

Jupiter Strategic Absolute Return Bond Fund

a sub-fund of Premium Selection UCITS ICAV

Class Nh - acc - EUR, ISIN IE000HBA7EH9

March 2024 Factsheet

This document is marketing material. Unless otherwise stated all data as at 31/03/2024.

Investors should read the Key Investor Information Document and Prospectus prior to investing.



FUND OVERVIEW

The Fund aims to maximise total return, consisting of income and capital appreciation.

The Fund aims to achieve its investment objective by investing worldwide primarily in debt securities, bonds and similar debt investments, issued or guaranteed by corporate and/or non-corporate (including government and supranational) issuers. The debt securities into which the Fund may invest include convertible bonds which may lead to a short-term exposure to equities pursuant to a conversion or corporate action. The convertible bonds in which the Fund may invest will not embed leverage. The Fund may invest up to 20% of NAV in emerging markets and up to 15% of NAV in the Chinese Bond Market via the Bond Connect scheme. The debt securities purchased by the Fund will be Investment Grade (BBB- or B3) and/or if unrated (up to 10% of NAV) of a comparable quality or (up to 20% of NAV) below Investment Grade.

Up to 10% of the Fund's NAV can be held in hybrid bonds which may be issued by financial institutions or non-financial issuers, specifically contingent convertible securities ("CoCos"). Additionally, up to 10% of the NAV of the Fund may be invested in collective investment schemes as well as cash and/or ancillary liquid assets. The Fund can take long and short positions using derivatives, which may result in the Fund being leveraged.

FUND OPPORTUNITIES

This conservative absolute return bond fund invests in long/short positions in developed market rates, hard/local emerging market rates, foreign exchange, inflation, and credit.

The fund differentiates itself due to its strong emphasis on flexibility and its ability to find opportunities on both the long and short side, which allows it to profit from both rises and declines in market prices. A well-defined risk framework ensures a truly balanced, diversified, and uncorrelated fixed income portfolio.

RISK FACTORS

There is a risk that issuers of bonds held by the Fund may not be able to repay the investment or pay the interest due on it, leading to losses for the Fund. Bond values are affected by the market's view of this specific risk, and by changes in interest rates and inflation. Changes in interest rates may negatively affect the value of the Fund. Typically as interest rates rise, bond values fall. The Fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds. The Fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries. The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the Fund. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. A significant portion of the Fund's assets may be invested in derivatives which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested.

CALENDAR YEAR PERFORMANCE

20.0%
15.0%
10.0%
5.0%
0.0%
-5.0%
-10.0%
-15.0%
-20.0%

There is insufficient data for this Class to provide a useful indication of past performance.

Source: Three Rock Capital Management Ltd., US Federal Funds Effective Overnight Rate. The Fund was established in November 2023. This Class was created in November 2023. There is insufficient data for this Class to provide a useful indication of past performance. Share Class and Benchmark performance displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested.

Past performance is not necessarily indicative of future performance and should not be the sole factor of consideration when selecting a product.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

RISK AND REWARD PROFILE

Lower Risk **Higher Risk**

← Typically Lower Rewards → Typically Higher Rewards →

1	2	3	4	5	6	7
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KEY FACTS

ISIN	IE000HBA7EH9
Valoren	112751036
Management Company	Three Rock Capital Management Ltd.
Investment Manager	Jupiter Investment Management Limited
Asset Class	Fixed Income
Share Class Currency	EUR
Base Currency	USD
Benchmark	US Federal Funds Effective Overnight Rate
Fund Inception Date	14/11/2023
Share Class Launch Date	14/11/2023
Domicile	Ireland
Fund Type	UCITS
Minimum Initial Investment	EUR 1,000
Settlement	Trade Date + 3 BD
Dealing Frequency	Daily
Distribution	None
Total Fund Assets	USD 25.37 m
Total Share Class Assets	EUR 1.77 m

FEES AND CHARGES

Ongoing charges	0.60%
Entry charge	Max 5.00%
Exit charge	Max 3.00%
TER	0.60%
Performance fees	0.00%

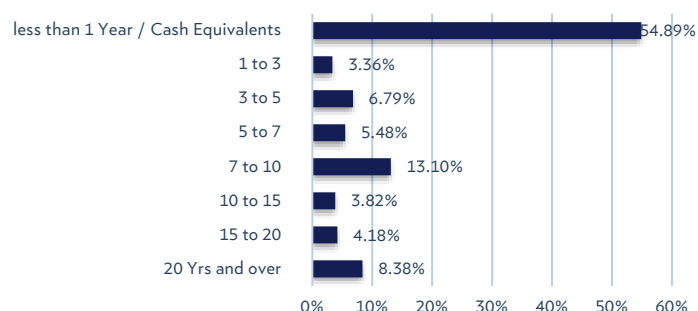
TOP 10 HOLDINGS (%)

ITALY 1.3% 15/05/28 IFL	4.82
US TSY N/B 2% 31/05/24	4.53
US TSY N/B 2.5% 31/05/24	4.47
US TSY N/B 3% 31/07/24	4.46
US TSY N/B 1.75% 31/07/24	4.40
US TSY N/B 0.25% 15/05/24	4.31
US TSY N/B 2.25% 30/04/24	4.13
DEUTSCHLAND I/L BOND 0.5% 15/04/30 IFL	3.99
US TSY N/B 0.375% 15/04/24	3.90
US TSY N/B 2.5% 15/05/24	3.69
Total of Portfolio	42.70

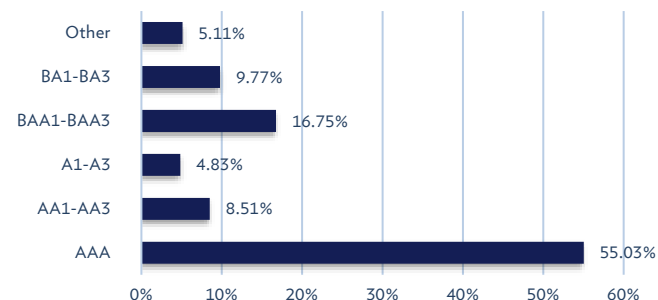
FIXED INCOME CHARACTERISTICS

Average Credit Rating	Aa3
Number of Fixed Income Holdings	50
Effective Duration (years)	3.60
Yield to Maturity	4.27
Yield to Worst (%)	3.77

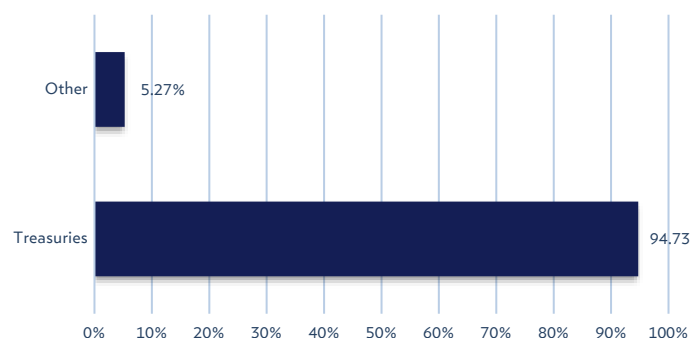
MATURITY EXPOSURE



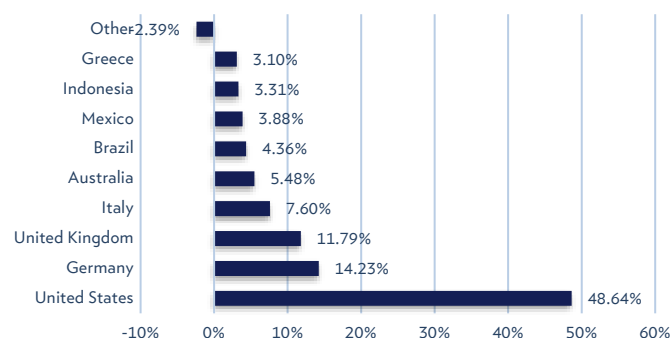
CREDIT RATING EXPOSURE



SECTOR EXPOSURE



COUNTRY EXPOSURE



Source: Three Rock Capital Management Ltd. All data shown is subject to change.

GLOSSARY

Business Day (BD): any bank working day in Ireland.

Benchmark (BM): an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Ongoing Charges: is a figure representing all annual charges and other payments taken from the fund.

SRRI: is value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

IMPORTANT LEGAL INFORMATION

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Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. SPAIN: The legal documents in English and the KIID in Spanish can be obtained free of charge from the representative in Spain, Allfunds Bank S.A.U. C/ Padres Dominicos 7, 28050 Madrid, Spain or on the internet at www.fundinfo.com. The Fund is registered with the CNMV under 1964. UK: As far as UCITS domiciled in Ireland described herein are recognised schemes under section 264 of the Financial Services and Markets Act 2000: Copies of the legal documents can be obtained in English, free of charge, from the Facilities Agent Carne Financial Services (UK) LLP and address is 2nd Floor, 107 Cheapside, London, EC2V 6ND, United Kingdom or on the internet at www.fundinfo.com. Investments in the funds are not protected by the Financial Services Compensation Scheme. 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