Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LUMYNA

Lumyna – Weiss Multi-Strategy UCITS Fund – USD Y1 (Acc)

ISIN Code: LU2377750661

a sub-fund of Lumyna Funds (the "Fund")

Management Company: Generali Investments Luxembourg S.A.

Objectives and investment policy

The investment objective of the Fund is to achieve attractive and consistent risk adjusted returns with moderate volatility, lower drawdowns and reduced long term correlation to traditional markets. The Fund is actively managed and is not managed in reference to a benchmark.

To achieve the investment objective, the Investment Manager pursues a multi-strategy approach across global equity and fixed income markets, with primary focus on developed markets.

The Investment Manager intends to take positions in these equities, corporate and government bond markets directly or through a range of derivatives instruments. These instruments include contracts for difference, warrants, listed futures and options. In particular, the Fund primarily uses Total Return Swaps to gain exposure to the investment strategy portfolio with the aim of achieving investment gains and to manage the Fund more efficiently.

The Fund will seek to generate its returns using a core discretionary long/short market neutral multi-strategy, multi-manager portfolio known as the "Core Market Neutral" portfolio. Each of these sub-strategies targets absolute returns through a long/short investment approach to specific focuses such as sector, regional, event orientation or other characteristics. The Investment Manager will analyse data using innovative tools to allocate across the sub-strategies. These tools assist in the investment decision making process at Core Market Neutral portfolio level and also at its sub-strategy level. Each sub-strategy will be managed by separate, dedicated teams within the Investment Manager.

The Core Market Neutral portfolio is complemented by two additional components, one comprising of growth assets such as equities, and the other of lower risk defensive assets such as bonds.

The currency of the Fund is USD and your shares will be denominated in USD.

Your shares are non-distributing (i.e. any income arising from your shares will be included in their value).

You may redeem your shares on demand on each banking day, which is a UK, US and Luxembourg banking day. The Dealing Deadline is 12.00 noon Luxembourg time on the Banking Day prior to the relevant Dealing Day.

Risk and reward profile

Lower risk — Higher risk

Potentially lower reward — Potentially higher reward

1	2	3	4	**5**	6	7

The risk category has been calculated based upon simulation of the Fund's performance using historical data, which may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category (category 1) does not mean that the investment is risk-free.

The Fund is rated 5 due to the nature of its investments which include the following risks:

- Derivatives risk – The Fund may use derivatives for investment purposes. Derivatives are highly sensitive to changes in the value of the asset on which they are based, which may result in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Equity risk – The risk that the value of equities and equity-related securities within the Fund may be affected by stock market movements.
- Mutli-Manager risk – Each sub-strategy and their management team operates autonomously of other sub-strategies and as a result, it is possible that one sub-strategy may enter into an investment which economically offsets the position entered into by another.

The following are additional risks which are not captured in the risk category:

- Counterparty risk – The risk that the other party to a transaction with the Fund may fail to fulfil its contractual obligations and may expose the Fund to financial losses.

Your investment is not guaranteed and its value can go down as well as up.
For more information about risk, please see the 'Risk Factors' section of the prospectus, which is available at www.lumyna.com.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

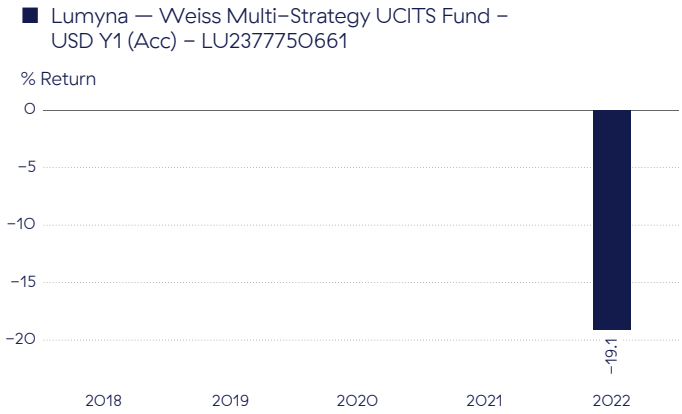
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	up to 1.90%
Charges taken from the fund under certain specific conditions	
Performance fee	12.00% of New Net Appreciation over the Calculation Period. Actual performance fee charged last year: 0.00%

The entry and exit charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial advisor.

The ongoing charges figure is an estimate of the charges. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund. The Fund's annual report for each financial year will include details on the exact charges made.

For more information about charges, please see the "Fees, Compensation and Expenses borne by the Company" section of the prospectus, which is available at www.lumyna.com.

Past performance



- Past performance is not a guide to future performance.
- The performance figures include all on-going charges.
- The Fund was launched in 2021, the share class was launched in 2021.
- The past performance is calculated in USD.
- Performance data has been calculated in USD and expressed as a percentage change of the Portfolio's Net Asset Value at each year end after deduction of ongoing charges except any entry and exit charges.

Practical information

- Depositary Bank: State Street Bank International GmbH, Luxembourg Branch.
- The Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.
- Lumyna Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- You can convert shares of the Fund into shares of the other sub-funds of Lumyna Funds as detailed in the "Subscriptions, Redemptions and Conversion of Shares" section of the prospectus.
- The Fund is one of the sub-funds offered by Lumyna Funds. The assets and liabilities of the Fund are segregated from the other sub-funds. Only the profit or loss of the Fund impacts your investment.
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of the remuneration philosophy, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website www.lumyna.com. A paper copy of the remuneration policy will be made available free of charge upon request.
- Further information about the Fund, including the prospectus and latest annual and semi-annual reports of Lumyna Funds and prices of the shares, can be obtained free of charge at www.lumyna.com in English and certain other languages.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
Generali Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
This key investor information is accurate as at 14/02/2023.