

Fact Sheet

Morgan Stanley Alpha Tracker UCITS Fund

Applications for shares in the Fund should not be made without first consulting the current Prospectus and the Key Information Document ("KID") or Key Investor Information Document ("KIID"), which are available in English and in the official language of your local jurisdiction at www.fundlogic.morganstanley.com/ or free of charge from the registered office of MSIM Fund Management (Ireland) Limited (MSIM FMIL), 24-26 City Quay, Dublin 2, D02 NY19, Ireland. A summary of investor rights is available in English at the same website. If the board of directors of the Company and/or Morgan Stanley decide to terminate the arrangement for marketing that Fund in any EEA country where it is registered for sale, they will do so in accordance with the relevant UCITS rules.

Investment in the Fund concerns the acquisition of shares in the Fund and not in a given underlying asset such as building or shares of a company, as these are only the underlying assets owned by the Fund.

Investment Objective & Policy

The Morgan Stanley Alpha Tracker UCITS Fund (the "Fund") seeks to provide shareholders with the performance of the Morgan Stanley Alpha Tracker Index™ (the "Index"). The Index offers a liquid and transparent alternative investment strategy which aims to deliver the return and risk profile of a broad-based universe of hedge fund styles.

Investment Process

The Fund uses a passive process to track the performance of the Index. In this regard, the Fund invests in a basket of transferable securities (the "Funding Assets") and uses derivatives such as total return swaps to achieve its investment objective. The use of these derivatives allows the Fund to exchange the performance of the Funding Assets for the performance of the Index. See Fund Implementation section for more information.

Fund Characteristics

| | |
|--|---|
| Launch Date | 18-June-2021 |
| Fund Manager | FundLogic SAS |
| Legal Structure | Sub-fund of FundLogic Alternatives plc |
| Domicile | Ireland |
| UCITS Compliant | Yes |
| Passporting/Registration Status | Denmark, Finland, France, Germany, Italy, Ireland, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland and the United Kingdom |
| Open-ended | Yes |
| Administrator | Northern Trust International Fund Administration Services (Ireland) Ltd |
| Depository | Northern Trust Fiduciary Services (Ireland) Ltd. |
| Sub Custodian | Morgan Stanley & Co. International plc "Morgan Stanley" |
| NAV A (CHF) | CHF 94.47 |
| NAV B (USD) | \$ 105.23 |
| Total Assets (USD) | \$ 37,364,783.37 |
| Currency | USD |
| Dividends | Reinvested |
| Total Expense Ratio (including management fee) | Class A: 0.30% per annum |
| Settlement | Subscription: T+2 Redemption: T+3 |
| Liquidity | Daily |
| Subscription/ Redemption Fee | An anti-dilution levy may be applied to reflect the bid/offer spread. |
| Subscription/ Redemption Cut Off | 12 p.m. Irish time one Business Day prior to the relevant Dealing Day. |
| Valuation Point | Close of business of dealing day where dealing day is as defined in the supplement |
| ISIN | Class A USD: IE00BMT7H605 Class A GBP: IE00BMT7H712 Class A EUR: IE00BMT7H829 Class A CHF: IE00BMT7H853 Class B USD: IE00BMT7H936 A USD: ALATUAU ID Equity A GBP: ALATUAG ID Equity A EUR: ALATUAE ID Equity A CHF: ALATUAC ID Equity B USD: ALATUBU ID Equity |
| Bloomberg Codes | |

About the Index

The Index is designed to deliver exposure that approximates the return profile of a broad-based universe of hedge fund investment styles, by investing in a broad range of traditional assets and quantitative investment strategy indices. The hedge fund styles that the Index aims to track are -Equity Hedge Style, Macro Style, Event Driven and Relative Value Style.

The components of the Index are financial indices (sponsored by Morgan Stanley or other parties), ETFs and commodity derivatives including FDI which in each case provide exposure to either a systematic investment strategy described above or a broad market exposure to an asset class (equities, fixed income, foreign exchange and commodities)

| | |
|----------------|-------------------------------------|
| Index Name | Morgan Stanley Alpha Tracker Index™ |
| Bloomberg Code | MSLATMFT Index |
| Currency | USD |

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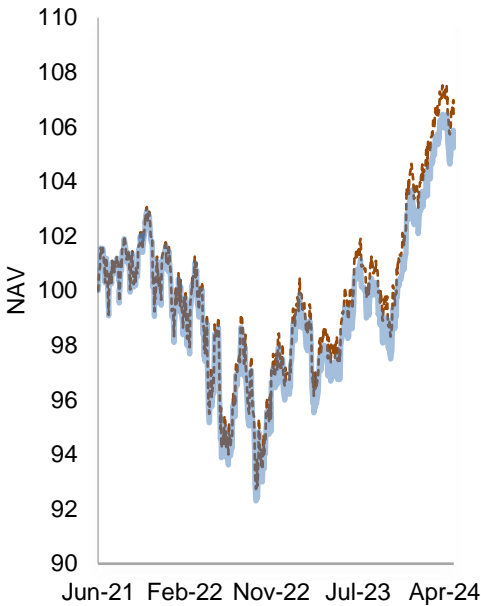
Performance of the Index and Fund (as of 30 April 2024)

Past performance does not predict future returns.

| | Share B (USD) | Share A (CHF) | Morgan Stanley ⁴ Alpha Tracker Index |
|---------------------------------------|------------------|------------------|---|
| One Month | -1.16% | -1.50% | -1.11% |
| Last Three Months | 2.11% | 1.06% | 2.20% |
| YTD | 1.49% | 0.06% | 1.60% |
| Last One Year | 7.80% | 3.26% | 8.18% |
| Last 5 Years | - | - | - |
| 2023 | 7.64% | 3.11% | 8.05% |
| 2022 | -4.96% | -7.94% | -4.64% |
| 2021 | - | - | - |
| 2020 | - | - | - |
| 2019 | - | - | - |
| 2018 | - | - | - |
| 2017 | - | - | - |
| 2016 | - | - | - |
| 2015 | - | - | - |
| 2014 | - | - | - |
| Since Inception ¹ | 5.23% | - | 6.32% |
| Annualised Volatility ² | 7.26% | 7.32% | 7.24% |
| Tracking Error ⁽³⁾ | 0.04% | | |

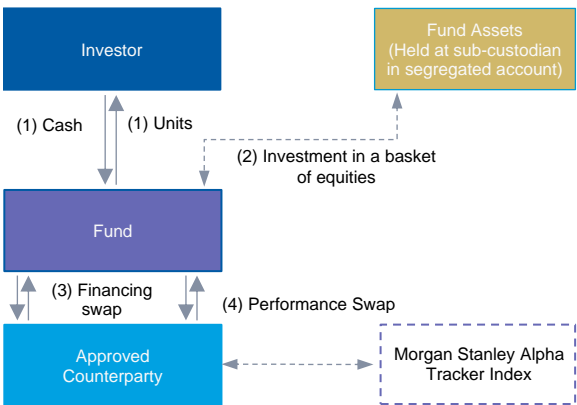
Source: Bloomberg⁴

1. The Fund was launched on 18 June-21
2. Volatility is computed as the standard deviation of the daily return.
3. The tracking error is computed as the annualised standard deviation of the difference in performance between the return of the fund and its benchmark.
4. The above figures refer to the past. Past performance shown is net of fees. Returns may increase or decrease as a result of currency fluctuation.
Information is included for illustration purposes only and is not intended to imply that the portfolio was similar to any index either in composition or element of risk.



--- Morgan Stanley Alpha Tracker Index™
— Share B USD

Fund Implementation



- Share purchase:** Investor buys shares in the Fund for cash
- Purchase of a selection of Funding Assets:** Fund invests the cash proceeds in a basket of Funding Assets, in a manner that is compliant with UCITS diversification and concentration rules. These are held in a segregated account with the sub-custodian.
- Financing Swap:** Fund enters into a performance swap in order to swap out the performance of the Funding Assets for a rate of financing.
- Performance Swap - Index exposure:** The Fund swaps out the rate of financing for the total return of the Morgan Stanley Alpha Tracker Index.

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Key Features and Risks

Key Features:

- Daily Liquidity.
- Exposure to Index that approximates the return profile of a broad-based universe of hedge fund investment styles
- Passively managed

Risks:

- No capital protection: investors may lose their entire investment in the Fund.
- The Fund is exposed to market, liquidity and operational risks.
- The Fund may have significant exposure to emerging markets and sub investment grade fixed income instruments through the exposure to the Index.
- The use of derivative instruments is central to the investment policy of the Fund. The ability of the Fund to meet its objective is dependent on the ability of the counterparty to meet its obligations. In the event of counterparty default, the Fund will be exposed to the economic value and market risk associated with the Funding Assets it holds and the ability of the Fund to deliver the return of the Index may be negatively impaired.

Counterparty Risk Mitigation

On a daily basis FundLogic SAS monitors the mark-to-market value of the Performance Swap to ensure that it is in line with the Funding Assets and that the counterparty exposure ratio does not breach UCITS rules.

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Risk Warning

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For Investors in France: The Offering Documents are also freely available upon request from BNP Paribas Securities Services, the centralising agent of the Fund in France: 3 rue d'Antin, 75002 Paris, France.

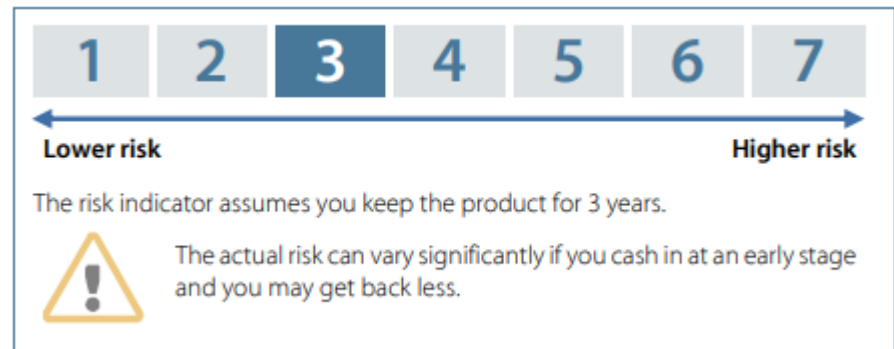
For investors in Italy: The Fund has been registered with the Commissione Nazionale per le Società e la Borsa (Consob) for the offer in Italy to Professional Investors only.

For investors in Spain: The Fund is registered with the Spanish Securities Market Commission (CNMV) under number 963 (www.cnmv.es), where the updated list of authorised distributors of the Company in Spain is available. The Spanish Distributors must provide each investor with a Spanish copy of the KIID and the latest published annual or semi-annual report prior to subscribing for Shares. In addition, a copy of the report on the planned types of marketing in Spain must be provided using the form published on the CNMV website. All mandatory official documentation shall be available through the Spanish Distributors, in hard copy or by electronic means at www.fundlogic.com.

² Note: This is only relevant for sub-funds which are index tracking or where an index is otherwise used.

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For investors in the Netherlands:



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