

Invesco Global Consumer Trends Fund

S (EUR Hgd)-Acc Shares

31 December 2021

This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing.

Summary of fund objective

The Fund is actively managed. The Fund aims to achieve long-term capital growth from a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals. For the full objectives and investment policy please consult the current prospectus.

Key facts



Ido Cohen
Houston
Managed fund since
May 2011



Juan Hartsfield
Houston
Managed fund since
January 2009

Share class launch

18 August 2021

Original fund launch

03 October 1994

Legal status

Luxembourg SICAV with UCITS status

Share class currency

EUR

Share class type

Accumulation

Fund size

USD 5.66 bn

Bloomberg code

IGCTRSE LX

ISIN code

LU2367831547

Settlement date

Trade Date + 3 Days

Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

Fund Strategy

An active, multi-cap global fund focused on capturing consumer trends driven by changes in standards of living, demographics and connectivity. The investment team employs a three-pillar approach to the investment process: 1) research-driven security selection applied through fundamental analysis, valuation and timeliness; 2) portfolio construction determined by consistent diversification practices and strict sell disciplines; 3) risk management and analysis of external thematic factors integrated at every stage of the investment process.

Indexed performance*

This share class was launched on 18 August 2021. Performance information for this share class will be available after 18 August 2022.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	-	-	-	-

Calendar year performance*

in %	2017	2018	2019	2020	2021
Fund	-	-	-	-	-

Standardised rolling 12 month performance*

in %	12.11	12.12	12.13	12.14	12.15	12.16	12.17	12.18	12.19	12.20
Fund	-	-	-	-	-	-	-	-	-	-

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

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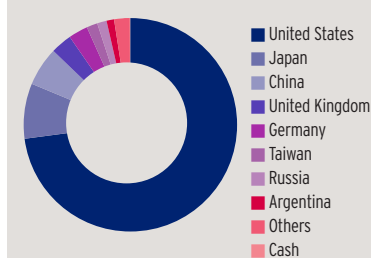
31 December 2021

Top 10 holdings*

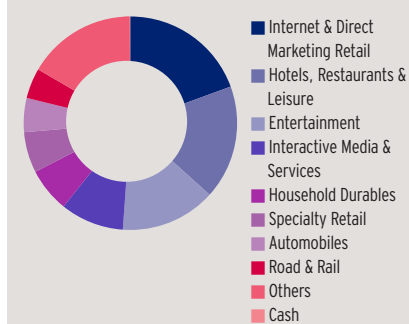
(total holdings: 82)

Holding	Sector	%
Amazon	Internet & Direct Marketing Retail	9.6
Sony	Household Durables	3.9
Caesars Entertainment	Hotels, Restaurants & Leisure	3.9
EPR Properties	Equity Real Estate Investment Trusts (REITs)	3.9
Lowes	Specialty Retail	3.5
Booking	Hotels, Restaurants & Leisure	3.4
Farfetch 'A'	Internet & Direct Marketing Retail	3.2
General Motors 'C'	Automobiles	2.9
Penn National Gaming	Hotels, Restaurants & Leisure	2.7
Electronic Arts	Entertainment	2.7

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

	in %
United States	72.9
Japan	8.4
China	5.9
United Kingdom	3.2
Germany	2.9
Taiwan	1.6
Russia	1.4
Argentina	1.1
Others	2.3
Cash	0.2

Sector weightings*

	in %
Internet & Direct Marketing Retail	19.4
Hotels, Restaurants & Leisure	17.3
Entertainment	14.4
Interactive Media & Services	9.6
Household Durables	6.7
Specialty Retail	6.2
Automobiles	5.2
Road & Rail	4.6
Others	16.4
Cash	0.2

Financial characteristics*

Average weighted market capitalisation	EUR 232.11 bn
Median market capitalisation	EUR 7.66 bn

NAV and fees

Current NAV

EUR 9.43

12 month price high

EUR 10.80 (17/11/2021)

12 month price low

EUR 8.95 (21/12/2021)

Minimum investment ¹

EUR 10,000,000

Entry charge

0.00%

Annual management fee

0.75%

Ongoing charges ²

0.83%

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Important Information

¹The minimum investment amounts are: USD 12,500,000 / EUR 10,000,000 / GBP 10,000,000 / CHF 12,500,000 / SEK 100,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

²As the Share Class has been recently launched, the ongoing charges figure is estimated based on expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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Invesco's Commitment to ESG Investing

At Invesco, we've been implementing ESG strategies for more than 30 years, with an approach that is both investor-led and investor-driven. We integrate ESG risk and opportunity factors directly into our investment decisions across asset classes. We believe that incorporating environmental, social and governance (ESG) practices into our investment activities can positively impact the value we provide clients - and help ensure a sustainable environment for future generations.

SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below:

UN Global Compact	<ul style="list-style-type: none">Non-Compliant
Country sanctions	<ul style="list-style-type: none">Severe violations
Controversial weapons	<ul style="list-style-type: none">0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
Coal	<ul style="list-style-type: none">Thermal Coal extraction: >=5% of revenueThermal Coal Power Generation: >=10% of revenue
Unconventional oil & gas	<ul style="list-style-type: none">>= 5% of revenue on each of the following:<ul style="list-style-type: none">Artic oil & gas exploration;Oil sands extraction;Shale energy extraction;
Tobacco	<ul style="list-style-type: none">Tobacco Products production: >=5% of revenueTobacco related products and services: >=5% of revenue
Others	<ul style="list-style-type: none">Recreational cannabis: >=5% of revenue
Good governance	<ul style="list-style-type: none">Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu>.

At Invesco we have looked to put in place minimum safeguards across multiple sub-funds of Invesco Funds (as listed above) to allow them to meet Article 8 requirements of the SFDR Regulation as of 2 November 2021. To be classified as a so-called Article 8 product, the sub-funds need to promote, among other things, environmental and/or social characteristics while also ensuring that investee companies follow good governance practices. In order to meet such requirements, it was determined that we would look to exclude certain activities based on certain thresholds, which may be updated from time to time. For further details please refer to the website of the management company at <https://www.invescomanagementcompany.lu>.

As noted above this is a proprietary framework developed by Invesco in line with Article 8 requirements of the Regulation (EU) 2019/2088 on sustainability. The framework is developed, maintained and monitored by Invesco. In order to assess companies against the noted criteria, Invesco uses a combination of Sustainalytics and ISS (Institutional Shareholder Services) to assess compliance, however, this can be supplemented with other service providers where appropriate. While there is a broad coverage across the various systems, there is no one system that has complete coverage of the entire investment universe. As a result, investment teams will be responsible for conducting an assessment of companies for which data is not available, under the appropriate supervision and oversight of our investment compliance and ESG teams.