

# Stewart Investors Global Emerging Markets Sustainability Fund Class I EUR

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) — Fund Factsheet

31 October 2023

## Investment objective and policy

The Fund aims to grow your investment.

Pursuant to the EU Sustainable Finance Disclosure Regulation (EU 2019/2088), this Fund also has sustainable investment as its objective under Article 9. The Fund invests at least 70% of its assets in shares of companies in emerging markets or whose business is predominantly based in emerging markets and that are listed on exchanges worldwide. The Fund may invest up to 100% of its assets in emerging markets and any industry, or companies of any size. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The fund will not invest more than 50% of its assets in China A Shares. The Fund invests at least 90% in shares of high-quality companies which are positioned to contribute to, and benefit from sustainable development. Investment decisions use a thematic sustainability approach and an assessment aiming to identify high quality companies based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability decisions are made on information available and may be at risk if underlying information is incorrect or withheld. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

## Fund Information

Fund Launch Date	18 February 2019
Share Class Launch Date	07 October 2021
Fund Size (€m)	424.7
Benchmark	MSCI Emerging Markets Net Index
Number of holdings	55
Fund Manager(s)	Sujaya Desai/ Jack Nelson
Minimum Investment	€1,000/€500 subsequent
Initial charge	0% <sup>c</sup>
Ongoing Charges †	1.59%
Share Type	Accumulation
Sedol	BFY85Q5
ISIN	IE00BFY85Q51
Research Rating‡	Morningstar®:Bronze

## Annual Performance (% in EUR) to 31 October 2023

Period	12 mths to 31/10/23	12 mths to 31/10/22	12 mths to 31/10/21	12 mths to 31/10/20	12 mths to 31/10/19
Fund return	-3.6	-11.6	-	-	-
Benchmark return	3.6	-19.2	-	-	-

## Cumulative Performance (% in EUR) to 31 October 2023

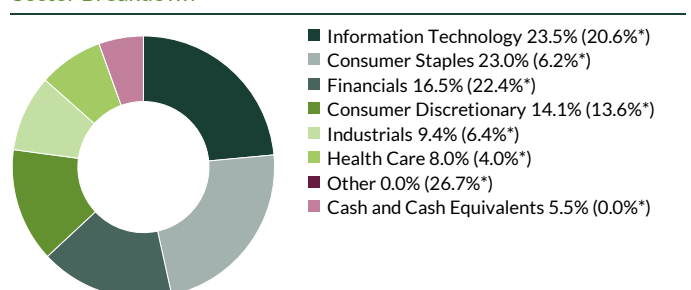
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	-6.2	-2.1	-3.6	-	-	-	-15.5
Benchmark return	-8.4	-0.5	3.6	-	-	-	-15.6

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than EUR, the return may increase or decrease as a result of currency fluctuations.

## Ten Largest Holdings

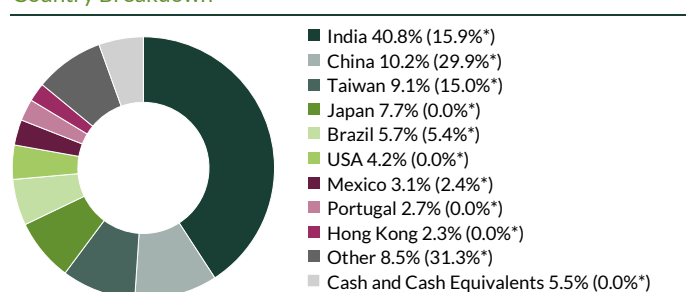
Stock name	%	Stock name	%
HDFC Bank	5.2	Unicharm Corporation	3.6
Mahindra & Mahindra	5.0	Hoya Corporation	3.5
Tube Investments of India Limited	4.7	Kotak Mahindra Bank Limited	3.2
Tata Consultancy Serv. Ltd	4.4	Marico Limited	3.1
Taiwan Semiconductor (TSMC)	3.9	Jeronimo Martins, SGPS S.A.	2.7

## Sector Breakdown



\*Index Weight

## Country Breakdown



\*Index Weight

Sector and Country classifications provided by FactSet and Stewart Investors.

Cash Equivalents may include T-Bills.

All performance data for the Stewart Investors Global Emerging Markets Sustainability Fund Class I (Accumulation) EUR as at 31 October 2023. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 07 October 2021.

## For further information

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

### The Fund may experience the following risks:

**Emerging market risk:** Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

**Currency risk:** The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.



### Important Information

**This factsheet is a financial promotion and can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries where lawful.**

† An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

‡ The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

‡ This does not constitute an investment recommendation and is not indicative of future results. Methodology available on rating provider's website.

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Certain funds referred to in this document are identified as sub-funds of First Sentier Investors Global Umbrella Fund plc, an umbrella investment company registered in Ireland ("VCC"). Further information is contained in the Prospectus and Key Information Documents of the VCC which are available free of charge by writing to: Client Services, First Sentier Investors, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by telephoning +353 1 635 6798 between 9am and 5pm (Dublin time) Monday to Friday or by visiting [www.firstsentierinvestors.com](http://www.firstsentierinvestors.com). Telephone calls may be recorded. The distribution or purchase of shares in the funds, or entering into an investment agreement with First Sentier Investors may be restricted in certain jurisdictions.

Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. Place where the relevant documents may be obtained: The prospectus, the key information documents, the instruments of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

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