



# Franklin Templeton Alternatives Funds Franklin K2 Athena Risk Premia UCITS Fund

Alternative  
LU2303826114  
30 June 2023

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	90 million
Fund Inception Date	18.06.2021
Number of Issuers Long (excl. cash)	534
Number of Issuers Short (excl. cash)	478
Benchmark	EURIBOR 3-Month Index
Investment Style	Alternative
Fund Domicile	Luxembourg
Fund Type	UCITS
Subscription	Daily
Redemption	Daily
Morningstar Category™	EAA Fund Multistrategy EUR

### Summary of Investment Objective

The investment objective of the Fund is to seek to achieve long-term capital appreciation with lower volatility relative to the broader equity markets and substantially less correlation to traditional asset classes over a full market cycle by pursuing various risk premia strategies, which seek to profit from persistent behavioral and/or structural anomalies or other factors.

### Fund Management

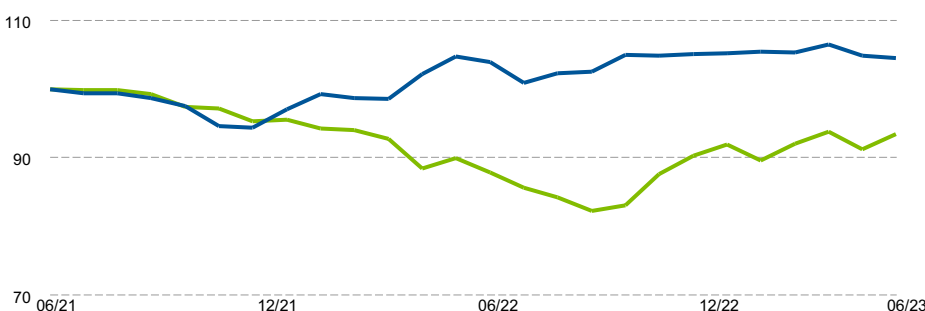
Paul Fraynt: United States

### Performance

**Past performance does not predict future returns.**

**Performance Since Inception in Share Class Currency (%)**

■ Franklin K2 Athena Risk Premia UCITS Fund I (acc) EUR-H1 ■ EURIBOR 3-Month Index in USD



### Discrete Annual Performance in Share Class Currency (%)

	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14	06/13
	06/23	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14
I (acc) EUR-H1	0.58	4.63	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark in USD	6.45	-12.06	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

### Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	6 Mths	YTD	1 Yr Since Incept	Since Incept	Since Incept	Since Incept
I (acc) EUR-H1	-0.29	-0.57	-0.57	0.58	4.60	2.24	2.24
Benchmark in USD	2.41	3.53	3.53	6.45	-6.48	-3.25	-3.25
Category Average	0.57	1.08	1.08	1.30	-1.69	-0.83	-0.83
Quartile	4	4	4	3	1	1	1

### Calendar Year Performance in Share Class Currency (%)

	2022
I (acc) EUR-H1	8.34
Benchmark in USD	-5.49

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (EUR). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

### Fund Measures

Value at Risk (VaR)	-1.75%
Standard Deviation (1 Yr)	4.39%
Sharpe Ratio (1 Yr)	-0.27
Alpha (1 Yr)	N/A
Beta (1 Yr)	N/A
R-Squared (1 Yr)	N/A
Correlation (1 Yr)	N/A
Upside Capture Ratio (%) (1 Yr)	N/A
Downside Capture Ratio (%) (1 Yr)	N/A
% Maximum Drawdown (1 Yr)	-2.88%
Drawdown Period:	N/A

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends		Fund Identifiers		
				Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
I (acc) EUR-H1	18.06.2021	EUR 10.46	0.90	0.60	N/A	N/A	N/A	FRRPUIH LX	LU2303826114

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.**

Asset Class Exposure	Long Exposure (% of NAV)	Short Exposure (% of NAV)	% of Risk Allocation
Equity	71.50	-41.05	89.97
Currency	53.67	-44.36	22.45
Rates	11.01	-6.73	4.10
Cash & Cash Equivalents	N/A	N/A	-16.52

Strategy Contribution	Return Contribution (% of NAV)
Cash	0.43
Cross Asset Trend	0.33
FX Carry	0.17
Equity Value 2.0	0.11
Equity Flows	-0.01
Equity Momentum	-0.01
Hedge	-0.11
Equity Low Beta	-0.16
FX Value	-0.66

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund intends to achieve its objective by investing in a wide range of eligible securities and derivatives benefiting from various risk premia strategies. Such securities and investment instruments have historically been subject to price movements, generally due to interest rates, perceived credit worthiness of securities issuers, or other movements in the bond, equity and/or currency markets. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: counterparty risk, credit risk, foreign currency risk, derivative instruments risk, substantial leverage risk, operational risk. For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Considerations" section of the current prospectus of Franklin Templeton Alternative Funds.

**Important Information**

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Alternative Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from [www.ftdocuments.com](http://www.ftdocuments.com) in English and German or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-fund(s) of FTAF are notified for marketing in multiple EU Member States under the UCITS Directive. FTAF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Source: Bloomberg.

Source: HedgeMark.

Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

© Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Value-at-Risk (VAR):** The expected maximum potential one-month loss at a 95% confidence level, calculated based on the Fund's holdings as of the report date using a historical simulation methodology.

**Composition of Fund:**

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

**Asset Class Exposure:** Cash and cash equivalents: 87.43% of total as of 30 June 2023. Cash and cash equivalents may contribute to overall risk allocation but are not treated as risk exposure assets.