Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SEB Active 20

Class B non-distributing (EUR) (SE0016075824)

Management Company: SEB Investment Management AB, part of the Skandinaviska Enskilda Banken AB (publ).

Objectives and Investment Policy

SEB Active 20 aims to create long term capital growth by surpassing its benchmark index. The fund manager uses analysis and selection to make active investment decisions. The fund provides global exposure to equities, interest-bearing securities and alternative investments. The fund manager aims to create as good a return as possible by actively allotting among the asset classes. Of the fund's total portfolio, 5% to 35% is invested in equities.

We compare the fund's performance to a composite index: MSCI AC World Index Net Return 13%, a reinvesting global equity index; VINX Benchmark Cap Net Return Index 7%, a reinvesting Nordic equity index; OMRX Bond All Hedged to EUR 35%, a long-term Swedish interest rate index; OMRX T-Bill Hedged to EUR 25%, a short-term Swedish interest index; Barclays Global Aggregate Corporate Hedged to EUR 10%, a global index for corporate bonds; and Barclays Global High Yield Corporate Hedged to EUR 10%, a global index for corporate bonds with lower credit ratings. The majority of the fund's holdings are constituents of the benchmark index but differ somewhat in weighting. The fund's investment strategy does not aim to limit the extent to which the fund's holdings deviate from its benchmark index. Deviation, measured as tracking error, will most likely be low compared with other funds that also invest in several asset classes.

The main categories of financial instruments are equities, fixed income securities and funds.

Derivatives may be used to achieve investment objectives or for hedging. Derivatives are a type of financial instrument, the value of which is derived from underlying financial instruments.

The fund promotes sustainability-related properties via integrated sustainability analysis as part of investment decisions, and the exclusion of companies, business models and products that are deemed to affect the climate, society or stakeholders negatively. The fund's active corporate governance process aims to drive and influence the development of companies in which we invest. For detailed information, see the fund's Sustainability Information Document on the Prices & Facts section of our website.

Generally, investors can buy or sell units of the fund on any bank business day in Sweden.

The unit class is non-distributing.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 2 year(s).

Risk and Reward Profile

Lower risk — Higher risk

Potentially lower reward — Potentially higher reward

1	2	**3**	4	5	6	7

The risk and reward indicator illustrates the relationship between risk and the expected return for the fund. The higher the fund is positioned on this scale, the greater the possible reward, but also the greater risk of losing money. Category 1 does not mean that the investment is risk free.

The risk category is calculated using historical data or simulated historical performance when actual historical data is insufficient. Past performance may not be a reliable indicator of the fund's future risk and reward profile.

This fund is in category 3. This means that the risk for value changes in the fund is low. This category may change over time.

The fund allocates its capital among the following asset classes: equities, fixed income securities and alternative investments. This diversification affects the fund's total risk. The total risk is greatly affected by the covariation between the asset classes and does not always reflect the actual risk in each asset class.

The following risks are not fully reflected in the above classification but still influence the fund's value:

Credit risk - the fund invests directly or indirectly in bonds or other fixed income related instruments. If an issuer of a bond fails to pay the interest and principal amount on time, the bond could lose up to its entire value.

Counterparty risk - if a counterparty does not fulfill its obligations to the fund (e.g. not paying an agreed amount or not delivering securities as agreed).

Liquidity risk - some of the assets of the fund may become difficult to sell at a certain time and for a reasonable price.

Operational risk - the risk of loss resulting from e.g. system breakdowns, human errors or from external events.

Currency risk - the fund invests in securities that are issued in currencies other than the base currency of the fund. As a result the fund is subject to currency risk, which arises from changes in the exchange rates.

Derivatives risk - the fund may use derivatives, these are financial instruments whose value depends on the value of an underlying asset. Small price changes in the underlying asset can result in large price changes of the derivative.

Interest rate risk - debt instruments may be subject to price fluctuations due to interest rates changes. When interest rates rise, bond values usually decline. When interest rates decline, bond values usually rise.

Charges

One-off charges taken before or after you invest	
Entry charge	0.00 %
Exit charge	0.00 %

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

Charges taken from the fund over a year	
Ongoing charges	0.96 %
Charges taken from the fund under certain specific conditions	
Performance fee	N/A

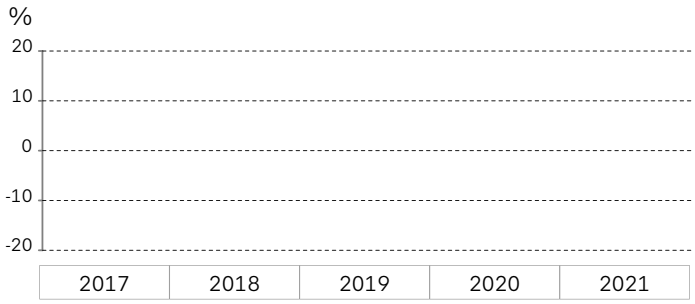
The Fund does not levy any entry charge or exit charge. In certain markets, however, these charges may be levied by distributors. We recommend that you contact your local distributor.

Ongoing charges are used to pay the costs of running the fund, including the costs of marketing and distribution.

The ongoing charges figure is an estimate, based on the projected costs for the fund. The figure is estimated because the fund or unit class was newly launched. The figure includes the underlying funds' annual fees, as well as subscription fees, redemption fees and performance-based fees if they are relevant. If our fund invests in funds with SEB in their name, it is compensated for the management fee in the underlying SEB fund. Transaction costs are not included in ongoing charges. The fund's annual report describes the exact charges. The figure may vary from year to year.

All charges reduce the potential growth of your investment. More information on charges can be found in the section regarding costs in the fund's prospectus, available at www.seb.se.

Past Performance



The fund was launched in 2021. The unit class was launched in 2021. For the calculation of past performance all charges and fees are included, except any entry and exit charges you may have paid when buying or selling units of the fund. The past performance is calculated in EUR.

The performance of the fund is not tracking the index.

Because the unit class has less than one complete calendar year of performance, there is not enough data to present a useful picture of the past performance of the unit class.

The past performance of the fund is no guarantee for future performance.

The fund merged with SEB Strategy Fund - SEB Strategy Defensive in 15 November. Because the fund's investment objective and policy differs from SEB Strategy Defensive no previous history is reported here.

Practical Information

The fund's depositary is Skandinaviska Enskilda Banken AB (publ).

You can obtain the prospectus, latest annual and semi-annual reports in English as well as information on how to subscribe units, on any minimum investment amount and on the latest prices free of charge from www.seb.se.

The fund is subject to the specific tax legislation of Sweden and this may have an impact on your personal tax situation. SEB Investment Management AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on www.sebgroup.com/about-us/our-business/our-divisions/seb-investment-management.

This fund is authorised in Sweden and regulated by the Finansinspektionen. SEB Investment Management AB is authorised in Sweden and regulated by Finansinspektionen.
This key investor information is accurate as at 12/04/2022.