

Brandywine Global Income

a sub-fund of Premium Selection UCITS ICAV
Class A - acc - USD, ISIN IE000JZ1G7Q1
February 2024 Factsheet

This document is marketing material. Unless otherwise stated all data as at 29/02/2024.
Investors should read the Key Investor Information Document and Prospectus prior to investing.



FUND OVERVIEW

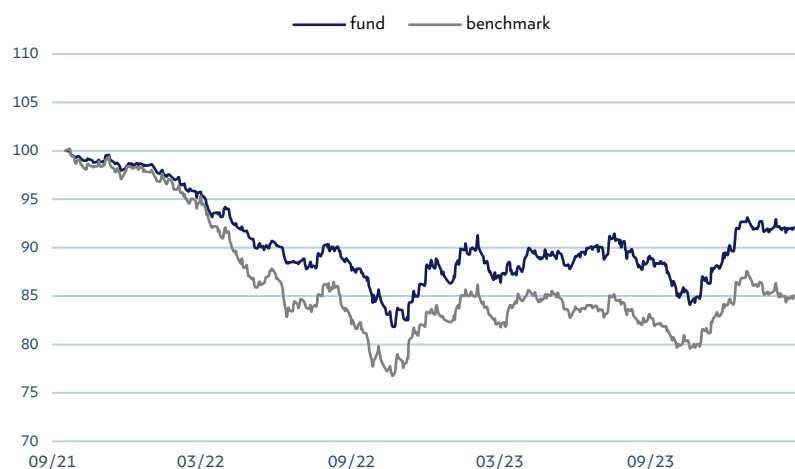
The Fund aims to maximise income yield in all market conditions while preserving capital. The Fund will seek to achieve its investment objective by investing at least 70% but potentially up to 100% of its Net Asset Value in debt securities and derivatives providing exposure to debt securities (meeting the eligibility requirements of the Central Bank). The Fund will invest in debt securities (such as freely transferable promissory notes, bonds, debentures, non-convertible notes) issued by corporations and governments, their agencies and political sub-divisions located anywhere in the world, including in excess of 20% in emerging market countries, and may invest in higher rated and lower rated bonds and other debt securities. The Fund may also invest in derivatives (financial instruments whose value is derived from the value of other assets), to help try to achieve the fund's objective as well as to reduce risk or cost or to generate additional growth or income for the fund. The Fund may invest up to 20% of its Net Asset Value may be invested in Asset-Backed Securities and Mortgage-Backed Securities, and up to 5% may be invested in contingent convertible securities (CoCos).

FUND OPPORTUNITIES

This flexible multi-sector fixed income fund offers diversified exposure to the entire global bond universe, with a focus on higher yielding sectors.

RISK FACTORS

The Fund may suffer losses if the parties that it trades with cannot meet their financial obligations. If the Fund invests in non-standardised complex financial instruments, it is exposed to a greater counterparty default risk. The Fund may invest in financial derivative instruments which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested. The Fund may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments. The fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds.

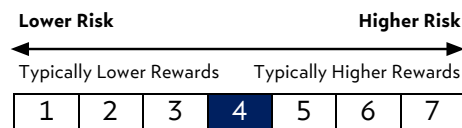


Source: Three Rock Capital Management Ltd., Bloomberg Multiverse Total Return Index. The Fund was established in September 2021. This Class was created in September 2021. Share Class and Benchmark performance displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested.

Past performance is not necessarily indicative of future performance and should not be the sole factor of consideration when selecting a product.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed

RISK AND REWARD PROFILE



KEY FACTS

ISIN	IE000JZ1G7Q1
Valoren	112092497
Management Company	Three Rock Capital Management Ltd.
Investment Manager	Brandywine Global Investment Management, LLC
Asset Class	Fixed Income
Share Class Currency	USD
Base Currency	USD
Benchmark	Bloomberg Multiverse Total Return Index
Fund Inception Date	17/09/2021
Share Class Launch Date	17/09/2021
Domicile	Ireland
Fund Type	UCITS
Minimum Initial Investment	USD 1,000
Settlement	Trade Date + 3 BD
Dealing Frequency	Daily
Distribution	None
Total Fund Assets	USD 313.91 m
Total Share Class Assets	USD 59.00 m

FEES AND CHARGES

Ongoing charges	1.35%
Entry charge	Max 5.00%
Exit charge	Max 3.00%
TER	1.35%
Performance fees	0.00%

TOP 10 HOLDINGS (%)

INT BK RECON&DEV 3.125% 06/15/27	6.12
UK TSY GILT 3.75% 10/22/53	5.68
COLOMBIA TES 7% 03/26/31	4.21
MEXICAN BONOS 7.5% 05/26/33	3.52
G2SF MA8801 5.5% 04/20/53	3.19
SPANISH GOV'T 1.9% 10/31/52	2.95
BRAZIL NTN-F 10% 01/01/27	2.31
MEXICAN BONOS 8% 07/31/53	2.11
G2SF MA8349 5.5% 10/20/52	1.92
COLOMBIA TES 7.25% 10/26/50	1.92
Total of Portfolio	33.93

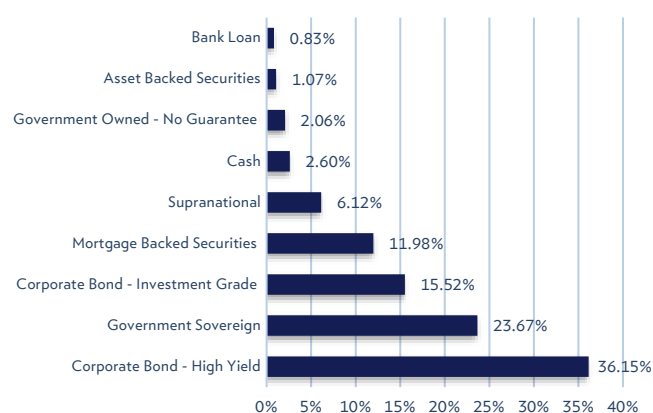
CURRENCY EXPOSURE (%)

US DOLLAR	84.29
COLOMBIAN PESO	6.13
MEXICAN PESO	5.92
BRAZILIAN REAL	3.29
BRITISH POUND STERLING	0.22
EURO	0.16
Total of Portfolio	100.00

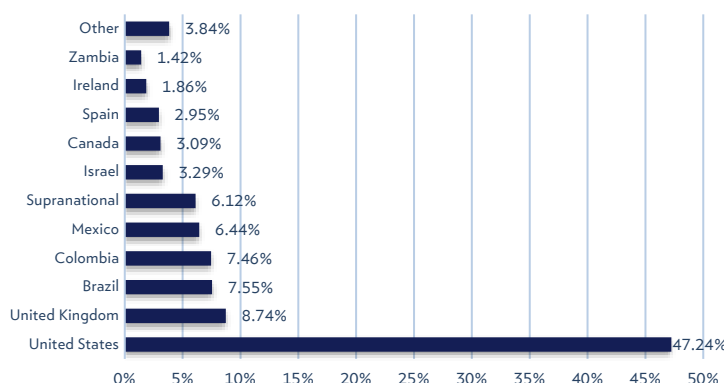
FIXED INCOME CHARACTERISTICS

Yield to Worst (%)	7.2
Effective Duration (years)	5.2
Average Credit Quality	BBB-

SECTOR EXPOSURE



COUNTRY EXPOSURE



Source: Three Rock Capital Management Ltd. All data shown is subject to change.

GLOSSARY

Business Day (BD): any bank working day in Ireland.

Benchmark (BM): an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Ongoing Charges: is a figure representing all annual charges and other payments taken from the fund.

SRRI: is value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

IMPORTANT LEGAL INFORMATION

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