

# Brandywine Global Income

a sub-fund of Premium Selection UCITS ICAV  
Class I - acc - USD, ISIN IE00055H MJU3  
March 2024 Factsheet

This document is marketing material. Unless otherwise stated all data as at 31/03/2024.  
Investors should read the Key Investor Information Document and Prospectus prior to investing.



## FUND OVERVIEW

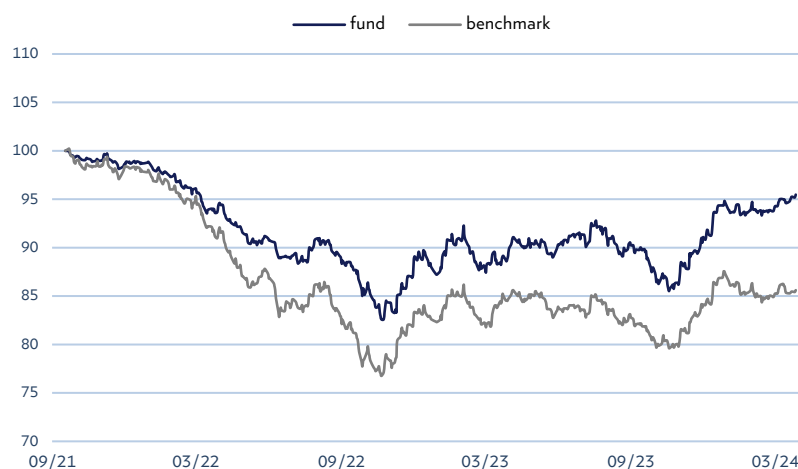
The Fund aims to maximise income yield in all market conditions while preserving capital. The Fund will seek to achieve its investment objective by investing at least 70% but potentially up to 100% of its Net Asset Value in debt securities and derivatives providing exposure to debt securities (meeting the eligibility requirements of the Central Bank). The Fund will invest in debt securities (such as freely transferable promissory notes, bonds, debentures, non-convertible notes) issued by corporations and governments, their agencies and political sub-divisions located anywhere in the world, including in excess of 20% in emerging market countries, and may invest in higher rated and lower rated bonds and other debt securities. The Fund may also invest in derivatives (financial instruments whose value is derived from the value of other assets), to help try to achieve the fund's objective as well as to reduce risk or cost or to generate additional growth or income for the fund. The Fund may invest up to 20% of its Net Asset Value may be invested in Asset-Backed Securities and Mortgage-Backed Securities, and up to 5% may be invested in contingent convertible securities (CoCos).

## FUND OPPORTUNITIES

This flexible multi-sector fixed income fund offers diversified exposure to the entire global bond universe, with a focus on higher yielding sectors.

## RISK FACTORS

The Fund may suffer losses if the parties that it trades with cannot meet their financial obligations. If the Fund invests in non-standardised complex financial instruments, it is exposed to a greater counterparty default risk. The Fund may invest in financial derivative instruments which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested. The Fund may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments. The fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds.

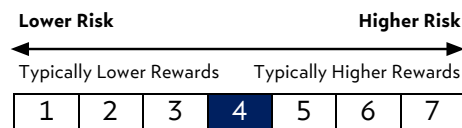


Source: Three Rock Capital Management Ltd., Bloomberg Multiverse Total Return Index. The Fund was established in September 2021. This Class was created in September 2021. Share Class and Benchmark performance displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested.

**Past performance is not necessarily indicative of future performance** and should not be the sole factor of consideration when selecting a product.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed

## RISK AND REWARD PROFILE



## KEY FACTS

ISIN	IE00055H MJU3
Valoren	112089526
Management Company	Three Rock Capital Management Ltd.
Investment Manager	Brandywine Global Investment Management, LLC
Asset Class	Fixed Income
Share Class Currency	USD
Base Currency	USD
Benchmark	Bloomberg Multiverse Total Return Index
Fund Inception Date	17/09/2021
Share Class Launch Date	17/09/2021
Domicile	Ireland
Fund Type	UCITS
Minimum Initial Investment	USD 1,000
Settlement	Trade Date + 3 BD
Dealing Frequency	Daily
Distribution	None
Total Fund Assets	USD 323.22 m
Total Share Class Assets	USD 0.72 m

## FEES AND CHARGES

Ongoing charges	0.55%
Entry charge	Max 5.00%
Exit charge	Max 3.00%
TER	0.55%
Performance fees	0.00%

## TOP 10 HOLDINGS (%)

UK TSY GILT 3.75% 10/22/53	7.70
INT BK RECON&DEV 3.125% 06/15/27	5.96
COLOMBIA TES 7% 03/26/31	3.81
MEXICAN BONOS 7.5% 05/26/33	3.52
SPANISH GOV'T 1.9% 10/31/52	2.94
BRAZIL NTN-F 10% 01/01/27	2.23
MEXICAN BONOS 8% 07/31/53	2.01
COLOMBIA TES 7.25% 10/26/50	1.90
G2SF MA8349 5.5% 10/20/52	1.86
RMACS 2006-NS4X M1A FLT 06/12/44	1.61
Total of Portfolio	33.50

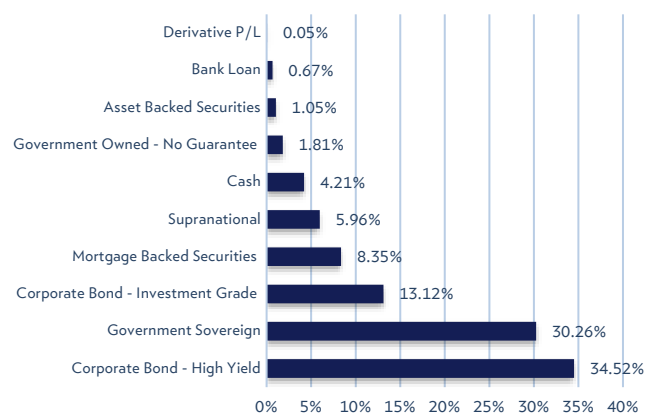
## CURRENCY EXPOSURE (%)

US DOLLAR	81.78
MEXICAN PESO	5.82
COLOMBIAN PESO	5.71
BRAZILIAN REAL	3.18
EGYPTIAN POUND	3.11
BRITISH POUND STERLING	0.26
EURO	0.14
Total of Portfolio	100.00

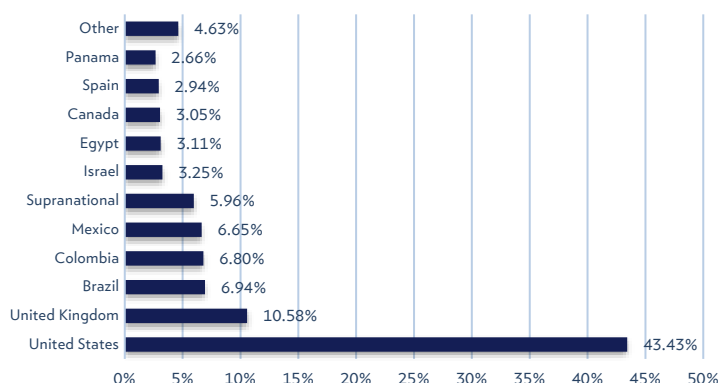
## FIXED INCOME CHARACTERISTICS

Yield to Worst (%)	7.5
Effective Duration (years)	5.6
Average Credit Quality	BBB-

## SECTOR EXPOSURE



## COUNTRY EXPOSURE



Source: Three Rock Capital Management Ltd. All data shown is subject to change.

## GLOSSARY

Business Day (BD): any bank working day in Ireland.

Benchmark (BM): an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Ongoing Charges: is a figure representing all annual charges and other payments taken from the fund.

SRRI: is value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

## IMPORTANT LEGAL INFORMATION

Source: Three Rock Capital Management Ltd. (TRCM), unless otherwise stated. Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis, gross of taxes. TRCM has not independently verified the information from other sources and TRCM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete. All data and information provided is updated at the date of this Document, unless otherwise indicated. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Premium Selection UCITS ICAV (PSI) is an open-ended investment company established in Ireland which is available for sale in certain jurisdictions only. PSI is not available for sale in the U.S. or to U.S. persons. Product information concerning PSI may not be published in the U.S. Subscriptions in any sub-fund of the PSI are valid only if made on the basis of the current Prospectus and respective Supplement, the most recent financial reports and the Key Investor Information Document (KIID), which are available on [www.fundinfo.com](http://www.fundinfo.com). Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. This material is produced by PSI with the greatest of care and to the best of its knowledge and belief. Data and information may not be reproduced or redistributed without permission of PSI. PSI provides no guarantee with regard to the content and completeness of this material and does not accept any liability for losses which might arise from making use of this information. This document is not intended for distribution to or use by persons or entities with nationality of or with their residence, domicile or registered office in a State or Country in which such distribution, publication, making available or use is contrary to laws or other regulations. Nothing contained herein constitutes investment, legal, tax or other advice, nor is it to be solely relied on in making an investment or other decision. This document qualifies as marketing material. The views expressed herein are those of the manager at the time and are subject to change. The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside our control. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and reference to a security is not a recommendation to buy or sell that security. Allocations and holdings are subject to change. This is not an invitation to invest in any TRCM product or strategy. This material mentions one or several sub-funds of Premium Selection UCITS ICAV, registered office at 1 WML, Windmill Lane, Dublin 2, Ireland, an umbrella with variable capital and segregated liability between the sub-funds, incorporated under the laws of Ireland and authorised by the Central Bank of Ireland (CBI) as a UCITS Fund in accordance with the Directive 2009/65/EC. Management Company is Three Rock Capital Management Limited, a wholly owned subsidiary of Julius Baer Group AG, with registered office at 61 Thomas Street Dublin 8, Ireland. A summary of investor rights and details for local language investor redress arrangements can be found at [www.threerockcapital.com/cbdr](http://www.threerockcapital.com/cbdr).

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Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. SPAIN: The legal documents in English and the KIID in Spanish can be obtained free of charge from the representative in Spain, Allfunds Bank S.A.U, C/ Padres Dominicos 7, 28050 Madrid, Spain or on the internet at [www.fundinfo.com](http://www.fundinfo.com). The Fund is registered with the CNMV under 1964. UK: As far as UCITS domiciled in Ireland described herein are recognised schemes under section 264 of the Financial Services and Markets Act 2000: Copies of the legal documents can be obtained in English, free of charge, from the Facilities Agent Carne Financial Services (UK) LLP and address is 2nd Floor, 107 Cheapside, London, EC2V 6ND, United Kingdom or on the internet at [www.fundinfo.com](http://www.fundinfo.com). 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