

Nomura Funds Ireland – Corporate Hybrid Bond Fund Supplement

Class Supplement for Class AD US\$ Shares, Class AD Euro Shares, Class AD JPY Shares, Class AD Sterling Shares, Class AD CHF Shares, Class AD USD Hedged Shares, Class AD Sterling Hedged Shares, Class AD JPY Hedged Shares, Class AD SGD Hedged Shares and Class AD CHF Hedged Shares.
("Class AD Shares")

This Class Supplement dated 12th October, 2023 should be read in the context of and in conjunction with the Prospectus dated 1st December, 2022 for Nomura Funds Ireland plc ("the Prospectus") and Supplement 34 dated 30th August, 2023 relating to the Nomura Funds Ireland – Corporate Hybrid Bond Fund (the "Sub-Fund Supplement").

This Class Supplement contains specific information in relation to Class AD Shares of Nomura Funds Ireland – Corporate Hybrid Bond Fund (the "Sub-Fund"), a sub-fund of Nomura Funds Ireland plc (the "Fund"), an open-ended umbrella type investment company with segregated liability between each of its Sub-Funds, authorised by the Central Bank as a UCITS.

Designated Currency

Class AD Shares shall rank pari passu save for the currency of denomination thereof as set out below:

Share Class	Designated Currency
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Class AD US\$	US\$
Class AD Euro	Euros
Class AD JPY	Japanese Yen
Class AD Sterling	Sterling
Class AD CHF	Swiss Francs
Class AD USD Hedged	US\$
Class AD Sterling Hedged	Sterling
Class AD JPY Hedged	Japanese Yen
Class AD SGD Hedged	Singapore Dollars
Class AD CHF Hedged	Swiss Francs

Minimum Subscription: US\$5,000 (or equivalent)

Minimum Holding: US\$5,000 (or equivalent)

Minimum Transaction Size: US\$2,500 (or equivalent)

Fees: Please refer to the section headed "Fees and Expenses" as set out in the Prospectus and the section titled "Fees and Expenses" in the Sub-Fund's Supplement. In the case of Class AD Shares, a sales charge of up to 5% of the Net Asset Value per Share and a conversion fee of up to 5% of the Net Asset Value per Share may be charged.

Investment Manager's Fee: 1% of the Net Asset Value of Class AD Shares.

Details of Offer:

Class AD Shares will be offered to investors from 9am (Irish Time) on 13th October, 2023 to 5pm (Irish time)

on 12th April, 2024 (the "Initial Offer Period") at the price set out below (the "Initial Offer Price") and subject to acceptance of applications for Shares by the Fund and will be issued for the first time on the first Dealing Day after expiry of the Initial Offer Period. The Initial Offer Period may be shortened or extended by the Directors in accordance with the Central Bank's requirements. After the closing of the Initial Offer Period, Class AD Shares will be issued at the Net Asset Value per Share (plus duties and charges, where relevant).

Share Class	Initial Offer Price
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Class AD US\$	US\$100
Class AD Euro	€100
Class AD Sterling	£100
Class AD CHF	CHF100
Class AD US\$ Hedged	US\$100
Class AD Sterling Hedged	£100
Class AD JPY	JPY 10,000
Class AD JPY Hedged	JPY 10,000
Class AD SGD Hedged	SGD 100
Class AD CHF Hedged	CHF100

The Directors reserve the right to differentiate between Shareholders as to and waive or reduce the Minimum Subscription, Minimum Holding and Minimum Transaction Size for certain investors subject to the requirements of the Central Bank.

Share Class Currency Hedging

In the case of Class AD US\$ Hedged, Class AD JPY Hedged, Class AD CHF Hedged, Class AD SGD Hedged and Class AD Sterling Hedged, it is the intention of the Investment Manager to hedge against exchange rate fluctuation risks between the denominated currency of the relevant Share Class and the Base Currency of the Sub-Fund. The Investment Manager will seek to achieve this hedging by using financial derivative instruments as set out in the section headed "Share Class Currency Hedging" in the Prospectus.

Reporting Status

It is the intention of the Fund to enter into the HMRC reporting fund regime for Class AD Sterling Shares, Class AD Sterling Hedged Shares and Class AD US\$ Shares of the Sub-Fund. Entry into the reporting fund regime will be made for accounting periods commencing from 1 January, 2023, or whenever the Class launches, if later. The Directors intend to take all practicable steps, consistent with applicable laws, regulatory requirements and investment objectives and policies of the Sub-Fund, to facilitate certification as a reporting fund and to retain the reporting fund status for subsequent periods. In this regard, the attention of investors is drawn to the Section of the Sub-Fund Supplement headed "Taxation".

Dividends and Distributions

The amount to be distributed in respect of Class AD Shares in respect of each Distribution Period shall be determined by the Directors in consultation with the Investment Manager within the amount available for distribution provided that any amount which is not distributed in respect of such Distribution Period may be carried forward to the next calendar quarter. Distributions shall be payable on the Distribution Payment Date. Distributions not claimed within six years from their due dates will lapse and revert to the Sub-Fund.