

# Key Investor Information

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

SANTANDER FUTURE WEALTH  
a sub-fund of SANTANDER SICAV

Class  
APH

ISIN  
LU2354268976

The management company is  
Santander Asset Management  
Luxembourg S.A.

## Objectives and Investment Policy

**Objective:** The investment objective of the Sub-Fund is to provide a consistent level of capital growth over a full market cycle. The Sub-Fund will invest directly or indirectly, through UCITS or UCIs, in securities perceived by that the management team as more interesting due to its innovative nature and its expectations of strong appreciation resulting from sustainable, secular changes in economic and social factors such as demographics, lifestyle, technology and the environment, among others.

**Investment policy:** This Sub-Fund will invest primarily through UCITS and UCIs in equity instruments. At least 75% of the total exposure will be invested (directly and indirectly) in equities, without predetermination by criteria of selection, issuers, markets, currency, capitalization and sector, being able to invest up to 100% of the total exposure in emerging markets, although under normal market circumstances it will be less than 50%.

The remainder 25% may be invested (directly and indirectly, through UCITS and UCIs) in fixed income securities like Government Bonds and corporate bonds which credit ratings are investment grade (rated above BBB- or Baa3 by major rating agencies or market benchmarks at the time of the investment).

The Sub-Fund will continuously invest at least 50% of its net assets directly or indirectly via funds in equity assets, excluding depository receipts and financial derivative instruments. In the case of indirect investments the Sub-Fund will take into account the effective equity ratio of the underlying fund. The Sub-Fund may invest up to 30% of its assets in alternative investments. Alternative investments are considered investment funds or asset classes that are not classified under traditional asset classes, for example absolute return funds (always UCITS), investment funds allowing indirect exposure to basic materials (ETFs/funds), investment funds allowing indirect exposure to real estate (ETFs/funds), and similar eligible assets.

The exposure to other currencies will be up to 50%.

The Sub-Fund may invest in financial derivative instruments, including futures and swaps, within the limits stated under the headline "Techniques and Instruments" for efficient portfolio management and to gain long or short

exposure to assets and markets, as well as for investment, hedging or efficient portfolio management purposes.

**Net asset value calculation frequency:** Daily, any full Business day.

A prior notice of one Dealing Day will be required for subscription, conversion and redemption applications lodged with the Registrar and Transfer Agent in Luxembourg before 16:00 Luxembourg time (the "cut off time") so that any application received before the cut off time of any Dealing Day D will be processed at the Net Asset Value applicable on Dealing Day D+1.

The Fund's reference currency is USD. This share class is denominated in GBP. Currency hedging may be used to reduce risk exposure associated with USD/GBP exchange rate fluctuations.

The Sub-Fund is actively managed in reference to the MSCI AC World Index (the "Benchmark"). The Sub-Fund does not track the Benchmark. The reason for referring to the Benchmark in this investment policy is to indicate that it is used for performance comparison purposes. However, the Investment Manager uses its discretion to select holdings based on an analysis of market conditions and an analysis of a company's prospects and valuations. As such, the Investment Manager will not hold all of the Benchmark constituents.

This is an accumulation share class in GBP.

**Recommendation:** This Sub-Fund may not be appropriate for investors who plan to withdraw the money within 3 years.

## Risk and Reward Profile



The number indicated above is the fund's **Synthetic Risk Reward Indicator**, a way of illustrating the risk and reward profile of a fund by using historic performance data. Please be aware, this value can change over time and it may not be a reliable indication of the fund's future risk profile. In addition, the lowest category does not mean a risk-free investment.

A ranking of **6** means this fund typically has a high level of volatility, meaning that the fund's value could potentially fluctuate dramatically over a short period of time in either direction.

Investors should be aware of the following risks:

**Derivatives Risk:** The fund is permitted to use derivative instruments. The value of derivatives can be volatile and may result in gains or losses in excess of the amount required initially to establish a position.

**Market Risk:** Investments in the fund are subject to market fluctuations that could cause the value of a particular investment to change in a way that is detrimental to the fund's value.

**Emerging Markets Risk:** The fund is permitted to hold some exposure to Emerging Markets, which can at times carry a higher degree of risk compared to similar securities in more developed markets due to political and economic events.

**Operational Risk:** The risk of failures or delays in the system, processes and controls of the fund or those of its service providers that could lead to fund losses.

**Sustainability risk:** The Sub-Fund's investments may be subject to sustainability risks. Sustainability risks are environmental, social or governance events or conditions that, if they occur, could cause an actual or a potential material negative impact on the value of the Sub-Fund's investments.

**Currency Risk:** Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations.

## Charges

The fees are used to cover the operating costs for the Sub-Fund, including marketing and distribution costs. These fees reduce the potential growth of the investment.

### One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	2.34%
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### Charges taken from the fund under certain specific conditions

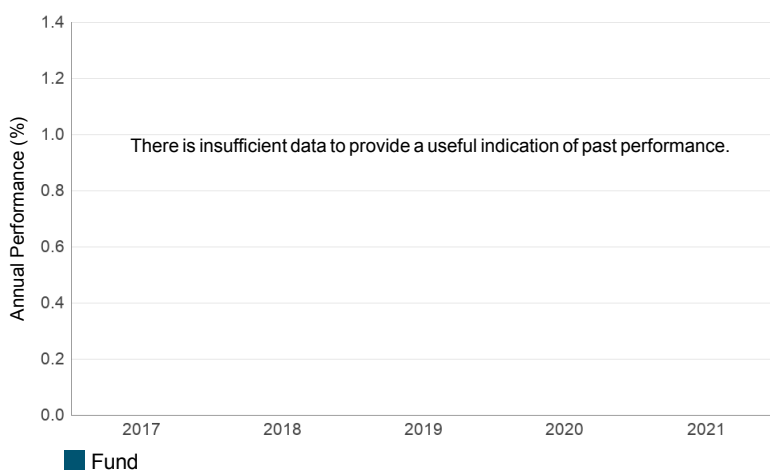
Performance fee	None
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The entry and exit charges shown above are the maximum that may be charged. In some cases, you might pay less. You can obtain the actual charges directly from your financial adviser or distributor. The entry charges are deducted before your capital is invested.

The ongoing charge percentage indicated is based on the fees from the previous financial period, ended on 31 December 2021. This figure can vary from one financial period to another.

You can obtain more information about these charges, in the «fees and expenses» section of the prospectus.

## Past performance



This class was created in 2021.

## Practical information

**Depositary:** J.P. Morgan SE, Luxembourg Branch.

**Further information:** Copies of the Prospectus, the Key Investor Information, the annual and semi-annual financial reports of Santander SICAV and the Articles of Incorporation can be obtained, free of charge, at the registered office of Santander SICAV (6, Route de Trèves, L-2633 Senningerberg, Luxembourg), of the Management Company or of the Depositary Bank. Such documents are also available on [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu).

Key Investor Information is available free of charge in Italian, German, Portuguese, English, Spanish and Finnish languages and all other regulatory and financial documents are available in English and free of charge on [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu), according to the Sub-Funds registered in each country.

Subscription, redemption or conversion requests should be addressed to the Registrar Agent at J.P. Morgan SE, Luxembourg Branch, 6, Route de Trèves, L-2633 Senningerberg, Luxembourg.

**Price Publication:** The Net Asset Value per Share of each Class within each Sub-Fund is made public at the registered office of the Company and of the Management Company and is available daily at [www.fundsquare.net](http://www.fundsquare.net) and [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu). For Sub-Funds registered in Switzerland, the Net Asset Value per Share is made public at [www.fundinfo.com](http://www.fundinfo.com); for Sub-Funds registered in Germany, on WM Daten, and for Sub-Funds registered in Portugal, on the "extranet system of CMVM".

**Segregated Liability:** This document describes a share class of a sub-fund of Santander SICAV. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Santander SICAV as a whole.

**Taxes:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

**Liability Statement:** Santander Asset Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

**Switching:** A shareholder may be entitled, under certain conditions, to convert, free of charge, from one Sub-Fund to another or from one Class to another within the same Sub-Fund. You can find detailed information in the Prospectus of the Company.

**Remuneration Policy:** Details of the remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits will be made available at <https://www.santanderassetmanagement.lu>. A paper copy will be made available free of charge upon request at the Management Company's registered office.