

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Convergence Technology Fund, Class A USD

LU2206590460

a sub-fund of NSF SICAV

This sub-fund is managed by Nevastar Finance (Luxembourg) S.A.

Objectives and investment policy

Objectives

The Sub-Fund's investment objective is to achieve over the medium to long-term capital appreciation by investing in equity securities of US and non US companies that are expected to benefit from the development, advancement and use of technology with a focus to artificial intelligence, automation, robotics, machine learning, algorithm, bionics, healthcare, genomics, biotech, healthcare innovation, cybersecurity, internet of things, virtual reality, innovation, 3D printing and other technology related companies.

In addition, and in limited circumstances, the Sub-Fund may invest in equity and equity related securities of companies located in emerging countries which are listed on recognised stock exchanges of developed countries.

Investment Policy

The Investment Manager will follow a stock picking approach, analysing the fundamentals, valuation and liquidity of the equity securities within the investment universe employing both qualitative and quantitative techniques. The equity securities to be acquired by the Sub-Fund will either be listed on a stock exchange or dealt with on a Regulated Market to ensure sufficient liquidity of the investment portfolio.

The Sub-Fund may on an ancillary basis hold liquid assets in all currencies in which investments are denominated as well as in the currency of its respective Class (es) and/or Sub-Class (es).

The Sub-Fund may use financial derivative instruments such as, but not limited to, currency forward contracts, as well as option contracts in order to hedge the assets held in currency other than the Reference Currency against this Reference Currency, exchange rates or the currency of a Class.

These financial derivative contracts will only be used for hedging purposes.

The fund is actively managed meaning the investment manager will actively select, purchase and sell securities with the aim of meeting the investment objective of the fund. The Sub-Fund compares its performance against the Morningstar Exponential Tech index. The Management Company is not in any way constrained by the Morningstar Exponential Tech index in its portfolio positioning. The deviation from the Morningstar Exponential Tech index may be complete or significant.

The reference currency of the sub-fund is USD but assets may be denominated in other currencies.

The Investment Manager has the discretion to buy and sell investments on behalf of the sub-fund within the limits of the Objective and Investment Policy.

The investor may subscribe, convert and redeem shares on each bank business day in Luxembourg.

Income of this share class is reinvested (accumulated).

Risk and reward profile



What does this synthetic indicator mean?

- The calculation of the risk indicator is based on estimated and historical data which may not be a reliable indication of the future risk profile of the sub-fund.
- The risk category shown is not guaranteed to remain unchanged. The sub-fund's risk indicator may shift over time.
- The lowest category of the risk indicator does not mean a risk-free investment.
- The sub-fund is classified in category 6 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.

Which risks are not included in this synthetic indicator?

- Currency risk: Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging used to minimize the effect of currency fluctuations may not always be successful. Investors may have exposure to currencies other than the currency of their share class.
- Market Risks: The Sub-Fund may invest in investment funds that are actively trading instruments with significant risk characteristics, including risks arising from the volatility of securities, financial futures, derivatives, currency and interest rate markets.
- Emerging Market Risk: There are increased risks of investing in emerging markets as political, legal and operational systems may be less developed than in other markets.
- The mentioned risks may cause the sub-fund price to fall as well as rise and you may not get back the original amount you invested.

How can I get more information about the risks of the sub-fund?

For further information concerning the risks of the sub-fund, please consult the prospectus of the fund, which is available at the registered office of the Management Company.

Charges

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	2.10%
Charges taken from the fund under certain specific conditions	
Performance fee	15.00% of the Outperformance of the Net Asset Value per share over the Morningstar Exponential Tech index (In USD). The performance reference period, defined as the time horizon over which the performance is measured and compared with that of The index, at the end of which the mechanism for the compensation for the past underperformance (or negative performance) can be reset, is of 5 years.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

There is no charge for the exchange of some or all of your shares for shares in a share class of the same sub-fund or another sub-fund.

The ongoing charges figure is based on expenses for the year ending 31/12/2022. This figure may vary from year to year. The fund's annual report for each financial year will include detail on the exact charges incurred.

This percentage does not include the following:

- Performance fee
- Securities transaction charges, except for entry and exit charges paid by the UCITS when shares in other UCITS are bought or sold.

For further information concerning charges, please consult the heading "Fees and expenses" of the fund's prospectus, which is available at the registered office of the Management Company.

Additional information concerning the performance fee is also available in the prospectus.

The charges borne by the investor are used for the operation of the sub-fund, including the marketing and distribution of the sub-fund. These charges reduce the potential investment growth.

Past performance



The sub-fund was created in 2020.

This share class was created in 2021.

The past performance chart shows the annual performance, calculated in USD, for each calendar year since launch.

The performance in this table includes all fees and expenses, excluding any entry and exit charges, and shows percentage year-on-year changes in Fund value.

Please be aware that past performance is not a reliable indicator of, or guide to, future performance.

Practical information

Depository

Quintet Luxembourg Private Bank (Europe) S.A.

Additional information and availability of the prices

A copy of the Prospectus and latest annual and semi-annual financial report in English and the Net Asset Value per Share are available free of charge upon request from nav@nevastar.lu or by writing to Nevastar Finance (Luxembourg) S.A. 36-38 Grand-Rue, L-1660 Luxembourg. The details of the up-to-date remuneration policy of the Management Company are available on www.nevastar.lu. A paper copy will be made available free of charge upon request.

Liability

Nevastar Finance (Luxembourg) S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

Specific information

The sub-fund may also issue other share classes. Information about other share classes that may be marketed in your country is available at the Management Company. This key investor information document provides information about a sub-fund of NSF SICAV that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund. The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds. The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

This fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier. Nevastar Finance (Luxembourg) S.A. is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 10/02/2023.