

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Unless otherwise defined in this document, all words and expressions defined in the Company's current Prospectus shall have the same meaning herein.

## New Capital Global Equity Conviction Fund (the "Fund"), a sub-fund of New Capital UCITS Fund Plc (the "Company")

New Capital Global Equity Conviction Fund USD I Acc. (the "Share Class") – ISIN: IE00BWGC5R57  
The management company of the Fund is KBA Consulting Management Limited (the "Manager")

## Objective and Investment Policy

**Objective:** The Fund's objective is to outperform the Benchmark over a rolling 3-year time frame.

**Policy:** The Fund will primarily invest in equities and equity related securities (convertible bonds) of companies worldwide (without any particular geographic, sector or capitalisation focus) that are listed or traded on Recognised Markets worldwide.

The Investment Manager will seek to invest in companies that can sustainably grow their cash flows over time and utilise their profits to increase shareholder value as the Investment Manager believes these are the key reasons for shares to perform.

The Fund is permitted to invest less than 30% of its NAV in China A shares which are listed on the Shanghai Stock Exchange using the Shanghai-Hong Kong Stock Connect or the Shenzhen Stock Exchange using the Shenzhen-Hong Kong Stock Connect. Alternatively, the Fund may gain indirect exposure to China A shares via participatory notes issued by Qualified Foreign Institutional Investors and via investment in other collective investment schemes which primarily invest in China A shares.

The Fund may invest up to a maximum of 30% of the Fund's Net Asset Value in convertible bonds issued by corporates with fixed and/or floating rates of interest and which may not be rated by a rating agency. The Fund may also invest in participatory notes that give exposure to equities and equity-related securities which are consistent with the Fund's investment policy and units of open-ended and closed-ended collective investment schemes (with a maximum investment of 10% of the Fund's Net Asset Value in open-ended collective investment schemes).

The Fund may use derivatives for hedging purposes only with a level of risk which is consistent with the risk profile of the Fund. Such instruments may include forward foreign exchange

contracts, futures and options. The Fund will not be leveraged as a result of the use of derivatives for hedging. However, leverage may arise as a result of investment in convertible bonds (embedding derivatives) but such leverage will not exceed 20% of the Net Asset Value of the Fund.

The Investment Manager has discretion in managing the investments of the Fund. Any income arising from this Share Class will be accumulated. Dividends on Income share classes will be paid bi-annually.

Portfolio transaction costs may have an impact on the performance of the Fund and are paid out of the assets of the Fund in addition to the charges detailed below.

**Benchmark:** The Fund's benchmark is MSCI All Countries World Index and may be used for comparative purposes only. The Fund is actively managed and as such does not seek to replicate its benchmark index, but instead may differ from the performance benchmark in order to achieve its objective. The investment manager is not constrained by the benchmark in the selection of investments and may use its discretion to invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

**Profile of typical investor:** This Fund may not be appropriate for investors who seek to withdraw their money within three years.

**Dealing:** Shares in the Fund can be bought and sold daily (every Business Day of the Fund).

**Further information:** Please refer to the Prospectus for more detailed information.

## Risk and Reward Profile



The Fund is in category 6 as it has a high level of volatility. The risk indicator is based on the volatility of the Fund's performance over the last 5 years.

The risk category shown is not guaranteed and may shift over time. Historical data may not be a reliable indicator for the future risk profile of the Fund. The lowest risk category does not mean a "risk-free investment".

The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator.

**Liquidity risk:** The risk that assets may not be saleable immediately at a price consistent with that observed for valuation purposes.

**Currency risk:** Investors not investing in their local currency will additionally be exposed to the fluctuation of the exchange rate between their local currency and the currency class in which they are invested.

**Hedging risk:** The Fund utilises forward exchange rate contracts to minimise currency risk. Forward contracts do not precisely mirror movements in the market exchange rate which can result in differences in performance between share classes.

**Further information:** The Prospectus for this Fund gives you more details about all the risks for this Fund – see under "Practical Information" for how to obtain a copy.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

### Charges taken from the fund over a year

Ongoing charges	0.82%
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### Charges taken from the fund under certain specific conditions

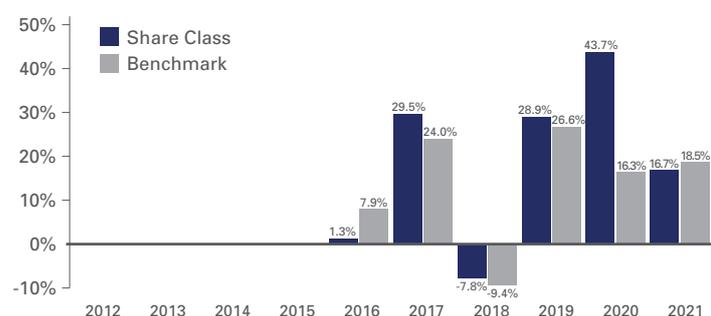
Performance fee	0.00%
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The entry charges shown are maximum charges. In some cases, you might pay less. You can find this out from your financial adviser.

The ongoing charges figure is based on the actual expenses for the year ending 31 December 2021. This figure may vary from year to year and it excludes portfolio transaction costs and any performance fees if applicable.

For more information about charges, please see the "Fees and Expenses" section of the Prospectus.

## Past Performance



The Fund was established on 28 April 2015.

The past performance is calculated in USD.

The performance figures include all ongoing charges and exclude any entry charges or exit charges. Past performance is not necessarily a guide to the future performance of the Fund.

## Practical Information

The depositary bank of the Fund is HSBC Continental Europe, Ireland.

The Net Asset Value of the Share Class is calculated in USD and is available on Bloomberg, Morningstar and Reuters.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus. The Prospectus and periodic reports are prepared in the name of the Company. Copies of the Prospectus and the latest annual and half-yearly reports are available free of charge from [www.newcapitalfunds.com](http://www.newcapitalfunds.com).

Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus for further information on how to switch.

The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial adviser.

This Key Investor Information Document is specific to the Share Class but is considered representative of other share classes of this Fund, namely:

GBP Inc. ISIN: IE00BWGC5S64  
GBP Acc. ISIN: IE00BWGC5T71  
EUR I Acc. ISIN: IE00BWGC5W01  
CHF I Acc. ISIN: IE00BWGC5Y25  
USD X Acc. ISIN: IE00BDGSPW58  
CHF X Acc. ISIN: IE00BYT3SB42  
EUR X Acc. ISIN: IE00BYT3S813  
GBP X Acc. ISIN: IE00BYT3S920  
USD X Inc. ISIN: IE000D8WGBK5  
GBP X Inc. ISIN: IE000Z42PIS2

Information relating to these share classes is available in the Prospectus.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on [www.kbassociates.ie](http://www.kbassociates.ie). A paper copy will be made available upon request and free of charge by the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.