



# Lumyna- Marshall Wace UCITS SICAV

Annual report and audited financial statements  
as at September 30, 2022

Société d'Investissement à Capital Variable  
R.C.S. Luxembourg B 256 275

Prospective investors should read the prospectus for Lumyna-Marshall Wace UCITS SICAV (the “Company”), including the relevant supplements for the sub-funds in which an investment is being considered, the relevant subscription agreements for the sub-funds, the articles of incorporation of the Company, the relevant key investor information document and the client information form prior to subscribing to the Company.

**LUMYNA**

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## Management and administration

### Board of Directors of the Company

#### Members

Jacques Elvinger\*,  
Elvinger Hoss Prussen, société anonyme,  
2, place Winston Churchill,  
L-1340 Luxembourg,  
Grand Duchy of Luxembourg

Philippe Lopategui,  
Lumyna Investments Limited,  
11 Bressenden Place,  
London SW1E 5BY,  
United Kingdom

Thomas Seale\*,  
Seale Advisory S.à r.l.,  
39, rue de la Paix,  
L-7244 Bereldange,  
Luxembourg,  
Grand Duchy of Luxembourg

\* Independent Director

### Management Company

Generali Investments Luxembourg S.A.,  
4, rue Jean Monnet,  
L-2180 Luxembourg,  
Grand Duchy of Luxembourg

### Registered Office of the SICAV

20, rue de la Poste,  
L-2346 Luxembourg,  
Grand Duchy of Luxembourg

### Depositary

J.P. Morgan SE, Luxembourg Branch,  
European Bank and Business Centre,  
6C, Route de Trèves,  
L-2633 Senningerberg,  
Grand Duchy of Luxembourg

### Administrator, Registrar, Domiciliary and Transfer Agent

Citco Fund Services (Luxembourg) S.A.,  
20, rue de la Poste,  
L-2346 Luxembourg,  
Grand Duchy of Luxembourg

### Principal Investment Manager and Principal Distributor

Lumyna Investments Limited,  
11 Bressenden Place,  
London SW1E 5BY,  
United Kingdom

### Legal Adviser

Elvinger Hoss Prussen, société anonyme,  
2, place Winston Churchill,  
L-1340 Luxembourg,  
Grand Duchy of Luxembourg

### Auditor

PricewaterhouseCoopers, Société coopérative\*,  
2, rue Gerhard Mercator,  
L-2182 Luxembourg,  
Grand Duchy of Luxembourg

\* Appointed effective July 6, 2022

Ernst & Young\*,  
35E, Avenue John F. Kennedy,  
L-1855 Luxembourg,  
Grand Duchy of Luxembourg

\* Resigned effective July 6, 2022

### Investment Manager

Marshall Wace LLP,  
George House,  
131 Sloane Street,  
London SW1X 9AT,  
United Kingdom

## Directors' report

The Board of Directors (the "Board") is pleased to present the Annual Report and Audited Financial Statements of the Company (the "Company") as at September 30, 2022, and considers that taken as a whole they are fair and balanced and provide the information necessary for shareholders to assess the Company's position and performance.

### Structure of the Company

The Company has been incorporated as a société anonyme under the laws of Luxembourg and qualifies as a *société d'investissement à capital variable (SICAV) à compartiments multiples* having the status of an undertaking for collective investment subject to provisions of Part I of the Luxembourg Law of December 17, 2010, as amended, relating to Undertakings for Collective Investment (the "2010 Law") and subject to the supervision of the Commission de Surveillance du Secteur Financier of Luxembourg.

The object of the Company is the collective investment of its assets in transferable securities, money market instruments and other permissible assets such as referred to in the 2010 Law, with the purpose of offering various investment opportunities, spreading investment risk and offering its shareholders the benefit of the management of the Company's assets.

The Company currently has five sub-funds. All shares of the Sub-Funds are registered for offer and distribution in the Grand Duchy of Luxembourg and in other countries where the Sub-Funds are marketed.

During the accounting period, Lumyna Funds, a Luxembourg domiciled SICAV, proceeded with the merger of its sub-fund, Lumyna-Marshall Wace TOPS (Market Neutral) UCITS Fund, with the Company's sub-fund, Lumyna-MW TOPS (Market Neutral) UCITS Fund. The merger took place on December 3, 2021.

The merger referred to above was followed by a further cross border merger on January 21, 2022 of Marshall Wace UCITS Funds plc's sub-funds with the four sub-funds of the Company namely, Lumyna-MW TOPS UCITS Fund, Lumyna-MW Systematic Alpha UCITS Fund, Lumyna-MW TOPS China A Share UCITS Fund and Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund.

During the accounting period, no sub-funds were liquidated.

### Role and Responsibility of the Board

The responsibility of the Board is governed exclusively by Luxembourg law. The Company has appointed Generali Investments Luxembourg S.A. to serve as its management company pursuant to the Management Company Agreement and to provide investment and risk management, administration and marketing functions to the Company, with the possibility to delegate part of such functions to third parties. The Directors take decisions in the interests of the Company and its shareholders as a whole and refrain from taking part in any deliberation or decision, which creates a conflict of interest between their personal interests and those of the Company and its shareholders.

### Board Composition

The Board is composed of three members, two of them being independent directors. The Board considers the nature and requirements of the fund industry and of the Company's business when making recommendation to shareholders for Directors be appointed. The terms of each Director's appointment are set out in a contract for services.

## Directors' report (cont.)

### Board Remuneration

The Board believes that the remuneration of its members should reflect the responsibilities and experience of the Board as a whole and be fair and appropriate given the size, complexity, and investment objectives of the Company. The remuneration is reviewed on a periodic basis. The Independent Directors were each paid EUR 40,000 gross, for the year ended September 30, 2022. The executive Director agreed to waive his remuneration. No element of the remuneration paid by the Company to the Directors is performance related.

### Board Meetings

The Board meets quarterly but if necessary additional meetings are arranged.

### Shareholders' Information

With respect to the annual report and audited financial statements of the Company, the duties of the Directors are governed by the law of December 10, 2010 on, inter alia, the accounting and annual accounts of undertakings for collective investment and by the law of December 17, 2010, as amended, relating to undertakings for collective investment.

The annual report and audited financial statements as of the end of each fiscal year will be established as per September 30. In addition, unaudited semi-annual report and financial statements will be established as per March 31. The annual report shall be published within four months following the end of the accounting year and unaudited semi-annual reports shall be published within two months following the end of the period to which they refer. The reports are made available to shareholders free of charge at the registered office of the Company and from the Administrator as well as on the following website: [www.lumyna.com](http://www.lumyna.com).

The annual and semi-annual reports provide information on each of the sub-fund's assets as well as the consolidated ("combined") accounts of the Company. The financial statements for each sub-fund and the combined accounts of the Company are in United States Dollars. The Company's financial statements comprise a combined statement of financial position, combined statement of comprehensive income, combined statement of changes in net assets attributable to holders of redeemable participating shares, combined statement of cash flows and collective notes to the financial statements.

The annual general meeting of shareholders will be held within four months of the end of each financial year in Luxembourg in order to approve the financial statements of the Company for the previous financial year. The annual general meeting of shareholders will be held at the registered office of the Company, or at such alternative location in Luxembourg as may be specified in the convening notice of such meeting. Notices of general meetings shall be given in accordance with Luxembourg law. Notices of general meetings will be sent to the holders of shares in compliance with the provisions of the Luxembourg law of August 10, 1915 on commercial companies (as amended). Such notices will include the agenda and specify the place of the meeting. The legal requirements as to notice, quorum and voting at all general and sub-fund or share class meetings are included in the Articles. Meetings of shareholders of any given sub-fund or share class shall decide upon matters relating to that sub-fund or share class only. Notices to shareholders are also available on the following website: [www.lumyna.com](http://www.lumyna.com).

The annual general meeting of shareholders convened to approve the audited financial statements of the Company for the financial year ended on September 30, 2022 will be held at 4, rue Peternelchen, L-2370 Howald, Grand Duchy of Luxembourg on January 27, 2023.

## Directors' report (cont.)

### Corporate Governance and ALFI Code of Conduct

The Directors have adhered to the principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds. The Directors consider that the Company has been in compliance with the principles of the Code in all material aspects throughout this financial period.

### Significant Events

Please refer to Note 14 for details of the significant events during the year.

On behalf of the Board of Directors



Director

Date: January 10, 2023



Director

Date: January 10, 2023

# Investment Manager's report

## Market Review

The 12 months ending September 2022 have been characterized by a confluence of events resulting in sharp downturns in global equity and bond markets as well as major shifts in central bank policy. Returns were negative across the globe, with MSCI AC World (NDLEACWF Index) down -16.24% over the period. MSCI USA (NDDUUS Index) returned -17.60%, MSCI Europe (NDDLE15 Index) fell -11.77%, while MSCI China (NDELCHF Index) dropped -33.87% and MSCI Emerging Markets (NDLEEGF Index) returned -21.47%.

At the start of the fiscal year, all eyes turned to South Africa in the last quarter of 2021, where the highly transmissible Omicron variant saw its first major outbreak. The news led to a major reaction in markets on November 26, with some of the largest moves of the year taking place. Markets recovered much of the loss by the end of 2021, however, as the outlook was less bad than originally feared and news-flow around the variant turned more optimistic.

Chinese markets in H1 2022 were suppressed amidst widespread COVID lockdowns due to the government's "Zero COVID-19 Policy." In contrast to the rest of the world, where the milder strain and higher vaccination rates have allowed mobility constraints to ease, the Omicron outbreak in China has continued to lead to tighter restrictions. While the Zero-COVID policy has been maintained, lockdowns were eased in certain regions in which COVID subsided.

As COVID's impact on international markets waned over 2022, Russia's invasion of Ukraine, rapidly increasing inflation in the US and Europe, and severe energy shortages have driven markets in recent months.

Meanwhile, China also faced some sector-specific headwinds near the end of 2021. Evergrande, the country's largest real estate developer, initially missed an \$83.5m interest payment, sparking contagion fears throughout the broader market. Although Evergrande showed resilience and met debt obligations to avoid technical default for several months, by December the group stated it was "not certain" it could continue to do so and that they would be communicating with offshore creditors to restructure offshore debt. The Chinese authorities showed signs they remain willing to act to avoid a property market collapse, with the People's Bank of China ("PBC") cutting the Required Reserve Ratio ("RRR") by 0.5% to 11.5% for big banks on December 15. Finally, a drive towards 'common prosperity' dominated the China agenda over the last few months of 2021 and into 2022, with the government prioritising industrial tech over the internet retail sector. Regulatory interventions were introduced in several sectors, driving sharp declines in the directly affected firms.

In the US and Europe, the combination of fiscal stimulus and the Covid reopening put the focus on inflation in the first half of 2022. A hawkish shift took hold in December across several central banks, albeit with varied policies. US Federal Reserve ("Fed") Chair Jerome Powell's December testimony to Congress shifted away from his previous dovish rhetoric, with the main headline his tapering comment that "It is appropriate to consider wrapping up quantitative easing ("QE") a few months sooner" than previously planned. He tacitly admitted the risk of higher inflation, retiring the use of the term 'transitory' when describing the current inflation outlook. Bank of England ("BoE") Governor Bailey said that "we've seen evidence of a very tight labour market and we're seeing more persistent inflation pressures, and that's what we have to act on." Finally, the ECB made a similarly hawkish shift, by announcing an end to net asset purchases under the Pandemic Emergency Purchase Programme ("PEPP") by the end of March 2022.

In Q2, as CPI began to rise in the US and Europe, central banks moved into a monetary tightening regime. Equity markets began to tumble amidst fears of persistent inflation and concerns around a hard landing of central bank policy. In July and August, market sentiment vacillated. Equity markets rallied on the hope that a peak in inflation was in sight, allowing the Goldilocks scenario of a non-recessionary slowdown to take hold. Confidence evaporated once again following Powell's speech in late August at the annual Jackson Hole global central banking conference, where Powell hinted that financial conditions would remain tight for the foreseeable future and for as long as it took to drive inflation out of the system.

## Investment Manager's report (cont.)

### Market Review (cont.)

Following Jackson Hole, multiple ECB officials began openly discussing the idea of a 75bp hike at a single meeting, similar to the Fed, with Austria's Robert Holzmann saying that a 75bps move "should be part of the debate," and that a 50bps move was "the minimum for me." Germany's Nagel echoed this sentiment, adding that they should not delay rate hikes for fear of recession, instead calling for earlier rate hikes to prevent later pain. They followed through on these promises with a 75bps hike on September 8.

Finally, the significant impact of Russia's invasion of Ukraine has persisted throughout the year. In early 2022, the imposition of sanctions and closure of financial markets to many Russian entities would prove to have unpredictable effects on supply and pricing, particularly with respect to the world's and especially Europe's, heavy reliance on Russia's energy supply. And beyond oil and gas, Russia is a vital part of the global commodity complex, representing a large share of global production of several key metals, and is the third largest producer of wheat. (Ukraine is itself a top-10 producer of wheat, and the attack put into doubt its ability to maintain normal levels of production).

Disruption to energy supply remained the predominant concern for European markets. Several developments, including Norway's limiting of power exports, a summer heatwave, and shutdowns and explosions disrupting the Nord Stream pipeline further bolstered soaring global energy prices and pushed electric prices in Europe to record highs. In response, European leaders have enacted a plan to cap energy prices. The policy response will probably not be enough to avert recession in Europe given the simultaneous tightening of monetary policy. Developments on the war in Ukraine oscillated between potential improvements in communication between the two sides and Russian escalation, dampening hopes for peaceful resolution in the short-term.

The information stated in the report is historical and is not representative of future results.

# Investment Manager's report

## Performance Review

### *Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund*

<b>Performance (in class currency)</b>			
<b>NAV</b>	<b>January 21, 2022<sup>1</sup></b>	<b>September 30, 2022</b>	<b>% Change</b>
Class USD A	108.07	121.76	12.67%
Class USD D	100.35	112.12	11.73%

<sup>1</sup>Fund merged on January 21, 2022.

The Fund returned 11.73% (Class USD D) during the period under review. Over the period, the net market exposure averaged -1.80%, resulting in gross trading alpha of 10.76%. The average gross market exposure was 286.04%.

Over the period, Retailing, Software and Services, and Consumer Durables & Apparel were the best performing industry groups. Positions in Energy, Transportation, and Semiconductors detracted the most from P&L during the same period.

Materials, Utilities, and Commercial & Professional Services were the largest average net long exposures. Retailing was the largest average net short exposure over the period, followed by Food Beverage & Tobacco and Pharmaceuticals & Biotechnology.

The Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund remains highly diversified and liquid, with 940 positions in total on average over the period and with 97.5% of investments able to be liquidated in a single day (calculation based on trading a third of the 30-day average volume).

Marshall Wace's proprietary Alpha Regime Indicator ("ARI") seeks to assess the external risk regime in which the MW TOPS strategies operate. In the combined indicator (including the US, EU and Asia Pacific regions), the ARI began the period at 2-3 (on a scale of 1 to 5, with 5 being the most stressed), before peaking at 4-5 in Q1 of 2022 and returning to 3 with temporary downward oscillations in Q2 and Q3 2022.

## Investment Manager's report (cont.)

### Performance Review (cont.)

#### *Lumyna-MW Systematic Alpha UCITS Fund*

<b>Performance (in class currency)</b>			
<b>NAV</b>	<b>January 21, 2022<sup>1</sup></b>	<b>September 30, 2022</b>	<b>% Change</b>
Class USD A	144.00	162.17	12.62%
Class USD D	134.77	150.86	11.94%

<sup>1</sup>Fund merged on January 21, 2022.

The Fund returned 11.94% (Class USD D) during the period under review. Over the period, the net market exposure averaged 10.56%, resulting in gross trading alpha of 16.81%. The average gross market exposure was 311.46%.

Over the period, Retailing, Technology Hardware & Equipment, and Capital Goods were the best performing industry groups. Positions in Consumer Services, Energy, and Semiconductors detracted the most from P&L during the same period.

Materials, Transportation and Software & Services were the largest average net long exposures. Retailing was the largest average net short exposure over the period, followed by Food Beverage & Tobacco and Food & Staples Retailing.

The Lumyna-MW Wace Systematic Alpha UCITS Fund remains highly diversified and liquid, with 3,930 positions in total on average over the period and with 97.3% of investments able to be liquidated in a single day as of 30 September (calculation based on trading a third of the 30-day average volume).

Marshall Wace's proprietary Alpha Regime Indicator ("ARI") seeks to assess the external risk regime in which the MW TOPS strategies operate. In the US, EU and Asia Pacific Region, the ARI began the period at 2-3 (on a scale of 1 to 5, with 5 being the most stressed), before peaking at 4-5 in Q1 of 2022 and returning to 3 with temporary downward oscillations in Q2 and Q3 2022.

## Investment Manager's report (cont.)

### Performance Review (cont.)

#### *Lumyna-MW TOPS (Market Neutral) UCITS Fund*

<b>Performance (in class currency)</b>			
<b>NAV</b>	<b>December 3, 2021<sup>1</sup></b>	<b>September 30, 2022</b>	<b>% Change</b>
Class USD B (acc)	181.23	205.21	13.23%
Class USD D (acc)	157.77	177.97	12.80%

<sup>1</sup>Fund merged on December 3, 2021.

The Fund returned 12.80% (Class USD D (acc)) during the period under review. Over the period, net market exposure averaged +0.73%, resulting in gross trading alpha of 18.13%. The average gross market exposure was 287.49%.

Over the period, Retailing, Capital Goods, and Software & Services were the best performing industry groups. Positions in Energy, Consumer Services, and Transportation detracted the most from P&L during the same period.

Materials, Transportation and Utilities were the largest average net long exposures. Retailing was the largest average net short exposure over the period, followed by Tech Hardware & Equipment and Real Estate.

The Lumyna-MW TOPS (Market Neutral) UCITS Fund remains highly diversified and liquid, with 2,775 positions in total on average over the period and with 97.3% of investments able to be liquidated in a single day as of 30 September 2022 (calculation based on trading a third of the 30-day average volume).

Marshall Wace's proprietary Alpha Regime Indicator ("ARI") seeks to assess the external risk regime in which the MW TOPS strategies operate. In the combined indicator (including the US, EU and Asia Pacific regions), the ARI began the period at 2-3 (on a scale of 1 to 5, with 5 being the most stressed), before peaking at 4-5 in Q1 of 2022 and returning to 3 with temporary downward oscillations in Q2 and Q3 2022.

## Investment Manager's report (cont.)

### Performance Review (cont.)

#### *Lumyna-MW TOPS China A Share UCITS Fund*

<b>Performance (in class currency)</b>			
<b>NAV</b>	<b>January 21, 2022<sup>1</sup></b>	<b>September 30, 2022</b>	<b>% Change</b>
Class USD A	241.33	189.13	-21.63%
Class USD D	–	177.85	N/A

<sup>1</sup>Fund merged on January 21, 2022.

The Fund returned -21.63% (Class USD A) versus a benchmark return of -27.45% during the period under review.

Automobiles & Components, Pharmaceuticals & Biotechnology, and Diversified Financials were the best performing industry groups on an active attribution basis. Positions in Food, Beverage & Tobacco, Real Estate, and Banks detracted the most from active P&L.

Banks, Materials, and Capital Goods were the largest average overweight exposures. Diversified Financials was the largest average underweight exposure over the period, followed by Pharmaceuticals and Biotechnology and Software & Services.

The Lumyna-MW TOPS China A Share UCITS Fund remains highly diversified and liquid, with 1,394 positions in total on average over the period and with 99.8% of investments able to be liquidated in a single day as of 30 September (calculation based on trading a third of the 30-day average volume).

Marshall Wace's proprietary Alpha Regime Indicator ("ARI") seeks to assess the external risk regime in which the MW TOPS strategies operate. In the combined indicator (including the US, EU and Asia Pacific regions), the ARI began the period at 2-3 (on a scale of 1 to 5, with 5 being the most stressed), before peaking at 4-5 in Q1 of 2022 and returning to 3 with temporary downward oscillations in Q2 and Q3 2022.

## Investment Manager's report (cont.)

### Performance Review (cont.)

#### *Lumyna-MW TOPS UCITS Fund*

<b>Performance (in class currency)</b>			
<b>NAV</b>	<b>January 21, 2022<sup>1</sup></b>	<b>September 30, 2022</b>	<b>% Change</b>
Class GBP B (acc)	231.63	279.81	20.80%
Class USD D (acc)	208.93	224.30	7.36%

<sup>1</sup>Fund merged on January 21, 2022.

The Fund returned 7.36% (Class USD D (acc)) during the period under review. Over the period, the net market exposure averaged 19.87%, resulting in gross trading alpha of 11.87%. The average gross market exposure was 278.50%.

Over the period, Retailing, Capital Goods, and Materials were the best performing industry groups. Positions in Energy, Transportation, and Real Estate detracted the most from P&L during the same period.

Banks, Energy, and Materials were the largest average net long exposures. Retailing was the largest average net short exposure over the period, followed by Food & Staples Retailing and Household & Personal Products.

The Lumyna-MW TOPS UCITS Fund remains highly diversified and liquid, with 6,674 positions in total on average over the period and with 91.3% of investments able to be liquidated in a single day as of 30 September (calculation based on trading a third of the 30-day average volume).

Marshall Wace's proprietary Alpha Regime Indicator ("ARI") seeks to assess the external risk regime in which the MW TOPS strategies operate. In the combined indicator (including the US, EU and Asia Pacific regions), the ARI began the period at 2-3 (on a scale of 1 to 5, with 5 being the most stressed), before peaking at 4-5 in Q1 of 2022 and returning to 3 with temporary downward oscillations in Q2 and Q3 2022.

# Investment Manager's report (cont.)

## Investment Outlook

As we enter the final quarter of 2022, policy developments implemented by European leaders will have significant long-term implications both in relation to energy policy and to macro policy overall. We are set to see a new focus on energy independence in countries where that is possible (e.g. the UK) plus an accelerated push towards diversifying the mix of energy sources and investing in renewables. Longer term, the energy crisis also brings into focus the widening energy gap between Europe and the US. Not only has the gas crisis highlighted Europe's lack of energy independence, but the disappearance of Russia as a source of cheap gas has completely changed the cost equation.

Growth indicators point to further weakness in the US and Europe, with recession almost inevitable in Europe and getting likelier in the US. Labour markets remain tight, not least because participation rates have struggled to come up from pandemic lows. While in the most recent September NFP data, job creation in the US slowed from the elevated pace seen in the summer months, it came in moderately above consensus expectations and continued to highlight the strong underlying demand for labour in the US. From a policy perspective, this labour market report simply means the Fed needs to carry on its plan to tighten policy into restrictive territory to slow down (labour) demand to cool underlying inflationary pressures.

On a broader scale, Covid and Ukraine have led to a reversal of the recent globalisation trend. Covid has led firms to re-think supply chain optimisation. Global supply chains have been exposed as highly vulnerable to disruption, whether that be through logistics (shipping/trucking) or vital components (notably semiconductors). Meanwhile, "resource nationalism" has received a huge boost from the Ukraine war. China, observing the West's reluctance to counter Russia's aggression head-on, may reconsider its own approach to "reunification" with Taiwan. These long-term security threats have already sparked a new trend of "friend-shoring", as economies reorient their supply chains towards their more natural allies. Both China and the US are increasingly likely to build away from each other. This trend toward deglobalisation is anticipated to be inflationary.

Against this backdrop, asset managers will need to retain cautious positioning amidst higher market volatility and uncertainty.

The information stated in the report is historical and is not representative of future results.



## Audit report

To the Shareholders of  
**LUMYNA-MARSHALL WACE UCITS SICAV**

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### Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of LUMYNA-MARSHALL WACE UCITS SICAV (the “Fund”) and of each of its sub-funds as at 30 September 2022, and of their financial performance and their cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

#### *What we have audited*

The Fund’s financial statements comprise:

- the combined statement of financial position for the Fund and the statement of financial position for each of the sub-funds as at 30 September 2022;
- the combined statement of comprehensive income for the Fund and the statement of comprehensive income for each of the sub-funds for the year then ended;
- the combined statement of changes in net assets attributable to holders of redeemable participating shares for the Fund and the statement of changes in net assets attributable to holders of redeemable participating shares for each of the sub-funds for the year then ended;
- the combined statement of cash flows for the Fund and the statement of cash flows for each of the sub-funds for the year then ended; and
- the collective notes to the financial statements for the Fund and the notes to the financial statements for each of the sub-funds, which include a summary of significant accounting policies.

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### Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

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*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)  
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



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### **Other information**

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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### **Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

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### **Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 18 January 2023

Régis Malcourant

# Combined statement of financial position as at September 30, 2022

	Note	September 30, 2022 USD	September 30, 2021 USD
<b>Assets</b>			
Cash and cash equivalents		2,920,681,312	40,000
Amounts due from brokers		1,437,071,852	–
Financial assets at fair value through profit or loss		4,930,503,738	–
Dividends receivable		15,365,120	–
Interest receivable		10,482,414	–
Subscriptions receivable		6,740,069	–
Other receivables		36,309	–
<b>Total assets</b>		<b>9,320,880,814</b>	<b>40,000</b>
<b>Liabilities</b>			
Amounts due to brokers		980,477,925	–
Financial liabilities at fair value through profit or loss		802,090,261	–
Management fee payable	5	22,860,137	–
Performance fee payable	5	155,308,183	–
Redemptions payable		210,574,548	–
Subscriptions received in advance		1,267,565	–
Equalisation credit payable		5,073,606	–
Dividends payable		12,212,662	–
Interest payable		7,697,308	–
Administration and operating fees payable	5	6,713,616	–
Research fees payable	10	2,001,060	–
Market data and other fees payable	12	258,786	–
Directors' fees and expenses payable	5	54,861	25,656
Accrued expenses and other liabilities		300,540	–
<b>Total liabilities (other than liabilities attributable to redeemable participating shares)</b>		<b>2,206,891,058</b>	<b>25,656</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>7,113,989,756</b>	<b>14,344</b>

The accompanying notes form an integral part of these combined financial statements.

## Combined statement of comprehensive income for the year ended September 30, 2022

	Note	September 30, 2022 USD	September 30, 2021* USD
<b>Investment income</b>			
Dividend income		244,289,066	–
Less: Withholding tax		(11,877,978)	–
Interest income on assets at amortised cost		35,566,279	–
Interest income on financial assets and financial liabilities at fair value through profit or loss		56,460,917	–
Net realised loss on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		(53,058,721)	–
Net unrealised gain on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		91,022,199	–
<b>Total investment income</b>		<b>362,401,762</b>	<b>–</b>
<b>Expenses</b>			
Management fees	5	68,878,647	–
Performance fees	5	155,149,200	–
Dividend expense		147,778,372	–
Interest expense		84,355,033	–
Brokerage fees and commissions	11	46,714,261	–
Administration and operating fees	5	15,836,330	–
Research fees	10	13,975,158	–
Market data and other fees	12	2,301,096	–
Directors' fees and expenses	5	78,373	25,656
<b>Total expenses</b>		<b>535,066,470</b>	<b>25,656</b>
<b>Decrease in net assets attributable to holders of redeemable participating shares from operations</b>			
		(172,664,708)	(25,656)

\* For the period from June 22, 2021 (date of incorporation) to September 30, 2021

The accompanying notes form an integral part of these combined financial statements.

Annual report and audited financial statements

## Combined statement of changes in net assets attributable to holders of redeemable participating shares for the year ended September 30, 2022

	Number of shares September 30, 2022	Net assets September 30, 2022 USD	Number of shares September 30, 2021*	Net assets September 30, 2021* USD
<b>At the beginning of the year/period</b>	400.00	14,344	–	–
Decrease in net assets attributable to holders of redeemable participating shares from operations	–	(172,664,708)	–	(25,656)
Issuance of redeemable participating shares	53,982,909.38	8,567,296,934	400.00	40,000
Redemption of redeemable participating shares	(9,778,387.60)	(1,275,583,208)	–	–
Equalisation	–	(5,073,606)	–	–
<b>At the end of the year/period</b>	44,204,921.78	7,113,989,756	400.00	14,344

\* For the period from June 22, 2021 (date of incorporation) to September 30, 2021

## Combined statement of cash flows for the year ended September 30, 2022

	September 30, 2022 USD	September 30, 2021* USD
<b>Cash flows from operating activities</b>		
Decrease in net assets attributable to holders of redeemable participating shares from operations	(172,664,708)	(25,656)
<b>Adjustments to reconcile decrease in net assets attributable to holders of redeemable participating shares from operations to net cash used in operating activities</b>		
Net foreign exchange gains on cash	(129,913,303)	–
Amounts due from brokers	(369,816,327)	–
Financial assets at fair value through profit or loss	(70,617,631)	–
Dividends and interest receivables	(14,862,770)	–
Other receivables	393,651	–
Amounts due to brokers	216,567,636	–
Financial liabilities at fair value through profit or loss	291,892,550	–
Dividends and interest payables	9,329,996	–
Accrued expenses and other liabilities	166,889,929	25,656
<b>Net cash used in operating activities</b>	<b>(72,800,977)</b>	<b>–</b>
<b>Cash flows from financing activities</b>		
Proceeds from subscription of redeemable participating shares	3,999,136,874	40,000
Subscriptions received in advance	1,267,565	–
Payments for redemption of redeemable participating shares	(1,136,875,453)	–
<b>Net cash provided by financing activities</b>	<b>2,863,528,986</b>	<b>40,000</b>
Effect of exchange rate changes	129,913,303	–
Net change in cash and cash equivalents	2,790,728,009	40,000
Net cash and cash equivalents at the beginning of the year/period	40,000	–
<b>Net cash and cash equivalents at the end of the year/period</b>	<b>2,920,681,312</b>	<b>40,000</b>
<b>Supplementary non cash flow information</b>		
In-specie issuance of shares**	6,960,252,255	–

\* For the period from June 22, 2021 (date of incorporation) to September 30, 2021

\*\* A sub-fund of Lumyna Funds, Lumyna-Marshall Wace TOPS (Market Neutral) UCITS Fund, transferred all of its outstanding assets and liabilities to the Company's Sub-Fund, Lumyna-MW TOPS (Market Neutral) UCITS Fund, as part of a merger that took effect on December 3, 2021. The merger was followed by a cross-border merger that took effect on January 21, 2022 in which all of the sub-funds of Marshall Wace UCITS Funds plc, transferred most of their outstanding assets and liabilities to the Sub-Funds of the Company.

The accompanying notes form an integral part of these combined financial statements.

**Annual report and audited financial statements**

# Collective notes to the financial statements as at September 30, 2022

## 1. Company information

Lumyna-Marshall Wace UCITS SICAV (the “Company”) has been incorporated on June 22, 2021 under Luxembourg laws as a “Société d’Investissement à Capital Variable” (“SICAV”). The Company is governed by the provisions of Part I of the Luxembourg Law of December 17, 2010 “as amended” relating to Undertakings for Collective Investment (the “2010 Law”), as may be amended from time to time.

The Articles of Incorporation created are deposited with the Luxembourg Registre de Commerce et des Sociétés (“RCS”) and were published in the Luxembourg Recueil des Sociétés et Associations (“RESA”) on June 29, 2021. The Company is registered with the RCS under number B256275.

The registered office of the Company is on 20, rue de la Poste, L-2346 Luxembourg, Grand Duchy of Luxembourg. The Company had no investment activity from June 22, 2021 (date of incorporation) up to the date of commencement of operations as detailed in the table below.

The Company is an umbrella fund which constitutes a single legal entity and consists of a number of sub-funds (the “Sub-Funds”). The Directors may at any time resolve to set up new Sub-Funds and/or create within each Sub-Fund one or more classes. The Directors may also at any time resolve to close a Sub-Fund, or one or more classes within a Sub-Fund to further subscriptions. The assets of all Sub-Funds shall be invested for the exclusive benefit of the shareholders of the corresponding Sub-Fund and the assets of a specific Sub-Fund are solely accountable for the liabilities, commitments and obligations of that Sub-Fund. The liabilities of a particular Sub-Fund (in the event of winding up of the Company or a repurchase of the shares in the Company or all the shares of any Sub-Fund) shall be binding on the Company but only to the extent of each such Sub-Fund’s assets and, in the event of a particular Sub-Fund’s liabilities exceeding its assets, recourse shall not be made against the assets of another Sub-Fund to satisfy any such deficit.

As at September 30, 2022, 5 (2021: 0) Sub-Funds are available to investors, these are as follows:

	<b>Sub-Fund Date of Commencement of Operations</b>
Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund	January 21, 2022
Lumyna-MW Systematic Alpha UCITS Fund	January 21, 2022
Lumyna-MW TOPS (Market Neutral) UCITS Fund	December 3, 2021
Lumyna-MW TOPS China A Share UCITS Fund	January 21, 2022
Lumyna-MW TOPS UCITS Fund	January 21, 2022

The exclusive objective of the Company is the collective investment of its assets in transferable securities, money market instruments and other permissible assets such as referred to in the 2010 Law, with the purpose of spreading investment risk and affording its shareholders the results of the management of the Company’s assets.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 1. Company information (cont.)

Generali Investments Luxembourg S.A. (the “Management Company”) was appointed by the Company to act as manager pursuant to the Management Company Agreement. The Management Company has delegated the performance of discretionary investment management of the Sub-Funds to Lumyna Investments Limited (the “Principal Investment Manager”) pursuant to the Principal Investment Management Agreement. The Management Company has also appointed the Principal Investment Manager as the principal distributor to act as the global distributor to solicit subscriptions for shares with power to appoint additional sub-distributors, nominees and/or capital introducers or sales agents to assist it in the distribution of the shares of the Sub-Funds in the countries in which they are marketed. The Principal Investment Manager has delegated the performance of discretionary investment management of the Sub-Funds to Marshall Wace LLP (the “Investment Manager”) and also appointed the Investment Manager as a sub-distributor in relation to the distribution of the shares of the Company.

Capitalised terms used and not defined herein shall have the meanings ascribed to them in the Prospectus and in each of the Sub-Fund’s relevant Supplements to the Prospectus.

## 2. Significant accounting policies

### (a) Basis of preparation

The combined financial statements are prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by International Accounting Standards Board (“IASB”) as adopted by the European Union and with Luxembourg regulations relating to Undertakings for Collective Investment.

The combined financial statements are presented in United States Dollars (“USD”) and have been prepared on a historical cost convention, except for financial assets and financial liabilities classified at fair value through profit or loss that have been measured at fair value.

The annual reports provide information on each of the Sub-Fund’s assets as well as the combined accounts of the Company. The Company’s financial statements comprise a combined statement of financial position, combined statement of comprehensive income, combined statement of changes in net assets attributable to holders of redeemable participating shares, combined statement of cash flows and collective notes to the financial statements.

The combined financial statements of the Company are equal to the sum of the individual financial statements of each Sub-Fund.

The financial period of the Company runs from October 1 to September 30 of each year.

### (b) Significant accounting policies

#### Judgements and estimates

The preparation of combined financial statements in conformity with IFRS requires the Directors to make judgements, estimates and assumptions that affect the amounts reported in the combined financial statements and accompanying notes. The Directors believe the judgements and estimates utilised in preparing these combined financial statements are reasonable and prudent. Actual results could differ from these estimates.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 2. Significant accounting policies (cont.)

### (b) Significant accounting policies (cont.)

#### Fair value of financial instruments

When the fair value of financial assets and financial liabilities recorded in the Combined Statement of Financial Position cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of mathematical models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. The judgements include considerations of liquidity and model inputs such as credit risk (both own and the counterparty's), correlation and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The models are calibrated regularly and tested for validity using prices from any observable current market transactions in the same instrument (without modification or repackaging) or based on any available observable market data.

#### Functional and presentation currency

Items included in these combined financial statements are measured and presented using the currency of the primary economic environment in which it operates (the "functional currency"). The primary objective of the Company is to generate returns in USD, which the Directors consider as the Company's primary capital-raising currency. The liquidity of the Company is managed on a day-to-day basis in USD in order to handle the issue, acquisition and resale of the Company's redeemable participating shares. The Company's performance is evaluated in USD. Therefore, the Directors consider the USD as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions of the Company and accordingly, the USD is the functional currency of the Company.

These combined financial statements are presented in USD which is the presentation currency of the Company.

#### Foreign currency transactions

Monetary assets and liabilities and financial instruments, categorised as at fair value through profit or loss, that are denominated in currencies other than the functional currency are translated into the functional currency at the closing rates of exchange at each year/period end. Transactions during the year/period, including purchases and sales of securities, income and expenses and capital transactions are translated at the rate of exchange prevailing on the date of the transaction.

The Company does not isolate the portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in the market prices of securities. Such fluctuations, if any, are included in the Combined Statement of Comprehensive Income as part of the 'Net realised loss on financial assets and financial liabilities at fair value through profit or loss and foreign exchange' and 'Net unrealised gain on financial assets and financial liabilities at fair value through profit or loss and foreign exchange'.

Foreign currency transaction gains and losses and foreign exchange differences on other financial instruments for each Sub-Fund are included in the Combined Statement of Comprehensive Income as part of the 'Net realised loss on financial assets and financial liabilities at fair value through profit or loss and foreign exchange' and 'Net unrealised gain on financial assets and financial liabilities at fair value through profit or loss and foreign exchange'.

## Collective notes to the financial statements as at September 30, 2022 (cont.)

### 2. Significant accounting policies (cont.)

#### (b) Significant accounting policies (cont.)

##### Foreign currency transactions (cont.)

The foreign exchange rates versus the functional currency used for the year ended September 30, 2022 and period ended September 30, 2021 are:

Currency	USD Rate September 30, 2022	USD Rate September 30, 2021
Arab Emirates Dirham	0.2723	0.2722
Australian Dollar	0.6430	0.7224
Brazilian Real	0.1849	0.1835
British Pound	1.1163	1.3484
Canadian Dollar	0.7278	0.7894
Chilean Peso	0.0010	0.0012
Chinese Renminbi	0.1410	0.1547
Chinese Yuan	0.1408	0.1546
Czech Koruna	0.0399	0.0457
Danish Krone	0.1318	0.1559
Euro	0.9797	1.1590
Hong Kong Dollar	0.1274	0.1285
Hungarian Forint	0.0023	0.0032
Indian Rupee	0.0123	0.0135
Indonesian Rupiah	0.0001	0.0001
Israeli New Shekel	0.2811	0.3100
Japanese Yen	0.0069	0.0090
Kuwaiti Dinar	3.2263	3.3156
Malaysian Ringgit	0.2157	0.2389
Mexican Peso	0.0497	0.0487
New Taiwan Dollar	0.0315	0.0359
New Zealand Dollar	0.5657	0.6899
Norwegian Krone	0.0918	0.1146
Philippine Peso	0.0171	0.0196
Polish Zloty	0.2025	0.2518
Qatari Riyal	0.2746	0.2746
Russian Ruble	0.0164	0.0137
Saudi Arabia Riyal	0.2662	0.2666
Singapore Dollar	0.6969	0.7366
South African Rand	0.0556	0.0665
South Korean Won	0.0007	0.0008
Swedish Krona	0.0901	0.1143
Swiss Franc	1.0160	1.0720
Thai Baht	0.0265	0.0297
Turkish Lira	0.0539	0.1126

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 2. Significant accounting policies (cont.)

### (b) Significant accounting policies (cont.)

#### ***Standards and amendments to existing standards issued but not yet effective***

Amendments to International Accounting Standards 8 ‘Definition of Accounting Estimates’ (“IAS 8”) clarify the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors. Also, the amendments clarify how entities use measurement techniques and inputs to develop accounting estimates. These amendments are not expected to have a significant impact on the Company’s financial statements.

Amendments to IAS 1 ‘Classification of Liabilities as Current or Non-current’ and IFRS Practice Statement 2 ‘Making Materiality Judgements’ provide guidance and examples to help entities apply materiality judgements to accounting policy disclosures. The amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their significant accounting policies with a requirement to disclose their material accounting policies and adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures. These amendments are not expected to have a significant impact on the Company’s financial statements.

#### ***Standards and amendments to existing standards effective after October 1, 2021 and not adopted early***

There are no new standards, amendments to existing standards or newly issued (not yet effective) standards, that would be expected to have a significant impact on the Company’s financial statements.

### (c) Financial instruments

#### ***(i) Classification***

In accordance with IFRS 9 ‘Financial instruments’ (“IFRS 9”), the Company classifies its financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below:

Financial assets are classified in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income (“OCI”) or through profit or loss); and
- those to be measured at amortised cost.

The Company classifies its financial assets as subsequently measured at fair value through profit or loss or at amortised cost on the basis of both the entity’s business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or OCI. For investments in equity instruments that are not held for trading, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income (“FVOCI”).

## Collective notes to the financial statements as at September 30, 2022 (cont.)

### 2. Significant accounting policies (cont.)

#### (c) Financial instruments (cont.)

##### (i) Classification (cont.)

#### **Financial assets and financial liabilities measured at fair value through profit or loss**

A financial asset is measured at fair value through profit or loss if:

- Its contractual terms do not give rise to cash flows on specified dates that are solely payments of principal and interest (“SPPI”) on the principal amount outstanding; or
- It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- At initial recognition, it is irrevocably designated as measured at fair value through profit or loss when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Company includes in this category equity instruments, fixed income positions and derivative contracts.

A financial liability is measured at fair value through profit or loss if it meets the definition of held for trading. A financial liability is considered to be held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which, there is evidence of a recent actual pattern of short-term profit-taking; or
- It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

The Company includes in this category derivative contracts in a liability position. The Company also includes its redeemable shares in this category and the Company’s accounting policy regarding the redeemable participating shares is described in Note 2(e).

#### **Financial assets and financial liabilities measured at amortised cost**

The Company measures financial assets at amortised cost if both of the following conditions are met:

- It is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- Its contractual terms give rise on specified dates to cash flows that are SPPI on the principal amount outstanding.

The Company includes in this category cash and cash equivalents, amounts due from brokers and other receivables, if any.

All financial liabilities not held at fair value through profit and loss are held at amortised cost. The Company categorises amounts due to brokers, management fees payable, performance fees payable and other liabilities, if any, as financial liabilities measured at amortised cost.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 2. Significant accounting policies (cont.)

### (c) Financial instruments (cont.)

#### *(ii) Recognition*

All purchases and sales of financial instruments are recognised on the trade date, which is the date that the Company commits to purchase or sell an asset. Realised gains and losses on disposals of financial instruments are calculated using the first-in-first-out (“FIFO”) method.

#### *(iii) Initial measurement*

Financial instruments categorised at fair value through profit or loss are measured initially at fair value, with transaction costs for such instruments being recognised directly in the Combined Statement of Comprehensive Income.

Derivatives embedded in other financial instruments are treated as separate derivatives. Embedded derivatives separated from the host are carried at fair value with changes in fair value recognised in the Combined Statement of Comprehensive Income.

Financial liabilities are measured initially at their fair value.

#### *(iv) Subsequent measurement*

After initial measurement, the Company measures financial instruments which are classified at fair value through profit or loss at their fair values. Fair value is the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm’s length transaction. The fair value of financial instruments is based on their quoted market prices on a recognised exchange or, in the case of non-exchange traded instruments, on binding dealer price quotations, at the Statement of Financial Position date, without any deductions for estimated future selling costs.

If a quoted market price is not available on a recognised stock exchange or from a reputable broker/counterparty, the fair value of the financial instruments may be estimated by the Directors using appropriate valuation techniques. This includes the last traded price or other recent arm’s length market transactions, reference to the current fair value of another instrument that is substantially the same, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

The Company utilises the last traded market prices for inputs as part of the valuation of both financial assets and financial liabilities. If a significant movement in fair value occurs subsequent to the close of trading on the period end date, valuation techniques may be applied to determine the fair value.

IFRS 13 ‘Fair value measurement’ (“IFRS 13”) establishes a hierarchical disclosure framework which prioritises and ranks the level of market price observability used in measuring investments at fair value. Market price observability is impacted by a number of factors, including the type of investment and the characteristics specific to the investment. Investments with readily available active quoted prices or for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgement used in measuring fair value.

## Collective notes to the financial statements as at September 30, 2022 (cont.)

### 2. Significant accounting policies (cont.)

#### (c) Financial instruments (cont.)

##### (iv) Subsequent measurement (cont.)

The fair value hierarchy of inputs is summarised in the three broad levels listed below:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices); and
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, this will be classified as a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Subsequent changes in the fair value of financial instruments at fair value through profit or loss are recorded in 'Net unrealised gain on financial assets and financial liabilities at fair value through profit or loss and foreign exchange' in the Combined Statement of Comprehensive Income in the period in which they arise. Interest earned and dividend revenue elements of such instruments are recorded separately in 'Interest income on financial assets and financial liabilities at fair value through profit or loss' and 'Dividend income', respectively.

The tables showing the classification of financial instruments recognised at fair value, analysed within the hierarchy, are shown separately in the relevant notes to the financial statements of the individual Sub-Fund.

Financial liabilities, other than those classified at fair value through profit or loss, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

##### (v) Derecognition

The Company derecognises a financial asset where:

- The rights to receive cash flows from the asset have expired; or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and
- Either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

The Company derecognises a financial liability when the obligations under the liability are discharged, cancelled or have expired.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 2. Significant accounting policies (cont.)

### (d) Amounts due from and to brokers

Amounts due from and to brokers include receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the Statement of Financial Position date, respectively. The Company also posts cash as margin and collateral on over-the-counter (“OTC”) and derivatives which are effectively classified as amounts due from and to brokers.

### (e) Redeemable participating shares

Redeemable participating shares are redeemable at the shareholder’s option and are classified as financial liabilities.

The participating shares can be returned to the relevant Sub-Fund on any dealing day for cash equal to a proportionate share of the Sub-Fund’s Net Asset Value (“NAV”).

The liabilities arising from the redeemable shares are carried at the redemption amount being the NAV within the combined financial statements.

Lumyna-MW TOPS China A Share UCITS Fund was daily dealing and all other Sub-Funds were weekly dealing. Each Sub-Fund’s NAV per share was calculated by dividing the net assets of the relevant Sub-Fund (calculated in accordance with the Prospectus) by the number of shares in issue in the relevant Sub-Fund.

### (f) Cash and cash equivalents

Cash comprises cash held with J.P. Morgan SE, Luxembourg Branch (the “Depositary”), cash on hand and demand deposits. Cash equivalents and deposits with credit institutions are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investments or other purposes.

### (g) Receivables

Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition origination and subsequently at amortised cost. The carrying amount of receivables approximates to their fair value.

### (h) Payables

Payables are not interest bearing and are stated at their nominal value which approximates their fair value because of their short term to cash payment.

### (i) Redemptions payable

Redemptions payable represents the cash amounts owed to the shareholders in respect of their request to redeem the shares of the Sub-Fund. The amounts paid are recognised in the accounts on a trade date basis.

### (j) Dividend income and dividend expense

Dividend income is credited and dividend expense debited to the Combined Statement of Comprehensive Income on the dates on which the relevant securities are listed as “ex-dividend”. Dividend income is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Combined Statement of Comprehensive Income, net of any tax credits. Dividend income is recognised when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 2. Significant accounting policies (cont.)

### (k) Interest income and interest expense

Interest income and interest expense are recognised in the Combined Statement of Comprehensive Income for all interest bearing instruments using the effective interest rate method. Interest income on assets at amortised cost includes interest from cash and cash equivalents. Interest income on financial assets and financial liabilities at fair value through profit or loss includes interest from contracts for difference.

### (l) Expenses

Expenses are accounted for on an accrual basis. Expenses are charged to the Combined Statement of Comprehensive Income. Expenses arising on the disposal of investments are deducted from the disposal proceeds.

### (m) Net gain or loss on financial assets and financial liabilities at fair value through profit or loss

Unrealised gains and losses comprises of changes in fair value of financial instruments for the year and from reversal of prior year's unrealised gains and losses for financial instruments which were realised in the reporting year.

Realised gains and losses on disposals of financial instruments classified as 'at fair value through profit or loss' are calculated using the FIFO method. They represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made on derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

### (n) Offsetting financial assets and financial liabilities

Financial assets and financial liabilities may be offset and the net amounts reported in the Combined Statement of Financial Position when a current legally enforceable right to offset exists and there is an intent to realise the asset and settle the liability simultaneously or on a net basis. Please refer to Note 3 of the notes to the financial statements of the individual Sub-Funds for further details on the offsetting applicable to the Sub-Funds as at September 30, 2022.

### (o) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit loss ("ECL") associated with its financial assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For these financial assets, the Company applies the simplified approach permitted by IFRS 9, which requires an ECL to be recognised from initial recognition of the receivables. Please refer to Note 7 for further details.

## 3. Derivative contracts

Typically, derivative contracts serve as components of the relevant Sub-Fund's investment strategy and are utilised primarily to structure and hedge investments to enhance performance and reduce risk to the relevant Sub-Fund (the Sub-Funds do not designate any derivatives as hedges for hedge accounting purposes). Derivative instruments are also used for trading purposes where the Investment Manager believes this would be more effective than investing directly in the underlying financial instruments. The derivative contracts that each Sub-Fund may hold or issue include contracts for difference, credit default swap contracts, forward foreign exchange contracts, futures contracts, option contracts, swaps and warrants.

Each Sub-Fund records its derivative activities on a fair value basis. Please refer to Note 2(c) for details of the valuation of financial instruments.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 3. Derivative contracts (cont.)

Derivative contracts included in the financial assets and financial liabilities at fair value through profit or loss in each Sub-Fund's Statement of Financial Position as at September 30, 2022 are detailed in the notes to the financial statements of the individual Sub-Fund.

### Contracts for difference ("CFDs")

CFDs represent agreements that obligate two parties to exchange cash flows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset or otherwise deemed notional amount. The payment flows are usually netted against each other, with the difference being paid by one party to the other. Therefore, amounts required for the future satisfaction of the CFD may be greater or less than the amount recorded. The ultimate gain or loss depends upon the prices at which the underlying financial instruments of the CFD is valued at the CFD's settlement date and is included in the Statement of Comprehensive Income of the individual Sub-Funds. CFDs are typically traded under the International Swaps and Derivatives Association's master agreements.

### Credit default swaps ("CDS")

CDS transfer price, spread and/or default risks of debt and other instruments from one party to another. Such instruments may include one or more debtors. Payments under CDS may be made during the exercise period of the contracts. Payments under many CDS are triggered by credit events such as bankruptcy, default, restructuring, failure to pay, cross default or acceleration, etc.

There is considerable risk that it may be difficult to either buy or sell the contracts as needed or at reasonable prices. Sellers of CDS contracts carry the inherent price, spread and default risks of the debt instruments covered by the derivative instruments. Buyers of CDS contracts carry the risk of non-performance by the seller due to inability to pay. There are also risks with respect to CDS contracts in determining whether an event will trigger payment under the derivative and whether such payment will offset the loss or payment due under another instrument. Because there is no organised market for these derivative contracts, the value of open CDS contracts included in the Statement of Financial Position may differ from that which would be realised in the event the relevant Sub-Fund terminated its position in the contract.

### Forward foreign exchange contracts

Forward foreign exchange contracts entered into by a relevant Sub-Fund represent a firm commitment to buy or sell an underlying asset or currency at a specified value and point in time based upon an agreed or contracted quantity. The realised/unrealised gain or loss is equal to the difference between the value of the contract at the outset and the value of the contract at settlement date/period end date and is included in the Statement of Comprehensive Income of the individual Sub-Funds.

### Futures contracts

Futures contracts are contracts for delayed delivery of commodities, indices, securities or money market instruments in which the seller agrees to make delivery at a specified future date of a specified commodity or instrument, at a specified price or yield. Gains and losses on futures are recorded by the relevant Sub-Fund based upon market fluctuations and are recorded as realised or unrealised gains or losses in the Statement of Comprehensive Income. Futures contracts are entered into for speculative purposes or to hedge the relevant Sub-Fund's overall market risks.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 3. Derivative contracts (cont.)

### Options

Options are contractual agreements that convey the right, but not the obligation, for the holder either to buy or sell a specific amount of a financial instrument at a fixed price, either at a fixed future date or at any time within a specified period. A Sub-Fund purchases and sells put and call options through regulated exchanges and over the counter (“OTC”) markets.

Options purchased by a Sub-Fund provide the Sub-Fund with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. The Sub-Fund is exposed to credit risk on purchased options only to the extent of their carrying amount, which is their fair value.

Options written by a Sub-Fund provide the holder the opportunity to purchase from or sell to the Sub-Fund the underlying asset at an agreed-upon value either on or before the expiration of the option. The Sub-Fund is exposed to price changes on written options. For written put options, the maximum loss is the notional amount of the option. However, for written call options the exposure could be unlimited. Options are generally settled on a net basis.

### Swaps

Swaps, such as interest rate and variance swaps, are OTC financial derivatives that allows a Sub-Fund to speculate on or hedge risks associated with the magnitude of movement, i.e., volatility of some underlying product, such as an exchange rate, interest rate or stock market index. One leg of the swap will pay an amount based upon the realised variance of the price changes of the underlying product. The other leg of the swap will pay a fixed amount, which is the strike, quoted at the deal’s inception. Thus, the net payoff to the counterparties will be the difference between these two and will be settled in cash at the expiration of the deal.

### Warrants

A warrant is a derivative security that gives the holder the right to purchase securities (usually equity securities) from the issuer at a specific price within a certain timeframe. Warrants which are traded on an active market are valued at the quoted price. The fair value of warrants which are not traded on an active market is considered to be the intrinsic basis of valuation.

## 4. Share capital and redeemable shares

The initial share capital of the Company amounts to USD 40,000, represented by 400 shares, with an issue price of USD 100 each and fully paid-up. Several share classes may be issued in respect of each Sub-Fund of the Company, distinguished by their criteria for subscription, redemption, minimum holding, fee structure and dividend policy (as well as separate currency designations within a class for different currencies). A separate NAV per share will be calculated for each class.

The Directors have authorised the issue of the following share classes of the Sub-Funds:

- Class A Shares
- Class B Shares
- Class C Shares
- Class C1 Shares
- Class C2 Shares
- Class D Shares
- Class F Shares
- Class G Shares
- Class J Shares
- Class X Shares

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 4. Share capital and redeemable shares (cont.)

The limits for minimum initial subscription, minimum additional subscription and minimum holding amount for any Sub-Fund or share class may be waived or reduced at the discretion of the Directors.

The shares in any Sub-Fund shall be issued in such reference currency as may be determined by the Directors such as CHF, EUR, GBP, USD or such other convertible currency.

### Voting rights of redeemable shares

The notice of any general meeting of shareholders may provide that the quorum and the majority at this general meeting shall be determined according to the shares issued and outstanding at a certain date and time preceding the general meeting (the "Record Date"). The right of a shareholder to participate at a general meeting of shareholders and to exercise voting rights attached to the shareholder's shares shall be determined by reference to the shares held by this shareholder as at the Record Date.

### Capital management

As a result of the ability to issue and redeem shares, the capital of the Company will vary depending on the demand for redemptions and subscriptions to the Company.

The Company's capital is invested in accordance with the respective investment objectives and policies of the Sub-Funds. For details of the investment objectives of the Sub-Funds, please refer to the supplement to the Prospectus of the individual Sub-Fund.

## 5. Fees and expenses

### Management Fees

The "Management Fee" is the percentage per annum of a relevant Sub-Fund's NAV (before deduction of accrued Management Fee since the last Valuation Point (as defined below) and before deduction of any accrued Performance Fee (as defined in the next page), calculated as at each Valuation Point). It is comprised of the Investment Management Fee (as defined below), the Principal Investment Management Fee (as defined in the next page) and the Principal Distribution Fee (as defined in the next page). The Management Fee will be paid out of the assets of the relevant Sub-Fund.

The "Valuation Point" is the point in time by reference to which the NAV of a Sub-Fund is calculated which, unless otherwise specified by the Management Company (and notified in advance to shareholders) shall be 11:59 p.m. (Luxembourg time) on the business day immediately preceding each dealing day and/or such other points in time as the Management Company may determine and notify in advance to shareholders.

Management Fees for the year/period totalled USD 68,878,647 (2021: USD Nil), of which USD 22,860,137 (2021: USD Nil) was payable as at September 30, 2022.

### (i) Investment Management Fees

For its investment management services, the Investment Manager will receive an investment management fee (the "Investment Management Fee") out of the Management Fee, with respect to each share class equal to the relevant percentage per annum of the NAV of such share class (before deduction of accrued Management Fee since the last Valuation Point and before deduction of any accrued Performance Fees, calculated as at each Valuation Point). Such fee is payable every month and is accrued and calculated as at 11:59 p.m. (Luxembourg time) on the last business day of each month (in accordance with the methodology that applies at each Valuation Point) and at each Valuation Point.

## Collective notes to the financial statements as at September 30, 2022 (cont.)

### 5. Fees and expenses (cont.)

#### Management Fees (cont.)

##### (i) Investment Management Fees (cont.)

The Investment Manager may from time to time and in its sole discretion and out of its own resources decide to rebate to some or all shareholders (or their agents), or to intermediaries, or to the relevant Sub-Fund, part or all of the Investment Manager's share of the Management Fee. Any such rebates may be applied by the Investment Manager in paying up additional shares to be issued to the shareholder.

Investment Management Fees for the year/period totalled USD 59,199,021 (2021: USD Nil), of which USD 20,310,146 (2021: USD Nil) was payable as at September 30, 2022.

##### (ii) Principal Investment Management and Distribution Fees

For its role as principal investment manager and its distribution services, the Principal Investment Manager will receive a principal investment management fee (the "Principal Investment Management Fee") and a principal distribution fee (the "Principal Distribution Fee") out of the Management Fee, with respect to each share class equal to the relevant percentage per annum of the NAV of such share class (before deduction of accrued Management Fee since the last Valuation Point and before deduction of any accrued Performance Fees, calculated as at each Valuation Point). Such fee is payable every month and is accrued and calculated as at 11:59 p.m. (Luxembourg time) on the last business day of each month (in accordance with the methodology that applies at each Valuation Point) and at each Valuation Point.

The Principal Investment Manager may from time to time and in its sole discretion and out of its own resources decide to rebate to some or all shareholders (or their agents), or to intermediaries, or to the relevant Sub-Fund, part or all of the Principal Investment Manager's share of the Management Fee.

Principal Investment Management Fees for the year/period totalled USD 7,241,940 (2021: USD Nil), of which USD 1,665,368 (2021: USD Nil) was payable as at September 30, 2022. Principal Distribution Fees for the year/period totalled USD 2,437,686 (2021: USD Nil), of which USD 884,623 (2021: USD Nil) was payable as at September 30, 2022.

#### Performance Fees

The Investment Manager may receive a performance fee (the "Performance Fee") as detailed in the notes to the financial statements of the relevant Sub-Fund and in the relevant supplement to the Prospectus.

Performance Fees for the year/period totalled USD 155,149,200 (2021: USD Nil), of which USD 155,308,183 (2021: USD Nil) was payable as at September 30, 2022.

#### Administration and Operating Fees

The Principal Investment Manager will be entitled to receive an administration and operating fee (the "Administration and Operating Fee") out of the assets of the Company of up to a certain percentage of the NAV of the relevant Sub-Fund (before deduction of accrued Management Fee since the last Valuation Point and before deduction of any accrued Performance Fees, calculated as at each Valuation Point).

The Administration and Operating Fee is payable every month in arrears and is calculated as at 11:59 p.m. (Luxembourg time) on the last business day of each month and at each Valuation Point in accordance with the applicable methodology.

The Administration and Operating Fee will be used to pay the fees payable to the Management Company, the administration fees, depositary fees and administrative expenses.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 5. Fees and expenses (cont.)

### Administration and Operating Fees (cont.)

In the event that the Administration and Operating Fee received by the Principal Investment Manager is insufficient to cover the fees and expenses referred to above, then the Principal Investment Manager will settle any shortfall. Similarly, any surplus will be retained by the Principal Investment Manager.

Administration and Operating Fees for the year/period totalled USD 15,836,330 (2021: USD Nil), of which USD 6,713,616 (2021: USD Nil) was payable as at September 30, 2022.

### Directors' Fees and Expenses

Mr. Jacques Elvinger, Mr. Philippe Lopategui and Mr. Thomas Seale are the Directors of the Company.

Each of the Directors is entitled to remuneration at a rate determined by a general meeting of shareholders of the Company from time to time. In addition, each Director may be paid reasonable expenses incurred in the performance of their duties, including but not limited to attending meetings of the Directors or general meetings of the Company. The independent Directors are each paid an annual gross fee of EUR 40,000 per annum, which is borne by the Company. Directors' fees and out-of-pocket expenses of USD 54,861 (2021: USD 25,656) were expensed for the year/period, of which USD 78,373 (2021: USD 25,656) was payable as at September 30, 2022.

## 6. Auditor's remuneration

The remuneration for all work carried out by the statutory auditor, PricewaterhouseCoopers, for the audit of these combined financial statements are paid out of the Administration and Operating Fee.

## 7. Financial instruments and associated risks

### Introduction

Risk is inherent in the Company's activities but it is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. The process of risk management is critical to the Company's continuing profitability. The risks to which the Company is exposed are discussed in the Prospectus, while for financial reporting purposes, risk as defined in IFRS includes market risk (which includes equity price risk, interest rate risk, foreign currency risk and other price risk), credit risk and liquidity risk arising from the financial instruments it holds.

### Risk management structure

The Directors are ultimately responsible for identifying and controlling risk. However, responsibility for day-to-day management of the risk arising from the financial instruments held by the Sub-Funds has been delegated to the Management Company.

### Risk measurement and reporting system

The Management Company combines proprietary models and systems with third party risk systems to produce, on a daily basis, a detailed risk profile of each Sub-Fund, as well as computing annualised volatility, Value at Risk ("VaR") and annualised tracking error for Sub-Funds which use a limit on VaR, expressed relative to a benchmark, as a ceiling on market exposure. This process is managed by a dedicated risk team within the Management Company. Calculations of risk are provided by MSCI RiskMetrics which have been tailored to internal requirements via proprietary risk technology. The risk models are used to measure the risk characteristics of the portfolio and to ensure that the portfolios operate within the pre-defined portfolio parameters.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 7. Financial instruments and associated risks (cont.)

VaR is a statistical estimation as to maximum losses which will not be exceeded with a given probability. VaR is a point in time calculation, reflecting positions as recorded at that date, which do not necessarily reflect the risk positions held at any other time. VaR is a statistical estimation and therefore it is possible that there could be, in any year, a greater number of days in which losses could exceed the estimated VaR than is implied by the confidence level. Although losses are not expected to exceed the estimated VaR on 99% of occasions, on the other 1% of occasions, losses will be greater and might be substantially greater than the estimated VaR.

### Objectives and limitations of the VaR methodology

The VaR models are designed to measure market risk in a normal market environment. This is achieved using a Monte Carlo simulation. The Monte Carlo methodology estimates VaR by simulating risk factor scenarios and revaluing all positions in a Sub-Fund for each trial (i.e. full re-pricing). This method uses a random number generator to produce tens of thousands of hypothetical changes in the underlying risk factors. These are then used to construct thousands of hypothetical profits and losses on each Sub-Fund, and the subsequent distribution of possible portfolio profit or loss. Finally, the VaR is determined from this distribution according to a 99% confidence interval.

The use of VaR has limitations because it is based on historical correlations and volatilities in market prices and assumes that future price movements will follow a statistical distribution. Due to the fact that VaR relies significantly on historical data to provide information and may not clearly predict the future changes and modifications of the risk factors, the probability of large market moves may be underestimated if changes in risk factors fail to align with the normal distribution assumption. VaR may also be under- or over-estimated due to the assumptions placed on risk factors and the relationship between such factors for specific instruments. Even though positions may change throughout the day, the VaR only represents the risk of the portfolios at the close of each business day, and it does not account for any losses that may occur beyond the 99% confidence level.

In practice, the actual trading results will differ from the VaR calculation and, in particular, the calculation does not provide a meaningful indication of profits and losses in stressed market conditions. To determine the reliability of the VaR models, actual outcomes are monitored regularly to test the validity of the assumptions and the parameters used in the VaR calculation. Market risk positions are also subject to regular stress tests to ensure that the Company would withstand an extreme market event.

### Estimated VaR

The estimated VaR for the relevant Sub-Funds is detailed in the notes to the financial statements of the individual Sub-Fund.

### Risk mitigation

Each Sub-Fund has investment guidelines that set out its overall investment strategies, its tolerance for risk and its general risk management philosophy. The Investment Manager has established processes to monitor and control economic hedging transactions in a timely and accurate manner and uses derivatives and other instruments in connection with its risk management. The Management Company, within its responsibility for risk management, independently identifies, measures, monitors and reports on material risks.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 7. Financial instruments and associated risks (cont.)

### **Excessive risk concentration**

Concentration indicates the relative sensitivity of the Company's performance to developments affecting a particular industry or geographical location. Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographic region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations of liquidity risk may arise from the repayment terms of financial liabilities, sources of borrowing facilities or reliance on a particular market in which to realise liquid assets. Concentrations of foreign exchange risk may arise if the Company has a significant net open position in a single foreign currency, or aggregate net open positions in several currencies that tend to move together.

In order to avoid excessive concentration of risk, the Company's policies and procedures include specific guidelines to focus on maintaining a diversified portfolio and to comply with the UCITS Regulations. The Investment Manager may use derivative instruments to reduce exposure or to manage excessive risk concentrations when they arise.

### **Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices and includes interest rate risk, foreign currency risk and "other price risks", such as equity price risk.

Each Sub-Fund's market price risk is managed through diversification of its investment portfolio. Additionally, the Investment Manager may use derivative instruments to hedge the investment portfolio against market risk.

### **Interest rate risk**

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of financial instruments.

The majority of each Sub-Fund's financial assets are equity based shares and other instruments which either pay no interest, pay minimal amounts of interest or have no fixed maturity date and as a result the Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

However, the Sub-Funds do hold an amount of cash and cash equivalents and amounts due from and to brokers which are subject to interest rate risk. The interest rate risk on these balances is not considered to be material. These amounts are presented in the Statement of Financial Position of each Sub-Fund.

For interest rate risk disclosures on fixed income securities, please refer to Note 4 of the notes to the financial statements of the individual Sub-Fund.

### **Currency risk**

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. Each Sub-Fund may invest in securities and other investments and may issue share classes that are denominated in currencies other than the functional currency of the Sub-Fund. Accordingly, the value of the Sub-Fund's assets may be affected favourably or unfavourably by fluctuations in currency rates and therefore the Sub-Fund will necessarily be subject to foreign exchange risks.

## Collective notes to the financial statements as at September 30, 2022 (cont.)

### 7. Financial instruments and associated risks (cont.)

#### Market risk (cont.)

##### *Currency risk (cont.)*

The Investment Manager may engage in foreign currency economic hedging activities to protect against the volatility associated with investments denominated in foreign currencies, foreign currency share classes and other assets and liabilities created in the normal course of business. Where hedging is undertaken, the Investment Manager primarily utilises forward exchange contracts with maturities of less than twelve months to hedge foreign-currency-denominated financial assets, liabilities, and firm commitments. Increases or decreases in the Sub-Fund's foreign currency denominated financial assets and financial liabilities are partially offset by gains and losses on the economic hedging instruments.

##### *Concentration of foreign currency exposure*

The foreign currency exposure profile for the relevant Sub-Fund is shown in the notes to the financial statements of the individual Sub-Fund.

##### *Equity price risk*

Equity price risk is the risk that the fair values of equities and equity-linked derivatives decrease as a result of price levels of general market values and the value of individual stocks. The trading equity price risk exposure arises from the Sub-Funds' investment portfolios. Each Sub-Fund manages this risk through diversification of its portfolio and the use of derivatives and other instruments.

The maximum risk resulting from financial instruments, except for short positions, equals their fair value. The maximum price risk from derivatives held long is the notional amount which can be seen in the notes to the financial statements of the individual Sub-Fund. Short positions represent obligations of the relevant Sub-Fund to deliver the specified security or an equivalent value in cash at the contracted price, and thereby create a liability to purchase the security in the market or to make good any difference in value from the contracted price at prevailing prices. Accordingly, the Sub-Fund's obligations may exceed the amount recognised in the Statement of Financial Position, and possible losses may be unlimited.

The maximum price risk exposure from derivatives held long is the notional amount which can be seen in the notes to the financial statements of the individual Sub-Fund.

Concentration of equity price risk by country and sector is disclosed in the Schedule of Investments in the financial statements.

##### **Liquidity risk**

Liquidity risk is defined as the risk that a Sub-Fund may not be able to settle or meet its obligations on time or at a reasonable price. Lumyna-MW TOPS China A Share UCITS Fund is exposed to daily cash redemptions of redeemable participating shares on the Sub-Fund. All other Sub-Funds are exposed to weekly cash redemptions of redeemable participating shares based on the Sub-Funds' NAV per unit at the time of redemption.

The Sub-Funds manage their liquidity risk by investing primarily in a diverse portfolio of liquid assets. Additionally, trading limits and collateral arrangements limit the extent to which liabilities may be extended to the Sub-Funds. Such trading limits will be based upon the size and marketability of the assets held by the Sub-Funds.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 7. Financial instruments and associated risks (cont.)

### Liquidity risk (cont.)

Financial liabilities consisting of financial liabilities at fair value through profit and loss, amounts due to brokers, dividends and interest payable and accrued expenses and other liabilities are all due within three months.

The estimates of the number of days to liquidate the portfolio for the relevant Sub-Funds are shown in the notes to the financial statements of the individual Sub-Fund.

### Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. It is the Company's policy to enter into financial instruments with a range of reputable counterparties. Therefore, the Company does not expect to incur material credit losses on a Sub-Fund's financial instruments albeit a Sub-Fund may have credit risk with respect to a clearing broker.

A Sub-Fund is exposed to potential credit-related losses that can occur as a result of an individual, counterparty or issuer being unable or unwilling to honour its contractual obligations. These credit exposures exist within financing relationships, commitments, derivatives and other transactions. These exposures may arise, for example, from a decline in the financial condition of a counterparty, from entering into swap or other derivative contracts under which counterparties have obligations to make payments to a Sub-Fund. As a Sub-Fund's credit exposure increases, it could have an adverse effect on the Company's business and profitability if material unexpected credit losses occur.

A Sub-Fund's maximum exposure to credit risk (not taking into account the value of any collateral or other security held) in the event that counterparties fail to perform their obligations as at September 30, 2022 in relation to each class of recognised financial assets, other than derivatives, is the carrying amount of those assets as indicated in the Statement of Financial Position.

### *Credit quality of financial assets*

Transactions are only concluded with counterparties which have an investment grade as rated by a well-known rating agency. Counterparty credit ratings are reassessed at least twice annually and ad hoc reviews take place should there be any specific or general reason to believe that a particular counterparties' creditworthiness has changed materially.

Credit risk and ECLs with respect to financial assets using probability of default, exposure at default and loss given default consider both historical analysis and forward looking information in determining any ECL. The brokers' credit rating profile for each Sub-Fund is shown in the notes to the financial statements of the individual Sub-Fund. The Management Company considers the probability of default to be close to zero as the instruments held by the Sub-Funds have a low risk of default and the counterparties concerned have a strong capacity to meet their contractual obligations in the near term. 12-month probabilities of default are based on historical data collated for each credit rating and are recalibrated based on current CDS contract prices and other information. Loss given default parameters generally reflect an assumed recovery rate of 100%. As a result, no loss allowance has been recognised based on a 12-month ECL.

With respect to derivative financial instruments, credit risk arises from the potential failure of counterparties to meet their obligations under the contract or arrangement.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 7. Financial instruments and associated risks (cont.)

### Credit risk (cont.)

#### *Credit quality of financial assets (cont.)*

The primary difference in the risk associated with OTC contracts and exchange-traded contracts is credit risk. A Sub-Fund has credit risk from OTC contracts when two conditions are present (i) the initial collateral requirement is placed for title transfer and (ii) the OTC contracts have unrealised gains, net of any collateral. The credit risk related to exchange-traded contracts is minimised by having the exchange's clearing house act as a central counterparty for the transaction.

In the absence of any netting agreement, a Sub-Fund's maximum credit risk exposure from forward foreign exchange contracts is the full amount of the foreign currency the Sub-Fund will be required to pay or purchase when settling the forward foreign exchange contracts, should the counterparties not pay the currency they are committed to deliver to the relevant Sub-Fund.

Details of the notional principal amounts for derivative contracts for the relevant Sub-Funds are shown in the notes to the financial statements of the individual Sub-Fund.

A Sub-Fund restricts its exposure to credit losses on derivative instruments it holds by entering into master netting arrangements with major counterparties with whom a significant volume of transactions are undertaken. Master netting arrangements do not result in an offset of assets and liabilities in the Statement of Financial Position unless certain conditions for offsetting under IAS 32 'Financial Instruments: Presentation' apply.

Although master netting arrangements may significantly reduce credit risk, it should be noted that:

- credit risk is eliminated only to the extent that amounts due to the same counterparty will be settled after the assets are realised; and
- the extent to which overall credit risk is reduced may change substantially within a short period because the exposure is affected by each transaction subject to the arrangement.

Barclays Bank PLC, BNP Paribas, Citigroup Global Markets Limited, Credit Suisse AG, Credit Suisse International, Goldman Sachs International, HSBC Bank PLC, JP Morgan Chase Bank, N.A., J.P. Morgan Securities PLC, Merrill Lynch International, Morgan Stanley & Co. International PLC, Société Générale and UBS AG are the counterparties for derivatives.

## 8. Taxation

### Luxembourg tax

The Company is not subject to taxation in Luxembourg on its income, profits or gains.

The Company is not subject to net wealth tax in Luxembourg.

No stamp duty, capital duty or other tax will be payable in Luxembourg upon the issue of the shares of the Company. Under current law and practice, no capital gains tax is payable in Luxembourg on the realised or unrealised capital appreciation of the assets of the Company.

The Sub-Funds are subject to a subscription tax ("Taxe d'abonnement") levied at the rate of 0.05% per annum based on their NAV at the end of the relevant quarter, calculated and paid quarterly.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 8. Taxation (cont.)

### Luxembourg tax (cont.)

A reduced subscription tax rate of 0.01% per annum is however applicable to any Sub-Fund whose exclusive object is the collective investment in money market instruments, the placing of deposits with credit institutions, or both. A reduced subscription tax rate of 0.01% per annum is also applicable to any Sub-Fund or share class where the shares of the Sub-Fund or the share class are only held by one or more institutional investors.

A subscription tax exemption applies to:

- The portion of any Sub-Fund's assets (pro rata) invested in a Luxembourg investment fund or any of its Sub-Fund to the extent it is subject to the subscription tax;
- Any Sub-Fund (i) whose securities are only held by institutional investor(s), and (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and (iii) whose weighted residual portfolio maturity does not exceed 90 days, and (iv) that have obtained the highest possible rating from a recognised rating agency. If several share classes are in issue in the relevant Sub-Fund meeting (ii) to (iv) above, only those share classes meeting (i) above will benefit from this exemption;
- Any Sub-Fund, whose main objective is the investment in microfinance institutions; and
- Any Sub-Fund, (i) whose securities are listed or traded on a stock exchange and (ii) whose exclusive object is to replicate the performance of one or more indices. If several share classes are in issue in the relevant Sub-Fund meeting (ii) above, only those share classes meeting (i) above will benefit from this exemption.
- Any Sub-Fund only held by pension funds and assimilated vehicles.

### Other tax

Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Company and its shareholders.

International Financial Reporting Interpretations Committee 23 'Uncertainty over income tax treatments' ("IFRIC 23") provides clarification on how to apply recognition and measurement requirements when there is uncertainty over income tax treatments. Under IFRIC 23, if an entity concludes that it is probable that the tax authority will accept an uncertain tax treatment, the entity shall determine its accounting for income taxes consistently with that tax treatment. If an entity concludes that it is not probable that the treatment will be accepted, the entity shall reflect the effect of the uncertainty in its income tax accounting in the period in which that determination is made. An entity shall reflect the effect of uncertainty for each uncertain tax treatment by using either the most likely amount method or the expected value method, depending on which method the entity expects to best predict the resolution of the uncertainty. As at September 30, 2022 and September 30, 2021, there is no material uncertainty relating to any tax treatments.

## 9. Related party transactions

### Administration and Operating, Management and Performance Fees

Administration and Operating, Management and Performance Fees for the year ended September 30, 2022 and period ended September 30, 2021 are paid by the Company to the Principal Investment Manager and Investment Manager and are presented in the Combined Statement of Comprehensive Income. Administration and Operating, Management and Performance Fees payable as at September 30, 2022 and September 30, 2021 are presented in the Combined Statement of Financial Position. The terms of the Administration and Operating, Management and Performance Fees are disclosed in Note 5.

## Collective notes to the financial statements as at September 30, 2022 (cont.)

### 9. Related party transactions (cont.)

#### Aggregated settlement

The Investment Manager effects trades in securities on behalf of the Sub-Funds and other funds under its management (“client funds”) with a number of executing brokers. Some of these trades involve the client funds entering into transactions in the same security on the same day with the same executing broker. For each settlement transaction, the executing broker receives a fee in the normal course of business. To increase cost efficiencies for these client funds, certain executions with the same broker are aggregated into a single settlement transaction and settled at an aggregate settlement price equal to the volume weighted average price of the actual execution prices achieved on behalf of the relevant client funds for those related transactions.

Upon settlement, the client funds accrue a balancing payable or receivable to each relevant client fund. The balancing amount is equal to the difference between the aggregate settlement price and the actual execution price achieved by each client fund. The receivable and payable amount is subsequently settled between the relevant client funds.

The table below shows the amounts paid and received between the Sub-Funds for the year ended September 30, 2022:

	<b>September 30, 2022 USD</b>
Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund	732,641
Lumyna-MW Systematic Alpha UCITS Fund	1,139,168
Lumyna-MW TOPS China A Share UCITS Fund	–
Lumyna-MW TOPS (Market Neutral) UCITS Fund	1,605,147
Lumyna-MW TOPS UCITS Fund	(413,639)
Non-Lumyna Marshall Wace UCITS SICAV Funds*	(3,063,317)
<b>Total</b>	<b>–</b>

\* This category includes other funds managed by the Investment Manager and its associates but not part of the Lumyna-Marshall Wace UCITS SICAV umbrella structure.

There were no such trades for the period ended September 30, 2021.

#### Other related party transactions

The fees paid to the Directors of the Company are disclosed in Note 5.

Market data fees and other fees disclosed in the Combined Statement of Comprehensive Income are paid by the Investment Manager and reimbursed by the Sub-Funds. Please refer to Note 12 for further details.

Research fees are paid into a research payment account maintained by the Investment Manager. Please refer to Note 10 for further details.

Other related party information is disclosed separately in the relevant notes to the financial statements of the individual Sub-Fund.

# Collective notes to the financial statements as at September 30, 2022 (cont.)

## 10. Research fees

The Sub-Funds pay for the costs of research that the Investment Manager uses to provide its services by way of a research payment charge. The research payment charge is payable by the Sub-Funds into a research payment account maintained by the Investment Manager. The Investment Manager controls the research payment account and pays research providers for the research it consumes from that account.

Research fees are charged separately and reflected as a separate line item on the Combined Statement of Comprehensive Income. Research fees for the year/period totalled USD 13,975,158 (2021: USD Nil), of which USD 2,001,060 (2021: USD Nil) was payable as at September 30, 2022.

## 11. Brokerage fees and commissions

Brokerage fees and commissions are incremental costs which are separately identifiable and directly attributable to the acquisition, issue or disposal of a financial asset or financial liability.

Brokerage fees and commissions incurred by the Company during the year are disclosed in the Combined Statement of Comprehensive Income. Brokerage fees and commissions include clearing fees, broker commissions and depositary transaction fees.

Brokerage fees for the year/period totalled USD 788,593 (2021: USD Nil) and brokerage commissions totalled USD 45,925,668 (2021: USD Nil).

## 12. Market data and other fees

Market data and other fees disclosed in the Combined Statement of Comprehensive Income include fees and expenses in connection with software or other technology or services used to facilitate and manage the purchase and sale of investments; the costs and expenses of any licenses related to transactional, risk, market data and trade-related services including for trade confirmations and proxy voting services (including any costs incurred in connection with any third-party platforms); data-related and research-related fees and expenses, including those relating to obtaining, storing, preparing, manipulating, evaluating and utilising data of any kind, including data that relates to the research and monitoring of actual and prospective investments, transactional, risk, market and alternative data.

Market data and other fees for the period totalled USD 2,301,096 (2021: USD Nil), of which USD 258,786 (2021: USD Nil) was payable as at September 30, 2022.

## 13. Statement of portfolio changes

A detailed statement of portfolio changes is available free of charge, upon request, at the registered office of the Company.

## 14. Significant events during the year

Lumyna Funds, a Luxembourg domiciled SICAV, proceeded with the merger of its Sub-Fund, Lumyna-Marshall Wace TOPS (Market Neutral) UCITS Fund, with the Company's Sub-Fund, Lumyna-MW TOPS (Market Neutral) UCITS Fund. Lumyna Funds posted a notice to its shareholders on October 29, 2021 together with the common terms of the merger which was co-signed on behalf of the Company. The merger took place on December 3, 2021.

## **Collective notes to the financial statements as at September 30, 2022 (cont.)**

### **14. Significant events during the year (cont.)**

The merger referred in the previous page was followed by a further cross border merger on January 21, 2022 of Marshall Wace UCITS Funds plc's Sub-Funds with the Sub-Funds of the Company namely:

- Lumyna-MW TOPS UCITS Fund
- Lumyna-MW Systematic Alpha UCITS Fund
- Lumyna-MW TOPS China A Share UCITS Fund
- Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund

Disruption relating to COVID-19 has continued into 2022. However, the Company and its service providers have been able to continue normal operations throughout the pandemic and expect to be able to continue doing so.

The Russian invasion of Ukraine in late February 2022 has had a number of consequences, including the imposition of economic sanctions by various jurisdictions (including the US, UK and EU) and the suspension of trading in securities listed on exchanges in Russia. The Directors, the Management Company and the Principal Investment Manager continue to monitor the situation and they expect the Company to be able to continue its normal operations.

There were no other significant events relating to the Company during the year.

### **15. Subsequent events**

Subsequent events relating to each Sub-Fund are disclosed separately in the notes to the financial statements of the individual Sub-Fund.

### **16. Approval of financial statements**

This financial report was approved and authorised for issue by the Directors on January 10, 2023.



# Lumyna- MW ESG (Market Neutral) TOPS UCITS Fund

Annual report and audited financial statements  
for the period from January 21, 2022 to September 30, 2022

Société d'Investissement à Capital Variable  
R.C.S. Luxembourg B 256 275

Prospective investors should read the prospectus for Lumyna-Marshall Wace UCITS SICAV (the "Company"), including the relevant supplements for the sub-funds in which an investment is being considered, the relevant subscription agreements for the sub-funds, the articles of incorporation of the Company, the relevant key investor information document and the client information form prior to subscribing to the Company.

**LUMYNA**

## Statement of financial position as at September 30, 2022

		September 30, 2022
	Note	USD
<b>Assets</b>		
Cash and cash equivalents	5	368,717,540
Amounts due from brokers	6	230,175,157
Financial assets at fair value through profit or loss	2	1,273,479,830
Dividends receivable		2,021,803
Interest receivable		2,307,862
Subscriptions receivable		2,107,411
Other receivables		278
<b>Total assets</b>		<b>1,878,809,881</b>
<b>Liabilities</b>		
Amounts due to brokers	6	224,262,137
Financial liabilities at fair value through profit or loss	2	116,247,523
Management fee payable	7	3,589,618
Performance fee payable	7	22,412,503
Redemptions payable		90,451,261
Equalisation credit payable		5,073,606
Dividend payable		1,830,466
Interest payable		866,528
Administration and operating fees payable		957,248
Research fees payable	9	459,147
Market data and other fees payable	9	22,813
Directors' fees and expenses payable		13,786
Accrued expenses and other liabilities		18,960
<b>Total liabilities (other than liabilities attributable to redeemable participating shares)</b>		<b>466,205,596</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,412,604,285</b>

The accompanying notes form an integral part of these financial statements.

# Statement of financial position as at September 30, 2022

(cont.)

	September 30, 2022
	Base currency
<b>Net Asset Value</b>	
Class A EUR	EUR 315,463,179
Class A GBP	GBP 108,558,109
Class A USD	USD 21,584,936
Class B AUD (acc)	AUD 39,739,351
Class B EUR	EUR 127,936,585
Class B GBP	GBP 146,984,541
Class B USD	USD 313,107,880
Class C GBP	GBP 106,142
Class C USD	USD 4,388,964
Class C2 USD	USD 124,182,837
Class D EUR	EUR 2,554,277
Class D USD	USD 5,486,346
Class F EUR	EUR 8,232,926
Class F GBP	GBP 2,460,953
Class F USD	USD 7,992,845
Class X2 EUR	EUR 180,919,605

	September 30, 2022
	Base currency
<b>Net Asset Value per Share</b>	
Class A EUR	EUR 118.7335
Class A GBP	GBP 121.2620
Class A USD	USD 121.7615
Class B AUD (acc)	AUD 108.9500
Class B EUR	EUR 111.5802
Class B GBP	GBP 119.2087
Class B USD	USD 119.6990
Class C GBP	GBP 124.1384
Class C USD	USD 110.2532
Class C2 USD	USD 129.2651
Class D EUR	EUR 105.3158
Class D USD	USD 112.1227
Class F EUR	EUR 112.4157
Class F GBP	GBP 112.6794
Class F USD	USD 112.7570
Class X2 EUR	EUR 110.0213

The accompanying notes form an integral part of these financial statements.

## Statement of financial position as at September 30, 2022

(cont.)

	September 30, 2022
<b>Number of Shares</b>	
Class A EUR	2,656,900.28
Class A GBP	895,236.32
Class A USD	177,272.31
Class B AUD (acc)	364,748.42
Class B EUR	1,146,588.94
Class B GBP	1,233,002.26
Class B USD	2,615,793.59
Class C GBP	855.03
Class C USD	39,808.04
Class C2 USD	960,683.67
Class D EUR	24,253.50
Class D USD	48,931.62
Class F EUR	73,236.43
Class F GBP	21,840.30
Class F USD	70,885.58
Class X2 EUR	1,644,406.00

The accompanying notes form an integral part of these financial statements.

## Statement of comprehensive income for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	Note	September 30, 2022 USD
<b>Investment income</b>		
Dividend income		34,673,255
Less: Withholding tax		(3,330,856)
Interest income on assets at amortised cost		5,273,590
Interest income on financial assets and financial liabilities at fair value through profit or loss		10,369,753
Net realised loss on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		(118,959)
Net unrealised gain on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		44,731,989
<b>Total investment income</b>		<b>91,598,772</b>
<b>Expenses</b>		
Management fee	7	8,350,298
Performance fee	7	22,440,998
Dividend expense		24,149,899
Interest expense		7,239,741
Brokerage fees and commissions		4,565,717
Research fees	9	2,669,488
Administration and operating fees		2,254,542
Market data and other fees	9	264,851
Directors' fees and expenses		13,786
<b>Total expenses</b>		<b>71,949,320</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>19,649,452</b>

The accompanying notes form an integral part of these financial statements.

## Statement of changes in net assets attributable to holders of redeemable participating shares for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	Number of shares September 30, 2022	Net assets September 30, 2022 USD
<b>At the beginning of the period</b>	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations	–	19,649,452
Issuance of redeemable participating shares	14,954,913.35	1,764,621,134
Redemption of redeemable participating shares	(2,980,471.06)	(366,592,695)
Equalisation	–	(5,073,606)
<b>At the end of the period</b>	11,974,442.29	1,412,604,285

The accompanying notes form an integral part of these financial statements.

# Statement of cash flows for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022 (cont.)

	Note	September 30, 2022 USD
<b>Cash flows from operating activities</b>		
Increase in net assets attributable to holders of redeemable participating shares from operations		19,649,452
<b>Adjustments to reconcile increase in net assets attributable to holders of redeemable participating shares from operations to net cash used in operating activities</b>		
Net foreign exchange gain on cash		(31,557,121)
Amounts due from brokers		(129,513,535)
Financial assets at fair value through profit or loss		(505,733,276)
Dividends and interest receivables		(3,523,635)
Other receivables		(278)
Amounts due to brokers		129,230,762
Financial liabilities at fair value through profit or loss		52,164,948
Dividends and interest payables		1,562,288
Accrued expenses and other liabilities		25,982,953
<b>Net cash used in operating activities</b>		<b>(441,737,442)</b>
<b>Cash flows from financing activities</b>		
Proceeds from subscription of redeemable participating shares		1,055,039,295
Payments for redemption of redeemable participating shares		(276,141,434)
<b>Net cash provided by financing activities</b>		<b>778,897,861</b>
Effect of exchange rate changes		31,557,121
Net change in cash and cash equivalents		337,160,419
Net cash and cash equivalents at the beginning of the period		–
<b>Net cash and cash equivalents at the end of the period</b>	5	<b>368,717,540</b>
<b>Supplementary cash flow information on operating activities</b>		
Cash paid as interest		6,713,650
Cash received as interest		13,509,500
Cash paid as dividends		23,113,702
Cash received as dividends		33,283,463
<b>Supplementary non cash flow information on financing activities</b>		
In-specie issuance of shares*		1,044,632,030

\* MW ESG (Market Neutral) TOPS UCITS Fund, a sub-fund of Marshall Wace UCITS Funds plc, transferred most of its outstanding assets and liabilities to the Sub-Fund as part of a cross-border merger that took effect on January 21, 2022.

# Notes to the financial statements as at September 30, 2022

## 1. General information

The investment objective of Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (the “Sub-Fund”) is to seek to provide investors with consistent absolute returns primarily through investing in equities and equity-related securities of global companies with a methodology that incorporates certain Environmental, Social and Governance (“ESG”) factors.

## 2. Financial instruments at fair value through profit or loss

	<b>September 30, 2022 USD</b>
<b>Financial assets at fair value through profit or loss</b>	
Listed equity securities	1,003,516,963
Unlisted or suspended equity securities	227,186
Derivatives	269,735,681
<b>Total financial assets at fair value through profit or loss</b>	<b><u>1,273,479,830</u></b>
<b>Financial liabilities at fair value through profit or loss</b>	
Derivatives	(116,247,523)
<b>Total financial liabilities at fair value through profit or loss</b>	<b><u>(116,247,523)</u></b>

The listed equity securities have been valued using quoted market prices in active markets.

Derivatives have been valued using market observable inputs which may include underlying equity prices and foreign exchange rates.

Included in the table above are certain positions for which observable market inputs were not available (for example due to a suspension of trading in a security held by the Sub-Fund). Such investments have been designated as Level 3 investments as defined in IFRS 13. The valuation of positions classified as Level 3 has been reviewed and approved by the Directors or the Valuation Committee appointed by the Directors.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Gains and losses on financial instruments at fair value through profit or loss and foreign exchange gains and losses on other assets and liabilities are shown in the table below:

	For the Period Ended September 30, 2022 USD
Net realised loss on financial assets and financial liabilities	(39,088,284)
Net unrealised gain on financial assets and financial liabilities	52,144,193
Foreign exchange gain on other assets and liabilities	31,557,121
<b>Net gain on financial assets and financial liabilities and foreign exchange</b>	<b><u>44,613,030</u></b>

The following table analyses within the fair value hierarchy the Sub-Fund's financial assets and financial liabilities measured at fair value as at September 30, 2022:

Financial assets at fair value through profit or loss	Total USD	Level 1 USD	Level 2 USD	Level 3 USD
Contracts for difference	217,755,280	–	217,732,277	23,003
Forward foreign exchange contracts	331,177	–	331,177	–
Forward rate agreements	4,315,852	–	4,315,852	–
Index futures contracts	23,862,561	23,862,561	–	–
Interest rate futures contracts	61,334	61,334	–	–
Interest rate swaps	539,486	–	539,486	–
Interest rate swaptions	17,159,736	–	17,159,736	–
Listed equity securities	1,003,516,963	1,003,516,963	–	–
OTC FX options	1,763,842	–	1,763,842	–
Total return swaps	3,946,413	–	3,946,413	–
Unlisted or suspended equity securities	227,186	–	–	227,186
<b>Total</b>	<b><u>1,273,479,830</u></b>	<b><u>1,027,440,858</u></b>	<b><u>245,788,783</u></b>	<b><u>250,189</u></b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

#### Financial liabilities at fair value through profit or loss

	Total USD	Level 1 USD	Level 2 USD	Level 3 USD
Contracts for difference	(98,765,413)	–	(96,496,533)	(2,268,880)
Forward foreign exchange contracts	(177,444)	–	(177,444)	–
Forward rate agreements	(1,036,737)	–	(1,036,737)	–
Index futures contracts	(3,683,637)	(3,683,637)	–	–
Interest rate swaps	(2,364,027)	–	(2,364,027)	–
Interest rate swaptions	(10,182,585)	–	(10,182,585)	–
Total return swaps	(37,680)	–	(37,680)	–
<b>Total</b>	<b>(116,247,523)</b>	<b>(3,683,637)</b>	<b>(110,295,006)</b>	<b>(2,268,880)</b>

During the period ended September 30, 2022, there were no transfers between Level 1 and Level 2 fair value measurements.

The following table presents the movement in the Level 3 positions for the period ended September 30, 2022:

	Contracts for Difference USD	Unlisted or Suspended Equity Securities USD
Opening balance	–	–
Purchases	–	–
Sales	(3,842,462)	139,356
Transfers in	(232)	3,652,032
Transfers out	–	–
Net gain/(loss) recognised from financial assets and financial liabilities	1,596,817	(3,564,202)
<b>Closing balance</b>	<b>(2,245,877)</b>	<b>227,186</b>
Unrealised gain/(loss) on financial assets and financial liabilities still held as at September 30, 2022	<b>1,596,817</b>	<b>(3,564,202)</b>

Net gain/(loss) recognised from financial assets and financial liabilities in the table above relate to Level 3 investments held at period end.

Transfers are recognised by the Sub-Fund at their fair value at the beginning of the reporting date. Transfers in/out of Level 3 relate to the availability of broker quotes or quoted market prices for the relevant positions. Transfers into Level 3 will occur where such quotes/prices are no longer available (for example a security is suspended from trading) and transfers out will occur when such quotes/prices become available (for example the security resumes trading).

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Quantitative information regarding the unobservable inputs for Level 3 positions is given below:

Description	Fair Value at September 30, 2022 USD	Valuation Technique	Unobservable Input	Range
Contracts for difference	(1,061,145)	Last traded price with a discount	Price	N/A
Contracts for difference	(1,184,732)	Stock specific beta model with a discount	Index moves, a comparable security move, or a change in the liquidity	N/A
Unlisted or suspended equity securities	227,186	Last traded price with a discount	Price	N/A

If the price of Level 3 contracts for difference and unlisted or suspended equity securities held at period end had increased/(decreased) by 5%, it would have resulted in an increase/(decrease) in the total value of the contracts for difference of USD 112,294 and unlisted or suspended equity securities of USD 11,359. A 5% change is considered to be a reasonably possible change in the value of the unobservable inputs.

### 3. Derivative contracts

The following derivative contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

	Assets September 30, 2022 USD	Liabilities September 30, 2022 USD
Contracts for difference	217,755,280	(98,765,413)
Forward foreign exchange contracts	331,177	(177,444)
Forward rate agreements	4,315,852	(1,036,737)
Index futures contracts	23,862,561	(3,683,637)
Interest rate futures contracts	61,334	–
Interest rate swaps	539,486	(2,364,027)
Interest rate swaptions	17,159,736	(10,182,585)
OTC FX options	1,763,842	–
Total return swaps	3,946,413	(37,680)
<b>Total</b>	<b>269,735,681</b>	<b>(116,247,523)</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

The Sub-Fund may be eligible to present net on the Statement of Financial Position certain financial assets and financial liabilities according to criteria described in Note 2(n) of the collective notes to the financial statements.

The following tables provide information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement as at September 30, 2022.

As at September 30, 2022, none of the financial assets and financial liabilities met the eligibility criteria and therefore none were presented net on the Statement of Financial Position. Accordingly, the amounts disclosed in the following tables as “Net Amounts of Recognised Assets/Liabilities Presented in the Statement of Financial Position” are the same as the gross amounts.

The columns “Related Amounts Not Eligible to be Offset in the Statement of Financial Position” disclose the amounts with respect to derivative financial instruments which are subject to master netting arrangements but were not offset due to not meeting the net settlement/simultaneous settlement criteria or because the rights to offset are conditional upon the default of the counterparty only.

*Financial assets and collateral received by counterparty*

**September 30, 2022**

Description	Net Amounts of Recognised Assets Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Received USD	
BNP Paribas	14,987,604	(11,526,003)	–	3,461,601
Barclays Bank PLC	24,176,683	(6,406,886)	–	17,769,797
Citigroup Global Markets Limited	14,814,079	(7,728,891)	–	7,085,188
Goldman Sachs International	59,275,882	(24,010,584)	–	35,265,298
HSBC Bank PLC	757,735	(630,510)	–	127,225
J.P. Morgan Securities PLC	25,505,206	(20,393,411)	–	5,111,795
Merrill Lynch International	64,286,144	(19,481,749)	–	44,804,395
Morgan Stanley & Co. International PLC	34,281,228	(13,191,998)	–	21,089,230
Société Générale	2,018,709	(2,018,709)	–	–
UBS AG	29,632,411	(7,495,352)	–	22,137,059
<b>Total</b>	<b>269,735,681</b>	<b>(112,884,093)</b>	<b>–</b>	<b>156,851,588</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

*Financial liabilities and collateral pledged by counterparty*

September 30, 2022

Description	Net Amounts of Recognised Liabilities Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Pledged USD	
BNP Paribas	(11,526,003)	11,526,003	–	–
Barclays Bank PLC	(6,406,886)	6,406,886	–	–
Citigroup Global Markets Limited	(7,728,891)	7,728,891	–	–
Goldman Sachs International	(24,289,595)	24,010,584	279,011	–
HSBC Bank PLC	(630,510)	630,510	–	–
J.P. Morgan Securities PLC	(20,393,411)	20,393,411	–	–
Merrill Lynch International	(19,481,749)	19,481,749	–	–
Morgan Stanley & Co. International PLC	(14,740,746)	13,191,998	–	(1,548,748)
Société Générale	(3,554,380)	2,018,709	–	(1,535,671)
UBS AG	(7,495,352)	7,495,352	–	–
<b>Total</b>	<b>(116,247,523)</b>	<b>112,884,093</b>	<b>279,011</b>	<b>(3,084,419)</b>

Notional exposures on derivative contracts were as follows:

	Notional Assets September 30, 2022 USD	Notional Liabilities September 30, 2022 USD
Contracts for difference	941,441,276	(1,778,735,307)
Forward rate agreements	(42,736)	3,321,852
Index futures contracts	119,661,782	(259,207,970)
Interest rate futures contracts	–	(12,482,913)
Interest rate swaps	(1,824,542)	–
Total return swaps	–	(68,591,199)
<b>Total</b>	<b>1,059,235,780</b>	<b>(2,115,695,537)</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

The table in the previous page does not include forward foreign exchange, option and swaption contracts. Please refer to the forward foreign exchange contracts table in this note and Schedule of Investments for further details on forward foreign exchange, option and swaption contracts, respectively.

As at September 30, 2022, the following forward foreign exchange contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

Settlement Date	Purchase Currency	Amount	Sale Currency	Amount	Fair Value USD
10/04/2022	CHF	2,082,283	USD	(2,115,000)	604
10/04/2022	EUR	1,653,700	USD	(1,616,740)	3,307
10/04/2022	GBP	5,023,700	USD	(5,607,956)	–
12/21/2022	CNH	74,930,488	USD	(10,393,576)	173,113
12/21/2022	USD	2,110,467	INR	(169,300,000)	48,386
12/21/2022	USD	3,123,895	THB	(113,400,000)	105,767
<b>Net unrealised gain on forward foreign exchange contracts</b>					<b>331,177</b>

Settlement Date	Purchase Currency	Amount	Sale Currency	Amount	Fair Value USD
10/04/2022	EUR	12,490,000	USD	(12,235,829)	–
10/04/2022	USD	1,336,340	GBP	(1,200,000)	(3,220)
10/04/2022	USD	8,121	KRW	(11,657,975)	(28)
10/05/2022	AUD	380,000	USD	(244,321)	–
10/05/2022	USD	2,331,000	HKD	(18,298,233)	(15)
11/02/2022	AUD	40,216,100	USD	(25,866,151)	(1,150)
11/02/2022	EUR	637,200,000	USD	(625,511,840)	(37,614)
11/02/2022	GBP	258,715,600	USD	(289,003,953)	(18,468)
12/21/2022	BRL	9,400,000	USD	(1,769,984)	(62,318)
12/21/2022	TWD	56,500,000	USD	(1,838,597)	(54,631)
<b>Net unrealised loss on forward foreign exchange contracts</b>					<b>(177,444)</b>

# Notes to the financial statements as at September 30, 2022 (cont.)

## 4. Financial instruments and associated risks

### Risk measurement and reporting system

#### Estimated VaR

The estimated VaR for the Sub-Fund as at September 30, 2022, based on a confidence level of 99% and a period of one month, is set out below. The Sub-Fund uses an absolute VaR model. As set out in the Sub-Fund's Prospectus, the daily VaR limit of the Sub-Fund may not exceed 7% of the NAV of the Sub-Fund. The period of one month has been used as it is a requirement under the UCITS Regulations.

	<b>September 30, 2022</b>
September 30	4.40%
Average monthly	4.17%
Maximum	6.55%
Minimum	2.41%

The leverage employed by the Sub-Fund during the period is disclosed below. The leverage calculation uses the notional amount for derivative positions without any netting of long or short positions.

	<b>September 30, 2022</b>
Minimum Leverage	192.86%
Average Leverage	234.96%
Maximum Leverage	255.51%
Leverage as at September 30	238.02%

### Credit risk

#### Credit quality of financial assets

The percentage split of the Sub-Fund's cash and cash equivalents, amounts due from brokers, financial assets at fair value through profit or loss and dividends and interest receivables by rating agency (Moody's) category is shown in the table below. For equity securities, the credit risk exposure shown is based on the credit rating of the prime broker or custodian that the position is held in custody with and not the issuer of the equity.

	<b>September 30, 2022</b>
Aa3	81.90%
A1	16.52%
A2	0.16%
Not rated	1.42%
	<b>100.00%</b>

The balance included in the 'not rated' category above relates to cash held with Citco Bank Nederland N.V., subscriptions receivable and other receivables which do not have a credit rating as determined by Moody's.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 4. Financial instruments and associated risks (cont.)

#### Currency risk

##### Concentration of foreign currency exposure

Net exposure in foreign currency exchange rates for financial assets and financial liabilities at fair value through profit or loss was as follows:

	Net Exposure Assets September 30, 2022 USD	Net Exposure Liabilities September 30, 2022 USD
Arab Emirates Dirham	1,022	–
Australian Dollar	2,426,942	(1,798,810)
Brazilian Real	323,460	(2,625,743)
British Pound	38,817,036	(32,028,587)
Canadian Dollar	5,187,584	(4,183,561)
Chinese Renminbi	3,860,720	(179,319)
Chinese Yuan	515,445	(133,586)
Danish Krone	9,044,981	(9,285,956)
Euro	54,544,793	(66,034,858)
Hong Kong Dollar	10,265,793	(7,469,817)
Indian Rupee	11	–
Israeli New Shekel	18,237	(6,792)
Japanese Yen	7,277,105	(7,461,122)
Malaysian Ringgit	286	(1,588)
New Taiwan Dollar	1,314,962	(1,219,114)
Norwegian Krone	4,343,022	(4,861,428)
Polish Zloty	383,339	(131,161)
Russian Ruble	23,003	(1,084,147)
Saudi Arabia Riyal	231,551	(2,075,593)
Singapore Dollar	165,876	(11,215)
South African Rand	1,599,404	(1,646,079)
South Korean Won	1,291,872	(3,252,262)
Swedish Krona	2,079,519	(3,018,958)
Swiss Franc	321,864	(2,428,361)
Thai Baht	250,583	(3,324)
Turkish Lira	339,682	(196,932)
<b>Total</b>	<b>144,628,092</b>	<b>(151,138,313)</b>

The net exposure in foreign currency is shown at fair value through profit and loss for all instruments as required by IFRS 7 'Financial Instruments: Disclosures' ("IFRS 7"). The true net exposure in foreign currency of the Sub-Fund requires the inclusion of the notional exposure of derivative contracts and the currency exposure of the underlying equity of any depository receipts, if held by the Sub-Fund.

# Notes to the financial statements as at September 30, 2022 (cont.)

## 4. Financial instruments and associated risks (cont.)

### Liquidity risk

The following table shows the estimated time that it would take for the Sub-Fund to liquidate its portfolio, using a third of the 30-day average daily volume ("ADV") of trades:

	<b>% of Portfolio 2022</b>
Within 2 days	98.80%
2-5 days	0.01%
More than 5 days	1.19%
No ADV data*	N/A

\* This category includes any securities that have listed within 30 days of the date of these financial statements which do not have sufficient data points to calculate a 30-day ADV and therefore are included in the No ADV data category.

### Equity price risk

#### Concentration of equity price risk

The following table analyses the concentration of equity price risk in the Sub-Fund's portfolio by geographical region for equities and equity-related instruments:

	<b>September 30, 2022</b>
Asia	19.95%
European Union	144.23%
European - Other (excluding United Kingdom)	(28.63)%
United Kingdom	(47.88)%
United States	(7.80)%
Other	20.13%
<b>Total</b>	<b>100.00%</b>

## 5. Cash and cash equivalents

	<b>September 30, 2022 USD</b>
Cash held at bank*	24,585,480
Cash held with Depositary**	107,422,597
Short-term deposit accounts	236,709,463
	<b>368,717,540</b>

\* Cash held at bank comprises cash on hand and demand deposits held with Citco Bank Nederland N.V.

\*\* Cash held with Depositary is unencumbered cash.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 6. Amounts due from and to brokers

	September 30, 2022 USD
<b>Amounts due from brokers</b>	
Collateral accounts	37,343,560
Trading accounts*	126,812,076
Receivables from securities sold but not yet settled	66,019,521
<b>Total</b>	<b><u>230,175,157</u></b>
<b>Amounts due to brokers</b>	
Margin accounts	(69,780,031)
Trading accounts*	(85,498,808)
Payables for securities purchased but not yet settled	(68,983,298)
<b>Total</b>	<b><u>(224,262,137)</u></b>

\* Trading accounts are cash linked to trading activities held with and due to brokers.

### 7. Fees and expenses

#### Management Fee

For the Sub-Fund, the Investment Manager and the Principal Investment Manager will receive from the Company an annual management fee (the "Management Fee"), calculated as a percentage of the NAV of each class based on the following percentages:

Name of Class	Management Fee Rate
Class A	1.00%
Class B	1.50%
Class C	0.60%
Class C1	0.60%
Class D	2.00%
Class F	1.50%
Class J	1.00%
Class X	Up to 1.50%

No Investment Management Fee shall be payable in respect of the assets attributable to Class C2 Shares. Class C Shares are only available for subscription by employees and partners of the Investment Manager and its affiliates and to persons connected with such employees and partners. Class C2 Shares are only available for subscription by other Marshall Wace Funds.

The Management Fee for the period totalled USD 8,350,298, of which USD 3,589,618 was payable as at September 30, 2022.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 7. Fees and expenses (cont.)

#### Management Fee (cont.)

The following tables present the breakdown of the Management Fee incurred for the period ended September 30, 2022 and payable as at September 30, 2022:

	For the Period Ended September 30, 2022 USD
<b>Management Fee charged</b>	
Investment Management Fee	6,722,012
Principal Investment Management Fee	1,363,191
Principal Distribution Fee	265,095
<b>Total</b>	<b>8,350,298</b>
	As at September 30, 2022 USD
<b>Management Fee payable</b>	
Investment Management Fee	2,903,672
Principal Investment Management Fee	566,818
Principal Distribution Fee	119,128
<b>Total</b>	<b>3,589,618</b>

#### Performance Fee

The Investment Manager will also receive a performance fee (the "Performance Fee") calculated in respect of each period of twelve months beginning on October 1 and ending on the following September 30 (the "Calculation Period"). The first Calculation Period for any Class will be the period commencing on the business day immediately following the close of the relevant Initial Offer Period and ending on the next following September 30. The Performance Fee will be calculated and accrued as at each Valuation Point and will be payable to the Investment Manager not later than 14 days after the end of each Calculation Period. Please refer to the Sub-Fund's Supplement to the Prospectus for further details.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 7. Fees and expenses (cont.)

#### Performance Fee (cont.)

For each Calculation Period, the Performance Fee will be equal to a percentage of the appreciation in the NAV per share of the relevant class during that Calculation Period above the Base NAV per Share, based on the following percentages:

Name of Class	Performance Fee Rate
Class A	20.00%
Class B	20.00%
Class C	10.00%
Class C1	10.00%
Class D	20.00%
Class F	20.00%
Class J	20.00%
Class X	Up to 25.00%

No Performance Fee shall be payable in respect of the assets attributable to Class C2 Shares.

The Performance Fee for the period totalled USD 22,440,998, of which USD 22,412,503 was payable as at September 30, 2022. The Performance Fee paid during the period ended September 30, 2022 was USD 28,495.

For the period ended September 30, 2022, the Performance Fee charged per share class were:

Class	Base Currency	Amount in Base Currency	% of Average Net Assets in Base Currency
Class A EUR	EUR	5,664,298	1.75%
Class A GBP	GBP	2,217,844	2.17%
Class A USD	USD	454,197	2.20%
Class B AUD (acc)	AUD	346,888	2.23%
Class B EUR	EUR	1,268,441	2.87%
Class B GBP	GBP	2,534,413	2.35%
Class B USD	USD	4,664,101	2.74%
Class C GBP	GBP	1,082	1.13%
Class C USD	USD	43,430	1.06%
Class D EUR	EUR	29,230	1.42%
Class D USD	USD	90,015	2.06%
Class F EUR	EUR	80,573	2.14%
Class F GBP	GBP	50,346	2.17%
Class F USD	USD	123,652	2.30%
Class X2 EUR	EUR	4,720,717	3.21%

## Notes to the financial statements as at September 30, 2022 (cont.)

### 8. Shareholders' capital

January 21, 2022 to September 30, 2022	Shares in Issue at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Switches In	Switches Out	Shares in Issue at the End of the Period
Class A EUR	–	3,909,215.08	(1,252,314.80)	–	–	2,656,900.28
Class A GBP	–	896,432.80	(1,196.48)	–	–	895,236.32
Class A USD	–	182,039.07	(4,766.76)	–	–	177,272.31
Class B AUD (acc)	–	380,322.42	(15,574.00)	–	–	364,748.42
Class B EUR	–	1,198,340.04	(51,751.10)	–	–	1,146,588.94
Class B GBP	–	1,382,412.27	(149,410.01)	–	–	1,233,002.26
Class B USD	–	2,825,121.66	(209,328.07)	–	–	2,615,793.59
Class C GBP	–	855.03	–	–	–	855.03
Class C USD	–	39,808.04	–	–	–	39,808.04
Class C2 USD	–	2,220,000.00	(1,259,316.33)	–	–	960,683.67
Class D EUR	–	29,465.63	(5,212.13)	–	–	24,253.50
Class D USD	–	59,882.37	(10,950.75)	–	–	48,931.62
Class F EUR	–	73,236.43	–	–	–	73,236.43
Class F GBP	–	31,061.19	(9,220.89)	–	–	21,840.30
Class F USD	–	73,578.32	(2,692.74)	–	–	70,885.58
Class X2 EUR	–	1,653,143.00	(8,737.00)	–	–	1,644,406.00

### 9. Related party transactions

The following table provides information on related party shareholdings in the Sub-Fund as at September 30, 2022:

	No. of Shares September 30, 2022
<b>Marshall Wace group</b>	
Class A GBP Shares	500.00
Class A USD Shares	200.00
Class AUD (acc) Shares	541.42
Class B GBP Shares	225.43
Class B USD Shares	200.00
<b>Partners to the Marshall Wace group</b>	
Class C USD Shares	39,808.04
<b>Connected persons to the Marshall Wace group</b>	
Class C GBP Shares	69.75
<b>Other Marshall Wace funds</b>	
Class C2 USD Shares	960,683.67

The Marshall Wace group includes the Investment Manager and associated entities.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 9. Related party transactions (cont.)

Connected persons are considered to be any persons closely related to a Partner of the Marshall Wace Group, all fundamental fund analysts and portfolio managers, any individuals authorised to place trades on behalf of the Sub-Fund and heads of department of Marshall Wace Group.

Research fees are paid into a research payment account maintained by the Investment Manager. Please refer to Note 10 of the collective notes to the financial statements for further details.

Research fees for the period totalled USD 2,669,488, of which USD 459,147 was payable as at September 30, 2022.

Market data and other fees disclosed in the Statement of Comprehensive Income are paid by the Investment Manager and reimbursed by the Sub-Fund. Please refer to Note 12 of the collective notes to the financial statements for further details.

Market data and other fees for the year totalled USD 264,851, of which USD 22,813 was payable as at September 30, 2022.

For the Investment Management and Performance Fees, please refer to Note 7.

As discussed in Note 14 of the collective notes to the financial statements, MW ESG (Market Neutral) TOPS UCITS Fund, a sub-fund of Marshall Wace UCITS Funds plc, transferred most of its outstanding assets and liabilities to the Sub-Fund as part of the merger that took effect on January 21, 2022. Total in-specie issuance of shares for the Sub-Fund amounted to USD 1,044,632,030, of which USD 118,663 are payable to MW ESG (Market Neutral) TOPS UCITS Fund as at September 30, 2022.

### 10. Subsequent events

There were no significant events specifically relating to the Sub-Fund subsequent to the period end.



# Lumyna-MW Systematic Alpha UCITS Fund

Annual report and audited financial statements  
for the period from January 21, 2022 to September 30, 2022

Société d'Investissement à Capital Variable  
R.C.S. Luxembourg B 256 275

Prospective investors should read the prospectus for Lumyna-Marshall Wace UCITS SICAV (the "Company"), including the relevant supplements for the sub-funds in which an investment is being considered, the relevant subscription agreements for the sub-funds, the articles of incorporation of the Company, the relevant key investor information document and the client information form prior to subscribing to the Company.

**LUMYNA**

## Statement of financial position as at September 30, 2022

	Note	September 30, 2022 USD
<b>Assets</b>		
Cash and cash equivalents	5	546,587,402
Amounts due from brokers	6	362,604,290
Financial assets at fair value through profit or loss	2	1,118,283,780
Dividends receivable		2,989,419
Interest receivable		2,722,327
Subscriptions receivable		2,342,939
Other receivables		248
<b>Total assets</b>		<b>2,035,530,405</b>
<b>Liabilities</b>		
Amounts due to brokers	6	246,238,771
Financial liabilities at fair value through profit or loss	2	172,186,981
Management fee payable	7	4,867,931
Performance fee payable	7	45,721,340
Redemptions payable		23,379,751
Dividends payable		2,817,416
Interest payable		1,480,315
Administration and operating fees payable		1,142,084
Research fees payable	9	75,579
Market data and other fees payable	9	55,102
Directors' fees and expenses payable		15,005
Accrued expenses and other liabilities		18,112
<b>Total liabilities (other than liabilities attributable to redeemable participating shares)</b>		<b>497,998,387</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,537,532,018</b>

The accompanying notes form an integral part of these financial statements.

# Statement of financial position as at September 30, 2022

(cont.)

	September 30, 2022
	Base currency
<b>Net Asset Value</b>	
Class A EUR	EUR 29,245,289
Class A GBP	GBP 263,217,438
Class A USD	USD 290,329,857
Class B CHF	CHF 12,175,520
Class B EUR	EUR 211,139,698
Class B GBP	GBP 70,689,159
Class B USD	USD 319,382,170
Class C EUR	EUR 21,377
Class C GBP	GBP 2,580,241
Class C USD	USD 18,616,453
Class D CHF	CHF 999,840
Class D EUR	EUR 1,494,937
Class D GBP	GBP 33,495
Class D USD	USD 4,100,051
Class D1 CHF	CHF 2,270,899
Class D1 EUR	EUR 11,425,750
Class D1 USD	USD 31,433,705
Class F CHF	CHF 2,089,915
Class F EUR	EUR 6,544,259
Class F GBP	GBP 1,040,070
Class F USD	USD 29,329,298
Class X2 EUR	EUR 137,211,494
Class X2 USD	USD 60,702,850

The accompanying notes form an integral part of these financial statements.

## Statement of financial position as at September 30, 2022 (cont.)

	September 30, 2022
	Base currency
<b>Net Asset Value per Share</b>	
Class A EUR	EUR 140.0403
Class A GBP	GBP 142.3784
Class A USD	USD 162.1692
Class B CHF	CHF 131.1934
Class B EUR	EUR 132.1672
Class B GBP	GBP 140.0022
Class B USD	USD 147.1442
Class C EUR	EUR 106.8828
Class C GBP	GBP 159.8713
Class C USD	USD 124.9199
Class D CHF	CHF 123.1235
Class D EUR	EUR 125.5722
Class D GBP	GBP 133.9816
Class D USD	USD 150.8618
Class D1 CHF	CHF 124.7507
Class D1 EUR	EUR 129.7606
Class D1 USD	USD 142.4764
Class F CHF	CHF 128.1671
Class F EUR	EUR 132.7474
Class F GBP	GBP 108.1654
Class F USD	USD 145.8943
Class X2 EUR	EUR 110.4474
Class X2 USD	USD 106.8442

The accompanying notes form an integral part of these financial statements.

# Statement of financial position as at September 30, 2022

(cont.)

	September 30, 2022
<b>Number of Shares</b>	
Class A EUR	208,834.83
Class A GBP	1,848,716.85
Class A USD	1,790,290.12
Class B CHF	92,805.88
Class B EUR	1,597,519.31
Class B GBP	504,914.55
Class B USD	2,170,538.63
Class C EUR	200.00
Class C GBP	16,139.49
Class C USD	149,027.15
Class D CHF	8,120.63
Class D EUR	11,905.00
Class D GBP	250.00
Class D USD	27,177.53
Class D1 CHF	18,203.50
Class D1 EUR	88,052.56
Class D1 USD	220,624.01
Class F CHF	16,306.18
Class F EUR	49,298.58
Class F GBP	9,615.56
Class F USD	201,031.14
Class X2 EUR	1,242,324.00
Class X2 USD	568,143.48

The accompanying notes form an integral part of these financial statements.

## Statement of comprehensive income for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	Note	September 30, 2022 USD
<b>Investment income</b>		
Dividend income		36,870,319
Less: Withholding tax		(2,411,281)
Interest income on assets at amortised cost		7,365,498
Interest income on financial assets and financial liabilities at fair value through profit or loss		15,053,397
Net realised gain on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		64,223,933
Net unrealised gain on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		21,861,200
<b>Total investment income</b>		<b>142,963,066</b>
<b>Expenses</b>		
Management fee	7	13,929,090
Performance fee	7	43,912,077
Dividend expense		23,725,276
Interest expense		16,332,652
Brokerage fees and commissions		6,978,262
Administration and operating fees		3,042,859
Research fees	9	541,366
Market data and other fees	9	472,641
Directors' fees and expenses		15,005
<b>Total expenses</b>		<b>108,949,228</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>34,013,838</b>

The accompanying notes form an integral part of these financial statements.

## Statement of changes in net assets attributable to holders of redeemable participating shares for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	Number of shares September 30, 2022	Net assets September 30, 2022 USD
<b>At the beginning of the period</b>	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations	–	34,013,838
Issuance of redeemable participating shares	14,415,168.15	1,846,228,592
Redemption of redeemable participating shares	(3,575,129.17)	(342,710,412)
<b>At the end of the period</b>	10,840,038.98	1,537,532,018

The accompanying notes form an integral part of these financial statements.

## Statement of cash flows for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	September 30, 2022
	USD
Note	
<b>Cash flows from operating activities</b>	
Increase in net assets attributable to holders of redeemable participating shares from operations	34,013,838
<b>Adjustments to reconcile increase in net assets attributable to holders of redeemable participating shares from operations to net cash provided by operating activities</b>	
Net foreign exchange gain on cash	(16,609,054)
Amounts due from brokers	(6,675,422)
Financial assets at fair value through profit or loss	280,048,678
Dividends and interest receivables	(2,708,124)
Other receivables	(248)
Amounts due to brokers	(21,906,715)
Financial liabilities at fair value through profit or loss	2,708,242
Dividends and interest payables	2,714,306
Accrued expenses and other liabilities	46,023,777
<b>Net cash provided by operating activities</b>	<b>317,609,278</b>
<b>Cash flows from financing activities</b>	
Proceeds from subscription of redeemable participating shares	543,513,369
Payments for redemption of redeemable participating shares	(331,144,299)
<b>Net cash provided by financing activities</b>	<b>212,369,070</b>
Effect of exchange rate changes	16,609,054
Net change in cash and cash equivalents	529,978,348
Net cash and cash equivalents at the beginning of the period	–
<b>Net cash and cash equivalents at the end of the period</b>	<b>5 546,587,402</b>
<b>Supplementary cash flow information on operating activities</b>	
Cash paid as interest	15,693,319
Cash received as interest	20,768,558
Cash paid as dividends	21,650,303
Cash received as dividends	33,401,251
<b>Supplementary non cash flow information on financing activities</b>	
In-specie issuance of shares*	1,638,518,694

\* MW Systematic Alpha UCITS Fund, a sub-fund of Marshall Wace UCITS Funds plc, transferred most of its outstanding assets and liabilities to the Sub-Fund as part of a cross-border merger that took effect on January 21, 2022.

The accompanying notes form an integral part of these financial statements.

Annual report and audited financial statements

# Notes to the financial statements as at September 30, 2022

## 1. General information

The investment objective of Lumyna-MW Systematic Alpha UCITS Fund (the “Sub-Fund”) is to seek to provide investors with consistent absolute returns (meaning a positive total return rather than a return which is greater than a particular benchmark). The Sub-Fund aims to generate absolute returns irrespective of whether markets are trending up or down.

## 2. Financial instruments at fair value through profit or loss

	<b>September 30, 2022 USD</b>
<b>Financial assets at fair value through profit or loss</b>	
Listed equity securities	683,026,293
Fixed income	118,948,085
Derivatives	316,309,402
<b>Total financial assets at fair value through profit or loss</b>	<b><u>1,118,283,780</u></b>
<b>Financial liabilities at fair value through profit or loss</b>	
Derivatives	(172,186,981)
<b>Total financial liabilities at fair value through profit or loss</b>	<b><u>(172,186,981)</u></b>

The listed equity securities and fixed income securities which are listed have been valued using quoted market prices in active markets.

Derivatives have been valued using market observable inputs which may include underlying equity prices and foreign exchange rates.

Included in the table above are certain positions for which observable market inputs were not available (for example due to a suspension of trading in a security held by the Sub-Fund). Such investments have been designated as Level 3 investments as defined in IFRS 13. The valuation of positions classified as Level 3 has been reviewed and approved by the Directors or the Valuation Committee appointed by the Directors.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Gains and losses on financial instruments at fair value through profit or loss and foreign exchange gains and losses on other assets and liabilities are shown in the table below:

	For the Period Ended September 30, 2022 USD
Net realised gain on financial assets and financial liabilities	45,677,701
Net unrealised gain on financial assets and financial liabilities	23,798,378
Foreign exchange gain on other assets and liabilities	16,609,054
<b>Net gain on financial assets and financial liabilities and foreign exchange</b>	<b><u>86,085,133</u></b>

The following tables analyse within the fair value hierarchy the Sub-Fund's financial assets and financial liabilities measured at fair value as at September 30, 2022:

#### Financial assets at fair value through profit or loss

	Total USD	Level 1 USD	Level 2 USD	Level 3 USD
Contracts for difference	187,897,964	–	184,023,794	3,874,170
Credit default swaps	6,546,816	–	6,546,816	–
Currency futures contracts	3,080,768	3,080,768	–	–
Fixed income	118,948,085	118,948,085	–	–
Forward foreign exchange contracts	6,379,966	–	6,379,966	–
Forward rate agreements	5,713,608	–	5,713,608	–
Index futures contracts	19,305,076	19,305,076	–	–
Index options	36,037,881	–	36,037,881	–
Interest rate futures contracts	9,987,367	9,987,367	–	–
Interest rate swaps	12,723,521	–	12,723,521	–
Interest rate swaptions	21,646,372	–	21,646,372	–
Listed equity securities	683,026,293	683,026,293	–	–
OTC FX options	2,020,248	–	2,020,248	–
Total return swaps	4,526,800	–	4,526,800	–
Warrants	443,015	420,393	–	22,622
<b>Total</b>	<b><u>1,118,283,780</u></b>	<b><u>834,767,982</u></b>	<b><u>279,619,006</u></b>	<b><u>3,896,792</u></b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Financial liabilities at fair value through profit or loss	Total USD	Level 1 USD	Level 2 USD	Level 3 USD
Contracts for difference	(103,611,471)	–	(100,585,426)	(3,026,045)
Credit default swaps	(5,076,859)	–	(5,076,859)	–
Currency futures contracts	(2,653,957)	(2,653,957)	–	–
Forward foreign exchange contracts	(468,572)	–	(468,572)	–
Forward rate agreements	(1,393,836)	–	(1,393,836)	–
Index futures contracts	(7,267,628)	(7,267,628)	–	–
Index options	(19,257,228)	–	(19,257,228)	–
Interest rate futures contracts	(1,315,525)	(1,315,525)	–	–
Interest rate swaps	(17,773,411)	–	(17,773,411)	–
Interest rate swaptions	(13,317,322)	–	(13,317,322)	–
Total return swaps	(51,127)	–	(51,127)	–
Warrants	(45)	–	(45)	–
<b>Total</b>	<b>(172,186,981)</b>	<b>(11,237,110)</b>	<b>(157,923,826)</b>	<b>(3,026,045)</b>

During the period ended September 30, 2022, there were no transfers between Level 1 and Level 2 fair value measurements.

The following table presents the movement in the Level 3 positions for the period ended September 30, 2022:

	Contracts for Difference USD	Warrants USD
Opening balance	–	–
Purchases	–	–
Sales	14,669,089	5,679
Transfers in	(1,876,277)	56,154
Transfers out	–	–
Net loss recognised from financial assets and financial liabilities	(11,944,687)	(39,211)
<b>Closing balance</b>	<b>848,125</b>	<b>22,622</b>
Unrealised loss on financial assets and financial liabilities still held as at September 30, 2022	<b>(11,944,687)</b>	<b>(39,211)</b>

Net loss recognised from financial assets and financial liabilities in the table above relate to Level 3 investments held at period end.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Transfers are recognised by the Sub-Fund at their fair value at the beginning of the reporting date. Transfers in/out of Level 3 relate to the availability of broker quotes or quoted market prices for the relevant positions. Transfers into Level 3 will occur where such quotes/prices are no longer available (for example a security is suspended from trading) and transfers out will occur when such quotes/prices become available (for example the security resumes trading).

Quantitative information regarding the unobservable inputs for Level 3 positions is given below:

Description	Fair Value at September 30, 2022 USD	Valuation Technique	Unobservable Input	Range
Contracts for difference	(1,221,503)	Intrinsic value	Price	N/A
Contracts for difference	2,144,025	Last traded price with a discount	Price	N/A
Contracts for difference	831	Stock specific beta model	Index moves, a comparable security move, or a change in the liquidity	N/A
Contracts for difference	(75,228)	Stock specific beta model with a discount	Index moves, a comparable security move, or a change in the liquidity	N/A
Warrants	18,152	Last traded price	Price	N/A
Warrants	4,470	Last traded price with a discount	Price	N/A

If the price of Level 3 contracts for difference held at period end had increased/(decreased) by 5%, it would have resulted in an increase/(decrease) in the total value of the contracts for difference of USD 42,406 and warrants of USD 1,131. A 5% change is considered to be a reasonably possible change in the value of the unobservable inputs.

# Notes to the financial statements as at September 30, 2022 (cont.)

## 3. Derivative contracts

The following derivative contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

	<b>Assets</b>	<b>Liabilities</b>
	<b>September 30,</b>	<b>September 30,</b>
	<b>2022</b>	<b>2022</b>
	<b>USD</b>	<b>USD</b>
Contracts for difference	187,897,964	(103,611,471)
Credit default swaps	6,546,816	(5,076,859)
Currency futures contracts	3,080,768	(2,653,957)
Forward foreign exchange contracts	6,379,966	(468,572)
Forward rate agreements	5,713,608	(1,393,836)
Index futures contracts	19,305,076	(7,267,628)
Index options	36,037,881	(19,257,228)
Interest rate futures contracts	9,987,367	(1,315,525)
Interest rate swaps	12,723,521	(17,773,411)
Interest rate swaptions	21,646,372	(13,317,322)
OTC FX options	2,020,248	-
Total return swaps	4,526,800	(51,127)
Warrants	443,015	(45)
<b>Total</b>	<b><u>316,309,402</u></b>	<b><u>(172,186,981)</u></b>

The Sub-Fund may be eligible to present net in the Statement of Financial Position certain financial assets and financial liabilities according to criteria described in Note 2(n) of the collective notes to the financial statements.

The tables in the following pages provide information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement as at September 30, 2022.

As at September 30, 2022, none of the financial assets and financial liabilities met the eligibility criteria and therefore none were presented net in the Statement of Financial Position. Accordingly, the amounts disclosed in the following tables as "Net Amounts of Recognised Assets/Liabilities Presented in the Statement of Financial Position" are the same as the gross amounts.

The columns "Related Amounts Not Eligible to be Offset in the Statement of Financial Position" disclose the amounts with respect to derivative financial instruments which are subject to master netting arrangements but were not offset due to not meeting the net settlement/simultaneous settlement criteria or because the rights to offset are conditional upon the default of the counterparty only.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

*Financial assets and collateral received by counterparty*

September 30, 2022

Description	Net Amounts of Recognised Assets Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Received USD	
Barclays Bank PLC	18,622,514	(6,021,726)	–	12,600,788
BNP Paribas	5,925,064	(5,925,064)	–	–
Citigroup Global Markets Limited	18,396,750	(8,942,531)	–	9,454,219
Credit Suisse AG	34,377	–	–	34,377
Goldman Sachs International	113,309,410	(59,011,863)	–	54,297,547
HSBC Bank PLC	4,338,494	(510,711)	–	3,827,783
J.P. Morgan Securities PLC	28,484,668	(24,689,603)	–	3,795,065
Merrill Lynch International	45,053,859	(16,024,308)	–	29,029,551
Morgan Stanley Capital Services LLC	18,652,179	(18,652,179)	–	–
Morgan Stanley & Co. International PLC	27,418,228	(15,091,188)	–	12,327,040
Société Générale	1,399,053	(1,399,053)	–	–
UBS AG	34,674,806	(11,653,308)	–	23,021,498
<b>Total</b>	<b>316,309,402</b>	<b>(167,921,534)</b>	<b>–</b>	<b>148,387,868</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

Financial liabilities and collateral pledged by counterparty

September 30, 2022

Description	Net Amounts of Recognised Liabilities Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Pledged USD	
Barclays Bank PLC	(6,021,726)	6,021,726	–	–
BNP Paribas	(8,390,696)	5,925,064	–	(2,465,632)
Citigroup Global Markets Limited	(8,942,531)	8,942,531	–	–
Goldman Sachs International	(59,011,863)	59,011,863	–	–
HSBC Bank PLC	(510,711)	510,711	–	–
J.P. Morgan Securities PLC	(24,689,603)	24,689,603	–	–
Merrill Lynch International	(16,024,308)	16,024,308	–	–
Morgan Stanley Capital Services LLC	(20,139,510)	18,652,179	–	(1,487,331)
Morgan Stanley & Co. International PLC	(15,091,188)	15,091,188	–	–
Société Générale	(1,711,537)	1,399,053	–	(312,484)
UBS AG	(11,653,308)	11,653,308	–	–
<b>Total</b>	<b>(172,186,981)</b>	<b>167,921,534</b>	<b>–</b>	<b>(4,265,447)</b>

Notional exposures on derivative contracts were as follows:

	Notional Assets September 30, 2022 USD	Notional Liabilities September 30, 2022 USD
Contracts for difference	889,100,855	(1,375,827,459)
Credit default swaps	374,022,145	(104,626,375)
Currency futures contracts	138,603,406	(151,402,000)
Forward rate agreements	(76,316)	4,396,088
Index futures contracts	191,193,209	(419,364,695)
Interest rate futures contracts	54,849,579	(301,517,463)
Interest rate swaps	(6,000,354)	–
Total return swaps	–	(78,676,887)
Warrants	443,006	(45)
<b>Total</b>	<b>1,642,135,530</b>	<b>(2,427,018,836)</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

The table in the previous page does not include forward foreign exchange and option contracts. Please refer to the forward foreign exchange contracts tables in this note and the Schedule of Investments for further details on forward foreign exchange and option contracts, respectively.

As at September 30, 2022, the following forward foreign exchange contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

Settlement Date	Purchase Currency	Amount	Sale Currency	Amount	Fair Value USD
10/3/2022	CZK	7,396,214	EUR	(300,916)	90
10/3/2022	EUR	165,943	CHF	(158,831)	1,193
10/3/2022	EUR	290,052	NOK	(3,039,020)	5,270
10/3/2022	EUR	4,655,232	USD	(4,555,904)	4,595
10/3/2022	GBP	108,913	USD	(118,092)	3,488
10/3/2022	ILS	5,991,110	USD	(1,683,879)	413
10/3/2022	SEK	1,467,261	EUR	(134,076)	868
10/3/2022	USD	997,586	CAD	(1,366,361)	3,182
10/3/2022	USD	407,220	HKD	(3,196,636)	–
10/3/2022	USD	4,212,254	JPY	(609,638,642)	442
10/3/2022	USD	124,543	NZD	(218,443)	981
10/4/2022	EUR	738,109	NOK	(7,863,568)	1,478
10/4/2022	GBP	782,277	EUR	(890,266)	1,107
10/4/2022	GBP	1,200,000	USD	(1,336,356)	3,204
10/4/2022	PLN	1,045,771	EUR	(216,006)	127
10/4/2022	USD	466,161	AUD	(718,471)	4,220
10/4/2022	USD	208,211	CHF	(204,113)	832
10/4/2022	USD	1,009,953	NZD	(1,782,225)	1,837
10/5/2022	HKD	24,899,984	USD	(3,172,000)	13
10/5/2022	USD	1,482,947	AUD	(2,300,238)	4,009
11/2/2022	CHF	17,548,000	USD	(17,873,676)	626
12/21/2022	USD	4,142,931	CLP	(3,774,000,000)	260,104
12/21/2022	USD	79,545,333	CNH	(554,226,485)	1,388,381
12/21/2022	USD	19,058,265	IDR	(286,400,000,000)	332,302
12/21/2022	USD	31,613,745	KRW	(43,930,000,000)	821,625
12/21/2022	USD	5,756,546	PHP	(332,200,000)	129,888
12/21/2022	USD	55,435,399	THB	(2,032,600,000)	1,337,972
12/21/2022	USD	78,580,197	TWD	(2,423,100,000)	2,071,719
<b>Net unrealised gain on forward foreign exchange contracts</b>					<b>6,379,966</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

Settlement Date	Purchase Currency	Amount	Sale Currency	Amount	Fair Value USD
10/3/2022	CAD	2,702,675	USD	(1,973,655)	(6,714)
10/3/2022	CHF	65,583	USD	(66,831)	(199)
10/3/2022	JPY	7,608,624	USD	(52,578)	(12)
10/3/2022	USD	11,898	EUR	(12,276)	(128)
10/3/2022	USD	1,892,509	GBP	(1,706,345)	(12,284)
10/3/2022	USD	3,603,829	HKD	(28,289,838)	(18)
10/3/2022	USD	20,512,587	SGD	(29,571,926)	(96,463)
10/4/2022	CHF	441,000	USD	(448,057)	–
10/4/2022	EUR	807,375	CZK	(19,850,646)	(486)
10/4/2022	EUR	468,734	SEK	(5,099,943)	(363)
10/4/2022	EUR	10,900,000	USD	(10,678,185)	–
10/4/2022	GBP	9,530,000	USD	(10,638,339)	–
10/4/2022	MXN	2,729,370	USD	(136,080)	(341)
10/4/2022	NOK	20,510,867	USD	(1,886,045)	(3,840)
10/4/2022	SGD	32,069,885	USD	(22,410,727)	(60,818)
10/4/2022	USD	1,086,687	EUR	(1,110,130)	(852)
10/4/2022	USD	37,370	KRW	(53,649,307)	(129)
10/4/2022	ZAR	1,884,413	USD	(104,879)	(29)
11/2/2022	EUR	397,300,000	USD	(390,012,326)	(23,452)
11/2/2022	GBP	337,780,000	USD	(377,324,580)	(24,111)
12/21/2022	BRL	1,200,095	USD	(227,326)	(9,308)
12/21/2022	COP	12,103,333,333	USD	(2,682,501)	(85,317)
12/21/2022	USD	58,188,949	INR	(4,789,200,000)	(143,708)
<b>Net unrealised loss on forward foreign exchange contracts</b>					<b>(468,572)</b>

### 4. Financial instruments and associated risks

#### Risk measurement and reporting system

##### Estimated VaR

The estimated VaR for the Sub-Fund as at September 30, 2022, based on a confidence level of 99% and a period of one month, is set out below. The Sub-Fund uses an absolute VaR model. As set out in the Sub-Fund's Prospectus, the daily VaR limit of the Sub-Fund may not exceed 10% of the NAV of the Sub-Fund. The period of one month has been used as it is a requirement under the UCITS Regulations.

	September 30, 2022
September 30	5.43%
Average monthly	3.54%
Maximum	5.85%
Minimum	2.10%

## Notes to the financial statements as at September 30, 2022 (cont.)

### 4. Financial instruments and associated risks (cont.)

#### Risk measurement and reporting system (cont.)

##### Estimated VaR (cont.)

The leverage employed by the Sub-Fund during the period is disclosed below. The leverage calculation uses the notional amount for derivative positions without any netting of long or short positions.

	<b>September 30, 2022</b>
Minimum Leverage	345.81%
Average Leverage	434.55%
Maximum Leverage	531.36%
Leverage as at September 30	433.76%

#### Credit risk

##### Credit quality of financial assets

The percentage split of the Sub-Fund's cash and cash equivalents, amounts due from brokers, financial assets at fair value through profit or loss and dividends and interest receivables by rating agency (Moody's) category is shown in the table below. For equity securities, the credit risk exposure shown is based on the credit rating of the prime broker or custodian that the position is held in custody with and not the issuer of the equity.

	<b>September 30, 2022</b>
Aa3	75.18%
A1	21.81%
A2	1.72%
Not rated	1.29%
	<b>100.00%</b>

The balance included in the 'not rated' category above relates to cash held with Citco Bank Nederland N.V., subscriptions receivable and other receivables which do not have a credit rating as determined by Moody's.

#### Interest rate risk

The Sub-Fund has investments in fixed income securities that expose the Sub-Fund to fair value interest rate risk. The table below summarises the exposure of the Sub-Fund's fixed income securities to interest rate risk:

	<b>Fair Value September 30, 2022 USD</b>
0 - 3 months	118,948,085

# Notes to the financial statements as at September 30, 2022 (cont.)

## 4. Financial instruments and associated risks (cont.)

### Currency risk

#### Concentration of foreign currency exposure

Net exposure in foreign currency exchange rates for financial assets and financial liabilities at fair value through profit or loss was as follows:

	Net Exposure Assets September 30, 2022 USD	Net Exposure Liabilities September 30, 2022 USD
Arab Emirates Dirham	86,535	(404)
Australian Dollar	20,754,467	(14,016,822)
Brazilian Real	1,684,926	(1,287,842)
British Pound	32,213,610	(52,436,551)
Canadian Dollar	3,778,093	(5,933,633)
Chilean Peso	3,426,448	–
Chinese Renminbi	8,301,500	(3,338,566)
Chinese Yuan	5,374,110	(15,275,362)
Colombian Peso	1,052,895	–
Czech Koruna	(8,375,924)	(1,286,722)
Danish Krone	2,593,351	(3,472,878)
Euro	77,674,707	(91,975,496)
Hong Kong Dollar	7,278,182	(6,062,168)
Hungarian Forint	15,734,753	(883,387)
Icelandic Krona	–	(4,621)
Indian Rupee	2,171,357	(3,644,634)
Indonesian Rupiah	1,549	(3,855)
Israeli New Shekel	(4,063,966)	(7,158,749)
Japanese Yen	12,652,371	(14,294,125)
Kuwaiti Dinar	–	(20,259)
Malaysian Ringgit	74,012	(95,506)
Mexican Peso	350,557	(925,224)
New Taiwan Dollar	8,617,800	(4,906,302)
New Zealand Dollar	1,283,353	(186,333)
Norwegian Krone	24,985,651	(2,974,482)
Philippine Peso	12	(12)
Polish Zloty	3,161,930	(1,348,944)
Qatari Riyal	9,514	(6,070)
Russian Ruble	4,198,873	(2,950,255)
Saudi Arabia Riyal	681,180	(1,733,410)
Singapore Dollar	(80,974,490)	(664,632)
South African Rand	7,732,565	(9,045,522)
South Korean Won	4,747,310	(10,694,191)
Swedish Krona	25,951,002	(8,371,691)

## Notes to the financial statements as at September 30, 2022 (cont.)

### 4. Financial instruments and associated risks (cont.)

#### Currency risk (cont.)

#### Concentration of foreign currency exposure (cont.)

	Net Exposure Assets September 30, 2022 USD	Net Exposure Liabilities September 30, 2022 USD
Swiss Franc	(2,081,512)	(3,861,737)
Thai Baht	2,475,153	(3,286,145)
Turkish Lira	153,136	(1,292,652)
Vietnamese Dong	317,962	–
<b>Total</b>	<b><u>184,022,972</u></b>	<b><u>(273,439,182)</u></b>

The net exposure in foreign currency is shown at fair value through profit and loss for all instruments as required by IFRS 7. The true net exposure in foreign currency of the Sub-Fund requires the inclusion of the notional exposure of derivative contracts and the currency exposure of the underlying equity of any depository receipts, if held by the Sub-Fund.

#### Liquidity risk

The following table shows the estimated time that it would take for the Sub-Fund to liquidate its portfolio, using a third of the 30-day average daily volume (“ADV”) of trades:

	% of Portfolio 2022
Within 2 days	97.34%
2-5 days	0.53%
More than 5 days	2.13%
No ADV data*	N/A

\* This category includes any securities that have listed within 30 days of the date of these financial statements which do not have sufficient data points to calculate a 30-day ADV and therefore are included in the No ADV data category.

# Notes to the financial statements as at September 30, 2022 (cont.)

## 4. Financial instruments and associated risks (cont.)

### Equity price risk

#### Concentration of equity price risk

The following table analyses the concentration of equity price risk in the Sub-Fund's portfolio by geographical region for equities and equity-related instruments:

	<b>September 30, 2022</b>
Asia	31.06%
European Union	48.29%
European - Other (excluding United Kingdom)	3.81%
United Kingdom	(25.90)%
United States	39.72%
Other	3.02%
<b>Total</b>	<b>100.00%</b>

## 5. Cash and cash equivalents

	<b>September 30, 2022 USD</b>
Cash held at bank*	23,879,474
Cash held with Depository**	88,283,737
Short-term deposit accounts	434,424,191
	<b>546,587,402</b>

\* Cash held at bank comprises cash on hand and demand deposits held with Citco Bank Nederland N.V.

\*\* Cash held with Depository is unencumbered cash.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 6. Amounts due from and to brokers

	September 30, 2022 USD
<b>Amounts due from brokers</b>	
Collateral accounts	34,798,287
Margin accounts	93,708
Trading accounts*	229,627,120
Receivables from securities sold but not yet settled	98,085,175
<b>Total</b>	<b><u>362,604,290</u></b>
<b>Amounts due to brokers</b>	
Margin accounts	(52,436,428)
Trading accounts*	(141,039,017)
Payables for securities purchased but not yet settled	(52,763,326)
<b>Total</b>	<b><u>(246,238,771)</u></b>

\* Trading accounts are cash linked to trading activities held with and due to brokers.

### 7. Fees and expenses

#### Management Fee

For the Sub-Fund, the Investment Manager and the Principal Investment Manager will receive from the Company an annual management fee (the "Management Fee"), calculated as a percentage of the NAV of each class based on the following percentages:

Name of Class	Management Fee Rate
Class A	1.00%
Class B	1.50%
Class C	0.60%
Class C1	0.60%
Class D	2.00%
Class F	1.50%
Class J	1.00%
Class X	Up to 1.50%

No Management Fee shall be payable in respect of the assets attributable to Class C2 Shares. Class C Shares are only available for subscription and continued holding by employees and partners of the Investment Manager and its affiliates and to persons connected with such employees and partners. Class C2 Shares are only available for subscription by other Marshall Wace Funds.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 7. Fees and expenses (cont.)

#### Management Fee (cont.)

The Management Fee for the period totalled USD 13,929,090, of which USD 4,867,931 was payable as at September 30, 2022.

The following tables present the breakdown of the Management Fee incurred for the period ended September 30, 2022 and payable as at September 30, 2022:

	For the Period Ended September 30, 2022 USD
<b>Management Fee charged</b>	
Investment Management Fee	11,356,432
Principal Investment Management Fee	2,205,933
Principal Distribution Fee	366,725
<b>Total</b>	<b><u>13,929,090</u></b>
	As at September 30, 2022 USD
<b>Management Fee payable</b>	
Investment Management Fee	3,961,420
Principal Investment Management Fee	759,743
Principal Distribution Fee	146,768
<b>Total</b>	<b><u>4,867,931</u></b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 7. Fees and expenses (cont.)

#### Performance Fee

The Investment Manager will also receive a performance fee (the “Performance Fee”) calculated in respect of each period of twelve months beginning on October 1 and ending on the following September 30 (the “Calculation Period”). The first Calculation Period for any Class will be the period commencing on the business day immediately following the close of the relevant Initial Offer Period and ending on the next following September 30. The Performance Fee will be calculated and accrued as at each Valuation Point and will be payable to the Investment Manager not later than 14 days after the end of each Calculation Period. Please refer to the Sub-Fund’s Supplement to the Prospectus for further details.

For each Calculation Period, the Performance Fee will be equal to a percentage of any New Net Appreciation, based on the following percentages:

Name of Class	Performance Fee Rate
Class A	20.00%
Class B	20.00%
Class C	10.00%
Class C1	10.00%
Class D	20.00%
Class F	20.00%
Class J	20.00%
Class X	Up to 25.00%

No Performance Fee shall be payable in respect of the assets attributable to Class C2 Shares.

The Performance Fee for the period totalled USD 43,912,077, of which USD 45,721,340 was payable as at September 30, 2022. The Performance Fee paid during the period ended September 30, 2022 was USD 2,195,638.

# Notes to the financial statements as at September 30, 2022 (cont.)

## 7. Fees and expenses (cont.)

### Performance Fee (cont.)

For the period ended September 30, 2022, the Performance Fee charged per share class were:

Class	Base Currency	Amount in Base Currency	% of Average Net Assets in Base Currency
Class A EUR	EUR	1,452,626	3.41%
Class A GBP	GBP	10,315,701	3.88%
Class A USD	USD	9,571,295	3.33%
Class B CHF	CHF	333,952	2.93%
Class B EUR	EUR	6,041,436	2.75%
Class B GBP	GBP	3,118,394	3.67%
Class B USD	USD	10,033,570	3.07%
Class C EUR	EUR	150	0.74%
Class C GBP	GBP	36,164	1.76%
Class C USD	USD	288,630	1.67%
Class D CHF	CHF	26,500	2.81%
Class D EUR	EUR	25,294	2.51%
Class D GBP	GBP	1,078	3.43%
Class D USD	USD	122,078	3.15%
Class D1 CHF	CHF	57,869	2.82%
Class D1 EUR	EUR	282,192	2.70%
Class D1 USD	USD	917,229	3.08%
Class F CHF	CHF	51,872	3.02%
Class F EUR	EUR	184,005	3.09%
Class F GBP	GBP	13,973	2.97%
Class F USD	USD	802,583	3.20%
Class X2 EUR	EUR	4,237,964	3.25%
Class X2 USD	USD	972,038	1.68%

## Notes to the financial statements as at September 30, 2022 (cont.)

### 8. Shareholders' capital

January 21, 2022 to September 30, 2022	Shares in Issue at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Switches In	Switches Out	Shares in Issue at the End of the Period
Class A EUR	–	1,323,747.55	(1,114,912.72)	–	–	208,834.83
Class A GBP	–	2,166,805.06	(318,088.21)	–	–	1,848,716.85
Class A USD	–	2,067,575.54	(277,285.42)	–	–	1,790,290.12
Class B CHF	–	96,701.88	(3,896.00)	–	–	92,805.88
Class B EUR	–	2,570,731.30	(153,856.55)	–	(819,355.44)	1,597,519.31
Class B GBP	–	693,679.34	(188,764.79)	–	–	504,914.55
Class B USD	–	1,981,514.66	(218,781.59)	820,320.39	(412,514.83)	2,170,538.63
Class C EUR	–	200.00	–	–	–	200.00
Class C GBP	–	16,139.49	–	–	–	16,139.49
Class C USD	–	149,512.29	(485.14)	–	–	149,027.15
Class D CHF	–	8,120.63	–	–	–	8,120.63
Class D EUR	–	13,700.53	(1,795.53)	–	–	11,905.00
Class D GBP	–	250.00	–	–	–	250.00
Class D USD	–	32,595.91	(5,418.38)	–	–	27,177.53
Class D1 CHF	–	18,203.50	–	–	–	18,203.50
Class D1 EUR	–	92,356.97	(4,304.41)	–	–	88,052.56
Class D1 USD	–	235,713.87	(15,089.86)	–	–	220,624.01
Class F CHF	–	17,736.50	(1,430.32)	–	–	16,306.18
Class F EUR	–	54,062.23	(4,763.65)	–	–	49,298.58
Class F GBP	–	9,615.56	–	–	–	9,615.56
Class F USD	–	203,884.47	(2,853.33)	–	–	201,031.14
Class X2 EUR	–	1,273,857.00	(31,533.00)	–	–	1,242,324.00
Class X2 USD	–	161.29	–	567,982.19	–	568,143.48

# Notes to the financial statements as at September 30, 2022 (cont.)

## 9. Related party transactions

The following table provides information on related party shareholdings in the Sub-Fund as at September 30, 2022:

	<b>No. of Shares September 30, 2022</b>
<b>Marshall Wace group</b>	
Class A USD Shares	500.00
Class C GBP Shares	5,587.54
Class D USD Shares	500.00
<b>Partners to the Marshall Wace group</b>	
Class C USD Shares	148,778.23
<b>Connected persons to the Marshall Wace group</b>	
Class C GBP Shares	8,750.99
Class C USD Shares	248.92

The Marshall Wace group includes the Investment Manager and associated entities.

Connected persons are considered to be any persons closely related to a Partner of the Marshall Wace Group, all fundamental fund analysts and portfolio managers, any individuals authorised to place trades on behalf of the Sub-Fund and heads of department of Marshall Wace Group.

Research fees are paid into a research payment account maintained by the Investment Manager. Please refer to Note 10 of the collective notes to the financial statements for further details.

Research fees for the period totalled USD 541,366, of which USD 75,579 was payable as at September 30, 2022.

Market data and other fees disclosed in the Statement of Comprehensive Income are paid by the Investment Manager and reimbursed by the Sub-Fund. Please refer to Note 12 of the collective notes to the financial statements for further details.

Market data and other fees for the year totalled USD 472,641, of which USD 55,102 was payable as at September 30, 2022.

For the Management and Performance Fees, please refer to Note 7.

As discussed in Note 14 of the collective notes to the financial statements, MW Systematic Alpha UCITS Fund, a sub-fund of Marshall Wace UCITS Funds plc, transferred most of its outstanding assets and liabilities to the Sub-Fund as part of the merger that took effect on January 21, 2022. Total in-specie issuance of shares for the Sub-Fund amounted to USD 1,638,518,694, of which USD 201,186 are payable to MW Systematic Alpha UCITS Fund as at September 30, 2022.

## 10. Subsequent events

There were no significant events specifically relating to the Sub-Fund subsequent to the period end.



# Lumyna-MW TOPS (Market Neutral) UCITS Fund

Annual report and audited financial statements  
for the period from December 3, 2021 to September 30, 2022

Société d'Investissement à Capital Variable  
R.C.S. Luxembourg B 256 275

Prospective investors should read the prospectus for Lumyna-Marshall Wace UCITS SICAV (the "Company"), including the relevant supplements for the sub-funds in which an investment is being considered, the relevant subscription agreements for the sub-funds, the articles of incorporation of the Company, the relevant key investor information document and the client information form prior to subscribing to the Company.

**LUMYNA**

# Statement of financial position as at September 30, 2022

		September 30, 2022
	Note	USD
<b>Assets</b>		
Cash and cash equivalents	5	423,825,189
Amounts due from brokers	6	306,024,008
Financial assets at fair value through profit or loss	2	1,295,924,182
Dividends receivable		3,428,838
Interest receivable		1,805,666
Subscriptions receivable		2,116,837
<b>Total assets</b>		<b>2,033,124,720</b>
<b>Liabilities</b>		
Amounts due to brokers	6	273,216,391
Financial liabilities at fair value through profit or loss	2	145,986,215
Management fee payable	7	4,018,947
Performance fee payable	7	44,578,169
Redemptions payable		62,867,820
Subscriptions received in advance		1,221,837
Dividends payable		3,798,000
Interest payable		1,324,023
Administration and operating fees payable		2,752,648
Research fees payable	9	555,265
Market data and other fees payable	9	84,717
Accrued expenses and other liabilities		199,794
<b>Total liabilities (other than liabilities attributable to redeemable participating shares)</b>		<b>540,603,826</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,492,520,894</b>

The accompanying notes form an integral part of these financial statements.

## Statement of financial position as at September 30, 2022

(cont.)

	Base currency	September 30, 2022
<b>Net Asset Value</b>		
Class B EUR (acc)	EUR	571,729,825
Class B EUR (dis)	EUR	5,945,744
Class B GBP (acc)	GBP	88,275,833
Class B GBP (dis)	GBP	2,004,990
Class B USD (acc)	USD	349,362,077
Class C GBP (dis)	GBP	95,986
Class D EUR (acc)	EUR	87,846,024
Class D EUR (dis)	EUR	4,894,284
Class D GBP (acc)	GBP	451,202
Class D USD (acc)	USD	43,333,664
Class F EUR (acc)	EUR	109,985,101
Class F GBP (acc)	GBP	7,638,576
Class F USD (acc)	USD	6,162,942
Class F1 EUR (acc)	EUR	7,364,008
Class F1 GBP (acc)	GBP	1,639,879
Class F1 USD (acc)	USD	1,133,972
Class X2 EUR (acc)	EUR	213,387,865

	Base currency	September 30, 2022
<b>Net Asset Value per Share</b>		
Class B EUR (acc)	EUR	180.5577
Class B EUR (dis)	EUR	155.7964
Class B GBP (acc)	GBP	194.1480
Class B GBP (dis)	GBP	192.3683
Class B USD (acc)	USD	205.2099
Class C GBP (dis)	GBP	255.0027
Class D EUR (acc)	EUR	166.6773
Class D EUR (dis)	EUR	146.0983
Class D GBP (acc)	GBP	168.6304
Class D USD (acc)	USD	177.9711
Class F EUR (acc)	EUR	153.6033
Class F GBP (acc)	GBP	158.8192
Class F USD (acc)	USD	133.0698
Class F1 EUR (acc)	EUR	172.7382
Class F1 GBP (acc)	GBP	184.4946
Class F1 USD (acc)	USD	191.8796
Class X2 EUR (acc)	EUR	119.6081

The accompanying notes form an integral part of these financial statements.

# Statement of financial position as at September 30, 2022

(cont.)

	September 30, 2022
<b>Number of Shares</b>	
Class B EUR (acc)	3,166,466.64
Class B EUR (dis)	38,163.55
Class B GBP (acc)	454,683.19
Class B GBP (dis)	10,422.67
Class B USD (acc)	1,702,461.71
Class C GBP (dis)	376.41
Class D EUR (acc)	527,042.48
Class D EUR (dis)	33,499.94
Class D GBP (acc)	2,675.69
Class D USD (acc)	243,487.14
Class F EUR (acc)	716,033.66
Class F GBP (acc)	48,096.04
Class F USD (acc)	46,313.61
Class F1 EUR (acc)	42,631.02
Class F1 GBP (acc)	8,888.49
Class F1 USD (acc)	5,909.81
Class X2 EUR (acc)	1,784,058.00

The accompanying notes form an integral part of these financial statements.

## Statement of comprehensive income for the period from December 3, 2021 (date of commencement of operations) to September 30, 2022

	Note	September 30, 2022 USD
<b>Investment income</b>		
Dividend income		59,513,851
Less: Withholding tax		(4,078,929)
Interest income on assets at amortised cost		4,606,412
Interest income on financial assets and financial liabilities at fair value through profit or loss		10,669,871
Net realised loss on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		(25,175,170)
Net unrealised gain on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		94,711,280
<b>Total investment income</b>		<b>140,247,315</b>
<b>Expenses</b>		
Management fee	7	16,211,200
Performance fee	7	44,699,206
Dividend expense		33,007,825
Interest expense		19,218,424
Brokerage fees and commissions		13,255,981
Administration and operating fees		4,932,976
Research fees	9	4,089,964
Market data and other fees	9	521,033
Directors' fees and expenses		23,512
<b>Total expenses</b>		<b>135,960,121</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>4,287,194</b>

The accompanying notes form an integral part of these financial statements.

## Statement of changes in net assets attributable to holders of redeemable participating shares for the period from December 3, 2021 (date of commencement of operations) to September 30, 2022

	Number of shares September 30, 2022	Net assets September 30, 2022 USD
<b>At the beginning of the period</b>	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations	–	4,287,194
Issuance of redeemable participating shares	10,617,400.59	1,779,975,968
Redemption of redeemable participating shares	(1,786,190.54)	(291,742,268)
<b>At the end of the period</b>	8,831,210.05	1,492,520,894

The accompanying notes form an integral part of these financial statements.

## Statement of cash flows for the period from December 3, 2021 (date of commencement of operations) to September 30, 2022 (cont.)

	September 30, 2022
	USD
Note	
<b>Cash flows from operating activities</b>	
Increase in net assets attributable to holders of redeemable participating shares from operations	4,287,194
<b>Adjustments to reconcile increase in net assets attributable to holders of redeemable participating shares from operations to net cash used in operating activities</b>	
Net foreign exchange gain on cash	(16,297,563)
Amounts due from brokers	(72,398,759)
Financial assets at fair value through profit or loss	(203,787,655)
Dividends and interest receivables	(1,583,328)
Other receivables	424,767
Amounts due to brokers	107,406,898
Financial liabilities at fair value through profit or loss	83,697,442
Dividends and interest payables	1,258,451
Accrued expenses and other liabilities	45,307,551
<b>Net cash used in operating activities</b>	<b>(51,685,002)</b>
<b>Cash flows from financing activities</b>	
Proceeds from subscription of redeemable participating shares	699,268,818
Subscriptions received in advance	1,221,837
Payments for redemption of redeemable participating shares	(241,278,027)
<b>Net cash provided by financing activities</b>	<b>459,212,628</b>
Effect of exchange rate changes	16,297,563
Net change in cash and cash equivalents	407,527,626
Net cash and cash equivalents at the beginning of the period	–
<b>Net cash and cash equivalents at the end of the period</b>	<b>5 423,825,189</b>
<b>Supplementary cash flow information on operating activities</b>	
Cash paid as interest	18,791,928
Cash received as interest	13,502,742
Cash paid as dividends	32,175,870
Cash received as dividends	55,625,135
<b>Supplementary non cash flow information on financing activities</b>	
In-specie issuance of shares*	1,198,590,063

\* MW TOPS (Market Neutral) UCITS Fund, a sub-fund of Marshall Wace UCITS Funds plc, transferred all of its outstanding assets and liabilities to the Sub-Fund as part of the merger that took effect on December 3, 2021.

The accompanying notes form an integral part of these financial statements.

**Annual report and audited financial statements**

# Notes to the financial statements as at September 30, 2022

## 1. General information

The investment objective of Lumyna-MW TOPS (Market Neutral) UCITS Fund (the “Sub-Fund”) is to provide investors with consistent absolute returns primarily through investing in global equities. The Sub-Fund will seek to preserve capital through the use of various risk management techniques, given its long-term investment strategy.

## 2. Financial instruments at fair value through profit or loss

	<b>September 30, 2022 USD</b>
<b>Financial assets at fair value through profit or loss</b>	
Listed equity securities	1,000,291,957
Unlisted or suspended equity securities	435,886
Derivatives	295,196,339
<b>Total financial assets at fair value through profit or loss</b>	<b><u>1,295,924,182</u></b>
<b>Financial liabilities at fair value through profit or loss</b>	
Derivatives	(145,986,215)
<b>Total financial liabilities at fair value through profit or loss</b>	<b><u>(145,986,215)</u></b>

The listed equity securities have been valued using quoted market prices in active markets.

Derivatives have been valued using market observable inputs which may include underlying equity prices and foreign exchange rates.

Included in the table above are certain positions for which observable market inputs were not available (for example due to suspension of trading in a security held by the Sub-Fund). Such investments have been designated as Level 3 investments as defined in IFRS 13. The valuation of positions classified as Level 3 has been reviewed and approved by the Directors or the Valuation Committee appointed by the Directors.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Gains and losses on financial instruments at fair value through profit or loss and foreign exchange gains and losses on other assets and liabilities are shown in the table below:

	For the Period Ended September 30, 2022 USD
Net realised gain on financial assets and financial liabilities	54,319,823
Net unrealised loss on financial assets and financial liabilities	(1,081,276)
Foreign exchange gain on other assets and liabilities	16,297,563
<b>Net gain on financial assets and financial liabilities and foreign exchange</b>	<b><u>69,536,110</u></b>

The following table analyses within the fair value hierarchy the Sub-Fund's financial assets and financial liabilities measured at fair value as at September 30, 2022:

Financial assets at fair value through profit or loss	Total USD	Level 1 USD	Level 2 USD	Level 3 USD
Contracts for difference	222,845,653	–	220,387,387	2,458,266
Forward foreign exchange contracts	1,390,212	–	1,390,212	–
Forward rate agreements	5,867,398	–	5,867,398	–
Index futures contracts	22,410,993	22,410,993	–	–
Index options	13,148,643	–	13,148,643	–
Interest rate futures contracts	1,123,972	1,123,972	–	–
Interest rate swaps	633,652	–	633,652	–
Interest rate swaptions	20,678,987	–	20,678,987	–
Listed equity securities	1,000,291,957	1,000,291,957	–	–
OTC FX options	2,072,210	–	2,072,210	–
Unlisted or suspended equity securities	435,886	–	–	435,886
Total return swaps	4,638,572	–	4,638,572	–
Warrants	386,047	369,689	–	16,358
<b>Total</b>	<b><u>1,295,924,182</u></b>	<b><u>1,024,196,611</u></b>	<b><u>268,817,061</u></b>	<b><u>2,910,510</u></b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Financial liabilities at fair value through profit or loss	Total USD	Level 1 USD	Level 2 USD	Level 3 USD
Contracts for difference	(116,145,827)	–	(113,973,471)	(2,172,356)
Forward rate agreements	(1,433,292)	–	(1,433,292)	–
Forward foreign exchange contracts	(84,585)	–	(84,585)	–
Index futures contracts	(1,640,895)	(1,640,895)	–	–
Index options	(11,520,588)	–	(11,520,588)	–
Interest rate swaps	(2,778,071)	–	(2,778,071)	–
Interest rate swaptions	(12,335,429)	–	(12,335,429)	–
Total return swaps	(47,528)	–	(47,528)	–
<b>Total</b>	<b>(145,986,215)</b>	<b>(1,640,895)</b>	<b>(142,172,964)</b>	<b>(2,172,356)</b>

During the period ended September 30, 2022, there were no transfers between Level 1 and Level 2 fair value measurements.

The following table presents the movement in the Level 3 positions for the period ended September 30, 2022:

	Contracts for Difference USD	Unlisted or Suspended Equity Securities USD	Warrants USD
Opening balance	–	–	–
Purchases	–	–	–
Sales	8,589,438	14,906	–
Transfers in	(642,629)	4,098,200	589,585
Transfers out	–	–	–
Net loss recognised from financial assets and financial liabilities	(7,660,899)	(3,677,220)	(573,227)
<b>Closing balance</b>	<b>285,910</b>	<b>435,886</b>	<b>16,358</b>
Unrealised loss on financial assets and financial liabilities still held as at September 30, 2022	<b>(7,660,899)</b>	<b>(3,677,220)</b>	<b>(573,227)</b>

Net loss recognised from financial assets and financial liabilities in the table above relate to Level 3 investments held at period end.

Transfers are recognised by the Sub-Fund at their fair value at the beginning of the reporting date. Transfers in/out of Level 3 relate to the availability of broker quotes or quoted market prices for the relevant positions. Transfers into Level 3 will occur where such quotes/prices are no longer available (for example a security is suspended from trading) and transfers out will occur when such quotes/prices become available (for example the security resumes trading).

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Quantitative information regarding the unobservable inputs for Level 3 positions is given below:

Description	Fair Value at September 30, 2022 USD	Valuation Technique	Unobservable Input	Range
Contracts for difference	17,669	Intrinsic value	Price	N/A
Contracts for difference	727,399	Last traded price with a discount	Price	N/A
Contracts for difference	29,231	Marked to zero	Price	N/A
Contracts for difference	(488,389)	Stock specific beta model with a discount	Index moves, a comparable security move, or a change in the liquidity	N/A
Unlisted or suspended equity securities	13,432	Last traded price	Price	N/A
Unlisted or suspended equity securities	422,454	Last traded price with a discount	Price	N/A
Warrants	16,358	Last traded price with a discount	Price	N/A

If the price of Level 3 contracts for difference, unlisted or suspended equity securities and warrants held at period end had increased/(decreased) by 5%, it would have resulted in an increase/(decrease) in the total value of the contracts for difference of USD 14,296, the total value of the unlisted or suspended equity securities of USD 21,794 and the total value of the warrants of USD 818. A 5% change is considered to be a reasonably possible change in the value of the unobservable inputs.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts

The following derivative contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

	<b>Assets</b>	<b>Liabilities</b>
	<b>September 30,</b>	<b>September 30,</b>
	<b>2022</b>	<b>2022</b>
	<b>USD</b>	<b>USD</b>
Contracts for difference	222,845,653	(116,145,827)
Forward foreign exchange contracts	1,390,212	(84,585)
Forward rate agreements	5,867,398	(1,433,292)
Index futures contracts	22,410,993	(1,640,895)
Index options	13,148,643	(11,520,588)
Interest rate futures contracts	1,123,972	–
Interest rate swaps	633,652	(2,778,071)
Interest rate swaptions	20,678,987	(12,335,429)
OTC FX options	2,072,210	–
Total return swaps	4,638,572	(47,528)
Warrants	386,047	–
<b>Total</b>	<b><u>295,196,339</u></b>	<b><u>(145,986,215)</u></b>

The Sub-Fund may be eligible to present net in the Statement of Financial Position certain financial assets and financial liabilities according to criteria described in Note 2(n) of the collective notes to the financial statements.

The tables in the following pages provide information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement as at September 30, 2022.

As at September 30, 2022, none of the financial assets and financial liabilities met the eligibility criteria and therefore none were presented net in the Statement of Financial Position. Accordingly, the amounts disclosed in the following tables as “Net Amounts of Recognised Assets/Liabilities Presented in the Statement of Financial Position” are the same as the gross amounts.

The columns “Related Amounts Not Eligible to be Offset in the Statement of Financial Position” disclose the amounts with respect to derivative financial instruments which are subject to master netting arrangements but were not offset due to not meeting the net settlement/simultaneous settlement criteria or because the rights to offset are conditional upon the default of the counterparty only.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

*Financial assets and collateral received by counterparty*

September 30, 2022

Description	Net Amounts of Recognised Assets Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Received USD	
Barclays Bank PLC	26,002,283	(7,853,239)	–	18,149,044
BNP Paribas	11,853,319	(9,031,681)	–	2,821,638
Citigroup Global Markets Limited	19,828,495	(7,298,252)	–	12,530,243
Credit Suisse AG	27,405	–	–	27,405
Goldman Sachs International	82,623,701	(39,183,069)	–	43,440,632
HSBC Bank PLC	3,735,052	(358,044)	–	3,377,008
J.P. Morgan Securities PLC	18,517,152	(18,517,152)	–	–
Merrill Lynch International	65,931,537	(19,319,530)	–	46,612,007
Morgan Stanley & Co. International PLC	27,101,903	(22,447,310)	–	4,654,593
Société Générale	2,074,703	(2,074,703)	–	–
UBS AG	37,500,789	(14,551,717)	–	22,949,072
<b>Total</b>	<b>295,196,339</b>	<b>(140,634,697)</b>	<b>–</b>	<b>154,561,642</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

*Financial liabilities and collateral pledged by counterparty*

September 30, 2022

Description	Net Amounts of Recognised Liabilities Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Pledged USD	
Barclays Bank PLC	(7,853,239)	7,853,239	–	–
BNP Paribas	(9,031,681)	9,031,681	–	–
Citigroup Global Markets Limited	(7,298,252)	7,298,252	–	–
Goldman Sachs International	(39,183,069)	39,183,069	–	–
HSBC Bank PLC	(358,044)	358,044	–	–
J.P. Morgan Securities PLC	(22,807,946)	18,517,152	–	(4,290,794)
Merrill Lynch International	(19,319,530)	19,319,530	–	–
Morgan Stanley & Co. International PLC	(22,447,310)	22,447,310	–	–
Société Générale	(3,135,427)	2,074,703	–	(1,060,724)
UBS AG	(14,551,717)	14,551,717	–	–
<b>Total</b>	<b>(145,986,215)</b>	<b>140,634,697</b>	<b>–</b>	<b>(5,351,518)</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

Notional exposures on derivative contracts were as follows:

	<b>Notional Assets September 30, 2022 USD</b>	<b>Notional Liabilities September 30, 2022 USD</b>
Contracts for difference	1,311,317,687	(1,908,596,743)
Forward rate agreements	(76,488)	4,510,595
Index futures contracts	59,657,686	(267,337,979)
Interest rate futures contracts	–	(47,086,644)
Interest rate swaps	(2,144,421)	–
Total return swaps	–	(80,618,020)
Warrants	386,055	–
<b>Total</b>	<b><u>1,369,140,519</u></b>	<b><u>(2,299,128,791)</u></b>

The above table does not include forward foreign exchange contracts and option contracts. Please refer to the forward foreign exchange contracts tables in this note and the Schedule of Investments for further details on forward foreign exchange contracts and option contracts, respectively.

As at September 30, 2022, the following forward foreign exchange contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

<b>Settlement Date</b>	<b>Purchase Currency</b>	<b>Amount</b>	<b>Sale Currency</b>	<b>Amount</b>	<b>Fair Value USD</b>
10/03/2022	EUR	5,659	USD	(5,485)	60
10/03/2022	USD	33,102	CAD	(45,361)	89
10/03/2022	USD	31,111	CHF	(30,530)	93
10/03/2022	USD	2,950,640	JPY	(426,909,999)	1,247
12/21/2022	USD	1,345,675	IDR	(20,100,000,000)	31,457
12/21/2022	USD	13,898,717	INR	(1,113,800,000)	332,586
12/21/2022	USD	5,165,891	KRW	(7,135,000,000)	164,713
12/21/2022	USD	3,947,079	MYR	(18,120,000)	52,044
12/21/2022	USD	23,136,932	THB	(840,400,000)	769,778
12/21/2022	USD	1,307,445	TWD	(40,200,000)	38,145
<b>Net unrealised gain on forward foreign exchange contracts</b>					<b><u>1,390,212</u></b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

Settlement Date	Purchase Currency	Amount	Sale Currency	Amount	Fair Value USD
10/03/2022	USD	55,168	GBP	(50,880)	(1,629)
10/04/2022	EUR	35,000,000	USD	(34,287,750)	–
10/04/2022	GBP	3,420,000	USD	(3,817,746)	–
10/04/2022	NOK	22,359,134	USD	(2,056,000)	(4,186)
10/04/2022	USD	3,041,619	EUR	(3,111,100)	(6,170)
10/04/2022	USD	890,893	GBP	(800,000)	(2,147)
10/04/2022	USD	16,953	KRW	(24,337,621)	(58)
11/02/2022	EUR	1,002,700,000	USD	(984,307,474)	(59,189)
11/02/2022	GBP	100,260,000	USD	(111,997,639)	(7,157)
12/21/2022	CNH	27,340,000	USD	(3,859,533)	(4,049)
<b>Net unrealised loss on forward foreign exchange contracts</b>					<b>(84,585)</b>

### 4. Financial instruments and associated risks

#### Risk measurement and reporting system

##### Estimated VaR

The estimated VaR for the Sub-Fund as at September 30, 2022, based on a confidence level of 99% and a period of one month, is set out below. The Sub-Fund uses absolute VaR model. As set out in the Sub-Fund's Prospectus, the daily VaR limit of the Sub-Fund may not exceed 6% of the NAV of the Sub-Fund. The period of one month has been used as it is a requirement under the UCITS Regulations.

	September 30, 2022
September 30	5.90%
Average monthly	3.49%
Maximum	5.90%
Minimum	1.80%

The leverage employed by the Sub-Fund during the period is disclosed below. The leverage calculation uses the notional amount for derivative positions without any netting of long or short positions.

	September 30, 2022
Minimum Leverage	180.71%
Average Leverage	244.87%
Maximum Leverage	285.18%
Leverage as at September 30	271.10%

## Notes to the financial statements as at September 30, 2022 (cont.)

### 4. Financial instruments and associated risks (cont.)

#### Credit risk

##### Credit quality of financial assets

The percentage split of the Sub-Fund's cash and cash equivalents, amounts due from brokers, financial assets at fair value through profit or loss and dividends and interest receivables by rating agency (Moody's) category is shown in the table below. For equity securities, the credit risk exposure shown is based on the credit rating of the prime broker or custodian that the position is held in custody with and not the issuer of the equity.

	<b>September 30, 2022</b>
Aa3	80.88%
A1	15.81%
A2	0.06%
Not rated	3.25%

The balance included in the 'not rated' category above relates to cash held with Citco Bank Nederland N.V. and subscriptions receivable which do not have a credit rating as determined by Moody's.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 4. Financial instruments and associated risks (cont.)

#### Currency risk

##### Concentration of foreign currency exposure

Net exposure in foreign currency exchange rates for financial assets and financial liabilities at fair value through profit or loss was as follows:

	Net Exposure Assets September 30, 2022 USD	Net Exposure Liabilities September 30, 2022 USD
Arab Emirates Dirham	9,574	(21,762)
Australian Dollar	2,749,118	(1,586,703)
Brazilian Real	1,396,806	(3,008,162)
British Pound	16,606,207	(19,912,730)
Canadian Dollar	1,347,799	(2,674,383)
Chinese Renminbi	13,270,735	(5,290,726)
Chinese Yuan	8,364,881	(24,085,472)
Danish Krone	3,373,343	(2,449,039)
Euro	119,548,386	(153,687,768)
Hong Kong Dollar	8,978,126	(9,917,173)
Indian Rupee	1,411,336	(624,476)
Israeli New Shekel	58,955	(71,758)
Japanese Yen	13,979,723	(11,114,686)
Malaysian Ringgit	4,275	(71,543)
Mexican Peso	(10)	(7,389)
New Taiwan Dollar	636,965	(983,666)
Norwegian Krone	426,961	(2,469,137)
Polish Zloty	(49,201)	(12,780)
Russian Ruble	2,517,489	(1,659,117)
Saudi Arabia Riyal	230,140	(3,110,720)
Singapore Dollar	54,822	(658,578)
South African Rand	2,299,174	(962,347)
South Korean Won	8,807,354	(6,488,660)
Swedish Krona	3,795,498	(2,647,006)
Swiss Franc	8,912,295	(8,906,580)
Thai Baht	849,520	(1,238,955)
Turkish Lira	525,357	(307,617)
<b>Total</b>	<b>220,105,628</b>	<b>(263,968,933)</b>

The net exposure in foreign currency is shown at fair value through profit and loss for all instruments as required by IFRS 7. The true net exposure in foreign currency of the Sub-Fund requires the inclusion of the notional exposure of derivative contracts and the currency exposure of the underlying equity of any depository receipts, if held by the Sub-Fund.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 4. Financial instruments and associated risks (cont.)

#### Liquidity risk

The following table shows the estimated time that it would take for the Sub-Fund to liquidate its portfolio, using a third of the 30-day average daily volume (“ADV”) of trades:

	<b>% of Portfolio 2022</b>
Within 2 days	97.55%
2-5 days	0.14%
More than 5 days	2.31%
No ADV data*	N/A

\* This category includes any securities that have listed within 30 days of the date of these financial statements which do not have sufficient data points to calculate a 30-day ADV and therefore are included in the No ADV data category.

#### Equity price risk

##### Concentration of equity price risk

The following table analyses the concentration of equity price risk in the Sub-Fund’s portfolio by geographical region for equities and equity-related instruments:

	<b>September 30, 2022</b>
Asia	20.57%
European Union	44.90%
European - Other (excluding United Kingdom)	(4.76)%
United Kingdom	(13.34)%
United States	37.01%
Other	15.62%
<b>Total</b>	<b>100.00%</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 5. Cash and cash equivalents

	September 30, 2022 USD
Cash held at bank*	63,867,931
Cash held with Depositary**	63,533,777
Short-term deposit accounts	296,423,481
	<u><u>423,825,189</u></u>

\* Cash held at bank comprises cash on hand and demand deposits held with Citco Bank Nederland N.V.

\*\* Cash held with Depositary is unencumbered cash.

### 6. Amounts due from and to brokers

	September 30, 2022 USD
<b>Amounts due from brokers</b>	
Trading accounts*	180,111,881
Receivables from securities sold but not yet settled	125,912,127
<b>Total</b>	<u><u>306,024,008</u></u>
<b>Amounts due to brokers</b>	
Margin accounts	(79,786,248)
Trading accounts*	(101,477,605)
Payables for securities purchased but not yet settled	(91,952,538)
<b>Total</b>	<u><u>(273,216,391)</u></u>

\* Trading accounts are cash linked to trading activities held with and due to brokers.

# Notes to the financial statements as at September 30, 2022 (cont.)

## 7. Fees and expenses

### Management Fee

For the Sub-Fund, the Investment Manager and the Principal Investment Manager will receive from the Company an annual management fee (the "Management Fee"), calculated as a percentage of the NAV of each class based on the following percentages:

Name of Class	Management Fee Rate
Class B	1.50%
Class C	0.60%
Class D	2.00%
Class F	1.50%
Class X	Up to 1.50%

No Management Fee shall be payable in respect of the assets attributable to Class C2 Shares. Class C Shares are only available for subscription and continued holding by employees and partners of the Investment Manager and its affiliates and to persons connected with such employees and partners. Class C2 Shares are only available for subscription by other Marshall Wace Funds.

The Management Fee for the period totalled USD 16,211,200, of which USD 4,018,947 was payable as at September 30, 2022.

The following tables present the breakdown of the Management Fee incurred for the period ended September 30, 2022 and payable as at September 30, 2022:

	For the Period Ended September 30, 2022 USD
<b>Management Fee charged</b>	
Investment Management Fee	15,301,800
Principal Distribution Fee	909,400
<b>Total</b>	<b>16,211,200</b>

# Notes to the financial statements as at September 30, 2022 (cont.)

## 7. Fees and expenses (cont.)

### Management Fee (cont.)

	As at September 30, 2022 USD
<b>Management Fee payable</b>	
Investment Management Fee	4,629,452
Principal Investment Management Fee	(913,086)
Principal Distribution Fee	302,581
<b>Total</b>	<b><u>4,018,947</u></b>

### Performance Fee

The Investment Manager will also receive a performance fee (the "Performance Fee") calculated in respect of each period of twelve months beginning on October 1 and ending on the following September 30 (the "Calculation Period"). The first Calculation Period for any Class will be the period commencing on the business day immediately following the close of the relevant Initial Offer Period and ending on the next following September 30. The Performance Fee will be calculated and accrued as at each Valuation Point and will be payable to the Investment Manager not later than 14 days after the end of each Calculation Period. Please refer to the Sub-Fund's Supplement to the Prospectus for further details.

The Performance Fee is based on net realised and net unrealised gains and losses as at the end of each Calculation Period and as a result, the Performance Fee may be paid on unrealised gains which may subsequently never be realised.

For each Calculation Period, the Performance Fee will be equal to a percentage of any New Net Appreciation based on the following percentages:

Name of Class	Performance Fee Rate
Class B	20.00%
Class C	10.00%
Class D	20.00%
Class F	20.00%
Class X	Up to 25.00%

No Performance Fee shall be payable in respect of the assets attributable to Class C2 Shares.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 7. Fees and expenses (cont.)

#### Performance Fee (cont.)

The Performance Fee for the period totalled USD 44,699,206, of which USD 44,578,169 was payable as at September 30, 2022. The Performance Fee paid during the period ended September 30, 2022 was USD 2,636,450.

For the period ended September 30, 2022, the Performance Fee charged per share class were:

Class	Base Currency	Amount in Base Currency	% of Average Net Assets in Base Currency
Class B EUR (acc)	EUR	17,314,997	3.00%
Class B EUR (dis)	EUR	190,399	3.19%
Class B GBP (acc)	GBP	2,618,904	3.61%
Class B GBP (dis)	GBP	62,600	3.15%
Class B USD (acc)	USD	9,424,290	3.21%
Class C GBP (dis)	GBP	1,246	1.62%
Class D EUR (acc)	EUR	2,451,779	2.88%
Class D EUR (dis)	EUR	101,691	2.83%
Class D GBP (acc)	GBP	12,843	3.03%
Class D USD (acc)	USD	1,132,114	3.16%
Class F EUR (acc)	EUR	2,905,815	3.08%
Class F GBP (acc)	GBP	192,061	3.24%
Class F USD (acc)	USD	116,386	3.32%
Class F1 EUR (acc)	EUR	187,702	2.88%
Class F1 GBP (acc)	GBP	49,038	3.10%
Class F1 USD (acc)	USD	29,555	3.04%
Class X2 EUR (acc)	EUR	8,261,704	3.66%

## Notes to the financial statements as at September 30, 2022 (cont.)

### 8. Shareholders' capital

December 3, 2021 to September 30, 2022	Shares in Issue at the Beginning of the Period	Shares	Shares	Switches	Switches	Shares in Issue at the End of the Period
		Subscribed	Redeemed	In	Out	
Class B EUR (acc)	–	3,953,393.34	(786,926.70)	–	–	3,166,466.64
Class B EUR (dis)	–	63,168.01	(25,004.46)	–	–	38,163.55
Class B GBP (acc)	–	513,981.59	(58,948.40)	–	(350.00)	454,683.19
Class B GBP (dis)	–	11,876.23	(1,453.56)	–	–	10,422.67
Class B USD (acc)	–	1,824,870.62	(122,408.91)	–	–	1,702,461.71
Class C GBP (dis)	–	376.41	–	–	–	376.41
Class D EUR (acc)	–	698,466.29	(171,423.81)	–	–	527,042.48
Class D EUR (dis)	–	33,527.94	(28.00)	–	–	33,499.94
Class D GBP (acc)	–	2,682.71	(7.02)	–	–	2,675.69
Class D USD (acc)	–	258,529.07	(12,645.93)	–	(2,396.00)	243,487.14
Class F EUR (acc)	–	850,944.49	(134,910.83)	–	–	716,033.66
Class F GBP (acc)	–	51,948.42	(3,852.38)	–	–	48,096.04
Class F USD (acc)	–	45,734.85	(1,763.00)	2,341.76	–	46,313.61
Class F1 EUR (acc)	–	45,070.56	(2,439.54)	–	–	42,631.02
Class F1 GBP (acc)	–	9,538.49	(650.00)	–	–	8,888.49
Class F1 USD (acc)	–	6,395.69	(1,090.00)	604.12	–	5,909.81
Class X2 EUR (acc)	–	2,243,950.00	(459,892.00)	–	–	1,784,058.00

### 9. Related party transactions

Research fees are paid into a research payment account maintained by the Investment Manager. Please refer to Note 10 of the collective notes to the financial statements for further details.

Research fees for the period totalled USD 4,089,964, of which USD 555,265 was payable at September 30, 2022.

Market data and other fees disclosed in the Statement of Comprehensive Income are paid by the Investment Manager and reimbursed by the Sub-Fund. Please refer to Note 12 of the collective notes to the financial statements for further details.

Market data and other fees for the year totalled USD 521,033, of which USD 84,717 was payable as at September 30, 2022.

For the Management and Performance Fees, please refer to Note 7.

As discussed in Note 14 of the collective notes to the financial statements, Lumyna-Marshall Wace TOPS (Market Neutral) UCITS Fund, a sub-fund of Lumyna Funds, transferred all of its outstanding assets and liabilities to the Sub-Fund as part of the merger that took effect on December 3, 2021. Total in-specie issuance of shares for the Sub-Fund amounted to USD 1,198,590,063.

### 10. Subsequent events

There were no significant events specifically relating to the Sub-Fund subsequent to the period end.



# Lumyna-MW TOPS China A Share UCITS Fund

Annual report and audited financial statements  
for the period from January 21, 2022 to September 30, 2022

Société d'Investissement à Capital Variable  
R.C.S. Luxembourg B 256 275

Prospective investors should read the prospectus for Lumyna-Marshall Wace UCITS SICAV (the "Company"), including the relevant supplements for the sub-funds in which an investment is being considered, the relevant subscription agreements for the sub-funds, the articles of incorporation of the Company, the relevant key investor information document and the client information form prior to subscribing to the Company.

**LUMYNA**

## Statement of financial position as at September 30, 2022

	Note	September 30, 2022 USD
<b>Assets</b>		
Cash and cash equivalents	5	244,275,750
Amounts due from brokers	6	53,483,974
Financial assets at fair value through profit or loss	2	5,392,685
Dividends receivable		419,408
Interest receivable		395,161
Other receivables		27,317
<b>Total assets</b>		<b>303,994,295</b>
<b>Liabilities</b>		
Amounts due to brokers	6	8,406,766
Financial liabilities at fair value through profit or loss	2	32,396,831
Management fee payable	7	424,385
Performance fee payable	7	1,639,660
Redemptions payable		29,173,629
Dividends payable		70,200
Interest payable		339,119
Administration and operating fees payable		268,260
Research fees payable	9	15,778
Market data and other fees payable	9	8,852
Directors' fees and expenses payable		2,257
<b>Total liabilities (other than liabilities attributable to redeemable participating shares)</b>		<b>72,745,737</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>231,248,558</b>

The accompanying notes form an integral part of these financial statements.

## Statement of financial position as at September 30, 2022

(cont.)

	Base currency	September 30, 2022
<b>Net Asset Value</b>		
Class A EUR	EUR	48,111,172
Class A USD	USD	68,293,000
Class B EUR	EUR	2,652,023
Class B USD	USD	26,985,246
Class C GBP	GBP	2,279,054
Class C USD	USD	13,012,192
Class C2 USD	USD	61,783,186
Class D EUR	EUR	627,263
Class D GBP	GBP	146,046
Class D USD	USD	2,553,086
Class F CHF	CHF	31,849
Class F EUR	EUR	409,404
Class F USD	USD	3,227,560
Class F1 USD	USD	1,909,055

	Base currency	September 30, 2022
<b>Net Asset Value per Share</b>		
Class A EUR	EUR	151.5486
Class A USD	USD	189.1316
Class B EUR	EUR	98.8235
Class B USD	USD	183.8843
Class C GBP	GBP	143.9709
Class C USD	USD	171.1919
Class C2 USD	USD	223.9288
Class D EUR	EUR	87.8829
Class D GBP	GBP	73.2933
Class D USD	USD	177.8490
Class F CHF	CHF	92.5768
Class F EUR	EUR	75.8346
Class F USD	USD	188.1628
Class F1 USD	USD	184.7409

The accompanying notes form an integral part of these financial statements.

# Statement of financial position as at September 30, 2022

(cont.)

	September 30, 2022
<b>Number of Shares</b>	
Class A EUR	317,463.76
Class A USD	361,087.26
Class B EUR	26,835.95
Class B USD	146,751.19
Class C GBP	15,829.96
Class C USD	76,009.37
Class C2 USD	275,905.54
Class D EUR	7,137.49
Class D GBP	1,992.63
Class D USD	14,355.36
Class F CHF	344.03
Class F EUR	5,398.64
Class F USD	17,153.02
Class F1 USD	10,333.69

The accompanying notes form an integral part of these financial statements.

## Statement of comprehensive income for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	Note	September 30, 2022 USD
<b>Investment loss</b>		
Dividend income		7,355,805
Interest income on assets at amortised cost		2,256,856
Interest income on financial assets and financial liabilities at fair value through profit or loss		1,151,628
Net realised loss on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		(72,225,496)
Net unrealised loss on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		(19,606,092)
<b>Total investment loss</b>		<b>(81,067,299)</b>
<b>Expenses</b>		
Management fee	7	1,226,484
Performance fee	7	1,609,924
Dividend expense		919,115
Interest expense		2,262,633
Brokerage fees and commissions		4,943,031
Administration and operating fees		516,146
Research fees	9	110,931
Market data and other fees	9	77,622
Directors' fees and expenses		2,257
<b>Total expenses</b>		<b>11,668,143</b>
<b>Decrease in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(92,735,442)</b>

The accompanying notes form an integral part of these financial statements.

## Statement of changes in net assets attributable to holders of redeemable participating shares for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	Number of shares September 30, 2022	Net assets September 30, 2022 USD
<b>At the beginning of the period</b>	–	–
Decrease in net assets attributable to holders of redeemable participating shares from operations	–	(92,735,442)
Issuance of redeemable participating shares	1,485,932.01	366,997,205
Redemption of redeemable participating shares	(209,334.12)	(43,013,205)
<b>At the end of the period</b>	1,276,597.89	231,248,558

The accompanying notes form an integral part of these financial statements.

## Statement of cash flows for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	September 30, 2022
	USD
Note	
<b>Cash flows from operating activities</b>	
Decrease in net assets attributable to holders of redeemable participating shares from operations	(92,735,442)
<b>Adjustments to reconcile decrease in net assets attributable to holders of redeemable participating shares from operations to net cash used in operating activities</b>	
Net foreign exchange gain on cash	(32,029)
Amounts due from brokers	(19,572,626)
Financial assets at fair value through profit or loss	6,105,742
Dividends and interest receivables	(602,497)
Other receivables	(27,317)
Amounts due to brokers	896,767
Financial liabilities at fair value through profit or loss	13,630,611
Dividends and interest payables	365,185
Accrued expenses and other liabilities	1,988,062
<b>Net cash used in operating activities</b>	<b>(89,983,544)</b>
<b>Cash flows from financing activities</b>	
Proceeds from subscription of redeemable participating shares	348,066,841
Payments for redemption of redeemable participating shares	(13,839,576)
<b>Net cash provided by financing activities</b>	<b>334,227,265</b>
Effect of exchange rate changes	32,029
Net change in cash and cash equivalents	244,243,721
Net cash and cash equivalents at the beginning of the period	–
<b>Net cash and cash equivalents at the end of the period</b>	<b>5 244,275,750</b>
<b>Supplementary cash flow information on operating activities</b>	
Cash paid as interest	1,956,953
Cash received as interest	3,180,487
Cash paid as dividends	859,610
Cash received as dividends	6,981,305
<b>Supplementary non cash flow information on financing activities</b>	
In-specie issuance of shares*	358,761,715

\* MW TOPS China A Share UCITS Fund, a sub-fund of Marshall Wace UCITS Funds plc, transferred most of its outstanding assets and liabilities to the Sub-Fund as part of a cross-border merger that took effect on January 21, 2022.

The accompanying notes form an integral part of these financial statements.

Annual report and audited financial statements

# Notes to the financial statements as at September 30, 2022

## 1. General information

The investment objective of Lumyna-MW TOPS China A Share UCITS Fund (the “Sub-Fund”) is to seek to provide investors with long-term capital appreciation primarily through investing and trading in equities of Chinese companies.

## 2. Financial instruments at fair value through profit or loss

	<b>September 30, 2022 USD</b>
<b>Financial assets at fair value through profit or loss</b>	
Derivatives	5,392,685
<b>Total financial assets at fair value through profit or loss</b>	<b><u>5,392,685</u></b>
<b>Financial liabilities at fair value through profit or loss</b>	
Derivatives	(32,396,831)
<b>Total financial liabilities at fair value through profit or loss</b>	<b><u>(32,396,831)</u></b>

Derivatives have been valued using market observable inputs which may include underlying equity prices and foreign exchange rates.

Included in the table above are certain positions for which observable market inputs were not available (for example due to suspension of trading in a security held by the Sub-Fund). Such investments have been designated as Level 3 investments as defined in IFRS 13. The valuation of positions classified as Level 3 has been reviewed and approved by the Directors or the Valuation Committee appointed by the Directors.

Gains and losses on financial instruments at fair value through profit or loss and foreign exchange gains and losses on other assets and liabilities are shown in the table below:

	<b>For the Period Ended September 30, 2022 USD</b>
Net realised loss on financial assets and financial liabilities	(72,127,264)
Net unrealised loss on financial assets and financial liabilities	(19,736,353)
Foreign exchange gain on other assets and liabilities	32,029
<b>Net loss on financial assets and financial liabilities and foreign exchange</b>	<b><u>(91,831,588)</u></b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

The following table analyses within the fair value hierarchy the Sub-Fund's financial assets and financial liabilities measured at fair value as at September 30, 2022:

Financial assets at fair value through profit or loss	Total USD	Level 1 USD	Level 2 USD	Level 3 USD
Contracts for difference	5,384,547	–	5,374,436	10,111
Index futures contracts	8,138	8,138	–	–
<b>Total</b>	<b>5,392,685</b>	<b>8,138</b>	<b>5,374,436</b>	<b>10,111</b>
<b>Financial liabilities at fair value through profit or loss</b>				
Contracts for difference	(32,107,242)	–	(31,627,019)	(480,223)
Forward foreign exchange contracts	(18,878)	–	(18,878)	–
Index futures contracts	(270,598)	(270,598)	–	–
Total return swaps	(113)	–	(113)	–
<b>Total</b>	<b>(32,396,831)</b>	<b>(270,598)</b>	<b>(31,646,010)</b>	<b>(480,223)</b>

During the period ended September 30, 2022, there were no transfers between Level 1 and Level 2 fair value measurements.

The following table presents the movement in the Level 3 positions for the period ended September 30, 2022:

	Contracts for Difference USD
Opening balance	–
Purchases	–
Sales	341,695
Transfers in	(186,540)
Transfers out	–
Net loss recognised from financial assets and financial liabilities	(625,267)
<b>Closing balance</b>	<b>(470,112)</b>
Unrealised loss on financial assets and financial liabilities still held as at September 30, 2022	<b>(625,267)</b>

Net loss recognised from financial assets and financial liabilities in the table above relate to Level 3 investments held at period end.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Transfers are recognised by the Sub-Fund at their fair value at the beginning of the reporting date. Transfers in/out of Level 3 relate to the availability of broker quotes or quoted market prices for the relevant positions. Transfers into Level 3 will occur where such quotes/prices are no longer available (for example a security is suspended from trading) and transfers out will occur when such quotes/prices become available (for example the security resumes trading).

Quantitative information regarding the unobservable inputs for Level 3 positions is given below:

Description	Fair Value at September 30, 2022 USD	Valuation Technique	Unobservable Input	Range
Contracts for difference	(37,313)	Stock specific beta model	Index moves, a comparable security move, or a change in the liquidity	N/A
Contracts for difference	(432,799)	Stock specific beta model with a discount	Index moves, a comparable security move, or a change in the liquidity	N/A

If the price of Level 3 contracts for difference held at period end had increased/(decreased) by 5%, it would have resulted in an increase/(decrease) in the total value of the contracts for difference of USD 23,506. A 5% change is considered to be a reasonably possible change in the value of the unobservable inputs.

### 3. Derivative contracts

The following derivative contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

	Assets September 30, 2022 USD	Liabilities September 30, 2022 USD
Contracts for difference	5,384,547	(32,107,242)
Forward foreign exchange contracts	–	(18,878)
Index futures contracts	8,138	(270,598)
Total return swaps	–	(113)
<b>Total</b>	<b>5,392,685</b>	<b>(32,396,831)</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

The Sub-Fund may be eligible to present net in the Statement of Financial Position certain financial assets and financial liabilities according to criteria described in Note 2(n) of the collective notes to the financial statements.

The following tables provide information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement as at September 30, 2022.

As at September 30, 2022, none of the financial assets and financial liabilities met the eligibility criteria and therefore none were presented net in the Statement of Financial Position. Accordingly, the amounts disclosed in the following tables as “Net Amounts of Recognised Assets/Liabilities Presented in the Statement of Financial Position” are the same as the gross amounts.

The columns “Related Amounts Not Eligible to be Offset in the Statement of Financial Position” disclose the amounts with respect to derivative financial instruments which are subject to master netting arrangements but were not offset due to not meeting the net settlement/simultaneous settlement criteria or because the rights to offset are conditional upon the default of the counterparty only.

*Financial assets and collateral received by counterparty*

**September 30, 2022**

Description	Net Amounts of Recognised Assets Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Received USD	
BNP Paribas	3,034	(3,034)	–	–
Citigroup Global Markets Limited	760,599	(760,599)	–	–
Goldman Sachs International	987,548	(987,548)	–	–
HSBC Bank PLC	23,590	(96)	–	23,494
J.P. Morgan Securities PLC	976,503	(976,503)	–	–
Merrill Lynch International	321,830	(321,830)	–	–
Morgan Stanley & Co. International PLC	1,724,860	(1,724,860)	–	–
UBS AG	594,721	(594,721)	–	–
<b>Total</b>	<b>5,392,685</b>	<b>(5,369,191)</b>	<b>–</b>	<b>23,494</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

*Financial liabilities and collateral pledged by counterparty*

September 30, 2022

Description	Net Amounts of Recognised Liabilities Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Pledged USD	
BNP Paribas	(46,967)	3,034	–	(43,933)
Citigroup Global Markets Limited	(1,496,840)	760,599	–	(736,241)
Goldman Sachs International	(4,289,762)	987,548	3,302,214	–
HSBC Bank PLC	(96)	96	–	–
J.P. Morgan Securities PLC	(4,321,948)	976,503	–	(3,345,445)
Merrill Lynch International	(2,907,971)	321,830	–	(2,586,141)
Morgan Stanley & Co. International PLC	(16,098,061)	1,724,860	–	(14,373,201)
UBS AG	(3,235,186)	594,721	–	(2,640,465)
<b>Total</b>	<b>(32,396,831)</b>	<b>5,369,191</b>	<b>3,302,214</b>	<b>(23,725,426)</b>

Notional exposures on derivative contracts were as follows:

	Notional Assets September 30, 2022 USD	Notional Liabilities September 30, 2022 USD
Contracts for difference	251,010,774	(33,342,015)
Index futures contracts	15,651,682	(233,500)
Total return swaps	–	(113)
<b>Total</b>	<b>266,662,456</b>	<b>(33,575,628)</b>

The above table does not include forward foreign exchange contracts. Please refer to the forward foreign exchange contracts tables in this note and the detailed Schedule of Investments for further details on forward foreign exchange contracts.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

As at September 30, 2022, the following forward foreign exchange contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

Settlement Date	Purchase Currency	Amount	Sale Currency	Amount	Fair Value USD
10/04/2022	CHF	600	USD	(610)	–
11/02/2022	CHF	31,700	USD	(32,288)	–
<b>Net unrealised gain on forward foreign exchange contracts</b>					<b>–</b>

Settlement Date	Purchase Currency	Amount	Sale Currency	Amount	Fair Value USD
10/04/2022	EUR	960,000	USD	(940,464)	–
10/04/2022	GBP	36,000	USD	(40,187)	–
10/04/2022	USD	489,811	EUR	(500,000)	(14)
10/04/2022	USD	111,627	GBP	(100,000)	(3)
11/02/2022	EUR	51,630,000	USD	(50,682,951)	(3,048)
11/02/2022	GBP	2,418,000	USD	(2,701,080)	(173)
12/21/2022	CNH	57,218,988	USD	(8,080,855)	(11,840)
12/21/2022	TWD	4,000,000	USD	(130,099)	(3,800)
<b>Net unrealised loss on forward foreign exchange contracts</b>					<b>(18,878)</b>

### 4. Financial instruments and associated risks

#### Risk measurement and reporting system

##### Estimated VaR

The estimated VaR for the Sub-Fund as at September 30, 2022, based on a confidence level of 99% and a period of one month, is set out below. The Sub-Fund uses a relative VaR model. As set out in the Sub-Fund's Prospectus, the daily VaR limit of the Sub-Fund may not exceed twice the VaR of the MSCI China A Net Return Index (the "Benchmark"). The period of one month has been used as it is a requirement under the UCITS Regulations.

	September 30, 2022
September 30	10.91%
Average monthly	14.25%
Maximum	25.51%
Minimum	9.27%

# Notes to the financial statements as at September 30, 2022 (cont.)

## 4. Financial instruments and associated risks (cont.)

### Risk measurement and reporting system (cont.)

#### Estimated VaR (cont.)

The leverage employed by the Sub-Fund during the period is disclosed below. The leverage calculation uses the notional amount for derivative positions without any netting of long or short positions.

	<b>September 30, 2022</b>
Minimum Leverage	98.43%
Average Leverage	138.20%
Maximum Leverage	158.24%
Leverage as at September 30	158.24%

### Credit risk

#### Credit quality of financial assets

The percentage split of the Sub-Fund's cash and cash equivalents, amounts due from brokers, financial assets at fair value through profit or loss and dividends and interest receivables by rating agency (Moody's) category is shown in the table below. For equity securities, the credit risk exposure shown is based on the credit rating of the prime broker or custodian that the position is held in custody with and not the issuer of the equity.

	<b>September 30, 2022</b>
Aa3	66.98%
A1	20.53%
A2	0.82%
Not rated	11.67%

The balance included in the 'not rated' category above relates to cash held with Citco Bank Nederland N.V. and other receivables which do not have a credit rating as determined by Moody's.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 4. Financial instruments and associated risks (cont.)

#### Currency risk

##### Concentration of foreign currency exposure

Net exposure in foreign currency exchange rates for financial assets and financial liabilities at fair value through profit or loss was as follows:

	Net Exposure Assets September 30, 2022 USD	Net Exposure Liabilities September 30, 2022 USD
British Pound	117,742	(41,999)
Canadian Dollar	360	–
Chinese Renminbi	757,534	(3,431,841)
Chinese Yuan	867,597	(24,076,003)
Euro	22,205	(612,123)
Hong Kong Dollar	5,750,708	(5,900,925)
New Taiwan Dollar	1,543,195	(1,326,089)
Singapore Dollar	23,527	(18,172)
South Korean Won	2,798	(2,797)
Swiss Franc	9,713	(3,266)
<b>Total</b>	<b>9,095,379</b>	<b>(35,413,215)</b>

The net exposure in foreign currency is shown at fair value through profit and loss for all instruments as required by IFRS 7. The true net exposure in foreign currency of the Sub-Fund requires the inclusion of the notional exposure of derivative contracts and the currency exposure of the underlying equity of any depository receipts, if held by the Sub-Fund.

#### Liquidity risk

The following table shows the estimated time that it would take for the Sub-Fund to liquidate its portfolio, using a third of the 30-day average daily volume (“ADV”) of trades:

	% of Portfolio 2022
Within 2 days	99.96%
2-5 days	0.00%
More than 5 days	0.04%
No ADV data*	N/A

\* This category includes any securities that have listed within 30 days of the date of these financial statements which do not have sufficient data points to calculate a 30-day ADV and therefore are included in the No ADV data category.

# Notes to the financial statements as at September 30, 2022 (cont.)

## 4. Financial instruments and associated risks (cont.)

### Equity price risk

#### Concentration of equity price risk

The following table analyses the concentration of equity price risk in the Sub-Fund's portfolio by geographical region for equities and equity-related instruments:

	<b>September 30, 2022</b>
Asia	99.16%
European Union	0.30%
European - Other (excluding United Kingdom)	0.08%
United Kingdom	0.62%
United States	0.00%
Other	(0.16)%
<b>Total</b>	<b>100.00%</b>

## 5. Cash and cash equivalents

	<b>September 30, 2022 USD</b>
Cash held at bank*	35,461,695
Cash held with Depositary**	35,497,131
Short-term deposit accounts	173,316,924
	<b>244,275,750</b>

\* Cash held at bank comprises cash on hand and demand deposits held with Citco Bank Nederland N.V.

\*\* Cash held with Depositary is unencumbered cash.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 6. Amounts due from and to brokers

	September 30, 2022 USD
<b>Amounts due from brokers</b>	
Collateral accounts	7,208,605
Margin accounts	16,883,940
Trading accounts*	29,391,429
<b>Total</b>	<b>53,483,974</b>
<b>Amounts due to brokers</b>	
Margin accounts	(1,853,782)
Trading accounts*	(6,552,984)
<b>Total</b>	<b>(8,406,766)</b>

\* Trading accounts are cash linked to trading activities held with and due to brokers.

### 7. Fees and expenses

#### Management Fee

For the Sub-Fund, the Investment Manager and the Principal Investment Manager will receive from the Company an annual management fee (the "Management Fee"), calculated as a percentage of the NAV of each class based on the following percentages:

Name of Class	Management Fee Rate
Class A	0.75%
Class B	1.25%
Class C	0.60%
Class C1	0.60%
Class D	1.75%
Class F	1.25%
Class G	1.00%
Class J	0.75%
Class X	up to 1.50%

No Management Fee shall be payable in respect of the assets attributable to Class C2 Shares. Class C Shares are only available for subscription and continued holding by employees and partners of the Investment Manager and its affiliates and to persons connected with such employees and partners. Class C2 Shares are only available for subscription by other Marshall Wace Funds.

The Management Fee for the period totalled USD 1,226,484, of which USD 424,385 was payable as at September 30, 2022.

# Notes to the financial statements as at September 30, 2022 (cont.)

## 7. Fees and expenses (cont.)

### Management Fee (cont.)

The following tables present the breakdown of the Management Fee incurred for the period ended September 30, 2022 and payable as at September 30, 2022:

	For the Period Ended September 30, 2022 USD
<b>Management Fee charged</b>	
Investment Management Fee	939,962
Principal Investment Management Fee	272,678
Principal Distribution Fee	13,844
<b>Total</b>	<b>1,226,484</b>
	As at September 30, 2022 USD
<b>Management Fee payable</b>	
Investment Management Fee	325,451
Principal Investment Management Fee	93,853
Principal Distribution Fee	5,081
<b>Total</b>	<b>424,385</b>

### Performance Fee

The Investment Manager will also receive a performance fee (the "Performance Fee") calculated in respect of each period of twelve months beginning on October 1 and ending on the following September 30 (the "Calculation Period"). The first Calculation Period for any Class will be the period commencing on the business day immediately following the close of the relevant Initial Offer Period and ending on the next following September 30. The Performance Fee will be calculated and accrued as at each Valuation Point and will be payable to the Investment Manager not later than 14 days after the end of each Calculation Period.

As set out in the Sub-Fund's Supplement to the Prospectus, the Performance Fee is calculated by reference to the performance of MSCI China A Net Return Index. Please refer to the Sub-Fund's Supplement to the Prospectus for further details.

The Performance Fee is based on net realised and net unrealised gains and losses as at the end of each Calculation Period and as a result, the Performance Fee may be paid on unrealised gains which may subsequently never be realised.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 7. Fees and expenses (cont.)

#### Performance Fee (cont.)

The following percentages apply in respect of each relevant class:

Name of Class	Performance Fee Rate
Class A	20.00%
Class B	20.00%
Class C	10.00%
Class C1	10.00%
Class D	20.00%
Class F	20.00%
Class G	20.00%
Class J	20.00%
Class X	up to 25.00%

No Performance Fee shall be payable in respect of the assets attributable to Class C2 Shares.

The Performance Fee for the period totalled USD 1,609,924, of which USD 1,639,660 was payable as at September 30, 2022. The Performance Fee paid during the period ended September 30, 2022 was USD 21,737.

For the period ended September 30, 2022, the Performance Fee charged per share class were:

Class	Base Currency	Amount in Base Currency	% of Average Net Assets in Base Currency
Class A EUR	EUR	388,932	0.69%
Class A USD	USD	803,300	1.01%
Class B EUR	EUR	31,055	0.61%
Class B USD	USD	258,544	0.86%
Class C GBP	GBP	11,153	0.42%
Class C USD	USD	71,550	0.48%
Class D EUR	EUR	4,098	0.58%
Class D GBP	GBP	989	0.37%
Class D USD	USD	25,000	0.86%
Class F CHF	CHF	179	0.53%
Class F EUR	EUR	2,884	0.61%
Class F USD	USD	42,675	0.91%
Class F1 USD	USD	21,171	0.90%

## Notes to the financial statements as at September 30, 2022 (cont.)

### 8. Shareholders' capital

January 21, 2022 to September 30, 2022	Shares in Issue at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Switches In	Switches Out	Shares in Issue at the End of the Period
Class A EUR	–	340,422.23	(22,958.47)	–	–	317,463.76
Class A USD	–	375,541.06	(14,453.80)	–	–	361,087.26
Class B EUR	–	51,103.68	(24,267.73)	–	–	26,835.95
Class B USD	–	147,676.80	(925.61)	–	–	146,751.19
Class C GBP	–	16,568.52	(738.56)	–	–	15,829.96
Class C USD	–	76,009.37	–	–	–	76,009.37
Class C2 USD	–	406,582.55	(130,677.01)	–	–	275,905.54
Class D EUR	–	7,137.49	–	–	–	7,137.49
Class D GBP	–	4,951.67	(2,959.04)	–	–	1,992.63
Class D USD	–	15,570.08	(1,214.72)	–	–	14,355.36
Class F CHF	–	344.03	–	–	–	344.03
Class F EUR	–	5,398.64	–	–	–	5,398.64
Class F USD	–	23,845.12	(6,692.10)	–	–	17,153.02
Class F1 USD	–	14,780.77	(4,447.08)	–	–	10,333.69

### 9. Related party transactions

The following table provides information on related party shareholdings in the Sub-Fund as at September 30, 2022:

	No. of Shares September 30, 2022
<b>Marshall Wace group</b>	
Class A USD Shares	100.00
Class B USD Shares	100.00
Class D USD Shares	100.00
<b>Partners to the Marshall Wace group</b>	
Class C GBP Shares	12,900.42
Class C USD Shares	69,802.51
<b>Connected persons to the Marshall Wace group</b>	
Class C GBP Shares	1,930.38
<b>Other Marshall Wace funds</b>	
Class C2 USD Shares	275,905.54

The Marshall Wace group includes the Investment Manager and associated entities.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 9. Related party transactions (cont.)

Connected persons are considered to be any persons closely related to a Partner of the Marshall Wace Group, all fundamental fund analysts and portfolio managers, any individuals authorised to place trades on behalf of the Sub-Fund and heads of department of Marshall Wace Group.

Research fees are paid into a research payment account maintained by the Investment Manager. Please refer to Note 10 of the collective notes to the financial statements for further details.

Research fees for the period totalled USD 110,931, of which USD 15,778 was payable as at September 30, 2022.

Market data and other fees disclosed in the Statement of Comprehensive Income are paid by the Investment Manager and reimbursed by the Sub-Fund. Please refer to Note 12 of the collective notes to the financial statements for further details.

Market data and other fees for the year totalled USD 77,622, of which USD 8,852 was payable as at September 30, 2022.

For the Management and Performance Fees, please refer to Note 7.

As discussed in Note 14 of the collective notes to the financial statements, MW TOPS China A Share UCITS Fund, a sub-fund of Marshall Wace UCITS Funds plc, transferred most of its outstanding assets and liabilities to the Sub-Fund as part of the merger that took effect on January 21, 2022. Total in-specie issuance of shares for the Sub-Fund amounted to USD 358,761,715, of which USD 46,995 are payable to MW TOPS China A Share UCITS Fund as at September 30, 2022.

### 10. Subsequent events

There were no significant events specifically relating to the Sub-Fund subsequent to the period end.



# Lumyna-MW TOPS UCITS Fund

Annual report and audited financial statements  
for the period from January 21, 2022 to September 30, 2022

Société d'Investissement à Capital Variable  
R.C.S. Luxembourg B 256 275

Prospective investors should read the prospectus for Lumyna-Marshall Wace UCITS SICAV (the "Company"), including the relevant supplements for the sub-funds in which an investment is being considered, the relevant subscription agreements for the sub-funds, the articles of incorporation of the Company, the relevant key investor information document and the client information form prior to subscribing to the Company.

**LUMYNA**

## Statement of financial position as at September 30, 2022

	Note	September 30, 2022 USD
<b>Assets</b>		
Cash and cash equivalents	5	1,337,275,431
Amounts due from brokers	6	484,784,423
Financial assets at fair value through profit or loss	2	1,237,423,261
Dividends receivable		6,505,652
Interest receivable		3,251,398
Subscriptions receivable		172,882
Other receivables		8,466
<b>Total assets</b>		<b>3,069,421,513</b>
<b>Liabilities</b>		
Amounts due to brokers	6	228,353,860
Financial liabilities at fair value through profit or loss	2	335,272,711
Management fee payable	7	9,959,256
Performance fee payable	7	40,956,511
Redemptions payable		4,702,087
Subscriptions received in advance		45,728
Dividends payable		3,696,580
Interest payable		3,687,323
Administration and operating fees payable		1,593,376
Research fees payable	9	895,291
Market data and other fees payable	9	87,302
Directors' fees and expenses payable		23,813
Accrued expenses and other liabilities		63,674
<b>Total liabilities (other than liabilities attributable to redeemable participating shares)</b>		<b>629,337,512</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,440,084,001</b>

The accompanying notes form an integral part of these financial statements.

# Statement of financial position as at September 30, 2022

(cont.)

	September 30, 2022
	Base currency
<b>Net Asset Value</b>	
Class B CHF (acc)	CHF 12,873,022
Class B EUR (acc)	EUR 616,023,175
Class B EUR (dis)	EUR 7,819,198
Class B GBP (acc)	GBP 37,199,628
Class B GBP (dis)	GBP 10,819,325
Class B USD (acc)	USD 142,260,054
Class B USD (dis)	USD 848,448
Class C EUR	EUR 5,231
Class C GBP	GBP 5,098,953
Class C USD	USD 239,500,009
Class C2 GBP	GBP 741,710
Class D CHF (acc)	CHF 7,430,650
Class D EUR (acc)	EUR 119,807,255
Class D EUR (dis)	EUR 1,491,292
Class D GBP (acc)	GBP 3,847,567
Class D GBP (dis)	GBP 4,190,633
Class D USD (acc)	USD 113,682,485
Class D USD (dis)	USD 449,298
Class F CHF (acc)	CHF 131,947
Class F USD (acc)	USD 99,225
Class G CHF	CHF 1,446,085
Class G EUR	EUR 100,869,432
Class G GBP	GBP 569,508,189
Class G USD	USD 31,834,990
Class J CHF (dis)	CHF 218,421
Class J EUR (acc)	EUR 32,407,771
Class J EUR (dis)	EUR 77,119,344
Class J GBP (acc)	GBP 1,945,806
Class J GBP (dis)	GBP 55,131,985
Class J USD (acc)	USD 8,122,199
Class J USD (dis)	USD 129,232,086
Class X2 EUR (acc)	EUR 47,924,841

The accompanying notes form an integral part of these financial statements.

# Statement of financial position as at September 30, 2022

(cont.)

	September 30, 2022
	Base currency
<b>Net Asset Value per Share</b>	
Class B CHF (acc)	CHF 170.8851
Class B EUR (acc)	EUR 247.6940
Class B EUR (dis)	EUR 230.2967
Class B GBP (acc)	GBP 279.8077
Class B GBP (dis)	GBP 249.0543
Class B USD (acc)	USD 264.7249
Class B USD (dis)	USD 157.8005
Class C EUR	EUR 104.6152
Class C GBP	GBP 323.1610
Class C USD	USD 235.2260
Class C2 GBP	GBP 110.1939
Class D CHF (acc)	CHF 164.9661
Class D EUR (acc)	EUR 214.4397
Class D EUR (dis)	EUR 216.3834
Class D GBP (acc)	GBP 222.3626
Class D GBP (dis)	GBP 230.3961
Class D USD (acc)	USD 224.3013
Class D USD (dis)	USD 241.0263
Class F CHF (acc)	CHF 102.7621
Class F USD (acc)	USD 99.2249
Class G CHF	CHF 132.7028
Class G EUR	EUR 184.2983
Class G GBP	GBP 190.4355
Class G USD	USD 203.5186
Class J CHF (dis)	CHF 132.8361
Class J EUR (acc)	EUR 130.4710
Class J EUR (dis)	EUR 193.3740
Class J GBP (acc)	GBP 104.5535
Class J GBP (dis)	GBP 208.7442
Class J USD (acc)	USD 138.0102
Class J USD (dis)	USD 213.9967
Class X2 EUR (acc)	EUR 102.0072

The accompanying notes form an integral part of these financial statements.

# Statement of financial position as at September 30, 2022

(cont.)

	September 30, 2022
<b>Number of Shares</b>	
Class B CHF (acc)	75,331.45
Class B EUR (acc)	2,487,033.18
Class B EUR (dis)	33,952.71
Class B GBP (acc)	132,947.14
Class B GBP (dis)	43,441.63
Class B USD (acc)	537,388.25
Class B USD (dis)	5,376.72
Class C EUR	50.00
Class C GBP	15,778.37
Class C USD	1,018,169.68
Class C2 GBP	6,730.95
Class D CHF (acc)	45,043.51
Class D EUR (acc)	558,699.07
Class D EUR (dis)	6,891.90
Class D GBP (acc)	17,303.12
Class D GBP (dis)	18,188.82
Class D USD (acc)	506,829.40
Class D USD (dis)	1,864.10
Class F CHF (acc)	1,284.00
Class F USD (acc)	1,000.00
Class G CHF	10,897.17
Class G EUR	547,316.12
Class G GBP	2,990,556.79
Class G USD	156,423.02
Class J CHF (dis)	1,644.29
Class J EUR (acc)	248,390.65
Class J EUR (dis)	398,809.28
Class J GBP (acc)	18,610.62
Class J GBP (dis)	264,112.70
Class J USD (acc)	58,852.17
Class J USD (dis)	603,897.52
Class X2 EUR (acc)	469,818.24

The accompanying notes form an integral part of these financial statements.

## Statement of comprehensive income for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	Note	September 30, 2022 USD
<b>Investment income</b>		
Dividend income		105,875,836
Less: Withholding tax		(2,056,912)
Interest income on assets at amortised cost		16,063,923
Interest income on financial assets and financial liabilities at fair value through profit or loss		19,216,268
Net realised loss on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		(19,763,029)
Net unrealised loss on financial assets and financial liabilities at fair value through profit or loss and foreign exchange		(50,676,178)
<b>Total investment income</b>		<b>68,659,908</b>
<b>Expenses</b>		
Management fee	7	29,161,575
Performance fee	7	42,486,995
Dividend expense		65,976,257
Interest expense		39,301,583
Brokerage fees and commissions		16,971,270
Research fees	9	6,563,409
Administration and operating fees		5,089,807
Market data and other fees	9	964,949
Directors' fees and expenses		23,813
<b>Total expenses</b>		<b>206,539,658</b>
<b>Decrease in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(137,879,750)</b>

The accompanying notes form an integral part of these financial statements.

## Statement of changes in net assets attributable to holders of redeemable participating shares for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022

	Number of shares September 30, 2022	Net assets September 30, 2022 USD
<b>At the beginning of the period</b>	–	–
Decrease in net assets attributable to holders of redeemable participating shares from operations	–	(137,879,750)
Issuance of redeemable participating shares	12,509,495.28	2,809,474,035
Redemption of redeemable participating shares	(1,226,862.71)	(231,510,284)
<b>At the end of the period</b>	11,282,632.57	2,440,084,001

The accompanying notes form an integral part of these financial statements.

## Statement of cash flows for the period from January 21, 2022 (date of commencement of operations) to September 30, 2022 (cont.)

	Note	September 30, 2022 USD
<b>Cash flows from operating activities</b>		
Decrease in net assets attributable to holders of redeemable participating shares from operations		(137,879,750)
<b>Adjustments to reconcile decrease in net assets attributable to holders of redeemable participating shares from operations to net cash provided by operating activities</b>		
Net foreign exchange gain on cash		(65,417,536)
Amounts due from brokers		(141,655,985)
Financial assets at fair value through profit or loss		352,748,880
Dividends and interest receivables		(6,445,186)
Other receivables		(3,273)
Amounts due to brokers		939,924
Financial liabilities at fair value through profit or loss		139,691,307
Dividends and interest payables		3,429,766
Accrued expenses and other liabilities		47,613,242
<b>Net cash provided by operating activities</b>		<b>193,021,389</b>
<b>Cash flows from financing activities</b>		
Proceeds from subscription of redeemable participating shares		1,353,248,551
Subscriptions received in advance		45,728
Payments for redemption of redeemable participating shares		(274,457,773)
<b>Net cash provided by financing activities</b>		<b>1,078,836,506</b>
Effect of exchange rate changes		65,417,536
Net change in cash and cash equivalents		1,271,857,895
Net cash and cash equivalents at the beginning of the period		–
<b>Net cash and cash equivalents at the end of the period</b>	5	<b>1,337,275,431</b>
<b>Supplementary cash flow information on operating activities</b>		
Cash paid as interest		37,228,472
Cash received as interest		32,834,573
Cash paid as dividends		64,619,602
Cash received as dividends		99,819,356
<b>Supplementary non cash flow information on financing activities</b>		
In-specie issuance of shares*		2,719,749,753

\* MW TOPS UCITS Fund, a sub-fund of Marshall Wace UCITS Funds plc, transferred most of its outstanding assets and liabilities to the Sub-Fund as part of a cross-border merger that took effect on January 21, 2022.

The accompanying notes form an integral part of these financial statements.

Annual report and audited financial statements

# Notes to the financial statements as at September 30, 2022

## 1. General information

The investment objective of Lumyna-MW TOPS UCITS Fund (the "Sub-Fund") is to seek to provide investors with consistent absolute returns primarily through investing in equities of companies incorporated in or whose principal operations are in Europe.

## 2. Financial instruments at fair value through profit or loss

	<b>September 30, 2022 USD</b>
<b>Financial assets at fair value through profit or loss</b>	
Listed equity securities	811,938,044
Fixed income	18,333
Derivatives	418,508,116
Unlisted or suspended equity securities	6,958,768
<b>Total financial assets at fair value through profit or loss</b>	<b><u>1,237,423,261</u></b>
<b>Financial liabilities at fair value through profit or loss</b>	
Derivatives	(335,272,711)
<b>Total financial liabilities at fair value through profit or loss</b>	<b><u>(335,272,711)</u></b>

The listed equity securities and fixed income securities have been valued using quoted market prices in active markets.

Derivatives have been valued using market observable inputs which may include underlying equity prices and foreign exchange rates.

Included in the table above are certain positions for which observable market inputs were not available (for example due to a suspension of trading in a security held by the Sub-Fund). Such investments have been designated as Level 3 investments as defined in IFRS 13. The valuation of positions classified as Level 3 has been reviewed and approved by the Directors or the Valuation Committee appointed by the Directors.

Gains and losses on financial instruments at fair value through profit or loss and foreign exchange gains and losses on other assets and liabilities are shown in the table below:

	<b>For the Period Ended September 30, 2022 USD</b>
Net realised loss on financial assets and financial liabilities	(78,400,360)
Net unrealised loss on financial assets and financial liabilities	(57,456,383)
Foreign exchange gain on other assets and liabilities	65,417,536
<b>Net loss on financial assets and financial liabilities and foreign exchange</b>	<b><u>(70,439,207)</u></b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

The following table analyses within the fair value hierarchy the Sub-Fund's financial assets and financial liabilities measured at fair value as at September 30, 2022:

#### Financial assets at fair value through profit or loss

	Total USD	Level 1 USD	Level 2 USD	Level 3 USD
Contracts for difference	311,957,352	–	294,060,189	17,897,163
Fixed income	18,333	–	–	18,333
Forward foreign exchange contracts	2,384,719	–	2,384,719	–
Forward rate agreements	9,159,733	–	9,159,733	–
Index futures contracts	16,645,205	16,645,205	–	–
Index options	24,367,776	–	24,367,776	–
Interest rate futures contracts	148,011	148,011	–	–
Interest rate swaps	989,202	–	989,202	–
Interest rate swaptions	36,473,963	–	36,473,963	–
Listed equity securities	811,938,044	811,938,044	–	–
OTC FX options	8,411,381	–	8,411,381	–
Total return swaps	7,245,330	–	7,245,330	–
Unlisted or suspended equity securities	6,958,768	–	–	6,958,768
Warrants	725,444	688,000	–	37,444
<b>Total</b>	<b><u>1,237,423,261</u></b>	<b><u>829,419,260</u></b>	<b><u>383,092,293</u></b>	<b><u>24,911,708</u></b>

#### Financial liabilities at fair value through profit or loss

Contracts for difference	(241,223,364)	–	(237,754,100)	(3,469,264)
Currency futures contracts	(45,639,627)	–	–	(45,639,627)
Forward foreign exchange contracts	(308,732)	–	(308,732)	–
Forward rate agreements	(2,237,510)	–	(2,237,510)	–
Index futures contracts	(576,043)	(576,043)	–	–
Index options	(17,984,909)	–	(17,984,909)	–
Interest rate swaps	(4,338,336)	–	(4,338,336)	–
Interest rate swaptions	(22,837,778)	–	(22,837,778)	–
Total return swaps	(126,412)	–	(126,412)	–
<b>Total</b>	<b><u>(335,272,711)</u></b>	<b><u>(576,043)</u></b>	<b><u>(285,587,777)</u></b>	<b><u>(49,108,891)</u></b>

During the period ended September 30, 2022, there were no transfers between Level 1 and Level 2 fair value measurements.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

The following table presents the movement in the Level 3 positions for the period ended September 30, 2022:

	Contracts for Difference USD	Currency Futures Contracts USD	Fixed Income USD	Unlisted or Suspended Equity Securities USD	Warrants USD
Opening balance	–	–	–	–	–
Purchases	–	–	–	–	–
Sales	47,917,168	–	–	9,963,269	9,330
Transfers in	(1,679,962)	32,696	18,324	37,065,810	92,074
Transfers out	–	–	–	–	–
Net gain/(loss) recognised from financial assets and financial liabilities	(31,809,307)	(45,672,323)	9	(40,070,311)	(63,960)
<b>Closing balance</b>	<b>14,427,899</b>	<b>(45,639,627)</b>	<b>18,333</b>	<b>6,958,768</b>	<b>37,444</b>
Unrealised gain/(loss) on financial assets and financial liabilities still held as at September 30, 2022	<b>(31,809,307)</b>	<b>(45,672,323)</b>	<b>9</b>	<b>(40,070,311)</b>	<b>(63,960)</b>

Net gain/(loss) recognised from financial assets and financial liabilities in the table above relate to Level 3 investments held at period end.

Transfers are recognised by the Sub-Fund at their fair value at the beginning of the reporting date. Transfers in/out of Level 3 relate to the availability of broker quotes or quoted market prices for the relevant positions. Transfers into Level 3 will occur where such quotes/prices are no longer available (for example a security is suspended from trading) and transfers out will occur when such quotes/prices become available (for example the security resumes trading).

## Notes to the financial statements as at September 30, 2022 (cont.)

### 2. Financial instruments at fair value through profit or loss (cont.)

Quantitative information regarding the unobservable inputs for Level 3 positions is given below:

Description	Fair Value at September 30, 2022 USD	Valuation Technique	Unobservable Input	Range
Contracts for difference	4,685	Intrinsic value	Price	N/A
Contracts for difference	15,899,142	Last traded price with a discount	Price	N/A
Contracts for difference	(141,541)	Stock specific beta model	Index moves, a comparable security move, or a change in the liquidity	N/A
Contracts for difference	(1,334,387)	Stock specific beta model with a discount	Index moves, a comparable security move, or a change in the liquidity	N/A
Currency futures contracts	(45,639,627)	Intrinsic value	Price	N/A
Fixed income	18,333	Priced at cost	Price	N/A
Unlisted or suspended equity securities	3,153,262	Intrinsic value	Price	N/A
Unlisted or suspended equity securities	3,705,929	Last traded price with a discount	Price	N/A
Unlisted or suspended equity securities	99,577	Stock specific beta model	Index moves, a comparable security move, or a change in the liquidity	N/A
Warrants	30,247	Last traded price	Price	N/A
Warrants	7,197	Last traded price with a discount	Price	N/A

If the price of Level 3 contracts for difference, currency futures contracts, fixed income, unlisted or suspended equity securities and warrants held at period end had increased/(decreased) by 5%, it would have resulted in an increase/(decrease) in the total value of the contracts for difference of USD 721,395, currency futures contracts of USD 2,281,981, fixed income of USD 917, unlisted and suspended equity securities of USD 347,938 and warrants of USD 1,872. A 5% change is considered to be a reasonably possible change in the value of the unobservable inputs.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts

The following derivative contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

	<b>Assets</b>	<b>Liabilities</b>
	<b>September 30,</b>	<b>September 30,</b>
	<b>2022</b>	<b>2022</b>
	<b>USD</b>	<b>USD</b>
Contracts for difference	311,957,352	(241,223,364)
Currency futures contracts	–	(45,639,627)
Forward foreign exchange contracts	2,384,719	(308,732)
Forward rate agreements	9,159,733	(2,237,510)
Index futures contracts	16,645,205	(576,043)
Index options	24,367,776	(17,984,909)
Interest rate futures contracts	148,011	–
Interest rate swaps	989,202	(4,338,336)
Interest rate swaptions	36,473,963	(22,837,778)
OTC FX Options	8,411,381	–
Total return swaps	7,245,330	(126,412)
Warrants	725,444	–
<b>Total</b>	<b><u>418,508,116</u></b>	<b><u>(335,272,711)</u></b>

The Sub-Fund may be eligible to present net in the Statement of Financial Position certain financial assets and financial liabilities according to criteria described in Note 2(n) of the collective notes to the financial statements.

The following table provides information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement as at September 30, 2022.

As at September 30, 2022, none of the financial assets and financial liabilities met the eligibility criteria and therefore none were presented net in the Statement of Financial Position. Accordingly, the amounts disclosed in the following tables as “Net Amounts of Recognised Assets/Liabilities Presented in the Statement of Financial Position” are the same as the gross amounts.

The columns “Related Amounts Not Eligible to be Offset in the Statement of Financial Position” disclose the amounts with respect to derivative financial instruments which are subject to master netting arrangements but were not offset due to not meeting the net settlement/simultaneous settlement criteria or because the rights to offset are conditional upon the default of the counterparty only.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

*Financial assets and collateral received by counterparty*

September 30, 2022

Description	Net Amounts of Recognised Assets Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Received USD	
Barclays Bank PLC	24,340,830	(22,008,442)	–	2,332,388
BNP Paribas	24,058,471	(23,259,031)	–	799,440
Citigroup Global Markets Limited	35,249,808	(17,882,775)	–	17,367,033
Credit Suisse AG	52,627	–	–	52,627
Goldman Sachs International	139,615,318	(65,077,180)	–	74,538,138
HSBC Bank PLC	6,458,954	(4,918,057)	–	1,540,897
J.P. Morgan Securities PLC	58,640,315	(31,572,595)	–	27,067,720
Merrill Lynch International	41,879,879	(37,670,111)	–	4,209,768
Morgan Stanley & Co. International PLC	57,254,743	(48,265,121)	–	8,989,622
Société Générale	3,945,411	(3,945,411)	–	–
UBS AG	27,011,760	(21,861,844)	–	5,149,916
<b>Total</b>	<b>418,508,116</b>	<b>(276,460,567)</b>	<b>–</b>	<b>142,047,549</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

*Financial liabilities and collateral pledged by counterparty*

September 30, 2022

Description	Net Amounts of Recognised Liabilities Presented in the Statement of Financial Position USD	Related Amounts Not Eligible to be Offset in the Statement of Financial Position		Net Amount USD
		Financial Instruments USD	Cash Collateral Pledged USD	
Barclays Bank PLC	(22,008,442)	22,008,442	–	–
BNP Paribas	(23,259,031)	23,259,031	–	–
Citigroup Global Markets Limited	(17,882,775)	17,882,775	–	–
Credit Suisse Securities (Europe) Limited	(493)	–	493	–
Goldman Sachs International	(111,228,408)	65,077,180	898,478	(45,252,750)
HSBC Bank PLC	(4,918,057)	4,918,057	–	–
J.P. Morgan Securities PLC	(31,572,595)	31,572,595	–	–
Merrill Lynch International	(37,674,137)	37,670,111	–	(4,026)
Morgan Stanley & Co. International PLC	(55,810,507)	48,265,121	–	(7,545,386)
Société Générale	(8,999,309)	3,945,411	–	(5,053,898)
UBS AG	(21,918,957)	21,861,844	–	(57,113)
<b>Total</b>	<b>(335,272,711)</b>	<b>276,460,567</b>	<b>898,971</b>	<b>(57,913,173)</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

Notional exposures on derivative contracts were as follows:

	Notional Assets September 30, 2022 USD	Notional Liabilities September 30, 2022 USD
Contracts for difference	2,758,360,614	(2,835,938,088)
Currency futures contracts	1,696,377,206	–
Forward rate agreements	(119,416)	7,041,638
Index futures contracts	36,738,736	(234,902,371)
Interest rate futures contracts	–	(37,110,100)
Interest rate swaps	(3,349,155)	–
Total return swaps	–	(125,967,511)
Warrants	725,444	–
<b>Total</b>	<b><u>4,488,733,429</u></b>	<b><u>(3,226,876,432)</u></b>

The above table does not include forward foreign exchange, option and swaption contracts. Please refer to the forward foreign exchange contracts tables in this note and the detailed Schedule of Investments for further details on forward foreign exchange, option and swaption contracts, respectively.

As at September 30, 2022, the following forward foreign exchange contracts were included in the financial assets and financial liabilities at fair value through profit or loss in the Sub-Fund's Statement of Financial Position:

Settlement Date	Purchase Currency	Amount	Sale Currency	Amount	Fair Value USD
10/03/2022	EUR	10,547	USD	(10,222)	110
10/03/2022	USD	63,092	CAD	(86,458)	170
10/03/2022	USD	59,064	CHF	(57,961)	176
10/03/2022	USD	46,752	JPY	(6,765,664)	10
11/02/2022	CHF	22,033,000	USD	(22,441,914)	787
12/21/2022	USD	9,397,730	CLP	(8,483,000,000)	670,115
12/21/2022	USD	58,207,601	CNH	(404,984,003)	1,096,806
12/21/2022	USD	5,210,383	IDR	(77,800,000,000)	123,512
12/21/2022	USD	10,586,407	INR	(848,200,000)	255,295
12/21/2022	USD	6,534,822	THB	(236,600,000)	237,738
<b>Net unrealised gain on forward foreign exchange contracts</b>					<b><u>2,384,719</u></b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 3. Derivative contracts (cont.)

Settlement Date	Purchase Currency	Amount	Sale Currency	Amount	Fair Value USD
10/03/2022	JPY	11,799,492	USD	(81,524)	(5)
10/03/2022	USD	6,037,023	GBP	(5,445,415)	(41,694)
10/04/2022	CHF	364,000	USD	(369,825)	–
10/04/2022	EUR	15,804,542	USD	(15,482,920)	–
10/04/2022	GBP	16,640,000	USD	(18,575,232)	–
10/04/2022	USD	1,954,587	EUR	(1,999,242)	(3,971)
10/04/2022	USD	4,324	KRW	(6,207,366)	(15)
10/05/2022	HKD	43,609,074	USD	(5,555,473)	(106)
11/02/2022	EUR	47,725,000	USD	(46,849,580)	(2,817)
11/02/2022	GBP	7,637,500	USD	(8,531,637)	(545)
12/21/2022	BRL	17,330,000	USD	(3,274,457)	(126,177)
12/21/2022	TWD	140,700,000	USD	(4,575,952)	(133,402)
<b>Net unrealised loss on forward foreign exchange contracts</b>					<b>(308,732)</b>

### 4. Financial instruments and associated risks

#### Risk measurement and reporting system

##### Estimated VaR

The estimated VaR for the Sub-Fund as at September 30, 2022, based on a confidence level of 99% and a period of one month, is set out below. The Sub-Fund uses an absolute VaR model. As set out in the Sub-Fund's Prospectus, the daily VaR limit of the Sub-Fund may not exceed 10% of the NAV of the Sub-Fund. The period of one month has been used as it is a requirement under the UCITS Regulations.

	September 30, 2022
September 30	2.96%
Average monthly	3.68%
Maximum	5.94%
Minimum	2.14%

The leverage employed by the Sub-Fund during the period is disclosed below. The leverage calculation uses the notional amount for derivative positions without any netting of long or short positions.

	September 30, 2022
Minimum Leverage	218.53%
Average Leverage	271.16%
Maximum Leverage	351.83%
Leverage as at September 30	276.82%

## Notes to the financial statements as at September 30, 2022 (cont.)

### 4. Financial instruments and associated risks (cont.)

#### Credit risk

##### Credit quality of financial assets

The percentage split of the Sub-Fund's cash and cash equivalents, amounts due from brokers, financial assets at fair value through profit or loss and dividends and interest receivables by rating agency (Moody's) category is shown in the table below. For equity securities, the credit risk exposure shown is based on the credit rating of the prime broker or custodian that the position is held in custody with and not the issuer of the equity.

	<b>September 30, 2022</b>
Aa3	74.05%
A1	24.86%
A2	0.90%
Not rated	0.19%
<b>Total</b>	<b>100.00%</b>

The balance included in the 'not rated' category above relates to cash held with Citco Bank Nederland N.V., subscriptions receivable and other receivables which do not have a credit rating as determined by Moody's.

#### Interest rate risk

The Sub-Fund has investments in fixed income securities that expose the Sub-Fund to fair value interest rate risk. The table below summarises the exposure of the Sub-Fund's fixed income securities to interest rate risk:

	<b>Fair Value Liabilities September 30, 2022</b>
0 - 3 months	18,333

# Notes to the financial statements as at September 30, 2022 (cont.)

## 4. Financial instruments and associated risks (cont.)

### Currency risk

#### Concentration of foreign currency exposure

Net exposure in foreign currency exchange rates for financial assets and financial liabilities at fair value through profit or loss was as follows:

	Net Exposure Assets September 30, 2022 USD	Net Exposure Liabilities September 30, 2022 USD
Arab Emirates Dirham	466,570	(632,282)
Australian Dollar	(156,753)	(1,692,405)
Brazilian Real	7,101,651	(9,931,103)
British Pound	78,201,410	(93,078,872)
Canadian Dollar	681,161	(929,476)
Chilean Peso	37,950	(629,856)
Chinese Renminbi	14,825,396	(8,785,487)
Chinese Yuan	3,657,576	(18,164,226)
Czech Koruna	(1,456,467)	(208,152)
Danish Krone	6,141,129	(4,026,973)
Euro	139,624,036	(158,035,525)
Hong Kong Dollar	12,997,489	(18,501,866)
Hungarian Forint	(1,962,456)	(198,189)
Indian Rupee	186,164	(416,085)
Indonesian Rupiah	175,285	(149,969)
Israeli New Shekel	734,541	(1,683,978)
Japanese Yen	2,225,042	(1,912,176)
Kuwaiti Dinar	6,687	(328,231)
Malaysian Ringgit	75,266	(153,216)
Mexican Peso	1,973,168	(1,379,660)
New Taiwan Dollar	6,100,773	(4,337,350)
Norwegian Krone	15,934,781	(16,032,528)
Philippine Peso	114,324	(98,808)
Polish Zloty	4,194,476	(2,969,177)
Qatari Riyal	46,797	(92,282)
Russian Ruble	18,964,993	(1,901,959)
Saudi Arabia Riyal	1,419,380	(8,448,046)
Singapore Dollar	12,501	(479,802)
South African Rand	5,437,155	(4,422,662)
South Korean Won	7,030,515	(6,518,626)
Swedish Krona	18,640,689	(18,204,889)
Swiss Franc	8,346,076	(10,736,464)
Thai Baht	478,491	(657,795)
Turkish Lira	2,557,739	(2,870,525)
<b>Total</b>	<b>354,813,535</b>	<b>(398,608,640)</b>

## Notes to the financial statements as at September 30, 2022 (cont.)

### 4. Financial instruments and associated risks (cont.)

#### Currency risk (cont.)

##### Concentration of foreign currency exposure (cont.)

The net exposure in foreign currency is shown at fair value through profit and loss for all instruments as required by IFRS 7. The true net exposure in foreign currency of the Sub-Fund requires the inclusion of the notional exposure of derivative contracts and the currency exposure of the underlying equity of any depository receipts, if held by the Sub-Fund.

#### Liquidity risk

The following table shows the estimated time that it would take for the Sub-Fund to liquidate its portfolio, using a third of the 30-day average daily volume (“ADV”) of trades:

	<b>% of Portfolio 2022</b>
Within 2 days	97.49%
2-5 days	0.23%
More than 5 days	2.28%
No ADV data*	N/A

\* This category includes any securities that have listed within 30 days of the date of these financial statements which do not have sufficient data points to calculate a 30-day ADV and therefore are included in the No ADV data category.

#### Equity price risk

##### Concentration of equity price risk

The following table analyses the concentration of equity price risk in the Sub-Fund’s portfolio by geographical region for equities and equity-related instruments:

	<b>September 30, 2022</b>
Asia	33.77%
European Union	44.78%
European - Other (excluding United Kingdom)	(5.52)%
United Kingdom	(2.00)%
United States	27.99%
Other	0.98%
<b>Total</b>	<b>100.00%</b>

# Notes to the financial statements as at September 30, 2022 (cont.)

## 5. Cash and cash equivalents

	September 30, 2022 USD
Cash held at bank*	5,709,584
Cash held with Depositary**	148,753,310
Short-term deposit accounts	1,182,812,537
	<u><u>1,337,275,431</u></u>

\* Cash held at bank comprises cash on hand and demand deposits held with Citco Bank Nederland N.V.

\*\* Cash held with Depositary is unencumbered cash.

## 6. Amounts due from and to brokers

	September 30, 2022 USD
<b>Amounts due from brokers</b>	
Collateral accounts	999,470
Trading accounts*	359,430,579
Receivables from securities sold but not yet settled	124,354,374
<b>Total</b>	<u><u>484,784,423</u></u>
<b>Amounts due to brokers</b>	
Margin accounts	(69,465,129)
Trading accounts*	(111,943,202)
Payables for securities purchased but not yet settled	(46,945,529)
<b>Total</b>	<u><u>(228,353,860)</u></u>

\* Trading accounts are cash linked to trading activities held with and due to brokers.

# Notes to the financial statements as at September 30, 2022 (cont.)

## 7. Fees and expenses

### Management Fee

For the Sub-Fund, the Investment Manager and the Principal Investment Manager will receive from the Company an annual management fee (the "Management Fee"), calculated as a percentage of the NAV of each class based on the following percentages:

Name of Class	Management Fee Rate
Class B	2.00%
Class C	0.60%
Class C1	0.60%
Class D	2.50%
Class F	2.00%
Class G	1.33%
Class J	1.50%
Class X	Up to 2.00%

No Management Fee shall be payable in respect of the assets attributable to Class C2 Shares. Class C Shares are only available for subscription and continued holding by employees and partners of the Investment Manager and its affiliates and to persons connected with such employees and partners. Class C2 Shares are only available for subscription by other Marshall Wace Funds.

The Management Fee for the period totalled USD 29,161,575, of which USD 9,959,256 was payable as at September 30, 2022.

The following tables present the breakdown of the Management Fee incurred for the period ended September 30, 2022 and payable as at September 30, 2022:

	For the Period Ended September 30, 2022 USD
<b>Management Fee charged</b>	
Investment Management Fee	24,878,815
Principal Investment Management Fee	3,400,138
Principal Distribution Fee	882,622
<b>Total</b>	<u><u>29,161,575</u></u>

# Notes to the financial statements as at September 30, 2022 (cont.)

## 7. Fees and expenses (cont.)

### Management Fee (cont.)

	As at September 30, 2022 USD
<b>Management Fee payable</b>	
Investment Management Fee	8,490,151
Principal Investment Management Fee	1,158,040
Principal Distribution Fee	311,065
<b>Total</b>	<u><u>9,959,256</u></u>

### Performance Fee

The Investment Manager will also receive a performance fee (the "Performance Fee") calculated in respect of each period of twelve months beginning on October 1 and ending on the following September 30 (the "Calculation Period"). The first Calculation Period for any Class will be the period commencing on the business day immediately following the close of the relevant Initial Offer Period and ending on the next following September 30. The Performance Fee will be calculated and accrued as at each Valuation Point and will be payable to the Investment Manager not later than 14 days after the end of each Calculation Period. Please refer to the Sub-Fund's Supplement to the Prospectus for further details.

The Performance Fee is based on net realised and net unrealised gains and losses as at the end of each Calculation Period and as a result, the Performance Fee may be paid on unrealised gains which may subsequently never be realised.

For each Calculation Period, the Performance Fee will be equal to a percentage of any New Net Appreciation based on the following percentages:

Name of Class	Performance Fee Rate
Class B	20.00%
Class C	10.00%
Class C1	10.00%
Class D	20.00%
Class F	20.00%
Class G	25.00%
Class J	20.00%
Class X	Up to 25.00%

No Performance Fee shall be payable in respect of the assets attributable to Class C2 Shares.

The Performance Fee for the period totalled USD 42,486,995, of which USD 40,956,511 was payable as at September 30, 2022. The Performance Fee paid during the period ended September 30, 2022 was USD 1,577,145.

## Notes to the financial statements as at September 30, 2022 (cont.)

### 7. Fees and expenses (cont.)

#### Performance Fee (cont.)

For the period ended September 30, 2022, the Performance Fee charged per share class were:

Class	Base Currency	Amount in Base Currency	% of Average Net Assets in Base Currency
Class B CHF (acc)	CHF	170,812	1.47%
Class B EUR (acc)	EUR	9,425,894	1.49%
Class B EUR (dis)	EUR	93,337	1.44%
Class B GBP (acc)	GBP	608,407	1.75%
Class B GBP (dis)	GBP	218,155	1.67%
Class B USD (acc)	USD	2,539,059	1.79%
Class B USD (dis)	USD	15,263	1.91%
Class C EUR	EUR	26	0.51%
Class C GBP	GBP	42,100	0.99%
Class C USD	USD	2,303,530	1.01%
Class D CHF (acc)	CHF	101,578	1.36%
Class D EUR (acc)	EUR	1,545,487	1.36%
Class D EUR (dis)	EUR	19,867	1.36%
Class D GBP (acc)	GBP	60,186	1.62%
Class D GBP (dis)	GBP	65,649	1.63%
Class D USD (acc)	USD	1,921,883	1.69%
Class D USD (dis)	USD	23,289	1.73%
Class F CHF (acc)	CHF	237	0.50%
Class F USD (acc)	USD	–	0.00%
Class G CHF	CHF	27,770	2.02%
Class G EUR	EUR	1,948,527	2.01%
Class G GBP	GBP	13,522,066	2.36%
Class G USD	USD	748,760	2.41%
Class J CHF (dis)	CHF	2,195	1.51%
Class J EUR (acc)	EUR	490,648	1.57%
Class J EUR (dis)	EUR	1,195,672	1.56%
Class J GBP (acc)	GBP	12,702	1.23%
Class J GBP (dis)	GBP	987,281	1.84%
Class J USD (acc)	USD	117,350	1.81%
Class J USD (dis)	USD	2,373,013	1.90%
Class X2 EUR (acc)	EUR	235,793	0.51%

# Notes to the financial statements as at September 30, 2022 (cont.)

## 8. Shareholders' capital

January 21, 2022 to September 30, 2022	Shares in Issue at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Switches In	Switches Out	Shares in Issue at the End of the Period
Class B CHF (acc)	–	77,306.36	(2,116.17)	141.26	–	75,331.45
Class B EUR (acc)	–	2,923,961.16	(221,369.71)	304.88	(215,863.15)	2,487,033.18
Class B EUR (dis)	–	36,038.46	(1,757.84)	–	(327.91)	33,952.71
Class B GBP (acc)	–	139,279.49	(6,332.35)	–	–	132,947.14
Class B GBP (dis)	–	70,779.16	(27,337.53)	–	–	43,441.63
Class B USD (acc)	–	610,745.26	(73,842.51)	485.50	–	537,388.25
Class B USD (dis)	–	5,376.72	–	–	–	5,376.72
Class C EUR	–	50.00	–	–	–	50.00
Class C GBP	–	15,778.37	–	–	–	15,778.37
Class C USD	–	1,018,169.68	–	–	–	1,018,169.68
Class C2 GBP	–	48,076.86	(41,345.91)	–	–	6,730.95
Class D CHF (acc)	–	49,261.51	(4,218.00)	–	–	45,043.51
Class D EUR (acc)	–	563,015.85	(21,735.97)	19,112.53	(1,693.34)	558,699.07
Class D EUR (dis)	–	7,137.18	(245.28)	–	–	6,891.90
Class D GBP (acc)	–	18,138.52	(835.40)	–	–	17,303.12
Class D GBP (dis)	–	18,227.14	(38.32)	–	–	18,188.82
Class D USD (acc)	–	571,124.67	(59,028.94)	–	(5,266.33)	506,829.40
Class D USD (dis)	–	8,378.95	(6,261.76)	–	(253.09)	1,864.10
Class F CHF (acc)	–	1,284.00	–	–	–	1,284.00
Class F USD (acc)	–	1,000.00	–	–	–	1,000.00
Class G CHF	–	11,308.17	(411.00)	–	–	10,897.17
Class G EUR	–	557,292.70	(9,976.58)	–	–	547,316.12
Class G GBP	–	3,444,284.69	(453,727.90)	–	–	2,990,556.79
Class G USD	–	166,890.40	(10,467.38)	–	–	156,423.02
Class J CHF (dis)	–	1,644.29	–	–	–	1,644.29
Class J EUR (acc)	–	258,980.90	(24,719.09)	14,128.84	–	248,390.65
Class J EUR (dis)	–	417,008.16	(18,198.88)	–	–	398,809.28
Class J GBP (acc)	–	18,610.62	–	–	–	18,610.62
Class J GBP (dis)	–	270,527.15	(6,414.45)	–	–	264,112.70
Class J USD (acc)	–	58,709.31	(7,930.34)	8,073.20	–	58,852.17
Class J USD (dis)	–	609,045.10	(5,147.58)	–	–	603,897.52
Class X2 EUR (acc)	–	183.11	–	469,635.13	–	469,818.24

## Notes to the financial statements as at September 30, 2022 (cont.)

### 9. Related party transactions

The following table provides information on related party shareholdings in the Sub-Fund as at September 30, 2022:

	<b>No. of Shares September 30, 2022</b>
<b>Partners to the Marshall Wace group</b>	
Class B EUR (acc) Shares	1,330.39
Class B GBP (dis) Shares	1,667.13
Class C GBP Shares	3,742.67
Class C USD Shares	1,017,809.27
Class C2 GBP Shares	6,730.95
Class D EUR (dis) Shares	2.12
Class J EUR (acc) Shares	99,906.85
Class J GBP (dis) Shares	6,239.22
Class J USD (dis) Shares	19,651.44
<b>Connected persons to the Marshall Wace group</b>	
Class C GBP Shares	2,273.81

The Marshall Wace group includes the Investment Manager and associated entities.

Connected persons are considered to be any persons closely related to a Partner of the Marshall Wace Group, all fundamental fund analysts and portfolio managers, any individuals authorised to place trades on behalf of the Sub-Fund and heads of department of Marshall Wace Group.

Research fees are paid into a research payment account maintained by the Investment Manager. Please refer to Note 10 of the collective notes to the financial statements for further details.

Research fees for the period totalled USD 6,563,409, of which USD 895,291 was payable as at September 30, 2022.

Market data and other fees disclosed in the Statement of Comprehensive Income are paid by the Investment Manager and reimbursed by the Sub-Fund. Please refer to Note 12 of the collective notes to the financial statements for further details.

Market data and other fees for the year totalled USD 964,949, of which USD 87,302 was payable as at September 30, 2022.

For the Management and Performance Fees, please refer to Note 7.

As discussed in Note 14 of the collective notes to the financial statements, MW TOPS UCITS Fund, a sub-fund of Marshall Wace UCITS Funds plc, transferred most of its outstanding assets and liabilities to the Sub-Fund as part of the merger that took effect on January 21, 2022. Total in-specie issuance of shares for the Sub-Fund amounted to USD 2,719,749,753, of which USD 318,196 are payable to MW TOPS UCITS Fund as at September 30, 2022.

### 10. Subsequent events

There were no significant events specifically relating to the Sub-Fund subsequent to the period end.

# Schedule of Investments as at September 30, 2022

## Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund

### Financial assets at fair value through profit or loss

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
<b>Australia</b>					
11,700	Atlassian Corp. PLC	USD	2,629,471	2,463,903	0.17%
<b>Total Australia</b>			<b>2,629,471</b>	<b>2,463,903</b>	<b>0.17%</b>
<b>Canada</b>					
51,412	Agnico Eagle Mines Ltd.	USD	2,186,365	2,171,129	0.15%
17,888	Bank of Nova Scotia	USD	935,750	850,932	0.06%
484,514	Cameco Corp.	USD	11,357,593	12,844,466	0.91%
755,566	Li Cycle Holdings	USD	5,649,925	4,019,611	0.28%
79,929	Lululemon Athletica Inc.	USD	23,332,621	22,344,951	1.58%
6,931	Toronto-Dominion Bank	USD	439,543	425,078	0.03%
69,860	Yamana Gold Inc.	USD	336,827	316,466	0.02%
<b>Total Canada</b>			<b>44,238,624</b>	<b>42,972,633</b>	<b>3.03%</b>
<b>Chile</b>					
14,590	Sociedad Quimica y Minera de Chile SA	USD	1,450,919	1,324,043	0.09%
<b>Total Chile</b>			<b>1,450,919</b>	<b>1,324,043</b>	<b>0.09%</b>
<b>China</b>					
508,512	Bilibili Inc.	USD	11,418,993	7,790,404	0.55%
160,299	JD.Com Inc.	USD	10,109,204	8,063,040	0.57%
162,000	Pinduoduo Inc.	USD	10,745,143	10,137,960	0.72%
<b>Total China</b>			<b>32,273,340</b>	<b>25,991,404</b>	<b>1.84%</b>
<b>Finland</b>					
559,970	Nokia Oyj	USD	2,494,057	2,391,072	0.17%
<b>Total Finland</b>			<b>2,494,057</b>	<b>2,391,072</b>	<b>0.17%</b>
<b>Germany</b>					
41,473	BioNTech SE	USD	6,289,527	5,593,878	0.40%
62,010	SAP SE	USD	5,781,891	5,038,313	0.36%
<b>Total Germany</b>			<b>12,071,418</b>	<b>10,632,191</b>	<b>0.76%</b>
<b>Hong Kong</b>					
56,630	Gigacloud Technology	USD	1,106,412	572,529	0.04%
<b>Total Hong Kong</b>			<b>1,106,412</b>	<b>572,529</b>	<b>0.04%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Ireland</b>					
33,295	Delphi Automotive PLC	USD	3,320,829	2,604,002	0.18%
34,317	Horizon Pharma PLC	USD	2,109,996	2,123,879	0.15%
73,718	Medtronic PLC	USD	6,777,653	5,952,729	0.42%
<b>Total Ireland</b>			<b>12,208,478</b>	<b>10,680,610</b>	<b>0.75%</b>
<b>Israel</b>					
5,671	Solaredge Technologies Inc.	USD	1,457,915	1,312,610	0.09%
366,592	ZIM Integrated Shipping Services Ltd.	USD	10,841,198	8,614,912	0.61%
<b>Total Israel</b>			<b>12,299,113</b>	<b>9,927,522</b>	<b>0.70%</b>
<b>Italy</b>					
51,500	Assicurazioni Generali SpA	EUR	791,506	707,337	0.05%
683,822	Banco BPM SpA	EUR	1,650,796	1,804,727	0.13%
4,148	FE New N.V.	EUR	788,466	778,990	0.06%
101,488	Prysmian SpA	EUR	3,417,610	2,944,901	0.21%
335,900	Snam SpA	EUR	1,864,705	1,364,301	0.10%
1,599,059	Terna Rete Elettrica Nazionale SpA	EUR	13,284,094	9,790,738	0.69%
<b>Total Italy</b>			<b>21,797,177</b>	<b>17,390,994</b>	<b>1.24%</b>
<b>Korea</b>					
3,251	Myoung Shin Industrial Co. Ltd.	KRW	50,717	39,425	0.00%
44	W-Scope Chungju Plant Co. Ltd.	KRW	1,913	1,282	0.00%
<b>Total Korea</b>			<b>52,630</b>	<b>40,707</b>	<b>0.00%</b>
<b>Luxembourg</b>					
10,765	Spotify Technology SA	USD	1,042,215	929,020	0.07%
<b>Total Luxembourg</b>			<b>1,042,215</b>	<b>929,020</b>	<b>0.07%</b>
<b>Netherlands</b>					
4,216	ASM International N.V.	EUR	1,255,329	965,435	0.07%
142,843	BE Semiconductor Industries N.V.	EUR	8,548,647	6,239,753	0.44%
1,592,685	Fiat Investments N.V.	EUR	20,839,727	19,147,681	1.36%
470,759	ING Groep N.V.	EUR	4,273,624	4,085,124	0.29%
132,512	Koninklijke DSM N.V.	EUR	18,948,875	15,246,816	1.08%
467,326	NN Group N.V.	EUR	21,177,192	18,298,902	1.30%
417,252	NX Filtration Holding BV	EUR	4,914,596	4,030,383	0.29%
23,999	NXP Semiconductors N.V.	USD	4,147,710	3,540,092	0.25%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Netherlands (cont.)</b>					
555,325	Unilever PLC	EUR	25,460,591	24,600,771	1.74%
199,163	Wolters Kluwer N.V.	EUR	20,429,901	19,495,394	1.38%
<b>Total Netherlands</b>			<b>129,996,192</b>	<b>115,650,351</b>	<b>8.20%</b>
<b>Singapore</b>					
99,600	Maxeon Solar Technologies Ltd.	USD	2,039,963	2,367,492	0.17%
<b>Total Singapore</b>			<b>2,039,963</b>	<b>2,367,492</b>	<b>0.17%</b>
<b>Sweden</b>					
548,136	Atlas Copco AB	SEK	6,133,248	5,176,360	0.37%
918,147	Ericsson	SEK	6,050,230	5,418,288	0.38%
1,274,302	SSAB AB	SEK	8,732,284	5,549,312	0.39%
<b>Total Sweden</b>			<b>20,915,762</b>	<b>16,143,960</b>	<b>1.14%</b>
<b>Switzerland</b>					
23,131	Alcon AG	CHF	1,355,299	1,366,356	0.10%
125,384	SIG Combibloc Group AG	CHF	2,795,411	2,570,738	0.18%
14,877	Sika AG	CHF	3,374,380	3,033,593	0.21%
20,662	Sonova Holding AG	CHF	5,162,097	4,618,379	0.33%
2,283	Swiss Life Holding AG	CHF	1,176,522	1,017,115	0.07%
260,304	Swiss Re AG	CHF	20,674,795	19,348,581	1.37%
5,141	The Swatch Group SA	CHF	1,177,474	1,172,623	0.08%
<b>Total Switzerland</b>			<b>35,715,978</b>	<b>33,127,385</b>	<b>2.34%</b>
<b>United Kingdom</b>					
110,538	Rio Tinto PLC	USD	6,196,830	6,086,222	0.43%
<b>Total United Kingdom</b>			<b>6,196,830</b>	<b>6,086,222</b>	<b>0.43%</b>
<b>United States</b>					
50,656	Advance Auto Parts Inc.	USD	8,408,120	7,919,559	0.56%
30,600	Agilent Technologies Inc.	USD	3,993,626	3,719,430	0.26%
6,206	Agree Realty Corp.	USD	414,871	419,401	0.03%
253,447	Airbnb Inc.	USD	27,139,415	26,622,072	1.87%
5,700	Akamai Technologies Inc.	USD	543,948	457,824	0.03%
6,162	Alexandria Real Estate Equities Inc.	USD	879,791	863,851	0.06%
15,611	Alignment Healthcare Inc.	USD	230,262	184,834	0.01%
2,383	Ally Financial Inc.	USD	76,965	66,319	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
12,000	American Express Co.	USD	1,881,707	1,618,920	0.11%
89,500	American International Group Inc.	USD	4,444,886	4,249,466	0.30%
768,186	Annaly Capital Management Inc.	USD	19,567,086	13,182,072	0.93%
1,050,262	AT&T Inc.	USD	17,024,686	16,111,019	1.14%
16,234	Atlas Air Worldwide Holdings Inc.	USD	1,624,430	1,551,483	0.11%
41,182	AutoNation Inc.	USD	4,678,509	4,195,210	0.30%
2,400	Autozone Inc.	USD	5,179,187	5,140,632	0.36%
445,023	Avantor Inc.	USD	10,063,149	8,722,451	0.62%
26,100	Avis Budget Group Inc.	USD	3,888,643	3,874,806	0.27%
4,400	Ball Corp.	USD	215,502	212,608	0.02%
346,852	Bank of America Corp.	USD	11,947,125	10,474,930	0.74%
157,399	Bank of New York Mellon Corp.	USD	6,832,588	6,063,009	0.43%
231,877	Baxter International Inc.	USD	13,924,241	12,488,895	0.88%
7,677	Bill.Com Holdings Inc.	USD	1,328,202	1,016,204	0.07%
485	Bioanalytical Systems Inc.	USD	8,861	8,172	0.00%
139,186	BJ's Wholesale Club Holdings Inc.	USD	9,980,910	10,134,133	0.72%
301,778	Bloom Energy Corp.	USD	6,422,594	6,032,542	0.43%
6,000	Booking Holdings Inc.	USD	11,043,200	9,859,260	0.70%
14,918	Boston Properties Inc.	USD	1,225,479	1,118,402	0.08%
13,400	Builders FirstSource Inc.	USD	770,019	789,528	0.06%
74,074	Campbell Soup Co.	USD	3,580,734	3,490,367	0.25%
174,673	Cardinal Health Inc.	USD	11,995,214	11,647,196	0.82%
40,900	CBS Corp.	USD	926,540	778,736	0.06%
70,344	Celsius Holdings Inc.	USD	6,752,084	6,378,794	0.45%
631,364	CenturyLink Inc.	USD	5,892,522	4,596,330	0.33%
21,600	CF Industries Holdings Inc.	USD	2,255,930	2,079,000	0.15%
6,153	Chart Industries Inc.	USD	1,006,064	1,134,306	0.08%
566,583	Chewy Inc.	USD	20,059,044	17,405,430	1.23%
91,022	Church & Dwight Co. Inc.	USD	7,164,204	6,502,612	0.46%
13,370	Cigna Corp.	USD	3,727,977	3,709,774	0.26%
271,547	Cisco Systems Inc.	USD	11,950,649	10,861,880	0.77%
443,316	Cliffs Natural Resources Inc.	USD	6,185,452	5,971,467	0.42%
217,462	ConAgra Foods Inc.	USD	7,500,835	7,095,785	0.50%
279,869	Crocs Inc.	USD	20,512,334	19,215,806	1.36%
32,774	Crowdstrike Holdings Inc.	USD	5,761,281	5,401,483	0.38%
67,219	D.R. Horton Inc.	USD	4,899,773	4,527,200	0.32%
31,700	Datadog Inc.	USD	2,908,512	2,814,326	0.20%
3,300	Deckers Outdoor Corp.	USD	921,139	1,031,613	0.07%
70,600	DocuSign Inc.	USD	4,226,515	3,774,982	0.27%
330,590	Edwards Lifesciences Corp.	USD	30,993,115	27,316,651	1.92%
7,300	Electronic Arts Inc.	USD	851,481	844,683	0.06%
45,215	Enphase Energy Inc.	USD	12,857,466	12,545,806	0.89%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
18,500	Etsy Inc.	USD	1,920,791	1,852,405	0.13%
231,256	Evoqua Water Technologies Corp.	USD	8,702,090	7,647,636	0.54%
41,598	Expeditors International of Washington Inc.	USD	3,911,886	3,673,519	0.26%
2,500	Fastenal Co.	USD	119,361	115,100	0.01%
333,718	Fortinet Inc.	USD	18,161,938	16,395,565	1.16%
54,651	Fortune Brands Home & Security Inc.	USD	3,800,330	2,934,212	0.21%
220,703	General Mills Inc.	USD	16,635,414	16,908,057	1.20%
1,800	Globalfoundries Inc.	USD	110,995	87,030	0.01%
130,300	Graphic Packaging Holding Co.	USD	2,694,565	2,572,122	0.18%
32,744	HCA Holdings Inc.	USD	6,629,363	6,018,020	0.43%
3,512	Hershey Co.	USD	789,055	774,291	0.05%
1,105,357	Hewlett Packard Enterprise Co.	USD	15,688,878	13,242,177	0.94%
70,918	Hilton Worldwide Holdings Inc.	USD	8,646,564	8,554,129	0.61%
60,151	HubSpot Inc.	USD	19,414,670	16,247,988	1.15%
16,787	Humana Inc.	USD	8,136,042	8,144,885	0.58%
878,191	Intel Corp.	USD	23,727,039	22,630,981	1.60%
218,468	Interpublic Group of Companies Inc.	USD	6,669,320	5,592,781	0.40%
17,100	Iron Mountain Inc.	USD	751,295	751,887	0.05%
19,878	J B Hunt Transport Services Inc.	USD	3,342,178	3,109,317	0.22%
173,621	JPMorgan Chase & Co.	USD	20,008,764	18,143,395	1.28%
4,312	Karuna Therapeutics Inc.	USD	1,068,028	969,898	0.07%
110,866	Kellogg Co.	USD	7,977,283	7,722,926	0.55%
105,900	KeyCorp	USD	1,829,473	1,696,518	0.12%
38,031	Kimberly-Clark Corp.	USD	4,628,458	4,280,009	0.30%
9,300	Kohl's Corp.	USD	235,652	233,895	0.02%
57,086	Lamb Weston Holdings Inc.	USD	4,393,402	4,417,315	0.31%
39,937	Lennar Corp.	USD	3,040,670	2,977,303	0.21%
57,892	Live Oak Acquisition Corp.	USD	254,528	170,781	0.01%
77,887	Livent Corp.	USD	2,424,322	2,387,237	0.17%
103,043	Macy's Inc.	USD	1,703,427	1,614,684	0.11%
28,900	Marriott International Inc.	USD	4,374,021	4,050,046	0.29%
5,400	Marvell Technology Inc.	USD	239,689	231,714	0.02%
1,200	McKesson Corp.	USD	420,759	407,844	0.03%
431,670	Medical Properties Trust Inc.	USD	6,637,086	5,119,606	0.36%
9,100	Mondelez International Inc.	USD	557,466	498,953	0.04%
39,645	MongodB Inc.	USD	11,402,969	7,871,911	0.56%
100	Moody's Corp.	USD	25,237	24,311	0.00%
106,298	Mosaic Co.	USD	5,803,863	5,137,382	0.36%
264,226	Newmont Mining Corp.	USD	11,735,015	11,105,419	0.79%
216,883	Nordstrom Inc.	USD	3,859,560	3,628,453	0.26%
77,081	Okta Inc.	USD	4,480,659	4,383,596	0.31%
3,983	Omega Healthcare Investors Inc.	USD	119,232	117,459	0.01%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
41,400	Pain Therapeutics Inc.	USD	1,801,448	1,731,348	0.12%
27,700	Palo Alto Networks Inc.	USD	4,644,147	4,536,983	0.32%
23,594	Paycom Software Inc.	USD	7,653,947	7,785,784	0.55%
7,357	Pet Acquisition LLC	USD	93,213	82,104	0.01%
565,257	Pinterest Inc.	USD	13,115,445	13,170,488	0.93%
99,555	Plug Power Inc.	USD	1,793,618	2,091,651	0.15%
2,200	PNC Financial Services Group Inc.	USD	357,739	328,724	0.02%
104,302	Pure Storage Inc.	USD	2,940,683	2,854,746	0.20%
107,500	Qualcomm Inc.	USD	14,475,309	12,145,350	0.86%
3,800	Ralph Lauren Corp.	USD	355,501	322,734	0.02%
320,591	RBS Citizens Financial Group Inc.	USD	11,792,840	11,015,507	0.78%
63,400	Realty Income Corp.	USD	3,990,457	3,689,880	0.26%
14,800	Regions Financial Corp.	USD	315,835	297,036	0.02%
2,100	Roku Inc.	USD	132,087	118,440	0.01%
47,008	Shockwave Medical Inc.	USD	13,516,769	13,071,515	0.93%
75,732	Skyworks Solutions Inc.	USD	7,592,811	6,457,668	0.46%
60,313	Smucker J M Co.	USD	7,948,383	8,287,609	0.59%
597,669	Snap Inc.	USD	6,284,472	5,869,110	0.42%
5,000	Southwest Airlines Co.	USD	179,808	154,200	0.01%
25,500	Starbucks Corp.	USD	2,153,348	2,148,630	0.15%
113,751	Synchrony Financial	USD	3,437,395	3,206,641	0.23%
11,400	Texas Instruments Inc.	USD	1,850,241	1,764,492	0.12%
19,968	TPI Composites Inc.	USD	237,897	225,239	0.02%
160,319	Trade Desk Inc.	USD	9,914,719	9,579,060	0.68%
14,300	Travelers Companies Inc.	USD	2,248,263	2,190,760	0.16%
62,300	U.S. Bancorp	USD	2,846,242	2,511,936	0.18%
44,322	Ulta Beauty Inc.	USD	17,100,541	17,781,543	1.26%
2,100	United Rentals Inc.	USD	567,881	567,252	0.04%
235,600	Verizon Communications Inc.	USD	10,090,934	8,945,732	0.63%
33,147	Visa Inc.	USD	6,929,994	5,888,565	0.42%
796	VMware Inc.	USD	92,131	84,742	0.01%
43,100	Welltower Inc.	USD	3,481,210	2,772,192	0.20%
46,509	Williams-Sonoma Inc.	USD	7,106,362	5,481,086	0.39%
42,600	Zscaler Inc.	USD	7,726,517	7,002,162	0.50%
<b>Total United States</b>			<b>768,506,391</b>	<b>704,824,925</b>	<b>49.90%</b>
<b>Total Shares</b>			<b>1,107,034,970</b>	<b>1,003,516,963</b>	<b>71.04%</b>
<b>Total transferable securities admitted to official exchange listing or dealt in on another regulated market</b>			<b>1,107,034,970</b>	<b>1,003,516,963</b>	<b>71.04%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Other transferable securities</b>					
<b>Shares</b>					
<b>Russian Federation</b>					
79,967	Yandex N.V.	USD	3,791,389	227,186	0.02%
<b>Total Russian Federation</b>			<b>3,791,389</b>	<b>227,186</b>	<b>0.02%</b>
<b>Total Shares</b>			<b>3,791,389</b>	<b>227,186</b>	<b>0.02%</b>
<b>Total other transferable securities</b>			<b>3,791,389</b>	<b>227,186</b>	<b>0.02%</b>

#### Contracts for Difference

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Barclays Bank PLC	CHF	Equity	Short	(138,399)	(11,625,825)	1,830,747
Barclays Bank PLC	DKK	Equity	Short	(141,223)	(9,749,004)	557,971
Barclays Bank PLC	EUR	Equity	Long	113,594	3,625,579	294,898
Barclays Bank PLC	EUR	Equity	Short	(658,098)	(20,754,543)	1,825,850
Barclays Bank PLC	GBP	Equity	Short	(31,731)	(206,081)	84,641
Barclays Bank PLC	JPY	Equity	Short	(519,740)	(12,499,482)	4,104,860
Barclays Bank PLC	NOK	Equity	Short	(219,030)	(3,215,576)	359,370
Barclays Bank PLC	SEK	Equity	Long	147,858	658,849	51,029
Barclays Bank PLC	USD	Equity	Short	(2,069,930)	(86,895,826)	15,038,405
Barclays Bank PLC	ZAR	Equity	Short	(2,783)	(350,465)	28,912
BNP Paribas	AUD	Equity	Long	1,868,488	5,478,130	1,482,166
BNP Paribas	CHF	Equity	Short	(372,913)	(30,754,590)	2,283,925
BNP Paribas	DKK	Equity	Short	(79,919)	(1,813,055)	798,033
BNP Paribas	EUR	Equity	Long	94,326	4,306,658	27,142
BNP Paribas	EUR	Equity	Short	(2,063,218)	(27,486,193)	7,294,615
BNP Paribas	GBP	Equity	Long	1,590,928	5,490,907	487,463
BNP Paribas	GBP	Equity	Short	(1,287,008)	(19,334,308)	905,377
BNP Paribas	JPY	Equity	Long	368,158	31,295,035	1,522,280
BNP Paribas	JPY	Equity	Short	(6,700)	(429,833)	78,090
BNP Paribas	SEK	Equity	Long	28,913	563,464	20,378
BNP Paribas	SEK	Equity	Short	(129,428)	(883,821)	88,137
Citigroup Global Markets Limited	AUD	Equity	Long	3,054,450	8,955,195	2,165,979

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Citigroup Global Markets Limited	AUD	Equity	Short	(324,910)	(3,513,713)	240,760
Citigroup Global Markets Limited	CHF	Equity	Short	(164,882)	(23,639,640)	1,874,836
Citigroup Global Markets Limited	CNH	Equity	Long	51	215	4
Citigroup Global Markets Limited	CNH	Equity	Short	(17,973)	(11,303)	7,290
Citigroup Global Markets Limited	DKK	Equity	Long	23,514	1,117,782	240,011
Citigroup Global Markets Limited	DKK	Equity	Short	(86,807)	(1,636,419)	244,332
Citigroup Global Markets Limited	EUR	Equity	Long	122,979	7,383,093	304,325
Citigroup Global Markets Limited	EUR	Equity	Short	(3,377,289)	(45,388,796)	4,256,884
Citigroup Global Markets Limited	GBP	Equity	Long	767,640	3,477,367	341,360
Citigroup Global Markets Limited	GBP	Equity	Short	(2,518,206)	(12,486,292)	553,581
Citigroup Global Markets Limited	HKD	Equity	Short	(43,300)	(1,487,112)	46,183
Citigroup Global Markets Limited	JPY	Equity	Short	(2,179,200)	(38,345,025)	3,691,174
Citigroup Global Markets Limited	NOK	Equity	Short	(2,139,947)	(2,850,647)	280,389
Citigroup Global Markets Limited	SEK	Equity	Long	32,317	895,744	83,906
Citigroup Global Markets Limited	SEK	Equity	Short	(204,714)	(2,771,640)	429,956
Citigroup Global Markets Limited	THB	Equity	Long	39,200	678,986	42,346
Citigroup Global Markets Limited	TWD	Equity	Long	86,000	385,508	10,764
Goldman Sachs International	AED	Equity	Long	18,777	11,247	1,022
Goldman Sachs International	AUD	Equity	Short	(2,521,093)	(6,240,606)	252,689
Goldman Sachs International	BRL	Equity	Short	(1,081,700)	(1,513,902)	86,863
Goldman Sachs International	CAD	Equity	Long	172,220	10,618,594	604,716
Goldman Sachs International	CAD	Equity	Short	(88,100)	(2,384,512)	354,557
Goldman Sachs International	CNH	Equity	Long	9,819	24,088	1,552
Goldman Sachs International	CNH	Equity	Short	(469)	(2,130)	423
Goldman Sachs International	CNY	Equity	Long	4,098	99,416	3,230

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Goldman Sachs International	CNY	Equity	Short	(2,454)	(3,415)	720
Goldman Sachs International	EUR	Equity	Long	54,635	1,229,897	1,152
Goldman Sachs International	EUR	Equity	Short	(1,126,898)	(24,550,914)	2,063,881
Goldman Sachs International	GBP	Equity	Short	(31,546)	(708,673)	41,607
Goldman Sachs International	HKD	Equity	Long	6,961,974	76,272	11,725
Goldman Sachs International	HKD	Equity	Short	(8,476,800)	(12,792,655)	1,689,124
Goldman Sachs International	JPY	Equity	Long	23,116	11,736,964	1,099,377
Goldman Sachs International	JPY	Equity	Short	(813,000)	(9,177,999)	695,114
Goldman Sachs International	NOK	Equity	Long	67,515	1,191,909	29,095
Goldman Sachs International	PLN	Equity	Short	(395)	(623,411)	36,250
Goldman Sachs International	RUB	Equity	Long	12,184	23,003	23,003
Goldman Sachs International	SAR	Equity	Long	9,883	409,414	11,011
Goldman Sachs International	SEK	Equity	Long	511,339	6,701,921	194,571
Goldman Sachs International	TWD	Equity	Short	(34,000)	(43,371)	803
Goldman Sachs International	USD	Equity	Short	(1,934,730)	(62,711,499)	6,920,395
HSBC Bank PLC	CNH	Equity	Short	(28)	(25)	4
HSBC Bank PLC	CNY	Equity	Short	(199)	(892)	189
HSBC Bank PLC	EUR	Equity	Long	144,186	1,957,735	48,959
HSBC Bank PLC	EUR	Equity	Short	(216,324)	(5,299,108)	227,264
HSBC Bank PLC	GBP	Equity	Short	(849,694)	(5,293,065)	319,329
HSBC Bank PLC	JPY	Equity	Short	(6,900)	(1,084,017)	44,273
HSBC Bank PLC	SEK	Equity	Long	114,713	2,210,312	117,716
J.P. Morgan Securities PLC	AUD	Equity	Long	296,460	869,177	359,007
J.P. Morgan Securities PLC	BRL	Equity	Short	(338,206)	(3,357,046)	102,903
J.P. Morgan Securities PLC	CNH	Equity	Long	210	4,718	78
J.P. Morgan Securities PLC	CNH	Equity	Short	(35,084)	(87,750)	24,642
J.P. Morgan Securities PLC	CNY	Equity	Short	(1,299,270)	(4,753,664)	3,537,102
J.P. Morgan Securities PLC	DKK	Equity	Short	(6,567)	(658,785)	11,969

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
J.P. Morgan Securities PLC	EUR	Equity	Long	310,810	11,680,045	2,846,673
J.P. Morgan Securities PLC	EUR	Equity	Short	(8,446,332)	(58,123,834)	5,684,818
J.P. Morgan Securities PLC	GBP	Equity	Long	670,218	2,906,241	288,348
J.P. Morgan Securities PLC	GBP	Equity	Short	(1,452,268)	(4,694,180)	427,860
J.P. Morgan Securities PLC	HKD	Equity	Short	(86,200)	(8,993)	6,549
J.P. Morgan Securities PLC	JPY	Equity	Long	3,300	101,568	5,700
J.P. Morgan Securities PLC	JPY	Equity	Short	(855,660)	(45,588,527)	8,404,805
J.P. Morgan Securities PLC	KRW	Equity	Short	(57,147)	(3,719,005)	525,994
J.P. Morgan Securities PLC	NOK	Equity	Short	(17,491)	(120,317)	12,399
J.P. Morgan Securities PLC	SAR	Equity	Long	95,907	1,512,865	154,244
J.P. Morgan Securities PLC	SEK	Equity	Long	352,165	9,846,352	377,235
J.P. Morgan Securities PLC	SEK	Equity	Short	(193,208)	(557,644)	2,875
J.P. Morgan Securities PLC	THB	Equity	Long	157,500	2,728,067	192,043
J.P. Morgan Securities PLC	TWD	Equity	Short	(70)	(5,906,202)	60,265
J.P. Morgan Securities PLC	ZAR	Equity	Short	(1,604,620)	(12,123,887)	2,148,522
Merrill Lynch International	CAD	Equity	Long	57,831	2,202,417	144,241
Merrill Lynch International	CAD	Equity	Short	(8,700)	(235,474)	12,570
Merrill Lynch International	CHF	Equity	Short	(19,378)	(1,808,154)	245,085
Merrill Lynch International	CNH	Equity	Long	74	494	17
Merrill Lynch International	CNH	Equity	Short	(196,203)	(584,248)	400,191
Merrill Lynch International	CNY	Equity	Short	(10,338)	(39,419)	5,657
Merrill Lynch International	DKK	Equity	Short	(29,811)	(992,625)	73,409
Merrill Lynch International	EUR	Equity	Long	795,783	20,488,588	408,616
Merrill Lynch International	GBP	Equity	Short	(2,837,645)	(118,122,632)	5,804,985
Merrill Lynch International	HKD	Equity	Short	(40,300)	(270,337)	63,333

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Merrill Lynch International	JPY	Equity	Short	(85,100)	(5,512,604)	562,102
Merrill Lynch International	NOK	Equity	Short	(150,540)	(812,845)	37,565
Merrill Lynch International	SAR	Equity	Long	11,956	221,490	8,410
Merrill Lynch International	SEK	Equity	Short	(40,163)	(115,920)	12,703
Merrill Lynch International	TRY	Equity	Long	767,608	3,441,433	168,594
Merrill Lynch International	TRY	Equity	Short	(621,540)	(2,595,617)	47,183
Merrill Lynch International	USD	Equity	Short	(6,677,059)	(364,565,322)	56,291,484
Morgan Stanley & Co. International PLC	BRL	Equity	Short	(554,000)	(775,355)	27,694
Morgan Stanley & Co. International PLC	CNH	Equity	Long	252	6,403	187
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(117,812)	(73,908)	47,657
Morgan Stanley & Co. International PLC	CNY	Equity	Long	14,400	33,181	4,494
Morgan Stanley & Co. International PLC	CNY	Equity	Short	(256)	(1,618)	397
Morgan Stanley & Co. International PLC	DKK	Equity	Short	(491,363)	(9,599,870)	3,407,870
Morgan Stanley & Co. International PLC	EUR	Equity	Long	1,172,262	8,431,600	726,833
Morgan Stanley & Co. International PLC	EUR	Equity	Short	(3,399,127)	(137,151,471)	19,877,095
Morgan Stanley & Co. International PLC	GBP	Equity	Short	(1,481,338)	(1,340,200)	238,470
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(9,366,600)	(9,058,614)	3,587,253
Morgan Stanley & Co. International PLC	KRW	Equity	Long	56,381	1,860,057	49,560
Morgan Stanley & Co. International PLC	NOK	Equity	Long	58,436	772,193	72,009
Morgan Stanley & Co. International PLC	SAR	Equity	Long	234,773	3,514,890	57,233
Société Générale	CNH	Equity	Short	(632)	(741)	486
Société Générale	EUR	Equity	Long	354,950	38,875,935	890,736
Société Générale	EUR	Equity	Short	(2,555,140)	(14,675,057)	1,080,111
Société Générale	GBP	Equity	Short	(287,310)	(303,630)	47,365
Société Générale	INR	Equity	Long	3,931	16,711	11

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
UBS AG	AUD	Equity	Long	434,797	1,274,760	236,285
UBS AG	AUD	Equity	Short	(22,668)	(958,266)	62,997
UBS AG	CHF	Equity	Short	(119,490)	(12,871,692)	462,556
UBS AG	CNH	Equity	Short	(62,711)	(137,103)	32,913
UBS AG	CNY	Equity	Short	(27,918)	(139,779)	41,323
UBS AG	CNY	Index	Short	(6,371)	(4,497,318)	204,237
UBS AG	DKK	Equity	Long	348	16,543	2,925
UBS AG	EUR	Equity	Short	(2,138,050)	(20,492,999)	2,354,586
UBS AG	GBP	Equity	Long	489,254	1,926,328	77,190
UBS AG	GBP	Equity	Short	(195,418)	(206,518)	50,690
UBS AG	HKD	Equity	Short	(2,162,300)	(2,531,992)	683,068
UBS AG	JPY	Equity	Long	152,500	4,822,378	262,405
UBS AG	JPY	Equity	Short	(24,100)	(220,113)	166,062
UBS AG	MYR	Equity	Long	77,000	92,327	286
UBS AG	SEK	Equity	Long	40,482	1,015,561	92,761
UBS AG	SEK	Equity	Short	(2,441)	(33,049)	2,991
UBS AG	THB	Equity	Long	10,700	185,335	12,870
UBS AG	TWD	Equity	Long	54,000	248,323	2,644
UBS AG	TWD	Equity	Short	(164,000)	(2,179,848)	86,858
UBS AG	USD	Equity	Short	(2,812,361)	(187,932,852)	24,024,340
UBS AG	ZAR	Equity	Short	(22,756)	(1,966,341)	460,650
UBS AG	ILS	Equity	Short	(15)	(116)	23

#### Total Contracts for Difference

**(1,303,363,600)**      **217,755,280**

#### Forward Foreign Exchange Contracts\*

Details	Counterparty	Unrealised appreciation USD
CHF-USD	J.P. Morgan Securities PLC	604
CNH-USD	J.P. Morgan Securities PLC	173,113
EUR-USD	J.P. Morgan Securities PLC	3,307
USD-INR	J.P. Morgan Securities PLC	48,386
USD-THB	J.P. Morgan Securities PLC	105,767

#### Total Forward Foreign Exchange Contracts

**331,177**

\* Please refer to Note 3 for further details.

The accompanying notes form an integral part of these financial statements.

Annual report and audited financial statements

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Forward Rate Agreements

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
435,500	EUR	06/19/2023	Morgan Stanley & Co. International PLC	(29,241)	435,500
48,624	GBP	09/6/2023	Goldman Sachs International Morgan Stanley & Co.	6,825	48,624
185,062	GBP	09/20/2023	International PLC	16,854	185,062
94,719	GBP	09/21/2023	Goldman Sachs International Morgan Stanley & Co.	10,847	94,719
518,282	GBP	03/28/2023	International PLC	(21,393)	518,282
471,701	GBP	09/28/2023	Morgan Stanley & Co. International PLC	(21,378)	471,701
8,817	USD	12/28/2032	Morgan Stanley & Co. International PLC	29,417	8,817
249,426	USD	12/27/2022	Goldman Sachs International Morgan Stanley & Co.	39,874	249,426
487,572	USD	12/28/2024	International PLC	(29,417)	487,572
1,816,149	USD	12/27/2024	Goldman Sachs International	(64,184)	1,816,149
<b>Total Forward Rate Agreements</b>					<b>4,315,852</b>

##### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised appreciation USD
AUD	SPI 200 Index	Sydney Futures Exchange	12/15/2022	(80)	693,100
CAD	S&P/TSX 60 Index	Montreal Exchange	12/15/2022	(129)	1,462,739
CHF	Swiss Market Index	Eurex	12/16/2022	7	13,442
EUR	Amsterdam Index	Amsterdam Exchange	10/21/2022	(54)	111,687
EUR	Dow Jones Euro Stoxx 50 Index	Eurex Deutschland	12/16/2022	(76)	57,934
EUR	IBEX 35 Index	Spanish Options Exchange	10/21/2022	(890)	5,210,988
EUR	Stoxx Euro 600 Index	Eurex	12/16/2022	(61)	103,878
GBP	FTSE 100 Index	Ice Futures Europe	12/16/2022	(535)	2,698,449
HKD	Han Seng China Enterprises Index	Hong Kong Futures Exchange	10/28/2022	(13)	5,984
HKD	HSTECH	HFE Rolling Forex	10/28/2022	(378)	471,578
JPY	Nikkei 225 Index	Singapore Exchange	12/08/2022	(4)	20,310
USD	FTSE/Xinhua China A50 Index	Singapore Exchange	10/28/2022	1,906	14,628
USD	MSCI World Index	Eurex	12/16/2022	(497)	4,729,204
USD	Nasdaq 100 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(193)	6,314,334
USD	Russell 2000 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(44)	386,154
USD	SGX CNX Nifty Index	Singapore Exchange	10/27/2022	32	1,032
ZAR	FTSE/JSE Topp 40 Index	Johannesburg Stock Exchange	12/15/2022	(571)	1,567,120
<b>Total Index Futures Contracts</b>					<b>23,862,561</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Interest Rate Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts sold	Unrealised appreciation USD
GBP	Long Gilt	Ice Futures Europe	12/28/2022	(116)	61,334
<b>Total Interest Rate Futures Contracts</b>					<b>61,334</b>

##### Interest Rate Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
128,915	GBP	07/15/2023	Goldman Sachs International	2,405,920	128,915
153,152	GBP	08/15/2023	Goldman Sachs International	1,435,947	153,152
257,419	USD	04/15/2023	Goldman Sachs International	7,445,292	257,419
<b>Total Interest Rate Swaps</b>					<b>539,486</b>

##### Interest Rate Swaptions

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	IRS_4429021 CMS C/F	Call	0.1000	12/12/2022	15,684	4,532,531
GBP	IRS_5458409 CMS C/F	Call	4.0000	09/06/2023	1,278	155,672
GBP	IRS_5464372 CMS C/F	Call	4.0000	09/15/2023	37,440	4,582,770
GBP	IRS_5467111 CMS C/F	Call	4.2500	09/20/2023	34,244	3,446,291
GBP	IRS_5470217 CMS C/F	Call	4.2500	09/22/2023	38,047	4,122,895
JPY	IRS_5372024 CMS C/F	Call	0.4500	03/30/2023	2,052,265	319,577
<b>Total Interest Rate Swaptions</b>						<b>17,159,736</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### OTC FX Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Counterparty	Quantity	Fair Value USD
USD	EURUSD 28-02-23 UBS C1.06	Call	1.0600	02/28/2023	UBS AG	10,231,837	74,166
USD	USDEUR 2022-12-30 1.02 C E USD (5474088)	Call	1.0200	12/30/2022	Goldman Sachs International	23,392,902	272,656
USD	USDEUR 2023-01-31 1.05 C E USD (5449016)	Call	1.0500	01/31/2023	Goldman Sachs International	37,277,242	265,391
USD	USDEUR 2023-01-31 1.06 C E USD (5460834)	Call	1.0600	01/31/2023	UBS AG	25,620,776	141,796
USD	USDEUR 2023-02-28 1.02 C E USD (5474089)	Call	1.0200	02/28/2023	Goldman Sachs International	14,324,660	257,078
USD	USDEUR 2023-02-28 1.05 C E USD (5450120)	Call	1.0500	02/28/2023	Morgan Stanley & Co. International PLC	29,693,447	274,258
USD	USDEUR 2023-02-28 1.05 C E USD (5451603)	Call	1.0500	02/28/2023	Goldman Sachs International	12,299,725	113,604
USD	USDEUR 2023-02-28 1.06 C E USD (5477028)	Call	1.0600	02/28/2023	Morgan Stanley & Co. International PLC	5,767,932	37,417
USD	USDEUR 2023-03-31 1.05 C E USD (5457907)	Call	1.0500	03/31/2023	Goldman Sachs International	20,204,707	231,691
USD	USDEUR 2023-06-20 1.05 C E USD (5467099)	Call	1.0500	06/20/2023	UBS AG	5,641,527	95,785
<b>Total OTC FX Options</b>							<b>1,763,842</b>

##### Total Return Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
(25,084,255)	GBP	11/24/2022	Goldman Sachs International	(25,949,259)	2,234,671
(14,996,019)	GBP	12/13/2022	Goldman Sachs International	(15,484,282)	802,815
(9,583,292)	GBP	12/22/2022	Goldman Sachs International	(10,697,259)	492,043
(9,583,292)	GBP	12/23/2022	Goldman Sachs International	(10,697,259)	416,884
<b>Total Total Return Swaps</b>					<b>3,946,413</b>

#### Total financial assets at fair value through profit or loss

**1,273,479,830**

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss

##### Contracts for Difference

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Barclays Bank PLC	EUR	Equity	Long	201,511	3,051,463	(456,075)
Barclays Bank PLC	EUR	Equity	Short	(22,367)	(958,862)	(35,651)
Barclays Bank PLC	GBP	Equity	Long	5,769,748	19,970,218	(4,981,830)
Barclays Bank PLC	JPY	Equity	Long	48,300	986,330	(50,702)
Barclays Bank PLC	NOK	Equity	Long	434,200	555,637	(350,640)
Barclays Bank PLC	SEK	Equity	Long	751,890	9,456,448	(397,438)
Barclays Bank PLC	USD	Equity	Short	(115,219)	(3,149,666)	(132,458)
Barclays Bank PLC	ZAR	Equity	Long	16,937	57,240	(2,093)
BNP Paribas	AUD	Equity	Long	3,073	27,365	(2,658)
BNP Paribas	DKK	Equity	Short	(5,320)	(1,724,992)	(1,285)
BNP Paribas	EUR	Equity	Long	290,625	12,165,391	(1,071,315)
BNP Paribas	EUR	Equity	Short	(159,448)	(5,575,512)	(487,254)
BNP Paribas	GBP	Equity	Long	16,527,262	70,856,975	(8,422,940)
BNP Paribas	GBP	Equity	Short	(3,267)	(81,929)	(107)
BNP Paribas	JPY	Equity	Long	565,317	18,151,617	(1,375,844)
BNP Paribas	SEK	Equity	Long	1,931,337	5,217,096	(135,556)
BNP Paribas	SEK	Equity	Short	(2,938)	(327,621)	(927)
BNP Paribas	TWD	Equity	Long	158,000	726,574	(27,125)
BNP Paribas	TWD	Equity	Short	(3,000)	(3,827)	(992)
Citigroup Global Markets Limited	AUD	Equity	Long	1,593,964	13,208,000	(747,134)
Citigroup Global Markets Limited	CHF	Equity	Short	(52,986)	(214,044)	(2,158)
Citigroup Global Markets Limited	CNH	Equity	Long	1,612	13,397	(4,185)
Citigroup Global Markets Limited	CNH	Equity	Short	(24)	(77)	(7)
Citigroup Global Markets Limited	DKK	Equity	Long	55,206	4,559,475	(650,944)
Citigroup Global Markets Limited	EUR	Equity	Long	1,401,325	25,389,677	(2,647,820)
Citigroup Global Markets Limited	EUR	Equity	Short	(460,207)	(16,830,048)	(359,385)
Citigroup Global Markets Limited	GBP	Equity	Long	1,393,376	6,153,788	(2,165,059)
Citigroup Global Markets Limited	HKD	Equity	Long	227,950	1,742,553	(470,873)
Citigroup Global Markets Limited	HKD	Equity	Short	(48,000)	(174,575)	(58,763)
Citigroup Global Markets Limited	NOK	Equity	Long	16,595	374,002	(25,853)
Citigroup Global Markets Limited	NOK	Equity	Short	(57,052)	(308,054)	(6,534)
Citigroup Global Markets Limited	SEK	Equity	Long	723,497	6,165,070	(590,178)
Goldman Sachs International	AUD	Equity	Long	204,134	2,686,796	(133,508)
Goldman Sachs International	BRL	Equity	Short	(529,900)	(438,901)	(980)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Goldman Sachs International	CAD	Equity	Long	864,170	18,231,395	(4,024,008)
Goldman Sachs International	CNH	Equity	Long	2,692	25,085	(5,514)
Goldman Sachs International	CNY	Equity	Long	3,340	21,557	(2,110)
Goldman Sachs International	CNY	Equity	Short	(882)	(19,314)	(1,724)
Goldman Sachs International	DKK	Equity	Long	21,936	3,177,608	(1,026,385)
Goldman Sachs International	EUR	Equity	Long	66,211	4,028,469	(454,106)
Goldman Sachs International	EUR	Equity	Short	(36,544)	(1,404,953)	(119,536)
Goldman Sachs International	HKD	Equity	Long	22,766,400	8,583,160	(1,678,973)
Goldman Sachs International	HKD	Equity	Short	(1,375,000)	(1,247,150)	(394,520)
Goldman Sachs International	JPY	Equity	Long	162,300	13,592,409	(469,444)
Goldman Sachs International	NOK	Equity	Long	1,987,175	2,535,655	(1,428,324)
Goldman Sachs International	PLN	Equity	Long	10	56,408	(2,854)
Goldman Sachs International	RUB	Equity	Short	(63,627)	(1,084,147)	(1,084,147)
Goldman Sachs International	SAR	Equity	Long	202	3,393	(42)
Goldman Sachs International	SEK	Equity	Long	155,658	1,725,284	(116,824)
Goldman Sachs International	USD	Equity	Short	(254,014)	(8,159,259)	(232,749)
HSBC Bank PLC	CNH	Equity	Long	71	286	(49)
HSBC Bank PLC	CNY	Equity	Short	(12)	(678)	(27)
HSBC Bank PLC	DKK	Equity	Short	(24,367)	(1,230,245)	(5,367)
HSBC Bank PLC	EUR	Equity	Short	(68,385)	(2,577,856)	(168,343)
HSBC Bank PLC	GBP	Equity	Long	619,676	839,432	(241,073)
HSBC Bank PLC	SEK	Equity	Long	50,103	1,564,604	(215,651)
J.P. Morgan Securities PLC	AUD	Equity	Long	132,121	1,236,238	(109,732)
J.P. Morgan Securities PLC	BRL	Equity	Short	(3,212,700)	(13,335,709)	(898,779)
J.P. Morgan Securities PLC	CNH	Equity	Long	1,126	5,318	(816)
J.P. Morgan Securities PLC	CNY	Equity	Long	118,248	293,805	(79,504)
J.P. Morgan Securities PLC	CNY	Equity	Short	(2,277)	(9,277)	(353)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
J.P. Morgan Securities PLC	DKK	Equity	Long	176,459	21,544,902	(6,487,251)
J.P. Morgan Securities PLC	EUR	Equity	Long	1,548,551	43,371,879	(5,439,506)
J.P. Morgan Securities PLC	EUR	Equity	Short	(1,550,092)	(18,276,605)	(1,529,232)
J.P. Morgan Securities PLC	GBP	Equity	Long	85,764	306,540	(53,649)
J.P. Morgan Securities PLC	GBP	Equity	Short	(496,216)	(1,251,319)	(4,708)
J.P. Morgan Securities PLC	HKD	Equity	Long	434,500	2,020,312	(291,253)
J.P. Morgan Securities PLC	JPY	Equity	Long	428,783	9,937,305	(1,701,442)
J.P. Morgan Securities PLC	KRW	Equity	Long	47,878	1,815,283	(620,657)
J.P. Morgan Securities PLC	NOK	Equity	Long	2,080,801	5,307,270	(1,698,153)
J.P. Morgan Securities PLC	NOK	Equity	Short	(219,880)	(3,093,713)	(70,059)
J.P. Morgan Securities PLC	SAR	Equity	Long	361,363	5,876,572	(402,511)
J.P. Morgan Securities PLC	SEK	Equity	Long	1,317,554	13,367,648	(807,710)
J.P. Morgan Securities PLC	TWD	Equity	Long	149,000	685,187	(23,729)
J.P. Morgan Securities PLC	TWD	Equity	Short	(5,000)	(6,378)	(142)
Merrill Lynch International	CAD	Equity	Long	10,900	521,182	(13,314)
Merrill Lynch International	CHF	Equity	Short	(80,702)	(1,636,635)	(27,446)
Merrill Lynch International	CNH	Equity	Long	701	8,327	(1,224)
Merrill Lynch International	CNY	Equity	Long	137,997	88,097	(23,948)
Merrill Lynch International	CNY	Equity	Short	(9,934)	(26,725)	(1,532)
Merrill Lynch International	DKK	Equity	Long	1,795	3,279,052	(76,234)
Merrill Lynch International	DKK	Equity	Short	(75,153)	(7,539,163)	(7,717)
Merrill Lynch International	EUR	Equity	Long	3,944,586	127,704,805	(12,526,679)
Merrill Lynch International	EUR	Equity	Short	(263,560)	(7,221,758)	(474,342)
Merrill Lynch International	GBP	Equity	Long	383,797	21,893	(3,686)
Merrill Lynch International	GBP	Equity	Short	(579,359)	(16,156,482)	(181,242)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Merrill Lynch International	HKD	Equity	Long	4,238,200	2,832,590	(1,849,367)
Merrill Lynch International	HKD	Equity	Short	(49,900)	(1,052,681)	(54,668)
Merrill Lynch International	JPY	Equity	Long	146,400	3,186,170	(672,818)
Merrill Lynch International	KRW	Equity	Long	83,958	1,085,638	(659,505)
Merrill Lynch International	NOK	Equity	Long	608,652	778,880	(293,989)
Merrill Lynch International	TRY	Equity	Long	2,300,294	1,329,740	(154,982)
Merrill Lynch International	USD	Equity	Short	(2,521,512)	(83,893,502)	(2,459,054)
Morgan Stanley & Co. International PLC	BRL	Equity	Short	(7,086,300)	(9,062,336)	(1,612,907)
Morgan Stanley & Co. International PLC	CAD	Equity	Long	14,368	87,836	(94,062)
Morgan Stanley & Co. International PLC	CHF	Equity	Short	(120,201)	(3,150,811)	(54,956)
Morgan Stanley & Co. International PLC	CNH	Equity	Long	29,697	53,502	(7,340)
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(492,844)	(1,567,310)	(102,125)
Morgan Stanley & Co. International PLC	CNY	Equity	Short	(8)	(60)	(4)
Morgan Stanley & Co. International PLC	EUR	Equity	Long	645,373	22,397,969	(2,150,322)
Morgan Stanley & Co. International PLC	EUR	Equity	Short	(61,379)	(3,981,237)	(221,390)
Morgan Stanley & Co. International PLC	GBP	Equity	Long	31,212,627	2,823,466	(131,557)
Morgan Stanley & Co. International PLC	GBP	Equity	Short	(368,938)	(430,790)	(9,323)
Morgan Stanley & Co. International PLC	HKD	Equity	Long	422,500	2,997,143	(743,878)
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(1,299,000)	(3,154,715)	(1,063,511)
Morgan Stanley & Co. International PLC	KRW	Equity	Long	178,490	20,250,665	(1,829,409)
Morgan Stanley & Co. International PLC	NOK	Equity	Long	1,543,166	3,052,703	(842,898)
Morgan Stanley & Co. International PLC	SAR	Equity	Long	888,739	21,487,767	(1,673,040)
Morgan Stanley & Co. International PLC	TWD	Equity	Long	160,000	735,771	(5,518)
Morgan Stanley & Co. International PLC	TWD	Equity	Short	(55,000)	(70,160)	(4,467)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Société Générale	EUR	Equity	Long	1,453,187	52,388,532	(3,271,565)
Société Générale	GBP	Equity	Long	99,886	839,616	(281,823)
Société Générale	TWD	Equity	Short	(3,000)	(3,827)	(992)
UBS AG	AUD	Equity	Long	429,013	2,199,257	(66,818)
UBS AG	CNH	Equity	Long	5,459	46,160	(12,327)
UBS AG	CNY	Equity	Long	7,912	51,190	(6,668)
UBS AG	CNY	Equity	Short	(233)	(945)	(87)
UBS AG	DKK	Equity	Long	11,116	1,136,020	(216,456)
UBS AG	EUR	Equity	Long	1,060,644	41,443,184	(3,322,591)
UBS AG	EUR	Equity	Short	(176,729)	(1,653,941)	(28,530)
UBS AG	GBP	Equity	Long	3,985,243	4,498,553	(486,444)
UBS AG	HKD	Equity	Long	36,000	87,593	(72,689)
UBS AG	JPY	Equity	Long	2,226,442	32,574,647	(1,816,119)
UBS AG	MYR	Equity	Long	47,500	85,945	(1,588)
UBS AG	USD	Equity	Short	(1,163,392)	(22,769,740)	(1,461,518)
UBS AG	ZAR	Equity	Short	(101,709)	(814,917)	(3,517)
<b>Total Contracts for Difference</b>					<b>466,069,563</b>	<b>(98,765,413)</b>

#### Forward Foreign Exchange Contracts\*

Details	Counterparty	Unrealised depreciation USD
AUD-USD	J.P. Morgan Securities PLC	(1,150)
BRL-USD	J.P. Morgan Securities PLC	(62,318)
EUR-USD	J.P. Morgan Securities PLC	(37,614)
GBP-USD	J.P. Morgan Securities PLC	(18,468)
TWD-USD	J.P. Morgan Securities PLC	(54,631)
	Morgan Stanley & Co. International	
USD-GBP	PLC	(3,220)
USD-HKD	J.P. Morgan Securities PLC	(15)
USD-KRW	J.P. Morgan Securities PLC	(28)
<b>Total Forward Foreign Exchange Contracts</b>		<b>(177,444)</b>

\* Please refer to Note 3 for further details.

The accompanying notes form an integral part of these financial statements.

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## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Forward Rate Agreements

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(12,900)	GBP	06/22/2023	Morgan Stanley & Co. International PLC	7,152	(12,900)
(204,513)	GBP	09/28/2023	Morgan Stanley & Co. International PLC	(18,608)	(204,513)
(202,840)	USD	12/27/2032	Goldman Sachs International	(39,874)	(202,840)
(616,484)	USD	12/27/2022	Goldman Sachs International	64,184	(616,484)
<b>Total Forward Rate Agreements</b>					<b>(1,036,737)</b>

##### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised depreciation USD
EUR	CAC 40 10 Euro Index	MONEP - Index Options and Futures	10/21/2022	380	(1,641,377)
EUR	DAX Index	Eurex	12/16/2022	24	(443,279)
EUR	Dow Jones Euro Stoxx				
EUR	Bank Index	Eurex Deutschland	12/16/2022	(833)	(4,258)
EUR	FTSE MIB Index	Milan Stock Exchange	12/16/2022	32	(53,684)
HKD	Han Seng Index	Hong Kong Futures Exchange	10/28/2022	24	(99,651)
SEK	OMXS30 Index	Stockholm Stock Exchange	10/21/2022	1,845	(503,477)
SGD	MSCI Singapore Index	Singapore Exchange	10/28/2022	113	(11,193)
USD	FTSE Taiwan Index	Singapore Exchange	10/28/2022	73	(121,398)
	MSCI Emerging Markets				
USD	Mini Index	ICE Futures US	12/16/2022	388	(188,603)
USD	S&P 500 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	14	(274,925)
USD	S&P MidCap 400 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	15	(341,792)
<b>Total Index Futures Contracts</b>					<b>(3,683,637)</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Interest Rate Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(818,500)	EUR	09/15/2023	Goldman Sachs International Morgan Stanley & Co.	6,040,100	(818,500)
(136,733)	EUR	09/15/2023	International PLC Morgan Stanley & Co.	1,593,892	(136,733)
(191,662)	USD	08/12/2023	International PLC Morgan Stanley & Co.	2,714	(191,662)
(223,964)	USD	08/16/2023	International PLC Morgan Stanley & Co.	2,714	(223,963)
(97,626)	USD	08/18/2023	International PLC Morgan Stanley & Co.	1,357	(97,626)
(114,627)	USD	08/22/2023	International PLC Morgan Stanley & Co.	1,357	(114,627)
(113,626)	USD	08/24/2023	International PLC Morgan Stanley & Co.	1,357	(113,626)
(136,230)	USD	09/02/2023	International PLC Morgan Stanley & Co.	1,629	(136,230)
(124,126)	USD	09/06/2023	International PLC Morgan Stanley & Co.	1,605	(124,126)
(309,685)	USD	09/07/2023	International PLC Morgan Stanley & Co.	4,011	(309,685)
(97,249)	USD	09/08/2023	International PLC	1,337	(97,249)
<b>Total Interest Rate Swaps</b>					<b>(2,364,027)</b>

##### Interest Rate Swaptions

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	IRS_4429026 CMS C/F	Call	0.5000	12/12/2022	(15,684)	(3,919,493)
GBP	IRS_5458420 CMS C/F	Call	6.0000	09/06/2023	(14,388)	(637,745)
GBP	IRS_5464373 CMS C/F	Put	6.0000	09/15/2023	(37,440)	(1,678,441)
GBP	IRS_5467110 CMS C/F	Put	6.0000	09/20/2023	(68,488)	(2,427,877)
GBP	IRS_5470218 CMS C/F	Put	6.2500	09/22/2023	(38,047)	(1,519,029)
<b>Total Interest Rate Swaptions</b>						<b>(10,182,585)</b>

##### Total Return Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(9,344,341)	GBP	11/24/2022	Goldman Sachs International	(9,635,970)	(37,680)
<b>Total Return Swaps</b>					<b>(37,680)</b>

#### Total financial liabilities at fair value through profit or loss

**(116,247,523)**

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund

#### Financial assets at fair value through profit or loss

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
<b>Australia</b>					
13,100	Atlassian Corp. PLC	USD	3,048,758	2,758,729	0.18%
<b>Total Australia</b>			<b>3,048,758</b>	<b>2,758,729</b>	<b>0.18%</b>
<b>Brazil</b>					
85,357	PagSeguro Digital Ltd.	USD	1,265,944	1,129,273	0.07%
62,448	Petroleo Brasileiro Petrobras SA	USD	809,604	691,924	0.05%
<b>Total Brazil</b>			<b>2,075,548</b>	<b>1,821,197</b>	<b>0.12%</b>
<b>Canada</b>					
2,964	Bank of Nova Scotia	USD	151,366	140,997	0.01%
161,556	Bausch Health Companies Inc.	USD	1,004,768	1,113,121	0.07%
4,700	Brookfield Asset Management Inc.	USD	218,612	192,183	0.01%
2,061	Canadian National Railway Co.	USD	227,086	222,567	0.01%
33,500	Canadian Natural Resources Ltd.	USD	1,741,472	1,560,095	0.10%
700	Canadian Pacific Railway Ltd.	USD	47,356	46,704	0.00%
3,800	Canadian Solar Inc.	USD	167,798	141,550	0.01%
12,400	Cenovus Energy Inc.	USD	190,349	190,588	0.01%
191,050	Crescent Point Energy Corp.	USD	1,437,973	1,176,868	0.08%
262,418	First Majestic Silver Corp.	USD	2,113,057	1,999,625	0.13%
10,185	Lululemon Athletica Inc.	USD	3,035,017	2,847,319	0.19%
8,440	Suncor Energy Inc.	USD	278,746	237,586	0.02%
7,019	TELUS International (CDA) Inc.	USD	191,268	183,617	0.01%
37,289	Toronto-Dominion Bank	USD	2,506,619	2,286,934	0.15%
3,900	Transcanada Corp.	USD	167,554	157,131	0.01%
15,921	Western Lithium USA Corp.	USD	459,581	417,608	0.03%
449,488	Yamana Gold Inc.	USD	2,102,711	2,036,181	0.13%
<b>Total Canada</b>			<b>16,041,333</b>	<b>14,950,674</b>	<b>0.97%</b>
<b>Cayman Islands</b>					
70,602	Apollo Strategic Growth Capital II	USD	686,251	696,842	0.05%
51,276	Aurora Acquisition Corp.	USD	505,069	507,120	0.03%
50,907	Avanti Acquisition Corp.	USD	499,398	510,088	0.03%
9,217	Blue Whale Acquisition Corp. I	USD	88,944	89,313	0.01%
6,036	Compass Digital Acquisition Corp.	USD	58,247	58,972	0.00%
37,214	Constellation Acquisition Corp. I	USD	362,464	369,535	0.02%
8,087	Crystal Peak Acquisition	USD	78,848	80,870	0.01%
14,703	Hedosophia European Growth	EUR	164,499	141,877	0.01%
32,346	Highland Transcend Partners I Corp.	USD	319,255	322,166	0.02%
3,401	JATT Acquisition Corp.	USD	33,398	34,180	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Cayman Islands (cont.)</b>					
32,704	Levera Holdings Corp.	USD	317,229	323,770	0.02%
168,474	North Atlantic Acquisition Corp.	USD	1,657,784	1,675,474	0.11%
7,881	Oxbridge Acquisition Corp.	USD	78,022	79,440	0.00%
18,609	Rocket Internet Growth Opportunities Corp.	USD	180,693	184,415	0.01%
23,846	TB SA Acquisition Corp.	USD	231,306	236,075	0.02%
61,175	Vy Global Growth	USD	599,515	613,585	0.04%
24,357	World Quantum Growth Acquisition Corp.	USD	239,064	244,179	0.02%
<b>Total Cayman Islands</b>			<b>6,099,986</b>	<b>6,167,901</b>	<b>0.40%</b>
<b>China</b>					
84,417	Bilibili Inc.	USD	1,853,793	1,293,268	0.08%
149,151	Ctrip.Com International Ltd.	USD	3,704,844	4,073,314	0.27%
24,100	Daqo New Energy	USD	1,282,189	1,279,228	0.08%
34,500	JinkoSolar Holding Co. Ltd.	USD	2,111,341	1,910,955	0.12%
16,407	Kanzhun Ltd.	USD	370,646	276,950	0.02%
59,600	Pinduoduo Inc.	USD	3,918,729	3,729,768	0.24%
72,500	VIPSHOP Holdings	USD	766,397	609,725	0.05%
1,261	ZTO Express (Cayman) Inc.	USD	32,335	30,302	0.00%
<b>Total China</b>			<b>14,040,274</b>	<b>13,203,510</b>	<b>0.86%</b>
<b>Denmark</b>					
4,339	Novo Nordisk A/S	USD	451,721	432,295	0.03%
<b>Total Denmark</b>			<b>451,721</b>	<b>432,295</b>	<b>0.03%</b>
<b>France</b>					
11,027	Accor Acquisition Co.	EUR	123,121	105,325	0.00%
27,216	Transition	EUR	302,335	266,622	0.02%
<b>Total France</b>			<b>425,456</b>	<b>371,947</b>	<b>0.02%</b>
<b>Germany</b>					
563	BioNTech SE	USD	75,188	75,937	0.00%
149,113	Deutsche Bank AG	EUR	1,541,853	1,116,917	0.07%
306,904	E.ON SE	EUR	3,189,642	2,374,000	0.15%
24,302	Tio Tech A	USD	236,215	240,468	0.03%
<b>Total Germany</b>			<b>5,042,898</b>	<b>3,807,322</b>	<b>0.25%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Hong Kong</b>					
8,830	Black Spade Acquisition Co.	USD	85,563	86,446	0.01%
43,597	Bridgetown Holdings Ltd.	USD	427,251	437,278	0.03%
209,675	HH&L Acquisition Co.	USD	2,035,944	2,084,170	0.13%
71,578	Magnum Opus Acquisition Ltd.	USD	710,190	710,770	0.05%
170,962	Primavera Capital Acquisition Corp.	USD	1,660,041	1,701,072	0.11%
89,758	Provident Acquisition Corp.	USD	873,345	895,785	0.05%
56,119	Summit Healthcare Acquisition Corp.	USD	541,548	551,089	0.04%
<b>Total Hong Kong</b>			<b>6,333,882</b>	<b>6,466,610</b>	<b>0.42%</b>
<b>Ireland</b>					
17,253	AIB Group PLC	EUR	41,774	42,018	0.01%
16,180	Delphi Automotive PLC	USD	1,534,880	1,265,438	0.08%
2,183	Horizon Pharma PLC	USD	140,513	135,106	0.01%
6,073	Medtronic PLC	USD	566,416	490,395	0.03%
3,100	Steris PLC	USD	544,615	515,468	0.03%
<b>Total Ireland</b>			<b>2,828,198</b>	<b>2,448,425</b>	<b>0.16%</b>
<b>Israel</b>					
17,173	Check Point Software Technologies Ltd.	USD	2,091,711	1,923,719	0.13%
17,362	Fiverr International Ltd.	USD	1,031,739	531,104	0.03%
482	Gesher I Acquisition Corp.	USD	4,695	4,825	0.00%
57,445	Global-E Online Ltd.	USD	1,973,663	1,537,228	0.10%
24,033	Ion Acquisition Corp. 3 Ltd.	USD	233,601	237,206	0.01%
14,496	Monday.Com Ltd.	USD	1,879,788	1,642,977	0.11%
49,176	Tower Semiconductor Ltd.	USD	2,314,187	2,160,793	0.14%
71,560	ZIM Integrated Shipping Services Ltd.	USD	1,749,182	1,681,660	0.11%
<b>Total Israel</b>			<b>11,278,566</b>	<b>9,719,512</b>	<b>0.63%</b>
<b>Italy</b>					
133,544	Assicurazioni Generali SpA	EUR	2,706,184	1,834,186	0.12%
7,276	Banca Farmafactoring SpA	EUR	54,612	48,613	0.00%
963,174	Banca Popolare dell'Emilia Romagna SpA	EUR	1,537,340	1,491,790	0.10%
20,056	Banco BPM SpA	EUR	49,548	52,931	0.00%
22,624	Enel SpA	EUR	111,237	93,619	0.01%
299,388	Eni SpA	EUR	4,065,368	3,199,853	0.21%
1,748	FE New N.V.	EUR	324,047	328,272	0.01%
1,325	FE New N.V.	USD	261,158	245,125	0.02%
249,200	Finmeccanica SpA	EUR	1,953,593	1,775,304	0.12%
107,827	Mediobanca Banca di Credito Finanziario SpA	EUR	1,088,817	851,400	0.06%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Italy (cont.)</b>					
63,317	Moncler SpA	EUR	3,535,425	2,629,388	0.17%
206,343	Terna Rete Elettrica Nazionale SpA	EUR	1,675,110	1,263,399	0.08%
7,353	Vam Invest Shares	EUR	81,257	70,233	0.00%
<b>Total Italy</b>			<b>17,443,696</b>	<b>13,884,113</b>	<b>0.90%</b>
<b>Kazakhstan</b>					
20,361	Oxus Acquisition Corp.	USD	201,167	205,850	0.01%
<b>Total Kazakhstan</b>			<b>201,167</b>	<b>205,850</b>	<b>0.01%</b>
<b>Korea</b>					
382	ITM Semiconductor Co. Ltd.	KRW	11,597	8,023	0.00%
1,316	Posco Holdings Inc.	KRW	244,734	194,084	0.01%
<b>Total Korea</b>			<b>256,331</b>	<b>202,107</b>	<b>0.01%</b>
<b>Luxembourg</b>					
10,513	OboTech Acquisition SE	EUR	117,502	99,901	0.01%
6,288	Spotify Technology SA	USD	632,019	542,654	0.03%
<b>Total Luxembourg</b>			<b>749,521</b>	<b>642,555</b>	<b>0.04%</b>
<b>Malaysia</b>					
29,658	Catcha Investment Corp.	USD	288,424	293,614	0.02%
<b>Total Malaysia</b>			<b>288,424</b>	<b>293,614</b>	<b>0.02%</b>
<b>Monaco</b>					
34,404	Scorpio Tankers Inc.	USD	1,209,252	1,446,344	0.09%
<b>Total Monaco</b>			<b>1,209,252</b>	<b>1,446,344</b>	<b>0.09%</b>
<b>Netherlands</b>					
4,901	Climate Transition Capital Acquisition I BV	EUR	55,445	47,292	0.00%
22,680	Entp Ord Shares	EUR	249,629	218,852	0.01%
19,604	ESG Core Investments BV	EUR	212,904	185,137	0.01%
8,683	European Biotech Acquisition Corp.	USD	84,399	86,135	0.01%
621,195	Fiat Investments N.V.	EUR	8,494,964	7,468,171	0.49%
12,253	Pegasus Acquisition Europe Co. BV	EUR	136,949	117,036	0.01%
<b>Total Netherlands</b>			<b>9,234,290</b>	<b>8,122,623</b>	<b>0.53%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Singapore</b>					
74,625	L Catterton Asia Acquisition Corp.	USD	726,101	741,026	0.05%
32,372	Tiga Acquisition Corp.	USD	328,576	336,021	0.02%
<b>Total Singapore</b>			<b>1,054,677</b>	<b>1,077,047</b>	<b>0.07%</b>
<b>South Africa</b>					
34,388	Sibanye Stillwater Ltd.	USD	370,570	320,496	0.02%
<b>Total South Africa</b>			<b>370,570</b>	<b>320,496</b>	<b>0.02%</b>
<b>Sweden</b>					
109,941	Atlas Copco AB	SEK	1,319,225	1,038,235	0.07%
100,490	Investor AB	SEK	1,944,950	1,481,248	0.10%
113,259	SSAB AB	SEK	765,111	488,246	0.03%
328,531	Swedish Match AB	SEK	2,776,666	3,256,446	0.21%
211,680	Tele2 AB	SEK	1,936,253	1,831,158	0.12%
<b>Total Sweden</b>			<b>8,742,205</b>	<b>8,095,333</b>	<b>0.53%</b>
<b>Switzerland</b>					
1,957	Alcon AG	USD	132,485	113,858	0.01%
44,719	Garmin Ltd.	USD	4,260,059	3,591,383	0.23%
1,881	Logitech international SA	USD	115,803	86,526	0.01%
108,066	On Holding AG	USD	2,390,170	1,734,459	0.11%
<b>Total Switzerland</b>			<b>6,898,517</b>	<b>5,526,226</b>	<b>0.36%</b>
<b>Taiwan</b>					
1,780	ASE Industrial Holding Co. Ltd.	USD	9,824	8,882	0.00%
44,378	United Microelectronics Corp.	USD	305,866	247,185	0.02%
<b>Total Taiwan</b>			<b>315,690</b>	<b>256,067</b>	<b>0.02%</b>
<b>United Kingdom</b>					
191,121	Clarivate Analytics PLC	USD	2,050,735	1,794,626	0.12%
2,990	Data Knights Acquisition Corp.	USD	30,199	31,006	0.00%
29,240	GlaxoSmithKline PLC	USD	910,094	860,533	0.05%
27,385	Iconic Sports Acquisition Corp.	USD	270,564	277,684	0.02%
24,007	IX Acquisition Corp.	USD	233,108	238,630	0.02%
47,884	Rio Tinto PLC	USD	2,673,666	2,636,493	0.17%
24,736	SciON Tech Growth II	USD	241,176	245,876	0.02%
300	Sensata Technologies Holding PLC	USD	11,269	11,184	0.00%
<b>Total United Kingdom</b>			<b>6,420,811</b>	<b>6,096,032</b>	<b>0.40%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States</b>					
75,247	10X Capital Venture Acquisition II Corp.	USD	737,421	752,470	0.05%
92,640	26 Capital Acquisition Corp.	USD	911,578	914,357	0.06%
1,100	3M Co.	USD	125,247	121,550	0.01%
22,761	7GC & Holdings Co. Inc.	USD	221,237	226,244	0.01%
5,838	Abercrombie & Fitch Co.	USD	113,811	90,781	0.01%
7,985	ABG Acquisition Corp. I	USD	77,614	79,291	0.01%
34,513	Accelerate Acquisition Corp.	USD	334,776	338,573	0.02%
	Acropolis Infrastructure Acquisition Corp.				
35,723		USD	345,799	346,692	0.02%
8,312	Adara Acquisition Corp.	USD	81,374	82,704	0.01%
15,292	Adit EdTech Acquisition Corp.	USD	150,932	151,238	0.01%
300	Advance Auto Parts Inc.	USD	50,235	46,902	0.00%
14,700	Advanced Drainage Systems Inc.	USD	1,911,443	1,828,239	0.12%
20,397	Advanced Merger Partners Inc.	USD	198,055	200,706	0.01%
24,449	Aequi Acquisition Corp.	USD	238,867	244,246	0.02%
11,266	Aesther Healthcare Acquisition Corp.	USD	112,660	114,801	0.01%
26,265	AF Acquisition Corp.	USD	254,902	257,397	0.02%
23,500	Aflac Inc.	USD	1,415,258	1,320,720	0.09%
49,256	African Gold Acquisition Corp.	USD	477,291	487,634	0.03%
22,892	Afternext Healthtech Acquisition Corp.	USD	220,450	223,655	0.01%
34,471	Agile Growth Corp.	USD	334,024	342,297	0.02%
22,217	Agilent Technologies Inc.	USD	2,895,798	2,700,476	0.18%
6,700	Akamai Technologies Inc.	USD	591,081	538,144	0.04%
274,769	Albertsons Companies Inc.	USD	7,556,228	6,830,757	0.44%
1,674	Alexandria Real Estate Equities Inc.	USD	256,775	234,678	0.02%
50,795	Alignment Healthcare Inc.	USD	780,715	601,413	0.04%
21,829	Alliant Energy Corp.	USD	1,266,768	1,156,719	0.08%
124	Alpha Partners Technology Merger Corp.	USD	1,204	1,218	0.00%
1,064	Alpine Acquisition Corp.	USD	10,672	10,917	0.00%
9,831	ALTC Acquisition Corp.	USD	95,262	95,951	0.01%
19,149	Altimar Acquisition Corp. III	USD	186,703	189,958	0.01%
36,600	AMCI Acquisition Corp. II	USD	351,726	358,314	0.02%
14,600	American Capital Agency Corp.	USD	134,291	122,932	0.01%
15,048	American Express Co.	USD	2,299,572	2,030,126	0.13%
158,591	American International Group Inc.	USD	8,228,500	7,529,901	0.49%
12,600	AMN Healthcare Services Inc.	USD	1,299,722	1,335,096	0.09%
111,761	Angel Pond Holdings Corp.	USD	1,082,964	1,098,611	0.07%
390,312	Annaly Capital Management Inc.	USD	9,585,112	6,697,754	0.44%
1,983	ANSYS Inc.	USD	525,411	439,631	0.03%
55,853	Antero Resources Corp.	USD	2,031,170	1,705,192	0.11%
44,868	Anzu Special Acquisition Corp. I	USD	436,117	441,052	0.03%
21,173	Aqua America Inc.	USD	929,765	876,139	0.06%
45,832	Arbor Realty Trust Inc.	USD	767,585	527,068	0.03%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
983	Arch Coal Inc.	USD	118,620	116,584	0.01%
16,989	Arctos NorthStar Acquisition Corp.	USD	165,133	168,361	0.01%
86,208	Ares Acquisition Corp.	USD	839,666	856,045	0.06%
26,269	Ares Capital Corporation	USD	502,334	443,421	0.03%
3,500	Ares Management LP	USD	224,338	216,825	0.01%
2,648	Argus Capital	USD	26,215	26,626	0.00%
12,922	Armada Acquisition Corp. I	USD	126,765	128,186	0.01%
26,106	Arrowroot Acquisition Corp.	USD	252,967	256,361	0.02%
61,919	Artemis Strategic Investment Corp.	USD	612,998	619,809	0.04%
3,164	Asbury Automotive Group Inc.	USD	502,050	478,080	0.03%
10,231	Astrea Acquisition Corp.	USD	100,775	100,673	0.01%
58,113	AT&T Inc.	USD	904,860	891,453	0.06%
12,266	Athena Consumer Acquisition Corp.	USD	121,556	123,396	0.01%
20,956	Athlon Acquisition Corp.	USD	204,321	207,045	0.01%
41,026	Atlantic Coastal Acquisition Corp.	USD	408,209	402,875	0.03%
29,335	Atlantic Street Acquisition Corp.	USD	287,776	294,230	0.02%
38,459	Atlas Air Worldwide Holdings Inc.	USD	3,832,427	3,675,527	0.24%
26,436	Atlas Crest Investment Corp. II	USD	257,024	260,442	0.02%
27,996	Atmos Energy Corp.	USD	3,154,310	2,851,393	0.19%
22,880	Austerlitz Acquisition Corporation I	USD	222,165	224,453	0.01%
126,044	Austerlitz Acquisition II Corp.	USD	1,223,887	1,236,492	0.08%
11,950	Authentic Equity Acquisition Corp.	USD	116,513	118,903	0.01%
300	AutoNation Inc.	USD	31,193	30,561	0.00%
918	Autozone Inc.	USD	2,065,744	1,966,292	0.13%
4,090	Avalon Acquisition Inc.	USD	40,327	40,941	0.00%
105,560	Avantor Inc.	USD	2,653,961	2,068,976	0.13%
21,630	Avista Public Acquisition Corp. II	USD	215,435	220,842	0.01%
5,433	Axonics Modulation Technologies Inc.	USD	353,145	382,701	0.02%
2,865	Axonprime Infrastructure Acquisition Corp.	USD	27,848	27,819	0.00%
22,391	B Riley Principal 250 Merger Corp.	USD	216,297	219,208	0.01%
110,604	Bank of America Corp.	USD	3,639,139	3,340,241	0.22%
11,545	Bank of New York Mellon Corp.	USD	465,176	444,713	0.03%
17,842	Banner Acquisition Corp.	USD	174,495	176,814	0.01%
1,224	BCLS Acquisition Corp.	USD	11,983	12,264	0.00%
156,219	Bed Bath & Beyond Inc.	USD	1,348,840	951,374	0.06%
16,517	Belong Acquisition Corp.	USD	160,710	162,858	0.01%
29,397	Berenson Acquisition Corp. I	USD	284,269	289,266	0.02%
15,726	Big Sky Growth Partners Inc.	USD	152,228	153,800	0.01%
11,484	Bilander Acquisition Corp.	USD	110,821	111,395	0.01%
22,362	Bill.Com Holdings Inc.	USD	3,200,370	2,960,058	0.19%
5,657	Bioanalytical Systems Inc.	USD	103,828	95,320	0.01%
1,700	Biogen Idec Inc.	USD	455,400	453,900	0.03%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
46,427	BioScrip Inc.	USD	1,544,024	1,461,058	0.10%
50,919	Biotech Acquisition Co.	USD	496,460	505,371	0.03%
11,427	Bite Acquisition Corp.	USD	110,842	112,442	0.01%
117,722	BJ's Wholesale Club Holdings Inc.	USD	7,571,221	8,571,339	0.56%
15,283	Black Mountain Acquisition Corp.	USD	150,690	153,288	0.01%
7,100	Bloom Energy Corp.	USD	149,365	141,929	0.01%
281,000	bluebird bio Inc.	USD	1,731,970	1,778,730	0.12%
19,284	BlueRiver Acquisition Corp.	USD	187,826	190,912	0.01%
101,559	BOA Acquisition Corp.	USD	998,325	1,009,496	0.07%
2,900	Boot Barn Holdings Inc.	USD	211,350	169,534	0.01%
17,824	BorgWarner Inc.	USD	623,399	559,674	0.04%
48,928	Boston Properties Inc.	USD	4,167,284	3,668,132	0.24%
600	Boyd Gaming Corp.	USD	28,332	28,590	0.00%
318,830	Brick Top Productions Inc.	USD	1,345,257	1,131,846	0.07%
65,027	Bright Lights Acquisition Corp.	USD	640,516	644,418	0.04%
1,200	Broadridge Financial Solutions Inc.	USD	178,303	173,184	0.01%
125,899	Broadscale Acquisition Corp.	USD	1,237,587	1,240,105	0.08%
15,909	Build Acquisition Corp.	USD	154,317	156,385	0.01%
154,246	Bumble Inc.	USD	5,016,405	3,314,747	0.22%
33,520	BYTE Acquisition Corp.	USD	324,474	331,848	0.02%
26,264	Cadence Design Systems Inc.	USD	4,423,275	4,292,326	0.28%
2,992	Cadiz Inc.	USD	13,122	5,685	0.00%
114,008	Callon Petroleum Co.	USD	4,841,433	3,991,420	0.26%
29,678	Camden Property Trust	USD	4,072,267	3,545,037	0.23%
35,345	Campbell Soup Co.	USD	1,733,088	1,665,456	0.11%
37,489	Cardinal Health Inc.	USD	2,569,927	2,499,767	0.16%
1,000	Carlisle Companies Inc.	USD	277,541	280,410	0.02%
48,793	Carney Technology Acquisition Corp. II	USD	476,952	485,490	0.03%
134,246	Carnival Corp.	USD	1,278,500	943,749	0.06%
144,236	Cartesian Growth Corp.	USD	1,416,398	1,429,379	0.09%
19,180	Cascadia Acquisition Corp.	USD	186,430	188,539	0.01%
34,086	Catalyst Partners Acquisition Corp.	USD	329,612	337,111	0.02%
21,354	CC Neuberger Principal Holdings III	USD	208,415	212,045	0.01%
4,217	Celsius Holdings Inc.	USD	424,607	382,398	0.02%
16,404	CENAQ Energy Corp.	USD	162,974	165,680	0.01%
292,815	CenturyLink Inc.	USD	3,346,938	2,131,693	0.14%
55,800	Ceridian HCM Holding Inc.	USD	3,488,061	3,118,104	0.20%
41,738	CF Acquisition IV Corp.	USD	406,946	415,293	0.03%
8,806	Chevron Corp.	USD	1,299,726	1,265,158	0.08%
10,758	Church & Dwight Co. Inc.	USD	798,170	768,552	0.05%
15,243	Churchill Capital Corp. V	USD	148,924	150,906	0.01%
3,962	Churchill Capital Corp. VI	USD	38,590	38,950	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
119,355	Churchill Capital Corp. VII	USD	1,157,744	1,173,260	0.08%
11,831	Cigna Corp.	USD	3,035,483	3,282,748	0.21%
10,071	CIIG Capital Partners II Inc.	USD	99,199	100,307	0.01%
1,300	Cincinnati Financial Corp.	USD	119,976	116,441	0.01%
600	Cisco Systems Inc.	USD	26,712	24,000	0.00%
137	Citrix Systems Inc.	USD	14,081	14,234	0.00%
30,286	Clarim Acquisition Corp.	USD	294,683	299,529	0.02%
17,910	Class Acceleration Corp.	USD	174,264	176,951	0.01%
140,812	Cliffs Natural Resources Inc.	USD	1,929,349	1,896,738	0.12%
7,522	Climate Real Impact Solutions II Acquisition Corp.	USD	73,264	74,167	0.00%
9,574	Cloudflare Inc.	USD	565,065	529,538	0.03%
17,730	Clover Leaf Capital Corp.	USD	176,945	183,328	0.01%
67,782	Clovis Oncology Inc.	USD	172,141	80,661	0.01%
28,725	Colicity Inc.	USD	279,207	282,654	0.02%
649	Coliseum Acquisition Corp.	USD	6,240	6,373	0.00%
19,411	Colombier Acquisition Corp.	USD	186,346	189,451	0.01%
26,066	Colonnade Acquisition Corp. II	USD	253,101	258,575	0.02%
4,400	Comerica Inc.	USD	356,097	312,840	0.02%
85,998	Compute Health Acquisition Corp.	USD	837,621	848,800	0.06%
270,341	Comstock Resources Inc.	USD	4,481,927	4,674,196	0.30%
7,891	Concentrix Corp.	USD	1,002,617	880,872	0.06%
13,451	Concord Acquisition II Corp.	USD	129,802	130,340	0.01%
6,058	Consolidated Edison Inc.	USD	565,629	519,534	0.03%
10,680	Constellation Brands Inc.	USD	2,602,452	2,452,982	0.16%
42,861	Continental Resources Inc.	USD	2,853,138	2,863,543	0.19%
88,675	CONX Corp.	USD	867,242	886,750	0.06%
12,240	Conyers Park III Acquisition Corp.	USD	118,973	118,973	0.01%
22,519	Corazon Capital V838 Monoceros Corp.	USD	218,434	223,163	0.01%
8,943	Core & Main Inc.	USD	212,536	203,364	0.01%
9,122	Corner Growth Acquisition Corp.	USD	89,031	90,946	0.01%
13,240	Corsair Partnering Corp.	USD	127,766	129,620	0.01%
29,500	Cree Inc.	USD	3,336,494	3,049,120	0.20%
82,608	Crescent Cove Acquisition Corp.	USD	802,950	821,124	0.05%
5,136	Crescent Energy Co.	USD	77,040	69,182	0.00%
11,568	Crixus BH3 Acquisition Company	USD	112,788	114,870	0.01%
52,616	Crocs Inc.	USD	3,928,632	3,612,615	0.23%
39,425	Crowdstrike Holdings Inc.	USD	6,530,742	6,497,634	0.42%
113,784	Crown PropTech Acquisitions	USD	1,118,497	1,128,737	0.07%
30,388	Crucible Acquisition Corp.	USD	296,283	302,664	0.02%
8,124	Cummins Inc.	USD	1,690,596	1,653,315	0.11%
300	Cytokinetics Inc.	USD	14,556	14,535	0.00%
16,042	D & Z Media Acquisition Corp.	USD	156,249	158,335	0.01%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
54,271	D.R. Horton Inc.	USD	3,855,863	3,655,152	0.24%
10,709	Da32 Life Science Tech Acquisition Corp.	USD	104,306	104,199	0.01%
400	Darling International Inc.	USD	26,640	26,460	0.00%
13,200	Datadog Inc.	USD	1,262,661	1,171,896	0.08%
17,254	Dave & Buster's Entertainment Inc.	USD	616,556	535,392	0.03%
15,351	DaVita HealthCare Partners Inc.	USD	1,367,981	1,270,602	0.08%
12,176	Decarbonization Plus Acquisition IV Corp.	USD	120,421	122,369	0.01%
100	Deckers Outdoor Corp.	USD	33,120	31,261	0.00%
21,027	Deep Lake Capital Acquisition Corp.	USD	204,593	209,639	0.01%
2,200	Denbury Inc.	USD	191,803	189,772	0.01%
12,528	Dex Media Holdings Inc. (Delaware)	USD	359,484	286,014	0.02%
27,119	DHB Capital Corp.	USD	262,512	266,851	0.02%
957	DHC Acquisition Corp.	USD	9,302	9,474	0.00%
24,294	Diamondback Energy Inc.	USD	3,287,738	2,926,455	0.19%
24,290	DiamondHead Holdings Corp.	USD	236,585	239,742	0.02%
21,700	Dick's Sporting Goods Inc.	USD	2,379,388	2,270,688	0.15%
30,801	Digital Transformation Opportunities Corp.	USD	298,770	302,466	0.02%
24,787	DigitalOcean Holdings Inc.	USD	1,138,103	896,546	0.06%
29,927	Direct Selling Acquisition Corp.	USD	297,175	303,161	0.02%
23,630	Discover Financial Services	USD	2,391,801	2,148,440	0.14%
55,047	DISH Network Corp.	USD	933,493	761,300	0.05%
31,251	Disruptive Acquisition Corporation I	USD	304,385	310,635	0.02%
2,648	dMy Technology Group	USD	25,792	26,374	0.00%
20,900	DocuSign Inc.	USD	1,413,545	1,117,523	0.07%
11,413	Dollar General Corp.	USD	2,822,583	2,737,522	0.18%
22,543	DoubleVerify Holdings Inc.	USD	606,359	616,551	0.04%
22,048	Dragoneer Growth Opportunities III Corp.	USD	213,866	215,850	0.01%
12,297	Driven Brands Holdings Inc.	USD	398,972	344,070	0.02%
85,400	Dropbox Inc.	USD	2,007,637	1,769,488	0.12%
12,888	Dtrt Health Acquisition Corp.	USD	128,107	131,071	0.01%
2,996	Duckhorn Portfolio Inc.	USD	53,444	43,232	0.00%
2,913	Duolingo Inc.	USD	284,305	277,405	0.02%
20,618	Dutch Bros Inc.	USD	897,295	642,251	0.04%
13,094	Dynavax Technologies Corp.	USD	194,708	136,701	0.01%
7,200	Eastman Chemical Co.	USD	526,489	511,560	0.03%
96	Ecolab Inc.	USD	14,789	13,864	0.00%
15,035	Edify Acquisition Corp.	USD	146,591	148,696	0.01%
4,779	Edwards Lifesciences Corp.	USD	481,647	394,889	0.03%
27,056	EG Acquisition Corp.	USD	262,984	264,605	0.02%
109,626	Elanco Animal Health Inc.	USD	1,574,422	1,360,459	0.09%
600	Electronic Arts Inc.	USD	70,302	69,426	0.00%
24,996	Elliott Opportunity II Corp.	USD	243,211	245,961	0.02%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
22,490	Empowerment & Inclusion Capital I Corp.	USD	218,828	222,201	0.01%
7,858	Endeavor Group holdings Inc.	USD	214,288	159,203	0.01%
58,618	Endurance Acquisition Corp.	USD	569,767	588,525	0.04%
13,500	Enphase Energy Inc.	USD	3,536,188	3,745,845	0.24%
42,455	Enphys Acquisition Corp.	USD	410,540	414,149	0.03%
12,052	Enterprise 4.0 Technology Acquisition	USD	118,712	121,725	0.01%
30,248	Epiphany Technology Acquisition Corp.	USD	294,616	298,850	0.02%
22,420	EQ Health Acquisition Corp.	USD	217,810	221,398	0.01%
13,750	Esgen Acquisition Corp.	USD	136,125	139,700	0.01%
32,503	ESM Acquisition Corp.	USD	315,442	322,430	0.02%
3,443	EVO Acquisition Corp.	USD	33,397	33,845	0.00%
2,927	Exact Sciences Corp.	USD	96,083	95,098	0.01%
17,135	Excellin Acquisition Corp.	USD	169,294	171,693	0.01%
97,159	Executive Network Partnering Corp.	USD	953,130	969,647	0.06%
2,544	Exelixis Inc.	USD	40,289	39,890	0.00%
2,929	F5 Networks Inc.	USD	496,725	423,914	0.03%
27,145	FAST Acquisition Corp. II	USD	263,849	266,428	0.02%
5,700	Fastenal Co.	USD	271,589	262,428	0.02%
1	Fastly Inc.	USD	12	9	0.00%
37,528	Fifth Wall Acquisition Corp. I	USD	86,690	85,189	0.01%
8,627	Fifth Wall Acquisition Corp. III	USD	83,682	84,890	0.01%
19,707	Figure Acquisition Corp. I	USD	194,902	194,114	0.01%
3,046	Finserv Acquisition Corp. II	USD	29,577	29,973	0.00%
8,902	FinTech Acquisition Corp. VI	USD	86,705	88,575	0.01%
24,188	FinTech Evolution Acquisition Group	USD	234,382	239,945	0.02%
400	First Citizens Bancshares Inc.	USD	322,413	318,972	0.02%
13,306	First Reserve Sustainable Growth Corp.	USD	131,064	130,665	0.01%
6,884	First Solar Inc.	USD	902,084	910,547	0.06%
3,604	First Watch Restaurant Group	USD	55,862	52,186	0.00%
26,197	Flame Acquisition Corp.	USD	254,635	257,517	0.02%
1,100	Fleetcor Technologies Inc.	USD	211,534	193,787	0.01%
25,977	Forest Road Acquisition Corp. II	USD	251,977	255,354	0.02%
168,000	Fortinet Inc.	USD	9,125,929	8,253,840	0.54%
6,170	Fortistar Sustainable Solutions Corp.	USD	60,096	61,021	0.00%
11,362	Fortress Capital Acquisition Corp.	USD	110,552	113,052	0.01%
43,755	Fortress Value Acquisition Corp.	USD	1,393,892	1,194,512	0.08%
11,015	Fortress Value Acquisition Corp. III	USD	107,617	109,049	0.01%
80,055	Fortress Value Acquisition IV Corp.	USD	777,334	787,741	0.05%
69,207	Fortune Brands Home & Security Inc.	USD	4,573,615	3,715,724	0.24%
26,100	Forum Merger IV Corp.	USD	253,692	256,041	0.02%
570	Frazier Lifesciences Acquisition Corp.	USD	5,569	5,683	0.00%
44,126	Freedom Acquisition I Corp.	USD	428,243	437,068	0.03%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
4,279	Freshpet Inc.	USD	212,305	214,335	0.01%
3,300	Freshworks Inc.	USD	49,432	42,801	0.00%
12,609	Frontier Acquisition Corp.	USD	122,812	124,955	0.01%
3,942	Frontier Investment Corp.	USD	38,750	39,499	0.00%
29,862	FTAC Athena Acquisition Corp.	USD	295,634	296,231	0.02%
73,964	FTAC Hera Acquisition Corp.	USD	718,190	734,093	0.05%
32,624	FTAC Parnassus Acquisition Corp.	USD	317,105	320,694	0.02%
64,047	Fusion Acquisition Corp. II	USD	620,615	630,222	0.04%
106,559	G Squared Ascend I Inc.	USD	1,053,869	1,057,598	0.07%
4	G Squared Ascend II Inc.	USD	39	40	0.00%
12,378	G&P Acquisition Corp.	USD	122,170	123,656	0.01%
15,182	Galata Acquisition Corp.	USD	148,632	151,668	0.01%
22,759	Gaming & Hospitality Acquisition Corp.	USD	221,445	224,176	0.01%
9,284	Gladstone Acquisition Corp.	USD	92,561	94,372	0.01%
28,481	Glass Houses Acquisition Corp.	USD	275,981	280,253	0.02%
27,194	Glenfarne Merger Corp.	USD	264,326	266,773	0.02%
33,112	Global Consumer Acquisition Corp.	USD	327,809	337,080	0.02%
35,280	Global Partner Acquisition Corp. II	USD	343,627	351,389	0.02%
22,640	Global Technology Acquisition I	USD	223,004	228,438	0.01%
85,500	Globalfoundries Inc.	USD	4,484,809	4,133,925	0.27%
12,439	Goal Acquisitions Corp.	USD	120,658	122,524	0.01%
23,419	GoGreen Investments Corp.	USD	231,848	237,469	0.02%
34,382	Golden Arrow Merger Corp.	USD	333,849	337,975	0.02%
32,569	Golden Falcon Acquisition Corp.	USD	317,548	324,062	0.02%
17,480	Good Works II Acquisition Corp.	USD	170,954	174,975	0.01%
79,757	GoodRx Holdings, Inc.	USD	1,875,087	372,465	0.02%
19,817	Gores Holdings VII Inc.	USD	193,216	195,396	0.01%
59,870	Gores Holdings VIII Inc.	USD	595,707	590,917	0.04%
27,285	Gores Technology Partners II Inc.	USD	264,937	267,939	0.02%
7,939	Gores Technology Partners Inc.	USD	77,564	78,001	0.01%
1,403	Graf Acquisition Corp. IV	USD	13,567	13,679	0.00%
14,100	GrafTech International Ltd.	USD	98,288	60,771	0.00%
51,400	Grocery Outlet Holding Corp.	USD	2,218,062	1,711,106	0.11%
12,555	Group Nine Acquisition Corp.	USD	122,035	124,169	0.01%
1,400	Guidewire Software Inc.	USD	87,732	86,212	0.01%
36,743	GX Acquisition Corp. II	USD	355,672	360,633	0.02%
41,212	GXO Logistics	USD	2,238,744	1,444,893	0.09%
38,087	H.I.G. Acquisition Corp.	USD	373,633	382,013	0.02%
13,742	Hamilton Lane Alliance Holdings I Inc.	USD	134,122	135,908	0.01%
4,484	Hamilton Lane Inc.	USD	380,826	267,291	0.02%
2,900	Hashicorp Inc.	USD	96,535	93,351	0.01%
3,941	Hawks Acquisition Corp.	USD	38,385	38,779	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
24,577	Hayward Holdings Inc.	USD	280,195	217,998	0.01%
4,513	HCA Holdings Inc.	USD	762,613	829,444	0.05%
33,563	Health Assurance Acquisition Corp.	USD	328,246	334,959	0.02%
23,029	Healthcare Services Acquisition Corp.	USD	224,533	228,908	0.01%
15,689	Healthwell Acquisition Corp. I	USD	151,085	152,968	0.01%
6,531	Hennessy Capital Investment Corp. VI	USD	62,828	63,808	0.00%
4,975	Hennessy Capital Investment V Corp.	USD	48,506	49,103	0.00%
630	Hershey Co.	USD	141,715	138,896	0.01%
22,300	Hewlett Packard Enterprise Co.	USD	289,043	267,154	0.02%
35,800	Hilton Worldwide Inc.	USD	429,073	403,108	0.03%
26,229	Home Plate Acquisition Corp.	USD	253,897	258,356	0.02%
29,314	Horizon Acquisition II Corp.	USD	287,863	293,140	0.02%
15,247	Hormel Foods Corp.	USD	710,766	692,824	0.05%
257,763	Host Hotels & Resorts Inc.	USD	4,610,992	4,093,276	0.27%
24,627	HubSpot Inc.	USD	8,010,256	6,652,245	0.43%
9,050	Hudson Executive Investment Corp. II	USD	88,238	89,324	0.01%
51,578	Hudson Executive Investment Corp. III	USD	501,338	507,785	0.03%
8,073	Humana Inc.	USD	3,584,475	3,916,939	0.25%
11,878	HumanCo Acquisition Corp.	USD	116,167	118,305	0.01%
47,033	Huntsman Corp.	USD	1,299,392	1,154,190	0.08%
37,500	Hyatt Hotels Corp.	USD	3,319,238	3,036,000	0.20%
64,667	IAA Inc.	USD	2,367,189	2,059,644	0.13%
12,283	Ibere Pharmaceuticals	USD	119,268	121,725	0.01%
13,400	II-VI Inc.	USD	589,418	466,990	0.03%
43,088	Independence Holdings Corp.	USD	418,384	427,433	0.03%
33,178	Inflection Point Acquisition Corp.	USD	320,168	325,808	0.02%
28,411	Insight Acquisition Corp.	USD	276,723	280,132	0.02%
1,574	Inspire Medical Systems Inc.	USD	338,441	279,180	0.02%
23,182	Insu Acquisition Corp. III	USD	227,184	230,893	0.02%
12,527	Integral Ad Science Holding LLC	USD	128,712	90,695	0.01%
189,000	Intel Corp.	USD	5,117,732	4,870,530	0.32%
13,991	International Flavors & Fragrances Inc.	USD	1,469,213	1,270,803	0.08%
28,000	International Paper Co.	USD	904,262	887,600	0.06%
91,221	InterPrivate II Acquisition Corp.	USD	883,931	897,678	0.06%
69,603	InterPrivate III Financial Partners Inc.	USD	690,462	681,413	0.04%
19,644	InterPrivate IV Infratech Partners Inc.	USD	190,743	193,493	0.01%
84,515	Interpublic Group of Companies Inc.	USD	2,406,133	2,163,584	0.14%
7,634	IPG Photonics Corp.	USD	758,675	643,928	0.04%
1,100	Iron Mountain Inc.	USD	48,263	48,367	0.00%
68,041	Iron Spark I Inc.	USD	677,688	673,606	0.04%
12,283	Itiquira Acquisition Corp.	USD	119,636	122,093	0.01%
1,789	J B Hunt Transport Services Inc.	USD	306,751	279,835	0.02%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
1,000	Jabil Circuit Inc.	USD	59,062	57,710	0.00%
21,162	Jack Creek Investment Corp.	USD	206,330	210,562	0.01%
400	Jack Henry & Associates Inc.	USD	73,672	72,908	0.00%
45,051	Jackson Financial	USD	1,806,514	1,250,165	0.08%
14,864	Jaws Hurricane Acquisition Corp.	USD	144,775	144,924	0.01%
1	Jaws Juggernaut Acquisition Corp.	USD	10	10	0.00%
113,051	Jaws Mustang Acquisition Corp.	USD	1,101,117	1,123,727	0.07%
208	Jiya Acquisition Corp.	USD	2,043	2,076	0.00%
47,656	Joff Fintech Acquisition Corp.	USD	464,169	469,412	0.03%
93,500	JPMorgan Chase & Co.	USD	10,918,211	9,770,750	0.64%
5,173	Juniper Networks Inc.	USD	138,617	135,119	0.01%
19,781	Jupiter Acquisition Corp.	USD	189,898	191,480	0.01%
2,348	Kadem Sustainable Impact Corp.	USD	22,705	23,081	0.00%
33,078	Kairos Acquisition Corp.	USD	322,180	329,457	0.02%
1,800	Karuna Therapeutics Inc.	USD	413,146	404,874	0.03%
15,600	KB Home	USD	410,981	404,352	0.03%
19,600	KBR Inc.	USD	926,259	847,112	0.06%
900	Kellogg Co.	USD	64,350	62,694	0.00%
12,906	Kensington Capital Acquisition Co.	USD	127,253	128,608	0.01%
104,700	Kensington Capital Acquisition Corp.	USD	1,058,371	880,527	0.06%
12,278	Kernel Group Holdings Inc.	USD	119,342	121,798	0.01%
179,438	KeyCorp	USD	3,219,118	2,874,597	0.19%
29,777	Khosla Ventures Acquisition Co.	USD	288,837	291,815	0.02%
36,851	Khosla Ventures Acquisition Co. III	USD	357,455	360,403	0.02%
20,086	Kimberly-Clark Corp.	USD	2,563,901	2,260,478	0.15%
2,900	Kinder Morgan Inc.	USD	48,508	48,256	0.00%
33,031	Kismet Acquisition Three Corp.	USD	321,722	327,007	0.02%
25,301	Kismet Acquisition Two Corp.	USD	245,926	251,239	0.02%
107,428	KKR Acquisition Holdings I Corp.	USD	1,051,720	1,057,092	0.07%
36,752	KL Acquisition Corp.	USD	357,964	363,845	0.02%
12,800	Kosmos Energy Ltd.	USD	66,091	66,176	0.00%
178,179	Kroger Co.	USD	8,517,035	7,795,331	0.51%
44,308	Kyndryl Holdings	USD	463,905	366,427	0.02%
28,423	Lamb Weston Holdings Inc.	USD	2,208,267	2,199,372	0.14%
59,880	Landcadia Holdings IV Inc.	USD	579,638	588,022	0.04%
13,677	Laredo Petroleum Holdings Inc.	USD	1,113,484	859,599	0.06%
39,500	Las Vegas Sands Corp.	USD	1,463,664	1,482,040	0.10%
44,808	Lattice Semiconductor Corp.	USD	2,303,333	2,205,002	0.14%
53,487	Lazard Growth Acquisition I Corp.	USD	520,963	530,591	0.03%
5,160	LDH Growth Corp. I	USD	50,155	51,136	0.00%
22,065	Lead Edge Growth Opportunities Ltd.	USD	214,031	218,885	0.01%
9,267	Learn CW Investment Corp.	USD	90,075	91,465	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
19,671	Lefteris Acquisition Corp.	USD	192,776	196,710	0.01%
21,084	Lennar Corp.	USD	1,607,895	1,571,812	0.10%
48,075	Leo Holdings Corp. II	USD	468,251	478,827	0.03%
26,038	Lerer Hippeau Acquisition Corp.	USD	252,569	255,954	0.02%
2,447	Liberty Media Acquisition Corp.	USD	24,984	24,323	0.00%
4,319	Lincoln National Corp.	USD	195,263	189,647	0.01%
18,200	Live Nation Entertainment Inc.	USD	1,450,074	1,383,928	0.09%
	Live Oak Crestview Climate Acquisition Corp.	USD	225,506	225,738	0.01%
23,272	Live Oak Mobility Acquisition Corp.	USD	60,808	61,559	0.00%
6,256	Livent Corp.	USD	44,345	42,910	0.00%
1,400	LMF Acquisition Opportunities Inc.	USD	30,381	31,077	0.00%
3,026	Logistics Innovation Technologies Corp.	USD	72,392	73,216	0.00%
7,494	Longview Acquisition Corp. II	USD	425,532	429,468	0.03%
43,734	LSB Industries Inc.	USD	253,565	277,946	0.02%
19,505	Lumentum Holdings Inc.	USD	1,055,004	870,839	0.06%
12,700	Lux Health Tech Acquisition Corp.	USD	151,045	154,124	0.01%
15,397	M3-Brigade Acquisition II Corp.	USD	369,187	363,631	0.02%
37,067	M3-Brigade Acquisition III Corp.	USD	196,713	200,290	0.01%
19,870	Macondray Capital Acquisition I Corp.	USD	328,262	335,289	0.02%
33,462	Magellan Petroleum Corp.	USD	8,989	7,170	0.00%
3,000	Mandalay Digital Group Inc.	USD	1,388,895	1,194,517	0.08%
82,895	Maquia Capital Acquisition Corp.	USD	54,113	55,565	0.00%
5,379	Maravai Lifesciences Holdings Inc.	USD	2,155,525	1,503,155	0.10%
58,878	Marblegate Acquisition Corp.	USD	380,892	387,902	0.03%
38,946	Marlin Technology Corp.	USD	397,743	406,318	0.03%
40,836	Marriott International Inc.	USD	468,479	420,420	0.03%
3,000	Mason Industrial Technology Inc.	USD	539,732	544,174	0.04%
55,528	McCormick & Company Inc.	USD	128,215	121,159	0.01%
1,700	McDonald's Corp.	USD	715,322	669,146	0.04%
2,900	MDH Acquisition Corp.	USD	117,999	118,722	0.01%
12,053	Medical Properties Trust Inc.	USD	6,874,733	5,606,898	0.36%
472,757	Medtech Acquisition Corp.	USD	3,115	3,128	0.00%
315	Merck & Co. Inc.	USD	7,540,939	7,251,993	0.47%
84,208	Mercury Ecommerce Acquisition Corp.	USD	200,151	203,209	0.01%
20,382	Meridianlink Inc.	USD	9,805	9,524	0.00%
585	Metals Acquisition Corp.	USD	16,558	16,712	0.00%
1,707	Mettler-Toledo International Inc.	USD	526,398	433,648	0.03%
400	MGM Resorts International	USD	376,891	326,712	0.02%
10,993	Micron Technology Inc.	USD	905,348	911,820	0.06%
18,200	Mid America Apartment Communities Inc.	USD	5,555,270	5,026,594	0.33%
32,415	Mission Advancement Corp.	USD	348,036	352,705	0.02%
35,917	Moderna Inc.	USD	2,254,268	2,003,510	0.13%
16,943					

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
1,100	Molson Coors Brewing Co.	USD	52,300	52,789	0.00%
554	Moneygram International Inc.	USD	5,766	5,762	0.00%
20,542	MongoDB Inc.	USD	5,002,919	4,078,820	0.27%
3,007	Monolithic Power Systems Inc.	USD	1,359,899	1,092,744	0.07%
24,793	Monument Circle Acquisition Corp.	USD	241,236	245,203	0.02%
3,123	Moringa Acquisition Corp.	USD	30,293	31,011	0.00%
74,235	Mount Rainier Acquisition Corp.	USD	734,927	749,774	0.05%
1,800	MSCI Inc.	USD	874,915	759,222	0.05%
26,493	MSD Acquisition Corp.	USD	257,512	262,546	0.02%
8,448	Murphy USA Inc.	USD	2,109,798	2,322,440	0.15%
17,241	Music Acquisition Corp.	USD	167,755	169,651	0.01%
4,021	Natural Order Acquisition Corp.	USD	39,325	40,170	0.00%
61,755	NCR Corp.	USD	1,921,419	1,173,963	0.08%
90,072	Neogen Corp.	USD	1,589,574	1,258,306	0.08%
10,423	New Relic Inc.	USD	700,536	598,072	0.04%
8,381	New Vista Acquisition Corp.	USD	81,463	83,307	0.01%
33,294	New York Times Co.	USD	1,504,087	957,203	0.06%
309	Newbury Street Acquisition Corp.	USD	2,991	3,037	0.00%
12,452	Newcourt Acquisition Corp.	USD	123,524	126,388	0.01%
150,000	Newmont Mining Corp.	USD	6,560,280	6,304,500	0.41%
101,736	News Corp.	USD	1,584,097	1,537,231	0.10%
18,024	Nextera Energy Partners LP	USD	1,492,547	1,303,315	0.08%
5,354	Nielsen Holdings PLC	USD	147,609	148,413	0.01%
30,786	Nightdragon Acquisition Corp.	USD	298,932	302,319	0.02%
28,170	Noble Rock Acquisition Corp.	USD	273,531	280,010	0.02%
552	Nocturne Acquisition Corp.	USD	5,564	5,697	0.00%
264,137	Nordstrom Inc.	USD	4,840,328	4,419,012	0.29%
300	Northeast Utilities	USD	25,073	23,388	0.00%
3,586	Northern Genesis Acquisition Corp. III	USD	34,856	35,179	0.00%
39,182	Northern Star Investment Corp. III	USD	379,674	385,747	0.03%
44,432	Northern Star Investment Corp. IV	USD	430,990	436,322	0.03%
468,660	Norwegian Cruise Line Holdings Ltd.	USD	5,770,260	5,323,978	0.35%
12,500	Nucor Corp.	USD	1,330,420	1,337,375	0.09%
71,700	Nutanix Inc.	USD	1,631,628	1,493,511	0.10%
8,515	OCA Acquisition Corp.	USD	85,065	85,746	0.01%
12,703	Oceantech Acquisitions I Corp.	USD	127,030	129,571	0.01%
59,900	Okta Inc.	USD	3,459,575	3,406,513	0.22%
6,139	Omega Alpha SPAC	USD	59,855	61,083	0.00%
179,618	Omega Healthcare Investors Inc.	USD	5,290,325	5,296,935	0.34%
52,963	Omnicom Group Inc.	USD	3,428,478	3,341,436	0.22%
28,457	One Equity Partners Open Water I Corp.	USD	276,602	280,871	0.02%
6,461	Orion Acquisition Corp.	USD	62,672	63,576	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
29,480	Orion Biotech Opportunities Corp.	USD	285,661	290,673	0.02%
10,298	Osiris Acquisition Corp.	USD	99,685	100,920	0.01%
4,479	Owens Corning	USD	374,966	352,094	0.02%
46,323	Owl Rock Capital Corp.	USD	690,213	480,370	0.03%
13,338	Oyster Enterprises Acquisition Corp.	USD	129,379	131,646	0.01%
11,484	Pain Therapeutics Inc.	USD	468,835	480,261	0.03%
7,100	Palo Alto Networks Inc.	USD	1,227,912	1,162,909	0.08%
84	Panacea Acquisition II Corp.	USD	813	823	0.00%
14,688	Parabellum Acquisition Corp.	USD	144,016	145,264	0.01%
25,970	Pathfinder Acquisition Corp.	USD	252,558	258,142	0.02%
7,815	Paychex Inc.	USD	921,526	876,921	0.06%
17,097	Paycom Software Inc.	USD	5,314,555	5,641,839	0.37%
1,648	Paylocity Holding Corp.	USD	400,673	398,124	0.03%
49,615	PBF Energy Inc.	USD	1,649,919	1,744,463	0.11%
6,203	PDC Energy Inc.	USD	381,704	358,471	0.02%
12,298	Peabody Energy Corp.	USD	280,915	305,236	0.02%
19,748	Pegasus Digital Mobility Acquisition Corp.	USD	194,518	198,078	0.01%
114,143	Penn National Gaming Inc.	USD	3,741,331	3,140,074	0.20%
8,636	Pepperlime Health Acquisition Corp.	USD	83,942	86,274	0.01%
39,343	Performance Food Group Co.	USD	1,843,352	1,689,782	0.11%
36,379	Peridot Acquisition II Corp.	USD	353,240	360,698	0.02%
50	Periphas Capital Partnering Corp.	USD	1,218	1,238	0.00%
26,500	Pfizer Inc.	USD	1,314,913	1,159,640	0.08%
1,510	Phillips 66	USD	127,737	121,887	0.01%
20,338	Pine Island Acquisition Corp.	USD	199,312	202,973	0.01%
44,086	Pine Technology Acquisition Corp.	USD	433,806	433,806	0.03%
322,111	Pinterest Inc.	USD	7,373,287	7,505,186	0.49%
4,981	Pioneer Merger Corp.	USD	48,615	49,611	0.00%
10,877	Pioneer Natural Resources Co.	USD	2,473,110	2,355,197	0.15%
20,698	Pivotal Investment Corporation III	USD	200,771	203,979	0.01%
36,200	Plug Power Inc.	USD	805,878	760,562	0.05%
24,818	Plum Acquisition Corp. I	USD	240,735	245,946	0.02%
100	PNC Financial Services Group Inc.	USD	16,144	14,942	0.00%
18,513	PONO Capital Corp.	USD	184,760	189,018	0.01%
50,192	Pontem Corp.	USD	489,372	498,908	0.03%
6,696	Population Health Investment Co. Inc.	USD	65,554	66,834	0.00%
10,779	Portage Fintech Acquisition Corp.	USD	104,233	106,173	0.01%
1,422	Portillo's Inc.	USD	33,773	27,999	0.00%
10,170	Poshmark Inc.	USD	105,603	159,364	0.01%
36,317	Post Holdings Partnering Corp.	USD	355,907	351,912	0.02%
14,532	Powered Brands	USD	141,687	144,884	0.01%
10,035	PPG Industries Inc.	USD	1,272,246	1,110,774	0.07%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
16,895	PQ Group Holdings Inc.	USD	147,831	142,594	0.01%
35,133	Priveterra Acquisition Corp.	USD	341,141	346,060	0.02%
14,493	Progress Acquisition Corp.	USD	142,321	144,713	0.01%
114	Property Solutions Acquisition Corp. II	USD	1,106	1,118	0.00%
6,293	Proptech Investment Corporation II	USD	61,231	62,615	0.00%
30,294	Prospector Capital Corp.	USD	295,669	302,031	0.02%
162,351	Pure Storage Inc.	USD	4,637,738	4,443,547	0.29%
7,716	Purecycle Technologies Inc.	USD	71,801	62,268	0.00%
5,404	PWP Forward Acquisition Corp. I	USD	52,635	53,067	0.00%
47,193	Qualcomm Inc.	USD	6,766,990	5,331,865	0.35%
39,458	Quantum FinTech Acquisition Corp.	USD	388,701	389,056	0.03%
7,400	RBS Citizens Financial Group Inc.	USD	255,372	254,264	0.02%
48,849	Realty Income Corp.	USD	3,102,244	2,843,012	0.18%
3,100	Regency Centers Corp.	USD	190,303	166,935	0.01%
24,700	Regions Financial Corp.	USD	540,331	495,729	0.03%
3,655	Reliance Steel & Aluminum Co.	USD	673,101	637,469	0.04%
6,055	Research Alliance Corp. II	USD	58,794	59,460	0.00%
2,171	Revolution Healthcare Acquisition Corp.	USD	21,102	21,341	0.00%
14,518	Revolve Group LLC	USD	754,335	314,895	0.02%
6,848	Rice Acquisition Corp. II	USD	67,384	67,590	0.00%
42,804	RingCentral Inc.	USD	2,043,877	1,710,448	0.11%
25,933	RMG Acquisition Corp. III	USD	252,328	258,033	0.02%
69,108	Robert Half	USD	5,349,172	5,286,762	0.34%
10,100	Roblox Corp.	USD	383,473	361,984	0.02%
27,771	Rollins Inc.	USD	1,018,416	963,098	0.06%
30,038	Rosecliff Acquisition I Corp.	USD	294,372	295,874	0.02%
37,247	Ross Acquisition Corp. II	USD	363,903	369,121	0.02%
5,402	Roth CH Acquisition IV Co.	USD	53,102	54,290	0.00%
6,800	Royalty Pharma	USD	275,920	273,224	0.02%
40,914	RXR Acquisition Corp.	USD	397,480	402,594	0.03%
31,325	Sandbridge X2 Corp.	USD	304,166	307,925	0.02%
29	Sarissa Capital Acquisition Corp.	USD	284	290	0.00%
13,954	Schultze Special Purpose Acquisition Corp. II	USD	136,052	138,703	0.01%
26,563	Science Strategic Acquisition Corp. Alpha	USD	258,724	262,708	0.02%
67,000	Scion Tech Growth I	USD	654,255	668,325	0.04%
18,804	Scp & Co. Healthcare Acquisition Co.	USD	182,211	185,595	0.01%
44	Sealed Air Corp.	USD	2,161	1,958	0.00%
9,523	SeaWorld Entertainment Inc.	USD	443,621	433,392	0.03%
7,147	Semrush Holdings Inc.	USD	116,058	80,118	0.01%
37,557	Senior Connect Acquisition Corp. I	USD	366,556	373,692	0.02%
43,600	SentinelOne, Inc.	USD	1,150,234	1,114,416	0.07%
12,700	Service Corporation International	USD	747,510	733,298	0.05%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
700	ServiceNow Inc.	USD	263,920	264,327	0.02%
19,506	Shelter Acquisition Corporation I	USD	190,066	193,109	0.01%
2,877	Sherwin-Williams Co.	USD	668,799	589,066	0.04%
7,319	Shockwave Medical Inc.	USD	1,582,601	2,035,194	0.13%
461	Shotspotter Inc.	USD	11,797	13,258	0.00%
7,739	Sierra Lake Acquisition Corp.	USD	75,842	77,545	0.01%
15,364	SIGA Technologies Inc.	USD	249,006	158,249	0.01%
1,900	Signature Bank	USD	332,153	286,900	0.02%
761,673	Silver Run Acquisition Corp.	USD	5,806,149	5,179,376	0.34%
37,259	Silver Spike Acquisition Corp. II	USD	362,530	369,609	0.02%
3,145	Silvergate Capital Corp.	USD	311,963	236,976	0.02%
1,028	Silverspac, Inc.	USD	9,941	10,069	0.00%
45,969	Simon Property Group Acquisition Holdings Inc.	USD	446,359	452,795	0.03%
77,900	Sirius XM Holdings Inc.	USD	449,873	444,809	0.03%
300	Skechers USA Inc.	USD	9,669	9,516	0.00%
8,022	Skydeck Acquisition Corp.	USD	77,813	78,936	0.01%
63,044	Skyworks Solutions Inc.	USD	6,246,993	5,375,762	0.35%
9,369	SL Green Realty Corp.	USD	403,495	376,259	0.02%
68,954	Slam Corp.	USD	670,233	683,334	0.04%
100,961	SLM Corp.	USD	1,541,150	1,412,444	0.09%
11,442	SM Energy Co.	USD	387,926	430,334	0.03%
900	Snap-On Inc.	USD	192,844	181,215	0.01%
24,667	Soar Technology Acquisition Corp.	USD	248,890	254,070	0.02%
4,994	Social Capital Suvretta Holdings Corp. II	USD	48,192	48,941	0.00%
3,433	Social Capital Suvretta Holdings Corp. IV	USD	33,231	33,781	0.00%
9,548	Social Leverage Acquisition Corp. I	USD	92,902	93,857	0.01%
9,000	Southern Co.	USD	657,982	612,000	0.04%
49,008	Southwest Airlines Co.	USD	1,625,829	1,511,407	0.10%
89,110	Southwestern Energy Co.	USD	553,550	545,353	0.04%
600	Sovran Self Storage Inc.	USD	66,406	66,456	0.00%
68,205	Sports Ventures Acquisition Corp.	USD	662,953	679,322	0.04%
14	Sportsmans Warehouse Holdings Inc.	USD	135	116	0.00%
13,521	Sportsmap Tech Acquisition	USD	133,452	135,480	0.01%
8,732	SportsTek Acquisition Corp.	USD	84,962	86,010	0.01%
11,051	Springwater Special Situations Corp.	USD	108,189	110,068	0.01%
43,000	Starbucks Corp.	USD	3,883,141	3,623,180	0.24%
146,744	Starwood Property Trust Inc.	USD	3,410,735	2,673,676	0.17%
20,650	StoneBridge Acquisition Corp.	USD	204,229	208,565	0.01%
21,714	Stratim Cloud Acquisition Corp.	USD	210,626	213,231	0.01%
27,666	Sunnova Energy International Inc.	USD	724,848	610,865	0.05%
22,739	Sunrun Inc.	USD	757,564	627,369	0.04%
33,683	Supernova Partners Acquisition Company III Ltd.	USD	326,725	333,462	0.02%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
24,287	Sustainable Development Acquisition I Corp.	USD	235,584	239,470	0.02%
64,388	SVF Investment Corp.	USD	627,783	641,304	0.04%
3,009	SVF Investment Corp. 2	USD	29,308	29,849	0.00%
231,848	Symantec Corp.	USD	5,337,912	4,669,419	0.30%
15,857	Synaptics Inc.	USD	1,953,173	1,570,002	0.10%
322	Sysco Corp.	USD	27,051	22,769	0.00%
1,094	T. Rowe Price Group Inc.	USD	130,714	114,881	0.01%
9,373	Tactile Systems Technology Inc.	USD	84,544	73,016	0.00%
30,580	Tailwind International Acquisition Corp.	USD	296,626	303,354	0.02%
19,917	Tastemaker Acquisition Corp.	USD	195,585	198,772	0.01%
4,896	TCV Acquisition Corp.	USD	47,246	47,981	0.00%
50,682	TCW Special Purpose Acquisition Corp.	USD	491,737	497,190	0.03%
44,614	Tech and Energy Transition Corp.	USD	431,864	439,894	0.03%
1,247	Techne Corp.	USD	455,517	354,148	0.02%
20,643	Tenet Healthcare Corp.	USD	1,094,574	1,064,766	0.07%
2,600	Teradyne Inc.	USD	202,200	195,390	0.01%
4,900	Texas Instruments Inc.	USD	807,208	758,422	0.05%
3,390	The Goodyear Tire & Rubber Co.	USD	37,535	34,205	0.00%
66,912	Thor Industries Inc.	USD	5,138,152	4,682,502	0.30%
19,473	Thrive Acquisition Corp.	USD	192,783	197,651	0.01%
20,754	Thunder Bridge Capital Partners III Inc.	USD	201,936	204,427	0.01%
63,992	Thunder Bridge Capital Partners IV Inc.	USD	621,362	622,642	0.04%
17,996	Tidewater Inc.	USD	371,155	390,513	0.03%
6,659	Tishman Speyer Innovation Corp. II	USD	64,859	65,591	0.00%
41,082	TLG Acquisition One Corp.	USD	398,495	405,069	0.03%
90,515	Toast, Inc.	USD	1,705,909	1,513,411	0.10%
38,625	TortoiseEcofin Acquisition III Corp.	USD	373,118	379,298	0.02%
28,687	TPG Pace Beneficial II Corp.	USD	279,985	280,556	0.02%
793	Trade Desk Inc.	USD	47,577	47,382	0.00%
579	Travelers Companies Inc.	USD	91,073	88,703	0.01%
7,319	Treasure Global	USD	45,247	14,784	0.00%
118,516	Trex Company Inc.	USD	6,727,668	5,207,593	0.34%
18,546	Tribe Capital Growth I Corp.	USD	180,824	182,493	0.01%
112,148	TripAdvisor Inc.	USD	2,991,988	2,476,228	0.16%
18,936	Tristar Acquisition I Corp.	USD	184,247	187,656	0.01%
38,522	Twelve Seas Investment Co. II	USD	374,434	379,249	0.02%
15,976	Twin Ridge Capital Acquisition Corp.	USD	155,127	158,482	0.01%
63,300	Twitter Inc.	USD	2,603,916	2,775,072	0.18%
15,196	Two	USD	147,401	150,317	0.01%
750	Tyler Technologies Inc.	USD	295,243	260,625	0.02%
22,344	Tyson Foods Inc.	USD	1,583,306	1,473,140	0.11%
27,163	TZP Strategies Acquisition Corp.	USD	264,703	270,272	0.02%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
48,060	U.S. Bancorp	USD	2,061,708	1,937,779	0.13%
11,431	Ulta Beauty Inc.	USD	4,550,123	4,586,003	0.30%
14,725	Union Pacific Corp.	USD	3,115,169	2,868,724	0.19%
357,078	United States Steel Corp.	USD	6,965,746	6,470,253	0.42%
1,100	Universal Health Services Inc.	USD	99,764	96,998	0.01%
19,900	Upjohn Inc.	USD	170,028	169,548	0.01%
21,444	USHG Acquisition Corp.	USD	220,230	211,223	0.01%
1,977	Utz Brands Inc.	USD	30,920	29,853	0.00%
11,932	Vail Resorts Inc.	USD	2,759,750	2,573,016	0.17%
4,717	Valor Latitude Acquisition Corp.	USD	45,755	46,415	0.00%
4,068	Vectoiq Acquisition Corp. II	USD	39,663	40,151	0.00%
49,015	Vector Acquisition Corp. II	USD	475,936	486,229	0.03%
1,734	Veeva Systems Inc.	USD	329,106	285,902	0.02%
12,981	Velocity Acquisition Corp.	USD	126,046	127,603	0.01%
17,188	Visa Inc.	USD	3,615,782	3,053,448	0.20%
22,580	VMware Inc.	USD	2,743,207	2,403,867	0.16%
18,373	VPC Impact Acquisition Holdings II	USD	180,974	182,260	0.01%
2,221	Walgreens Boots Alliance Inc.	USD	73,578	69,739	0.00%
14,760	Warburg Pincus Capital Corporation I-A	USD	143,467	146,419	0.01%
41,880	Warburg Pincus Capital Corporation I-B	USD	407,492	415,450	0.03%
10,730	Waverley Capital Acquisition 1 Corp.	USD	103,652	104,832	0.01%
3,200	West Pharmaceutical Services Inc.	USD	1,036,992	787,456	0.05%
232,379	Western Union Co.	USD	3,684,147	3,137,117	0.20%
16,148	Westrock Co.	USD	568,515	498,812	0.03%
426	Whirlpool Corp.	USD	58,607	57,429	0.00%
21,263	Williams Rowland Acquisition Corp.	USD	210,716	214,331	0.01%
10,057	Williams-Sonoma Inc.	USD	1,509,587	1,185,217	0.08%
14,348	Wingstop Inc.	USD	1,788,407	1,799,526	0.12%
15,067	WinVest Acquisition Corp.	USD	148,109	151,122	0.01%
1,627	Wisconsin Energy Corp.	USD	156,166	145,503	0.01%
5,802	Workday Inc.	USD	949,792	883,180	0.06%
25,169	Worldwide Webb Acquisition Corp.	USD	244,643	251,690	0.02%
1,361	Wyndham Hotels & Resorts Inc.	USD	85,950	83,497	0.01%
73,705	XPAC Acquisition Corp.	USD	714,939	720,835	0.05%
4,500	Yeti Holdings Inc.	USD	181,731	128,340	0.01%
11,086	Zillow Group Inc.	USD	408,880	317,170	0.02%
15,742	Zimmer Energy Transition Acquisition Corp.	USD	153,327	153,957	0.01%
2,300	ZoomInfo Technologies Inc.	USD	91,158	95,818	0.01%
21,524	Zscaler Inc.	USD	3,636,719	3,537,900	0.23%
11,491	Z-Work Acquisition Corp.	USD	111,807	113,531	0.01%
<b>Total United States</b>			<b>624,889,339</b>	<b>574,134,116</b>	<b>37.34%</b>

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Uruguay</b>					
28,053	Dlocal Ltd.	USD	795,929	575,648	0.04%
<b>Total Uruguay</b>			<b>795,929</b>	<b>575,648</b>	<b>0.04%</b>
<b>Total Shares</b>			<b>746,537,039</b>	<b>683,026,293</b>	<b>44.42%</b>
<b>Fixed Income</b>					
<b>Australia</b>					
600,000	Rubianna Resources Ltd. 0.0000% 2028-04-23	AUD	343,402	88,858	0.01%
<b>Total Australia</b>			<b>343,402</b>	<b>88,858</b>	<b>0.01%</b>
<b>Austria</b>					
800,000	AMS AG 0.0000% 2025-03-05	EUR	733,098	608,049	0.04%
7,900,000	AMS AG 2.1250% 2027-11-03	EUR	9,086,136	5,074,926	0.33%
<b>Total Austria</b>			<b>9,819,234</b>	<b>5,682,975</b>	<b>0.37%</b>
<b>British Virgin Islands</b>					
4,400,000	3SBio Inc. 0.0000% 2025-06-29	EUR	4,837,477	4,264,424	0.28%
<b>Total British Virgin Islands</b>			<b>4,837,477</b>	<b>4,264,424</b>	<b>0.28%</b>
<b>Cayman Islands</b>					
46,000,000	Cathay Pacific Airways 2.7500% 2026-02-05 2.7500% 2026-02-05	HKD	5,962,454	6,180,076	0.40%
10,600,000	Hansoh Pharmaceutical Group Co. Ltd. 0.0000% 2026-01-22	USD	9,831,776	9,703,240	0.63%
2,600,000	Hope Education Group Co. Ltd. 0.0000% 2026-03-02	USD	2,212,419	1,408,706	0.09%
6,000,000	Logan Group Company Ltd. 6.9500% 2026-08-04	HKD	770,693	176,632	0.01%
10,800,000	Meituan 0.0000% 2027-04-27	USD	8,975,152	8,776,080	0.57%
6,000,000	Meituan Dianping 0.0000% 2028-04-27	USD	4,920,874	4,521,480	0.29%
7,600,000	MicroPort Scientific Corp. 0.0000% 2026-06-11	USD	6,510,881	5,261,480	0.35%
721,000	Sino Biopharmaceutical Ltd. 0.0000% 2025-02-17	EUR	763,455	693,402	0.05%
<b>Total Cayman Islands</b>			<b>39,947,704</b>	<b>36,721,096</b>	<b>2.39%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Fixed Income (cont.)</b>					
<b>China</b>					
1,276,000	Bilibili Inc. 0.5000% 2026-12-01	USD	954,097	811,778	0.05%
	Country Garden Holdings Company Ltd.				
54,000,000	4.5000% 2023-12-05	HKD	6,727,506	2,931,173	0.19%
	Pharmaron Beijing Co. 0.0000%				
4,200,000	2026-06-18	USD	3,792,479	3,611,328	0.23%
42,000,000	Sail Vantage Ltd. 0.0000% 2027-01-13	HKD	5,162,294	4,162,761	0.28%
<b>Total China</b>			<b>16,636,376</b>	<b>11,517,040</b>	<b>0.75%</b>
<b>France</b>					
12,381	Atos Worldline SAS 0.0000% 2026-07-30	EUR	1,482,222	1,049,999	0.07%
1,100,000	Elis SA 2.2500% 2029-09-22	EUR	1,099,505	1,007,193	0.06%
<b>Total France</b>			<b>2,581,727</b>	<b>2,057,192</b>	<b>0.13%</b>
<b>Germany</b>					
8,600,000	Delivery Hero SE 0.2500% 2024-01-23	EUR	8,788,064	7,626,048	0.50%
	Delivery Hero SE 0.8750% 2025-07-15				
6,800,000	0.8750% 2025-07-15	EUR	6,554,587	5,060,366	0.33%
6,200,000	Delivery Hero SE 1.0000% 2026-04-30	EUR	6,250,672	4,356,151	0.28%
1,300,000	Morphosys AG 0.6250% 2025-10-16	EUR	1,232,251	855,185	0.06%
	Zalando SE A 0.0500% 2025-08-06				
1,000,000	0.0500% 2025-08-06	EUR	827,672	792,458	0.05%
<b>Total Germany</b>			<b>23,653,246</b>	<b>18,690,208</b>	<b>1.22%</b>
<b>Hong Kong</b>					
600,000	ESR Cayman Ltd. 1.5000% 2025-09-30	USD	578,404	567,786	0.04%
2,400,000	Far East Horizon 0.0000% 2026-06-15	USD	2,273,248	2,067,288	0.13%
226,000	Lenovo Group Ltd. 2.5000% 2029-08-26	USD	226,000	200,103	0.01%
3,200,000	Xiaomi Corp 0.0000% 2027-12-17	USD	2,559,758	2,456,096	0.16%
<b>Total Hong Kong</b>			<b>5,637,410</b>	<b>5,291,273</b>	<b>0.34%</b>
<b>Ireland</b>					
1,500,000	Glanbia Co-Operative Society Ltd. 1.8750% 2027-01-27	EUR	1,711,618	1,345,393	0.09%
<b>Total Ireland</b>			<b>1,711,618</b>	<b>1,345,393</b>	<b>0.09%</b>

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Fixed Income (cont.)</b>					
<b>Netherlands</b>					
1,200,000	BE Semiconductor Industries NV 1.8750% 2029-04-06	EUR	1,354,498	976,672	0.06%
8,800,000	Just Eat Takeaway 0.0000% 2025-08-09 Just Eat Takeaway.com N.V. 2.2500%	EUR	7,950,185	6,640,867	0.43%
5,400,000	2024-01-25 Koninklijke KPN N.V. 0.0000%	EUR	5,145,655	4,965,932	0.33%
8,100,000	2024-03-02	EUR	9,871,241	7,884,063	0.51%
<b>Total Netherlands</b>			<b>24,321,579</b>	<b>20,467,534</b>	<b>1.33%</b>
<b>New Zealand</b>					
3,200,000	Xero Ltd 0.0000% 2025-12-02	USD	2,593,679	2,486,304	0.16%
<b>Total New Zealand</b>			<b>2,593,679</b>	<b>2,486,304</b>	<b>0.16%</b>
<b>Spain</b>					
200,000	CAIXAB 0.0000% 2025-06-22 0.0000%	EUR	242,493	173,153	0.01%
9,500,000	2025-06-22 Cellnex Telecom SA 0.7500% 2031-11-20	EUR	10,652,832	6,106,854	0.40%
<b>Total Spain</b>			<b>10,895,325</b>	<b>6,280,007</b>	<b>0.41%</b>
<b>United Kingdom</b>					
2,000,000	Ocado Group PLC 0.8750% 2025-12-09	GBP	2,928,600	1,511,671	0.10%
<b>Total United Kingdom</b>			<b>2,928,600</b>	<b>1,511,671</b>	<b>0.10%</b>
<b>Vietnam</b>					
1,000,000	Nova Land Investment Group 5.2500%	USD	985,536	996,950	0.06%
2,000,000	2026-07-16 Vincom Joint Stock Co. 3.2500%	USD	1,930,111	1,547,160	0.10%
<b>Total Vietnam</b>			<b>2,915,647</b>	<b>2,544,110</b>	<b>0.16%</b>
<b>Total Fixed Income</b>			<b>148,823,024</b>	<b>118,948,085</b>	<b>7.74%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants</b>					
<b>British Virgin Islands</b>					
13,006	Model Performance Acquisition Corp.	USD	3,032	460	0.00%
<b>Total British Virgin Islands</b>			<b>3,032</b>	<b>460</b>	<b>0.00%</b>
<b>Canada</b>					
8,153	D-Wave Quantum Inc.	USD	4,819	2,673	0.00%
3,190	Portage Fintech Acquisition Corp.	USD	1,739	646	0.00%
61,526	TMC The Metals Company	USD	14,406	10,749	0.00%
<b>Total Canada</b>			<b>20,964</b>	<b>14,068</b>	<b>0.00%</b>
<b>Cayman Islands</b>					
4,914	Apollo Strategic Growth Capital II	USD	4,152	565	0.00%
2,492	Blue Whale Acquisition Corp. I	USD	1,881	653	0.00%
18,144	Hedosophia European Growth	EUR	14,401	3,297	0.00%
9,384	Lever Holdings Corp.	USD	4,022	304	0.00%
30,713	North Atlantic Acquisition Corp.	USD	15,085	1,689	0.00%
7,341	TB SA Acquisition Corp.	USD	3,413	480	0.00%
4,284	Tribe Capital Growth I Corp.	USD	2,313	181	0.00%
1,224	Valor Latitude Acquisition Corp.	USD	502	152	0.00%
5,308	World Quantum Growth Acquisition Corp.	USD	3,025	226	0.00%
<b>Total Cayman Islands</b>			<b>48,794</b>	<b>7,547</b>	<b>0.00%</b>
<b>France</b>					
40,824	Accor Acquisition Co.	EUR	10,423	2,800	0.00%
31,752	I2Po Shares	EUR	7,746	4,510	0.00%
72,576	X2M SA	EUR	15,235	4,977	0.00%
<b>Total France</b>			<b>33,404</b>	<b>12,287</b>	<b>0.00%</b>
<b>Germany</b>					
12,701	Lakestar SPAC I SE	EUR	10,809	3,733	0.00%
3,971	Tio Tech A	USD	2,291	298	0.00%
<b>Total Germany</b>			<b>13,100</b>	<b>4,031</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>Gibraltar</b>					
27,886	Forafic Global	USD	15,063	11,697	0.00%
<b>Total Gibraltar</b>			<b>15,063</b>	<b>11,697</b>	<b>0.00%</b>
<b>Hong Kong</b>					
3,482	AGBA Acquisition Ltd.	USD	557	110	0.00%
15,570	Goldenbridge Acquisition Ltd.	USD	2,708	581	0.00%
13,516	HH&L Acquisition Co.	USD	6,434	757	0.00%
32,283	Magnum Opus Acquisition Ltd.	USD	29,411	5,795	0.00%
77,892	TH International Limited	USD	41,392	26,292	0.00%
<b>Total Hong Kong</b>			<b>80,502</b>	<b>33,535</b>	<b>0.00%</b>
<b>Ireland</b>					
28,393	ADS TEC Energy	USD	26,404	29,956	0.00%
<b>Total Ireland</b>			<b>26,404</b>	<b>29,956</b>	<b>0.00%</b>
<b>Kazakhstan</b>					
46,562	Oxus Acquisition Corp.	USD	16,995	4,654	0.00%
<b>Total Kazakhstan</b>			<b>16,995</b>	<b>4,654</b>	<b>0.00%</b>
<b>Luxembourg</b>					
7,530	Vantage Towers AG	EUR	5,981	738	0.00%
<b>Total Luxembourg</b>			<b>5,981</b>	<b>738</b>	<b>0.00%</b>
<b>Malaysia</b>					
23,272	Catcha Investment Corp.	USD	11,025	953	0.00%
<b>Total Malaysia</b>			<b>11,025</b>	<b>953</b>	<b>0.00%</b>
<b>Netherlands</b>					
2,268	Azerion Group N.V.	EUR	1,756	1,111	0.00%
6,048	Climate Transition Capital Acquisition I BV	EUR	2,409	563	0.00%
9,072	ESG Core Investments BV	EUR	5,559	511	0.00%
2,876	European Biotech Acquisition Corp.	USD	1,408	194	0.00%
15,120	Pegasus Acquisition Europe Co. BV	EUR	14,154	1,852	0.00%
<b>Total Netherlands</b>			<b>25,286</b>	<b>4,231</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>Singapore</b>					
6,619	L Catterton Asia Acquisition Corp.	USD	3,343	1,133	0.00%
22,022	Tiga Acquisition Corp.	USD	13,213	12,667	0.00%
<b>Total Singapore</b>			<b>16,556</b>	<b>13,800</b>	<b>0.00%</b>
<b>United Kingdom</b>					
13,684	Iconic Sports Acquisition Corp.	USD	6,698	2,024	0.00%
8,160	Scion Tech Growth I	USD	3,737	245	0.00%
<b>Total United Kingdom</b>			<b>10,435</b>	<b>2,269</b>	<b>0.00%</b>
<b>United States</b>					
12,635	10X Capital Venture Acquisition II Corp.	USD	12,825	486	0.00%
12,356	Accelerate Acquisition Corp.	USD	7,782	891	0.00%
18,668	ACE Convergence Acquisition Corp.	USD	9,277	1,827	0.00%
5,296	Acropolis Infrastructure Acquisition Corp.	USD	3,548	609	0.00%
358	Advanced Merger Partners Inc.	USD	202	16	0.00%
4,414	Aequi Acquisition Corp.	USD	2,118	166	0.00%
1,454	Aesther Healthcare Acquisition Corp.	USD	582	305	0.00%
6,121	AF Acquisition Corp.	USD	2,578	581	0.00%
27,730	African Gold Acquisition Corp.	USD	12,307	1,068	0.00%
5,224	Afternext Healthtech Acquisition Corp.	USD	3,088	862	0.00%
7,943	Agile Growth Corp.	USD	4,161	493	0.00%
2,270	Altimar Acquisition Corp. III	USD	1,714	284	0.00%
58	AMCI Acquisition Corp. II	USD	37	9	0.00%
18,952	Angel Pond Holdings Corp.	USD	12,415	6,842	0.00%
10,126	Anzu Special Acquisition Corp. I	USD	5,569	586	0.00%
6,362	Ares Acquisition Corp.	USD	4,358	732	0.00%
1,224	Argus Capital	USD	588	183	0.00%
9,423	Armada Acquisition Corp. I	USD	3,278	1,053	0.00%
11,699	Arrowroot Acquisition Corp.	USD	5,604	397	0.00%
29,781	Artemis Strategic Investment Corp.	USD	13,473	3,154	0.00%
10,205	Athlon Acquisition Corp.	USD	5,024	365	0.00%
7,345	Atlantic Coastal Acquisition Corp.	USD	3,412	321	0.00%
1,126	Atlas Crest Investment Corp. II	USD	590	54	0.00%
9,858	Austerlitz Acquisition Corporation I	USD	7,589	1,089	0.00%
18,555	Austerlitz Acquisition II Corp.	USD	14,474	2,505	0.00%
3,039	Authentic Equity Acquisition Corp.	USD	1,383	106	0.00%
12,139	Avalon Acquisition Inc.	USD	3,702	1,171	0.00%
955	Axonprime Infrastructure Acquisition Corp.	USD	516	141	0.00%
9,643	Banner Acquisition Corp.	USD	4,657	747	0.00%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
15,886	Berenson Acquisition Corp. I	USD	7,072	806	0.00%
3,981	Big Sky Growth Partners Inc.	USD	2,090	325	0.00%
1,152	Bilander Acquisition Corp.	USD	691	234	0.00%
9,401	Biotech Acquisition Co.	USD	3,620	529	0.00%
12,390	Black Mountain Acquisition Corp.	USD	4,708	1,363	0.00%
2,206	BlueRiver Acquisition Corp.	USD	1,132	109	0.00%
36,067	Bright Lights Acquisition Corp.	USD	24,888	1,443	0.00%
4,896	Build Acquisition Corp.	USD	2,332	333	0.00%
15,300	BYTE Acquisition Corp.	USD	6,350	1,519	0.00%
9,429	Cartesian Growth Corp.	USD	8,204	2,594	0.00%
8,861	Cascadia Acquisition Corp.	USD	4,272	841	0.00%
2,938	Catalyst Partners Acquisition Corp.	USD	1,895	353	0.00%
765	CC Neuberger Principal Holdings III	USD	700	142	0.00%
7,403	CENAQ Energy Corp.	USD	2,253	1,347	0.00%
6,268	CF Acquisition Corp. VIII	USD	3,801	505	0.00%
122	Churchill Capital Corp. VI	USD	125	20	0.00%
4,633	Churchill Capital Corp. VII	USD	4,054	605	0.00%
4,655	CIIG Capital Partners II Inc.	USD	3,259	845	0.00%
13,972	Clarim Acquisition Corp.	USD	6,846	499	0.00%
428	Climate Real Impact Solutions II Acquisition Corp.	USD	336	40	0.00%
979	Colicity Inc.	USD	599	47	0.00%
3,321	Colonnade Acquisition Corp. II	USD	1,640	490	0.00%
2,012	Compass Digital Acquisition Corp.	USD	1,439	183	0.00%
3,066	Compute Health Acquisition Corp.	USD	1,794	199	0.00%
16,048	Concord Acquisition II Corp.	USD	11,347	3,040	0.00%
10,200	Constellation Acquisition Corp. I	USD	5,563	383	0.00%
4,080	Conyers Park III Acquisition Corp.	USD	3,366	1,042	0.00%
6,121	Corazon Capital V838 Monoceros Corp.	USD	3,336	253	0.00%
4,082	Corsair Partnering Corp.	USD	2,776	748	0.00%
5,348	Crixus BH3 Acquisition Company	USD	2,776	669	0.00%
33,945	Crown PropTech Acquisitions	USD	19,232	881	0.00%
3,264	Crucible Acquisition Corp.	USD	1,650	29	0.00%
25,795	D and Z Media Acquisition Corp.	USD	11,092	1,330	0.00%
36,919	Deep Lake Capital Acquisition Corp.	USD	16,425	1,346	0.00%
3,264	DHB Capital Corp.	USD	1,642	140	0.00%
28,287	DHC Acquisition Corp.	USD	13,296	4,949	0.00%
6,123	Digital Transformation Opportunities Corp.	USD	3,122	435	0.00%
13,827	Direct Selling Acquisition Corp.	USD	5,046	864	0.00%
9,709	Disruptive Acquisition Corporation I	USD	5,995	439	0.00%
1,324	dMY Technology Group	USD	1,291	612	0.00%
6,443	DTRT Health Acquisition Corp.	USD	2,609	1,371	0.00%
3,310	Edify Acquisition Corp.	USD	1,588	144	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
4,080	EG Acquisition Corp.	USD	1,897	500	0.00%
3,060	Elliott Opportunity II Corp.	USD	2,398	487	0.00%
1,212	Empowerment & Inclusion Capital I Corp.	USD	530	50	0.00%
19,618	Enphys Acquisition Corp.	USD	9,711	2,447	0.00%
5,572	Enterprise 4.0 Technology Acquisition Corp.	USD	2,897	736	0.00%
16,071	EQ Health Acquisition Corp.	USD	7,861	1,365	0.00%
6,875	Esgen Acquisition Corp.	USD	2,389	619	0.00%
7,943	ESM Acquisition Corp.	USD	4,299	537	0.00%
9,260	Excellin Acquisition Corp.	USD	4,676	1,107	0.00%
662	Finserv Acquisition Corp. II	USD	311	22	0.00%
1,530	FinTech Acquisition Corp. VI	USD	1,224	63	0.00%
6,900	FinTech Evolution Acquisition Group	USD	3,553	441	0.00%
3,599	First Reserve Sustainable Growth Corp.	USD	2,196	251	0.00%
7,908	Flame Acquisition Corp.	USD	4,192	1,194	0.00%
3,274	Forest Road Acquisition Corp. II	USD	1,899	308	0.00%
1,836	Fortistar Sustainable Solutions Corp.	USD	826	147	0.00%
587	Fortress Capital Acquisition Corp.	USD	324	47	0.00%
1,906	Fortress Value Acquisition Corp. III	USD	1,229	219	0.00%
6,121	Fortress Value Acquisition IV Corp.	USD	4,132	780	0.00%
5,509	Forum Merger IV Corp.	USD	4,407	457	0.00%
7,281	Freedom Acquisition I Corp.	USD	3,386	983	0.00%
3,125	Frontier Acquisition Corp.	USD	2,241	378	0.00%
8	Frontier Investment Corp.	USD	4	1	0.00%
4,897	FTAC Athena Acquisition Corp.	USD	4,554	273	0.00%
14,101	FTAC Hera Acquisition Corp.	USD	8,811	1,051	0.00%
3,204	FTAC Parnassus Acquisition Corp.	USD	2,787	505	0.00%
17,485	Fusion Acquisition Corp. II	USD	8,044	1,264	0.00%
6,620	Gaming & Hospitality Acquisition Corp.	USD	3,310	380	0.00%
33,499	GigInternational1 Inc.	USD	13,641	2,139	0.00%
13,157	Glass Houses Acquisition Corp.	USD	5,727	1,159	0.00%
6,121	Glenfarne Merger Corp.	USD	3,642	490	0.00%
3,209	Global Consumer Acquisition Corp.	USD	1,412	387	0.00%
2,239	Global Partner Acquisition Corp. II	USD	1,332	141	0.00%
10,460	Global Technology Acquisition I	USD	4,706	1,464	0.00%
12,656	GoGreen Investments Corp.	USD	4,685	1,735	0.00%
6,121	Golden Arrow Merger Corp.	USD	3,019	352	0.00%
6,121	Golden Falcon Acquisition Corp.	USD	3,030	386	0.00%
5,074	Good Works Acquisition Corp.	USD	3,122	983	0.00%
2,676	Gores Holdings VII Inc.	USD	3,452	348	0.00%
4,108	Gores Technology Partners II Inc.	USD	3,851	797	0.00%
1,585	Gores Technology Partners Inc.	USD	1,744	356	0.00%
25,806	Grove Collaborative Holdings Inc.	USD	16,778	7,097	0.00%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
1,632	Hamilton Lane Alliance Holdings I Inc.	USD	938	82	0.00%
1,970	Hawks Acquisition Corp.	USD	699	207	0.00%
6,158	Healthwell Acquisition Corp. I	USD	3,356	1,232	0.00%
6,322	Hennessy Capital Investment Corp. VI	USD	4,778	1,012	0.00%
2,450	Hennessy Capital Investment V Corp.	USD	1,666	242	0.00%
12,118	Home Plate Acquisition Corp.	USD	7,574	1,031	0.00%
1,655	Hudson Executive Investment Corp. II	USD	921	87	0.00%
4,361	Hudson Executive Investment Corp. III	USD	2,182	321	0.00%
5,957	Ibere Pharmaceuticals	USD	2,999	588	0.00%
6,854	Independence Holdings Corp.	USD	4,318	600	0.00%
11,064	Innovid Corp.	USD	10,953	5,588	0.00%
14,196	Insight Acquisition Corp.	USD	6,584	1,207	0.00%
11,371	InterPrivate II Acquisition Corp.	USD	6,368	728	0.00%
3,636	InterPrivate III Financial Partners Inc.	USD	3,375	176	0.00%
3,921	InterPrivate IV Infratech Partners Inc.	USD	2,203	332	0.00%
1,224	Itiquira Acquisition Corp.	USD	600	70	0.00%
1,224	Jaws Hurricane Acquisition Corp.	USD	918	252	0.00%
7,858	Jaws Mustang Acquisition Corp.	USD	6,979	904	0.00%
9,595	Joff Fintech Acquisition Corp.	USD	4,401	518	0.00%
3,630	Jupiter Acquisition Corp.	USD	1,776	382	0.00%
4,284	Kairos Acquisition Corp.	USD	2,013	99	0.00%
4,964	Kensington Capital Acquisition Co.	USD	3,773	802	0.00%
6,822	Kernel Group Holdings Inc.	USD	2,790	222	0.00%
9,123	Kismet Acquisition Three Corp.	USD	4,365	114	0.00%
6,654	Kismet Acquisition Two Corp.	USD	3,222	239	0.00%
18,357	KKR Acquisition Holdings I Corp.	USD	15,420	2,119	0.00%
26,103	KL Acquisition Corp.	USD	14,590	1,827	0.00%
12,240	Landcadia Holdings IV Inc.	USD	7,002	2,142	0.00%
6,850	Lazard Growth Acquisition I Corp.	USD	4,812	274	0.00%
5,509	Lead Edge Growth Opportunities Ltd.	USD	3,306	244	0.00%
4,284	Learn CW Investment Corp.	USD	2,442	510	0.00%
8,274	Leo Holdings Corp. II	USD	3,972	361	0.00%
8,384	Live Oak Crestview Climate Acquisition Corp.	USD	8,887	2,758	0.00%
1,224	Live Oak Mobility Acquisition Corp.	USD	881	251	0.00%
9,002	Longview Acquisition Corp. II	USD	5,750	815	0.00%
8,474	M3-Brigade Acquisition II Corp.	USD	7,078	546	0.00%
6,620	M3-Brigade Acquisition III Corp.	USD	3,277	668	0.00%
4,645	Macondray Capital Acquisition I Corp.	USD	2,182	281	0.00%
19,460	Marblegate Acquisition Corp.	USD	9,047	630	0.00%
4,058	Marlin Technology Corp.	USD	2,425	335	0.00%
12,120	Mason Industrial Technology Inc.	USD	6,110	514	0.00%
41,017	MDH Acquisition Corp.	USD	16,407	1,575	0.00%
4,645	Mercury Ecommerce Acquisition Corp.	USD	1,510	302	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
569	Metals Acquisition	USD	310	210	0.00%
10,770	Mission Advancement Corp.	USD	4,914	296	0.00%
32,252	Mondee Holdings	USD	15,808	20,724	0.00%
8,092	Monument Circle Acquisition Corp.	USD	3,641	464	0.00%
4,897	MSD Acquisition Corp.	USD	5,240	545	0.00%
20,309	Music Acquisition Corp.	USD	8,226	736	0.00%
1,880	New Vista Acquisition Corp.	USD	837	155	0.00%
6,227	Newcourt Acquisition Corp.	USD	2,876	725	0.00%
2,407	Nightdragon Acquisition Corp.	USD	1,553	265	0.00%
4,079	Noble Rock Acquisition Corp.	USD	1,571	263	0.00%
2,356	Northern Star Investment Corp. II	USD	1,154	82	0.00%
22,449	OCA Acquisition Corp.	USD	10,515	1,533	0.00%
7,506	One Equity Partners Open Water I Corp.	USD	3,134	488	0.00%
10,389	Opal Fuels Inc.	USD	15,532	14,648	0.00%
1,489	Orion Acquisition Corp.	USD	774	108	0.00%
1,346	Orion Biotech Opportunities Corp.	USD	838	242	0.00%
4,284	Osiris Acquisition Corp.	USD	2,152	713	0.00%
11,016	Parabellum Acquisition Corp.	USD	4,082	441	0.00%
10,672	Pegasus Digital Mobility Acquisition	USD	6,420	2,134	0.00%
4,318	Pepperlime Health Acquisition Corp.	USD	1,901	326	0.00%
10,825	Peridot Acquisition II Corp.	USD	6,008	1,309	0.00%
9,391	Pine Technology Acquisition Corp.	USD	3,642	622	0.00%
22,430	Pivotal Investment Corporation III	USD	18,651	1,146	0.00%
4,406	Plum Acquisition Corp. I	USD	2,357	299	0.00%
6,827	Pontem Corp.	USD	4,542	345	0.00%
1,632	Post Holdings Partnering Corp.	USD	1,061	196	0.00%
4,080	Powered Brands	USD	2,036	186	0.00%
6,528	Prime Impact Acquisition I	USD	2,677	314	0.00%
2,657	Priveterra Acquisition Corp.	USD	1,348	199	0.00%
2,041	Prospector Capital Corp.	USD	953	66	0.00%
1,530	Rice Acquisition Corp. II	USD	1,760	473	0.00%
3,430	RMG Acquisition Corp. III	USD	2,247	312	0.00%
8,324	Rosecliff Acquisition I Corp.	USD	4,912	422	0.00%
8,161	Ross Acquisition Corp. II	USD	4,769	754	0.00%
13	Roth CH Acquisition IV C	USD	8	2	0.00%
44,295	Rubicon Technologies	USD	30,340	6,383	0.00%
7,195	RXR Acquisition Corp.	USD	3,562	450	0.00%
10,434	Sandbridge X2 Corp.	USD	5,805	507	0.00%
6,977	Schultze Special Purpose Acquisition Corp. II	USD	3,686	880	0.00%
6,176	Science Strategic Acquisition Corp. Alpha	USD	3,078	389	0.00%
8,573	SCP & Co Healthcare Acquisition Co.	USD	4,247	415	0.00%
7,905	Senior Connect Acquisition Corp. I	USD	3,794	119	0.00%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
13,361	Shelter Acquisition Corporation I	USD	6,649	1,003	0.00%
3,871	Sierra Lake Acquisition Corp.	USD	1,510	117	0.00%
371	Silverspac, Inc.	USD	189	74	0.00%
979	Simon Property Group Acquisition Holdings Inc.	USD	627	61	0.00%
537	Skydeck Acquisition Corp.	USD	362	55	0.00%
7,261	Slam Corp.	USD	3,564	499	0.00%
8,217	Soar Technology Acquisition Corp.	USD	4,067	480	0.00%
24,322	Sports Ventures Acquisition Corp.	USD	13,135	1,712	0.00%
9,376	Sportsmap Tech Acquisition	USD	3,797	1,695	0.00%
14,384	SportsTek Acquisition Corp.	USD	6,900	478	0.00%
1,700	Springwater Special Situations Corp.	USD	765	144	0.00%
5,296	StoneBridge Acquisition Corp.	USD	2,066	189	0.00%
3,672	Supernova Partners Acquisition Company III Ltd.	USD	2,478	370	0.00%
1,462	Sustainable Development Acquisition I Corp.	USD	605	58	0.00%
4,191	Tailwind International Acquisition Corp.	USD	1,920	177	0.00%
6,121	Tastemaker Acquisition Corp.	USD	2,728	688	0.00%
14,689	TCW Special Purpose Acquisition Corp.	USD	6,324	847	0.00%
11,928	Tech and Energy Transition Corp.	USD	5,666	508	0.00%
8,997	Thrive Acquisition Corp.	USD	3,329	765	0.00%
2,127	Thunder Bridge Capital Partners IV Inc.	USD	1,723	183	0.00%
9,614	TLG Acquisition One Corp.	USD	4,565	540	0.00%
3,978	TortoiseEcofin Acquisition III Corp.	USD	4,356	696	0.00%
11,806	TPG Pace Beneficial Finance Corp.	USD	9,506	159	0.00%
8,748	Tristar Acquisition I Corp.	USD	4,287	569	0.00%
10,171	Twelve Seas Investment Co. II	USD	3,967	488	0.00%
4,467	Twin Ridge Capital Acquisition Corp.	USD	2,144	313	0.00%
24,597	TZP Strategies Acquisition Corp.	USD	11,717	2,460	0.00%
39,522	USHG Acquisition Corp.	USD	48,414	1,919	0.00%
490	VectoIQ Acquisition Corp. II	USD	306	43	0.00%
27,025	Velocity Acquisition Corp.	USD	12,890	2,423	0.00%
7,943	VPC Impact Acquisition Holdings II	USD	6,795	532	0.00%
22,742	Waldencast Acquisition Corp.	USD	19,784	17,682	0.00%
3,188	Warburg Pincus Capital Corporation I-A	USD	3,204	225	0.00%
5,575	Warburg Pincus Capital Corporation I-B	USD	5,603	349	0.00%
3,577	Waverley Capital Acquisition 1 Corp.	USD	1,520	209	0.00%
30,324	Westrock Coffee	USD	15,113	43,970	0.00%
4,900	Williams Rowland Acquisition	USD	2,082	245	0.00%
11,629	Worldwide Webb Acquisition Corp.	USD	5,692	937	0.00%
7,475	Zanite Acquisition Corp.	USD	5,437	3,737	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
8,286	Zimmer Energy Transition Acquisition Corp.	USD	6,504	2,920	0.00%
1,224	Z-Work Acquisition Corp.	USD	606	40	0.00%
<b>Total United States</b>			<b>1,168,038</b>	<b>280,167</b>	<b>0.00%</b>
<b>Total Warrants</b>			<b>1,495,579</b>	<b>420,393</b>	<b>0.00%</b>
<b>Total transferable securities admitted to official exchange listing or dealt in on another regulated market</b>			<b>896,855,642</b>	<b>802,394,771</b>	<b>52.16%</b>

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Other transferable securities</b>					
<b>Warrants</b>					
<b>British Virgin Islands</b>					
42,329	Nexters Inc.	USD	28,995	4,470	0.00%
<b>Total British Virgin Islands</b>			<b>28,995</b>	<b>4,470</b>	<b>0.00%</b>
<b>France</b>					
27,216	Transition	EUR	11,581	6,672	0.00%
<b>Total France</b>			<b>11,581</b>	<b>6,672</b>	<b>0.00%</b>
<b>Italy</b>					
13,608	Vam Invest Shares	EUR	6,331	4,333	0.00%
<b>Total Italy</b>			<b>6,331</b>	<b>4,333</b>	<b>0.00%</b>
<b>Netherlands</b>					
7,560	Entp Ord Shares	EUR	4,118	1,815	0.00%
<b>Total Netherlands</b>			<b>4,118</b>	<b>1,815</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Other transferable securities (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United Kingdom</b>					
13,608	Odyssey Acquisition SA-A	EUR	10,809	5,332	0.00%
<b>Total United Kingdom</b>			<b>10,809</b>	<b>5,332</b>	<b>0.00%</b>
<b>Total Warrants</b>			<b>61,834</b>	<b>22,622</b>	<b>0.00%</b>
<b>Total other transferable securities</b>			<b>61,834</b>	<b>22,622</b>	<b>0.00%</b>

#### Contracts for Difference

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Barclays Bank PLC	CHF	Equity	Short	(337,559)	(3,087,391)	342,369
Barclays Bank PLC	DKK	Equity	Short	(27,380)	(1,216,371)	537,049
Barclays Bank PLC	EUR	Equity	Long	101,179	3,517,549	243,938
Barclays Bank PLC	EUR	Equity	Short	(1,394,642)	(8,691,928)	1,716,169
Barclays Bank PLC	GBP	Equity	Short	(129,459)	(1,187,787)	409,662
Barclays Bank PLC	JPY	Equity	Short	(1,495,300)	(9,172,351)	1,917,474
Barclays Bank PLC	NOK	Equity	Short	(213,903)	(6,633,898)	243,220
Barclays Bank PLC	USD	Equity	Short	(2,128,024)	(77,222,923)	12,938,115
Barclays Bank PLC	ZAR	Equity	Long	2,423	173,679	4,337
Barclays Bank PLC	ZAR	Equity	Short	(529,550)	(2,366,465)	270,181
BNP Paribas	AUD	Equity	Long	40,754	164,816	798
BNP Paribas	AUD	Equity	Short	(40,936)	(758,273)	29,598
BNP Paribas	CHF	Equity	Long	6,608	632,972	6,042
BNP Paribas	CHF	Equity	Short	(106,658)	(7,923,084)	950,422
BNP Paribas	DKK	Equity	Short	(97,616)	(2,411,136)	867,975
BNP Paribas	EUR	Equity	Long	39,515	4,455,869	159,247
BNP Paribas	EUR	Equity	Short	(1,423,272)	(11,037,882)	1,492,254
BNP Paribas	GBP	Equity	Long	272,302	5,435,621	118,978
BNP Paribas	GBP	Equity	Short	(1,245,108)	(7,430,611)	286,060
BNP Paribas	INR	Equity	Long	90,491	667,002	13,304
BNP Paribas	JPY	Equity	Long	771,700	32,827,723	938,470
BNP Paribas	JPY	Equity	Short	(528,000)	(8,284,561)	820,008
BNP Paribas	KRW	Equity	Short	(5,839)	(89,340)	21,143
BNP Paribas	NOK	Equity	Short	(63,320)	(579,088)	183,251
BNP Paribas	SEK	Equity	Long	31,017	617,049	27,058
BNP Paribas	TWD	Equity	Long	56,000	253,362	2,762
BNP Paribas	TWD	Equity	Short	(21,000)	(35,222)	7,694
Citigroup Global Markets Limited	AUD	Equity	Long	1,816,472	6,820,572	1,963,923
Citigroup Global Markets Limited	AUD	Equity	Short	(139,943)	(1,285,226)	44,124

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Citigroup Global Markets Limited	CHF	Equity	Short	(100,252)	(12,357,427)	1,013,669
Citigroup Global Markets Limited	CNH	Equity	Long	147,955	271,752	6,041
Citigroup Global Markets Limited	CNH	Equity	Short	(92,752)	(477,169)	35,344
Citigroup Global Markets Limited	DKK	Equity	Short	(5,584)	(104,192)	21,585
Citigroup Global Markets Limited	EUR	Equity	Long	57,904	4,904,814	159,622
Citigroup Global Markets Limited	EUR	Equity	Short	(3,029,414)	(31,214,454)	4,284,601
Citigroup Global Markets Limited	GBP	Equity	Long	30,060	134,376	2,675
Citigroup Global Markets Limited	GBP	Equity	Short	(663,645)	(9,449,965)	1,054,378
Citigroup Global Markets Limited	HKD	Equity	Short	(4,122,600)	(1,989,409)	356,785
Citigroup Global Markets Limited	ILS	Equity	Short	(841)	(160,679)	9,305
Citigroup Global Markets Limited	JPY	Equity	Long	31,300	281,980	1,514
Citigroup Global Markets Limited	JPY	Equity	Short	(5,439,901)	(75,554,691)	7,969,547
Citigroup Global Markets Limited	NOK	Equity	Short	(43,303)	(233,816)	61,871
Citigroup Global Markets Limited	SEK	Equity	Long	18,103	1,991,534	4,915
Citigroup Global Markets Limited	SEK	Equity	Short	(489,378)	(6,165,530)	1,307,728
Citigroup Global Markets Limited	THB	Equity	Long	50,500	653,057	48,084
Citigroup Global Markets Limited	TWD	Equity	Long	80,000	258,603	5,170
Citigroup Global Markets Limited	TWD	Equity	Short	(49,000)	(41,208)	15,495
Citigroup Global Markets Limited	USD	Equity	Long	133,600	708,080	30,374
Credit Suisse AG	USD	Equity	Short	(6,092)	(5,830)	34,377
Goldman Sachs International	AED	Equity	Long	527,511	440,903	86,535
Goldman Sachs International	AUD	Equity	Short	(3,207,365)	(12,755,563)	1,058,108
Goldman Sachs International	BRL	Equity	Long	291,100	1,749,031	81,249
Goldman Sachs International	BRL	Equity	Short	(2,500)	(20,568)	2,169
Goldman Sachs International	CAD	Equity	Long	139,785	4,184,145	29,548

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)****Contracts for Difference (cont.)**

<b>Counterparty</b>	<b>Currency</b>	<b>Underlying Nature</b>	<b>Long/Short</b>	<b>Quantity</b>	<b>Commitment USD</b>	<b>Unrealised appreciation USD</b>
Goldman Sachs International	CAD	Equity	Short	(114,756)	(2,637,673)	460,228
Goldman Sachs International	CHF	Equity	Long	615	210,433	1,261
Goldman Sachs International	CNH	Equity	Long	156,139	1,023,057	20,366
Goldman Sachs International	CNH	Equity	Short	(602,814)	(2,784,032)	464,981
Goldman Sachs International	CNY	Equity	Long	44,536	579,174	19,151
Goldman Sachs International	CNY	Equity	Short	(546,159)	(3,401,891)	649,293
Goldman Sachs International	DKK	Equity	Short	(10,725)	(200,118)	88,147
Goldman Sachs International	EUR	Equity	Long	667	795,220	72,530
Goldman Sachs International	EUR	Equity	Short	(427,824)	(21,456,446)	1,975,931
Goldman Sachs International	GBP	Equity	Short	(440,905)	(1,688,414)	582,137
Goldman Sachs International	HKD	Equity	Long	700,210	280,127	14,087
Goldman Sachs International	HKD	Equity	Short	(4,984,600)	(12,193,168)	2,505,152
Goldman Sachs International	JPY	Equity	Long	120,254	8,278,339	313,219
Goldman Sachs International	JPY	Equity	Short	(633,539)	(10,421,226)	1,443,374
Goldman Sachs International	MXN	Equity	Short	(663)	(2,335)	135
Goldman Sachs International	NOK	Equity	Short	(26,112)	(238,805)	71,435
Goldman Sachs International	PLN	Equity	Short	(2,955)	(180,686)	28,942
Goldman Sachs International	RUB	Equity	Long	8,770,090,027	2,856,086	2,856,086
Goldman Sachs International	SAR	Equity	Long	354	19,560	76
Goldman Sachs International	SAR	Equity	Short	(5,395)	(49,227)	5,467
Goldman Sachs International	SEK	Equity	Long	23,725	400,261	13,361
Goldman Sachs International	TWD	Equity	Short	(1,000)	(1,065)	167
Goldman Sachs International	USD	Equity	Short	(1,335,423)	(37,406,562)	5,045,381
HSBC Bank PLC	CHF	Equity	Short	(12,780)	(596,638)	18,308
HSBC Bank PLC	CNH	Equity	Short	(562,253)	(4,400,760)	1,889,004
HSBC Bank PLC	CNY	Equity	Short	(1,175,655)	(2,918,172)	659,494

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
HSBC Bank PLC	EUR	Equity	Long	102,066	461,999	15,218
HSBC Bank PLC	EUR	Equity	Short	(152,183)	(7,344,914)	805,220
HSBC Bank PLC	GBP	Equity	Short	(532,505)	(3,259,307)	392,400
HSBC Bank PLC	JPY	Equity	Short	(696,300)	(3,231,840)	226,566
HSBC Bank PLC	NOK	Equity	Short	(6,978)	(63,817)	5,597
HSBC Bank PLC	RUB	Equity	Long	1,896	1,846	1,846
HSBC Bank PLC	SAR	Equity	Short	(814)	(10,210)	927
HSBC Bank PLC	SEK	Equity	Long	27,622	862,573	5,952
HSBC Bank PLC	VND	Equity	Short	(166,000)	(382,569)	317,962
J.P. Morgan Securities PLC	AUD	Equity	Long	147,232	752,281	122,076
J.P. Morgan Securities PLC	AUD	Equity	Short	(262,433)	(2,715,308)	365,846
J.P. Morgan Securities PLC	BRL	Equity	Long	29,400	133,803	2,213
J.P. Morgan Securities PLC	BRL	Equity	Short	(114,437)	(18,194,771)	197,170
J.P. Morgan Securities PLC	CHF	Equity	Long	13,953	1,336,539	12,759
J.P. Morgan Securities PLC	CHF	Equity	Short	(16,017)	(289,872)	79,691
J.P. Morgan Securities PLC	CNH	Equity	Long	1,129,863	8,540,733	43,931
J.P. Morgan Securities PLC	CNH	Equity	Short	(1,015,516)	(3,592,414)	481,377
J.P. Morgan Securities PLC	CNY	Equity	Long	796,400	568,247	42,928
J.P. Morgan Securities PLC	CNY	Equity	Short	(1,464,404)	(5,192,737)	2,722,910
J.P. Morgan Securities PLC	DKK	Equity	Long	12,456	1,466,841	69,884
J.P. Morgan Securities PLC	DKK	Equity	Short	(4,039)	(71,362)	71,522
J.P. Morgan Securities PLC	EUR	Equity	Long	436,903	10,523,964	210,022
J.P. Morgan Securities PLC	EUR	Equity	Short	(1,556,092)	(23,652,731)	3,607,307
J.P. Morgan Securities PLC	GBP	Equity	Long	33,805	141,516	3,674
J.P. Morgan Securities PLC	GBP	Equity	Short	(3,004,871)	(13,585,210)	3,124,407
J.P. Morgan Securities PLC	HKD	Equity	Long	32,000	22,543	1,728
J.P. Morgan Securities PLC	HKD	Equity	Short	(1,790,600)	(2,613,334)	891,531
J.P. Morgan Securities PLC	JPY	Equity	Long	601,000	15,440,515	885,062
J.P. Morgan Securities PLC	JPY	Equity	Short	(685,260)	(16,814,938)	1,405,756

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
J.P. Morgan Securities PLC	KRW	Equity	Long	217	81,297	8,673
J.P. Morgan Securities PLC	KRW	Equity	Short	(65,558)	(11,548,802)	380,882
J.P. Morgan Securities PLC	MXN	Equity	Short	(1,359,659)	(1,463,637)	194,504
J.P. Morgan Securities PLC	NOK	Equity	Long	96,073	488,497	151,315
J.P. Morgan Securities PLC	NOK	Equity	Short	(65,048)	(351,228)	55,892
J.P. Morgan Securities PLC	SAR	Equity	Long	98,857	514,648	68,137
J.P. Morgan Securities PLC	SAR	Equity	Short	(2)	(51)	2
J.P. Morgan Securities PLC	SEK	Equity	Long	571,833	4,791,055	119,273
J.P. Morgan Securities PLC	THB	Equity	Long	155,900	1,906,005	182,654
J.P. Morgan Securities PLC	TWD	Equity	Long	41,043	184,754	5,839
J.P. Morgan Securities PLC	TWD	Equity	Short	(867,435)	(38,051,339)	2,721,048
J.P. Morgan Securities PLC	USD	Equity	Short	(13,196)	(2,107)	830,561
J.P. Morgan Securities PLC	ZAR	Equity	Short	(1,347,674)	(10,943,502)	2,612,102
Merrill Lynch International	CAD	Equity	Long	59,411	901,024	62,574
Merrill Lynch International	CAD	Equity	Short	(11,268)	(670,674)	20,609
Merrill Lynch International	CHF	Equity	Short	(7,972)	(1,052,435)	118,600
Merrill Lynch International	CNH	Equity	Long	132,025	379,972	7,983
Merrill Lynch International	CNH	Equity	Short	(1,749,127)	(4,722,744)	446,979
Merrill Lynch International	CNY	Equity	Long	341,754	240,008	18,579
Merrill Lynch International	CNY	Equity	Short	(1,497,305)	(8,485,890)	1,654,941
Merrill Lynch International	DKK	Equity	Short	(25,438)	(746,392)	320,336
Merrill Lynch International	EUR	Equity	Long	484,534	9,682,673	342,415
Merrill Lynch International	EUR	Equity	Short	(143,669)	(4,784,569)	553,306
Merrill Lynch International	GBP	Equity	Short	(4,669,834)	(35,640,381)	3,328,326
Merrill Lynch International	HKD	Equity	Short	(650,600)	(1,079,621)	321,691

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Merrill Lynch International	JPY	Equity	Long	77,100	5,686,341	224,786
Merrill Lynch International	JPY	Equity	Short	(504,900)	(14,468,736)	2,331,928
Merrill Lynch International	KRW	Equity	Short	(400)	(8,207)	2,312
Merrill Lynch International	NOK	Equity	Short	(82,525)	(557,553)	148,843
Merrill Lynch International	SAR	Equity	Short	(8,792)	(53,489)	5,619
Merrill Lynch International	SEK	Equity	Short	(72,124)	(672,399)	193,284
Merrill Lynch International	TRY	Equity	Long	1,951,201	2,235,176	131,545
Merrill Lynch International	TRY	Equity	Short	(212,799)	(379,314)	21,586
Merrill Lynch International	USD	Equity	Short	(5,483,085)	(224,748,627)	34,797,617
Morgan Stanley & Co. International PLC	BRL	Equity	Long	57,157	258,216	2,755
Morgan Stanley & Co. International PLC	BRL	Equity	Short	(46,600)	(176,594)	3,480
Morgan Stanley & Co. International PLC	CAD	Equity	Long	4,070	107,108	1,363
Morgan Stanley & Co. International PLC	CNH	Equity	Long	925,603	4,760,251	169,808
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(1,046,533)	(5,087,854)	513,642
Morgan Stanley & Co. International PLC	CNY	Equity	Long	16	280	47
Morgan Stanley & Co. International PLC	CNY	Equity	Short	(933,542)	(4,407,881)	673,994
Morgan Stanley & Co. International PLC	DKK	Equity	Long	78	138,531	3,498
Morgan Stanley & Co. International PLC	DKK	Equity	Short	(157,821)	(3,046,152)	1,130,483
Morgan Stanley & Co. International PLC	EUR	Equity	Long	36,334	1,599,689	56,343
Morgan Stanley & Co. International PLC	EUR	Equity	Short	(1,337,267)	(46,736,765)	12,379,859
Morgan Stanley & Co. International PLC	GBP	Equity	Long	200,919	9,167,613	248,708
Morgan Stanley & Co. International PLC	GBP	Equity	Short	(2,070,596)	(2,545,989)	306,707
Morgan Stanley & Co. International PLC	HKD	Equity	Long	500	1,136	353
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(10,758,600)	(7,600,427)	3,913,126
Morgan Stanley & Co. International PLC	KRW	Equity	Short	(4,595)	(1,267,426)	30,777

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Morgan Stanley & Co. International PLC	MXN	Equity	Short	(19,400)	(68,338)	4,161
Morgan Stanley & Co. International PLC	SAR	Equity	Long	493,549	3,662,712	574,531
Morgan Stanley & Co. International PLC	SAR	Equity	Short	(8,823)	(61,265)	6,623
Morgan Stanley & Co. International PLC	TWD	Equity	Long	71,143	267,737	7,035
Morgan Stanley & Co. International PLC	TWD	Equity	Short	(234,000)	(1,303,714)	148,965
Morgan Stanley & Co. International PLC	USD	Equity	Short	(36,301)	(1,089,393)	62,739
Morgan Stanley & Co. International PLC	QAR	Equity	Long	67,554	140,829	8,385
Morgan Stanley & Co. International PLC	QAR	Equity	Short	(31,499)	(35,455)	1,129
Société Générale	EUR	Equity	Long	265,382	9,789,368	88,248
Société Générale	EUR	Equity	Short	(44,415)	(3,159,336)	926,367
Société Générale	GBP	Equity	Short	(304,467)	(749,088)	73,380
Société Générale	INR	Equity	Long	649,691	3,086,700	205,609
Société Générale	JPY	Equity	Long	22,346	3,042,094	102,963
Société Générale	KRW	Equity	Short	(430)	(9,939)	2,486
UBS AG	AUD	Equity	Long	1,975,280	8,520,119	1,745,029
UBS AG	AUD	Equity	Short	(2,816,234)	(8,781,270)	243,739
UBS AG	CHF	Equity	Short	(105,972)	(3,650,769)	733,747
UBS AG	CNH	Equity	Long	127,476	842,033	25,540
UBS AG	CNH	Equity	Short	(554,785)	(3,446,326)	1,269,114
UBS AG	CNY	Equity	Long	11,914	53,294	178
UBS AG	CNY	Equity	Short	(2,488,306)	(6,561,485)	1,511,716
UBS AG	CNY	Index	Short	(985)	(695,316)	4,703
UBS AG	EUR	Equity	Long	11,118	–	–
UBS AG	EUR	Equity	Short	(150,633)	(3,214,688)	265,336
UBS AG	GBP	Equity	Long	47,453	1,166,439	10,503
UBS AG	GBP	Equity	Short	(3,403,944)	(2,635,766)	280,079
UBS AG	HKD	Equity	Short	(1,450,950)	(2,405,209)	470,936
UBS AG	ILS	Equity	Long	1,588	64,733	1,544
UBS AG	ILS	Equity	Short	(295,909)	(2,279,391)	459,911
UBS AG	JPY	Equity	Long	160,000	4,012,438	244,383
UBS AG	JPY	Equity	Short	(128,400)	(899,940)	255,035
UBS AG	MYR	Equity	Long	113,800	136,452	423
UBS AG	SEK	Equity	Long	15,500	179,824	3,364
UBS AG	SGD	Equity	Long	16,332	7,967	1,035

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
UBS AG	THB	Equity	Long	35,700	254,212	6,593
UBS AG	TWD	Equity	Long	44,000	177,240	4,265
UBS AG	TWD	Equity	Short	(716,227)	(924,738)	221,990
UBS AG	USD	Equity	Short	(4,265,940)	(159,493,882)	26,314,820
UBS AG	ZAR	Equity	Short	(50,629)	(888,422)	244,167
<b>Total Contracts for Difference</b>					<b>(930,822,494)</b>	<b>187,897,964</b>

##### Credit Default Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Fair Value USD
3,412,875	EUR	12/20/2027	Morgan Stanley Capital Services LLC	(205,300,000)	3,412,875
3,133,941	USD	12/20/2027	Morgan Stanley Capital Services LLC	(172,900,000)	3,133,941
<b>Total Credit Default Swaps</b>					<b>6,546,816</b>

##### Currency Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts sold	Unrealised appreciation USD
USD	British Pound Future	Chicago Mercantile Exchange	12/19/2022	(86)	219,198
USD	Canadian Dollar Future	Chicago Mercantile Exchange	12/20/2022	(477)	387,914
USD	Euro FX Future	Chicago Mercantile Exchange	12/19/2022	(580)	1,455,075
USD	Swiss Franc Future	Chicago Mercantile Exchange	12/19/2022	(289)	1,018,581
<b>Total Currency Futures Contracts</b>					<b>3,080,768</b>

##### Forward Foreign Exchange Contracts\*

Details	Counterparty	Unrealised appreciation USD
CHF–USD	J.P. Morgan Securities PLC	626
CZK–EUR	J.P. Morgan Securities PLC	90
EUR–CHF	J.P. Morgan Securities PLC	1,193
EUR–NOK	J.P. Morgan Securities PLC	6,748
EUR–USD	J.P. Morgan Securities PLC	4,595
GBP–EUR	J.P. Morgan Securities PLC	816
GBP–EUR	Morgan Stanley & Co. International PLC	291
GBP–USD	J.P. Morgan Securities PLC	182
GBP–USD	Morgan Stanley & Co. International PLC	6,510

\* Please refer to Note 3 for further details.

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Forward Foreign Exchange Contracts\* (cont.)

Details	Counterparty	Unrealised appreciation USD
HKD–USD	J.P. Morgan Securities PLC	13
ILS–USD	J.P. Morgan Securities PLC	413
PLN–EUR	J.P. Morgan Securities PLC	127
SEK–EUR	J.P. Morgan Securities PLC	722
SEK–EUR	Morgan Stanley & Co. International PLC	146
USD–AUD	J.P. Morgan Securities PLC	6,946
USD–AUD	Morgan Stanley & Co. International PLC	1,283
USD–CAD	J.P. Morgan Securities PLC	1,538
USD–CAD	Morgan Stanley & Co. International PLC	1,644
USD–CHF	Morgan Stanley & Co. International PLC	832
USD–CLP	J.P. Morgan Securities PLC	260,104
USD–CNH	J.P. Morgan Securities PLC	1,388,381
USD–HKD	J.P. Morgan Securities PLC	–
USD–IDR	J.P. Morgan Securities PLC	332,302
USD–JPY	J.P. Morgan Securities PLC	442
USD–KRW	J.P. Morgan Securities PLC	821,625
USD–NZD	J.P. Morgan Securities PLC	2,535
USD–NZD	Morgan Stanley & Co. International PLC	283
USD–PHP	J.P. Morgan Securities PLC	129,888
USD–THB	J.P. Morgan Securities PLC	1,337,972
USD–TWD	J.P. Morgan Securities PLC	2,071,719
<b>Total Forward Foreign Exchange Contracts</b>		<b>6,379,966</b>

\* Please refer to Note 3 for further details.

#### Forward Rate Agreements

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
113,157	EUR	06/19/2023	Morgan Stanley & Co. International PLC	(9,078)	113,157
382,619	EUR	06/19/2023	Morgan Stanley & Co. International PLC	(24,210)	382,619
773,624	EUR	09/29/2023	Goldman Sachs International	(37,137)	773,624
212,040	GBP	09/20/2023	Morgan Stanley & Co. International PLC	19,311	212,040
108,525	GBP	09/21/2023	Goldman Sachs International	12,428	108,525
55,712	GBP	09/06/2023	Goldman Sachs International	7,820	55,712
19,207	GBP	09/28/2023	Morgan Stanley & Co. International PLC	(3,026)	19,207
521,158	GBP	09/28/2023	Morgan Stanley & Co. International PLC	(21,450)	521,158
593,870	GBP	03/28/2023	Morgan Stanley & Co. International PLC	(24,513)	593,870
283,944	USD	12/27/2022	Goldman Sachs International	45,392	283,944

The accompanying notes form an integral part of these financial statements.

#### Annual report and audited financial statements

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Forward Rate Agreements (cont.)

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
10,103	USD	12/28/2032	Morgan Stanley & Co. International PLC	33,707	10,103
558,677	USD	12/28/2024	Morgan Stanley & Co. International PLC	(33,707)	558,677
2,080,972	USD	12/27/2024	Goldman Sachs International	(73,543)	2,080,972
<b>Total Forward Rate Agreements</b>					<b>5,713,608</b>

#### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised appreciation USD
CHF	Swiss Market Index	Eurex	12/16/2022	(223)	328,472
EUR	Amsterdam Index	Amsterdam Exchange	10/21/2022	21	8,440
EUR	DAX Index	Eurex	12/16/2022	(50)	197,134
EUR	Dow Jones Euro Stoxx 50 Index	Eurex Deutschland	12/16/2022	410	1,221
EUR	Dow Jones Euro Stoxx 600 Bank Index	Eurex Deutschland	12/16/2022	(62)	39,094
EUR	Dow Jones Euro Stoxx 600 Industrial Goods & Services Index	Eurex	12/16/2022	11	1,798
EUR	Dow Jones Euro Stoxx 600 Insurance Index	Eurex Deutschland	12/16/2022	(83)	57,967
EUR	Dow Jones Euro Stoxx Bank Index	Eurex Deutschland	12/16/2022	1,128	11,992
EUR	Dow Jones Euro Stoxx Select Dividend 30 Index	Eurex	12/16/2022	(173)	222,868
EUR	IBEX 35 Index	Spanish Options Exchange	10/21/2022	(304)	562,948
HKD	Han Seng China Enterprises Index	Hong Kong Futures Exchange	10/28/2022	(571)	685,479
HKD	Han Seng Index	Hong Kong Futures Exchange	10/28/2022	(317)	1,161,880
HKD	HSTECH	HFE Rolling Forex	10/28/2022	(1,425)	1,671,770
JPY	Topix Index	Osaka Securities Exchange	12/08/2022	(59)	44,866
SEK	OMXS30 ESG Index	Stockholm Stock Exchange	10/21/2022	(266)	249,045
SEK	OMXS30 Index	Stockholm Stock Exchange	10/21/2022	(1,634)	661,191
USD	Consumer Discretionary Select Sector Index	Chicago Mercantile Exchange	12/16/2022	(29)	444,016
USD	Dow E-Mini Index	Chicago Board Trade	12/16/2022	(78)	297,278
USD	Financial Select Sector E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(20)	185,238
USD	FTSE/Xinhua China A50 Index	Singapore Exchange	10/28/2022	(982)	108,182
USD	Industrial Select Sector E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(35)	355,081
USD	Materials Select Sector E-Mini Index	Chicago Mercantile Exchange	12/16/2022	13	469
USD	MSCI China Index	Eurex	12/19/2022	(296)	741,739

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Index Futures Contracts (cont.)

Currency	Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised appreciation USD
USD		MSCI Emerging Markets Asia Index	Eurex	12/16/2022	(222)	1,503,846
USD		MSCI Emerging Markets Mini Index	ICE Futures US	12/16/2022	(661)	1,091,686
USD		NYSE Fang+ Index	ICE Futures US	12/30/2022	(28)	46,794
USD		Russell 2000 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(144)	446,295
USD		S&P 500 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(343)	5,858,297
USD		SGX CNX Nifty Index	Singapore Exchange	10/27/2022	404	83,355
USD		Technology Select Sector E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(15)	82,959
ZAR		FTSE/JSE Topp 40 Index	Johannesburg Stock Exchange	12/15/2022	(1,218)	2,153,676
<b>Total Index Futures Contracts</b>						<b>19,305,076</b>

##### Index Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	275.0000	06/30/2023	319,602	10,545,792
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	500.0000	06/30/2023	159,801	2,197,893
USD	Nasdaq 100 Index	Call	14075.0000	01/20/2023	10	33,200
USD	Nasdaq 100 Index	Call	14500.0000	12/16/2022	10	6,440
USD	Nasdaq 100 Index	Call	14875.0000	12/16/2022	2	754
USD	Nasdaq 100 Index	Call	15100.0000	12/16/2022	7	1,983
USD	Nasdaq 100 Index	Call	14900.0000	12/16/2022	10	3,646
USD	Nasdaq 100 Index	Call	15200.0000	01/20/2023	6	5,252
USD	Nasdaq 100 Index	Call	12600.0000	01/20/2023	3	61,620
USD	Nasdaq 100 Index	Call	13300.0000	01/20/2023	10	89,026
USD	Nasdaq 100 Index	Call	13725.0000	12/16/2022	9	19,215
USD	Nasdaq 100 Index	Call	13750.0000	12/16/2022	6	12,330
USD	Nasdaq 100 Index	Call	12350.0000	10/21/2022	5	9,300
USD	Nasdaq 100 Index	Call	12350.0000	01/20/2023	4	106,560
USD	Nasdaq 100 Index	Call	12550.0000	01/20/2023	6	130,140
USD	Nasdaq 100 Index	Call	13250.0000	01/20/2023	10	94,527
USD	Nasdaq 100 Index	Call	13625.0000	01/20/2023	4	23,643
USD	Nasdaq 100 Index	Call	12175.0000	10/21/2022	7	21,350
USD	Nasdaq 100 Index	Call	13050.0000	10/21/2022	14	3,751
USD	Nasdaq 100 Index	Call	13075.0000	10/21/2022	14	3,500
USD	Nasdaq 100 Index	Call	13925.0000	10/21/2022	4	122
USD	Nasdaq 100 Index	Put	14075.0000	03/17/2023	2	593,560
USD	Nasdaq 100 Index	Put	13200.0000	12/16/2022	3	656,970
USD	Nasdaq 100 Index	Put	13300.0000	01/20/2023	3	674,280

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Index Options (cont.)

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
USD	Nasdaq 100 Index	Put	12400.0000	01/20/2023	4	622,551
USD	Nasdaq 100 Index	Put	12125.0000	12/16/2022	4	523,393
USD	Nasdaq 100 Index	Put	12725.0000	12/16/2022	4	709,360
USD	Nasdaq 100 Index	Put	13175.0000	12/16/2022	4	867,760
USD	Nasdaq 100 Index	Put	13400.0000	02/17/2023	3	714,360
USD	Nasdaq 100 Index	Put	13600.0000	02/17/2023	3	764,580
USD	Nasdaq 100 Index	Put	13700.0000	02/17/2023	3	782,970
USD	Nasdaq 100 Index	Put	12350.0000	01/20/2023	2	304,079
USD	Nasdaq 100 Index	Put	12375.0000	01/20/2023	4	615,323
USD	Nasdaq 100 Index	Put	12425.0000	01/20/2023	4	629,818
USD	Nasdaq 100 Index	Put	12450.0000	01/20/2023	4	637,189
USD	Nasdaq 100 Index	Put	12775.0000	01/20/2023	3	542,640
USD	Nasdaq 100 Index	Put	13950.0000	03/17/2023	2	571,520
USD	Nasdaq 100 Index	Put	9000.0000	10/07/2022	2	253
USD	Nasdaq 100 Index	Put	9000.0000	10/14/2022	1	765
USD	Nasdaq 100 Index	Put	8500.0000	10/28/2022	1	1,737
USD	Russell 2000 Index	Call	2020.0000	03/17/2023	22	54,852
USD	Russell 2000 Index	Call	2060.0000	03/17/2023	9	17,576
USD	Russell 2000 Index	Call	2070.0000	03/17/2023	11	20,264
USD	Russell 2000 Index	Call	2080.0000	03/17/2023	10	17,315
USD	Russell 2000 Index	Call	2110.0000	03/17/2023	26	36,383
USD	Russell 2000 Index	Call	2340.0000	03/17/2023	38	11,516
USD	Russell 2000 Index	Call	1980.0000	03/17/2023	4	12,704
USD	Russell 2000 Index	Call	2320.0000	03/17/2023	4	1,382
USD	Russell 2000 Index	Put	1220.0000	10/14/2022	1	40
USD	Russell 2000 Index	Put	1830.0000	03/17/2023	10	216,089
USD	Russell 2000 Index	Put	1980.0000	03/17/2023	10	323,028
USD	Russell 2000 Index	Put	1870.0000	03/17/2023	4	96,898
USD	Russell 2000 Index	Put	1890.0000	03/17/2023	7	178,967
USD	Russell 2000 Index	Put	1920.0000	03/17/2023	10	277,169
USD	Russell 2000 Index	Put	1970.0000	03/17/2023	10	315,100
USD	Russell 2000 Index	Put	1200.0000	10/07/2022	1	2
USD	Russell 2000 Index	Put	1315.0000	10/07/2022	1	17
USD	Russell 2000 Index	Put	1485.0000	10/07/2022	4	472
USD	Russell 2000 Index	Put	1185.0000	10/14/2022	1	30
USD	Russell 2000 Index	Put	1205.0000	10/14/2022	4	140
USD	Russell 2000 Index	Put	1210.0000	10/14/2022	1	37
USD	Russell 2000 Index	Put	1350.0000	10/14/2022	3	365
USD	Russell 2000 Index	Put	1090.0000	10/28/2022	2	165
USD	Russell 2000 Index	Put	1125.0000	10/28/2022	4	410
USD	Russell 2000 Index	Put	1180.0000	10/28/2022	4	564
USD	Russell 2000 Index	Put	1815.0000	12/16/2022	52	944,840
USD	Russell 2000 Index	Put	1910.0000	09/15/2023	3	86,956
USD	S&P 500 Index	Call	3825.0000	10/28/2022	21	52,080
USD	S&P 500 Index	Call	3850.0000	10/28/2022	21	41,790
USD	S&P 500 Index	Call	4010.0000	10/21/2022	20	4,800
USD	S&P 500 Index	Call	4140.0000	10/21/2022	19	1,425
USD	S&P 500 Index	Call	4400.0000	09/15/2023	14	113,610

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)****Index Options (cont.)**

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
USD	S&P 500 Index	Call	4425.0000	06/16/2023	25	111,889
USD	S&P 500 Index	Call	4425.0000	09/15/2023	17	129,434
USD	S&P 500 Index	Call	4475.0000	06/16/2023	14	53,347
USD	S&P 500 Index	Call	4475.0000	08/18/2023	22	126,500
USD	S&P 500 Index	Call	4475.0000	09/15/2023	36	238,735
USD	S&P 500 Index	Call	4500.0000	09/15/2023	27	168,879
USD	S&P 500 Index	Call	4525.0000	09/15/2023	22	129,317
USD	S&P 500 Index	Call	4550.0000	05/19/2023	14	31,990
USD	S&P 500 Index	Call	4550.0000	09/15/2023	22	121,029
USD	S&P 500 Index	Call	4575.0000	06/16/2023	22	60,297
USD	S&P 500 Index	Call	4575.0000	09/15/2023	13	66,885
USD	S&P 500 Index	Call	4600.0000	06/16/2023	38	96,086
USD	S&P 500 Index	Call	4625.0000	06/16/2023	27	62,544
USD	S&P 500 Index	Call	4625.0000	09/15/2023	22	98,890
USD	S&P 500 Index	Call	4650.0000	06/16/2023	24	50,503
USD	S&P 500 Index	Call	4675.0000	04/21/2023	4	4,060
USD	S&P 500 Index	Call	4675.0000	05/19/2023	21	30,320
USD	S&P 500 Index	Call	4675.0000	06/16/2023	42	80,640
USD	S&P 500 Index	Call	4675.0000	08/18/2023	22	71,500
USD	S&P 500 Index	Call	4700.0000	04/21/2023	19	17,480
USD	S&P 500 Index	Call	4700.0000	05/19/2023	22	29,157
USD	S&P 500 Index	Call	4700.0000	06/16/2023	26	45,693
USD	S&P 500 Index	Call	4700.0000	08/18/2023	22	66,550
USD	S&P 500 Index	Call	4725.0000	04/21/2023	10	8,300
USD	S&P 500 Index	Call	4725.0000	06/16/2023	42	68,481
USD	S&P 500 Index	Call	4750.0000	06/16/2023	22	33,078
USD	S&P 500 Index	Call	4750.0000	08/18/2023	22	57,487
USD	S&P 500 Index	Call	4750.0000	09/15/2023	6	19,110
USD	S&P 500 Index	Call	4775.0000	06/16/2023	26	35,791
USD	S&P 500 Index	Call	4775.0000	08/18/2023	17	41,057
USD	S&P 500 Index	Call	4800.0000	08/18/2023	21	47,145
USD	S&P 500 Index	Call	4825.0000	08/18/2023	42	87,570
USD	S&P 500 Index	Call	4850.0000	05/19/2023	22	16,500
USD	S&P 500 Index	Call	4850.0000	08/18/2023	22	42,570
USD	S&P 500 Index	Call	4875.0000	06/16/2023	22	21,481
USD	S&P 500 Index	Call	4875.0000	08/18/2023	22	39,576
USD	S&P 500 Index	Call	4900.0000	06/16/2023	46	41,094
USD	S&P 500 Index	Call	4900.0000	07/21/2023	5	6,525
USD	S&P 500 Index	Call	4900.0000	08/18/2023	10	16,856
USD	S&P 500 Index	Call	4925.0000	08/18/2023	18	28,302
USD	S&P 500 Index	Call	4950.0000	08/18/2023	22	32,365
USD	S&P 500 Index	Call	4975.0000	06/16/2023	14	9,468
USD	S&P 500 Index	Call	5000.0000	06/16/2023	23	14,339
USD	S&P 500 Index	Call	4450.0000	07/21/2023	22	114,070
USD	S&P 500 Index	Call	4450.0000	09/15/2023	18	128,208
USD	S&P 500 Index	Call	4300.0000	06/16/2023	14	91,630
USD	S&P 500 Index	Call	5025.0000	06/16/2023	10	5,706
USD	S&P 500 Index	Call	4025.0000	10/21/2022	20	4,200

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Index Options (cont.)

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
USD	S&P 500 Index	Call	4075.0000	10/21/2022	20	2,600
USD	S&P 500 Index	Call	4110.0000	10/21/2022	19	1,900
USD	S&P 500 Index	Call	4210.0000	01/20/2023	33	67,479
USD	S&P 500 Index	Call	4220.0000	01/20/2023	34	66,127
USD	S&P 500 Index	Call	4125.0000	10/14/2022	19	544
USD	S&P 500 Index	Call	4200.0000	10/14/2022	19	251
USD	S&P 500 Index	Call	4240.0000	10/14/2022	19	138
USD	S&P 500 Index	Call	3930.0000	10/28/2022	20	18,800
USD	S&P 500 Index	Call	4055.0000	10/28/2022	20	5,800
USD	S&P 500 Index	Put	2400.0000	10/19/2022	21	1,785
USD	S&P 500 Index	Put	2400.0000	10/21/2022	59	7,080
USD	S&P 500 Index	Put	2450.0000	10/21/2022	2	275
USD	S&P 500 Index	Put	2800.0000	10/03/2022	31	–
USD	S&P 500 Index	Put	2800.0000	10/07/2022	124	4,951
USD	S&P 500 Index	Put	2800.0000	10/14/2022	49	7,595
USD	S&P 500 Index	Put	3750.0000	10/14/2022	2	36,180
USD	S&P 500 Index	Put	3780.0000	10/07/2022	1	19,440
USD	S&P 500 Index	Put	3785.0000	10/14/2022	2	41,760
USD	S&P 500 Index	Put	4000.0000	06/16/2023	2	96,520
USD	S&P 500 Index	Put	4500.0000	01/20/2023	6	527,400
USD	S&P 500 Index	Put	4500.0000	03/17/2023	10	867,900
USD	S&P 500 Index	Put	4550.0000	12/16/2022	4	378,240
USD	S&P 500 Index	Put	4550.0000	03/17/2023	4	365,760
USD	S&P 500 Index	Put	4575.0000	12/16/2022	4	388,103
USD	S&P 500 Index	Put	4575.0000	03/17/2023	4	375,120
USD	S&P 500 Index	Put	4600.0000	12/16/2022	4	397,962
USD	S&P 500 Index	Put	4600.0000	01/20/2023	4	390,440
USD	S&P 500 Index	Put	4600.0000	03/17/2023	4	384,560
USD	S&P 500 Index	Put	4625.0000	12/16/2022	4	407,831
USD	S&P 500 Index	Put	4625.0000	03/17/2023	4	394,000
USD	S&P 500 Index	Put	4650.0000	03/17/2023	5	504,400
USD	S&P 500 Index	Put	4450.0000	01/20/2023	6	498,540
USD	S&P 500 Index	Put	4250.0000	04/21/2023	4	258,720
USD	S&P 500 Index	Put	2750.0000	10/21/2022	3	945
USD	S&P 500 Index	Put	3570.0000	10/21/2022	2	17,860
USD	S&P 500 Index	Put	2650.0000	10/21/2022	59	14,209
USD	S&P 500 Index	Put	2925.0000	10/21/2022	3	1,517
USD	S&P 500 Index	Put	2775.0000	10/21/2022	3	1,015
USD	S&P 500 Index	Put	3655.0000	10/21/2022	1	13,060
USD	S&P 500 Index	Put	3695.0000	10/21/2022	2	30,800
USD	S&P 500 Index	Put	2600.0000	10/05/2022	16	4
USD	S&P 500 Index	Put	2600.0000	10/07/2022	19	190
USD	S&P 500 Index	Put	2600.0000	10/10/2022	16	480
USD	S&P 500 Index	Put	2600.0000	10/12/2022	17	850
USD	S&P 500 Index	Put	2600.0000	10/14/2022	56	4,620
USD	S&P 500 Index	Put	2600.0000	10/17/2022	8	823
USD	S&P 500 Index	Put	2600.0000	10/19/2022	30	4,650
USD	S&P 500 Index	Put	2600.0000	10/25/2022	3	810

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Index Options (cont.)

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
USD	S&P 500 Index	Put	2600.0000	10/28/2022	3	1,035
USD	S&P 500 Index	Put	3000.0000	10/07/2022	75	5,570
USD	S&P 500 Index	Put	3000.0000	10/14/2022	2	610
USD	S&P 500 Index	Put	3000.0000	10/18/2022	3	1,350
USD	S&P 500 Index	Put	3100.0000	10/07/2022	2	210
USD	S&P 500 Index	Put	2900.0000	10/14/2022	6	1,290
USD	S&P 500 Index	Put	3860.0000	10/14/2022	1	27,430
USD	S&P 500 Index	Put	3720.0000	10/14/2022	2	31,800
USD	S&P 500 Index	Put	3490.0000	10/28/2022	1	7,260
USD	S&P 500 Index	Put	3680.0000	10/18/2022	2	27,580
USD	S&P 500 Index	Put	3450.0000	10/25/2022	2	10,940
<b>Total Index options</b>						<b>36,037,881</b>

##### Interest Rate Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised appreciation USD
AUD	10 Year 6% Australian Treasury Bond	Sydney Futures Exchange	12/15/2022	42	12,766
CAD	10 Year Canadian Bond	Montreal Exchange	12/19/2022	(305)	52,044
EUR	Euro BTP	Eurex	12/08/2022	(31)	73,158
EUR	Euro BUND	Eurex	12/08/2022	(168)	792,282
EUR	German Euro BOBL	Eurex Deutschland	12/08/2022	(569)	1,526,171
GBP	Long Gilt	Ice Futures Europe	12/28/2022	(664)	5,942,749
JPY	10 Year Japan Government Bond	Osaka Securities Exchange	12/13/2022	17	62,080
KRW	10 Year Korea Treasury Bond	Korea Futures Exchange	12/20/2022	(144)	157,003
USD	10 Year US Government Treasury Bond	Chicago Board Trade	12/20/2022	(374)	96,507
USD	5 Year US Treasury Note	Chicago Board Trade	12/30/2022	(325)	559,881
USD	US Long Bond	Chicago Board Trade	12/20/2022	(131)	691,116
USD	US Ultra Long Bond	Chicago Board Trade	12/20/2022	(40)	21,610
<b>Total Interest Rate Futures Contracts</b>					<b>9,987,367</b>

##### Interest Rate Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
246,902	CAD	12/23/2024	Morgan Stanley Capital Services LLC	148,620,000	327,556
239,300	CAD	12/21/2027	Morgan Stanley Capital Services LLC	84,800,000	114,142
(524,076)	CHF	12/23/2024	Morgan Stanley Capital Services LLC	104,620,000	6,578
508,257	CLP	12/21/2024	Morgan Stanley Capital Services LLC	45,875,430,000	967,470
766,795	CLP	12/21/2027	Morgan Stanley Capital Services LLC	41,615,540,000	2,458,978

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Interest Rate Swaps (cont.)

Notional	Currency	Maturity Date	Counterparty	Quantity	Undrealised appreciation USD
190,921	COP	12/21/2024	Morgan Stanley Capital Services LLC	125,540,710,000	301,397
728,642	COP	12/21/2027	Morgan Stanley Capital Services LLC	155,642,650,000	751,498
12,886	CZK	02/19/2028	Morgan Stanley Capital Services LLC	228,320,000	48,041
919,768	EUR	12/18/2024	Morgan Stanley Capital Services LLC	81,880,000	647,363
(248,347)	EUR	07/15/2027	Morgan Stanley Capital Services LLC	29,090,000	530,620
147,714	GBP	07/15/2023	Goldman Sachs International	2,756,767	147,715
175,485	GBP	08/15/2023	Goldman Sachs International	1,645,345	175,485
(442,686)	GBP	09/15/2024	Morgan Stanley Capital Services LLC	17,460,000	57,839
95,896	GBP	12/21/2027	Morgan Stanley Capital Services LLC	1,140,000	88,152
0	INR	09/23/2024	Morgan Stanley Capital Services LLC	9,440,880,000	766,599
479,183	INR	09/15/2026	Morgan Stanley Capital Services LLC	760,050,000	470,143
183,877	INR	12/15/2026	Morgan Stanley Capital Services LLC	254,120,000	140,858
340,910	INR	09/21/2027	Morgan Stanley Capital Services LLC	2,850,310,000	485,506
387,319	NZD	12/23/2024	Morgan Stanley Capital Services LLC	108,930,000	143,422
65,069	PLN	12/23/2024	Morgan Stanley Capital Services LLC	66,480,000	118,644
32,470	SEK	12/23/2024	Morgan Stanley Capital Services LLC	270,490,000	93,188
265,541	SGD	12/23/2024	Morgan Stanley Capital Services LLC	34,650,000	215,192
134,803	SGD	12/21/2027	Morgan Stanley Capital Services LLC	6,980,000	99,029
294,958	USD	04/15/2023	Goldman Sachs International	8,531,010	294,958
694,265	USD	09/15/2023	Morgan Stanley Capital Services LLC	98,370,000	781,313
1,599,483	USD	09/15/2024	Morgan Stanley Capital Services LLC	134,760,000	1,050,277
411,747	USD	12/23/2024	Morgan Stanley Capital Services LLC	32,680,000	450,538
460,408	USD	07/15/2027	Morgan Stanley Capital Services LLC	73,640,000	64,348
960,542	USD	02/19/2028	Morgan Stanley Capital Services LLC	28,510,000	926,672
<b>Total Interest Rate Swaps</b>					<b>12,723,521</b>

#### Interest Rate Swaptions

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	IRS_4429021 CMS C/F	Call	0.1000	12/12/2022	24,573	7,101,371
GBP	IRS_5458409 CMS C/F	Put	4.0000	09/06/2023	1,465	178,450
GBP	IRS_5464372 CMS C/F	Call	4.0000	09/15/2023	42,900	5,251,091
GBP	IRS_5467111 CMS C/F	Put	4.2500	09/20/2023	39,238	3,948,883
GBP	IRS_5470217 CMS C/F	Put	4.2500	09/22/2023	43,595	4,724,094
JPY	IRS_5372024 CMS C/F	Call	0.4500	03/30/2023	2,841,546	442,483
<b>Total Interest Rate Swaptions</b>						<b>21,646,372</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### OTC FX Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Counterparty	Quantity	Fair Value USD
USD	EURUSD 28/02/23 UBS C1.06	Call	1.0600	02/28/2023	UBS AG	11,647,724	84,429
USD	USDEUR 2022-12-30 1.02 C E USD (5474088)	Call	1.0200	12/30/2023	Goldman Sachs International	26,804,199	312,416
USD	USDEUR 2023-01-31 1.05 C E USD (5449016)	Call	1.0500	01/31/2023	Goldman Sachs International	42,760,501	304,431
USD	USDEUR 2023-01-31 1.06 C E USD (5460834)	Call	1.0600	01/31/2023	UBS AG	29,356,956	162,474
USD	USDEUR 2023-02-28 1.02 C E USD (5474089)	Call	1.0200	02/28/2023	Goldman Sachs International	16,413,570	294,566
USD	USDEUR 2023-02-28 1.05 C E USD (5450120)	Call	1.0500	02/28/2023	Morgan Stanley & Co. International PLC	33,989,501	313,937
USD	USDEUR 2023-02-28 1.05 C E USD (5451603)	Call	1.0500	02/28/2023	Goldman Sachs International	14,093,347	130,170
USD	USDEUR 2023-02-28 1.06 C E USD (5477028)	Call	1.0600	02/28/2023	Morgan Stanley & Co. International PLC	6,566,083	42,594
USD	USDEUR 2023-03-31 1.05 C E USD (5457907)	Call	1.0500	03/31/2023	Goldman Sachs International	23,151,082	265,478
USD	USDEUR 2023-06-20 1.05 C E USD (5467099)	Call	1.0500	06/20/2023	UBS AG	6,464,209	109,753
<b>Total OTC FX Options</b>							<b>2,020,248</b>

##### Total Return Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
(28,797,153)	GBP	11/24/2022	Goldman Sachs International	(29,790,192)	2,565,441
(17,182,830)	GBP	12/13/2022	Goldman Sachs International	(17,742,295)	919,886
(10,980,786)	GBP	12/22/2022	Goldman Sachs International	(12,257,199)	563,796
(10,980,786)	GBP	12/23/2022	Goldman Sachs International	(12,257,199)	477,677

##### Total Total Return Swaps

**4,526,800**

##### Total financial assets at fair value through profit or loss

**1,118,283,780**

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss

##### Contracts for Difference

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Barclays Bank PLC	DKK	Equity	Long	976	406,476	(27,952)
Barclays Bank PLC	EUR	Equity	Long	982,972	12,877,374	(3,066,706)
Barclays Bank PLC	EUR	Equity	Short	(78,096)	(1,990,655)	(15,699)
Barclays Bank PLC	GBP	Equity	Long	3,401,139	10,619,410	(1,789,059)
Barclays Bank PLC	JPY	Equity	Long	3,300	48,424	(3,878)
Barclays Bank PLC	JPY	Equity	Short	(249,100)	(3,615,723)	(162,058)
Barclays Bank PLC	NOK	Equity	Long	44,608	707,563	(62,058)
Barclays Bank PLC	SEK	Equity	Long	9,890	130,872	(5,441)
Barclays Bank PLC	USD	Equity	Short	(427,631)	(8,391,331)	(781,874)
Barclays Bank PLC	ZAR	Equity	Long	377,818	4,482,411	(98,542)
Barclays Bank PLC	ZAR	Equity	Short	(40,970)	(116,655)	(8,459)
BNP Paribas	AUD	Equity	Long	133,129	2,046,215	(323,185)
BNP Paribas	AUD	Equity	Short	(89,508)	(221,564)	(978)
BNP Paribas	DKK	Equity	Long	1,123	132,246	(8,833)
BNP Paribas	EUR	Equity	Long	538,622	19,660,224	(1,787,468)
BNP Paribas	EUR	Equity	Short	(456,121)	(2,859,641)	(101,481)
BNP Paribas	GBP	Equity	Long	2,175,832	23,059,459	(3,691,625)
BNP Paribas	GBP	Equity	Short	(336,470)	(1,247,580)	(37,729)
BNP Paribas	INR	Equity	Long	352,199	3,887,126	(126,915)
BNP Paribas	JPY	Equity	Long	2,004,100	26,168,024	(2,063,157)
BNP Paribas	JPY	Equity	Short	(68,002)	(1,797,919)	(158,528)
BNP Paribas	NOK	Equity	Long	64,261	209,284	(32,970)
BNP Paribas	SEK	Equity	Long	203,633	1,186,122	(23,205)
BNP Paribas	SEK	Equity	Short	(15,335)	(177,692)	(18,203)
BNP Paribas	TWD	Equity	Long	140,000	280,188	(16,419)
Citigroup Global Markets Limited	AUD	Equity	Long	1,716,407	15,840,290	(1,197,756)
Citigroup Global Markets Limited	AUD	Equity	Short	(4,215)	(13,415)	(5,043)
Citigroup Global Markets Limited	CHF	Equity	Long	17,479	1,471,694	(40,019)
Citigroup Global Markets Limited	CHF	Equity	Short	(28,092)	(7,962,885)	(85,600)
Citigroup Global Markets Limited	CNH	Equity	Long	1,937,952	3,270,680	(654,533)
Citigroup Global Markets Limited	CNH	Equity	Short	(143,636)	(296,574)	(8,104)
Citigroup Global Markets Limited	EUR	Equity	Long	1,394,295	14,659,532	(1,656,944)
Citigroup Global Markets Limited	EUR	Equity	Short	(510,265)	(4,548,916)	(216,432)
Citigroup Global Markets Limited	GBP	Equity	Long	1,112,345	3,834,560	(560,720)
Citigroup Global Markets Limited	GBP	Equity	Short	(34,771)	(346,927)	(2,544)
Citigroup Global Markets Limited	HKD	Equity	Long	2,379,010	2,176,491	(487,655)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Citigroup Global Markets Limited	HKD	Equity	Short	(736,800)	(1,016,196)	(35,665)
Citigroup Global Markets Limited	HUF	Equity	Long	15,164	277,673	(66,350)
Citigroup Global Markets Limited	ILS	Equity	Long	257,091	2,132,725	(276,551)
Citigroup Global Markets Limited	JPY	Equity	Long	7,700	696,466	(122,144)
Citigroup Global Markets Limited	JPY	Equity	Short	(1,085,900)	(16,183,917)	(521,952)
Citigroup Global Markets Limited	NOK	Equity	Long	48,504	562,647	(46,096)
Citigroup Global Markets Limited	RUB	Equity	Long	439,786	731,596	(2,575,730)
Citigroup Global Markets Limited	SEK	Equity	Long	132,453	1,926,189	(213,068)
Citigroup Global Markets Limited	SEK	Equity	Short	(174,717)	(1,460,138)	(113,616)
Citigroup Global Markets Limited	THB	Equity	Long	117,700	179,750	(32,615)
Citigroup Global Markets Limited	TWD	Equity	Long	77,000	153,561	(23,394)
Goldman Sachs International	AUD	Equity	Long	106,418	1,691,419	(41,805)
Goldman Sachs International	BRL	Equity	Long	300	1,393	(45)
Goldman Sachs International	BRL	Equity	Short	(433,900)	(1,216,722)	(63,824)
Goldman Sachs International	CAD	Equity	Long	1,733,399	26,258,775	(2,444,909)
Goldman Sachs International	CAD	Equity	Short	(41,941)	(2,239,291)	(52,406)
Goldman Sachs International	CHF	Equity	Long	161,922	14,057,388	(602,957)
Goldman Sachs International	CNH	Equity	Long	2,454,396	10,539,549	(1,852,942)
Goldman Sachs International	CNH	Equity	Short	(1,458,094)	(2,189,506)	(62,928)
Goldman Sachs International	CNY	Equity	Long	734,498	1,650,607	(247,350)
Goldman Sachs International	CNY	Equity	Short	(180,593)	(790,309)	(40,988)
Goldman Sachs International	DKK	Equity	Long	5,933	1,255,376	(265,934)
Goldman Sachs International	EUR	Equity	Long	40,038	18,470,880	(814,416)
Goldman Sachs International	EUR	Equity	Short	(8,107)	(1,336,245)	(46,815)
Goldman Sachs International	HKD	Equity	Long	4,608,700	5,803,624	(1,011,208)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Goldman Sachs International	ILS	Equity	Long	76,933	396,953	(31,832)
Goldman Sachs International	JPY	Equity	Long	253,800	8,333,382	(488,564)
Goldman Sachs International	JPY	Equity	Short	(283,998)	(7,604,771)	(1,485,965)
Goldman Sachs International	NOK	Equity	Long	21,243	747,202	(204,531)
Goldman Sachs International	PLN	Equity	Long	453,493	5,073,943	(1,151,185)
Goldman Sachs International	RUB	Equity	Short	(143,063)	(374,525)	(374,525)
Goldman Sachs International	SAR	Equity	Long	1,144	5,500	(1,748)
Goldman Sachs International	SAR	Equity	Short	(896)	(12,688)	(507)
Goldman Sachs International	SEK	Equity	Long	152,989	3,304,876	(145,489)
Goldman Sachs International	USD	Equity	Long	247,274	8,002,260	(3,767,665)
Goldman Sachs International	USD	Equity	Short	(292,359)	(8,710,304)	(654,211)
HSBC Bank PLC	CHF	Equity	Short	(439)	(1,339,413)	(33,515)
HSBC Bank PLC	CNH	Equity	Long	200	1,379	(274)
HSBC Bank PLC	CNH	Equity	Short	(56,813)	(265,105)	(2,238)
HSBC Bank PLC	CNY	Equity	Short	(10,563)	(16,060)	(2,141)
HSBC Bank PLC	EUR	Equity	Long	271,857	3,816,322	(343,642)
HSBC Bank PLC	EUR	Equity	Short	(12,479)	(518,497)	(25,855)
HSBC Bank PLC	GBP	Equity	Long	51,532	801,901	(62,874)
HSBC Bank PLC	JPY	Equity	Short	(46,800)	(1,266,831)	(12,042)
HSBC Bank PLC	NOK	Equity	Long	9,288	30,249	(2,968)
HSBC Bank PLC	SAR	Equity	Short	(263)	(7,854)	(554)
HSBC Bank PLC	SEK	Equity	Short	(14,134)	(127,489)	(24,608)
J.P. Morgan Securities PLC	AUD	Equity	Long	172,164	2,024,303	(129,111)
J.P. Morgan Securities PLC	AUD	Equity	Short	(3,994)	(63,582)	(984)
J.P. Morgan Securities PLC	BRL	Equity	Long	8,800	42,355	(1,628)
J.P. Morgan Securities PLC	BRL	Equity	Short	(3,169,500)	(15,458,892)	(1,057,285)
J.P. Morgan Securities PLC	CHF	Equity	Long	27,069	3,408,100	(325,179)
J.P. Morgan Securities PLC	CNH	Equity	Long	12,485,567	38,191,546	(6,609,443)
J.P. Morgan Securities PLC	CNH	Equity	Short	(113,156)	(648,319)	(28,036)

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial liabilities at fair value through profit or loss (cont.)****Contracts for Difference (cont.)**

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
J.P. Morgan Securities PLC	CNY	Equity	Long	1,656,905	2,374,752	(562,444)
J.P. Morgan Securities PLC	CNY	Equity	Short	(123,583)	(411,736)	(26,021)
J.P. Morgan Securities PLC	DKK	Equity	Long	131,325	12,467,470	(2,173,693)
J.P. Morgan Securities PLC	EUR	Equity	Long	946,755	23,460,781	(2,817,944)
J.P. Morgan Securities PLC	EUR	Equity	Short	(634,869)	(9,394,328)	(483,052)
J.P. Morgan Securities PLC	GBP	Equity	Long	186,113	527,574	(80,307)
J.P. Morgan Securities PLC	HKD	Equity	Long	210,900	1,674,565	(1,728,509)
J.P. Morgan Securities PLC	HKD	Equity	Short	(38,600)	(383,300)	(566)
J.P. Morgan Securities PLC	IDR	Equity	Long	491,700	127,869	(3,322)
J.P. Morgan Securities PLC	JPY	Equity	Long	2,413,300	25,706,981	(1,373,980)
J.P. Morgan Securities PLC	JPY	Equity	Short	(4,300)	(92,532)	(6,379)
J.P. Morgan Securities PLC	KRW	Equity	Long	412,856	7,200,419	(4,013,022)
J.P. Morgan Securities PLC	NOK	Equity	Long	371,276	2,414,109	(469,628)
J.P. Morgan Securities PLC	NOK	Equity	Short	(17,233)	(566,302)	(26,397)
J.P. Morgan Securities PLC	SAR	Equity	Long	354,703	5,545,225	(332,038)
J.P. Morgan Securities PLC	SEK	Equity	Long	695,317	7,374,711	(514,855)
J.P. Morgan Securities PLC	SEK	Equity	Short	(6,243)	(56,312)	(12,677)
J.P. Morgan Securities PLC	THB	Equity	Long	7,119,425	21,072,739	(788,907)
J.P. Morgan Securities PLC	TWD	Equity	Long	277,033	3,088,466	(224,325)
J.P. Morgan Securities PLC	ZAR	Equity	Long	275,176	3,308,041	(171,678)
J.P. Morgan Securities PLC	ZAR	Equity	Short	(289,211)	(2,190,001)	(261,380)
Merrill Lynch International	CAD	Equity	Long	145,228	3,600,201	(189,386)
Merrill Lynch International	CAD	Equity	Short	(6,530)	(248,424)	(10,697)
Merrill Lynch International	CHF	Equity	Long	129,882	10,127,496	(573,863)
Merrill Lynch International	CHF	Equity	Short	(53)	(161,706)	(3,078)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Merrill Lynch International	CNH	Equity	Long	2,344,730	6,377,354	(917,833)
Merrill Lynch International	CNH	Equity	Short	(123,682)	(1,107,512)	(52,946)
Merrill Lynch International	CNY	Equity	Long	579,606	1,463,123	(144,662)
Merrill Lynch International	CNY	Equity	Short	(43,641)	(401,260)	(15,665)
Merrill Lynch International	DKK	Equity	Long	889	1,623,998	(19,311)
Merrill Lynch International	EUR	Equity	Long	1,571,223	64,520,987	(6,838,026)
Merrill Lynch International	EUR	Equity	Short	(3,726)	(534,506)	(45,279)
Merrill Lynch International	GBP	Equity	Long	151,334	169,994	(246,115)
Merrill Lynch International	GBP	Equity	Short	(3,381,117)	(29,128,057)	(1,269,113)
Merrill Lynch International	HKD	Equity	Long	2,123,132	3,077,712	(538,183)
Merrill Lynch International	HKD	Equity	Short	(317,800)	(1,658,652)	(85,002)
Merrill Lynch International	JPY	Equity	Long	31,300	1,479,364	(146,639)
Merrill Lynch International	KRW	Equity	Long	121,045	1,730,111	(1,045,645)
Merrill Lynch International	NOK	Equity	Long	58,701	1,683,905	(137,632)
Merrill Lynch International	PLN	Equity	Long	10,244	112,870	(16,512)
Merrill Lynch International	SAR	Equity	Long	1,266	23,453	(104)
Merrill Lynch International	SAR	Equity	Short	(1,551)	(12,861)	(2,049)
Merrill Lynch International	SEK	Equity	Long	611,377	933,503	(55,132)
Merrill Lynch International	TRY	Equity	Long	1,099,443	355,637	(23,837)
Merrill Lynch International	USD	Equity	Short	(796,356)	(51,406,662)	(3,639,729)
Morgan Stanley & Co. International PLC	BRL	Equity	Long	376,900	2,351,472	(102,090)
Morgan Stanley & Co. International PLC	BRL	Equity	Short	(120,700)	(1,076,056)	(24,845)
Morgan Stanley & Co. International PLC	CNH	Equity	Long	9,780,487	19,208,809	(3,893,840)
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(234,883)	(514,124)	(9,534)

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial liabilities at fair value through profit or loss (cont.)****Contracts for Difference (cont.)**

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Morgan Stanley & Co. International PLC	CNY	Equity	Long	1,234,168	2,030,968	(518,386)
Morgan Stanley & Co. International PLC	CNY	Equity	Short	(361,451)	(421,438)	(23,456)
Morgan Stanley & Co. International PLC	EUR	Equity	Long	190,747	3,766,296	(976,111)
Morgan Stanley & Co. International PLC	EUR	Equity	Short	(31,782)	(2,042,904)	(64,278)
Morgan Stanley & Co. International PLC	GBP	Equity	Long	141,798	219,975	(46,159)
Morgan Stanley & Co. International PLC	HKD	Equity	Long	4,042,900	4,343,801	(438,891)
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(3,149,000)	(3,563,071)	(242,469)
Morgan Stanley & Co. International PLC	KRW	Equity	Long	376,537	14,561,539	(1,764,282)
Morgan Stanley & Co. International PLC	KWD	Equity	Long	113,670	308,425	(20,259)
Morgan Stanley & Co. International PLC	MYR	Equity	Long	282	4,258,583	(7,143)
Morgan Stanley & Co. International PLC	NOK	Equity	Long	536,786	2,054,526	(523,878)
Morgan Stanley & Co. International PLC	QAR	Equity	Long	82,243	137,018	(4,655)
Morgan Stanley & Co. International PLC	QAR	Equity	Short	(28,923)	(62,518)	(1,415)
Morgan Stanley & Co. International PLC	SAR	Equity	Long	770,823	8,125,633	(1,395,186)
Morgan Stanley & Co. International PLC	SAR	Equity	Short	(834)	(17,259)	(956)
Morgan Stanley & Co. International PLC	TWD	Equity	Long	865,700	2,427,413	(224,367)
Morgan Stanley & Co. International PLC	USD	Equity	Long	12,800	304,384	(4,785)
Société Générale	EUR	Equity	Long	1,542,197	26,079,893	(1,462,601)
Société Générale	GBP	Equity	Short	(856)	(10,659)	(60)
Société Générale	INR	Equity	Long	308,104	2,075,815	(189,086)
Société Générale	KRW	Equity	Long	9,194	315,486	(59,789)
Société Générale	TWD	Equity	Long	1,000	5,748	(1)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
UBS AG	AUD	Equity	Long	772,871	8,721,490	(1,335,237)
UBS AG	AUD	Equity	Short	(197,296)	(2,735,302)	(152,391)
UBS AG	CNH	Equity	Long	1,325,791	5,399,229	(1,153,148)
UBS AG	CNH	Equity	Short	(61,219)	(477,185)	(29,563)
UBS AG	CNY	Equity	Long	3,923,359	6,401,407	(977,279)
UBS AG	CNY	Equity	Short	(105,174)	(1,160,682)	(51,380)
UBS AG	DKK	Equity	Long	10,687	2,350,594	(595,664)
UBS AG	EUR	Equity	Long	283,209	8,863,985	(1,042,366)
UBS AG	EUR	Equity	Short	(4,575)	(196,128)	(6,948)
UBS AG	GBP	Equity	Long	1,028,339	4,494,241	(219,176)
UBS AG	HKD	Equity	Long	1,916,340	1,767,811	(464,296)
UBS AG	HKD	Equity	Short	(62,000)	(679)	(157)
UBS AG	ILS	Equity	Long	344,231	1,308,723	(61,109)
UBS AG	JPY	Equity	Long	1,616,700	28,137,441	(2,701,580)
UBS AG	JPY	Equity	Short	(70,500)	(2,047,887)	(190,665)
UBS AG	MYR	Equity	Long	198,500	278,995	(8,297)
UBS AG	SEK	Equity	Long	41,252	595,315	(64,866)
UBS AG	SEK	Equity	Short	(7,762)	(70,014)	(14,699)
UBS AG	SGD	Equity	Long	27,200	224,250	(1,255)
UBS AG	THB	Equity	Long	5,092,139	1,729,157	(22,521)
UBS AG	TWD	Equity	Long	98,000	535,853	(63,240)
UBS AG	USD	Equity	Short	(388,922)	(32,052,161)	(2,497,471)

<b>Total Contracts for Difference</b>					<b>444,095,890</b>	<b>(103,611,471)</b>
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#### Credit Default Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Fair Value USD
(3,496,619)	EUR	12/20/2027	Morgan Stanley Capital Services LLC	67,500,000	(3,496,619)
(1,580,240)	USD	12/20/2027	Morgan Stanley Capital Services LLC	38,500,000	(1,580,240)

<b>Total Credit Default Swaps</b>					<b>(5,076,859)</b>
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The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Currency Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised depreciation USD
USD	Australian Dollar Future	Chicago Mercantile Exchange	12/19/2022	393	(1,319,975)
USD	Japanese Yen Future	Chicago Mercantile Exchange	12/19/2022	887	(679,097)
USD	Mexican Peso Future	Chicago Mercantile Exchange	12/19/2022	1,165	(61,745)
USD	New Zealand Dollar Future	Chicago Mercantile Exchange	12/19/2022	136	(533,232)
USD	US Index	ICE Futures US	12/19/2022	(22)	(59,908)
<b>Total Currency Futures Contracts</b>					<b>(2,653,957)</b>

##### Forward Foreign Exchange Contracts\*

Details	Counterparty	Unrealised depreciation USD
BRL–USD	J.P. Morgan Securities PLC	(9,308)
CAD–USD	J.P. Morgan Securities PLC	(6,714)
CHF–USD	Morgan Stanley & Co. International PLC	(199)
COP–USD	J.P. Morgan Securities PLC	(85,317)
EUR–CZK	J.P. Morgan Securities PLC	(486)
EUR–SEK	J.P. Morgan Securities PLC	(363)
EUR–USD	J.P. Morgan Securities PLC	(23,452)
GBP–USD	J.P. Morgan Securities PLC	(24,111)
JPY–USD	Morgan Stanley & Co. International PLC	(12)
MXN–USD	J.P. Morgan Securities PLC	(341)
NOK–USD	J.P. Morgan Securities PLC	(3,570)
NOK–USD	Morgan Stanley & Co. International PLC	(270)
SGD–USD	J.P. Morgan Securities PLC	(60,818)
USD–EUR	Morgan Stanley & Co. International PLC	(980)
USD–GBP	J.P. Morgan Securities PLC	(12,284)
USD–HKD	J.P. Morgan Securities PLC	(18)
USD–INR	J.P. Morgan Securities PLC	(143,708)

\* Please refer to Note 3 for further details.

The accompanying notes form an integral part of these financial statements.

Annual report and audited financial statements

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Forward Foreign Exchange Contracts\* (cont.)

Details	Counterparty	Unrealised depreciation USD
USD–KRW	J.P. Morgan Securities PLC	(129)
USD–SGD	J.P. Morgan Securities PLC	(96,194)
USD–SGD	Morgan Stanley & Co. International PLC	(269)
ZAR–USD	Morgan Stanley & Co. International PLC	(29)
<b>Total Forward Foreign Exchange Contracts</b>		<b>(468,572)</b>

\* Please refer to Note 3 for further details.

##### Forward Rate Agreements

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(14,781)	GBP	06/22/2023	Morgan Stanley & Co. International PLC	8,195	(14,781)
(25,482)	GBP	09/29/2023	Goldman Sachs International	15,213	(25,482)
(183,472)	GBP	09/29/2023	Goldman Sachs International Morgan Stanley & Co.	(14,382)	(183,472)
(232,814)	GBP	09/28/2023	International PLC	(21,183)	(232,814)
(706,377)	USD	12/27/2032	Goldman Sachs International	73,543	(706,377)
(230,910)	USD	12/27/2022	Goldman Sachs International	(45,392)	(230,910)
<b>Total Forward Rate Agreements</b>					<b>(1,393,836)</b>

##### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised depreciation USD
AUD	SPI 200 Index	Sydney Futures Exchange	12/15/2022	73	(66,456)
CAD	S&P/TSX 60 Index	Montreal Exchange	12/15/2022	104	(642,285)
EUR	CAC 40 10 Euro Index	MONEP - Index Options and Futures	10/21/2022	115	(538,788)
EUR	Dow Jones Euro Stoxx 50 Index	Eurex Deutschland	12/16/2022	26	(7,520)
EUR	Dow Jones Euro Stoxx 600 Utilities Index	Eurex Deutschland	12/16/2022	174	(330,485)
EUR	FTSE MIB Index	Milan Stock Exchange	12/16/2022	81	(727,501)
EUR	Stoxx Euro 600 Index	Eurex	12/16/2022	556	(809,814)
GBP	FTSE 100 Index	Ice Futures Europe	12/16/2022	37	(11,242)
JPY	JPX-Nikkei Index 400	Osaka Securities Exchange	12/08/2022	408	(209,623)
JPY	Nikkei 225 Index	Singapore Exchange	12/08/2022	223	(244,229)
JPY	TSE Mothers Index	Osaka Securities Exchange	12/08/2022	(201)	(4,908)
NOK	OMX Oslo 20 Index	Muscat Securities Market	10/21/2022	132	(93,273)
SGD	MSCI Singapore Index	Singapore Exchange	10/28/2022	(1,702)	(25,039)
USD	Consumer Staples Select Sector Index	Chicago Mercantile Exchange	12/16/2022	74	(419,483)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Index Futures Contracts (cont.)

Currency Contract	Details	Market	Maturity Date	Number of contracts bought	Unrealised depreciation USD
USD	FTSE Taiwan Index	Singapore Exchange	10/28/2022	128	(187,889)
USD	MSCI World Index	Eurex	12/16/2022	194	(582,759)
USD	Nasdaq 100 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	59	(203,693)
USD	Russell 2000 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	4	(8,065)
USD	S&P 500 Energy Sector E-Mini Index	Chicago Mercantile Exchange	12/16/2022	160	(776,666)
USD	S&P 500 ESG E-Mini Index	Chicago Mercantile Exchange	12/16/2022	23	(366,363)
USD	S&P 500 Healthcare Sector E-Mini Index	Chicago Mercantile Exchange	12/16/2022	60	(452,095)
USD	S&P MidCap 400 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	27	(106,635)
USD	Utilities Select Sector E-Mini Index	Chicago Mercantile Exchange	12/16/2022	82	(447,365)
USD	VIX Futures-CBOE	CBOE Futures Exchange	10/19/2022	17	(5,452)
<b>Total Index Futures Contracts</b>					<b>(7,267,628)</b>

##### Index Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	210.0000	06/30/2023	(319,603)	(3,766,531)
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	198.0000	06/30/2023	(319,603)	(3,022,424)
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	400.0000	06/30/2023	(159,801)	(4,376,839)
USD	Dow Jones 1/100 Industrial Index	Call	315.0000	10/21/2022	(26)	(741)
USD	Dow Jones 1/100 Industrial Index	Call	315.0000	11/18/2022	(5)	(786)
USD	Dow Jones 1/100 Industrial Index	Call	315.0000	12/16/2022	(6)	(1,509)
USD	Dow Jones 1/100 Industrial Index	Call	335.0000	10/21/2022	(2)	(21)
USD	Dow Jones 1/100 Industrial Index	Call	335.0000	12/16/2022	(33)	(2,050)
USD	Dow Jones 1/100 Industrial Index	Call	320.0000	10/21/2022	(10)	(200)
USD	Dow Jones 1/100 Industrial Index	Call	320.0000	11/18/2022	(3)	(301)
USD	Dow Jones 1/100 Industrial Index	Call	320.0000	12/16/2022	(133)	(23,475)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Index Options (cont.)

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
USD	Dow Jones 1/100 Industrial Index	Call	325.0000	10/21/2022	(2)	(30)
USD	Dow Jones 1/100 Industrial Index	Call	325.0000	11/18/2022	(5)	(439)
USD	Dow Jones 1/100 Industrial Index	Call	325.0000	12/16/2022	(38)	(4,294)
USD	Dow Jones 1/100 Industrial Index	Call	295.0000	10/21/2022	(2)	(690)
USD	Dow Jones 1/100 Industrial Index	Call	300.0000	10/21/2022	(6)	(1,170)
USD	Dow Jones 1/100 Industrial Index	Call	300.0000	11/18/2022	(3)	(1,430)
USD	Dow Jones 1/100 Industrial Index	Call	305.0000	10/21/2022	(14)	(1,372)
USD	Dow Jones 1/100 Industrial Index	Call	305.0000	11/18/2022	(3)	(813)
USD	Dow Jones 1/100 Industrial Index	Call	310.0000	10/21/2022	(30)	(1,635)
USD	Dow Jones 1/100 Industrial Index	Call	310.0000	11/18/2022	(2)	(428)
USD	Dow Jones 1/100 Industrial Index	Call	330.0000	11/18/2022	(2)	(142)
USD	Dow Jones 1/100 Industrial Index	Put	315.0000	10/21/2022	(5)	(13,575)
USD	Dow Jones 1/100 Industrial Index	Put	315.0000	12/16/2022	(18)	(53,102)
USD	Dow Jones 1/100 Industrial Index	Put	320.0000	10/21/2022	(5)	(16,028)
USD	Dow Jones 1/100 Industrial Index	Put	320.0000	11/18/2022	(4)	(13,259)
USD	Dow Jones 1/100 Industrial Index	Put	325.0000	10/21/2022	(4)	(14,799)
USD	Dow Jones 1/100 Industrial Index	Put	325.0000	12/16/2022	(30)	(114,129)
USD	Dow Jones 1/100 Industrial Index	Put	295.0000	11/18/2022	(2)	(2,816)
USD	Dow Jones 1/100 Industrial Index	Put	295.0000	12/16/2022	(4)	(6,500)
USD	Dow Jones 1/100 Industrial Index	Put	305.0000	10/21/2022	(7)	(12,503)
USD	Dow Jones 1/100 Industrial Index	Put	290.0000	11/18/2022	(3)	(3,450)
USD	Nasdaq 100 Index	Put	10,500.0000	10/21/2022	(11)	(192,170)
USD	Nasdaq 100 Index	Put	10,900.0000	10/21/2022	(7)	(215,950)
USD	Nasdaq 100 Index	Put	10,475.0000	10/21/2022	(12)	(201,960)
USD	Russell 2000 Index	Call	1,815.0000	12/16/2022	(12)	(45,485)
USD	Russell 2000 Index	Put	1,775.0000	10/21/2022	(6)	(74,287)
USD	Russell 2000 Index	Put	1,480.0000	12/16/2022	(5)	(18,600)
USD	Russell 2000 Index	Put	1,530.0000	12/16/2022	(46)	(223,560)
USD	Russell 2000 Index	Put	1,560.0000	10/21/2022	(24)	(48,480)

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial liabilities at fair value through profit or loss (cont.)****Index Options (cont.)**

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
USD	Russell 2000 Index	Put	1,620.0000	10/21/2022	(4)	(14,360)
USD	Russell 2000 Index	Put	1,650.0000	10/21/2022	(50)	(234,500)
USD	Russell 2000 Index	Put	1,705.0000	10/21/2022	(38)	(292,639)
USD	Russell 2000 Index	Put	1,710.0000	10/21/2022	(17)	(135,909)
USD	Russell 2000 Index	Put	1,740.0000	10/21/2022	(4)	(39,416)
USD	S&P 500 Index	Call	3,740.0000	12/16/2022	(10)	(110,000)
USD	S&P 500 Index	Call	3,790.0000	11/18/2022	(11)	(65,450)
USD	S&P 500 Index	Call	3,795.0000	11/18/2022	(11)	(63,526)
USD	S&P 500 Index	Call	3,800.0000	11/18/2022	(12)	(67,045)
USD	S&P 500 Index	Call	3,810.0000	11/18/2022	(6)	(31,860)
USD	S&P 500 Index	Call	3,720.0000	11/18/2022	(11)	(94,820)
USD	S&P 500 Index	Call	3,725.0000	11/18/2022	(11)	(92,510)
USD	S&P 500 Index	Call	3,925.0000	12/16/2022	(22)	(103,620)
USD	S&P 500 Index	Call	3,730.0000	11/18/2022	(12)	(98,400)
USD	S&P 500 Index	Call	3,735.0000	12/16/2022	(10)	(112,200)
USD	S&P 500 Index	Call	3,745.0000	12/16/2022	(6)	(64,680)
USD	S&P 500 Index	Put	3,740.0000	11/18/2022	(6)	(131,280)
USD	S&P 500 Index	Put	3,740.0000	12/16/2022	(11)	(269,500)
USD	S&P 500 Index	Put	3,780.0000	11/18/2022	(10)	(243,900)
USD	S&P 500 Index	Put	3,655.0000	10/04/2022	(1)	(7,780)
USD	S&P 500 Index	Put	3,655.0000	11/18/2022	(15)	(258,300)
USD	S&P 500 Index	Put	3,720.0000	12/16/2022	(12)	(280,920)
USD	S&P 500 Index	Put	3,680.0000	10/03/2022	(1)	(9,110)
USD	S&P 500 Index	Put	3,450.0000	11/18/2022	(22)	(203,060)
USD	S&P 500 Index	Put	3,300.0000	12/16/2022	(22)	(182,160)
USD	S&P 500 Index	Put	3,325.0000	12/16/2022	(26)	(229,840)
USD	S&P 500 Index	Put	3,350.0000	12/16/2022	(22)	(207,680)
USD	S&P 500 Index	Put	3,500.0000	12/16/2022	(18)	(249,300)
USD	S&P 500 Index	Put	3,725.0000	11/18/2022	(12)	(251,880)
USD	S&P 500 Index	Put	3,725.0000	12/16/2022	(4)	(94,720)
USD	S&P 500 Index	Put	3,375.0000	11/18/2022	(30)	(216,900)
USD	S&P 500 Index	Put	3,650.0000	11/18/2022	(5)	(84,850)
USD	S&P 500 Index	Put	3,730.0000	12/16/2022	(3)	(71,850)
USD	S&P 500 Index	Put	3,380.0000	11/18/2022	(30)	(220,500)
USD	S&P 500 Index	Put	3,440.0000	11/18/2022	(31)	(277,140)
USD	S&P 500 Index	Put	3,640.0000	11/18/2022	(18)	(296,820)
USD	S&P 500 Index	Put	3,290.0000	12/16/2022	(25)	(201,750)
USD	S&P 500 Index	Put	3,310.0000	12/16/2022	(23)	(195,500)
USD	S&P 500 Index	Put	3,320.0000	12/16/2022	(48)	(419,040)
USD	S&P 500 Index	Put	3,330.0000	12/16/2022	(25)	(224,000)
USD	S&P 500 Index	Put	3,360.0000	12/16/2022	(6)	(58,140)
USD	S&P 500 Index	Put	3,445.0000	11/18/2022	(30)	(272,400)
<b>Total Index Options</b>						<b>(19,257,228)</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Interest Rate Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought	Unrealised depreciation USD
EUR	Euro BUXL 30 Year Bond	Eurex Deutschland	12/08/2022	7	(11,800)
EUR	Euro OAT	Eurex	12/08/2022	257	(1,303,725)
<b>Total Interest Rate Futures Contracts</b>					<b>(1,315,525)</b>

##### Interest Rate Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(476,069)	AUD	12/23/2024	Morgan Stanley Capital Services LLC	128,040,000	(564,487)
(799,946)	AUD	12/21/2027	Morgan Stanley Capital Services LLC	101,460,000	(894,638)
(937,262)	CHF	02/19/2028	Morgan Stanley Capital Services LLC	70,030,000	(340,807)
(14,639)	CNY	12/23/2024	Morgan Stanley Capital Services LLC	37,470,000	(16,076)
(335,073)	CNY	12/21/2027	Morgan Stanley Capital Services LLC	248,270,000	(368,217)
(48,930)	CZK	12/23/2024	Morgan Stanley Capital Services LLC	324,820,000	(5,236)
(937,858)	EUR	09/15/2023	Goldman Sachs International	6,920,904	(937,859)
(156,672)	EUR	09/15/2023	Morgan Stanley & Co. International PLC	1,826,323	(156,672)
(2,002,061)	EUR	09/15/2024	Morgan Stanley Capital Services LLC	63,090,000	(3,340,564)
(13,341)	EUR	12/15/2027	Morgan Stanley Capital Services LLC	440,000	(12,848)
1,341,939	GBP	07/15/2027	Morgan Stanley Capital Services LLC	28,320,000	(100,925)
(760,611)	HUF	12/23/2024	Morgan Stanley Capital Services LLC	13,827,350,000	(704,996)
(83,000)	HUF	12/21/2027	Morgan Stanley Capital Services LLC	6,283,200,000	(109,276)
(513,621)	ILS	12/23/2024	Morgan Stanley Capital Services LLC	178,450,000	(494,261)
(1,031,435)	ILS	12/21/2027	Morgan Stanley Capital Services LLC	156,830,000	(1,017,327)
(505,680)	INR	12/23/2024	Morgan Stanley Capital Services LLC	4,720,440,000	(518,378)
(479,183)	INR	09/15/2026	Morgan Stanley Capital Services LLC	760,050,000	(470,147)
(183,877)	INR	12/15/2026	Morgan Stanley Capital Services LLC	254,120,000	(140,858)
(340,910)	INR	09/21/2027	Morgan Stanley Capital Services LLC	2,850,310,000	(1,449,453)

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW Systematic Alpha UCITS Fund (cont.)****Financial liabilities at fair value through profit or loss (cont.)****Interest Rate Swaps (cont.)**

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(737,933)	INR	12/21/2027	Morgan Stanley Capital Services LLC	3,172,140,000	(749,797)
(147,291)	JPY	12/23/2024	Morgan Stanley Capital Services LLC	14,700,970,000	(80,218)
(430,154)	JPY	12/21/2027	Morgan Stanley Capital Services LLC	9,885,540,000	(334,781)
(199,978)	KRW	12/23/2024	Morgan Stanley Capital Services LLC	30,147,340,000	(215,956)
(664,132)	KRW	12/21/2027	Morgan Stanley Capital Services LLC	46,420,850,000	(730,978)
(46,131)	MXN	02/16/2025	Morgan Stanley Capital Services LLC	124,280,000	(75,385)
(325,321)	MXN	02/13/2028	Morgan Stanley Capital Services LLC	433,460,000	(471,888)
(756,862)	NOK	12/23/2024	Morgan Stanley Capital Services LLC	998,900,000	(552,890)
(182,053)	NOK	12/21/2027	Morgan Stanley Capital Services LLC	151,600,000	(100,516)
(3,214)	NZD	12/21/2027	Morgan Stanley Capital Services LLC	400,000	(3,538)
(209,479)	PLN	12/21/2027	Morgan Stanley Capital Services LLC	41,040,000	(36,804)
(79,214)	SEK	12/21/2027	Morgan Stanley Capital Services LLC	76,730,000	(99,908)
(220,051)	USD	08/12/2023	Morgan Stanley & Co. International PLC	3,116	(220,051)
(257,137)	USD	08/16/2023	Morgan Stanley & Co. International PLC	3,116	(257,137)
(112,086)	USD	08/18/2023	Morgan Stanley & Co. International PLC	1,558	(112,086)
(131,606)	USD	08/22/2023	Morgan Stanley & Co. International PLC	1,558	(131,606)
(130,456)	USD	08/24/2023	Morgan Stanley & Co. International PLC	1,558	(130,456)
(156,385)	USD	09/02/2023	Morgan Stanley & Co. International PLC	1,870	(156,385)
(142,223)	USD	09/06/2023	Morgan Stanley & Co. International PLC	1,839	(142,223)
(354,852)	USD	09/07/2023	Morgan Stanley & Co. International PLC	4,596	(354,852)
(111,433)	USD	09/08/2023	Morgan Stanley & Co. International PLC	1,532	(111,433)
(548,579)	ZAR	12/23/2024	Morgan Stanley Capital Services LLC	1,007,430,000	(410,518)
(903,584)	ZAR	12/21/2027	Morgan Stanley Capital Services LLC	558,830,000	(650,980)
<b>Total Interest Rate Swaps</b>					<b>(17,773,411)</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Interest Rate Swaptions

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	IRS_4429026 CMS C/F Call		0.5000	12/12/2022	(24,573)	(6,140,888)
GBP	IRS_5458420 CMS C/F Put		6.0000	09/06/2023	(16,486)	(730,739)
GBP	IRS_5464373 CMS C/F Put		6.0000	09/15/2023	(42,900)	(1,923,213)
GBP	IRS_5467110 CMS C/F Put		6.0000	09/20/2023	(78,476)	(2,781,948)
GBP	IRS_5470218 CMS C/F Put		6.2500	09/22/2023	(43,595)	(1,740,534)
<b>Total Interest Rate Swaptions</b>						<b>(13,317,322)</b>

##### Total Return Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(10,727,463)	GBP	11/24/2022	Goldman Sachs International	(11,062,258)	(43,257)
(7,869)	CNY	09/23/2027	Merrill Lynch International	(55,800)	(7,870)
<b>Total Total Return Swaps</b>					<b>(51,127)</b>

##### Warrants

Quantity	Description	Quotation Currency	Cost USD	% of Net Assets	Fair Value USD
Australia (837)	Pointsbet Holdings Ltd.	AUD	–	0.00%	(45)
<b>Total Australia</b>			<b>–</b>	<b>0.00%</b>	<b>(45)</b>
<b>Total Warrants</b>			<b>–</b>	<b>0.00%</b>	<b>(45)</b>
<b>Total financial liabilities at fair value through profit or loss</b>					<b>(172,186,981)</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund

#### Financial assets at fair value through profit or loss

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
<b>Australia</b>					
20,700	Atlassian Corp. PLC	USD	5,307,140	4,359,213	0.29%
<b>Total Australia</b>			<b>5,307,140</b>	<b>4,359,213</b>	<b>0.29%</b>
<b>Brazil</b>					
5,300	Petroleo Brasileiro Petrobras SA	USD	58,034	58,724	0.00%
<b>Total Brazil</b>			<b>58,034</b>	<b>58,724</b>	<b>0.00%</b>
<b>Canada</b>					
3,133	Atlas Corp.	USD	44,233	43,549	0.00%
52,359	Lululemon Athletica Inc.	USD	15,347,465	14,637,482	0.98%
12,200	Nutrien Ltd.	USD	1,095,294	1,017,236	0.07%
9,972	Resolute Forest Products Inc.	USD	200,208	199,440	0.01%
101,861	Sandstorm Gold Ltd.	USD	519,491	526,621	0.04%
43,151	Suncor Energy Inc.	USD	1,378,972	1,214,701	0.08%
15,119	TELUS International (CDA) Inc.	USD	495,601	395,513	0.03%
2,200	Turquoise Hill Resources Ltd.	USD	56,425	65,054	0.00%
53,032	Yamana Gold Inc.	USD	244,614	240,235	0.02%
<b>Total Canada</b>			<b>19,382,303</b>	<b>18,339,831</b>	<b>1.23%</b>
<b>Cayman Islands</b>					
144,183	Apollo Strategic Growth Capital II	USD	1,410,110	1,423,086	0.10%
38,452	Aurora Acquisition Corp.	USD	382,597	380,290	0.03%
41,584	Avanti Acquisition Corp.	USD	409,602	416,672	0.03%
7,531	Blue Whale Acquisition Corp. I	USD	72,674	72,975	0.00%
4,931	Compass Digital Acquisition Corp.	USD	47,831	48,176	0.00%
75,998	Constellation Acquisition Corp. I	USD	742,500	754,660	0.05%
6,606	Crystal Peak Acquisition	USD	63,981	66,060	0.00%
36,597	Forbion European Acquisition Corp.	USD	355,262	369,630	0.02%
12,011	Hedosophia European Growth	EUR	135,407	115,901	0.01%
66,058	Highland Transcend Partners I Corp.	USD	653,974	657,938	0.05%
6,943	JATT Acquisition Corp.	USD	68,527	69,777	0.00%
26,715	Levere Holdings Corp.	USD	263,143	264,479	0.02%
124,388	North Atlantic Acquisition Corp.	USD	1,215,184	1,237,039	0.09%
16,093	Oxbridge Acquisition Corp.	USD	159,643	162,217	0.01%
15,201	Rocket Internet Growth Opportunities Corp.	USD	148,514	150,642	0.01%
48,698	TB SA Acquisition Corp.	USD	473,345	482,110	0.03%
49,973	Vy Global Growth	USD	492,734	501,229	0.03%
19,897	World Quantum Growth Acquisition Corp.	USD	195,389	199,467	0.01%
<b>Total Cayman Islands</b>			<b>7,290,417</b>	<b>7,372,348</b>	<b>0.49%</b>

The accompanying notes form an integral part of these financial statements.

Annual report and audited financial statements

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>China</b>					
284,356	Bilibili Inc.	USD	6,809,052	4,356,334	0.29%
28,700	Ctrip.com International Ltd.	USD	767,991	783,797	0.05%
268,733	JD.com Inc.	USD	15,990,295	13,517,270	0.91%
150,900	Pinduoduo Inc.	USD	10,234,163	9,443,322	0.63%
<b>Total China</b>			<b>33,801,501</b>	<b>28,100,723</b>	<b>1.88%</b>
<b>Finland</b>					
413,577	Nokia Oyj	USD	1,776,067	1,765,974	0.12%
<b>Total Finland</b>			<b>1,776,067</b>	<b>1,765,974</b>	<b>0.12%</b>
<b>France</b>					
9,009	Accor Acquisition Co.	EUR	99,709	86,050	0.01%
20,138	Transition	EUR	219,892	197,282	0.01%
<b>Total France</b>			<b>319,601</b>	<b>283,332</b>	<b>0.02%</b>
<b>Germany</b>					
7,253	BioNTech SE	USD	1,147,750	978,285	0.07%
129,436	EON SE	EUR	1,343,237	1,001,228	0.07%
49,629	Tio Tech A	USD	482,194	491,079	0.03%
<b>Total Germany</b>			<b>2,973,181</b>	<b>2,470,592</b>	<b>0.17%</b>
<b>Hong Kong</b>					
7,213	Black Spade Acquisition Co.	USD	70,002	70,615	0.00%
35,615	Bridgetown Holdings Ltd.	USD	350,452	357,218	0.02%
17,400	Gigacloud Technology	USD	359,899	175,914	0.01%
155,144	HH&L Acquisition Co.	USD	1,511,103	1,542,131	0.11%
52,963	Magnum Opus Acquisition Ltd.	USD	525,694	525,923	0.04%
7,800	Melco Crown Entertainment Ltd.	USD	46,913	51,714	0.00%
126,224	Primavera Capital Acquisition Corp.	USD	1,229,422	1,255,929	0.08%
66,414	Provident Acquisition Corp.	USD	649,924	662,812	0.05%
39,788	Summit Healthcare Acquisition Corp.	USD	384,750	390,718	0.03%
<b>Total Hong Kong</b>			<b>5,128,159</b>	<b>5,032,974</b>	<b>0.34%</b>
<b>Ireland</b>					
530,758	AIB Group PLC	EUR	1,285,113	1,292,613	0.09%
<b>Total Ireland</b>			<b>1,285,113</b>	<b>1,292,613</b>	<b>0.09%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Israel</b>					
26,930	Check Point Software Technologies Ltd.	USD	3,798,029	3,016,699	0.20%
981	Gesher I Acquisition Corp.	USD	9,604	9,820	0.00%
31,992	Global-E Online Ltd.	USD	1,119,695	856,106	0.06%
49,080	Ion Acquisition Corp. 3 Ltd.	USD	480,984	484,420	0.03%
94,223	IronSource Ltd.	USD	342,589	324,127	0.02%
5,309	Solaredge Technologies Inc.	USD	1,405,586	1,228,821	0.08%
9,921	Tower Semiconductor Ltd.	USD	452,778	435,929	0.03%
218,123	ZIM Integrated Shipping Services Ltd.	USD	6,601,333	5,125,891	0.35%
<b>Total Israel</b>			<b>14,210,598</b>	<b>11,481,813</b>	<b>0.77%</b>
<b>Italy</b>					
75,089	Atlantia SpA	EUR	1,697,625	1,663,213	0.11%
44,314	Autogrill SpA	EUR	281,489	274,018	0.02%
75,346	Banca Farmafactoring SpA	EUR	565,535	503,403	0.03%
2,229,734	Enel SpA	EUR	11,314,430	9,226,732	0.63%
73,960	Eni SpA	EUR	875,613	790,483	0.05%
32,436	FE New N.V.	EUR	6,241,694	6,091,445	0.41%
95,193	Finmeccanica SpA	EUR	1,040,729	678,156	0.05%
2,548	Iveco Group N.V.	EUR	28,492	12,156	0.00%
6,626	Mediobanca Banca di Credito Finanziario SpA	EUR	66,948	52,319	0.00%
79,101	MFE-Mediaforeurope N.V. A	EUR	32,227	23,402	0.00%
2,609,699	Telecom Italia SpA	EUR	555,123	472,969	0.03%
2,694	Tod's SpA	EUR	108,150	110,793	0.01%
24,144	Unipol Gruppo Finanziario SpA	EUR	111,153	94,469	0.01%
6,005	Vam Invest Shares	EUR	65,479	57,357	0.00%
1,865	Wiit SpA	EUR	70,331	25,469	0.00%
<b>Total Italy</b>			<b>23,055,018</b>	<b>20,076,384</b>	<b>1.35%</b>
<b>Kazakhstan</b>					
16,632	Oxus Acquisition Corp.	USD	165,821	168,150	0.01%
<b>Total Kazakhstan</b>			<b>165,821</b>	<b>168,150</b>	<b>0.01%</b>
<b>Korea</b>					
2,149	ITM Semiconductor Co. Ltd.	KRW	65,242	45,137	0.00%
23,967	Kencoa Aerospace Corp.	KRW	268,678	221,126	0.01%
6,779	Myoung Shin Industrial Co. Ltd.	KRW	105,754	82,208	0.01%
38,899	Posco Holdings Inc.	KRW	7,273,530	5,736,834	0.39%
44	W-Scope Chungju Plant Co. Ltd.	KRW	1,913	1,282	0.00%
<b>Total Korea</b>			<b>7,715,117</b>	<b>6,086,587</b>	<b>0.41%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Luxembourg</b>					
1,405	MagnaChip Semiconductor Corp.	USD	24,555	14,387	0.00%
33,413	Neogames S.à r.l.	USD	401,624	431,028	0.03%
8,588	OboTech Acquisition SE	EUR	94,198	81,608	0.01%
9,000	Spotify Technology SA	USD	999,797	776,700	0.05%
<b>Total Luxembourg</b>			<b>1,520,174</b>	<b>1,303,723</b>	<b>0.09%</b>
<b>Malaysia</b>					
24,226	Catcha Investment Corp.	USD	236,094	239,837	0.02%
<b>Total Malaysia</b>			<b>236,094</b>	<b>239,837</b>	<b>0.02%</b>
<b>Netherlands</b>					
4,005	Climate Transition Capital Acquisition I BV	EUR	43,615	38,646	0.00%
16,781	ENTP Ord Shares	EUR	183,210	161,929	0.01%
16,015	ESG Core Investments BV	EUR	173,104	151,243	0.01%
17,733	European Biotech Acquisition Corp.	USD	172,678	175,911	0.01%
2,499	Exor N.V.	EUR	157,269	160,305	0.01%
1,940,795	Fiat Investments N.V.	EUR	25,818,135	23,332,751	1.57%
4,100	NXP Semiconductors N.V.	USD	759,170	604,791	0.04%
10,009	Pegasus Acquisition Europe Co. BV	EUR	112,176	95,602	0.01%
<b>Total Netherlands</b>			<b>27,419,357</b>	<b>24,721,178</b>	<b>1.66%</b>
<b>Singapore</b>					
1,100	Grindrod Shipping Holdings Ltd.	USD	26,497	26,323	0.00%
55,217	L Catterton Asia Acquisition Corp.	USD	538,389	548,305	0.03%
23,039	Tiga Acquisition Corp.	USD	233,155	239,145	0.02%
<b>Total Singapore</b>			<b>798,041</b>	<b>813,773</b>	<b>0.05%</b>
<b>Sweden</b>					
76,528	Atlas Copco AB	SEK	791,917	722,697	0.05%
189,457	Ericsson	SEK	1,249,077	1,118,048	0.07%
83,769	Intrum Justitia AB	SEK	2,247,301	1,061,690	0.07%
1,111,505	Swedish Match AB	SEK	9,158,799	11,017,396	0.74%
<b>Total Sweden</b>			<b>13,447,094</b>	<b>13,919,831</b>	<b>0.93%</b>
<b>Switzerland</b>					
129,896	On Holding AG	USD	2,218,780	2,084,831	0.14%
<b>Total Switzerland</b>			<b>2,218,780</b>	<b>2,084,831</b>	<b>0.14%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Taiwan</b>					
10,057	Silicon Motion Technology Corp.	USD	757,657	655,616	0.04%
<b>Total Taiwan</b>			<b>757,657</b>	<b>655,616</b>	<b>0.04%</b>
<b>United Kingdom</b>					
900	Liberty Global PLC	USD	20,610	14,850	0.00%
1,763	Data Knights Acquisition Corp.	USD	17,842	18,282	0.00%
6,100	Manchester United PLC	USD	83,625	80,947	0.01%
1,620	Willis Group Holdings PLC	USD	341,490	325,523	0.02%
106,962	Rio Tinto PLC	USD	6,107,568	5,889,328	0.40%
15,056	Carnival PLC	USD	124,906	93,197	0.01%
126,004	Abengoa Yield PLC	USD	4,146,664	3,313,905	0.22%
20,207	Scion Tech Growth II	USD	196,784	200,858	0.01%
19,611	IX Acquisition Corp.	USD	190,325	194,933	0.01%
22,371	Iconic Sports Acquisition Corp.	USD	220,825	226,842	0.02%
6,900	Haleon PLC ADR	USD	40,894	42,021	0.00%
<b>Total United Kingdom</b>			<b>11,491,533</b>	<b>10,400,686</b>	<b>0.70%</b>
<b>United States</b>					
55,677	10X Capital Venture Acquisition II Corp.	USD	563,407	556,770	0.04%
68,547	26 Capital Acquisition Corp.	USD	672,446	676,559	0.05%
1,300	3M Co.	USD	147,957	143,650	0.01%
18,595	7GC & Holdings Co. Inc.	USD	181,121	184,834	0.01%
6,523	ABG Acquisition Corp. I	USD	63,795	64,773	0.00%
28,192	Accelerate Acquisition Corp.	USD	274,308	276,564	0.02%
29,181	Acropolis Infrastructure Acquisition Corp.	USD	283,639	283,202	0.02%
17,031	Activision Blizzard Inc.	USD	1,340,942	1,266,085	0.08%
16,974	Adara Acquisition Corp.	USD	166,345	168,891	0.01%
10,872	Adit EdTech Acquisition Corp.	USD	107,445	107,524	0.01%
13,130	Advance Auto Parts Inc.	USD	2,140,601	2,052,744	0.14%
16,661	Advanced Merger Partners Inc.	USD	162,060	163,944	0.01%
19,972	Aequi Acquisition Corp.	USD	195,598	199,520	0.01%
8,008	Aesther Healthcare Acquisition Corp.	USD	79,948	81,602	0.01%
53,639	AF Acquisition Corp.	USD	522,980	525,662	0.04%
40,236	African Gold Acquisition Corp.	USD	392,301	398,336	0.03%
18,700	Afternext Healthtech Acquisition Corp.	USD	181,392	182,699	0.01%
70,397	Agile Growth Corp.	USD	686,048	699,042	0.05%
25,855	Agilent Technologies Inc.	USD	3,400,418	3,142,675	0.21%
12,048	Agree Realty Corp.	USD	805,409	814,204	0.05%
128,662	Airbnb Inc.	USD	13,795,574	13,514,656	0.90%
37,741	Alcoa Upstream Corp.	USD	1,407,188	1,270,362	0.09%
32,228	Alexandria Real Estate Equities Inc.	USD	4,760,690	4,518,043	0.30%
465,473	Alignment Healthcare Inc.	USD	7,023,766	5,511,200	0.37%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
493	Alleghany Corp.	USD	412,458	413,809	0.03%
47,362	ALLETE Inc.	USD	2,985,849	2,370,468	0.16%
253	Alpha Partners Technology Merger Corp.	USD	2,449	2,484	0.00%
658	Alpine Acquisition Corp.	USD	6,541	6,751	0.00%
8,031	ALTC Acquisition Corp.	USD	79,507	78,383	0.01%
3,000	Altice USA Inc.	USD	29,370	17,490	0.00%
39,106	Altimar Acquisition Corp. III	USD	382,066	387,932	0.03%
26,039	AMCI Acquisition Corp. II	USD	252,578	254,922	0.02%
22,700	American Express Co.	USD	3,570,757	3,062,457	0.21%
259,983	American International Group Inc.	USD	13,088,977	12,343,995	0.82%
82,695	Angel Pond Holdings Corp.	USD	800,488	812,892	0.05%
544,496	Annaly Capital Management Inc.	USD	12,920,035	9,343,551	0.63%
45,466	Antero Resources Corp.	USD	1,659,107	1,388,077	0.09%
36,653	Anzu Special Acquisition Corp. I	USD	357,367	360,299	0.02%
222,300	APA Corp.	USD	7,499,299	7,600,439	0.51%
156,149	Arbor Realty Trust Inc.	USD	2,629,516	1,795,714	0.12%
6,854	Arch Coal Inc.	USD	1,140,584	812,884	0.05%
34,696	Arctos NorthStar Acquisition Corp.	USD	338,980	343,837	0.02%
70,421	Ares Acquisition Corp.	USD	689,422	699,281	0.05%
20,964	Ares Commercial Real Estate Corp.	USD	274,419	219,074	0.01%
5,407	Argus Capital	USD	53,542	54,367	0.00%
9,186	Armada Acquisition Corp. I	USD	89,733	91,125	0.01%
53,314	Arrowroot Acquisition Corp.	USD	517,681	523,543	0.04%
45,815	Artemis Strategic Investment Corp.	USD	450,627	458,608	0.03%
12,426	Asbury Automotive Group Inc.	USD	2,201,804	1,877,569	0.13%
20,893	Astrea Acquisition Corp.	USD	206,936	205,587	0.01%
821,940	AT&T Inc.	USD	13,242,044	12,608,560	0.84%
25,048	Athena Consumer Acquisition Corp.	USD	246,610	251,983	0.02%
17,120	Athlon Acquisition Corp.	USD	166,627	169,146	0.01%
33,514	Atlantic Coastal Acquisition Corp.	USD	331,682	329,107	0.02%
23,964	Atlantic Street Acquisition Corp.	USD	235,326	240,359	0.02%
1,100	Atlas Air Worldwide Holdings Inc.	USD	109,838	105,127	0.01%
21,595	Atlas Crest Investment Corp. II	USD	210,758	212,750	0.01%
25,561	Atmos Energy Corp.	USD	2,937,525	2,603,388	0.17%
18,692	Austerlitz Acquisition Corp. I	USD	184,109	183,369	0.01%
102,962	Austerlitz Acquisition Corp. II	USD	1,009,028	1,010,057	0.07%
9,761	Authentic Equity Acquisition Corp.	USD	95,118	97,122	0.01%
832	Autozone Inc.	USD	1,920,939	1,782,086	0.12%
9,390	Avalara Inc.	USD	863,632	862,002	0.06%
8,353	Avalon Acquisition Inc.	USD	82,572	83,614	0.01%
51,482	Avantor Inc.	USD	1,130,383	1,009,047	0.07%
5,700	Avis Budget Group Inc.	USD	805,283	846,222	0.06%
17,668	Avista Public Acquisition Corp. II	USD	177,032	180,390	0.01%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
50,232	Axonics Modulation Technologies Inc.	USD	3,268,792	3,538,342	0.24%
	Axonprime Infrastructure Acquisition				
2,341	Corp.	USD	22,821	22,731	0.00%
45,728	B Riley Principal 250 Merger Corp.	USD	445,391	447,677	0.03%
136,962	Bank of America Corp.	USD	4,674,876	4,136,252	0.28%
92,918	Bank of New York Mellon Corp.	USD	3,937,381	3,579,201	0.24%
14,576	Banner Acquisition Corp.	USD	142,408	144,448	0.01%
172,819	Baxter International Inc.	USD	9,985,674	9,308,031	0.62%
1,000	BCLS Acquisition Corp.	USD	9,820	10,020	0.00%
33,731	Belong Acquisition Corp.	USD	328,354	332,588	0.02%
24,014	Berenson Acquisition Corp. I	USD	231,538	236,298	0.02%
900	Berry Plastics Group Inc.	USD	49,466	41,877	0.00%
12,846	Big Sky Growth Partners Inc.	USD	124,863	125,634	0.01%
9,380	Bilander Acquisition Corp.	USD	91,455	90,986	0.01%
17,302	Bill.com Holdings Inc.	USD	2,203,279	2,290,266	0.15%
49,874	Bioanalytical Systems Inc.	USD	914,260	840,377	0.06%
10,100	Biogen Idec Inc.	USD	2,706,560	2,696,700	0.18%
1,797	Biohaven Pharmaceutical Holding Co. Ltd.	USD	266,838	271,652	0.02%
307,162	BioScrip Inc.	USD	10,219,280	9,666,388	0.65%
36,197	Biotech Acquisition Co.	USD	356,902	359,255	0.02%
23,336	Bite Acquisition Corp.	USD	227,094	229,626	0.02%
133,000	BJ's Wholesale Club Holdings Inc.	USD	9,729,556	9,683,730	0.65%
2,200	Black Knight Inc.	USD	144,445	142,406	0.01%
12,485	Black Mountain Acquisition Corp.	USD	123,890	125,225	0.01%
39,380	BlueRiver Acquisition Corp.	USD	384,743	389,862	0.03%
75,147	BOA Acquisition Corp.	USD	740,198	746,961	0.05%
3,200	Booking Holdings Inc.	USD	5,827,247	5,258,272	0.35%
48,115	Bright Lights Acquisition Corp.	USD	475,853	476,820	0.03%
93,156	Broadscale Acquisition Corp.	USD	918,518	917,587	0.06%
32,490	Build Acquisition Corp.	USD	315,638	319,377	0.02%
68,455	BYTE Acquisition Corp.	USD	667,436	677,705	0.05%
2,720	Cadiz Inc.	USD	11,973	5,168	0.00%
8,135	Campbell Soup Co.	USD	395,763	383,321	0.03%
182,866	Cardinal Health Inc.	USD	12,594,135	12,193,505	0.82%
39,858	Carney Technology Acquisition Corp. II	USD	390,608	396,587	0.03%
870,334	Carnival Corp.	USD	8,339,310	6,118,448	0.41%
106,492	Cartesian Growth Corp.	USD	1,052,204	1,055,336	0.07%
39,169	Cascadia Acquisition Corp.	USD	380,926	385,031	0.03%
27,844	Catalyst Partners Acquisition Corp.	USD	270,922	275,377	0.02%
17,444	CC Neuberger Principal Holdings III	USD	170,602	173,219	0.01%
32,347	Celsius Holdings Inc.	USD	3,296,688	2,933,226	0.20%
13,402	CENAQ Energy Corp.	USD	132,814	135,360	0.01%
751,156	CenturyLink Inc.	USD	6,741,498	5,468,416	0.37%
85,238	CF Acquisition IV Corp.	USD	836,878	848,118	0.06%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
10,961	CF Industries Holdings Inc.	USD	1,145,474	1,054,996	0.07%
64,732	Change Healthcare Inc.	USD	1,734,645	1,779,483	0.12%
3,300	ChemoCentryx Inc.	USD	168,400	170,478	0.01%
73,308	Chevron Corp.	USD	11,220,207	10,532,160	0.71%
299,885	Chewy Inc.	USD	12,106,161	9,212,467	0.62%
52,902	Church & Dwight Co. Inc.	USD	4,152,209	3,779,319	0.25%
12,452	Churchill Capital Corp. V	USD	122,777	123,275	0.01%
3,235	Churchill Capital Corp. VI	USD	31,929	31,803	0.00%
97,500	Churchill Capital Corp. VII	USD	954,525	958,425	0.06%
20,563	CIIG Capital Partners II Inc.	USD	202,728	204,807	0.01%
316,528	Cisco Systems Inc.	USD	14,445,400	12,661,120	0.85%
1,905	Citrix Systems Inc.	USD	196,586	197,930	0.01%
61,846	Clarim Acquisition Corp.	USD	604,907	611,657	0.04%
14,631	Class Acceleration Corp.	USD	142,505	144,554	0.01%
200,127	Cliffs Natural Resources Inc.	USD	2,710,814	2,695,711	0.18%
6,144	Climate Real Impact Solutions II Acquisition Corp.	USD	60,499	60,580	0.00%
12,800	Cloudflare Inc.	USD	761,287	707,968	0.05%
36,208	Clover Leaf Capital Corp.	USD	362,442	374,391	0.03%
23,464	Colicity Inc.	USD	228,539	230,886	0.02%
530	Coliseum Acquisition Corp.	USD	5,152	5,205	0.00%
39,641	Colombier Acquisition Corp.	USD	384,121	386,896	0.03%
21,294	Colonnade Acquisition Corp. II	USD	207,097	211,236	0.01%
3,113	Columbia Banking System Inc.	USD	104,952	89,935	0.01%
70,250	Compute Health Acquisition Corp.	USD	687,036	693,367	0.05%
71,750	Concentrix Corp.	USD	9,113,685	8,009,453	0.54%
27,469	Concord Acquisition II Corp.	USD	269,199	266,175	0.02%
4,314	Consolidated Edison Inc.	USD	418,518	369,969	0.02%
38,412	Constellation Brands Inc.	USD	9,388,150	8,822,468	0.59%
15,857	Continental Resources Inc.	USD	1,033,017	1,059,406	0.07%
72,437	CONX Corp.	USD	712,780	724,370	0.05%
9,999	Conyers Park III Acquisition Corp.	USD	97,490	97,190	0.01%
45,989	Corazon Capital V838 Monoceros Corp.	USD	447,013	455,751	0.03%
83,873	Core & Main Inc.	USD	1,985,427	1,907,272	0.13%
7,452	Corner Growth Acquisition Corp.	USD	73,030	74,296	0.00%
27,041	Corsair Partnering Corp.	USD	263,650	264,731	0.02%
8,000	Costco Wholesale Corp.	USD	3,838,257	3,778,160	0.25%
7,239	Covetrus Inc.	USD	150,512	151,150	0.01%
61,124	Crescent Cove Acquisition Corp.	USD	594,883	607,573	0.04%
43,602	Crescent Energy Co.	USD	651,301	587,319	0.04%
23,624	Crixus BH3 Acquisition Company	USD	229,153	234,586	0.02%
44,307	Crocs Inc.	USD	3,340,000	3,042,119	0.20%
16,509	Crossfirst Bankshares Inc.	USD	240,041	215,442	0.01%
26,714	Crowdstrike Holdings Inc.	USD	4,723,541	4,402,734	0.29%
84,192	Crown PropTech Acquisitions	USD	831,817	835,185	0.06%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
24,821	Crucible Acquisition Corp.	USD	242,501	247,217	0.02%
870	CyberOptics Corp.	USD	46,532	46,789	0.00%
13,104	D and Z Media Acquisition Corp.	USD	127,895	129,336	0.01%
21,868	Da32 Life Science Tech Acquisition Corp.	USD	217,368	212,776	0.01%
30,155	Datadog Inc.	USD	2,780,149	2,677,161	0.18%
9,947	Decarbonization Plus Acquisition IV Corp.	USD	98,575	99,967	0.01%
17,178	Deep Lake Capital Acquisition Corp.	USD	167,629	171,265	0.01%
63,634	Dex Media Holdings Inc.	USD	1,670,793	1,452,764	0.10%
55,380	DHB Capital Corp.	USD	540,477	544,939	0.04%
1,954	DHC Acquisition Corp.	USD	19,012	19,345	0.00%
19,842	DiamondHead Holdings Corp.	USD	193,219	195,841	0.01%
38,100	Dick's Sporting Goods Inc.	USD	4,176,990	3,986,784	0.27%
25,161	Digital Transformation Opportunities Corp.	USD	244,590	247,081	0.02%
61,114	Direct Selling Acquisition Corp.	USD	603,500	619,085	0.04%
25,528	Disruptive Acquisition Corp. I	USD	251,196	253,748	0.02%
5,407	dMY Technology Group	USD	55,228	53,854	0.00%
53,416	DocuSign Inc.	USD	2,916,608	2,856,154	0.19%
46,532	Dollar General Corp.	USD	11,491,557	11,161,166	0.75%
100,642	DoubleVerify Holdings Inc.	USD	2,729,610	2,752,559	0.18%
18,012	Dragoneer Growth Opportunities III Corp.	USD	180,300	176,337	0.01%
86,928	Driven Brands Holdings Inc.	USD	2,821,855	2,432,245	0.16%
10,527	DTRT Health Acquisition Corp.	USD	104,649	107,060	0.01%
27,305	Duckhorn Portfolio Inc.	USD	487,108	394,011	0.03%
183,357	Dutch Bros Inc.	USD	7,979,697	5,711,571	0.38%
89,329	Dynavax Technologies Corp.	USD	1,328,322	932,595	0.06%
12,282	Edify Acquisition Corp.	USD	119,861	121,469	0.01%
235,612	Edwards Lifesciences Corp.	USD	21,368,447	19,468,620	1.29%
22,103	EG Acquisition Corp.	USD	216,609	216,165	0.01%
41,793	Elanco Animal Health Inc.	USD	547,896	518,651	0.03%
4,009	Electronic Arts Inc.	USD	469,982	463,881	0.03%
51,047	Elliott Opportunity II Corp.	USD	497,367	502,302	0.03%
18,373	Empowerment & Inclusion Capital I Corp.	USD	179,213	181,525	0.01%
93,737	Endeavor Group Holdings Inc.	USD	2,510,370	1,899,112	0.13%
41,674	Endurance Acquisition Corp.	USD	407,220	418,407	0.03%
22,400	Enphase Energy Inc.	USD	6,780,841	6,215,328	0.42%
86,702	Enphys Acquisition Corp.	USD	813,785	845,778	0.06%
24,613	Enterprise 4.0 Technology Acquisition	USD	243,030	248,591	0.02%
24,708	Epiphany Technology Acquisition Corp.	USD	241,380	244,115	0.02%
45,787	EQ Health Acquisition Corp.	USD	447,094	452,147	0.03%
28,081	Esgen Acquisition Corp.	USD	278,299	285,303	0.02%
66,379	ESM Acquisition Corp.	USD	645,868	658,480	0.04%
1,100	Etsy Inc.	USD	107,800	110,143	0.01%
7,031	EVO Acquisition Corp.	USD	68,310	69,115	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
1,794	EVO Payments Inc.	USD	59,741	59,740	0.00%
13,997	Excellfin Acquisition Corp.	USD	137,137	140,250	0.01%
71,893	Executive Network Partnering Corp.	USD	705,989	717,492	0.05%
55,435	FAST Acquisition Corp. II	USD	539,383	544,095	0.04%
2,020	Fastenal Co.	USD	96,791	93,001	0.01%
322,751	Fifth Wall Acquisition Corp. I	USD	745,555	732,645	0.05%
7,049	Fifth Wall Acquisition Corp. III	USD	69,644	69,362	0.00%
16,099	Figure Acquisition Corp. I	USD	159,073	158,575	0.01%
6,220	Finserv Acquisition Corp. II	USD	60,465	61,205	0.00%
18,179	FinTech Acquisition Corp. VI	USD	177,287	180,881	0.01%
49,397	FinTech Evolution Acquisition Group	USD	479,777	490,018	0.03%
26,586	First Advantage Corp.	USD	451,164	341,098	0.02%
218,413	First Horizon National Corp.	USD	1,901,732	1,909,135	0.13%
10,869	First Reserve Sustainable Growth Corp.	USD	107,712	106,734	0.01%
30,787	First Watch Restaurant Group	USD	477,199	445,796	0.03%
53,500	Flame Acquisition Corp.	USD	521,004	525,905	0.04%
21,219	Forest Road Acquisition Corp. II	USD	206,402	208,583	0.01%
5,076	Forma Therapeutics Holdings Inc.	USD	100,976	101,266	0.01%
208,558	Fortinet Inc.	USD	11,445,750	10,246,455	0.69%
5,040	Fortistar Sustainable Solutions Corp.	USD	49,140	49,846	0.00%
9,281	Fortress Capital Acquisition Corp.	USD	90,393	92,346	0.01%
8,998	Fortress Value Acquisition Corp. III	USD	87,910	89,080	0.01%
65,396	Fortress Value Acquisition IV Corp.	USD	639,573	643,497	0.04%
21,322	Forum Merger IV Corp.	USD	208,031	209,169	0.01%
2,815	Fox Corp.	USD	94,822	80,228	0.01%
467	Frazier Lifesciences Acquisition Corp.	USD	4,554	4,656	0.00%
90,115	Freedom Acquisition I Corp.	USD	876,819	892,589	0.06%
35,845	Freeport-McMoRan Copper & Gold Inc.	USD	1,000,192	979,644	0.07%
10,301	Frontier Acquisition Corp.	USD	100,527	102,083	0.01%
3,220	Frontier Investment Corp.	USD	31,184	32,264	0.00%
60,985	FTAC Athena Acquisition Corp.	USD	604,971	604,971	0.04%
60,421	FTAC Hera Acquisition Corp.	USD	590,313	599,678	0.04%
66,622	FTAC Parnassus Acquisition Corp.	USD	650,231	654,894	0.04%
130,798	Fusion Acquisition Corp. II	USD	1,271,357	1,287,052	0.09%
78,845	G Squared Ascend I Inc.	USD	781,354	782,537	0.05%
5	G Squared Ascend II Inc.	USD	49	50	0.00%
25,279	G&P Acquisition Corp.	USD	248,998	252,537	0.02%
12,403	Galata Acquisition Corp.	USD	121,425	123,906	0.01%
46,477	Gaming & Hospitality Acquisition Corp.	USD	454,545	457,798	0.03%
21,166	Gannett Co. Inc.	USD	447,978	437,713	0.03%
107,655	General Mills Inc.	USD	8,281,814	8,247,450	0.55%
7,585	Gladstone Acquisition Corp.	USD	75,319	77,102	0.01%
58,164	Glass Houses Acquisition Corp.	USD	565,936	572,334	0.04%
22,216	Glenfarne Merger Corp.	USD	216,606	217,939	0.01%
10,200	Global Blood Therapeutics Inc.	USD	688,968	694,620	0.05%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
23,566	Global Consumer Acquisition Corp.	USD	234,006	239,902	0.02%
28,820	Global Partner Acquisition Corp. II	USD	282,148	287,047	0.02%
46,235	Global Technology Acquisition I	USD	455,115	466,511	0.03%
10,160	Goal Acquisitions Corp.	USD	99,163	100,076	0.01%
19,131	GoGreen Investments Corp.	USD	189,593	193,988	0.01%
28,086	Golden Arrow Merger Corp.	USD	274,395	276,085	0.02%
26,604	Golden Falcon Acquisition Corp.	USD	259,206	264,710	0.02%
14,279	Good Works II Acquisition Corp.	USD	140,077	142,933	0.01%
16,188	Gores Holdings VII Inc.	USD	159,937	159,614	0.01%
44,299	Gores Holdings VIII Inc.	USD	441,222	437,231	0.03%
22,290	Gores Technology Partners II Inc.	USD	219,557	218,888	0.01%
6,485	Gores Technology Partners Inc.	USD	64,202	63,715	0.00%
2,866	Graf Acquisition Corp. IV	USD	27,800	27,944	0.00%
60,289	GrafTech International Ltd.	USD	419,968	259,846	0.02%
10,256	Group Nine Acquisition Corp.	USD	99,827	101,432	0.01%
30,015	GX Acquisition Corp. II	USD	290,845	294,597	0.02%
187,247	GXO Logistics	USD	10,095,378	6,564,880	0.44%
31,113	H.I.G. Acquisition Corp.	USD	305,219	312,063	0.02%
11,227	Hamilton Lane Alliance Holdings I Inc.	USD	109,363	111,035	0.01%
5,262	Hamilton Lane Inc.	USD	397,654	313,668	0.02%
5,130	Hanger Inc.	USD	95,335	96,034	0.01%
3,219	Hawks Acquisition Corp.	USD	30,459	31,675	0.00%
223,047	Hayward Holdings Inc.	USD	2,591,806	1,978,427	0.13%
7,870	HCA Holdings Inc.	USD	1,620,625	1,446,427	0.10%
27,419	Health Assurance Acquisition Corp.	USD	265,970	273,642	0.02%
18,812	Healthcare Services Acquisition Corp.	USD	183,437	186,991	0.01%
32,041	Healthwell Acquisition Corp. I	USD	310,144	312,400	0.02%
5,334	Hennessy Capital Investment Corp. VI	USD	51,733	52,113	0.00%
4,064	Hennessy Capital Investment V Corp.	USD	39,628	40,112	0.00%
2,987	Hershey Co.	USD	671,100	658,544	0.04%
681,131	Hewlett Packard Enterprise Co.	USD	9,533,094	8,159,949	0.55%
32,108	Hilton Worldwide Holdings Inc.	USD	3,826,736	3,872,867	0.26%
53,565	Home Plate Acquisition Corp.	USD	504,008	527,615	0.04%
23,946	Horizon Acquisition II Corp.	USD	235,401	239,460	0.02%
356,053	Host Hotels & Resorts Inc.	USD	5,849,831	5,654,122	0.38%
37,298	HubSpot Inc.	USD	11,378,026	10,074,936	0.68%
7,394	Hudson Executive Investment Corp. II	USD	72,018	72,979	0.00%
42,133	Hudson Executive Investment Corp. III	USD	409,138	414,799	0.03%
5,742	Humana Inc.	USD	2,784,303	2,785,961	0.19%
9,703	HumanCo Acquisition Corp.	USD	96,096	96,642	0.01%
36,369	i3 Verticals Inc.	USD	743,444	728,471	0.05%
25,085	Ibere Pharmaceuticals	USD	244,706	248,592	0.02%
35,198	Independence Holdings Corp.	USD	341,522	349,164	0.02%
67,757	Inflection Point Acquisition Corp.	USD	657,243	665,374	0.04%
23,211	Insight Acquisition Corp.	USD	226,783	228,860	0.02%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
23,054	Inspire Medical Systems Inc.	USD	4,957,875	4,089,088	0.27%
18,937	Insu Acquisition Corp. III	USD	185,204	188,613	0.01%
141,945	Integral Ad Science Holding LLC	USD	1,443,275	1,027,682	0.07%
843,600	Intel Corp.	USD	22,575,539	21,739,572	1.45%
67,497	InterPrivate II Acquisition Corp.	USD	657,421	664,218	0.04%
51,501	InterPrivate III Financial Partners Inc.	USD	511,405	504,195	0.03%
16,047	InterPrivate IV Infratech Partners Inc.	USD	155,676	158,063	0.01%
50,345	Iron Spark I Inc.	USD	505,464	498,416	0.03%
3,000	iStar Financial Inc.	USD	29,384	27,780	0.00%
25,081	Itiquira Acquisition Corp.	USD	244,064	249,305	0.02%
8,997	J.B. Hunt Transport Services Inc.	USD	1,563,015	1,407,311	0.09%
43,216	Jack Creek Investment Corp.	USD	421,782	429,999	0.03%
30,355	Jaws Hurricane Acquisition Corp.	USD	297,479	295,961	0.02%
1	Jaws Juggernaut Acquisition Corp.	USD	10	10	0.00%
92,350	Jaws Mustang Acquisition Corp.	USD	905,030	917,959	0.06%
170	Jiya Acquisition Corp.	USD	1,661	1,697	0.00%
38,928	Joff Fintech Acquisition Corp.	USD	380,716	383,441	0.03%
206,079	JPMorgan Chase & Co.	USD	23,185,923	21,535,256	1.43%
40,395	Jupiter Acquisition Corp.	USD	390,620	391,024	0.03%
1,919	Kadem Sustainable Impact Corp.	USD	18,632	18,864	0.00%
27,021	Kairos Acquisition Corp.	USD	263,725	269,129	0.02%
57,901	Kellogg Co.	USD	4,174,058	4,033,384	0.27%
10,543	Kensington Capital Acquisition Co.	USD	103,743	105,061	0.01%
10,030	Kernel Group Holdings Inc.	USD	97,620	99,498	0.01%
231,623	KeyCorp	USD	4,149,975	3,710,600	0.25%
24,324	Khosla Ventures Acquisition Co.	USD	237,382	238,375	0.02%
30,104	Khosla Ventures Acquisition Co. III	USD	296,223	294,417	0.02%
676	Kimbell Royalty Partners LP	USD	10,478	11,478	0.00%
36,769	Kimberly-Clark Corp.	USD	4,639,745	4,137,983	0.28%
67,457	Kismet Acquisition Three Corp.	USD	656,298	667,824	0.04%
20,669	Kismet Acquisition Two Corp.	USD	201,729	205,243	0.01%
87,756	KKR Acquisition Holdings I Corp.	USD	863,519	863,519	0.06%
75,055	KL Acquisition Corp.	USD	733,287	743,044	0.05%
7,842	Kohl's Corp.	USD	217,259	197,226	0.01%
777,719	Kroger Co.	USD	37,556,543	34,025,206	2.27%
476,483	Kyndryl Holdings	USD	4,989,512	3,940,514	0.26%
48,915	Landcadia Holdings IV Inc.	USD	479,367	480,345	0.03%
43,692	Lazard Growth Acquisition I Corp.	USD	425,997	433,425	0.03%
4,215	LDH Growth Corp. I	USD	41,391	41,771	0.00%
18,025	Lead Edge Growth Opportunities Ltd.	USD	175,924	178,808	0.01%
18,924	Learn CW Investment Corp.	USD	183,325	186,780	0.01%
16,069	Lefteris Acquisition Corp.	USD	157,798	160,690	0.01%
44,173	Lennar Corp.	USD	3,340,148	3,293,097	0.22%
98,177	Leo Holdings Corp. II	USD	958,865	977,843	0.07%
21,268	Lerer Hippeau Acquisition Corp.	USD	208,197	209,064	0.01%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
2,900	LHC Group Inc.	USD	474,468	474,614	0.03%
1,999	Liberty Media Acquisition Corp.	USD	20,510	19,870	0.00%
5,735	Liberty Media Corp.	USD	256,948	218,331	0.01%
5,008	Lionsgate Entertainment Corp.	USD	64,545	34,806	0.00%
19,011	Live Oak Crestview Climate Acquisition Corp.	USD	184,407	184,407	0.01%
5,110	Live Oak Mobility Acquisition Corp.	USD	50,078	50,282	0.00%
25,332	Livent Corp.	USD	776,972	776,426	0.05%
2,147	LMF Acquisition Opportunities Inc.	USD	21,530	22,050	0.00%
6,123	Logistics Innovation Technologies Corp.	USD	59,756	59,822	0.00%
35,727	Longview Acquisition Corp. II	USD	353,697	350,839	0.02%
871	Lovesac Co.	USD	24,580	17,751	0.00%
167,359	LSB Industries Inc.	USD	2,175,667	2,384,866	0.16%
12,578	Lux Health Tech Acquisition Corp.	USD	123,471	125,906	0.01%
11,555	M III Acquisition Corp.	USD	158,583	156,455	0.01%
75,699	M3-Brigade Acquisition II Corp.	USD	751,691	742,615	0.05%
40,580	M3-Brigade Acquisition III Corp.	USD	393,718	409,046	0.03%
27,336	Macondray Capital Acquisition I Corp.	USD	269,260	273,907	0.02%
4,394	Maquia Capital Acquisition Corp.	USD	44,204	45,390	0.00%
79,537	Marblegate Acquisition Corp.	USD	756,357	792,189	0.05%
33,358	Marlin Technology Corp.	USD	325,574	331,912	0.02%
17,500	Marriott International Inc.	USD	2,604,451	2,452,450	0.16%
45,360	Mason Industrial Technology Inc.	USD	442,260	444,528	0.03%
24,615	MDH Acquisition Corp.	USD	241,473	242,458	0.02%
459,607	Medical Properties Trust Inc.	USD	6,434,253	5,450,939	0.37%
259	Medtech Acquisition Corp.	USD	2,570	2,572	0.00%
16,650	Mercury Ecommerce Acquisition Corp.	USD	163,432	166,001	0.01%
7,964	Meridianlink Inc.	USD	171,545	129,654	0.01%
800	Merit Medical Systems Inc.	USD	45,941	45,208	0.00%
1,047	Metals Acquisition Corp.	USD	10,187	10,250	0.00%
405,558	MGM Resorts International	USD	13,459,430	12,053,184	0.80%
73,350	Mission Advancement Corp.	USD	712,229	720,297	0.05%
30,245	Moderna Inc.	USD	4,012,091	3,576,471	0.24%
16,270	MoneyGram International Inc.	USD	167,516	169,208	0.01%
32,400	MongoDB Inc.	USD	9,859,520	6,433,344	0.43%
15,444	Montrose Environmental Group Inc.	USD	741,030	519,691	0.03%
20,254	Monument Circle Acquisition Corp.	USD	198,287	200,312	0.01%
2,551	Moringa Acquisition Corp.	USD	24,775	25,331	0.00%
10,800	Mosaic Co.	USD	593,435	521,964	0.03%
54,928	Mount Rainier Acquisition Corp.	USD	541,859	554,773	0.04%
54,105	MSD Acquisition Corp.	USD	535,640	536,181	0.04%
35,206	Music Acquisition Corp.	USD	342,632	346,427	0.02%
3,285	Natural Order Acquisition Corp.	USD	32,324	32,817	0.00%
5,500	NCR Corp.	USD	117,921	104,555	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
429,030	Neogen Corp.	USD	6,916,785	5,993,549	0.40%
6,846	New Vista Acquisition Corp.	USD	66,680	68,049	0.00%
632	Newbury Street Acquisition Corp.	USD	6,131	6,213	0.00%
25,432	Newcourt Acquisition Corp.	USD	252,242	258,135	0.02%
113,881	Newmont Mining Corp.	USD	4,851,381	4,786,418	0.32%
151,937	Nextera Energy Partners LP	USD	12,581,654	10,986,564	0.74%
12,208	Nielsen Holdings PLC	USD	336,843	338,406	0.02%
25,149	Nightdragon Acquisition Corp.	USD	245,706	246,963	0.02%
13,400	Nike Inc.	USD	1,134,486	1,113,808	0.07%
23,013	Noble Rock Acquisition Corp.	USD	224,147	228,749	0.02%
451	Nocturne Acquisition Corp.	USD	4,510	4,654	0.00%
104,900	Nordstrom Inc.	USD	1,837,521	1,754,977	0.12%
7,322	Northern Genesis Acquisition Corp. III	USD	71,975	71,829	0.00%
80,018	Northern Star Investment Corp. III	USD	781,649	787,777	0.05%
90,740	Northern Star Investment Corp. IV	USD	888,321	891,067	0.06%
257,244	Norwegian Cruise Line Holdings Ltd.	USD	3,381,086	2,922,292	0.20%
96,000	Nucor Corp.	USD	10,506,533	10,271,040	0.69%
1,651	Oasis Petroleum Inc.	USD	222,620	225,807	0.02%
6,957	OCA Acquisition Corp.	USD	68,880	70,057	0.00%
25,942	Oceantech Acquisitions I Corp.	USD	257,863	264,608	0.02%
106,577	Okta Inc.	USD	6,505,674	6,061,034	0.41%
5,016	Omega Alpha SPAC	USD	48,981	49,909	0.00%
23,247	One Equity Partners Open Water I Corp.	USD	226,333	229,448	0.02%
13,195	Orion Acquisition Corp.	USD	128,665	129,839	0.01%
17,195	Orion Biotech Opportunities Corp.	USD	167,938	169,543	0.01%
8,412	Osiris Acquisition Corp.	USD	81,765	82,438	0.01%
14,148	Osprey Energy Acquisition Corp.	USD	268,809	312,812	0.02%
549,349	Owl Rock Capital Corp.	USD	8,184,981	5,696,749	0.38%
10,896	Oyster Enterprises Acquisition Corp.	USD	106,222	107,544	0.01%
17,546	Pain Therapeutics Inc.	USD	750,315	733,774	0.05%
15,800	Palo Alto Networks Inc.	USD	2,630,052	2,587,882	0.17%
69	Panacea Acquisition II Corp.	USD	672	676	0.00%
11,999	Parabellum Acquisition Corp.	USD	118,578	118,670	0.01%
53,034	Pathfinder Acquisition Corp.	USD	518,142	527,158	0.04%
6,100	Paychex Inc.	USD	743,893	684,481	0.05%
2,400	Paycom Software Inc.	USD	955,470	791,976	0.05%
162,473	Peabody Energy Corp.	USD	3,548,562	4,032,580	0.27%
16,132	Pegasus Digital Mobility Acquisition Corp.	USD	157,944	161,809	0.01%
7,054	Pepperlime Health Acquisition Corp.	USD	68,786	70,469	0.00%
29,717	Peridot Acquisition II Corp.	USD	290,335	294,644	0.02%
102	Periphas Capital Partnering Corp.	USD	2,486	2,525	0.00%
31,061	Pet Acquisition LLC	USD	393,256	346,641	0.02%
32,494	Pfizer Inc.	USD	1,490,957	1,421,937	0.10%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
16,615	Pine Island Acquisition Corp.	USD	166,981	165,818	0.01%
90,034	Pine Technology Acquisition Corp.	USD	880,533	885,935	0.06%
8,030	Ping Identity Holding Corp.	USD	225,655	225,402	0.02%
542,487	Pinterest Inc.	USD	12,494,948	12,639,947	0.84%
4,070	Pioneer Merger Corp.	USD	40,223	40,537	0.00%
42,268	Pivotal Investment Corp. III	USD	413,381	416,551	0.03%
50,683	Plum Acquisition Corp. I	USD	493,072	502,269	0.03%
1,000	PNC Financial Services Group Inc.	USD	161,422	149,420	0.01%
2,410	PNM Resources Inc.	USD	109,925	110,209	0.01%
13,101	PONO Capital Corp.	USD	130,355	133,761	0.01%
41,001	Pontem Corp.	USD	401,400	407,550	0.03%
5,470	Population Health Investment Co. Inc.	USD	53,360	54,597	0.00%
8,805	Portage Fintech Acquisition Corp.	USD	85,673	86,729	0.01%
1,022	Portillo's Inc.	USD	23,732	20,123	0.00%
9,808	Poshmark Inc.	USD	101,885	153,691	0.01%
74,167	Post Holdings Partnering Corp.	USD	720,162	718,678	0.05%
11,872	Powered Brands	USD	116,268	118,364	0.01%
139,730	PQ Group Holdings Inc.	USD	1,222,638	1,179,321	0.08%
71,750	Priveterra Acquisition Corp.	USD	699,563	706,738	0.05%
11,839	Progress Acquisition Corp.	USD	115,466	118,212	0.01%
94	Property Solutions Acquisition Corp. II	USD	913	922	0.00%
4,393	Proptech Investment Corp. II	USD	42,835	43,710	0.00%
24,747	Prospector Capital Corp.	USD	241,531	246,728	0.02%
9,699	Pure Storage Inc.	USD	272,696	265,462	0.02%
47,185	Purecycle Technologies Inc.	USD	439,080	380,783	0.03%
4,414	PWP Forward Acquisition Corp. I	USD	42,865	43,345	0.00%
53,897	Qualcomm Inc.	USD	7,081,948	6,089,283	0.41%
24,397	Quantum FinTech Acquisition Corp.	USD	240,798	240,554	0.02%
18,486	Radius Global Infrastructure Inc.	USD	242,832	174,138	0.01%
21,300	RBS Citizens Financial Group Inc.	USD	776,559	731,868	0.05%
76,051	Realty Income Corp.	USD	4,820,413	4,426,168	0.30%
12,366	Research Alliance Corp. II	USD	121,257	121,434	0.01%
1,772	Revolution Healthcare Acquisition Corp.	USD	17,277	17,419	0.00%
40,033	Revolve Group LLC	USD	1,111,714	868,316	0.06%
5,594	Rice Acquisition Corp. II	USD	55,828	55,213	0.00%
21,184	RMG Acquisition Corp. III	USD	207,128	210,781	0.01%
3,217	Rogers Corp.	USD	809,509	778,128	0.05%
8,400	Roku Inc.	USD	512,311	473,760	0.03%
24,537	Rosecliff Acquisition I Corp.	USD	241,199	241,689	0.02%
30,426	Ross Acquisition Corp. II	USD	298,479	301,525	0.02%
11,033	Roth CH Acquisition IV Co.	USD	108,675	110,882	0.01%
33,424	RXR Acquisition Corp.	USD	326,218	328,892	0.02%
66,643	Ryerson Holding Corp.	USD	1,999,290	1,715,391	0.11%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
63,973	Sandbridge X2 Corp.	USD	623,737	628,855	0.04%
24	Sarissa Capital Acquisition Corp.	USD	235	240	0.00%
	Schultze Special Purpose Acquisition Corp. II				
11,399	Corp. II	USD	110,570	113,306	0.01%
21,699	Science Strategic Acquisition Corp. Alpha	USD	211,261	214,603	0.01%
54,730	Scion Tech Growth I	USD	536,354	545,932	0.04%
15,362	SCP & CO Healthcare Acquisition Co.	USD	149,779	151,623	0.01%
1,600	Seattle Genetics Inc.	USD	254,008	218,928	0.01%
37,445	Semrush Holdings Inc.	USD	657,451	419,758	0.03%
30,680	Senior Connect Acquisition Corp. I	USD	299,620	305,266	0.02%
39,834	Shelter Acquisition Corp. I	USD	388,256	394,357	0.03%
23,981	Shockwave Medical Inc.	USD	7,251,638	6,668,397	0.45%
15,806	Sierra Lake Acquisition Corp.	USD	154,899	158,376	0.01%
413,534	Silver Run Acquisition Corp.	USD	3,486,570	2,812,031	0.19%
26,487	Silver Spike Acquisition Corp. II	USD	259,042	262,751	0.02%
841	Silverspac	USD	8,161	8,238	0.00%
	Simon Property Group Acquisition Holdings Inc.				
93,879	Holdings Inc.	USD	920,014	924,708	0.06%
16,382	Skydeck Acquisition Corp.	USD	160,544	161,199	0.01%
71,553	Skyworks Solutions Inc.	USD	6,988,486	6,101,324	0.41%
56,328	Slam Corp.	USD	549,198	558,210	0.04%
702,675	SLM Corp.	USD	10,624,446	9,830,423	0.66%
5,232	Smucker J M Co.	USD	638,292	718,929	0.05%
714,752	Snap Inc.	USD	7,749,285	7,018,865	0.47%
20,151	Soar Technology Acquisition Corp.	USD	203,324	207,555	0.01%
4,079	Social Capital Suvretta Holdings Corp. II	USD	40,301	39,974	0.00%
2,803	Social Capital Suvretta Holdings Corp. IV	USD	27,666	27,582	0.00%
7,802	Social Leverage Acquisition Corp. I	USD	75,910	76,694	0.01%
2,900	South Jersey Industries Inc.	USD	97,776	96,918	0.01%
2,400	South Mountain Merger Corp.	USD	22,313	22,224	0.00%
11,500	Southern Co.	USD	897,847	782,000	0.05%
10,800	Southwest Airlines Co.	USD	387,651	333,072	0.02%
20,527	Spirit Airlines Inc.	USD	428,254	386,318	0.03%
50,467	Sports Ventures Acquisition Corp.	USD	492,376	502,651	0.03%
11,155	Sportsmans Warehouse Holdings Inc.	USD	121,064	92,587	0.01%
27,613	Sportsmap Tech Acquisition	USD	273,203	276,682	0.02%
17,834	SportsTek Acquisition Corp.	USD	173,364	175,665	0.01%
9,027	Springwater Special Situations Corp.	USD	88,555	89,909	0.01%
35,000	Starbucks Corp.	USD	2,984,022	2,949,100	0.20%
5,443	Stericycle Inc.	USD	314,193	229,205	0.02%
16,870	StoneBridge Acquisition Corp.	USD	167,013	170,387	0.01%
44,345	Stratim Cloud Acquisition Corp.	USD	431,882	435,468	0.03%
80,400	Sunrun Inc.	USD	2,322,523	2,218,236	0.15%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
27,516	Supernova Partners Acquisition Company III Ltd.	USD	268,694	272,408	0.02%
49,598	Sustainable Development Acquisition I Corp.	USD	483,021	489,036	0.03%
52,599	SVF Investment Corp.	USD	524,938	523,886	0.04%
6,141	SVF Investment Corp. 2	USD	60,980	60,919	0.00%
13,380	Switch Inc.	USD	451,246	450,772	0.03%
1,660	Symantec Corp.	USD	34,683	33,432	0.00%
20,400	Synchrony Financial	USD	602,064	575,076	0.04%
35,902	Tactile Systems Technology Inc.	USD	323,836	279,677	0.02%
62,450	Tailwind International Acquisition Corp.	USD	608,394	619,504	0.04%
16,270	Tastemaker Acquisition Corp.	USD	159,956	162,375	0.01%
4,001	TCV Acquisition Corp.	USD	39,490	39,210	0.00%
41,401	TCW Special Purpose Acquisition Corp.	USD	404,074	406,144	0.03%
36,445	Tech and Energy Transition Corp.	USD	354,245	359,348	0.02%
2,600	Telephone and Data Systems Inc.	USD	40,884	36,140	0.00%
19,583	Tenneco Inc.	USD	364,704	340,548	0.02%
37,100	Texas Instruments Inc.	USD	6,042,581	5,742,338	0.38%
2,045	Third Harmonic Bio	USD	35,565	38,794	0.00%
39,768	Thrive Acquisition Corp.	USD	391,536	403,645	0.03%
16,953	Thunder Bridge Capital Partners III Inc.	USD	166,648	166,987	0.01%
45,506	Thunder Bridge Capital Partners IV Inc.	USD	443,879	442,773	0.03%
178,907	Tidewater Inc.	USD	3,677,169	3,882,282	0.26%
13,597	Tishman Speyer Innovation Corp. II	USD	132,707	133,930	0.01%
83,899	TLG Acquisition One Corp.	USD	816,274	827,244	0.06%
78,880	TortoiseEcofin Acquisition III Corp.	USD	764,347	774,602	0.05%
23,435	TPG Pace Beneficial II Corp.	USD	231,601	229,192	0.02%
205,515	Trade Desk Inc.	USD	12,612,654	12,279,521	0.81%
8,000	Travelers Companies Inc.	USD	1,256,526	1,225,600	0.08%
37,874	Tribe Capital Growth I Corp.	USD	370,408	372,680	0.02%
38,670	Tristar Acquisition I Corp.	USD	376,314	383,220	0.03%
31,467	Twelve Seas Investment Co. II	USD	307,118	309,793	0.02%
13,052	Twin Ridge Capital Acquisition Corp.	USD	127,133	129,476	0.01%
26,113	Twitter Inc.	USD	1,086,488	1,144,794	0.08%
12,412	Two	USD	121,141	122,778	0.01%
170,631	Tyson Foods Inc.	USD	13,298,599	11,249,702	0.75%
22,190	TZP Strategies Acquisition Corp.	USD	216,178	220,791	0.01%
101,000	U.S. Bancorp	USD	4,625,417	4,072,320	0.27%
22,653	Ulta Beauty Inc.	USD	9,012,498	9,088,157	0.61%
4,456	Under Armour Inc.	USD	34,705	26,558	0.00%
236,904	United States Steel Corp.	USD	4,626,243	4,292,700	0.29%
15,789	USHG Acquisition Corp.	USD	162,205	155,522	0.01%
165,900	Utz Brands Inc.	USD	2,392,908	2,505,090	0.17%
3,851	Valor Latitude Acquisition Corp.	USD	37,521	37,894	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
3,323	Vectoiq Acquisition Corp. II	USD	32,399	32,798	0.00%
40,038	Vector Acquisition Corp. II	USD	394,374	397,177	0.03%
10,604	Velocity Acquisition Corp.	USD	102,999	104,237	0.01%
168,843	Verizon Communications Inc.	USD	6,998,487	6,410,969	0.43%
270,296	ViewRay Inc.	USD	1,243,052	983,877	0.07%
20,079	Visa Inc.	USD	3,928,447	3,567,034	0.24%
5,058	Vital Farms Inc.	USD	84,064	60,544	0.00%
6,402	VMware Inc.	USD	764,221	681,557	0.05%
15,008	VPC Impact Acquisition Holdings II	USD	148,729	148,879	0.01%
56,520	Walgreens Boots Alliance Inc.	USD	1,888,531	1,774,728	0.12%
93,174	Wal-Mart Stores Inc.	USD	12,447,782	12,084,668	0.81%
12,057	Warburg Pincus Capital Corp. I-A	USD	118,701	119,605	0.01%
34,211	Warburg Pincus Capital Corp. I-B	USD	335,268	339,373	0.02%
21,915	Waverley Capital Acquisition 1 Corp.	USD	212,994	214,110	0.01%
21,767	Webster Financial Corp.	USD	992,037	983,868	0.07%
600	Welltower Inc.	USD	40,527	38,592	0.00%
17,369	Williams Rowland Acquisition	USD	172,171	175,080	0.01%
30,770	WinVest Acquisition Corp.	USD	302,777	308,623	0.02%
51,401	Worldwide Webb Acquisition Corp.	USD	497,094	514,010	0.03%
54,537	XPAC Acquisition Corp.	USD	527,653	533,372	0.04%
14,947	Zendesk Inc.	USD	1,135,805	1,137,467	0.08%
12,859	Zimmer Energy Transition Acquisition Corp.	USD	125,751	125,761	0.01%
38,900	Zscaler Inc.	USD	7,007,831	6,393,993	0.43%
9,387	Z-Work Acquisition Corp.	USD	91,318	92,744	0.01%
<b>Total United States</b>			<b>914,685,105</b>	<b>839,263,224</b>	<b>56.23%</b>
<b>Total Shares</b>			<b>1,095,041,905</b>	<b>1,000,291,957</b>	<b>67.03%</b>
<b>Warrants</b>					
<b>British Virgin Islands</b>					
9,513	Model Performance Acquisition Corp.	USD	5,642	337	0.00%
<b>Total British Virgin Islands</b>			<b>5,642</b>	<b>337</b>	<b>0.00%</b>
<b>Canada</b>					
5,783	D-Wave Quantum Inc.	USD	4,051	1,896	0.00%
2,606	Portage Fintech Acquisition Corp.	USD	1,824	528	0.00%
43,721	TMC The Metals Company	USD	19,679	7,638	0.00%
<b>Total Canada</b>			<b>25,554</b>	<b>10,062</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>Cayman Islands</b>					
4,014	Apollo Strategic Growth Capital II	USD	4,215	462	0.00%
5,089	Blue Whale Acquisition Corp. I	USD	4,580	1,333	0.00%
13,425	Hedosophia European Growth	EUR	15,137	2,440	0.00%
7,666	Levera Holdings Corp.	USD	6,134	248	0.00%
21,935	North Atlantic Acquisition Corp.	USD	17,859	1,206	0.00%
5,999	TB SA Acquisition Corp.	USD	3,960	393	0.00%
3,500	Tribe Capital Growth I Corp.	USD	3,325	148	0.00%
1,000	Valor Latitude Acquisition Corp.	USD	760	124	0.00%
10,841	World Quantum Growth Acquisition Corp.	USD	6,613	461	0.00%
<b>Total Cayman Islands</b>			<b>62,583</b>	<b>6,815</b>	<b>0.00%</b>
<b>France</b>					
30,207	Accor Acquisition Co.	EUR	13,498	2,071	0.00%
23,494	i2PO Shares	EUR	7,760	3,337	0.00%
53,701	X2M SA	EUR	32,380	3,683	0.00%
<b>Total France</b>			<b>53,638</b>	<b>9,091</b>	<b>0.00%</b>
<b>Germany</b>					
9,398	Lakestar SPAC I SE	EUR	9,063	2,762	0.00%
8,110	Tio Tech A	USD	7,705	608	0.00%
<b>Total Germany</b>			<b>16,768</b>	<b>3,370</b>	<b>0.00%</b>
<b>Gibraltar</b>					
19,240	Forafic Global	USD	17,289	8,070	0.00%
<b>Total Gibraltar</b>			<b>17,289</b>	<b>8,070</b>	<b>0.00%</b>
<b>Hong Kong</b>					
2,544	AGBA Acquisition Ltd.	USD	661	80	0.00%
9,516	Goldenbridge Acquisition Ltd.	USD	2,284	355	0.00%
15,063	HH&L Acquisition Co.	USD	7,703	844	0.00%
22,780	Magnum Opus Acquisition Ltd.	USD	27,792	4,089	0.00%
52,854	TH International Ltd.	USD	34,355	17,841	0.00%
<b>Total Hong Kong</b>			<b>72,795</b>	<b>23,209</b>	<b>0.00%</b>
<b>Ireland</b>					
19,383	ADS-TEC Energy	USD	34,696	20,450	0.00%
<b>Total Ireland</b>			<b>34,696</b>	<b>20,450</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>Kazakhstan</b>					
34,041	Oxus Acquisition Corp.	USD	20,764	3,402	0.00%
<b>Total Kazakhstan</b>			<b>20,764</b>	<b>3,402</b>	<b>0.00%</b>
<b>Luxembourg</b>					
5,571	Vantage Towers AG	EUR	4,330	546	0.00%
<b>Total Luxembourg</b>			<b>4,330</b>	<b>546</b>	<b>0.00%</b>
<b>Malaysia</b>					
22,447	Catcha Investment Corp.	USD	15,713	919	0.00%
<b>Total Malaysia</b>			<b>15,713</b>	<b>919</b>	<b>0.00%</b>
<b>Netherlands</b>					
1,678	Azerion Group N.V.	EUR	1,522	822	0.00%
4,475	Climate Transition Capital Acquisition I BV	EUR	896	416	0.00%
6,713	ESG Core Investments BV	EUR	4,714	378	0.00%
5,871	European Biotech Acquisition Corp.	USD	3,875	396	0.00%
11,187	Pegasus Acquisition Europe Co. BV	EUR	15,767	1,370	0.00%
<b>Total Netherlands</b>			<b>26,774</b>	<b>3,382</b>	<b>0.00%</b>
<b>Singapore</b>					
13,517	L Catterton Asia Acquisition Corp.	USD	12,572	2,313	0.00%
13,193	Tiga Acquisition Corp.	USD	10,557	7,589	0.00%
<b>Total Singapore</b>			<b>23,129</b>	<b>9,902</b>	<b>0.00%</b>
<b>United Kingdom</b>					
11,178	Iconic Sports Acquisition Corp.	USD	6,775	1,653	0.00%
6,666	Scion Tech Growth I	USD	3,966	200	0.00%
<b>Total United Kingdom</b>			<b>10,741</b>	<b>1,853</b>	<b>0.00%</b>
<b>United States</b>					
8,992	10X Capital Venture Acquisition II Corp.	USD	19,782	346	0.00%
25,232	Accelerate Acquisition Corp.	USD	23,973	1,820	0.00%
11,037	ACE Convergence Acquisition Corp.	USD	11,810	1,080	0.00%
10,815	Acropolis Infrastructure Acquisition Corp.	USD	11,356	1,244	0.00%
291	Advanced Merger Partners Inc.	USD	265	13	0.00%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
9,011	Aequi Acquisition Corp.	USD	6,388	338	0.00%
1,188	Aesther Healthcare Acquisition Corp.	USD	582	249	0.00%
4,999	AF Acquisition Corp.	USD	3,499	475	0.00%
56,630	African Gold Acquisition Corp.	USD	28,806	2,180	0.00%
4,268	Afternext Healthtech Acquisition	USD	3,414	704	0.00%
16,221	Agile Growth Corp.	USD	12,166	1,007	0.00%
1,855	Altimar Acquisition Corp. III	USD	1,836	232	0.00%
36	AMCI Acquisition Corp. II	USD	22	5	0.00%
13,489	Angel Pond Holdings Corp.	USD	11,099	4,870	0.00%
8,273	Anzu Special Acquisition Corp. I	USD	6,153	479	0.00%
5,198	Ares Acquisition Corp.	USD	5,250	598	0.00%
1,002	Argus Capital	USD	571	150	0.00%
6,752	Armada Acquisition Corp. I	USD	3,509	755	0.00%
9,558	Arrowroot Acquisition Corp.	USD	5,257	324	0.00%
21,172	Artemis Strategic Investment Corp.	USD	12,881	2,242	0.00%
8,338	Athlon Acquisition Corp.	USD	5,251	299	0.00%
6,001	Atlantic Coastal Acquisition Corp.	USD	5,167	262	0.00%
920	Atlas Crest Investment Corp. II	USD	874	44	0.00%
7,420	Austerlitz Acquisition Corp. I	USD	8,459	820	0.00%
37,894	Austerlitz Acquisition Corp. II	USD	39,789	5,116	0.00%
2,484	Authentic Equity Acquisition Corp.	USD	1,614	87	0.00%
12,977	Avalon Acquisition Inc.	USD	5,062	1,252	0.00%
780	Axonprime Infrastructure Acquisition Corp.	USD	538	115	0.00%
19,691	Banner Acquisition Corp.	USD	10,631	1,525	0.00%
32,442	Berenson Acquisition Corp. I	USD	19,348	1,646	0.00%
8,126	Big Sky Growth Partners Inc.	USD	6,524	663	0.00%
940	Bilander Acquisition Corp.	USD	847	191	0.00%
6,817	Biotech Acquisition Co.	USD	4,567	383	0.00%
25,300	Black Mountain Acquisition Corp.	USD	10,353	2,783	0.00%
4,506	BlueRiver Acquisition Corp.	USD	3,110	222	0.00%
62,545	Brigade-M3 European Acquisition Corp.	USD	37,527	7,193	0.00%
24,938	Bright Lights Acquisition Corp.	USD	20,630	998	0.00%
3,999	Build Acquisition Corp.	USD	2,878	272	0.00%
12,499	BYTE Acquisition Corp.	USD	10,874	1,241	0.00%
6,718	Cartesian Growth Corp.	USD	7,659	1,848	0.00%
7,238	Cascadia Acquisition Corp.	USD	3,764	687	0.00%
2,400	Catalyst Partners Acquisition Corp.	USD	2,352	288	0.00%
625	CC Neuberger Principal Holdings III	USD	775	116	0.00%
5,479	CENAQ Energy Corp.	USD	2,739	997	0.00%
4,916	CF Acquisition Corp. VIII	USD	4,670	396	0.00%
100	Churchill Capital Corp. VI	USD	105	16	0.00%
3,785	Churchill Capital Corp. VII	USD	4,279	494	0.00%
3,803	CIIG Capital Partners II Inc.	USD	2,860	691	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
11,018	Clarim Acquisition Corp.	USD	7,162	393	0.00%
	Climate Real Impact Solutions II				
350	Acquisition Corp.	USD	385	32	0.00%
800	Colicity Inc.	USD	840	38	0.00%
6,777	Colonnade Acquisition Corp. II	USD	5,083	1,000	0.00%
1,644	Compass Digital Acquisition Corp.	USD	1,480	149	0.00%
2,504	Compute Health Acquisition Corp.	USD	2,503	163	0.00%
11,421	Concord Acquisition II Corp.	USD	10,662	2,164	0.00%
8,332	Constellation Acquisition Corp. I	USD	5,750	313	0.00%
3,333	Conyers Park III Acquisition Corp.	USD	3,600	851	0.00%
4,999	Corazon Capital V838 Monoceros Corp.	USD	4,199	207	0.00%
3,333	Corsair Partnering Corp.	USD	2,674	611	0.00%
4,370	Crixus BH3 Acquisition Company	USD	2,622	546	0.00%
24,363	Crown PropTech Acquisitions	USD	19,490	632	0.00%
2,666	Crucible Acquisition Corp.	USD	2,066	24	0.00%
23,991	D and Z Media Acquisition Corp.	USD	16,794	1,237	0.00%
24,457	Deep Lake Capital Acquisition Corp.	USD	20,055	891	0.00%
2,666	DHB Capital Corp.	USD	1,653	115	0.00%
20,154	DHC Acquisition Corp.	USD	14,108	3,526	0.00%
	Digital Transformation Opportunities				
5,003	Corp.	USD	3,252	356	0.00%
11,294	Direct Selling Acquisition Corp.	USD	6,898	706	0.00%
19,825	Disruptive Acquisition Corp. I	USD	13,481	896	0.00%
2,703	dMY Technology Group	USD	1,708	1,250	0.00%
5,265	DTRT Health Acquisition Corp.	USD	2,885	1,120	0.00%
6,758	Edify Acquisition Corp.	USD	3,501	295	0.00%
3,333	EG Acquisition Corp.	USD	2,012	408	0.00%
2,500	Elliott Opportunity II Corp.	USD	3,050	398	0.00%
991	Empowerment & Inclusion Capital I Corp.	USD	570	41	0.00%
16,025	Enphys Acquisition Corp.	USD	15,833	1,999	0.00%
4,552	Enterprise 4.0 Technology Acquisition	USD	2,780	601	0.00%
9,205	EQ Health Acquisition Corp.	USD	5,017	782	0.00%
14,041	Esgen Acquisition Corp.	USD	8,509	1,264	0.00%
16,221	ESM Acquisition Corp.	USD	12,818	1,097	0.00%
18,911	Excelfin Acquisition Corp.	USD	11,460	2,261	0.00%
1,352	Finserv Acquisition Corp. II	USD	1,082	45	0.00%
1,250	FinTech Acquisition Corp. VI	USD	1,338	51	0.00%
14,091	FinTech Evolution Acquisition Group	USD	12,072	900	0.00%
7,347	First Reserve Sustainable Growth Corp.	USD	7,641	513	0.00%
16,150	Flame Acquisition Corp.	USD	11,145	2,438	0.00%
6,682	Forest Road Acquisition Corp. II	USD	5,833	628	0.00%
1,501	Fortistar Sustainable Solutions Corp.	USD	991	120	0.00%
480	Fortress Capital Acquisition Corp.	USD	413	39	0.00%
3,893	Fortress Value Acquisition Corp. III	USD	3,582	448	0.00%
4,999	Fortress Value Acquisition IV Corp.	USD	4,925	637	0.00%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
4,499	Forum Merger IV Corp.	USD	4,994	373	0.00%
5,949	Freedom Acquisition I Corp.	USD	4,104	803	0.00%
2,553	Frontier Acquisition Corp.	USD	2,170	308	0.00%
16	Frontier Investment Corp.	USD	9	2	0.00%
4,000	FTAC Athena Acquisition Corp.	USD	5,040	223	0.00%
11,519	FTAC Hera Acquisition Corp.	USD	11,289	858	0.00%
2,617	FTAC Parnassus Acquisition Corp.	USD	2,800	412	0.00%
13,990	Fusion Acquisition Corp. II	USD	11,024	1,011	0.00%
13,517	Gaming & Hospitality Acquisition Corp.	USD	9,598	777	0.00%
21,790	GigInternational1 Inc.	USD	12,551	1,391	0.00%
10,749	Glass Houses Acquisition Corp.	USD	7,416	947	0.00%
4,999	Glenfarne Merger Corp.	USD	3,499	400	0.00%
2,346	Global Consumer Acquisition Corp.	USD	1,337	283	0.00%
1,828	Global Partner Acquisition Corp. II	USD	1,663	115	0.00%
8,546	Global Technology Acquisition I	USD	5,201	1,196	0.00%
25,846	GoGreen Investments Corp.	USD	15,694	3,542	0.00%
4,999	Golden Arrow Merger Corp.	USD	2,699	287	0.00%
4,999	Golden Falcon Acquisition Corp.	USD	3,299	315	0.00%
3,160	Good Works Acquisition Corp.	USD	5,593	612	0.00%
5,465	Gores Holdings VII Inc.	USD	7,760	711	0.00%
8,389	Gores Technology Partners II Inc.	USD	10,906	1,628	0.00%
1,294	Gores Technology Partners Inc.	USD	1,695	290	0.00%
18,576	Grove Collaborative Holdings Inc.	USD	18,233	5,108	0.00%
1,333	Hamilton Lane Alliance Holdings I Inc.	USD	960	67	0.00%
1,610	Hawks Acquisition Corp.	USD	1,601	169	0.00%
5,028	Healthwell Acquisition Corp. I	USD	2,757	1,006	0.00%
4,577	Hennessy Capital Investment Corp. VI	USD	6,879	732	0.00%
2,000	Hennessy Capital Investment V Corp.	USD	1,860	198	0.00%
9,899	Home Plate Acquisition Corp.	USD	9,804	842	0.00%
3,379	Hudson Executive Investment Corp. II	USD	3,164	178	0.00%
3,561	Hudson Executive Investment Corp. III	USD	2,707	262	0.00%
12,165	Ibere Pharmaceuticals	USD	7,190	1,200	0.00%
5,599	Independence Holdings Corp.	USD	5,106	490	0.00%
7,439	Innovid Corp.	USD	10,043	3,757	0.00%
11,598	Insight Acquisition Corp.	USD	5,799	986	0.00%
8,093	InterPrivate II Acquisition Corp.	USD	7,688	518	0.00%
2,291	InterPrivate III Financial Partners Inc.	USD	4,399	111	0.00%
3,204	InterPrivate IV Infratech Partners Inc.	USD	2,403	271	0.00%
1,000	Itiquira Acquisition Corp.	USD	538	57	0.00%
1,000	Jaws Hurricane Acquisition Corp.	USD	1,070	206	0.00%
16,045	Jaws Mustang Acquisition Corp.	USD	18,612	1,845	0.00%
19,594	Joff Fintech Acquisition Corp.	USD	15,262	1,057	0.00%
2,965	Jupiter Acquisition Corp.	USD	1,631	312	0.00%
3,500	Kairos Acquisition Corp.	USD	2,133	81	0.00%
10,138	Kensington Capital Acquisition Co.	USD	9,791	1,637	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
5,004	Kernel Group Holdings Inc.	USD	2,517	163	0.00%
18,631	Kismet Acquisition Three Corp.	USD	10,249	233	0.00%
5,436	Kismet Acquisition Two Corp.	USD	2,936	195	0.00%
14,997	KKR Acquisition Holdings I Corp.	USD	14,883	1,731	0.00%
20,048	KL Acquisition Corp.	USD	12,831	1,403	0.00%
9,999	Landcadia Holdings IV Inc.	USD	14,899	1,750	0.00%
5,596	Lazard Growth Acquisition I Corp.	USD	4,757	224	0.00%
4,499	Lead Edge Growth Opportunities Ltd.	USD	3,149	200	0.00%
3,500	Learn CW Investment Corp.	USD	3,528	417	0.00%
16,896	Leo Holdings Corp. II	USD	11,653	738	0.00%
17,122	Live Oak Crestview Climate Acquisition Corp.	USD	28,337	5,633	0.00%
1,000	Live Oak Mobility Acquisition Corp.	USD	1,130	205	0.00%
18,384	Longview Acquisition Corp. II	USD	20,590	1,665	0.00%
17,303	M3-Brigade Acquisition II Corp.	USD	19,839	1,114	0.00%
13,518	M3-Brigade Acquisition III Corp.	USD	12,166	1,364	0.00%
3,398	Macondray Capital Acquisition I Corp.	USD	2,039	205	0.00%
39,741	Marblegate Acquisition Corp.	USD	39,781	1,286	0.00%
3,316	Marlin Technology Corp.	USD	2,388	273	0.00%
24,752	Mason Industrial Technology Inc.	USD	17,326	1,049	0.00%
38,988	MDH Acquisition Corp.	USD	23,389	1,497	0.00%
3,398	Mercury Ecommerce Acquisition Corp.	USD	1,699	221	0.00%
349	Metals Acquisition Corp.	USD	244	129	0.00%
21,996	Mission Advancement Corp.	USD	13,154	605	0.00%
21,910	Mondee Holdings	USD	12,868	14,078	0.01%
16,526	Monument Circle Acquisition Corp.	USD	9,089	947	0.00%
3,999	MSD Acquisition Corp.	USD	4,799	445	0.00%
24,272	Music Acquisition Corp.	USD	15,597	880	0.00%
1,537	New Vista Acquisition Corp.	USD	993	127	0.00%
12,715	Newcourt Acquisition Corp.	USD	7,667	1,480	0.00%
1,966	Nightdragon Acquisition Corp.	USD	1,731	216	0.00%
3,333	Noble Rock Acquisition Corp.	USD	2,066	215	0.00%
4,812	Northern Star Investment Corp. II	USD	3,517	168	0.00%
14,119	OCA Acquisition Corp.	USD	7,204	964	0.00%
6,131	One Equity Partners Open Water I Corp.	USD	3,985	398	0.00%
6,309	Opal Fuels Inc.	USD	11,482	8,896	0.00%
3,041	Orion Acquisition Corp.	USD	2,068	220	0.00%
1,101	Orion Biotech Opportunities Corp.	USD	1,156	198	0.00%
3,500	Osiris Acquisition Corp.	USD	2,030	582	0.00%
8,999	Parabellum Acquisition Corp.	USD	3,667	360	0.00%
49,487	Pearl Holdings Acquisition Corp.	USD	29,674	6,433	0.00%
21,794	Pegasus Digital Mobility Acquisition	USD	13,092	4,359	0.00%
3,527	Pepperlime Health Acquisition Corp.	USD	2,129	266	0.00%
14,100	Peridot Acquisition II Corp.	USD	12,830	1,705	0.00%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
7,673	Pine Technology Acquisition Corp.	USD	6,150	508	0.00%
14,244	Pivotal Investment Corp. III	USD	13,389	728	0.00%
3,600	Plum Acquisition Corp. I	USD	2,844	244	0.00%
5,577	Pontem Corp.	USD	4,294	282	0.00%
1,333	Post Holdings Partnering Corp.	USD	1,306	160	0.00%
3,333	Powered Brands	USD	2,233	152	0.00%
5,333	Prime Impact Acquisition I	USD	3,094	256	0.00%
5,425	Priveterra Acquisition Corp.	USD	2,851	407	0.00%
1,666	Prospector Capital Corp.	USD	1,166	54	0.00%
1,251	Rice Acquisition Corp. II	USD	1,902	387	0.00%
2,802	RMG Acquisition Corp. III	USD	2,466	255	0.00%
6,800	Rosecliff Acquisition I Corp.	USD	6,324	345	0.00%
6,667	Ross Acquisition Corp. II	USD	6,667	616	0.00%
26	Roth CH Acquisition IV C	USD	21	4	0.00%
31,446	Rubicon Technologies	USD	19,037	4,531	0.00%
5,877	RXR Acquisition Corp.	USD	4,408	368	0.00%
21,306	Sandbridge X2 Corp.	USD	13,830	1,035	0.00%
5,699	Schultze Special Purpose Acquisition Corp. II	USD	3,419	719	0.00%
12,610	Science Strategic Acquisition Corp. Alpha	USD	8,956	794	0.00%
7,004	SCP & CO Healthcare Acquisition Co.	USD	3,922	339	0.00%
6,458	Senior Connect Acquisition Corp. I	USD	4,391	97	0.00%
9,930	Shelter Acquisition Corp. I	USD	5,660	745	0.00%
7,903	Sierra Lake Acquisition Corp.	USD	4,268	239	0.00%
757	Silverspac	USD	545	151	0.00%
800	Simon Property Group Acquisition Holdings Inc.	USD	776	49	0.00%
440	Skydeck Acquisition Corp.	USD	312	45	0.00%
5,931	Slam Corp.	USD	4,448	408	0.00%
6,713	Soar Technology Acquisition Corp.	USD	3,979	392	0.00%
17,310	Sports Ventures Acquisition Corp.	USD	13,677	1,219	0.00%
7,659	Sportsmap Tech Acquisition	USD	3,125	1,385	0.00%
8,936	SportsTek Acquisition Corp.	USD	5,808	297	0.00%
3,471	Springwater Special Situations Corp.	USD	1,805	294	0.00%
10,815	StoneBridge Acquisition Corp.	USD	5,299	387	0.00%
3,000	Supernova Partners Acquisition Company III Ltd.	USD	2,850	302	0.00%
1,195	Sustainable Development Acquisition I Corp.	USD	717	48	0.00%
3,426	Tailwind International Acquisition Corp.	USD	2,148	145	0.00%
4,999	Tastemaker Acquisition Corp.	USD	3,099	562	0.00%
11,999	TCW Special Purpose Acquisition Corp.	USD	9,279	692	0.00%
24,358	Tech and Energy Transition Corp.	USD	18,269	1,036	0.00%
7,349	Thrive Acquisition Corp.	USD	4,476	625	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
1,284	Thunder Bridge Capital Partners IV Inc.	USD	1,156	110	0.00%
7,853	TLG Acquisition One Corp.	USD	4,398	441	0.00%
8,122	TortoiseEcofin Acquisition III Corp.	USD	8,203	1,421	0.00%
16,620	TPG Pace Beneficial Finance Corp.	USD	22,937	224	0.00%
7,146	Tristar Acquisition I Corp.	USD	4,298	464	0.00%
8,310	Twelve Seas Investment Co. II	USD	5,227	399	0.00%
9,123	Twin Ridge Capital Acquisition Corp.	USD	6,751	639	0.00%
21,933	TZP Strategies Acquisition Corp.	USD	12,186	2,193	0.00%
28,511	USHG Acquisition Corp.	USD	54,144	1,384	0.00%
400	Vectoiq Acquisition Corp. II	USD	416	35	0.00%
22,529	Velocity Acquisition Corp.	USD	12,839	2,020	0.00%
16,221	VPC Impact Acquisition Holdings II	USD	26,440	1,086	0.00%
16,187	Waldencast Acquisition Corp.	USD	19,424	12,585	0.00%
6,511	Warburg Pincus Capital Corp. I-A	USD	6,771	459	0.00%
11,383	Warburg Pincus Capital Corp. I-B	USD	11,611	713	0.00%
7,305	Waverley Capital Acquisition 1 Corp.	USD	4,967	426	0.00%
21,582	Westrock Coffee	USD	11,892	31,294	0.01%
4,003	Williams Rowland Acquisition	USD	2,201	200	0.00%
9,499	Worldwide Webb Acquisition Corp.	USD	5,682	766	0.00%
6,167	Zanite Acquisition Corp.	USD	4,476	3,083	0.00%
6,392	Zimmer Energy Transition Acquisition Corp.	USD	5,829	2,252	0.00%
1,000	Z-Work Acquisition Corp.	USD	688	33	0.00%
<b>Total United States</b>			<b>1,772,632</b>	<b>268,281</b>	<b>0.02%</b>
<b>Total Warrants</b>			<b>2,163,048</b>	<b>369,689</b>	<b>0.02%</b>
<b>Total transferable securities admitted to official exchange listing or dealt in on another regulated market</b>			<b>1,097,204,953</b>	<b>1,000,661,646</b>	<b>67.05%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Other transferable securities</b>					
<b>Shares</b>					
<b>Cyprus</b>					
817	HeadHunter Group PLC	USD	43,460	1,842	0.00%
238	TCS Group Holding PLC	USD	21,484	38	0.00%
<b>Total Cyprus</b>			<b>64,944</b>	<b>1,880</b>	<b>0.00%</b>
<b>Russian Federation</b>					
20,396	Gazprom OAO	USD	151,889	36,055	0.00%
14,570	NK Lukoil OAO	RUB	1,293,320	232,822	0.02%
183,924	Sberbank Rossii OAO	RUB	589,581	16,354	0.00%
52,367	Yandex NV	USD	2,544,658	148,775	0.01%
<b>Total Russian Federation</b>			<b>4,579,448</b>	<b>434,006</b>	<b>0.03%</b>
<b>Total Shares</b>			<b>4,644,392</b>	<b>435,886</b>	<b>0.03%</b>
<b>Warrants</b>					
<b>British Virgin Islands</b>					
27,707	Nexters Inc.	USD	19,949	2,926	0.00%
<b>Total British Virgin Islands</b>			<b>19,949</b>	<b>2,926</b>	<b>0.00%</b>
<b>France</b>					
20,138	Transition	EUR	11,122	4,937	0.00%
<b>Total France</b>			<b>11,122</b>	<b>4,937</b>	<b>0.00%</b>
<b>Italy</b>					
10,069	VAM Investments Shares	EUR	4,314	3,206	0.00%
<b>Total Italy</b>			<b>4,314</b>	<b>3,206</b>	<b>0.00%</b>
<b>Netherlands</b>					
5,594	ENTP Ord Shares	EUR	3,072	1,343	0.00%
<b>Total Netherlands</b>			<b>3,072</b>	<b>1,343</b>	<b>0.00%</b>
<b>United Kingdom</b>					
10,069	Odyssey Acquisition SA	EUR	5,434	3,946	0.00%
<b>Total United Kingdom</b>			<b>5,434</b>	<b>3,946</b>	<b>0.00%</b>
<b>Total Warrants</b>			<b>43,891</b>	<b>16,358</b>	<b>0.00%</b>
<b>Total other transferable securities</b>			<b>4,688,283</b>	<b>452,244</b>	<b>0.03%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Contracts for Difference

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Barclays Bank PLC	CHF	Equity	Short	(536,671)	(13,058,317)	2,164,883
Barclays Bank PLC	DKK	Equity	Short	(190,383)	(15,916,601)	256,083
Barclays Bank PLC	EUR	Equity	Short	(228,662)	(13,781,818)	1,099,112
Barclays Bank PLC	GBP	Equity	Long	29,908	773,448	32,089
Barclays Bank PLC	JPY	Equity	Long	500	58,499	4,197
Barclays Bank PLC	JPY	Equity	Short	(3,541,900)	(29,330,369)	3,668,548
Barclays Bank PLC	NOK	Equity	Short	(344,031)	(11,305,375)	338,830
Barclays Bank PLC	SEK	Equity	Short	(23,733)	(67,453)	33,443
Barclays Bank PLC	USD	Equity	Short	(2,078,270)	(92,920,106)	18,397,145
Barclays Bank PLC	ZAR	Equity	Short	(155,361)	(525,059)	7,953
BNP Paribas	AUD	Equity	Long	871,512	2,564,948	653,163
BNP Paribas	CHF	Equity	Long	316,952	30,360,411	289,821
BNP Paribas	CHF	Equity	Short	(311,018)	(27,880,480)	2,185,330
BNP Paribas	DKK	Equity	Short	(250,283)	(6,532,391)	2,092,076
BNP Paribas	EUR	Equity	Long	189,065	5,163,648	106,821
BNP Paribas	EUR	Equity	Short	(748,337)	(13,001,832)	2,919,388
BNP Paribas	GBP	Equity	Long	587,178	4,786,335	43,452
BNP Paribas	GBP	Equity	Short	(272,382)	(15,011,883)	1,189,541
BNP Paribas	INR	Equity	Long	65,093	298,863	44,772
BNP Paribas	JPY	Equity	Long	827,600	58,949,126	1,229,011
BNP Paribas	JPY	Equity	Short	(48,800)	(445,705)	339,363
BNP Paribas	KRW	Equity	Short	(67,306)	(1,966,211)	692,947
BNP Paribas	SEK	Equity	Long	10,343	826,508	40,642
BNP Paribas	SEK	Equity	Short	(4,659)	(304,401)	20,694
BNP Paribas	TWD	Equity	Long	11,000	65,482	433
BNP Paribas	TWD	Equity	Short	(55,000)	(70,459)	5,865
Citigroup Global Markets Limited	AUD	Equity	Long	3,540,315	12,890,588	2,077,242
Citigroup Global Markets Limited	AUD	Equity	Short	(677,878)	(7,343,413)	685,741
Citigroup Global Markets Limited	CHF	Equity	Short	(229,697)	(22,200,014)	2,183,533
Citigroup Global Markets Limited	CNH	Equity	Long	471,835	1,736,001	50,517
Citigroup Global Markets Limited	CNH	Equity	Short	(286,593)	(909,716)	155,643
Citigroup Global Markets Limited	DKK	Equity	Short	(51,504)	(961,014)	176,523
Citigroup Global Markets Limited	EUR	Equity	Long	339,152	14,801,872	607,935
Citigroup Global Markets Limited	EUR	Equity	Short	(822,027)	(20,158,853)	4,122,540
Citigroup Global Markets Limited	GBP	Equity	Short	(1,205,053)	(13,634,869)	381,905
Citigroup Global Markets Limited	HKD	Equity	Short	(225,650)	(5,875,509)	375,359

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Citigroup Global Markets Limited	JPY	Equity	Short	(5,528,734)	(93,660,546)	8,058,330
Citigroup Global Markets Limited	NOK	Equity	Long	67,098	154,306	2,526
Citigroup Global Markets Limited	SEK	Equity	Long	47,845	1,299,085	44,642
Citigroup Global Markets Limited	SEK	Equity	Short	(53,114)	(3,995,861)	483,866
Citigroup Global Markets Limited	THB	Equity	Long	206,500	2,061,392	103,253
Citigroup Global Markets Limited	TWD	Equity	Long	11,000	72,207	1,067
Citigroup Global Markets Limited	TWD	Equity	Short	(53,000)	(47,576)	35,686
Citigroup Global Markets Limited	USD	Equity	Long	1,241,200	6,578,360	282,187
Credit Suisse AG	USD	Equity	Short	(66,016)	(128,192)	27,405
Goldman Sachs International	AED	Equity	Long	107,790	64,562	5,254
Goldman Sachs International	AUD	Equity	Long	21,033	348,627	572
Goldman Sachs International	AUD	Equity	Short	(2,496,479)	(6,179,678)	133,525
Goldman Sachs International	BRL	Equity	Long	483,000	842,081	168,773
Goldman Sachs International	CAD	Equity	Long	13,821	300,927	34,604
Goldman Sachs International	CAD	Equity	Short	(108,923)	(2,948,107)	474,611
Goldman Sachs International	CHF	Equity	Long	825	184,404	5,300
Goldman Sachs International	CNH	Equity	Long	118,113	634,683	24,267
Goldman Sachs International	CNH	Equity	Short	(5,684,371)	(13,680,291)	1,256,893
Goldman Sachs International	CNY	Equity	Long	191,868	4,654,650	151,236
Goldman Sachs International	CNY	Equity	Short	(3,400,560)	(13,681,342)	1,330,193
Goldman Sachs International	DKK	Equity	Short	(4,437)	(523,795)	33,955
Goldman Sachs International	EUR	Equity	Long	14,768	35,302	3,234
Goldman Sachs International	EUR	Equity	Short	(442,747)	(16,510,145)	2,105,614
Goldman Sachs International	GBP	Equity	Short	(14,485)	(967,773)	82,923

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Goldman Sachs International	HKD	Equity	Long	6,706,456	138,610	11,412
Goldman Sachs International	HKD	Equity	Short	(5,098,000)	(14,723,577)	2,746,893
Goldman Sachs International	JPY	Equity	Long	345,231	19,002,232	1,579,169
Goldman Sachs International	JPY	Equity	Short	(1,613,700)	(17,713,086)	1,916,996
Goldman Sachs International	PLN	Equity	Short	(378)	(2,132,229)	121,713
Goldman Sachs International	RUB	Equity	Long	7,814,080,479	2,268,315	2,268,314
Goldman Sachs International	SAR	Equity	Long	392,495	5,967,425	139,403
Goldman Sachs International	SEK	Equity	Short	(514)	(563)	226
Goldman Sachs International	TWD	Equity	Short	(96,000)	(101,534)	18,743
Goldman Sachs International	USD	Equity	Short	(1,379,869)	(53,005,538)	5,155,525
HSBC Bank PLC	CHF	Equity	Short	(69,926)	(1,028,376)	4,363
HSBC Bank PLC	CNH	Equity	Long	21	405	2
HSBC Bank PLC	CNH	Equity	Short	(760,213)	(3,264,987)	236,920
HSBC Bank PLC	CNY	Equity	Short	(4,381,557)	(11,209,914)	1,365,060
HSBC Bank PLC	DKK	Equity	Short	(65,099)	(1,251,060)	348,874
HSBC Bank PLC	EUR	Equity	Long	976,399	5,967,097	164,045
HSBC Bank PLC	EUR	Equity	Short	(365,984)	(15,734,378)	1,405,012
HSBC Bank PLC	GBP	Equity	Short	(261,870)	(1,359,823)	96,442
HSBC Bank PLC	JPY	Equity	Short	(258,400)	(1,108,614)	114,334
J.P. Morgan Securities PLC	AUD	Equity	Long	2,405	17,213	817
J.P. Morgan Securities PLC	AUD	Equity	Short	(55,295)	(482,512)	17,279
J.P. Morgan Securities PLC	BRL	Equity	Short	(363,300)	(1,140,508)	40,478
J.P. Morgan Securities PLC	CHF	Equity	Long	17,650	3,823,023	31,619
J.P. Morgan Securities PLC	CNH	Equity	Long	145,819	17,125,355	121,924
J.P. Morgan Securities PLC	CNH	Equity	Short	(1,865,044)	(6,616,402)	946,518
J.P. Morgan Securities PLC	CNY	Equity	Long	1,313,144	1,002,778	43,288
J.P. Morgan Securities PLC	CNY	Equity	Short	(4,990,075)	(13,837,537)	3,476,298
J.P. Morgan Securities PLC	EUR	Equity	Long	378,155	3,990,094	21,733

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
J.P. Morgan Securities PLC	EUR	Equity	Short	(4,275,462)	(30,225,860)	5,016,497
J.P. Morgan Securities PLC	GBP	Equity	Long	239,703	1,111,008	30,036
J.P. Morgan Securities PLC	GBP	Equity	Short	(1,090,755)	(7,751,379)	350,088
J.P. Morgan Securities PLC	HKD	Equity	Long	41,200	67,293	1,323
J.P. Morgan Securities PLC	HKD	Equity	Short	(1,143,400)	(1,262,248)	506,288
J.P. Morgan Securities PLC	JPY	Equity	Long	94,200	924,321	28,488
J.P. Morgan Securities PLC	JPY	Equity	Short	(642,300)	(25,731,821)	3,897,458
J.P. Morgan Securities PLC	KRW	Equity	Short	(292,675)	(6,502,333)	1,539,034
J.P. Morgan Securities PLC	NOK	Equity	Long	529,438	2,164,442	423,054
J.P. Morgan Securities PLC	SAR	Equity	Long	4,973	107,614	463
J.P. Morgan Securities PLC	SEK	Equity	Long	486,670	6,472,263	278,040
J.P. Morgan Securities PLC	SEK	Equity	Short	(579,961)	(1,390,940)	66,423
J.P. Morgan Securities PLC	THB	Equity	Long	207,400	3,592,388	318,895
J.P. Morgan Securities PLC	TWD	Equity	Long	2,000	34,710	752
J.P. Morgan Securities PLC	TWD	Equity	Short	(16,182)	(15,373,158)	476,797
J.P. Morgan Securities PLC	ZAR	Equity	Short	(441,015)	(2,941,654)	496,026
Merrill Lynch International	CAD	Equity	Long	248	3,722	1
Merrill Lynch International	CAD	Equity	Short	(10,118)	(262,342)	17,021
Merrill Lynch International	CHF	Equity	Long	19,233	6,320,461	50,152
Merrill Lynch International	CNH	Equity	Long	79,670	1,009,229	34,994
Merrill Lynch International	CNH	Equity	Short	(5,763,560)	(14,729,520)	2,229,291
Merrill Lynch International	CNY	Equity	Long	33,580	278,042	11,144
Merrill Lynch International	CNY	Equity	Short	(6,730,938)	(17,443,366)	1,731,844

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Merrill Lynch International	DKK	Equity	Short	(36,024)	(1,057,003)	72,144
Merrill Lynch International	EUR	Equity	Long	1,783,873	35,511,759	839,750
Merrill Lynch International	EUR	Equity	Short	(213,975)	(6,932,154)	462,420
Merrill Lynch International	GBP	Equity	Long	7,125	43,959	1,979
Merrill Lynch International	GBP	Equity	Short	(3,252,536)	(76,055,612)	5,616,036
Merrill Lynch International	HKD	Equity	Short	(563,300)	(4,265,856)	556,453
Merrill Lynch International	JPY	Equity	Long	32,200	17,064,921	3,596,722
Merrill Lynch International	JPY	Equity	Short	(514,766)	(24,555,494)	5,112,464
Merrill Lynch International	KRW	Equity	Short	(4,234)	(139,683)	4,621
Merrill Lynch International	SEK	Equity	Short	(118,434)	(1,138,781)	273,518
Merrill Lynch International	TRY	Equity	Long	954,305	3,593,745	178,529
Merrill Lynch International	TRY	Equity	Short	(126,641)	(1,999,966)	162,441
Merrill Lynch International	USD	Equity	Short	(4,933,448)	(266,971,404)	43,643,334
Morgan Stanley & Co. International PLC	BRL	Equity	Short	(35,200)	(182,610)	2,573
Morgan Stanley & Co. International PLC	CAD	Equity	Long	43,045	1,132,788	31,172
Morgan Stanley & Co. International PLC	CNH	Equity	Long	911,545	8,714,813	473,467
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(8,273,826)	(21,960,589)	1,777,042
Morgan Stanley & Co. International PLC	CNY	Equity	Long	74	1,296	219
Morgan Stanley & Co. International PLC	DKK	Equity	Short	(198,350)	(3,701,014)	807,101
Morgan Stanley & Co. International PLC	EUR	Equity	Long	15,076	327,031	5,290
Morgan Stanley & Co. International PLC	EUR	Equity	Short	(2,038,328)	(110,150,992)	12,750,568
Morgan Stanley & Co. International PLC	GBP	Equity	Long	42,622	2,329,465	46,019
Morgan Stanley & Co. International PLC	HKD	Equity	Long	27,000	7,241	1,728

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(8,220,300)	(10,963,450)	3,703,120
Morgan Stanley & Co. International PLC	KRW	Equity	Short	(779)	(297,291)	12,828
Morgan Stanley & Co. International PLC	TWD	Equity	Long	7,000	53,073	264
Morgan Stanley & Co. International PLC	TWD	Equity	Short	(39,000)	(518,379)	83,137
Morgan Stanley & Co. International PLC	USD	Equity	Long	4,800	180,336	1,420
Société Générale	EUR	Equity	Long	679,540	37,859,274	675,977
Société Générale	EUR	Equity	Short	(12,499)	(1,304,790)	25,059
Société Générale	INR	Equity	Long	1,771,793	7,022,116	1,361,191
Société Générale	KRW	Equity	Short	(3,917)	(103,465)	12,476
UBS AG	AUD	Equity	Long	1,904,496	10,532,192	471,201
UBS AG	AUD	Equity	Short	(128,350)	(5,084,967)	154,085
UBS AG	CHF	Equity	Short	(5,621)	(3,760,598)	235,297
UBS AG	CNH	Equity	Long	222,756	887,964	20,929
UBS AG	CNH	Equity	Short	(9,940,284)	(13,920,873)	1,036,474
UBS AG	CNY	Equity	Long	339,345	1,790,229	115,665
UBS AG	CNY	Equity	Short	(5,287,855)	(18,045,906)	3,613,017
UBS AG	CNY	Equity	Short	(80,722)	(56,982,023)	1,397,341
UBS AG	EUR	Equity	Long	53,523	30,137	902
UBS AG	EUR	Equity	Short	(4,114,637)	(20,613,660)	2,339,532
UBS AG	GBP	Equity	Long	310,055	865,771	7,770
UBS AG	HKD	Equity	Short	(1,606,150)	(5,085,459)	366,978
UBS AG	JPY	Equity	Long	209,500	15,080,184	829,017
UBS AG	MYR	Equity	Long	1,150,300	1,379,268	4,274
UBS AG	SEK	Equity	Short	(343,450)	(939,187)	100,256
UBS AG	SGD	Equity	Long	272,048	132,716	19,105
UBS AG	SGD	Equity	Short	(1,167,300)	(11,774)	30,131
UBS AG	THB	Equity	Long	142,400	1,379,723	118,463
UBS AG	TWD	Equity	Long	2,000	11,906	217
UBS AG	TWD	Equity	Short	(60,000)	(580,790)	13,990
UBS AG	USD	Equity	Short	(4,394,784)	(219,808,549)	25,883,852
UBS AG	ZAR	Equity	Short	(152,480)	(1,465,446)	376,130
<b>Total Contracts for Difference</b>					<b>(1,234,621,916)</b>	<b>222,845,653</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Forward Foreign Exchange Contracts\*

Details	Counterparty	Unrealised appreciation USD
EUR-USD	J.P. Morgan Securities PLC	60
USD-CAD	J.P. Morgan Securities PLC	89
USD-CHF	J.P. Morgan Securities PLC	93
USD-IDR	Merrill Lynch International	31,457
USD-INR	Merrill Lynch International	332,586
USD-JPY	J.P. Morgan Securities PLC	1,247
USD-KRW	Merrill Lynch International	164,713
USD-MYR	Morgan Stanley & Co. International PLC	52,044
USD-THB	Merrill Lynch International	769,778
USD-TWD	Merrill Lynch International	38,145
<b>Total Forward Foreign Exchange Contracts</b>		<b>1,390,212</b>

\* Please refer to Note 3 for further details.

##### Forward Rate Agreements

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
116,760	EUR	06/19/2023	Morgan Stanley & Co. International PLC	(9,367)	116,760
394,741	EUR	06/19/2023	Morgan Stanley & Co. International PLC	(24,977)	394,741
798,206	EUR	09/29/2023	Goldman Sachs International Morgan Stanley & Co.	(38,317)	798,206
608,769	GBP	03/28/2023	International PLC	(25,128)	608,769
57,109	GBP	09/06/2023	Goldman Sachs International Morgan Stanley & Co.	8,016	57,109
217,366	GBP	09/20/2023	International PLC	19,796	217,366
111,249	GBP	09/21/2023	Goldman Sachs International Morgan Stanley & Co.	12,740	111,249
19,817	GBP	09/28/2023	International PLC Morgan Stanley & Co.	(3,122)	19,817
534,230	GBP	09/28/2023	International PLC	(21,988)	534,230
292,964	USD	12/27/2022	Goldman Sachs International	46,834	292,964
2,133,149	USD	12/27/2024	Goldman Sachs International Morgan Stanley & Co.	(75,387)	2,133,149
572,682	USD	12/28/2024	International PLC Morgan Stanley & Co.	(34,552)	572,682
10,356	USD	12/28/2032	International PLC	34,552	10,356
<b>Total Forward Rate Agreements</b>					<b>5,867,398</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised appreciation USD
AUD	SPI 200 Index	Sydney Futures Exchange	12/15/2022	(25)	68,088
EUR	CAC 40 10 Euro Index	MONEP - Index Options and Futures	10/21/2022	8	8,247
EUR	IBEX 35 Index	Spanish Options Exchange	10/21/2022	(1,476)	9,801,249
EUR	Dow Jones Euro Stoxx 50 Index	Eurex Deutschland	12/16/2022	(26)	35,650
EUR	Stoxx Euro 600 Index	Eurex	12/16/2022	(18)	26,767
GBP	FTSE 100 Index	Ice Futures Europe	12/16/2022	(913)	5,346,306
HKD	Han Seng Index	Hong Kong Futures Exchange	10/28/2022	(13)	43,030
HKD	HSTECH	HFE Rolling Forex	10/28/2022	(962)	1,211,880
JPY	Nikkei 225 Index	Singapore Exchange	12/08/2022	(13)	51,959
SEK	OMXS30 Index	Stockholm Stock Exchange	10/21/2022	1,397	12,770
USD	SGX CNX Nifty Index	Singapore Exchange	10/27/2022	(5)	30
USD	FTSE China A50 Index	Singapore Exchange	10/28/2022	1,380	23,698
USD	FTSE Taiwan Index	Singapore Exchange	10/28/2022	(2)	1,040
USD	MSCI World Index	Eurex	12/16/2022	(196)	1,865,038
USD	Nasdaq 100 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(1)	18,408
USD	S&P 500 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(8)	95,892
ZAR	FTSE JSE TOP 40 Index	Johannesburg Stock Exchange	12/15/2022	(1,395)	3,800,941
<b>Total Index Futures Contracts</b>					<b>22,410,993</b>

##### Index Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	Euribor 1100 Index	Call	275.0000	06/30/2023	329,758	10,880,906
EUR	Euribor 1100 Index	Call	500.0000	06/30/2023	164,879	2,267,737
<b>Total Index Options</b>						<b>13,148,643</b>

##### Interest Rate Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised appreciation USD
GBP	Long Gilt	Ice Futures Europe	12/28/2022	(132)	69,668
USD	3 Month Eurodollar	Chicago Mercantile Exchange	12/19/2022	(138)	1,054,304
<b>Total Interest Rate Futures Contracts</b>					<b>1,123,972</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Interest Rate Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
82,705	GBP	07/15/2023	Goldman Sachs International	1,680,367	82,705
68,712	GBP	07/15/2023	Goldman Sachs International	1,145,499	68,712
179,884	GBP	08/15/2023	Goldman Sachs International	1,686,587	179,884
302,351	USD	04/15/2023	Goldman Sachs International	8,744,845	302,351
<b>Total Interest Rate Swaps</b>					<b>633,652</b>

##### Interest Rate Swaptions

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	IRS_4429021 CMS C/F	Call	0.1000	12/12/2022	19,924	5,757,852
GBP	IRS_5458409 CMS C/F	Put	4.0000	09/06/2023	1,502	182,957
GBP	IRS_5464372 CMS C/F	Call	4.0000	09/15/2023	43,976	5,382,796
GBP	IRS_5467111 CMS C/F	Put	4.2500	09/20/2023	40,222	4,047,912
GBP	IRS_5470217 CMS C/F	Put	4.2500	09/22/2023	44,688	4,842,535
JPY	IRS_5372024 CMS C/F	Call	0.4500	03/30/2023	2,985,729	464,935
<b>Total Interest Rate Swaptions</b>						<b>20,678,987</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### OTC FX Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Counterparty	Quantity	Fair Value USD
USD	USDEUR 2023-01-31 1.0500% C E USD (5449016)	Call	1.0500	01/31/2023	Goldman Sachs International	43,815,966	311,942
USD	USDEUR 2023-01-31 1.0600% C E USD (5460834)	Call	1.0600	01/31/2023	UBS AG	30,092,804	166,547
USD	USDEUR 2023-02-28 1.0500% C E USD (5450120)	Call	1.0500	02/28/2023	Morgan Stanley & Co. International PLC	34,905,233	322,395
USD	USDEUR 2023-02-28 1.0500% C E USD (5451603)	Call	1.0500	02/28/2023	Goldman Sachs International	14,446,604	133,433
USD	USDEUR 2023-02-28 1.0200% C E USD (5474089)	Call	1.0200	02/28/2023	Goldman Sachs International	16,824,984	301,950
USD	USDEUR 2023-02-28 1.0600% C E USD (5477028)	Call	1.0600	02/28/2023	Morgan Stanley & Co. International PLC	6,774,707	43,948
USD	EURUSD 2023-02-28 1.0600% C UBS	Call	1.0600	02/28/2023	UBS AG	12,017,813	87,112
USD	USDEUR 2023-03-31 1.0500% C E USD (5457907)	Call	1.0500	03/31/2023	Goldman Sachs International	23,731,376	272,132
USD	USDEUR 2023-06-20 1.0500% C E USD (5467099)	Call	1.0500	06/20/2023	UBS AG	6,626,237	112,504
USD	USDEUR 2022-12-30 1.0200% C E USD (5474088)	Call	1.0200	12/30/2023	Goldman Sachs International	27,476,061	320,247
<b>Total OTC FX Options</b>							<b>2,072,210</b>

##### Total Return Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
(29,499,957)	GBP	11/24/2022	Goldman Sachs International	(30,517,232)	2,628,051
(7,263,071)	GBP	12/13/2022	Goldman Sachs International	(7,513,530)	465,624
(10,350,456)	GBP	12/13/2022	Goldman Sachs International	(10,673,485)	477,319
(11,256,025)	GBP	12/22/2022	Goldman Sachs International	(12,564,432)	577,928
(11,256,025)	GBP	12/23/2022	Goldman Sachs International	(12,564,432)	489,650
<b>Total Total Return Swaps</b>					<b>4,638,572</b>

#### Total financial assets at fair value through profit or loss

**1,295,924,182**

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss

##### Contracts for Difference

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Barclays Bank PLC	EUR	Equity	Long	1,615,968	18,350,603	(3,285,481)
Barclays Bank PLC	EUR	Equity	Short	(328,032)	(8,988,343)	(1,207,280)
Barclays Bank PLC	GBP	Equity	Long	2,141,314	16,971,373	(2,312,154)
Barclays Bank PLC	JPY	Equity	Long	28,200	1,598,774	(19,046)
Barclays Bank PLC	JPY	Equity	Short	(700)	(72,058)	(11,126)
Barclays Bank PLC	SEK	Equity	Long	2,821	37,329	(1,610)
Barclays Bank PLC	USD	Equity	Short	(566,097)	(18,559,578)	(939,009)
Barclays Bank PLC	ZAR	Equity	Long	788,981	8,423,734	(77,533)
BNP Paribas	AUD	Equity	Long	20,917	315,754	(6,842)
BNP Paribas	EUR	Equity	Long	1,450,498	49,190,062	(3,462,684)
BNP Paribas	EUR	Equity	Short	(188,010)	(8,865,634)	(667,505)
BNP Paribas	GBP	Equity	Long	3,481,207	40,812,913	(3,245,288)
BNP Paribas	GBP	Equity	Short	(310,100)	(966,665)	(2,576)
BNP Paribas	INR	Equity	Long	163	2,971	(165)
BNP Paribas	JPY	Equity	Long	285,186	17,831,440	(1,534,100)
BNP Paribas	SEK	Equity	Long	365,191	657,327	(10,337)
BNP Paribas	SEK	Equity	Short	(13,222)	(14,494)	(703)
BNP Paribas	TWD	Equity	Long	273,000	1,255,410	(101,481)
Citigroup Global Markets Limited	AUD	Equity	Long	680,416	5,370,896	(672,218)
Citigroup Global Markets Limited	CHF	Equity	Long	16,460	413,188	(210,489)
Citigroup Global Markets Limited	CHF	Equity	Short	(13,325)	(1,905,855)	(44,387)
Citigroup Global Markets Limited	CNH	Equity	Long	2,584,813	5,164,082	(783,952)
Citigroup Global Markets Limited	CNH	Equity	Short	(143,339)	(410,395)	(4,499)
Citigroup Global Markets Limited	DKK	Equity	Long	7,677	614,472	(115,279)
Citigroup Global Markets Limited	EUR	Equity	Long	1,760,315	19,684,652	(1,647,190)
Citigroup Global Markets Limited	EUR	Equity	Short	(100,861)	(5,482,584)	(127,060)
Citigroup Global Markets Limited	GBP	Equity	Long	45,298	215,727	(131,613)
Citigroup Global Markets Limited	HKD	Equity	Long	1,592,250	7,460,610	(1,822,963)
Citigroup Global Markets Limited	HKD	Equity	Short	(9,000)	(6,994)	(708)
Citigroup Global Markets Limited	ILS	Equity	Long	69,628	563,750	(70,469)
Citigroup Global Markets Limited	JPY	Equity	Long	4,300	111,106	(15,292)
Citigroup Global Markets Limited	JPY	Equity	Short	(281,700)	(8,726,751)	(485,179)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Citigroup Global Markets Limited	RUB	Equity	Long	46,220	183,254	(888,588)
Citigroup Global Markets Limited	SEK	Equity	Long	766,615	4,835,416	(206,884)
Citigroup Global Markets Limited	TWD	Equity	Long	136,000	625,406	(47,667)
Citigroup Global Markets Limited	USD	Equity	Long	1,237	50,678	(23,815)
Goldman Sachs International	AED	Equity	Long	399,671	310,113	(21,762)
Goldman Sachs International	AUD	Equity	Long	158,185	1,198,029	(173,430)
Goldman Sachs International	AUD	Equity	Short	(687)	(37)	(37)
Goldman Sachs International	BRL	Equity	Short	(1,700)	(6,641)	(1,100)
Goldman Sachs International	CAD	Equity	Long	742,089	36,010,480	(2,254,767)
Goldman Sachs International	CHF	Equity	Long	82,835	6,157,184	(680,025)
Goldman Sachs International	CNH	Equity	Long	3,665,193	14,989,565	(2,439,170)
Goldman Sachs International	CNH	Equity	Short	(1,221,446)	(2,730,115)	(72,436)
Goldman Sachs International	CNY	Equity	Long	1,631,547	2,790,717	(656,153)
Goldman Sachs International	CNY	Equity	Short	(883,242)	(1,809,229)	(102,633)
Goldman Sachs International	DKK	Equity	Long	1,258	2,298,076	(964,151)
Goldman Sachs International	EUR	Equity	Long	98,053	4,469,526	(495,163)
Goldman Sachs International	EUR	Equity	Short	(9,465)	(1,560,079)	(56,738)
Goldman Sachs International	HKD	Equity	Long	24,068,200	13,824,686	(3,022,038)
Goldman Sachs International	JPY	Equity	Long	164,700	3,483,456	(494,508)
Goldman Sachs International	NOK	Equity	Long	686,211	1,474,480	(279,142)
Goldman Sachs International	RUB	Equity	Short	(89,773)	(770,529)	(770,529)
Goldman Sachs International	SAR	Equity	Long	912,967	22,733,795	(1,358,192)
Goldman Sachs International	SEK	Equity	Long	42,368	625,003	(76,928)
Goldman Sachs International	USD	Equity	Long	5,274	32,488	(1,809)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Goldman Sachs International	USD	Equity	Short	(586,782)	(8,930,271)	(433,516)
HSBC Bank PLC	CHF	Equity	Short	(834)	(2,544,579)	(49,528)
HSBC Bank PLC	CNH	Equity	Short	(205,194)	(981,464)	(5,027)
HSBC Bank PLC	CNY	Equity	Short	(571,293)	(2,538,399)	(58,763)
HSBC Bank PLC	EUR	Equity	Long	242,281	2,590,866	(219,004)
HSBC Bank PLC	EUR	Equity	Short	(15,537)	(246,212)	(25,722)
J.P. Morgan Securities PLC	AUD	Equity	Long	502,671	4,198,417	(155,729)
J.P. Morgan Securities PLC	BRL	Equity	Short	(6,048,153)	(12,652,355)	(1,952,258)
J.P. Morgan Securities PLC	CHF	Equity	Long	4,916	303,675	(35,987)
J.P. Morgan Securities PLC	CHF	Equity	Short	(4)	(38,852)	(1,658)
J.P. Morgan Securities PLC	CNH	Equity	Long	36,806,061	77,159,738	(9,217,772)
J.P. Morgan Securities PLC	CNH	Equity	Short	(163,989)	(811,026)	(17,777)
J.P. Morgan Securities PLC	CNY	Equity	Long	974,655	1,072,599	(101,301)
J.P. Morgan Securities PLC	CNY	Equity	Short	(420,454)	(1,001,685)	(23,472)
J.P. Morgan Securities PLC	DKK	Equity	Long	364	664,944	(291,451)
J.P. Morgan Securities PLC	EUR	Equity	Long	1,844,446	19,564,320	(1,444,402)
J.P. Morgan Securities PLC	EUR	Equity	Short	(2,783,741)	(17,430,232)	(1,202,127)
J.P. Morgan Securities PLC	GBP	Equity	Long	575,792	1,539,449	(196,007)
J.P. Morgan Securities PLC	GBP	Equity	Short	(740,667)	(1,867,756)	(13,825)
J.P. Morgan Securities PLC	HKD	Equity	Long	953,000	4,245,734	(451,615)
J.P. Morgan Securities PLC	HKD	Equity	Short	(50)	(32)	(32)
J.P. Morgan Securities PLC	JPY	Equity	Long	3,939,600	32,101,109	(3,168,586)
J.P. Morgan Securities PLC	KRW	Equity	Long	126,040	1,329,231	(701,272)
J.P. Morgan Securities PLC	NOK	Equity	Long	390,180	1,154,665	(454,934)
J.P. Morgan Securities PLC	NOK	Equity	Short	(79,775)	(2,621,526)	(54,331)
J.P. Morgan Securities PLC	SAR	Equity	Long	1,394,206	19,316,574	(1,713,442)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
J.P. Morgan Securities PLC	SEK	Equity	Long	463,512	4,381,842	(111,229)
J.P. Morgan Securities PLC	SEK	Equity	Short	(3,709)	(1,547)	(1,547)
J.P. Morgan Securities PLC	THB	Equity	Long	26,633,000	11,516,897	(1,067,173)
J.P. Morgan Securities PLC	TWD	Equity	Long	334,000	1,552,143	(115,665)
J.P. Morgan Securities PLC	TWD	Equity	Short	(452,000)	(641,129)	(53,051)
J.P. Morgan Securities PLC	ZAR	Equity	Long	484,613	5,894,986	(150,239)
J.P. Morgan Securities PLC	ZAR	Equity	Short	(1,225)	(154,265)	(40,474)
Merrill Lynch International	CAD	Equity	Long	94,760	4,324,436	(67,305)
Merrill Lynch International	CHF	Equity	Long	2,347	524,602	(20,090)
Merrill Lynch International	CHF	Equity	Short	(42,818)	(1,302,041)	(17,790)
Merrill Lynch International	CNH	Equity	Long	2,845,744	10,731,672	(1,046,170)
Merrill Lynch International	CNH	Equity	Short	(342,014)	(3,808,357)	(60,398)
Merrill Lynch International	CNY	Equity	Long	593,283	1,316,059	(267,127)
Merrill Lynch International	CNY	Equity	Short	(825,542)	(1,753,887)	(79,116)
Merrill Lynch International	DKK	Equity	Long	1,281	2,340,092	(15,010)
Merrill Lynch International	DKK	Equity	Short	(116,057)	(11,839,134)	(108,192)
Merrill Lynch International	EUR	Equity	Long	4,861,229	133,212,114	(10,294,063)
Merrill Lynch International	EUR	Equity	Short	(315)	(52,738)	(525)
Merrill Lynch International	GBP	Equity	Long	11,200	142,155	(17,541)
Merrill Lynch International	GBP	Equity	Short	(196,107)	(3,562,237)	(24,092)
Merrill Lynch International	HKD	Equity	Long	5,755,000	6,741,159	(1,522,712)
Merrill Lynch International	KRW	Equity	Long	132,983	2,165,616	(982,334)
Merrill Lynch International	NOK	Equity	Long	411,977	2,573,086	(378,221)
Merrill Lynch International	SAR	Equity	Long	27,654	512,302	(39,086)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Merrill Lynch International	SEK	Equity	Long	1,980	29,403	(9,393)
Merrill Lynch International	TRY	Equity	Long	834,131	2,073,921	(234,995)
Merrill Lynch International	TRY	Equity	Short	(784,473)	(1,226,314)	(15,581)
Merrill Lynch International	USD	Equity	Short	(2,821,867)	(104,803,387)	(4,112,525)
Morgan Stanley & Co. International PLC	BRL	Equity	Long	924,800	3,843,637	(715,211)
Morgan Stanley & Co. International PLC	BRL	Equity	Short	(890,400)	(764,324)	(286,410)
Morgan Stanley & Co. International PLC	CHF	Equity	Short	(80,211)	(2,102,559)	(36,557)
Morgan Stanley & Co. International PLC	CNH	Equity	Long	11,907,791	44,207,652	(6,279,217)
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(4,548,136)	(8,411,794)	(329,351)
Morgan Stanley & Co. International PLC	CNY	Equity	Long	1,088,387	4,101,907	(1,582,740)
Morgan Stanley & Co. International PLC	EUR	Equity	Long	1,009,849	9,144,131	(1,506,927)
Morgan Stanley & Co. International PLC	EUR	Equity	Short	(345,475)	(6,058,841)	(146,385)
Morgan Stanley & Co. International PLC	GBP	Equity	Long	688,166	960,063	(266,732)
Morgan Stanley & Co. International PLC	HKD	Equity	Long	6,870,300	17,250,869	(2,160,543)
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(50)	(32)	(32)
Morgan Stanley & Co. International PLC	KRW	Equity	Long	320,138	17,537,842	(2,851,583)
Morgan Stanley & Co. International PLC	NOK	Equity	Long	566,145	3,032,077	(1,229,136)
Morgan Stanley & Co. International PLC	TWD	Equity	Long	356,000	1,637,091	(19,855)
Morgan Stanley & Co. International PLC	TWD	Equity	Short	(1,069,000)	(1,363,649)	(81,576)
Morgan Stanley & Co. International PLC	USD	Equity	Long	29,900	711,022	(21,363)
Société Générale	EUR	Equity	Long	909,438	49,595,345	(2,499,862)
Société Générale	INR	Equity	Long	749,901	5,017,591	(624,311)
Société Générale	JPY	Equity	Long	6,214	28,403	(7,325)
Société Générale	TWD	Equity	Long	33,000	151,753	(3,598)

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)****Financial liabilities at fair value through profit or loss (cont.)****Contracts for Difference (cont.)**

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Société Générale	TWD	Equity	Short	(1,000)	(1,276)	(331)
UBS AG	AUD	Equity	Long	1,011,065	4,843,172	(326,116)
UBS AG	AUD	Equity	Short	(171,435)	(3,489,696)	(73,780)
UBS AG	CNH	Equity	Long	4,876,838	16,677,119	(3,805,986)
UBS AG	CNH	Equity	Short	(226,366)	(1,514,137)	(23,717)
UBS AG	CNY	Equity	Long	18,593,402	15,411,232	(2,350,003)
UBS AG	CNY	Equity	Short	(654,608)	(3,490,659)	(66,190)
UBS AG	DKK	Equity	Long	1,985	3,626,138	(737,390)
UBS AG	EUR	Equity	Long	1,262,782	31,311,151	(2,324,963)
UBS AG	GBP	Equity	Long	5,729,153	6,513,224	(760,524)
UBS AG	HKD	Equity	Long	7,007,500	717,694	(228,039)
UBS AG	JPY	Equity	Long	1,851,700	25,526,744	(2,824,487)
UBS AG	MYR	Equity	Long	1,712,800	2,409,467	(71,543)
UBS AG	SEK	Equity	Long	7,497	111,450	(4,424)
UBS AG	THB	Equity	Long	2,448,900	944,174	(171,782)
UBS AG	TWD	Equity	Long	363,000	1,768,150	(58,023)
UBS AG	TWD	Equity	Short	(1,000)	(1,276)	(276)
UBS AG	USD	Equity	Short	(535,301)	(27,264,915)	(724,474)
<b>Total Contracts for Difference</b>					<b>637,342,865</b>	<b>(116,145,827)</b>

The accompanying notes form an integral part of these financial statements.

# Schedule of Investments as at September 30, 2022 (cont.)

## Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

### Financial liabilities at fair value through profit or loss (cont.)

#### Forward Foreign Exchange Contracts\*

Details	Counterparty	Unrealised depreciation USD
CNH-USD	Merrill Lynch International	(4,049)
EUR-USD	J.P. Morgan Securities PLC	(59,189)
GBP-USD	J.P. Morgan Securities PLC	(7,157)
NOK-USD	J.P. Morgan Securities PLC	(4,186)
USD-EUR	Morgan Stanley & Co. International PLC	(6,170)
USD-GBP	Morgan Stanley & Co. International PLC	(3,776)
USD-KRW	J.P. Morgan Securities PLC	(58)
<b>Total Forward Foreign Exchange Contracts</b>		<b>(84,585)</b>

\* Please refer to Note 3 for further details.

#### Forward Rate Agreements

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(15,153)	GBP	06/22/2023	Morgan Stanley & Co. International PLC	8,401	(15,153)
(240,211)	GBP	09/28/2023	Morgan Stanley & Co. International PLC	(21,856)	(240,211)
(189,302)	GBP	09/29/2023	Goldman Sachs International	(14,839)	(189,302)
(26,291)	GBP	09/29/2023	Goldman Sachs International	15,696	(26,291)
(238,246)	USD	12/27/2022	Goldman Sachs International	(46,834)	(238,246)
(724,089)	USD	12/27/2032	Goldman Sachs International	75,387	(724,089)
<b>Total Forward Rate Agreements</b>					<b>(1,433,292)</b>

#### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of Contracts bought/(sold)	Unrealised Depreciation USD
CHF	Swiss Market Index Dow Jones Euro Stoxx	Eurex	12/16/2022	(14)	(14,359)
EUR	Bank Index	Eurex Deutschland	12/16/2022	2,042	(840,187)
EUR	FTSE MIB Index Han Seng China	Milan Stock Exchange	12/16/2022	36	(13,800)
HKD	Enterprises Index	Hong Kong Futures Exchange	10/28/2022	7	(1,541)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Index Futures Contracts (cont.)

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised depreciation USD
USD	MSCI Emerging Markets Mini Index	ICE Futures US	12/16/2022	149	(770,362)
USD	Russell 2000 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	2	(646)
<b>Total Index Futures Contracts</b>					<b>(1,640,895)</b>

##### Index Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	Euribor 1100 Index	Call	210.0000	06/30/2023	(329,758)	(3,886,208)
EUR	Euribor 1100 Index	Call	198.0000	06/30/2023	(329,758)	(3,118,458)
EUR	Euribor 1100 Index	Call	400.0000	06/30/2023	(164,879)	(4,515,922)
<b>Total Index Options</b>						<b>(11,520,588)</b>

##### Interest Rate Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(423,933)	EUR	09/15/2023	Goldman Sachs International	3,844,716	(423,933)
(117,975)	EUR	09/15/2023	Goldman Sachs International	1,261,972	(117,975)
(296,195)	EUR	09/15/2023	Goldman Sachs International	1,316,752	(296,195)
(123,263)	EUR	09/15/2023	Goldman Sachs International	670,941	(123,263)
(160,599)	EUR	09/15/2023	Morgan Stanley & Co. International PLC	1,872,100	(160,599)
(225,418)	USD	08/12/2023	Morgan Stanley & Co. International PLC	3,192	(225,418)
(263,409)	USD	08/16/2023	Morgan Stanley & Co. International PLC	3,192	(263,409)
(114,820)	USD	08/18/2023	Morgan Stanley & Co. International PLC	1,596	(114,820)
(134,815)	USD	08/22/2023	Morgan Stanley & Co. International PLC	1,596	(134,815)
(133,638)	USD	08/24/2023	Morgan Stanley & Co. International PLC	1,596	(133,638)
(160,148)	USD	09/02/2023	Morgan Stanley & Co. International PLC	1,915	(160,148)
(145,780)	USD	09/06/2023	Morgan Stanley & Co. International PLC	1,885	(145,780)
(363,808)	USD	09/07/2023	Morgan Stanley & Co. International PLC	4,712	(363,808)
(114,270)	USD	09/08/2023	Morgan Stanley & Co. International PLC	1,571	(114,270)
<b>Total Interest Rate Swaps</b>					<b>(2,778,071)</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Interest Rate Swaptions

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	IRS_4429026 CMS C/F	Call	0.5000	12/12/2022	(19,924)	(4,979,085)
GBP	IRS_5458420 CMS C/F	Put	6.0000	09/06/2023	(16,899)	(749,045)
GBP	IRS_5464373 CMS C/F	Put	6.0000	09/15/2023	(43,976)	(1,971,450)
GBP	IRS_5467110 CMS C/F	Put	6.0000	09/20/2023	(80,443)	(2,851,677)
GBP	IRS_5470218 CMS C/F	Put	6.2500	09/22/2023	(44,688)	(1,784,172)
<b>Total Interest Rate Swaptions</b>						<b>(12,335,429)</b>

##### Total Return Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(10,989,270)	GBP	11/24/2022	Goldman Sachs International	(11,332,236)	(44,313)
(3,215)	CNY	9/23/2027	Merrill Lynch International	(22,800)	(3,215)
<b>Total Total Return Swaps</b>					<b>(47,528)</b>

**Total financial liabilities at fair value through profit or loss** **(145,986,215)**

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS China A Share UCITS Fund

#### Financial assets at fair value through profit or loss

#### Contracts for Difference

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
BNP Paribas	TWD	Equity	Long	42,000	147,298	3,034
Citigroup Global Markets Limited	CNH	Equity	Long	1,815,340	2,947,217	117,569
Citigroup Global Markets Limited	CNH	Equity	Short	(1,107)	(1,933)	376
Citigroup Global Markets Limited	HKD	Equity	Long	153,000	21,468	1,276
Citigroup Global Markets Limited	HKD	Equity	Short	(1,194,600)	(2,548,216)	639,103
Citigroup Global Markets Limited	TWD	Equity	Long	74,000	161,435	2,275
Goldman Sachs International	CNH	Equity	Long	882,871	3,730,047	97,263
Goldman Sachs International	CNH	Equity	Short	(80,823)	(144,844)	14,490
Goldman Sachs International	CNY	Equity	Long	178,501	246,763	4,295
Goldman Sachs International	CNY	Equity	Short	(376,106)	(585,278)	67,580
Goldman Sachs International	HKD	Equity	Long	123,458	242,823	7,513
Goldman Sachs International	HKD	Equity	Short	(4,270,800)	(3,504,004)	787,843
Goldman Sachs International	TWD	Equity	Short	(5,000)	(8,849)	426
HSBC Bank PLC	CNH	Equity	Long	49,795	235,967	2,393
HSBC Bank PLC	CNH	Equity	Short	(8,052)	(27,405)	738
HSBC Bank PLC	CNY	Equity	Short	(54,417)	(178,631)	20,459
J.P. Morgan Securities PLC	CNH	Equity	Long	846,736	1,908,811	60,589
J.P. Morgan Securities PLC	CNH	Equity	Short	(19,887)	(76,274)	5,721
J.P. Morgan Securities PLC	CNY	Equity	Long	1,063,421	1,057,508	25,201
J.P. Morgan Securities PLC	CNY	Equity	Short	(101,249)	(322,626)	40,803
J.P. Morgan Securities PLC	HKD	Equity	Long	94,650	71,163	1,087
J.P. Morgan Securities PLC	HKD	Equity	Short	(2,389,518)	(2,053,787)	429,101
J.P. Morgan Securities PLC	TWD	Equity	Long	236,850	374,093	12,313
J.P. Morgan Securities PLC	TWD	Equity	Short	(38,135)	(7,278,033)	401,688
Merrill Lynch International	CNH	Equity	Long	464,503	2,664,672	101,348
Merrill Lynch International	CNH	Equity	Short	(91,728)	(216,343)	20,937

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS China A Share UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Merrill Lynch International	CNY	Equity	Long	384,662	759,169	36,671
Merrill Lynch International	CNY	Equity	Short	(124,510)	(780,719)	55,164
Merrill Lynch International	HKD	Equity	Long	466,050	1,200,718	33,416
Merrill Lynch International	HKD	Equity	Short	(849,582)	(779,186)	74,294
Morgan Stanley & Co. International PLC	CNH	Equity	Long	2,387,784	8,236,791	297,760
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(116,653)	(196,139)	27,372
Morgan Stanley & Co. International PLC	CNY	Equity	Long	86,105	228,036	20,044
Morgan Stanley & Co. International PLC	CNY	Equity	Short	(75,574)	(400,022)	66,715
Morgan Stanley & Co. International PLC	HKD	Equity	Long	326,000	62,592	1,609
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(7,809,201)	(4,646,446)	1,161,202
Morgan Stanley & Co. International PLC	TWD	Equity	Long	269,000	437,756	20,038
Morgan Stanley & Co. International PLC	TWD	Equity	Short	(182,138)	(818,665)	130,119
UBS AG	CNH	Equity	Long	477,489	1,071,252	120,287
UBS AG	CNH	Equity	Short	(8,194)	(20,298)	755
UBS AG	CNY	Equity	Long	336,505	1,039,758	27,639
UBS AG	CNY	Equity	Short	(85,276)	(265,011)	18,625
UBS AG	HKD	Equity	Long	22,200	41,799	1,009
UBS AG	HKD	Equity	Short	(711,700)	(840,508)	209,324
UBS AG	SGD	Equity	Short	(132,700)	(95,255)	3,191
UBS AG	TWD	Equity	Long	18,000	35,903	621
UBS AG	TWD	Equity	Short	(747,346)	(1,341,157)	147,396
UBS AG	USD	Equity	Short	(118,700)	(468,106)	65,875
<b>Total Contracts for Difference</b>					<b>(674,696)</b>	<b>5,384,547</b>

#### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised appreciation USD
USD	FTSE/Xinhua China A50 Index	Singapore Exchange	10/28/2022	553	3,838
USD	FTSE Taiwan Index	Singapore Exchange	10/28/2022	(5)	4,300
<b>Total Index Futures Contracts</b>					<b>8,138</b>
<b>Total financial assets at fair value through profit or loss</b>					<b>5,392,685</b>

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS China A Share UCITS Fund (cont.)****Financial liabilities at fair value through profit or loss****Contracts for Difference**

<b>Counterparty</b>	<b>Currency</b>	<b>Underlying Nature</b>	<b>Long/Short</b>	<b>Quantity</b>	<b>Commitment USD</b>	<b>Unrealised depreciation USD</b>
BNP Paribas	TWD	Equity	Long	319,700	569,462	(46,968)
Citigroup Global Markets Limited	CNH	Equity	Long	6,099,364	10,206,449	(946,426)
Citigroup Global Markets Limited	CNH	Equity	Short	(1,043)	(3,605)	(95)
Citigroup Global Markets Limited	HKD	Equity	Long	5,412,800	1,997,592	(474,900)
Citigroup Global Markets Limited	HKD	Equity	Short	(1,007,700)	(472,739)	(19,076)
Citigroup Global Markets Limited	TWD	Equity	Long	117,250	254,878	(30,681)
Citigroup Global Markets Limited	USD	Equity	Long	131,300	407,625	(25,662)
Goldman Sachs International	CNH	Equity	Long	8,699,387	21,504,694	(2,693,711)
Goldman Sachs International	CNH	Equity	Short	(2,018)	(20,435)	(950)
Goldman Sachs International	CNY	Equity	Long	2,826,743	4,190,471	(506,936)
Goldman Sachs International	CNY	Equity	Short	(44,546)	(87,762)	(3,099)
Goldman Sachs International	HKD	Equity	Long	4,243,500	3,128,400	(797,271)
Goldman Sachs International	HKD	Equity	Short	(604,900)	(525,716)	(16,013)
Goldman Sachs International	TWD	Equity	Long	1,000	7,370	(984)
Goldman Sachs International	TWD	Equity	Short	(550)	(200)	(200)
HSBC Bank PLC	CNH	Equity	Long	176	1,180	(73)
HSBC Bank PLC	CNY	Equity	Short	(144)	(602)	(22)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS China A Share UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
J.P. Morgan Securities PLC	CNH	Equity	Long	12,612,440	34,907,577	(2,989,466)
J.P. Morgan Securities PLC	CNH	Equity	Short	(7,062)	(20,273)	(409)
J.P. Morgan Securities PLC	CNY	Equity	Long	7,440,151	4,979,165	(756,258)
J.P. Morgan Securities PLC	CNY	Equity	Short	(21,925)	(83,641)	(4,302)
J.P. Morgan Securities PLC	HKD	Equity	Long	1,117,300	333,969	(134,492)
J.P. Morgan Securities PLC	HKD	Equity	Short	(1,400,100)	(1,403,815)	(34,400)
J.P. Morgan Securities PLC	TWD	Equity	Long	5,971,000	3,260,345	(380,984)
J.P. Morgan Securities PLC	TWD	Equity	Short	(21,000)	(40,395)	(2,758)
Merrill Lynch International	CNH	Equity	Long	9,155,562	15,372,439	(2,015,589)
Merrill Lynch International	CNH	Equity	Short	(12,307)	(71,747)	(4,411)
Merrill Lynch International	CNY	Equity	Long	2,059,871	3,562,144	(448,259)
Merrill Lynch International	CNY	Equity	Short	(19,527)	(78,999)	(2,475)
Merrill Lynch International	HKD	Equity	Long	3,992,500	2,228,577	(430,316)
Merrill Lynch International	HKD	Equity	Short	(82,700)	(89,901)	(6,808)
Morgan Stanley & Co. International PLC	CNH	Equity	Long	44,547,668	85,381,472	(13,480,935)
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(9,227)	(25,102)	(1,178)
Morgan Stanley & Co. International PLC	CNY	Equity	Long	939,777	1,375,219	(219,736)
Morgan Stanley & Co. International PLC	CNY	Equity	Short	(5,693)	(14,493)	(555)
Morgan Stanley & Co. International PLC	HKD	Equity	Long	20,138,540	6,299,980	(1,815,514)
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(1,544,400)	(2,489,705)	(107,539)
Morgan Stanley & Co. International PLC	TWD	Equity	Long	2,219,541	2,412,364	(467,510)
Morgan Stanley & Co. International PLC	TWD	Equity	Short	(62,000)	(79,089)	(5,093)
UBS AG	CNH	Equity	Long	3,792,748	10,864,293	(1,942,534)
UBS AG	CNH	Equity	Short	(3,000)	(21,196)	(225)
UBS AG	CNY	Equity	Long	8,030,047	9,904,128	(1,128,856)
UBS AG	CNY	Equity	Short	(56,571)	(152,237)	(3,327)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS China A Share UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
UBS AG	HKD	Equity	Long	605,000	344,308	(68,598)
UBS AG	HKD	Equity	Short	(65,400)	(51,800)	(352)
UBS AG	SGD	Equity	Long	1,515,100	102,021	(18,078)
UBS AG	TWD	Equity	Long	270,950	491,614	(70,584)
UBS AG	TWD	Equity	Short	(10,600)	(10,830)	(2,634)
<b>Total Contracts for Difference</b>					<b>218,343,454</b>	<b>(32,107,242)</b>

##### Forward Foreign Exchange Contracts\*

Details	Counterparty	Unrealised depreciation USD
CNH-USD	J.P. Morgan Securities PLC	(11,840)
EUR-USD	J.P. Morgan Securities PLC	(3,048)
GBP-USD	J.P. Morgan Securities PLC	(173)
TWD-USD	J.P. Morgan Securities PLC	(3,800)
USD-EUR	J.P. Morgan Securities PLC	(14)
USD-GBP	J.P. Morgan Securities PLC	(3)
<b>Total Forward Foreign Exchange Contracts</b>		<b>(18,878)</b>

\* Please refer to Note 3 for further details.

##### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised depreciation USD
HKD	Han Seng China Enterprises Index	Hong Kong Futures Exchange	10/28/2022	124	(153,562)
HKD	Han Seng Index	Hong Kong Futures Exchange	10/28/2022	33	(84,303)
USD	Nasdaq 100 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	1	(32,733)
<b>Total Index Futures Contracts</b>					<b>(270,598)</b>

##### Total Return Swaps

Notional	Currency Contract	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(113)	CNY	9/22/2028	Merrill Lynch International	(800)	(113)
<b>Total China</b>					<b>(113)</b>
<b>Total Total Return Swaps</b>					<b>(113)</b>
<b>Total financial liabilities at fair value through profit or loss</b>					<b>(32,396,831)</b>

The accompanying notes form an integral part of these financial statements.

# Schedule of Investments as at September 30, 2022

## Lumyna-MW TOPS UCITS Fund

### Financial assets at fair value through profit or loss

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
<b>Argentina</b>					
35,529	BBVA Banco Frances SA	USD	105,325	106,942	0.00%
1,272	Cresud SACIF y A	USD	6,961	6,958	0.00%
82,535	Despegar.com Corp.	USD	614,901	470,450	0.02%
7,786	Grupo Supervielle SA	USD	14,578	13,626	0.00%
6,265	Telecom Argentina SA	USD	27,677	25,123	0.00%
10,386	Union Acquisition Corp.	USD	137,687	135,226	0.01%
558,968	YPF Sociedad Anonima	USD	2,422,475	3,471,191	0.14%
<b>Total Argentina</b>			<b>3,329,604</b>	<b>4,229,516</b>	<b>0.17%</b>
<b>Australia</b>					
2,300	Atlassian Corp. Plc	USD	543,637	484,357	0.02%
<b>Total Australia</b>			<b>543,637</b>	<b>484,357</b>	<b>0.02%</b>
<b>Austria</b>					
63,430	Erste Group Bank AG	CZK	1,843,207	1,408,603	0.06%
<b>Total Austria</b>			<b>1,843,207</b>	<b>1,408,603</b>	<b>0.06%</b>
<b>Bermuda</b>					
111,625	Borr Drilling Ltd.	USD	435,259	370,595	0.02%
74,646	Golar LNG Ltd.	USD	1,891,975	1,860,178	0.08%
40,500	Nabors Industries Ltd.	USD	5,678,868	4,108,725	0.16%
<b>Total Bermuda</b>			<b>8,006,102</b>	<b>6,339,498</b>	<b>0.26%</b>
<b>Brazil</b>					
51,710	Afya Ltd.	USD	638,797	701,188	0.03%
390,762	Ambev SA	USD	1,144,214	1,105,856	0.05%
72,831	Banco do Brasil SA	USD	556,086	525,112	0.02%
88,071	BanCo Santander (Brasil) SA	USD	508,759	496,720	0.02%
12,677	BB Seguridade Participacoes SA	USD	55,432	61,737	0.00%
8,801	Brasilagro Companhia Brasileira de Propriedades Agricolas	USD	39,108	49,286	0.00%
97,617	BRF SA	USD	264,860	228,424	0.01%
54,987	Centrais Eletricas Brasileiras SA	USD	469,010	441,546	0.02%
3,236	CI&T Inc.	USD	32,611	30,386	0.00%
67,217	Companhia Brasileira de Distribuicao	USD	264,959	237,948	0.01%
450,036	Companhia Energetica de Minas Gerais	USD	1,016,036	909,073	0.04%
518,833	Gerdau SA	USD	2,443,072	2,345,125	0.09%
213,293	Natura & Holding SA Co.	USD	1,308,769	1,164,580	0.05%
389,084	Nu Holdings Ltd.	USD	1,899,339	1,711,970	0.07%
126,277	PagSeguro Digital Ltd.	USD	1,867,337	1,670,645	0.07%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Brazil (cont.)</b>					
137,855	Petroleo Brasileiro Petrobras SA	USD	1,656,889	1,609,013	0.07%
7,573	Sendas Distribuidora SA	USD	125,299	122,152	0.01%
37,052	StoneCo Ltd.	USD	345,239	353,106	0.01%
125,226	Telefonica Brasil SA	USD	1,029,485	941,700	0.04%
307,056	Ultrapar Participacoes SA	USD	740,828	672,453	0.03%
<b>Total Brazil</b>			<b>16,406,129</b>	<b>15,378,020</b>	<b>0.64%</b>
<b>Canada</b>					
6,268	Atlas Corp.	USD	88,695	87,125	0.00%
8,594	Caledonia Mining Corporation PLC	USD	92,906	84,393	0.00%
110,718	Cameco Corp.	USD	3,021,684	2,935,134	0.13%
880,409	Gran Tierra Energy Inc.	USD	1,215,214	1,065,295	0.04%
5,798	Lululemon Athletica Inc.	USD	1,861,846	1,620,889	0.07%
34,973	Lundin Mining Corp.	USD	267,900	176,614	0.01%
1,756	Margaux Red Capital Inc.	USD	46,285	47,746	0.00%
1,400	Nutrien Ltd.	USD	125,578	116,732	0.00%
19,842	Resolute Forest Products Inc.	USD	398,363	396,840	0.02%
145,411	Sandstorm Gold Ltd.	USD	741,596	751,775	0.03%
123,281	Silver Wheaton Corp.	USD	3,828,391	3,989,373	0.16%
4,809	Suncor Energy Inc.	USD	146,282	135,373	0.01%
157,231	Teck Resources Ltd.	USD	5,137,895	4,781,395	0.20%
1,600	TELUS International (CDA) Inc.	USD	46,768	41,856	0.00%
4,400	Turquoise Hill Resources Ltd.	USD	127,819	130,108	0.01%
104,920	Yamana Gold Inc.	USD	482,562	475,288	0.02%
<b>Total Canada</b>			<b>17,629,784</b>	<b>16,835,936</b>	<b>0.70%</b>
<b>Cayman Islands</b>					
114,699	Apollo Strategic Growth Capital II	USD	1,114,874	1,132,079	0.05%
85,301	Aurora Acquisition Corp.	USD	840,215	843,627	0.03%
82,701	Avanti Acquisition Corp.	USD	811,297	828,664	0.03%
14,974	Blue Whale Acquisition Corp. I	USD	144,499	145,098	0.01%
9,806	Compass Digital Acquisition Corp.	USD	94,628	95,805	0.00%
60,457	Constellation Acquisition Corp. I	USD	588,851	600,338	0.02%
13,138	Crystal Peak Acquisition	USD	128,096	131,380	0.01%
23,886	Hedosophia European Growth	EUR	267,240	230,489	0.01%
52,549	Highland Transcend Partners I Corp.	USD	518,659	523,388	0.02%
5,523	JATT Acquisition Corp.	USD	54,236	55,506	0.00%
53,131	Levere Holdings Corp.	USD	515,371	525,997	0.02%
277,523	North Atlantic Acquisition Corp.	USD	2,730,826	2,759,966	0.12%
12,802	Oxbridge Acquisition Corp.	USD	126,740	129,044	0.01%
30,231	Rocket Internet Growth Opportunities Corp.	USD	293,543	299,589	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Cayman Islands (cont.)</b>					
38,739	TB SA Acquisition Corp.	USD	375,768	383,516	0.02%
97,613	VTEX	USD	401,593	361,168	0.01%
99,384	Vy Global Growth	USD	973,963	996,822	0.04%
39,570	World Quantum Growth Acquisition Corp.	USD	388,380	396,689	0.02%
<b>Total Cayman Islands</b>			<b>10,368,779</b>	<b>10,439,165</b>	<b>0.43%</b>
<b>Chile</b>					
94,882	Compania Cerveceras Unidas SA	USD	1,131,234	1,022,828	0.04%
38,855	Enersis Chile SA	USD	51,658	53,620	0.00%
6,413	GeoPark Ltd.	USD	75,732	75,224	0.00%
11,480	Sociedad Quimica y Minera de Chile SA	USD	1,178,386	1,041,810	0.05%
<b>Total Chile</b>			<b>2,437,010</b>	<b>2,193,482</b>	<b>0.09%</b>
<b>China</b>					
23,872	111 Inc.	USD	62,848	63,977	0.00%
159,914	500.Com Ltd.	USD	192,589	44,792	0.00%
857	Aac Technologies Holdings Inc.	USD	1,464	1,303	0.00%
124,971	Agora Inc.	USD	603,862	453,645	0.02%
17,591	Agricultural Bank of China Ltd.	USD	141,584	131,757	0.01%
23,780	AiHuiShou International Co. Ltd.	USD	69,150	54,694	0.00%
441	ANTA Sports Products Ltd.	USD	128,357	116,764	0.00%
1,700	Baidu Inc.	USD	208,640	199,733	0.01%
300,564	Bilibili Inc.	USD	6,632,647	4,604,640	0.19%
21,528	Burning Rock Biotech Ltd.	USD	55,997	51,452	0.00%
44,855	BYD Co. Ltd.	USD	2,859,076	2,204,623	0.09%
11,399	China Automotive Systems Inc.	USD	49,343	45,368	0.00%
18,984	China Construction Bank Corp.	USD	234,467	218,316	0.01%
21,135	China Lodging Group Ltd.	USD	742,714	708,868	0.03%
4,454	China Merchants Bank Co. Ltd.	USD	119,780	103,066	0.00%
205,842	Chindata Group Holdings Ltd.	USD	1,640,774	1,663,203	0.07%
152,263	Ctrip.Com International Ltd.	USD	3,945,265	4,158,303	0.17%
990	Dingdong (Cayman) Limited	USD	3,956	3,524	0.00%
55,582	EHang Holdings Ltd.	USD	458,602	234,000	0.01%
2,182	Hollysys Automation Technologies Ltd.	USD	37,876	37,312	0.00%
19,793	Huami Corp.	USD	57,003	27,116	0.00%
25,245	Industrial And Commercial Bank Of China Ltd.	USD	258,888	236,546	0.01%
49,483	iQIYI Inc.	USD	143,860	134,099	0.01%
263,395	JD.Com Inc.	USD	15,492,969	13,248,769	0.55%
31,115	JinkoSolar Holding Co. Ltd.	USD	1,782,167	1,723,460	0.07%
45,587	Kandi Technologies Group Inc.	USD	128,755	96,189	0.00%
517,074	Kingsoft Cloud Holdings Ltd.	USD	1,861,302	1,028,977	0.04%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>China (cont.)</b>					
159	Lenovo Group Ltd.	USD	2,464	2,194	0.00%
145,413	LexinFintech Holdings Ltd.	USD	310,475	245,748	0.01%
1,626	Li Ning Company Limited	USD	348,518	307,981	0.01%
1,244,362	Lufax Holding Ltd.	USD	4,965,591	3,160,679	0.13%
72,861	MINISO Group Holding Ltd.	USD	508,617	400,007	0.02%
331,454	NIO Inc.	USD	6,130,696	5,227,030	0.22%
16,494	Noah Holdings Ltd.	USD	276,954	217,886	0.01%
156,084	Pinduoduo Inc.	USD	10,214,885	9,767,737	0.40%
9,314	TKK Symphony Acquisition Corp.	USD	13,451	13,785	0.00%
81,229	Tuya Inc.	USD	100,069	75,519	0.00%
8,568	Up Fintech Holding Ltd.	USD	28,353	28,189	0.00%
4,160	Wuxi Biologics Cayman Inc.	USD	52,824	49,795	0.00%
4,052	Xunlei Ltd.	USD	5,393	5,632	0.00%
24,160	Yum China Holdings Inc.	USD	1,210,477	1,143,493	0.05%
55,073	YY Inc.	USD	1,534,170	1,431,898	0.06%
30,828	ZTO Express (Cayman) Inc.	USD	783,823	740,797	0.03%
<b>Total China</b>			<b>64,400,695</b>	<b>54,412,866</b>	<b>2.23%</b>
<b>Colombia</b>					
183,607	Ecopetrol SA	USD	1,873,548	1,639,611	0.07%
<b>Total Colombia</b>			<b>1,873,548</b>	<b>1,639,611</b>	<b>0.07%</b>
<b>Finland</b>					
45,846	Nokia Oyj	USD	196,827	195,762	0.01%
<b>Total Finland</b>			<b>196,827</b>	<b>195,762</b>	<b>0.01%</b>
<b>France</b>					
17,915	Accor Acquisition Co.	EUR	200,029	171,117	0.01%
45,352	Transition	EUR	503,802	444,291	0.02%
<b>Total France</b>			<b>703,831</b>	<b>615,408</b>	<b>0.03%</b>
<b>Germany</b>					
800	BioNTech SE	USD	115,403	107,904	0.00%
83,208	Deutsche Bank AG	EUR	855,178	623,262	0.03%
39,480	Tio Tech A	USD	383,746	390,655	0.02%
<b>Total Germany</b>			<b>1,354,327</b>	<b>1,121,821</b>	<b>0.05%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Greece</b>					
20,069	Danaos Corp.	USD	1,373,905	1,117,442	0.06%
15,308	Euroseas Ltd.	USD	424,940	318,559	0.01%
90,695	Piraeus Bank SA	EUR	104,056	92,137	0.00%
40,225	Star Maritime Acquisition Corp.	USD	724,074	703,133	0.03%
53,327	StealthGas Inc.	USD	189,094	136,517	0.01%
28,825	Tsakos Energy Navigation Ltd.	USD	492,416	440,158	0.02%
<b>Total Greece</b>			<b>3,308,485</b>	<b>2,807,946</b>	<b>0.13%</b>
<b>Hong Kong</b>					
576	AIA Group Ltd.	USD	20,861	19,054	0.00%
14,345	Black Spade Acquisition Co.	USD	139,003	140,438	0.01%
1,895	Boc Hong Kong Holdings Ltd.	USD	130,811	125,885	0.01%
70,828	Bridgetown Holdings Ltd.	USD	694,114	710,405	0.03%
1,467	China Cord Blood Corp.	USD	3,487	4,383	0.00%
486	China Mengniu Dairy Company Ltd.	USD	20,376	19,250	0.00%
3,778	CLP Holdings Ltd.	USD	31,656	28,637	0.00%
400	Futu Holdings Ltd.	USD	14,572	14,916	0.00%
134	Geely Automobile Holdings Ltd.	USD	3,964	3,661	0.00%
1,900	Gigacloud Technology	USD	33,032	19,209	0.00%
17,518	Hang Lung Properties Ltd.	USD	154,932	145,750	0.01%
2,729	Hang Seng Bank Ltd.	USD	42,700	41,590	0.00%
47,896	Henderson Land Development Co. Ltd.	USD	168,388	133,151	0.01%
349,393	HH&L Acquisition Co.	USD	3,392,606	3,472,966	0.15%
17,406	Hong Kong and China Gas Co. Ltd.	USD	15,595	14,795	0.00%
2,973	Hong Kong Exchanges and Clearing Ltd.	USD	109,788	102,182	0.00%
35,576	Iclick Interactive Asia Group Ltd.	USD	40,382	12,452	0.00%
1,015	Jardine Matheson Holdings Ltd.	USD	53,785	51,400	0.00%
119,275	Magnum Opus Acquisition Ltd.	USD	1,183,435	1,184,401	0.05%
281,621	Primavera Capital Acquisition Corp.	USD	2,734,540	2,802,129	0.12%
149,568	Provident Acquisition Corp.	USD	1,455,297	1,492,689	0.06%
93,753	Summit Healthcare Acquisition Corp.	USD	904,716	920,654	0.04%
25,537	Sun Hung Kai Properties Ltd.	USD	306,001	283,971	0.01%
10,298	Swire Pacific Ltd.	USD	67,386	77,132	0.00%
6,306	WH Group Ltd.	USD	86,255	79,140	0.00%
3,441	Xinyi Glass Hldg Ltd.	USD	141,085	99,548	0.00%
<b>Total Hong Kong</b>			<b>11,948,767</b>	<b>11,999,788</b>	<b>0.50%</b>
<b>Indonesia</b>					
4,784	Bank Mandiri Persero Tbk PT	USD	54,261	58,651	0.00%
4,051	PT Bank Central Asia	USD	50,038	56,309	0.00%
<b>Total Indonesia</b>			<b>104,299</b>	<b>114,960</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Ireland</b>					
86,444	AIB Group PLC	EUR	209,305	210,527	0.01%
<b>Total Ireland</b>			<b>209,305</b>	<b>210,527</b>	<b>0.01%</b>
<b>Israel</b>					
2,900	Check Point Software Technologies Ltd.	USD	344,268	324,858	0.01%
781	Gesher I Acquisition Corp.	USD	7,607	7,818	0.00%
3,500	Global-E Online Ltd.	USD	109,237	93,660	0.00%
39,044	Ion Acquisition Corp. 3 Ltd.	USD	379,508	385,364	0.02%
186,756	ironSource Ltd.	USD	681,269	642,441	0.03%
581	Solaredge Technologies Inc.	USD	153,277	134,478	0.01%
19,725	Tower Semiconductor Ltd.	USD	898,919	866,717	0.05%
23,746	ZIM Integrated Shipping Services Ltd.	USD	683,775	558,031	0.02%
<b>Total Israel</b>			<b>3,257,860</b>	<b>3,013,367</b>	<b>0.14%</b>
<b>Italy</b>					
225,535	Amplifon SpA	EUR	6,431,998	5,943,430	0.24%
568,033	Assicurazioni Generali SpA	EUR	8,695,328	7,801,759	0.32%
148,822	Atlantia SpA	EUR	3,363,189	3,296,390	0.14%
87,826	Autogrill SpA	EUR	556,599	543,077	0.02%
382,923	Banca Farmafactoring SpA	EUR	2,619,422	2,558,390	0.10%
3,439,723	Banca Popolare dell'Emilia Romagna SpA	EUR	5,472,785	5,327,535	0.22%
8,406	Banca Popolare di Sondrio ScpA	EUR	26,789	27,933	0.00%
114,926	Banco BPM SpA	EUR	326,083	303,310	0.01%
26,336	Brunello Cucinelli SpA	EUR	1,344,871	1,291,293	0.05%
102,664	Buzzi Unicem SpA	EUR	1,668,706	1,466,883	0.06%
15,322	Danieli & C Officine Meccaniche SpA	EUR	372,496	261,177	0.01%
979,698	Davide Campari Milano N.V.	EUR	9,658,767	8,745,344	0.36%
394	DiaSorin SpA	EUR	43,087	44,311	0.00%
107,299	Eni SpA	EUR	1,259,779	1,146,810	0.05%
20,475	ERG SpA	EUR	629,869	566,849	0.02%
49,383	FE New N.V.	EUR	9,558,943	9,274,073	0.38%
1,320,865	Finmeccanica SpA	EUR	12,417,305	9,409,862	0.39%
155,221	Fondiarria SAI SpA	EUR	347,423	323,893	0.01%
406,232	Infrastrutture Wireless Italiane SpA	EUR	4,079,983	3,569,748	0.15%
23,735	Interpump Group SpA	EUR	801,221	777,082	0.03%
18,756	Marr SpA	EUR	299,559	177,680	0.01%
732,336	Mediobanca Banca di Credito Finanziario SpA	EUR	6,202,903	5,782,510	0.24%
137,701	MFE-Mediaforeurope N.V. A	EUR	51,306	40,739	0.00%
702,696	MFE-Mediaforeurope N.V. B	EUR	498,342	312,670	0.01%
148,932	Moncler SpA	EUR	7,238,533	6,184,753	0.25%
485,370	Nexi SpA	EUR	4,103,889	3,966,560	0.16%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Italy (cont.)</b>					
1,103,247	Pirelli & C SpA	EUR	4,308,232	3,631,474	0.15%
	Recordati Industria Chimica e				
49,232	Farmaceutica SpA	EUR	1,995,158	1,817,794	0.07%
690,696	Saipem SpA	EUR	472,883	431,426	0.02%
39,489	Salvatore Ferragamo SpA	EUR	557,232	559,391	0.02%
671,371	Snam SpA	EUR	3,234,578	2,726,860	0.11%
34,140	Tamburi Investment Partners SpA	EUR	335,606	220,739	0.01%
17,878,870	Telecom Italia SpA	EUR	3,445,514	3,306,256	0.14%
851,663	Terna Rete Elettrica Nazionale SpA	EUR	6,655,277	5,214,573	0.21%
5,340	Tod's SpA	EUR	214,366	219,611	0.01%
334,429	UniCredit SpA	EUR	3,510,691	3,426,285	0.14%
211,076	Unipol Gruppo Finanziario SpA	EUR	881,741	825,882	0.03%
11,943	Vam Invest Shares	EUR	131,980	114,075	0.00%
3,729	Wiit SpA	EUR	118,924	50,924	0.00%
<b>Total Italy</b>			<b>113,931,357</b>	<b>101,689,351</b>	<b>4.14%</b>
<b>Kazakhstan</b>					
26,704	Halyk Bank JSC	USD	294,134	267,040	0.01%
8,838	NAK Kazatomprom JSC	USD	247,612	222,541	0.01%
33,078	Oxus Acquisition Corp.	USD	326,811	334,419	0.01%
<b>Total Kazakhstan</b>			<b>868,557</b>	<b>824,000</b>	<b>0.03%</b>
<b>Korea</b>					
454	Gravity Co. Ltd.	USD	21,261	21,256	0.00%
47,204	KB Financial Group Inc.	USD	1,603,260	1,422,729	0.06%
2,558	Kencoa Aerospace Corp.	KRW	24,235	23,601	0.00%
4,654	Posco Holdings Inc.	KRW	822,528	686,373	0.03%
460	Samsung Electronics Co. Ltd.	USD	421,183	377,660	0.02%
42,251	Shinhan Financial Group Co. Ltd.	USD	1,099,454	971,773	0.04%
5,146	Woori Financial Group Inc.	USD	139,903	114,859	0.00%
<b>Total Korea</b>			<b>4,131,824</b>	<b>3,618,251</b>	<b>0.15%</b>
<b>Luxembourg</b>					
171,678	Aperam SA	EUR	6,002,815	4,105,380	0.17%
14,858	Corporacion America Airports SA	USD	100,404	98,657	0.00%
906,049	InPost SA	EUR	5,483,815	5,338,092	0.22%
21,079	MagnaChip Semiconductor Corp.	USD	229,925	215,849	0.01%
48,423	Millicom International Cellular SA	USD	678,167	552,506	0.02%
3,600	Neogames S.à r.l.	USD	52,360	46,440	0.00%
78,273	Nexa Resources SA	USD	438,478	403,889	0.02%
17,079	OboTech Acquisition SE	EUR	190,888	162,295	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Luxembourg (cont.)</b>					
1,000	Spotify Technology SA	USD	103,818	86,300	0.00%
60,902	Tenaris SA	EUR	783,258	791,425	0.03%
2,875	Ternium SA	USD	81,156	78,746	0.00%
<b>Total Luxembourg</b>			<b>14,145,084</b>	<b>11,879,579</b>	<b>0.48%</b>
<b>Malaysia</b>					
48,180	Catcha Investment Corp.	USD	468,551	476,982	0.02%
<b>Total Malaysia</b>			<b>468,551</b>	<b>476,982</b>	<b>0.02%</b>
<b>Mexico</b>					
36,512	Fomento Economico Mexicano SAB de CV	USD	2,285,317	2,291,128	0.09%
7,252	Grupo Aeroportuario del Sureste, SAB de CV	USD	1,566,556	1,422,625	0.06%
6,120	Grupo Financiero Banorte SAB de CV	USD	203,483	196,513	0.01%
131,353	Grupo Televisa SAB	USD	887,876	706,679	0.03%
14	Industrias Bachoco SAB de CV	USD	673	644	0.00%
82,114	Vista Oil & Gas SA de CV	USD	697,040	773,514	0.03%
2,176	Wal Mart de Mexico SAB de CV	USD	76,738	76,160	0.00%
<b>Total Mexico</b>			<b>5,717,683</b>	<b>5,467,263</b>	<b>0.22%</b>
<b>Monaco</b>					
46,569	Navios Maritime Holdings Inc.	USD	168,463	88,481	0.00%
39,076	Safe Bulkers Inc.	USD	113,218	96,518	0.00%
<b>Total Monaco</b>			<b>281,681</b>	<b>184,999</b>	<b>0.00%</b>
<b>Netherlands</b>					
43,568	Aalberts Industries N.V.	EUR	1,523,596	1,441,351	0.06%
2,637	Adyen B.V.	EUR	3,287,589	3,362,988	0.14%
129,155	AMG Advanced Metallurgical Group N.V.	EUR	3,554,030	2,945,541	0.12%
34,840	ASR Nederland N.V.	EUR	1,431,207	1,350,564	0.06%
30,462	Basic Fit N.V.	EUR	952,152	925,105	0.04%
110,657	BE Semiconductor Industries N.V.	EUR	5,679,786	4,833,785	0.20%
7,962	Climate Transition Capital Acquisition I BV	EUR	90,074	76,830	0.00%
3,567	CTP N.V.	EUR	42,525	36,901	0.00%
37,793	Energy Transition Partners BV	EUR	415,972	364,686	0.01%
31,849	ESG Core Investments BV	EUR	345,887	300,776	0.01%
14,108	European Biotech Acquisition Corp.	USD	137,130	139,951	0.01%
1,763,866	Fiat Investments N.V.	EUR	23,576,975	21,205,664	0.87%
287,679	Fugro N.V.	EUR	3,575,489	2,939,432	0.12%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Netherlands (cont.)</b>					
9,342	Heijmans N.V.	EUR	126,545	87,584	0.00%
319	Hunter Douglas N.V.	EUR	58,613	54,626	0.00%
53,714	IMCD N.V.	EUR	7,737,706	6,451,325	0.26%
1,977,308	ING Groep N.V.	EUR	18,003,778	17,158,564	0.70%
15,261	Intertrust N.V.	EUR	295,043	292,132	0.01%
739,144	Koninklijke Ahold N.V.	EUR	20,397,982	18,924,417	0.78%
38,878	Koninklijke DSM N.V.	EUR	4,848,658	4,473,299	0.18%
701,059	Koninklijke KPN N.V.	EUR	1,916,766	1,903,789	0.08%
97,050	Koninklijke Vopak N.V.	EUR	2,011,047	1,777,903	0.07%
32,709	Myriad International Holdings BV	EUR	1,907,945	1,729,381	0.07%
141,146	NN Group N.V.	EUR	5,837,176	5,526,799	0.23%
307,243	Oci N.V.	EUR	11,108,731	11,305,207	0.46%
211,819	Ordina N.V.	EUR	978,046	793,720	0.03%
19,905	Pegasus Acquisition Europe Co. BV	EUR	222,474	190,124	0.01%
357,279	Philips Lighting Newco BV	EUR	11,362,431	9,320,723	0.38%
17,552	Randstad Holding N.V.	EUR	776,620	766,545	0.03%
272,373	SBM Offshore N.V.	EUR	3,935,576	3,440,776	0.14%
3,889	Sligro Food Group N.V.	EUR	50,080	50,290	0.00%
3,320	TKH Group N.V.	EUR	106,122	108,631	0.00%
53,171	TomTom N.V.	EUR	381,783	383,635	0.02%
446,315	Unilever PLC	EUR	20,456,218	19,771,653	0.81%
323,954	VimpelCom Ltd.	USD	460,426	103,665	0.00%
40,101	Wereldhave N.V.	EUR	660,614	461,598	0.02%
198,446	Wolters Kluwer N.V.	EUR	19,662,384	19,425,210	0.80%
<b>Total Netherlands</b>			<b>177,915,176</b>	<b>164,425,170</b>	<b>6.72%</b>
<b>Norway</b>					
10,567	Yara International Aksjeselskap	USD	222,686	187,459	0.01%
<b>Total Norway</b>			<b>222,686</b>	<b>187,459</b>	<b>0.01%</b>
<b>Peru</b>					
4,930	Intercorp Financial Services Inc.	USD	104,944	98,896	0.00%
<b>Total Peru</b>			<b>104,944</b>	<b>98,896</b>	<b>0.00%</b>
<b>Portugal</b>					
508,509	Altri SGPA SA	EUR	2,987,763	2,577,982	0.11%
100,943	Greenvolt Energias Renovaveis SA	EUR	917,129	850,444	0.03%
223,284	Portucel SA	EUR	819,262	762,528	0.03%
<b>Total Portugal</b>			<b>4,724,154</b>	<b>4,190,954</b>	<b>0.17%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>Singapore</b>					
2,200	Grindrod Shipping Holdings Ltd.	USD	52,990	52,646	0.00%
124,352	L Catterton Asia Acquisition Corp.	USD	1,209,945	1,234,815	0.05%
54,199	Tiga Acquisition Corp.	USD	550,120	562,586	0.02%
<b>Total Singapore</b>			<b>1,813,055</b>	<b>1,850,047</b>	<b>0.07%</b>
<b>South Africa</b>					
8,393	Anglo American Platinum Ltd.	USD	188,341	99,961	0.00%
20,881	DRDGold Ltd.	USD	109,149	114,010	0.00%
12,025	Gold Fields Ltd.	USD	97,428	97,282	0.00%
1,428	Impala Platinum Holdings Ltd.	USD	13,229	13,180	0.00%
259,976	Sibanye Stillwater Ltd.	USD	2,381,783	2,422,976	0.10%
2,311	Standard Bank Group Ltd.	USD	22,355	18,188	0.00%
<b>Total South Africa</b>			<b>2,812,285</b>	<b>2,765,597</b>	<b>0.10%</b>
<b>Sweden</b>					
139,135	Atlas Copco AB	SEK	1,437,676	1,313,931	0.05%
799,849	Ericsson	SEK	5,273,350	4,720,172	0.19%
58,779	Intrum Justitia AB	SEK	1,484,585	744,967	0.03%
1,803,310	SSAB AB	SEK	12,315,015	7,818,207	0.32%
625,830	Swedish Match AB	SEK	5,898,962	6,203,316	0.25%
1,411,614	Tele2 AB	SEK	12,956,430	12,211,304	0.50%
<b>Total Sweden</b>			<b>39,366,018</b>	<b>33,011,897</b>	<b>1.34%</b>
<b>Switzerland</b>					
14,100	On Holding AG	USD	271,058	226,305	0.01%
<b>Total Switzerland</b>			<b>271,058</b>	<b>226,305</b>	<b>0.01%</b>
<b>Taiwan</b>					
194,979	ASE Industrial Holding Co. Ltd.	USD	1,173,021	972,945	0.04%
7,466	ChipMOS Technologies Inc.	USD	170,546	138,345	0.01%
241,198	Himax Technologies Inc.	USD	1,613,933	1,167,398	0.05%
65,004	United Microelectronics Corp.	USD	406,071	362,072	0.01%
<b>Total Taiwan</b>			<b>3,363,571</b>	<b>2,640,760</b>	<b>0.11%</b>
<b>Turkey</b>					
48,277	Turkcell Iletisim Hizmetleri AS	USD	137,532	128,417	0.01%
<b>Total Turkey</b>			<b>137,532</b>	<b>128,417</b>	<b>0.01%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United Arab Emirates</b>					
51,994	Yalla Group Ltd.	USD	212,171	168,461	0.01%
<b>Total United Arab Emirates</b>			<b>212,171</b>	<b>168,461</b>	<b>0.01%</b>
<b>United Kingdom</b>					
13,600	Abengoa Yield PLC	USD	445,084	357,680	0.01%
42,593	Anglo American PLC	USD	694,858	638,895	0.03%
29,748	Carnival PLC	USD	246,809	184,140	0.01%
13,675	Coca-Cola European Partners PLC	EUR	647,157	593,474	0.02%
4,646	Data Knights Acquisition Corp.	USD	46,925	48,179	0.00%
13,700	Haleon PLC ADR	USD	81,196	83,433	0.00%
44,490	Iconic Sports Acquisition Corp.	USD	439,561	451,129	0.02%
39,002	IX Acquisition Corp.	USD	378,709	387,680	0.02%
12,100	Manchester United PLC	USD	165,439	160,567	0.01%
109,140	Noble Corporation PLC	USD	3,308,583	3,228,361	0.13%
169,377	Nomad Foods Ltd.	USD	2,964,839	2,405,153	0.10%
34,637	Prudential PLC	USD	803,491	689,969	0.03%
334,538	RELX PLC	EUR	8,319,769	8,212,918	0.34%
11,700	Rio Tinto PLC	USD	634,391	644,202	0.03%
40,187	SciON Tech Growth II	USD	391,823	399,459	0.02%
355,418	Shell PLC	EUR	9,135,788	8,925,729	0.37%
3,163	Willis Group Holdings PLC	USD	665,926	635,573	0.03%
<b>Total United Kingdom</b>			<b>29,370,348</b>	<b>28,046,541</b>	<b>1.17%</b>
<b>United States</b>					
125,387	10X Capital Venture Acquisition II Corp.	USD	1,228,793	1,253,870	0.06%
154,371	26 Capital Acquisition Corp.	USD	1,519,011	1,523,642	0.07%
100	3M Co.	USD	11,381	11,050	0.00%
36,977	7GC & Holdings Co. Inc.	USD	359,416	367,551	0.02%
12,972	ABG Acquisition Corp. I	USD	126,088	128,812	0.01%
56,068	Accelerate Acquisition Corp.	USD	543,860	550,027	0.02%
58,035	Acropolis Infrastructure Acquisition Corp.	USD	561,779	563,230	0.02%
33,875	Activision Blizzard Inc.	USD	2,661,972	2,518,266	0.11%
13,503	Adara Acquisition Corp.	USD	132,194	134,355	0.01%
25,595	Adit EdTech Acquisition Corp.	USD	252,623	253,135	0.01%
1,490	Advance Auto Parts Inc.	USD	243,144	232,947	0.01%
33,135	Advanced Merger Partners Inc.	USD	321,741	326,048	0.01%
39,719	Aequi Acquisition Corp.	USD	388,055	396,793	0.02%
18,964	Aesther Healthcare Acquisition Corp.	USD	189,640	193,243	0.01%
42,670	AF Acquisition Corp.	USD	414,112	418,166	0.02%
80,021	African Gold Acquisition Corp.	USD	775,403	792,208	0.03%
37,191	Afternext Healthtech Acquisition Corp.	USD	358,149	363,356	0.01%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
56,001	Agile Growth Corp.	USD	542,650	556,090	0.02%
2,900	Agilent Technologies Inc.	USD	380,743	352,495	0.01%
17,199	Agree Realty Corp.	USD	1,149,753	1,162,308	0.06%
14,300	Airbnb Inc.	USD	1,667,317	1,502,072	0.07%
111,185	Alcoa Upstream Corp.	USD	4,508,096	3,742,485	0.15%
3,500	Alexandria Real Estate Equities Inc.	USD	539,152	490,665	0.02%
102,855	Alignment Healthcare Inc.	USD	1,517,111	1,217,803	0.05%
1,046	Alleghany Corp.	USD	875,842	877,981	0.04%
5,000	ALLETE Inc.	USD	301,136	250,250	0.01%
201	Alpha Partners Technology Merger Corp.	USD	1,952	1,974	0.00%
1,624	Alpine Acquisition Corp.	USD	16,289	16,662	0.00%
15,972	ALTC Acquisition Corp.	USD	154,769	155,887	0.01%
357,255	Altice USA Inc.	USD	3,523,891	2,082,797	0.09%
31,109	Altimar Acquisition Corp. III	USD	303,313	308,601	0.01%
61,261	AMCI Acquisition Corp. II	USD	588,718	599,745	0.02%
2,500	American Express Co.	USD	391,765	337,275	0.01%
28,800	American International Group Inc.	USD	1,505,641	1,367,437	0.07%
186,233	Angel Pond Holdings Corp.	USD	1,804,598	1,830,670	0.09%
60,395	Annaly Capital Management Inc.	USD	1,467,076	1,036,378	0.05%
5,061	Antero Resources Corp.	USD	179,954	154,512	0.01%
72,892	Anzu Special Acquisition Corp. I	USD	708,510	716,528	0.03%
24,600	APA Corp. (US)	USD	831,595	841,074	0.03%
16,699	Arbor Realty Trust Inc.	USD	244,211	192,039	0.01%
700	Arch Coal Inc.	USD	99,299	83,020	0.00%
27,601	Arctos NorthStar Acquisition Corp.	USD	268,282	273,526	0.01%
140,051	Ares Acquisition Corp.	USD	1,364,097	1,390,706	0.06%
2,200	Ares Commercial Real Estate Corp.	USD	28,279	22,990	0.00%
4,301	Argus Capital	USD	42,580	43,247	0.00%
21,754	Armada Acquisition Corp. I	USD	213,407	215,800	0.01%
42,412	Arrowroot Acquisition Corp.	USD	410,972	416,486	0.02%
103,178	Artemis Strategic Investment Corp.	USD	1,021,462	1,032,812	0.04%
1,300	Asbury Automotive Group Inc.	USD	216,374	196,430	0.01%
16,621	Astrea Acquisition Corp.	USD	163,717	163,551	0.01%
266,706	AT&T Inc.	USD	4,172,130	4,091,269	0.18%
19,926	Athena Consumer Acquisition Corp.	USD	197,467	200,456	0.01%
34,046	Athlon Acquisition Corp.	USD	331,949	336,374	0.01%
66,651	Atlantic Coastal Acquisition Corp.	USD	663,177	654,513	0.03%
47,658	Atlantic Street Acquisition Corp.	USD	467,525	478,010	0.02%
2,100	Atlas Air Worldwide Holdings Inc.	USD	208,994	200,697	0.01%
42,948	Atlas Crest Investment Corp. II	USD	417,562	423,115	0.02%
2,764	Atmos Energy Corp.	USD	327,282	281,513	0.01%
37,171	Austerlitz Acquisition Corp. I	USD	360,930	364,648	0.01%
204,768	Austerlitz Acquisition Corp. II	USD	1,988,297	2,008,774	0.09%
19,413	Authentic Equity Acquisition Corp.	USD	189,277	193,159	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
100	Autozone Inc.	USD	216,434	214,193	0.01%
18,681	Avalara Inc.	USD	1,717,961	1,714,916	0.07%
6,645	Avalon Acquisition Inc.	USD	65,520	66,516	0.00%
5,682	Avantor Inc.	USD	124,332	111,367	0.00%
600	Avis Budget Group Inc.	USD	84,768	89,076	0.00%
35,138	Avista Public Acquisition Corp. II	USD	349,974	358,759	0.01%
5,500	Axonics Modulation Technologies Inc.	USD	398,066	387,420	0.02%
4,655	Axonprime Infrastructure Acquisition Corp.	USD	45,247	45,200	0.00%
36,377	B Riley Principal 250 Merger Corp.	USD	351,402	356,131	0.01%
15,200	Bank of America Corp.	USD	508,257	459,040	0.02%
10,261	Bank of New York Mellon Corp.	USD	432,446	395,254	0.02%
28,987	Banner Acquisition Corp.	USD	283,493	287,261	0.01%
19,103	Baxter International Inc.	USD	1,075,807	1,028,888	0.04%
1,989	Bcls Acquisition Corp.	USD	19,472	19,930	0.00%
26,833	Belong Acquisition Corp.	USD	261,085	264,573	0.01%
47,758	Berenson Acquisition Corp. I	USD	461,820	469,939	0.02%
1,700	Berry Plastics Group Inc.	USD	95,467	79,101	0.00%
25,548	Big Sky Growth Partners Inc.	USD	247,305	249,859	0.01%
18,655	Bilander Acquisition Corp.	USD	180,021	180,954	0.01%
1,867	Bill.Com Holdings Inc.	USD	238,060	247,135	0.01%
7,077	Bioanalytical Systems Inc.	USD	129,297	119,247	0.00%
1,100	Biogen Idec Inc.	USD	294,817	293,700	0.01%
3,613	Biohaven Pharmaceutical Holding Co. Ltd.	USD	536,220	546,177	0.02%
33,700	BioScrip Inc.	USD	1,093,360	1,060,539	0.04%
85,408	Biotech Acquisition Co.	USD	832,728	847,674	0.03%
18,564	Bite Acquisition Corp.	USD	180,071	182,670	0.01%
14,600	BJ's Wholesale Club Holdings Inc.	USD	1,118,035	1,063,026	0.04%
4,500	Black Knight Inc.	USD	295,389	291,285	0.01%
24,829	Black Mountain Acquisition Corp.	USD	244,814	249,035	0.01%
31,327	BlueRiver Acquisition Corp.	USD	305,125	310,137	0.01%
169,234	BOA Acquisition Corp.	USD	1,663,570	1,682,186	0.07%
400	Booking Holdings Inc.	USD	726,972	657,284	0.03%
108,358	Bright Lights Acquisition Corp.	USD	1,067,326	1,073,828	0.04%
209,792	Broadscale Acquisition Corp.	USD	2,062,255	2,066,451	0.08%
25,846	Build Acquisition Corp.	USD	250,706	254,066	0.01%
54,456	BYTE Acquisition Corp.	USD	527,134	539,114	0.02%
5,227	Cadiz Inc.	USD	22,999	9,931	0.00%
861	Campbell Soup Co.	USD	41,896	40,570	0.00%
20,248	Cardinal Health Inc.	USD	1,409,488	1,350,137	0.06%
79,269	Carney Technology Acquisition Corp. II	USD	774,854	788,727	0.03%
71,500	Carnival Corp.	USD	692,434	502,645	0.02%
237,596	Cartesian Growth Corp.	USD	2,333,193	2,354,576	0.10%
31,159	Cascadia Acquisition Corp.	USD	302,865	306,293	0.01%
55,375	Catalyst Partners Acquisition Corp.	USD	535,476	547,659	0.02%
34,691	CC Neuberger Principal Holdings III	USD	338,584	344,482	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
3,552	Celsius Holdings Inc.	USD	342,421	322,095	0.01%
26,649	CENAQ Energy Corp.	USD	264,758	269,155	0.01%
83,300	CenturyLink Inc.	USD	713,502	606,424	0.02%
67,807	CF Acquisition IV Corp.	USD	661,118	674,680	0.03%
1,200	CF Industries Holdings Inc.	USD	121,430	115,500	0.00%
128,285	Change Healthcare Inc.	USD	3,371,776	3,526,555	0.14%
6,500	ChemoCentryx Inc.	USD	331,835	335,790	0.01%
23,979	Cheniere Energy Inc.	USD	4,001,629	3,978,356	0.16%
51,822	Chevron Corp.	USD	7,891,773	7,445,267	0.31%
33,300	Chewy Inc.	USD	1,139,014	1,022,976	0.04%
5,703	Church & Dwight Co. Inc.	USD	441,871	407,422	0.02%
24,763	Churchill Capital Corp. V	USD	241,935	245,154	0.01%
6,434	Churchill Capital Corp. VI	USD	62,667	63,253	0.00%
193,904	Churchill Capital Corp. VII	USD	1,880,869	1,906,076	0.08%
16,358	CIIG Capital Partners II Inc.	USD	161,126	162,926	0.01%
35,100	Cisco Systems Inc.	USD	1,573,637	1,404,000	0.06%
3,794	Citrix Systems Inc.	USD	391,874	394,197	0.02%
49,199	Clarim Acquisition Corp.	USD	478,706	486,578	0.02%
29,097	Class Acceleration Corp.	USD	283,114	287,478	0.01%
22,147	Cliffs Natural Resources Inc.	USD	300,121	298,320	0.01%
12,220	Climate Real Impact Solutions II Acquisition Corp.	USD	119,023	120,489	0.00%
1,400	Cloudflare Inc.	USD	85,529	77,434	0.00%
28,804	Clover Leaf Capital Corp.	USD	287,464	297,833	0.01%
46,664	Colicity Inc.	USD	453,574	459,174	0.02%
1,054	Coliseum Acquisition Corp.	USD	10,134	10,350	0.00%
31,535	Colombier Acquisition Corp.	USD	302,736	307,782	0.01%
42,346	Colonnade Acquisition Corp. II	USD	411,180	420,072	0.02%
6,314	Columbia Banking System Inc.	USD	216,737	182,411	0.01%
139,711	Compute Health Acquisition Corp.	USD	1,360,785	1,378,948	0.06%
7,800	Concentrix Corp.	USD	961,050	870,714	0.04%
21,852	Concord Acquisition II Corp.	USD	210,872	211,746	0.01%
500	Consolidated Edison Inc.	USD	48,864	42,880	0.00%
4,213	Constellation Brands Inc.	USD	1,029,789	967,642	0.04%
16,112	Continental Resources Inc.	USD	1,064,574	1,076,443	0.04%
144,061	CONX Corp.	USD	1,408,917	1,440,610	0.06%
19,885	Conyers Park III Acquisition Corp.	USD	193,282	193,282	0.01%
36,585	Corazon Capital V838 Monoceros Corp.	USD	354,875	362,557	0.01%
17,352	Core & Main Inc.	USD	400,688	394,584	0.02%
14,820	Corner Growth Acquisition Corp.	USD	144,643	147,755	0.01%
21,510	Corsair Partnering Corp.	USD	207,572	210,583	0.01%
900	Costco Wholesale Corp.	USD	431,813	425,043	0.02%
14,315	Covetrus Inc.	USD	297,663	298,897	0.01%
137,655	Crescent Cove Acquisition Corp.	USD	1,338,007	1,368,291	0.06%
4,548	Crescent Energy Co.	USD	68,220	61,262	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
18,793	Crixus BH3 Acquisition Company	USD	183,232	186,614	0.01%
4,800	Crocs Inc.	USD	352,961	329,568	0.01%
600	Crossfirst Bankshares Inc.	USD	7,857	7,830	0.00%
3,000	Crowdstrike Holdings Inc.	USD	527,852	494,430	0.02%
189,604	Crown PropTech Acquisitions	USD	1,863,807	1,880,872	0.08%
49,364	Crucible Acquisition Corp.	USD	481,299	491,665	0.02%
1,642	CyberOptics Corp.	USD	87,869	88,307	0.00%
26,062	D and Z Media Acquisition Corp.	USD	253,844	257,232	0.01%
17,396	Da32 Life Science Tech Acquisition Corp.	USD	169,437	169,263	0.01%
3,300	Datadog Inc.	USD	305,202	292,974	0.01%
19,782	Decarbonization Plus Acquisition IV Corp.	USD	195,644	198,809	0.01%
34,161	Deep Lake Capital Acquisition Corp.	USD	332,387	340,585	0.01%
6,800	Dex Media Holdings Inc. (Delaware)	USD	178,715	155,244	0.01%
44,055	DHB Capital Corp.	USD	426,452	433,501	0.02%
1,554	DHC Acquisition Corp.	USD	15,105	15,385	0.00%
39,461	DiamondHead Holdings Corp.	USD	384,350	389,480	0.02%
4,200	Dick's Sporting Goods Inc.	USD	466,639	439,488	0.02%
50,039	Digital Transformation Opportunities Corp.	USD	485,378	491,383	0.02%
48,617	Direct Selling Acquisition Corp.	USD	482,767	492,490	0.02%
50,770	Disruptive Acquisition Corp. I	USD	494,500	504,654	0.02%
4,301	Dmy Technology Group	USD	41,892	42,838	0.00%
5,900	DocuSign Inc.	USD	326,729	315,473	0.01%
5,100	Dollar General Corp.	USD	1,244,908	1,223,286	0.05%
13,760	Dorian LPG Ltd.	USD	195,258	186,723	0.01%
11,149	DoubleVerify Holdings Inc.	USD	302,268	304,925	0.01%
35,819	Dragoneer Growth Opportunities III Corp.	USD	347,444	350,668	0.01%
9,303	Driven Brands Holdings Inc.	USD	301,957	260,298	0.01%
20,936	Dtrt Health Acquisition Corp.	USD	208,104	212,919	0.01%
2,900	Duckhorn Portfolio Inc.	USD	53,495	41,847	0.00%
20,100	Dutch Bros Inc.	USD	721,151	626,115	0.03%
9,500	Dynavax Technologies Corp.	USD	103,318	99,180	0.00%
24,426	Edify Acquisition Corp.	USD	238,154	241,573	0.01%
26,115	Edwards Lifesciences Corp.	USD	2,374,686	2,157,882	0.09%
43,955	EG Acquisition Corp.	USD	427,243	429,876	0.02%
4,616	Elanco Animal Health Inc.	USD	60,514	57,285	0.00%
439	Electronic Arts Inc.	USD	51,464	50,797	0.00%
40,608	Elliott Opportunity II Corp.	USD	395,116	399,583	0.02%
36,538	Empowerment & Inclusion Capital I Corp.	USD	355,515	360,995	0.01%
10,000	Endeavor Group Holdings Inc.	USD	238,515	202,600	0.01%
98,674	Endurance Acquisition Corp.	USD	959,111	990,687	0.04%
2,500	Enphase Energy Inc.	USD	783,764	693,675	0.03%
68,972	Enphys Acquisition Corp.	USD	666,959	672,822	0.03%
19,580	Enterprise 4.0 Technology Acquisition	USD	192,863	197,758	0.01%
49,139	Epiphany Technology Acquisition Corp.	USD	478,614	485,493	0.02%
36,424	EQ Health Acquisition Corp.	USD	353,859	359,687	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
22,340	Esgen Acquisition Corp.	USD	221,166	226,974	0.01%
52,805	ESM Acquisition Corp.	USD	512,473	523,826	0.02%
100	Etsy Inc.	USD	9,800	10,013	0.00%
5,593	EVO Acquisition Corp.	USD	54,252	54,979	0.00%
3,588	EVO Payments Inc.	USD	119,481	119,480	0.00%
27,837	Excelfin Acquisition Corp.	USD	275,030	278,927	0.01%
161,903	Executive Network Partnering Corp.	USD	1,588,268	1,615,792	0.07%
20,800	Facebook Inc.	USD	2,856,119	2,822,144	0.12%
44,099	FAST Acquisition Corp. II	USD	428,642	432,832	0.02%
212	Fastenal Co.	USD	10,159	9,760	0.00%
149,221	Fastly Inc.	USD	1,570,158	1,366,864	0.06%
35,281	Fifth Wall Acquisition Corp. I	USD	81,499	80,088	0.00%
14,016	Fifth Wall Acquisition Corp. III	USD	135,955	137,917	0.01%
32,017	Figure Acquisition Corp. I	USD	316,648	315,367	0.01%
4,948	Finserv Acquisition Corp. II	USD	48,045	48,688	0.00%
14,462	FinTech Acquisition Corp. VI	USD	140,860	143,897	0.01%
39,295	FinTech Evolution Acquisition Group	USD	380,769	389,806	0.02%
2,800	First Advantage Corp.	USD	39,927	35,924	0.00%
165,275	First Horizon National Corp.	USD	3,769,932	3,784,798	0.16%
21,616	First Reserve Sustainable Growth Corp.	USD	212,918	212,269	0.01%
3,365	First Watch Restaurant Group	USD	52,158	48,725	0.00%
42,560	Flame Acquisition Corp.	USD	413,683	418,365	0.02%
42,200	Forest Road Acquisition Corp. II	USD	409,340	414,826	0.02%
9,966	Forma Therapeutics Holdings Inc.	USD	198,259	198,822	0.01%
23,169	Fortinet Inc.	USD	1,170,826	1,138,293	0.05%
10,024	Fortistar Sustainable Solutions Corp.	USD	97,634	99,137	0.00%
18,458	Fortress Capital Acquisition Corp.	USD	179,596	183,657	0.01%
17,895	Fortress Value Acquisition Corp. III	USD	174,834	177,161	0.01%
130,057	Fortress Value Acquisition IV Corp.	USD	1,262,853	1,279,761	0.05%
42,402	Forum Merger IV Corp.	USD	412,147	415,964	0.02%
5,575	Fox Corp.	USD	180,248	158,888	0.01%
926	Frazier Lifesciences Acquisition Corp.	USD	9,047	9,232	0.00%
71,687	Freedom Acquisition I Corp.	USD	695,722	710,060	0.03%
3,949	Freeport-McMoRan Copper & Gold Inc.	USD	110,191	107,926	0.00%
20,485	Frontier Acquisition Corp.	USD	199,524	203,006	0.01%
6,404	Frontier Investment Corp.	USD	62,951	64,168	0.00%
48,514	FTAC Athena Acquisition Corp.	USD	480,289	481,259	0.02%
120,161	FTAC Hera Acquisition Corp.	USD	1,166,763	1,192,598	0.05%
52,999	FTAC Parnassus Acquisition Corp.	USD	515,150	520,980	0.02%
104,052	Fusion Acquisition Corp. II	USD	1,008,264	1,023,872	0.04%
177,564	G Squared Ascend I Inc.	USD	1,756,108	1,762,323	0.07%
4	G Squared Ascend II Inc.	USD	39	40	0.00%
20,110	G&P Acquisition Corp.	USD	198,484	200,899	0.01%
24,664	Galata Acquisition Corp.	USD	241,461	246,393	0.01%
36,972	Gaming & Hospitality Acquisition Corp.	USD	359,738	364,174	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
42,022	Gannett Co. Inc.	USD	889,729	869,015	0.04%
11,953	General Mills Inc.	USD	903,529	915,719	0.04%
15,082	Gladstone Acquisition Corp.	USD	150,368	153,309	0.01%
46,270	Glass Houses Acquisition Corp.	USD	448,356	455,297	0.02%
44,180	Glenfarne Merger Corp.	USD	429,430	433,406	0.02%
20,200	Global Blood Therapeutics Inc.	USD	1,365,144	1,375,620	0.06%
55,439	Global Consumer Acquisition Corp.	USD	548,846	564,369	0.02%
57,316	Global Partner Acquisition Corp. II	USD	558,258	570,867	0.02%
36,780	Global Technology Acquisition I	USD	362,283	371,110	0.02%
20,206	Goal Acquisitions Corp.	USD	195,998	199,029	0.01%
38,047	GoGreen Investments Corp.	USD	376,665	385,797	0.02%
55,856	Golden Arrow Merger Corp.	USD	542,362	549,064	0.02%
8,852	Golden Bull Ltd.	USD	10,631	10,622	0.00%
52,910	Golden Falcon Acquisition Corp.	USD	515,873	526,455	0.02%
28,398	Good Works II Acquisition Corp.	USD	277,732	284,264	0.01%
32,195	Gores Holdings VII Inc.	USD	313,901	317,443	0.01%
99,764	Gores Holdings VIII Inc.	USD	992,652	984,671	0.04%
44,327	Gores Technology Partners II Inc.	USD	430,415	435,291	0.02%
12,898	Gores Technology Partners Inc.	USD	126,013	126,723	0.01%
2,280	Graf Acquisition Corp. IV	USD	22,048	22,230	0.00%
6,400	GrafTech International Ltd.	USD	36,165	27,584	0.00%
20,397	Group Nine Acquisition Corp.	USD	198,259	201,726	0.01%
59,693	GX Acquisition Corp. II	USD	577,828	585,887	0.02%
20,600	Gxo Logistics	USD	907,155	722,236	0.03%
61,876	H.I.G. Acquisition Corp.	USD	607,004	620,616	0.03%
22,325	Hamilton Lane Alliance Holdings I Inc.	USD	217,892	220,794	0.01%
600	Hamilton Lane Inc.	USD	41,707	35,766	0.00%
10,063	Hanger Inc.	USD	187,027	188,379	0.01%
6,402	Hawks Acquisition Corp.	USD	62,355	62,996	0.00%
11,813	Hayward Holdings Inc.	USD	132,018	104,781	0.00%
875	HCA Holdings Inc.	USD	180,748	160,816	0.01%
54,527	Health Assurance Acquisition Corp.	USD	533,274	544,179	0.02%
37,412	Healthcare Services Acquisition Corp.	USD	364,767	371,875	0.02%
25,489	Healthwell Acquisition Corp. I	USD	245,459	248,518	0.01%
10,608	Hennessy Capital Investment Corp. VI	USD	102,049	103,640	0.00%
8,083	Hennessy Capital Investment V Corp.	USD	78,809	79,779	0.00%
331	Hershey Co.	USD	74,367	72,976	0.00%
75,520	Hewlett Packard Enterprise Co.	USD	998,674	904,730	0.04%
3,573	Hilton Worldwide Holdings Inc.	USD	426,076	430,975	0.02%
42,612	Home Plate Acquisition Corp.	USD	412,484	419,728	0.02%
47,623	Horizon Acquisition II Corp.	USD	467,658	476,230	0.02%
39,434	Host Hotels & Resorts Inc.	USD	679,868	626,212	0.03%
4,156	HubSpot Inc.	USD	1,237,405	1,122,619	0.05%
14,702	Hudson Executive Investment Corp. II	USD	143,345	145,109	0.01%
83,793	Hudson Executive Investment Corp. III	USD	814,468	824,942	0.03%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
600	Humana Inc.	USD	290,936	291,114	0.01%
19,297	HumanCo Acquisition Corp.	USD	188,725	192,198	0.01%
3,900	i3 Verticals Inc.	USD	87,705	78,117	0.00%
19,955	Ibere Pharmaceuticals	USD	193,763	197,754	0.01%
70,001	Independence Holdings Corp.	USD	679,710	694,410	0.03%
53,901	Inflection Point Acquisition Corp.	USD	520,145	529,308	0.02%
46,157	Insight Acquisition Corp.	USD	449,569	455,108	0.02%
2,500	Inspire Medical Systems Inc.	USD	470,867	443,425	0.02%
37,661	Insu Acquisition Corp. III	USD	369,078	375,104	0.02%
15,700	Integral Ad Science Holding LLC	USD	125,119	113,668	0.00%
93,600	Intel Corp.	USD	2,507,669	2,412,072	0.10%
152,006	InterPrivate II Acquisition Corp.	USD	1,472,938	1,495,845	0.06%
115,984	InterPrivate III Financial Partners Inc.	USD	1,150,561	1,135,483	0.05%
31,913	InterPrivate IV Infratech Partners Inc.	USD	309,875	314,343	0.01%
113,378	Iron Spark I Inc.	USD	1,129,245	1,122,442	0.05%
6,000	iStar Financial Inc.	USD	58,768	55,560	0.00%
19,952	Itiquira Acquisition Corp.	USD	194,332	198,323	0.01%
1,000	J B Hunt Transport Services Inc.	USD	166,646	156,420	0.01%
34,378	Jack Creek Investment Corp.	USD	335,186	342,061	0.01%
24,147	Jaws Hurricane Acquisition Corp.	USD	235,192	235,433	0.01%
2	Jaws Juggernaut Acquisition Corp.	USD	19	20	0.00%
183,661	Jaws Mustang Acquisition Corp.	USD	1,788,858	1,825,590	0.07%
337	Jiya Acquisition Corp.	USD	3,309	3,363	0.00%
77,419	Joff Fintech Acquisition Corp.	USD	754,061	762,577	0.03%
22,900	JPMorgan Chase & Co.	USD	2,550,596	2,393,050	0.10%
32,134	Jupiter Acquisition Corp.	USD	308,486	311,057	0.01%
3,815	Kadem Sustainable Impact Corp.	USD	36,891	37,501	0.00%
53,738	Kairos Acquisition Corp.	USD	523,408	535,230	0.02%
6,200	Kellogg Co.	USD	447,845	431,892	0.02%
20,967	Kensington Capital Acquisition Co.	USD	206,735	208,936	0.01%
19,946	Kernel Group Holdings Inc.	USD	193,875	197,864	0.01%
25,100	KeyCorp	USD	439,261	402,102	0.02%
48,375	Khosla Ventures Acquisition Co.	USD	469,238	474,075	0.02%
59,867	Khosla Ventures Acquisition Co. III	USD	580,710	585,499	0.02%
4,049	Kimberly-Clark Corp.	USD	496,016	455,674	0.02%
53,663	Kismet Acquisition Three Corp.	USD	522,678	531,264	0.02%
41,103	Kismet Acquisition Two Corp.	USD	399,521	408,153	0.02%
174,526	KKR Acquisition Holdings I Corp.	USD	1,708,610	1,717,336	0.07%
59,706	KL Acquisition Corp.	USD	581,536	591,089	0.02%
15,597	Kohl's Corp.	USD	551,646	392,265	0.02%
86,021	Kroger Co.	USD	4,207,188	3,763,419	0.15%
52,000	Kyndryl Holdings	USD	551,175	430,040	0.02%
97,280	Landcadia Holdings IV Inc.	USD	941,670	955,290	0.04%
86,894	Lazard Growth Acquisition I Corp.	USD	846,348	861,988	0.04%
8,383	LDH Growth Corp. I	USD	81,483	83,076	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
35,847	Lead Edge Growth Opportunities Ltd.	USD	347,716	355,602	0.01%
15,054	Learn CW Investment Corp.	USD	146,325	148,583	0.01%
31,957	Lefteris Acquisition Corp.	USD	313,179	319,570	0.01%
4,914	Lennar Corp.	USD	371,509	366,339	0.02%
78,101	Leo Holdings Corp. II	USD	760,704	777,886	0.03%
42,297	Lerer Hippeau Acquisition Corp.	USD	410,281	415,780	0.02%
5,800	LHC Group Inc.	USD	948,864	949,228	0.04%
130,472	Liberty Latin America Ltd.	USD	895,115	803,034	0.03%
3,976	Liberty Media Acquisition Corp.	USD	40,595	39,521	0.00%
11,110	Liberty Media Corp.	USD	496,559	422,958	0.02%
164,304	Lionheart Acquisition Corporation II	USD	205,027	197,165	0.01%
9,887	Lions Gate Entertainment Corp.	USD	124,755	68,715	0.00%
37,808	Live Oak Crestview Climate Acquisition Corp.	USD	366,360	366,738	0.02%
10,163	Live Oak Mobility Acquisition Corp.	USD	98,784	100,004	0.00%
2,797	Livent Corp.	USD	85,671	85,728	0.00%
5,090	LMF Acquisition Opportunities Inc.	USD	51,104	52,274	0.00%
12,175	Logistics Innovation Technologies Corp.	USD	117,611	118,950	0.00%
71,051	Longview Acquisition Corp. II	USD	691,326	697,721	0.03%
101	Lovesac Co.	USD	2,893	2,058	0.00%
19,700	LSB Industries Inc.	USD	288,279	280,725	0.01%
25,014	Lux Health Tech Acquisition Corp.	USD	245,387	250,390	0.01%
22,912	M III Acquisition Corp.	USD	314,622	310,228	0.01%
60,219	M3-Brigade Acquisition II Corp.	USD	599,781	590,754	0.02%
32,281	M3-Brigade Acquisition III Corp.	USD	319,582	325,392	0.01%
54,362	Macondray Capital Acquisition I Corp.	USD	533,291	544,707	0.02%
8,738	Maquia Capital Acquisition Corp.	USD	87,904	90,264	0.00%
63,272	Marblegate Acquisition Corp.	USD	618,800	630,189	0.03%
66,341	Marlin Technology Corp.	USD	646,161	660,093	0.03%
1,900	Marriott International Inc.	USD	283,397	266,266	0.01%
90,211	Mason Industrial Technology Inc.	USD	876,851	884,068	0.04%
19,582	MDH Acquisition Corp.	USD	191,708	192,883	0.01%
51,011	Medical Properties Trust Inc.	USD	697,050	604,990	0.02%
512	Medtech Acquisition Corp.	USD	5,064	5,084	0.00%
33,112	Mercury Ecommerce Acquisition Corp.	USD	325,160	330,127	0.01%
800	Meridianlink Inc.	USD	14,197	13,024	0.00%
1,700	Merit Medical Systems Inc.	USD	99,168	96,067	0.00%
2,613	Metals Acquisition Corp.	USD	25,346	25,581	0.00%
44,671	MGM Resorts International	USD	1,480,063	1,327,622	0.05%
58,351	Mission Advancement Corp.	USD	565,421	573,007	0.02%
3,329	Moderna Inc.	USD	443,753	393,654	0.02%
32,240	Moneygram International Inc.	USD	331,933	335,296	0.01%
3,500	Mongodb Inc.	USD	856,527	694,960	0.03%
1,600	Montrose Environmental Group Inc.	USD	67,759	53,840	0.00%
40,279	Monument Circle Acquisition Corp.	USD	391,915	398,359	0.02%
5,073	Moringa Acquisition Corp.	USD	49,208	50,375	0.00%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
1,200	Mosaic Co.	USD	63,955	57,996	0.00%
123,701	Mount Rainier Acquisition Corp.	USD	1,224,640	1,249,380	0.05%
43,041	MSD Acquisition Corp.	USD	418,359	426,536	0.02%
28,007	Music Acquisition Corp.	USD	272,508	275,589	0.01%
6,532	Natural Order Acquisition Corp.	USD	63,883	65,255	0.00%
10,800	NCR Corp.	USD	231,135	205,308	0.01%
47,622	Neogen Corp.	USD	778,994	665,279	0.03%
13,615	New Vista Acquisition Corp.	USD	132,338	135,333	0.01%
503	Newbury Street Acquisition Corp.	USD	4,869	4,944	0.00%
20,230	Newcourt Acquisition Corp.	USD	200,682	205,335	0.01%
12,600	Newmont Mining Corp.	USD	531,895	529,578	0.02%
16,718	Nextera Energy Partners LP	USD	1,384,342	1,208,879	0.05%
24,307	Nielsen Holdings PLC	USD	670,667	673,790	0.03%
50,015	Nightdragon Acquisition Corp.	USD	485,646	491,147	0.02%
1,500	Nike Inc.	USD	126,994	124,680	0.01%
45,765	Noble Rock Acquisition Corp.	USD	444,378	454,904	0.02%
896	Nocturne Acquisition Corp.	USD	9,032	9,247	0.00%
11,600	Nordstrom Inc.	USD	203,187	194,068	0.01%
5,824	Northern Genesis Acquisition Corp. III	USD	56,609	57,133	0.00%
63,655	Northern Star Investment Corp. III	USD	616,817	626,683	0.03%
72,184	Northern Star Investment Corp. IV	USD	700,185	708,847	0.03%
28,500	Norwegian Cruise Line Holdings Ltd.	USD	399,875	323,760	0.01%
10,600	Nucor Corp.	USD	1,162,337	1,134,094	0.05%
3,314	Oasis Petroleum Inc.	USD	447,070	453,256	0.02%
13,834	OCA Acquisition Corp.	USD	138,202	139,308	0.01%
20,637	Oceantech Acquisitions I Corp.	USD	206,370	210,497	0.01%
11,796	Okta Inc.	USD	721,401	670,839	0.03%
9,973	Omega Alpha SPAC	USD	97,237	99,231	0.00%
46,231	One Equity Partners Open Water I Corp.	USD	449,365	456,300	0.02%
10,497	Orion Acquisition Corp.	USD	101,821	103,290	0.00%
45,315	Orion Biotech Opportunities Corp.	USD	439,102	446,806	0.02%
16,730	Osiris Acquisition Corp.	USD	161,946	163,954	0.01%
1,500	Osprey Energy Acquisition Corp.	USD	37,162	33,165	0.00%
60,900	Owl Rock Capital Corp.	USD	778,283	631,533	0.03%
21,669	Oyster Enterprises Acquisition Corp.	USD	210,189	213,873	0.01%
1,895	Pain Therapeutics Inc.	USD	81,041	79,249	0.00%
1,700	Palo Alto Networks Inc.	USD	283,093	278,443	0.01%
137	Panacea Acquisition II Corp.	USD	1,326	1,343	0.00%
23,862	Parabellum Acquisition Corp.	USD	233,967	235,995	0.01%
42,189	Pathfinder Acquisition Corp.	USD	410,288	419,359	0.02%
673	Paychex Inc.	USD	82,962	75,517	0.00%
300	Paycom Software Inc.	USD	105,275	98,997	0.00%
187,740	Peabody Energy Corp.	USD	4,044,119	4,659,707	0.19%
32,082	Pegasus Digital Mobility Acquisition Corp.	USD	316,008	321,792	0.01%
14,030	Pepperlime Health Acquisition Corp.	USD	136,372	140,160	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
59,101	Peridot Acquisition II Corp.	USD	573,871	585,986	0.02%
82	Periphas Capital Partnering Corp.	USD	1,997	2,030	0.00%
44,331	Pet Acquisition LLC	USD	561,260	494,734	0.02%
3,500	Pfizer Inc.	USD	163,090	153,160	0.01%
33,042	Pine Island Acquisition Corp.	USD	323,812	329,759	0.01%
71,622	Pine Technology Acquisition Corp.	USD	704,760	704,760	0.03%
15,874	Ping Identity Holding Corp.	USD	446,066	445,583	0.02%
327,518	Pinterest Inc.	USD	7,639,161	7,631,169	0.31%
8,092	Pioneer Merger Corp.	USD	78,978	80,596	0.00%
33,624	Pivotal Investment Corporation III	USD	326,153	331,365	0.01%
40,319	Plum Acquisition Corp. I	USD	391,094	399,561	0.02%
100	PNC Financial Services Group Inc.	USD	16,143	14,942	0.00%
4,907	PNM Resources Inc.	USD	224,037	224,397	0.01%
31,226	PONO Capital Corp.	USD	311,635	318,817	0.01%
81,542	Pontem Corp.	USD	795,035	810,527	0.03%
10,879	Population Health Investment Co. Inc.	USD	106,505	108,585	0.00%
17,511	Portage Fintech Acquisition Corp.	USD	169,331	172,483	0.01%
1,135	Poshmark Inc.	USD	12,696	17,785	0.00%
59,000	Post Holdings Partnering Corp.	USD	578,200	571,710	0.02%
23,609	Powered Brands	USD	230,188	235,382	0.01%
14,900	PQ Group Holdings Inc.	USD	135,881	125,756	0.01%
57,079	Priveterra Acquisition Corp.	USD	554,237	562,228	0.02%
23,545	Progress Acquisition Corp.	USD	231,212	235,097	0.01%
184	Property Solutions Acquisition Corp. II	USD	1,785	1,805	0.00%
10,434	Proptech Investment Corporation II	USD	101,523	103,818	0.00%
49,216	Prospector Capital Corp.	USD	480,348	490,684	0.02%
1,031	Pure Storage Inc.	USD	28,992	28,218	0.00%
5,040	Purecycle Technologies Inc.	USD	46,900	40,673	0.00%
8,779	PWP Forward Acquisition Corp. I	USD	85,507	86,210	0.00%
6,000	Qualcomm Inc.	USD	753,377	677,880	0.03%
60,984	Quantum FinTech Acquisition Corp.	USD	600,753	601,302	0.02%
2,000	Radius Global Infrastructure Inc.	USD	27,059	18,840	0.00%
157,453	Ramaco Resources Inc.	USD	2,575,608	1,448,568	0.06%
213,147	RBS Citizens Financial Group Inc.	USD	8,079,855	7,323,731	0.30%
8,193	Realty Income Corp.	USD	519,469	476,833	0.02%
60,853	ReneSola Ltd.	USD	346,588	306,699	0.01%
9,837	Research Alliance Corp. II	USD	95,517	96,599	0.00%
3,525	Revolution Healthcare Acquisition Corp.	USD	34,263	34,651	0.00%
4,300	Revolve Group LLC	USD	103,867	93,267	0.00%
11,125	Rice Acquisition Corp. II	USD	109,470	109,804	0.00%
42,130	RMG Acquisition Corp. III	USD	409,925	419,194	0.02%
6,433	Rogers Corp.	USD	1,620,026	1,556,014	0.06%
900	Roku Inc.	USD	54,342	50,760	0.00%
48,799	Rosecliff Acquisition I Corp.	USD	478,230	480,670	0.02%
60,511	Ross Acquisition Corp. II	USD	591,192	599,670	0.02%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
8,778	Roth CH Acquisition IV Co.	USD	86,288	88,219	0.00%
1,400	Royal Caribbean Cruises Ltd.	USD	65,754	53,060	0.00%
66,469	RXR Acquisition Corp.	USD	645,746	654,055	0.03%
7,100	Ryerson Holding Corp.	USD	202,434	182,754	0.01%
50,891	Sandbridge X2 Corp.	USD	494,152	500,259	0.02%
48	Sarissa Capital Acquisition Corp.	USD	471	480	0.00%
38,125	Schlumberger N.V.	USD	1,425,504	1,368,688	0.06%
22,669	Schultze Special Purpose Acquisition Corp. II	USD	221,023	225,330	0.01%
43,155	Science Strategic Acquisition Corp. Alpha	USD	420,330	426,803	0.02%
108,845	Scion Tech Growth I	USD	1,062,871	1,085,729	0.04%
30,549	Scp & Co. Healthcare Acquisition Co.	USD	296,020	301,519	0.01%
3,200	Seattle Genetics Inc.	USD	504,899	437,856	0.02%
4,000	Semrush Holdings Inc.	USD	46,884	44,840	0.00%
61,015	Senior Connect Acquisition Corp. I	USD	595,506	607,099	0.02%
31,688	Shelter Acquisition Corporation I	USD	308,768	313,711	0.01%
2,600	Shockwave Medical Inc.	USD	733,988	722,982	0.03%
12,574	Sierra Lake Acquisition Corp.	USD	123,225	125,991	0.01%
44,700	Silver Run Acquisition Corp.	USD	340,168	303,960	0.01%
62,520	Silver Spike Acquisition Corp. II	USD	608,320	620,198	0.03%
1,670	Silverspac	USD	16,149	16,358	0.00%
74,681	Simon Property Group Acquisition Holdings Inc.	USD	725,153	735,608	0.03%
13,032	Skydeck Acquisition Corp.	USD	126,410	128,235	0.01%
7,940	Skyworks Solutions Inc.	USD	779,770	677,044	0.03%
112,022	Slam Corp.	USD	1,088,854	1,110,138	0.05%
77,400	SLM Corp.	USD	1,156,661	1,082,826	0.04%
584	Smucker J M Co.	USD	81,319	80,247	0.00%
79,300	Snap Inc.	USD	877,238	778,726	0.03%
40,074	Soar Technology Acquisition Corp.	USD	404,347	412,762	0.02%
8,113	Social Capital Suvretta Holdings Corp. II	USD	78,290	79,507	0.00%
5,575	Social Capital Suvretta Holdings Corp. IV	USD	53,966	54,858	0.00%
15,512	Social Leverage Acquisition Corp. I	USD	150,932	152,483	0.01%
5,800	South Jersey Industries Inc.	USD	195,530	193,836	0.01%
4,800	South Mountain Merger Corp.	USD	44,626	44,448	0.00%
1,200	Southern Co.	USD	95,073	81,600	0.00%
1,200	Southwest Airlines Co.	USD	42,954	37,008	0.00%
40,662	Spirit Airlines Inc.	USD	849,607	765,259	0.03%
113,653	Sports Ventures Acquisition Corp.	USD	1,104,707	1,131,984	0.05%
22,211	Sportsmans Warehouse Holdings Inc.	USD	235,282	184,351	0.01%
21,966	Sportsmap Tech Acquisition	USD	216,804	220,099	0.01%
14,187	SportsTek Acquisition Corp.	USD	138,040	139,742	0.01%
17,953	Springwater Special Situations Corp.	USD	175,760	178,812	0.01%
3,900	Starbucks Corp.	USD	334,108	328,614	0.01%
592	Stericycle Inc.	USD	29,819	24,929	0.00%
33,548	StoneBridge Acquisition Corp.	USD	331,790	338,835	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
35,278	Stratim Cloud Acquisition Corp.	USD	342,197	346,430	0.01%
8,900	Sunrun Inc.	USD	256,983	245,551	0.01%
	Supernova Partners Acquisition				
54,722	Company III Ltd.	USD	530,803	541,748	0.02%
39,456	Sustainable Development Acquisition I Corp.	USD	382,723	389,036	0.02%
104,604	SVF Investment Corp.	USD	1,019,889	1,041,856	0.04%
4,885	SVF Investment Corp. II	USD	47,580	48,459	0.00%
26,476	Switch Inc.	USD	893,317	891,976	0.04%
3,297	Symantec Corp.	USD	67,703	66,402	0.00%
2,300	Synchrony Financial	USD	67,498	64,837	0.00%
3,800	Tactile Systems Technology Inc.	USD	31,532	29,602	0.00%
49,680	Tailwind International Acquisition Corp.	USD	481,896	492,826	0.02%
32,357	Tastemaker Acquisition Corp.	USD	317,746	322,923	0.01%
7,954	TCV Acquisition Corp.	USD	76,756	77,949	0.00%
82,337	TCW Special Purpose Acquisition Corp.	USD	798,867	807,726	0.03%
72,480	Tech and Energy Transition Corp.	USD	701,606	714,653	0.03%
5,200	Telephone and Data Systems Inc.	USD	81,476	72,280	0.00%
38,873	Tenneco Inc.	USD	723,115	676,001	0.03%
4,100	Texas Instruments Inc.	USD	667,585	634,598	0.03%
2,922	Third Harmonic Bio	USD	50,816	55,430	0.00%
31,636	Thrive Acquisition Corp.	USD	313,196	321,105	0.01%
33,716	Thunder Bridge Capital Partners III Inc.	USD	328,057	332,103	0.01%
106,573	Thunder Bridge Capital Partners IV Inc.	USD	1,034,824	1,036,955	0.04%
57,775	Tidewater Inc.	USD	1,185,543	1,253,718	0.05%
10,817	Tishman Speyer Innovation Corp. II	USD	105,358	106,547	0.00%
66,742	TLG Acquisition One Corp.	USD	647,397	658,076	0.03%
62,749	TortoiseEcofin Acquisition III Corp.	USD	606,155	616,195	0.03%
46,604	TPG Pace Beneficial II Corp.	USD	454,855	455,782	0.02%
22,753	Trade Desk Inc.	USD	1,396,295	1,359,492	0.06%
1,565,026	Transocean Ltd.	USD	5,382,780	3,865,614	0.16%
900	Travelers Companies Inc.	USD	141,505	137,880	0.01%
30,129	Tribe Capital Growth I Corp.	USD	293,758	296,469	0.01%
30,762	Tristar Acquisition I Corp.	USD	299,314	304,851	0.01%
62,580	Twelve Seas Investment Co. II	USD	608,278	616,100	0.03%
25,955	Twin Ridge Capital Acquisition Corp.	USD	252,023	257,474	0.01%
51,733	Twitter Inc.	USD	2,134,027	2,267,975	0.09%
24,685	Two	USD	239,445	244,182	0.01%
18,937	Tyson Foods Inc.	USD	1,367,127	1,248,516	0.05%
44,129	TZP Strategies Acquisition Corp.	USD	430,037	439,084	0.02%
10,900	U.S. Bancorp	USD	495,720	439,488	0.02%
2,500	Ulta Beauty Inc.	USD	1,090,275	1,002,975	0.04%
8,766	Under Armour Inc.	USD	68,229	52,245	0.00%
26,236	United States Steel Corp.	USD	520,903	475,396	0.02%
335,154	Uranium Energy Corp.	USD	1,161,337	1,173,039	0.05%
35,733	USHG Acquisition Corp.	USD	366,978	351,970	0.01%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Shares (cont.)</b>					
<b>United States (cont.)</b>					
17,600	Utz Brands Inc.	USD	283,293	265,760	0.01%
7,659	Valor Latitude Acquisition Corp.	USD	74,292	75,365	0.00%
6,608	Vectoiq Acquisition Corp. II	USD	64,428	65,221	0.00%
79,627	Vector Acquisition Corp. II	USD	773,178	789,900	0.03%
21,089	Velocity Acquisition Corp.	USD	204,774	207,305	0.01%
28,800	ViewRay Inc.	USD	98,111	104,832	0.00%
2,237	Visa Inc.	USD	434,277	397,403	0.02%
12,390	VMware Inc.	USD	1,476,602	1,319,039	0.05%
29,848	VPC Impact Acquisition Holdings II	USD	294,003	296,092	0.01%
6,043	Walgreens Boots Alliance Inc.	USD	201,831	189,750	0.01%
10,348	Wal-Mart Stores Inc.	USD	1,399,334	1,342,136	0.06%
23,978	Warburg Pincus Capital Corporation I-A	USD	233,066	237,862	0.01%
68,039	Warburg Pincus Capital Corporation I-B	USD	662,019	674,947	0.03%
17,432	Waverley Capital Acquisition 1 Corp.	USD	168,393	170,311	0.01%
2,457	Webster Financial Corp.	USD	114,593	111,056	0.00%
100	Welltower Inc.	USD	6,754	6,432	0.00%
34,543	Williams Rowland Acquisition	USD	342,321	348,193	0.01%
24,478	WinVest Acquisition Corp.	USD	240,619	245,514	0.01%
40,890	Worldwide Webb Acquisition Corp.	USD	397,451	408,900	0.02%
122,819	XPAC Acquisition Corp.	USD	1,191,344	1,201,170	0.05%
29,728	Zendesk Inc.	USD	2,254,720	2,262,301	0.09%
25,574	Zimmer Energy Transition Acquisition Corp.	USD	249,091	250,114	0.01%
4,300	Zscaler Inc.	USD	775,866	706,791	0.03%
18,668	Z-Work Acquisition Corp.	USD	181,640	184,440	0.01%
<b>Total United States</b>			<b>326,323,721</b>	<b>314,697,693</b>	<b>12.89%</b>
<b>Uruguay</b>					
73,012	Arcos Dorados Holdings Inc.	USD	525,808	532,257	0.02%
1,675	Mercadolibre Inc.	USD	1,398,095	1,386,532	0.06%
<b>Total Uruguay</b>			<b>1,923,903</b>	<b>1,918,789</b>	<b>0.08%</b>
<b>Total Shares</b>			<b>876,027,555</b>	<b>811,938,044</b>	<b>33.27%</b>
<b>Warrants</b>					
<b>British Virgin Islands</b>					
21,990	Model Performance Acquisition Corp.	USD	5,127	778	0.00%
<b>Total British Virgin Islands</b>			<b>5,127</b>	<b>778</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>Canada</b>					
12,940	D-Wave Quantum Inc.	USD	7,678	4,242	0.00%
5,183	Portage Fintech Acquisition Corp.	USD	2,825	1,050	0.00%
103,267	Tmc The Metals Company	USD	24,180	18,041	0.00%
<b>Total Canada</b>			<b>34,683</b>	<b>23,333</b>	<b>0.00%</b>
<b>Cayman Islands</b>					
7,984	Apollo Strategic Growth Capital II	USD	6,746	918	0.00%
4,049	Blue Whale Acquisition Corp. I	USD	3,057	1,060	0.00%
30,234	Hedosophia European Growth	EUR	23,997	5,494	0.00%
15,245	Leveré Holdings Corp.	USD	6,535	494	0.00%
51,312	North Atlantic Acquisition Corp.	USD	25,202	2,822	0.00%
11,927	TB SA Acquisition Corp.	USD	5,545	781	0.00%
6,960	Tribe Capital Growth I Corp.	USD	3,758	295	0.00%
1,988	Valor Latitude Acquisition Corp.	USD	815	247	0.00%
8,624	World Quantum Growth Acquisition Corp.	USD	4,915	367	0.00%
<b>Total Cayman Islands</b>			<b>80,570</b>	<b>12,478</b>	<b>0.00%</b>
<b>France</b>					
68,027	Accor Acquisition Co.	EUR	17,368	4,665	0.00%
52,910	I2Po Shares	EUR	12,908	7,516	0.00%
120,938	X2M SA	EUR	25,387	8,293	0.00%
<b>Total France</b>			<b>55,663</b>	<b>20,474</b>	<b>0.00%</b>
<b>Germany</b>					
21,164	Lakestar SPAC I SE	EUR	18,011	6,220	0.00%
6,452	Tio Tech A	USD	3,723	484	0.00%
<b>Total Germany</b>			<b>21,734</b>	<b>6,704</b>	<b>0.00%</b>
<b>Gibraltar</b>					
46,139	Forafic Global	USD	24,922	19,353	0.00%
<b>Total Gibraltar</b>			<b>24,922</b>	<b>19,353</b>	<b>0.00%</b>
<b>Hong Kong</b>					
5,888	AGBA Acquisition Ltd.	USD	942	185	0.00%
24,195	Goldenbridge Acquisition Ltd.	USD	4,209	902	0.00%
22,864	HH&L Acquisition Co.	USD	10,883	1,280	0.00%
54,086	Magnum Opus Acquisition Ltd.	USD	49,275	9,708	0.00%
126,510	TH International Limited	USD	67,227	42,703	0.00%
<b>Total Hong Kong</b>			<b>132,536</b>	<b>54,778</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>Ireland</b>					
46,043	Ads Tec Energy	USD	42,818	48,578	0.00%
<b>Total Ireland</b>			<b>42,818</b>	<b>48,578</b>	<b>0.00%</b>
<b>Kazakhstan</b>					
77,644	Oxus Acquisition	USD	28,340	7,761	0.00%
<b>Total Kazakhstan</b>			<b>28,340</b>	<b>7,761</b>	<b>0.00%</b>
<b>Luxembourg</b>					
12,547	Vantage Towers AG	EUR	9,966	1,229	0.00%
<b>Total Luxembourg</b>			<b>9,966</b>	<b>1,229</b>	<b>0.00%</b>
<b>Malaysia</b>					
38,867	Catcha Investment Corp.	USD	18,413	1,592	0.00%
<b>Total Malaysia</b>			<b>18,413</b>	<b>1,592</b>	<b>0.00%</b>
<b>Netherlands</b>					
3,779	Azerion Group N.V.	EUR	2,927	1,851	0.00%
10,078	Climate Transition Capital Acquisition I BV	EUR	4,014	938	0.00%
15,117	ESG Core Investments BV	EUR	9,263	852	0.00%
4,670	European Biotech Acquisition Corp.	USD	2,287	315	0.00%
25,195	Pegasus Acquisition Europe Co. BV	EUR	23,586	3,085	0.00%
<b>Total Netherlands</b>			<b>42,077</b>	<b>7,041</b>	<b>0.00%</b>
<b>Singapore</b>					
10,753	L Catterton Asia Acquisition Corp.	USD	5,430	1,840	0.00%
34,216	Tiga Acquisition Corp.	USD	20,530	19,681	0.00%
<b>Total Singapore</b>			<b>25,960</b>	<b>21,521</b>	<b>0.00%</b>
<b>United Kingdom</b>					
22,230	Iconic Sports Acquisition Corp.	USD	10,880	3,288	0.00%
13,257	Scion Tech Growth I	USD	6,072	398	0.00%
<b>Total United Kingdom</b>			<b>16,952</b>	<b>3,686</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States</b>					
21,154	10X Capital Venture Acquisition II Corp.	USD	21,471	814	0.00%
20,072	Accelerate Acquisition Corp.	USD	12,642	1,448	0.00%
29,240	ACE Convergence Acquisition Corp.	USD	14,531	2,861	0.00%
8,603	Acropolis Infrastructure Acquisition Corp.	USD	5,764	989	0.00%
580	Advanced Merger Partners Inc.	USD	328	25	0.00%
7,169	Aequi Acquisition Corp.	USD	3,441	269	0.00%
2,363	Aesther Healthcare Acquisition Corp.	USD	945	496	0.00%
9,943	AF Acquisition Corp.	USD	4,187	944	0.00%
45,049	African Gold Acquisition Corp.	USD	19,993	1,734	0.00%
8,487	Afternext Healthtech Acquisition	USD	5,017	1,400	0.00%
12,904	Agile Growth Corp.	USD	6,760	801	0.00%
3,688	Altimar Acquisition Corp. III	USD	2,784	461	0.00%
88	AMCI Acquisition Corp. II	USD	57	13	0.00%
31,732	Angel Pond Holdings Corp.	USD	20,786	11,455	0.00%
16,450	Anzu Special Acquisition Corp. I	USD	9,048	952	0.00%
10,336	Ares Acquisition Corp.	USD	7,080	1,189	0.00%
1,988	Argus Capital	USD	954	298	0.00%
15,762	Armada Acquisition Corp. I	USD	5,484	1,761	0.00%
19,006	Arrowroot Acquisition Corp.	USD	9,105	644	0.00%
50,131	Artemis Strategic Investment Corp.	USD	22,679	5,309	0.00%
16,579	Athlon Acquisition Corp.	USD	8,162	594	0.00%
11,932	Atlantic Coastal Acquisition Corp.	USD	5,542	521	0.00%
1,829	Atlas Crest Investment Corp. II	USD	958	88	0.00%
16,336	Austerlitz Acquisition Corp. I	USD	12,576	1,805	0.00%
30,146	Austerlitz Acquisition Corp. II	USD	23,515	4,070	0.00%
4,937	Authentic Equity Acquisition Corp.	USD	2,247	173	0.00%
20,100	Avalon Acquisition Inc.	USD	6,131	1,939	0.00%
1,552	Axonprime Infrastructure Acquisition Corp.	USD	838	229	0.00%
15,664	Banner Acquisition Corp.	USD	7,564	1,213	0.00%
25,808	Berenson Acquisition Corp. I	USD	11,488	1,310	0.00%
6,464	Big Sky Growth Partners Inc.	USD	3,394	527	0.00%
1,870	Bilander Acquisition Corp.	USD	1,122	380	0.00%
15,915	Biotech Acquisition Co.	USD	6,128	895	0.00%
20,126	Black Mountain Acquisition Corp.	USD	7,648	2,214	0.00%
3,584	BlueRiver Acquisition Corp.	USD	1,840	177	0.00%
59,204	Bright Lights Acquisition Corp.	USD	40,854	2,368	0.00%
7,954	Build Acquisition Corp.	USD	3,788	541	0.00%
24,857	BYTE Acquisition Corp.	USD	10,316	2,467	0.00%
15,849	Cartesian Growth Corp.	USD	13,789	4,360	0.00%
14,395	Cascadia Acquisition Corp.	USD	6,941	1,366	0.00%
4,772	Catalyst Partners Acquisition Corp.	USD	3,078	573	0.00%
1,243	CC Neuberger Principal Holdings III	USD	1,137	231	0.00%
12,464	CENAQ Energy Corp.	USD	3,793	2,268	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
10,273	CF Acquisition Corp. VIII	USD	6,230	828	0.00%
199	Churchill Capital Corp. VI	USD	204	32	0.00%
7,527	Churchill Capital Corp. VII	USD	6,586	982	0.00%
7,563	CIIG Capital Partners II Inc.	USD	5,294	1,373	0.00%
23,006	Clarim Acquisition Corp.	USD	11,273	821	0.00%
696	Climate Real Impact Solutions II Acquisition Corp.	USD	547	64	0.00%
1,591	Colicity Inc.	USD	973	76	0.00%
5,391	Colonnade Acquisition Corp. II	USD	2,662	795	0.00%
3,269	Compass Digital Acquisition Corp.	USD	2,339	297	0.00%
4,981	Compute Health Acquisition Corp.	USD	2,914	324	0.00%
26,868	Concord Acquisition II Corp.	USD	18,997	5,090	0.00%
16,571	Constellation Acquisition Corp. I	USD	9,037	622	0.00%
6,628	Conyers Park III Acquisition Corp.	USD	5,468	1,693	0.00%
9,943	Corazon Capital V838 Monoceros Corp.	USD	5,418	411	0.00%
6,629	Corsair Partnering Corp.	USD	4,507	1,215	0.00%
8,688	Crixus BH3 Acquisition Company	USD	4,510	1,086	0.00%
57,138	Crown PropTech Acquisitions	USD	32,372	1,483	0.00%
5,303	Crucible Acquisition Corp.	USD	2,681	47	0.00%
40,673	D and Z Media Acquisition Corp.	USD	17,489	2,097	0.00%
59,232	Deep Lake Capital Acquisition Corp.	USD	26,352	2,159	0.00%
5,303	DHB Capital Corp.	USD	2,667	228	0.00%
47,547	DHC Acquisition Corp.	USD	22,349	8,318	0.00%
9,948	Digital Transformation Opportunities Corp.	USD	5,072	707	0.00%
22,461	Direct Selling Acquisition Corp.	USD	8,197	1,404	0.00%
15,771	Disruptive Acquisition Corp. I	USD	9,738	713	0.00%
2,151	Dmy Technology Group	USD	2,097	995	0.00%
10,468	Dtrt Health Acquisition Corp.	USD	4,240	2,228	0.00%
5,376	Edify Acquisition Corp.	USD	2,579	235	0.00%
6,628	EG Acquisition Corp.	USD	3,082	812	0.00%
4,971	Elliott Opportunity II Corp.	USD	3,896	792	0.00%
1,969	Empowerment & Inclusion Capital I Corp.	USD	861	82	0.00%
31,871	Enphys Acquisition Corp.	USD	15,776	3,976	0.00%
9,052	Enterprise 4.0 Technology Acquisition	USD	4,706	1,196	0.00%
20,145	EQ Health Acquisition Corp.	USD	9,854	1,711	0.00%
11,169	Esgen Acquisition Corp.	USD	3,882	1,005	0.00%
12,904	ESM Acquisition Corp.	USD	6,984	873	0.00%
15,043	Excelfin Acquisition Corp.	USD	7,596	1,798	0.00%
1,075	Finserv Acquisition Corp. II	USD	505	36	0.00%
2,486	FinTech Acquisition Corp. VI	USD	1,989	102	0.00%
11,210	FinTech Evolution Acquisition Group	USD	5,773	716	0.00%
5,845	First Reserve Sustainable Growth Corp.	USD	3,566	408	0.00%
12,848	Flame Acquisition Corp.	USD	6,810	1,939	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
5,315	Forest Road Acquisition Corp. II	USD	3,083	500	0.00%
2,983	Fortistar Sustainable Solutions Corp.	USD	1,342	239	0.00%
954	Fortress Capital Acquisition Corp.	USD	527	77	0.00%
3,097	Fortress Value Acquisition Corp. III	USD	1,996	356	0.00%
9,942	Fortress Value Acquisition IV Corp.	USD	6,711	1,268	0.00%
8,948	Forum Merger IV Corp.	USD	7,158	742	0.00%
11,829	Freedom Acquisition I Corp.	USD	5,500	1,596	0.00%
5,077	Frontier Acquisition Corp.	USD	3,640	613	0.00%
13	Frontier Investment Corp.	USD	7	2	0.00%
7,955	FTAC Athena Acquisition Corp.	USD	7,398	443	0.00%
22,908	FTAC Hera Acquisition Corp.	USD	14,314	1,707	0.00%
5,205	FTAC Parnassus Acquisition Corp.	USD	4,528	820	0.00%
28,723	Fusion Acquisition Corp. II	USD	13,214	2,077	0.00%
10,753	Gaming & Hospitality Acquisition Corp.	USD	5,377	618	0.00%
53,031	GigInternational1 Inc.	USD	21,594	3,386	0.00%
21,375	Glass Houses Acquisition Corp.	USD	9,303	1,883	0.00%
9,943	Glenfarne Merger Corp.	USD	5,916	795	0.00%
5,425	Global Consumer Acquisition Corp.	USD	2,387	654	0.00%
3,636	Global Partner Acquisition Corp. II	USD	2,164	229	0.00%
16,993	Global Technology Acquisition I	USD	7,646	2,379	0.00%
20,561	GoGreen Investments Corp.	USD	7,611	2,818	0.00%
9,943	Golden Arrow Merger Corp.	USD	4,904	572	0.00%
9,943	Golden Falcon Acquisition Corp.	USD	4,922	627	0.00%
7,767	Good Works Acquisition Corp.	USD	4,778	1,505	0.00%
4,348	Gores Holdings VII Inc.	USD	5,609	565	0.00%
6,673	Gores Technology Partners II Inc.	USD	6,256	1,295	0.00%
2,574	Gores Technology Partners Inc.	USD	2,831	577	0.00%
42,984	Grove Collaborative Holdings Inc.	USD	27,946	11,821	0.01%
2,651	Hamilton Lane Alliance Holdings I Inc.	USD	1,524	134	0.00%
3,201	Hawks Acquisition Corp.	USD	1,136	336	0.00%
10,000	Healthwell Acquisition Corp. I	USD	5,450	2,000	0.00%
10,549	Hennessy Capital Investment Corp. VI	USD	7,973	1,688	0.00%
3,978	Hennessy Capital Investment V Corp.	USD	2,705	394	0.00%
19,687	Home Plate Acquisition Corp.	USD	12,304	1,675	0.00%
2,688	Hudson Executive Investment Corp. II	USD	1,496	142	0.00%
7,083	Hudson Executive Investment Corp. III	USD	3,544	521	0.00%
9,678	Ibere Pharmaceuticals	USD	4,872	955	0.00%
11,136	Independence Holdings Corp.	USD	7,015	975	0.00%
18,187	Innovid Corp.	USD	18,005	9,185	0.00%
23,063	Insight Acquisition Corp.	USD	10,697	1,960	0.00%
19,038	InterPrivate II Acquisition Corp.	USD	10,661	1,218	0.00%
5,600	InterPrivate III Financial Partners Inc.	USD	5,198	270	0.00%
6,370	InterPrivate IV Infratech Partners Inc.	USD	3,580	540	0.00%
1,988	Itiquira Acquisition Corp.	USD	974	114	0.00%

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)**

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
1,988	Jaws Hurricane Acquisition Corp.	USD	1,491	409	0.00%
12,764	Jaws Mustang Acquisition Corp.	USD	11,336	1,468	0.00%
15,587	Joff Fintech Acquisition Corp.	USD	7,150	841	0.00%
5,898	Jupiter Acquisition Corp.	USD	2,886	620	0.00%
6,960	Kairos Acquisition Corp.	USD	3,271	161	0.00%
8,065	Kensington Capital Acquisition Co.	USD	6,129	1,302	0.00%
11,481	Kernel Group Holdings Inc.	USD	4,696	374	0.00%
14,821	Kismet Acquisition Three Corp.	USD	7,091	185	0.00%
10,811	Kismet Acquisition Two Corp.	USD	5,235	389	0.00%
29,823	KKR Acquisition Holdings I Corp.	USD	25,051	3,443	0.00%
41,354	KL Acquisition Corp.	USD	23,115	2,895	0.00%
19,885	Landcadia Holdings IV Inc.	USD	11,375	3,480	0.00%
11,129	Lazard Growth Acquisition I Corp.	USD	7,818	445	0.00%
8,948	Lead Edge Growth Opportunities Ltd.	USD	5,369	397	0.00%
6,960	Learn CW Investment Corp.	USD	3,968	829	0.00%
13,441	Leo Holdings Corp. II	USD	6,453	587	0.00%
13,621	Live Oak Crestview Climate Acquisition Corp.	USD	14,438	4,481	0.00%
1,988	Live Oak Mobility Acquisition Corp.	USD	1,431	408	0.00%
14,625	Longview Acquisition Corp. II	USD	9,342	1,324	0.00%
13,764	M3-Brigade Acquisition II Corp.	USD	11,497	886	0.00%
10,753	M3-Brigade Acquisition III Corp.	USD	5,323	1,085	0.00%
7,853	Macondray Capital Acquisition I Corp.	USD	3,689	475	0.00%
31,614	Marblegate Acquisition Corp.	USD	14,697	1,023	0.00%
6,593	Marlin Technology Corp.	USD	3,940	544	0.00%
19,691	Mason Industrial Technology Inc.	USD	9,927	835	0.00%
65,807	MDH Acquisition Corp.	USD	26,323	2,527	0.00%
7,853	Mercury Ecommerce Acquisition Corp.	USD	2,553	510	0.00%
871	Metals Acquisition	USD	475	322	0.00%
17,499	Mission Advancement Corp.	USD	7,984	481	0.00%
52,190	Mondee Holdings	USD	25,581	33,535	0.01%
13,147	Monument Circle Acquisition Corp.	USD	5,915	753	0.00%
7,954	MSD Acquisition Corp.	USD	8,511	885	0.00%
34,076	Music Acquisition Corp.	USD	13,802	1,235	0.00%
3,054	New Vista Acquisition Corp.	USD	1,359	252	0.00%
10,115	Newcourt Acquisition Corp.	USD	4,672	1,177	0.00%
3,910	Nightdragon Acquisition Corp.	USD	2,523	430	0.00%
6,627	Noble Rock Acquisition Corp.	USD	2,553	428	0.00%
3,828	Northern Star Investment Corp. II	USD	1,876	134	0.00%
35,276	OCA Acquisition Corp.	USD	16,523	2,409	0.00%
12,194	One Equity Partners Open Water I Corp.	USD	5,091	792	0.00%
16,358	Opal Fuels Inc.	USD	24,455	23,065	0.00%
2,419	Orion Acquisition Corp.	USD	1,258	175	0.00%
2,187	Orion Biotech Opportunities Corp.	USD	1,362	393	0.00%
6,960	Osiris Acquisition Corp.	USD	3,497	1,158	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
17,897	Parabellum Acquisition Corp.	USD	6,632	716	0.00%
17,337	Pegasus Digital Mblt Acquisition	USD	10,430	3,467	0.00%
7,015	Pepperlime Health Acquisition Corp.	USD	3,089	529	0.00%
18,124	Peridot Acquisition II Corp.	USD	10,060	2,191	0.00%
15,257	Pine Technology Acquisition Corp.	USD	5,917	1,010	0.00%
34,430	Pivotal Investment Corp. III	USD	28,629	1,759	0.00%
7,159	Plum Acquisition Corp. I	USD	3,830	486	0.00%
11,091	Pontem Corp.	USD	7,378	560	0.00%
2,651	Post Holdings Partnering Corp.	USD	1,723	318	0.00%
6,628	Powered Brands	USD	3,307	302	0.00%
10,605	Prime Impact Acquisition I	USD	4,349	510	0.00%
4,315	Priveterra Acquisition Corp.	USD	2,189	323	0.00%
3,314	Prospector Capital Corp.	USD	1,548	107	0.00%
2,485	Rice Acquisition Corp. II	USD	2,858	769	0.00%
5,572	RMG Acquisition Corp. III	USD	3,650	507	0.00%
13,523	Rosecliff Acquisition I Corp.	USD	7,979	686	0.00%
13,258	Ross Acquisition Corp. II	USD	7,748	1,226	0.00%
20	Roth CH Acquisition IV	USD	12	3	0.00%
74,509	Rubicon Technologies	USD	51,035	10,737	0.00%
11,689	RXR Acquisition Corp.	USD	5,786	731	0.00%
16,949	Sandbridge X2 Corp.	USD	9,430	824	0.00%
11,335	Schultze Special Purpose Acquisition Corp. II	USD	5,988	1,430	0.00%
10,031	Science Strategic Acquisition Corp. Alpha	USD	4,998	632	0.00%
13,928	Scp & Co. Healthcare Acquisition Co.	USD	6,901	674	0.00%
12,843	Senior Connect Acquisition Corp. I	USD	6,163	193	0.00%
22,236	Shelter Acquisition Corp. I	USD	11,066	1,669	0.00%
6,287	Sierra Lake Acquisition Corp.	USD	2,452	190	0.00%
602	Silverspac	USD	307	120	0.00%
1,591	Simon Property Group Acquisition Holdings Inc.	USD	1,018	98	0.00%
873	Skydeck Acquisition Corp.	USD	589	89	0.00%
11,796	Slam Corp.	USD	5,789	811	0.00%
13,350	Soar Technology Acquisition Corp.	USD	6,608	780	0.00%
40,721	Sports Ventures Acquisition Corp.	USD	21,991	2,867	0.00%
15,234	Sportsmap Tech Acquisition	USD	6,170	2,754	0.00%
22,193	SportsTek Acquisition Corp.	USD	10,646	737	0.00%
2,762	Springwater Special Situations Corp.	USD	1,243	234	0.00%
8,604	StoneBridge Acquisition Corp.	USD	3,356	308	0.00%
5,965	Supernova Partners Acquisition Company III Ltd.	USD	4,026	601	0.00%
2,376	Sustainable Development Acquisition I Corp.	USD	983	95	0.00%
6,809	Tailwind International Acquisition Corp.	USD	3,120	288	0.00%
9,943	Tastemaker Acquisition Corp.	USD	4,432	1,117	0.00%

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Transferable securities admitted to official exchange listing or dealt in on another regulated market (cont.)</b>					
<b>Warrants (cont.)</b>					
<b>United States (cont.)</b>					
23,863	TCW Special Purpose Acquisition Corp.	USD	10,273	1,376	0.00%
19,377	Tech and Energy Transition Corp.	USD	9,205	824	0.00%
14,616	Thrive Acquisition Corp.	USD	5,408	1,242	0.00%
3,254	Thunder Bridge Capital Partners IV Inc.	USD	2,636	280	0.00%
15,619	TLG Acquisition One Corp.	USD	7,416	878	0.00%
6,461	TortoiseEcofin Acquisition III Corp.	USD	7,075	1,131	0.00%
18,876	TPG Pace Beneficial Finance Corp.	USD	15,199	255	0.00%
14,214	Tristar Acquisition I Corp.	USD	6,965	924	0.00%
16,524	Twelve Seas Investment Co. II	USD	6,445	793	0.00%
7,257	Twin Ridge Capital Acquisition Corp.	USD	3,483	508	0.00%
39,048	TZP Strategies Acquisition Corp.	USD	18,601	3,905	0.00%
66,673	USHG Acquisition Corp.	USD	81,674	3,237	0.00%
795	Vectoiq Acquisition Corp. II	USD	497	69	0.00%
42,428	Velocity Acquisition Corp.	USD	20,236	3,804	0.00%
12,904	VPC Impact Acquisition Holdings II	USD	11,039	864	0.00%
38,077	Waldencast Acquisition Corp.	USD	33,125	29,605	0.01%
5,180	Warburg Pincus Capital Corporation I-A	USD	5,206	365	0.00%
9,055	Warburg Pincus Capital Corporation I-B	USD	9,100	567	0.00%
5,811	Waverley Capital Acquisition 1 Corp.	USD	2,470	339	0.00%
50,771	Westrock Coffee	USD	25,304	73,618	0.00%
7,961	Williams Rowland Acquisition	USD	3,383	398	0.00%
18,892	Worldwide Webb Acquisition Corp.	USD	9,248	1,523	0.00%
12,204	Zanite Acquisition Corp.	USD	8,894	6,101	0.00%
13,651	Zimmer Energy Transition Acquisition Corp.	USD	10,715	4,810	0.00%
1,988	Z-Work Acquisition Corp.	USD	984	71	0.00%
<b>Total United States</b>			<b>1,902,810</b>	<b>458,694</b>	<b>0.03%</b>
<b>Total Warrants</b>			<b>2,442,571</b>	<b>688,000</b>	<b>0.03%</b>
<b>Total transferable securities admitted to official exchange listing or dealt in on another regulated market</b>			<b>878,470,126</b>	<b>812,626,044</b>	<b>33.30%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Other transferable securities</b>					
<b>Shares</b>					
<b>China</b>					
31,119	Nam Tai Electronics Inc.	USD	223,323	99,577	0.00%
<b>Total China</b>			<b>223,323</b>	<b>99,577</b>	<b>0.00%</b>
<b>Cyprus</b>					
101,921	HeadHunter Group PLC	USD	3,818,299	229,781	0.01%
68,461	Mail.Ru Group Ltd.	USD	497,075	8,790	0.00%
6,810	Ros Agro PLC	USD	89,198	321	0.00%
87,126	TCS Group Holding PLC	USD	5,796,974	13,910	0.00%
<b>Total Cyprus</b>			<b>10,201,546</b>	<b>252,802</b>	<b>0.01%</b>
<b>Russian Federation</b>					
438,035	Gazprom OAO	USD	2,485,845	774,346	0.03%
8	MMC Norilsk Nickel Group	USD	209	40	0.00%
1,075	GMK Noril'skiy nikel' PAO	RUB	301,078	54,053	0.00%
12,237	Mechel OAO	USD	39,160	8,136	0.00%
93,314	NK Lukoil PAO	RUB	7,342,946	1,491,116	0.06%
37,410	NK Rosneft' PAO	RUB	201,012	5,364	0.00%
606,510	Novatek PAO	RUB	12,148,518	3,147,898	0.13%
259	Novatek PAO GDR	USD	21,540	10,269	0.00%
81,411	Novolipetskiy metallurgicheskiy kombinat OAO	USD	2,207,962	276,431	0.01%
3,944	PhosAgro OAO	USD	63,528	20,196	0.00%
26	PhosAgro PJSC GDR	RUB	491	399	0.00%
1,016,636	Sberbank Rossii OAO	RUB	2,649,217	90,395	0.00%
3,123,350	Surgutneftegaz PAO	RUB	1,403,848	226,363	0.01%
33,091	Tatneft' OAO	USD	1,137,148	290,551	0.01%
874,766,000	VTB Bank OAO	RUB	464,113	10,576	0.00%
70,488	Yandex N.V.	USD	3,157,836	200,256	0.01%
<b>Total Russian Federation</b>			<b>33,624,451</b>	<b>6,606,389</b>	<b>0.26%</b>
<b>Total Shares</b>			<b>44,049,320</b>	<b>6,958,768</b>	<b>0.27%</b>
<b>Fixed income</b>					
<b>China</b>					
130,000	Hainan Jinpan Smart Technology Co., Ltd. Float	CNY	18,324	18,333	0.00%
<b>Total China</b>			<b>18,324</b>	<b>18,333</b>	<b>0.00%</b>
<b>Total Fixed income</b>			<b>18,324</b>	<b>18,333</b>	<b>0.00%</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

Quantity	Description	Quotation Currency	Cost USD	Fair Value USD	% of Net Assets
<b>Other transferable securities (cont.)</b>					
<b>Warrants</b>					
<b>British Virgin Islands</b>					
68,151	Nexters Inc.	USD	46,683	7,197	0.00%
<b>Total British Virgin Islands</b>			<b>46,683</b>	<b>7,197</b>	<b>0.00%</b>
<b>France</b>					
45,352	Transition	EUR	19,298	11,118	0.00%
<b>Total France</b>			<b>19,298</b>	<b>11,118</b>	<b>0.00%</b>
<b>Italy</b>					
22,675	Vam Invest Shares	EUR	10,549	7,219	0.00%
<b>Total Italy</b>			<b>10,549</b>	<b>7,219</b>	<b>0.00%</b>
<b>Netherlands</b>					
12,598	Energy Transition Partners BV	EUR	6,862	3,024	0.00%
<b>Total Netherlands</b>			<b>6,862</b>	<b>3,024</b>	<b>0.00%</b>
<b>United Kingdom</b>					
22,676	Odyssey Acquisition SA-A	EUR	18,011	8,886	0.00%
<b>Total United Kingdom</b>			<b>18,011</b>	<b>8,886</b>	<b>0.00%</b>
<b>Total Warrants</b>			<b>101,403</b>	<b>37,444</b>	<b>0.00%</b>
<b>Total other transferable securities</b>			<b>44,169,047</b>	<b>7,014,545</b>	<b>0.27%</b>

#### Contracts for Difference

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Barclays Bank PLC	CHF	Equity	Long	1,144	427,148	10,495
Barclays Bank PLC	CHF	Equity	Short	(649,843)	(20,706,753)	2,393,445
Barclays Bank PLC	DKK	Equity	Short	(309,152)	(21,469,230)	533,953
Barclays Bank PLC	EUR	Equity	Long	824,496	5,652,545	549,368
Barclays Bank PLC	EUR	Equity	Short	(3,219,947)	(57,481,699)	5,604,544
Barclays Bank PLC	GBP	Equity	Long	3,406,904	38,487,953	2,518,786
Barclays Bank PLC	GBP	Equity	Short	(568,204)	(3,075,011)	586,640
Barclays Bank PLC	JPY	Equity	Short	(139,300)	(2,178,886)	394,747
Barclays Bank PLC	NOK	Equity	Short	(1,025,642)	(22,724,545)	799,749
Barclays Bank PLC	SEK	Equity	Long	25,884	540,822	27,316
Barclays Bank PLC	SEK	Equity	Short	(84,939)	(1,097,749)	358,891

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Barclays Bank PLC	USD	Equity	Short	(1,852,658)	(20,818,202)	6,904,456
Barclays Bank PLC	ZAR	Equity	Long	4,914,261	22,285,651	1,710,963
Barclays Bank PLC	ZAR	Equity	Short	(8,735,655)	(23,258,665)	1,947,476
BNP Paribas	AUD	Equity	Long	900,563	3,662,117	503,995
BNP Paribas	CHF	Equity	Short	(1,227,347)	(69,247,246)	5,278,984
BNP Paribas	DKK	Equity	Short	(250,227)	(6,523,750)	1,358,915
BNP Paribas	EUR	Equity	Long	1,410,608	10,112,036	509,827
BNP Paribas	EUR	Equity	Short	(5,283,967)	(88,467,468)	10,313,600
BNP Paribas	GBP	Equity	Long	3,960,259	28,249,406	1,038,296
BNP Paribas	GBP	Equity	Short	(7,129,317)	(31,582,961)	3,053,042
BNP Paribas	INR	Equity	Long	385,859	2,598,133	110,263
BNP Paribas	JPY	Equity	Long	136,200	7,407,016	221,044
BNP Paribas	KRW	Equity	Short	(181,391)	(2,386,320)	387,668
BNP Paribas	NOK	Equity	Short	(255,772)	(2,339,144)	203,574
BNP Paribas	SEK	Equity	Long	269,596	3,804,009	85,826
BNP Paribas	SEK	Equity	Short	(5,428,295)	(12,685,355)	983,501
BNP Paribas	TWD	Equity	Long	80,370	125,329	8,192
BNP Paribas	TWD	Equity	Short	(253,000)	(149,312)	1,743
Citigroup Global Markets Limited	AUD	Equity	Long	1,348,559	7,512,505	1,896,899
Citigroup Global Markets Limited	AUD	Equity	Short	(589,892)	(6,403,498)	146,574
Citigroup Global Markets Limited	CHF	Equity	Long	514,310	2,077,619	3,258
Citigroup Global Markets Limited	CHF	Equity	Short	(1,317,074)	(62,148,744)	5,337,966
Citigroup Global Markets Limited	CNH	Equity	Long	654,755	1,827,918	62,405
Citigroup Global Markets Limited	CNH	Equity	Short	(191,002)	(279,045)	86,742
Citigroup Global Markets Limited	DKK	Equity	Short	(583,087)	(12,128,081)	4,274,246
Citigroup Global Markets Limited	EUR	Equity	Long	995,844	14,893,007	195,268
Citigroup Global Markets Limited	EUR	Equity	Short	(11,010,401)	(131,263,620)	10,825,718
Citigroup Global Markets Limited	GBP	Equity	Long	3,131,535	10,118,379	1,350,954
Citigroup Global Markets Limited	GBP	Equity	Short	(8,185,161)	(33,996,146)	4,331,717
Citigroup Global Markets Limited	HKD	Equity	Long	324,500	253,218	9,146
Citigroup Global Markets Limited	HKD	Equity	Short	(3,205,050)	(6,968,266)	1,010,319
Citigroup Global Markets Limited	HUF	Equity	Short	(134,730)	(2,467,087)	234,149
Citigroup Global Markets Limited	JPY	Equity	Short	(1,043,200)	(17,046,455)	1,553,292

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Citigroup Global Markets Limited	NOK	Equity	Long	352,803	4,842,877	528,424
Citigroup Global Markets Limited	NOK	Equity	Short	(4,045,524)	(8,936,800)	1,148,987
Citigroup Global Markets Limited	SEK	Equity	Long	3,558,670	6,535,654	228,690
Citigroup Global Markets Limited	SEK	Equity	Short	(3,905,624)	(28,122,997)	1,783,307
Citigroup Global Markets Limited	SGD	Equity	Short	(4,000)	(2,718)	286
Citigroup Global Markets Limited	THB	Equity	Long	690,950	80,823	2,811
Citigroup Global Markets Limited	THB	Equity	Short	(315,400)	(180,648)	29,263
Citigroup Global Markets Limited	TWD	Equity	Long	15,216	36,668	549
Citigroup Global Markets Limited	TWD	Equity	Short	(457,004)	(509,531)	151,296
Citigroup Global Markets Limited	USD	Equity	Long	196,400	1,040,920	44,652
Citigroup Global Markets Limited	USD	Equity	Short	(2,792)	(1,885)	12,889
Credit Suisse AG	PHP	Equity	Long	2,259	1,609	–
Credit Suisse AG	TWD	Equity	Long	1,000	–	–
Credit Suisse AG	USD	Equity	Short	(57,642)	(105,557)	52,627
Goldman Sachs International	AED	Equity	Long	16,574,054	19,358,514	408,552
Goldman Sachs International	AUD	Equity	Long	40,197	666,275	1,156
Goldman Sachs International	AUD	Equity	Short	(266,807)	(660,443)	6,407
Goldman Sachs International	BRL	Equity	Long	4,482,240	14,899,325	745,777
Goldman Sachs International	BRL	Equity	Short	(953,200)	(2,307,895)	166,250
Goldman Sachs International	CAD	Equity	Long	200,124	3,928,118	53,245
Goldman Sachs International	CAD	Equity	Short	(11,600)	(313,965)	22,139
Goldman Sachs International	CHF	Equity	Long	51,614	8,916,131	99,717
Goldman Sachs International	CHF	Equity	Short	(13,392)	(234,981)	35,104
Goldman Sachs International	CNH	Equity	Long	1,105,337	3,931,859	98,634

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Goldman Sachs International	CNH	Equity	Short	(1,662,102)	(5,132,406)	348,957
Goldman Sachs International	CNY	Equity	Long	258,582	1,336,147	42,852
Goldman Sachs International	CNY	Equity	Short	(4,194,052)	(7,695,224)	848,476
Goldman Sachs International	CNY	Index	Short	(9,641)	(6,805,625)	728,483
Goldman Sachs International	DKK	Equity	Long	2,505	39,869	831
Goldman Sachs International	DKK	Equity	Short	(126,856)	(9,704,337)	1,198,701
Goldman Sachs International	EUR	Equity	Long	32,137	446,936	22,026
Goldman Sachs International	EUR	Equity	Short	(3,138,719)	(81,269,943)	12,553,142
Goldman Sachs International	GBP	Equity	Long	133,888	205,960	3,734
Goldman Sachs International	GBP	Equity	Short	(8,498,524)	(57,309,161)	9,594,213
Goldman Sachs International	HKD	Equity	Long	3,112,086	1,850,544	107,353
Goldman Sachs International	HKD	Equity	Short	(31,519,181)	(20,035,646)	4,351,259
Goldman Sachs International	JPY	Equity	Long	26,200	1,157,096	73,931
Goldman Sachs International	JPY	Equity	Short	(183,200)	(1,864,519)	169,997
Goldman Sachs International	MXN	Equity	Long	68,713	401,424	2,637
Goldman Sachs International	MXN	Equity	Short	(243,809)	(1,632,403)	87,858
Goldman Sachs International	NOK	Equity	Long	81,148	2,114,326	195,360
Goldman Sachs International	NOK	Equity	Short	(181,471)	(486,516)	44,292
Goldman Sachs International	PLN	Equity	Long	214,267	2,936,317	245,141
Goldman Sachs International	PLN	Equity	Short	(480,206)	(7,763,841)	1,109,991
Goldman Sachs International	RUB	Equity	Long	86,116,434	13,938,828	13,938,828
Goldman Sachs International	SAR	Equity	Long	17,073	211,943	14,792
Goldman Sachs International	SAR	Equity	Short	(10,922)	(494,790)	10,874
Goldman Sachs International	SEK	Equity	Long	713,138	6,314,851	179,232

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)****Contracts for Difference (cont.)**

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Goldman Sachs International	SEK	Equity	Short	(724,490)	(3,362,341)	546,287
Goldman Sachs International	TWD	Equity	Short	(1,049,431)	(1,375,298)	91,121
Goldman Sachs International	USD	Equity	Short	(2,446,510)	(24,365,544)	3,266,660
HSBC Bank PLC	CHF	Equity	Short	(112,364)	(3,129,182)	154,663
HSBC Bank PLC	CNH	Equity	Long	24	379	20
HSBC Bank PLC	CNH	Equity	Short	(596,305)	(1,295,682)	130,165
HSBC Bank PLC	CNY	Equity	Short	(2,465,972)	(6,598,447)	396,929
HSBC Bank PLC	DKK	Equity	Short	(286,292)	(7,730,826)	1,513,867
HSBC Bank PLC	EUR	Equity	Long	226,282	2,647,538	74,400
HSBC Bank PLC	EUR	Equity	Short	(533,927)	(17,117,052)	1,005,586
HSBC Bank PLC	GBP	Equity	Long	19,750	1,033,780	12,395
HSBC Bank PLC	GBP	Equity	Short	(3,649,405)	(16,815,143)	2,068,708
HSBC Bank PLC	JPY	Equity	Short	(137,200)	(1,309,951)	90,710
HSBC Bank PLC	NOK	Equity	Short	(497,943)	(3,757,856)	516,170
HSBC Bank PLC	SEK	Equity	Long	422,015	7,138,581	176,264
HSBC Bank PLC	SEK	Equity	Short	(308,582)	(4,221,087)	319,079
J.P. Morgan Securities PLC	AUD	Equity	Long	137,588	452,966	39,115
J.P. Morgan Securities PLC	AUD	Equity	Short	(30,592)	(101,982)	11,011
J.P. Morgan Securities PLC	BRL	Equity	Long	2,976,400	8,795,994	216,792
J.P. Morgan Securities PLC	BRL	Equity	Short	(7,019,969)	(49,955,603)	1,792,489
J.P. Morgan Securities PLC	CHF	Equity	Long	11,771	2,629,112	41,054
J.P. Morgan Securities PLC	CHF	Equity	Short	(392,650)	(24,669,050)	1,615,101
J.P. Morgan Securities PLC	CNH	Equity	Long	1,237,654	3,616,453	60,142
J.P. Morgan Securities PLC	CNH	Equity	Short	(1,016,923)	(2,774,916)	226,419
J.P. Morgan Securities PLC	CNY	Equity	Long	2,532,726	2,574,146	90,266
J.P. Morgan Securities PLC	CNY	Equity	Short	(2,323,090)	(6,773,223)	1,182,339
J.P. Morgan Securities PLC	DKK	Equity	Long	22,896	2,340,310	40,967
J.P. Morgan Securities PLC	DKK	Equity	Short	(71,569)	(1,494,694)	192,277
J.P. Morgan Securities PLC	EUR	Equity	Long	2,770,160	27,676,476	538,244
J.P. Morgan Securities PLC	EUR	Equity	Short	(50,968,932)	(199,213,518)	19,999,653
J.P. Morgan Securities PLC	GBP	Equity	Long	3,262,401	12,509,134	360,783

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
J.P. Morgan Securities PLC	GBP	Equity	Short	(10,596,362)	(55,133,460)	8,048,250
J.P. Morgan Securities PLC	HKD	Equity	Long	363,900	297,720	8,971
J.P. Morgan Securities PLC	HKD	Equity	Short	(10,838,500)	(13,164,451)	3,389,798
J.P. Morgan Securities PLC	HUF	Equity	Long	96,484	1,653,258	66,775
J.P. Morgan Securities PLC	IDR	Equity	Long	9,191,600	2,146,854	114,672
J.P. Morgan Securities PLC	JPY	Equity	Long	30,400	436,409	11,002
J.P. Morgan Securities PLC	KRW	Equity	Long	4,301	344,291	12,600
J.P. Morgan Securities PLC	KRW	Equity	Short	(120,775)	(7,529,244)	1,091,837
J.P. Morgan Securities PLC	MXN	Equity	Long	2,780	16,269	1,171
J.P. Morgan Securities PLC	MXN	Equity	Short	(7,356,530)	(15,371,696)	2,580,094
J.P. Morgan Securities PLC	MYR	Equity	Long	24,400	9,945	118
J.P. Morgan Securities PLC	MYR	Equity	Short	(2,600)	(4,704)	478
J.P. Morgan Securities PLC	NOK	Equity	Long	335,111	1,493,137	67,766
J.P. Morgan Securities PLC	NOK	Equity	Short	(838,847)	(6,921,972)	658,353
J.P. Morgan Securities PLC	SAR	Equity	Long	758,816	11,711,237	282,448
J.P. Morgan Securities PLC	SEK	Equity	Long	4,832,845	37,908,178	642,321
J.P. Morgan Securities PLC	SEK	Equity	Short	(5,112,347)	(17,222,249)	2,010,171
J.P. Morgan Securities PLC	THB	Equity	Long	6,562,600	2,033,902	198,783
J.P. Morgan Securities PLC	THB	Equity	Short	(571,400)	(846,916)	40,521
J.P. Morgan Securities PLC	TWD	Equity	Long	1,416,919	1,531,352	70,346
J.P. Morgan Securities PLC	TWD	Equity	Short	(10,804,566)	(18,411,011)	2,574,665
J.P. Morgan Securities PLC	USD	Equity	Short	(13,201)	(6,308,242)	1,906,724
J.P. Morgan Securities PLC	ZAR	Equity	Long	70,145	806,009	30,692
J.P. Morgan Securities PLC	ZAR	Equity	Short	(6,920,582)	(53,751,729)	5,314,942

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Merrill Lynch International	CAD	Equity	Long	148,350	1,337,362	109,711
Merrill Lynch International	CAD	Equity	Short	(2,718)	(50,831)	9,528
Merrill Lynch International	CHF	Equity	Long	101,670	28,469,521	336,837
Merrill Lynch International	CHF	Equity	Short	(264,719)	(14,500,240)	1,398,234
Merrill Lynch International	CNH	Equity	Long	608,128	2,011,071	47,745
Merrill Lynch International	CNH	Equity	Short	(3,766,763)	(7,480,363)	858,566
Merrill Lynch International	CNY	Equity	Long	1,107,051	1,438,158	69,004
Merrill Lynch International	CNY	Equity	Short	(5,051,706)	(12,802,011)	1,456,791
Merrill Lynch International	DKK	Equity	Long	221	16,859	261
Merrill Lynch International	DKK	Equity	Short	(98,570)	(3,704,015)	839,089
Merrill Lynch International	EUR	Equity	Long	755,428	24,532,025	298,699
Merrill Lynch International	EUR	Equity	Short	(1,244,514)	(18,143,494)	2,533,813
Merrill Lynch International	GBP	Equity	Long	130,001	834,875	20,406
Merrill Lynch International	GBP	Equity	Short	(30,404,695)	(203,929,295)	15,013,292
Merrill Lynch International	HKD	Equity	Long	1,767,950	2,244,535	70,612
Merrill Lynch International	HKD	Equity	Short	(5,602,400)	(4,739,441)	1,003,337
Merrill Lynch International	JPY	Equity	Short	(7,200)	(65,760)	64,300
Merrill Lynch International	KRW	Equity	Long	626	76,790	2,728
Merrill Lynch International	KRW	Equity	Short	(63,975)	(1,405,348)	181,739
Merrill Lynch International	NOK	Equity	Long	12,005	15,181	883
Merrill Lynch International	NOK	Equity	Short	(2,116,270)	(11,247,216)	1,413,202
Merrill Lynch International	PLN	Equity	Short	(1,865,024)	(7,299,720)	1,760,130
Merrill Lynch International	SEK	Equity	Long	115,889	450,162	14,129
Merrill Lynch International	SEK	Equity	Short	(2,279,402)	(24,535,597)	1,304,106
Merrill Lynch International	TRY	Equity	Long	6,244,165	8,477,387	1,037,387

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Merrill Lynch International	TRY	Equity	Short	(6,242,280)	(16,293,166)	1,087,201
Merrill Lynch International	USD	Equity	Short	(5,216,539)	(88,316,823)	10,948,149
Morgan Stanley & Co. International PLC	BRL	Equity	Long	10,654,443	24,900,707	1,896,643
Morgan Stanley & Co. International PLC	BRL	Equity	Short	(7,213,725)	(15,592,400)	1,010,404
Morgan Stanley & Co. International PLC	CLP	Equity	Long	15,951,897	1,864,788	37,538
Morgan Stanley & Co. International PLC	CNH	Equity	Long	6,956,303	10,175,413	402,295
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(5,410,632)	(7,611,696)	677,748
Morgan Stanley & Co. International PLC	CNY	Equity	Long	24,757	218,231	10,359
Morgan Stanley & Co. International PLC	CNY	Equity	Short	(2,183,481)	(4,777,720)	716,718
Morgan Stanley & Co. International PLC	CNY	Index	Short	(30,417)	(21,471,497)	3,009,017
Morgan Stanley & Co. International PLC	CZK	Equity	Short	(53,818)	(965,027)	79,059
Morgan Stanley & Co. International PLC	DKK	Equity	Long	68,227	2,361,004	259,965
Morgan Stanley & Co. International PLC	DKK	Equity	Short	(92,942)	(2,820,666)	307,945
Morgan Stanley & Co. International PLC	EUR	Equity	Long	55,143	1,527,763	83,184
Morgan Stanley & Co. International PLC	EUR	Equity	Short	(8,589,108)	(229,287,273)	24,476,558
Morgan Stanley & Co. International PLC	EUR	Index	Short	(108,102)	(8,974,146)	932,146
Morgan Stanley & Co. International PLC	GBP	Equity	Long	163,307	4,522,049	140,012
Morgan Stanley & Co. International PLC	GBP	Equity	Short	(9,095,879)	(9,912,213)	1,633,117
Morgan Stanley & Co. International PLC	HKD	Equity	Long	2,658,850	2,177,663	120,020
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(13,159,120)	(11,139,517)	3,716,174
Morgan Stanley & Co. International PLC	KRW	Equity	Long	20,025	873,951	21,231
Morgan Stanley & Co. International PLC	KRW	Equity	Short	(46,694)	(1,468,437)	104,734
Morgan Stanley & Co. International PLC	MXN	Equity	Long	1,683,064	2,726,739	183,318
Morgan Stanley & Co. International PLC	MXN	Equity	Short	(2,327,996)	(8,067,657)	329,729

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS UCITS Fund (cont.)****Financial assets at fair value through profit or loss (cont.)****Contracts for Difference (cont.)**

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
Morgan Stanley & Co. International PLC	MYR	Equity	Short	(17)	(256,723)	159
Morgan Stanley & Co. International PLC	NOK	Equity	Long	1,897,720	10,335,010	1,030,375
Morgan Stanley & Co. International PLC	NOK	Equity	Short	(373,875)	(2,756,998)	255,892
Morgan Stanley & Co. International PLC	PHP	Equity	Long	100	17	–
Morgan Stanley & Co. International PLC	PHP	Equity	Short	(792,020)	(74,373)	12,219
Morgan Stanley & Co. International PLC	QAR	Equity	Long	795,135	996,451	46,797
Morgan Stanley & Co. International PLC	SAR	Equity	Long	1,338,601	20,283,854	1,045,646
Morgan Stanley & Co. International PLC	SEK	Equity	Short	(241,181)	(889,010)	217,914
Morgan Stanley & Co. International PLC	TWD	Equity	Long	1,717,299	1,854,747	75,640
Morgan Stanley & Co. International PLC	TWD	Equity	Short	(2,548,399)	(3,868,204)	579,131
Morgan Stanley & Co. International PLC	USD	Equity	Long	9,600	360,672	2,950
Société Générale	CHF	Equity	Short	(48,692)	(1,344,053)	179,001
Société Générale	EUR	Equity	Long	583,321	52,677,164	948,893
Société Générale	EUR	Equity	Short	(2,316,518)	(9,220,583)	1,263,284
Société Générale	GBP	Equity	Long	97,959	201,699	4,562
Société Générale	GBP	Equity	Short	(2,297,688)	(9,189,438)	1,375,049
Société Générale	INR	Equity	Long	169,743	872,155	51,250
Société Générale	KRW	Equity	Long	7,832	2,888	–
Société Générale	KRW	Equity	Short	(7,574)	(184,833)	40,004
Société Générale	PHP	Equity	Long	399,500	166,738	859
Société Générale	PHP	Equity	Short	(361,141)	(256,414)	51,251
Société Générale	TWD	Equity	Short	(211,000)	(188,563)	31,259
UBS AG	AUD	Equity	Long	573,279	3,406,300	132,548
UBS AG	CHF	Equity	Long	112,713	3,017,777	26,230
UBS AG	CHF	Equity	Short	(349,494)	(19,218,706)	2,068,366
UBS AG	CNH	Equity	Long	612,184	1,197,683	13,724
UBS AG	CNH	Equity	Short	(3,090,420)	(4,974,580)	644,013
UBS AG	CNY	Equity	Long	337,473	725,076	34,218
UBS AG	CNY	Equity	Short	(4,863,883)	(11,847,415)	1,859,265

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised appreciation USD
UBS AG	CNY	Index	Short	(50,192)	(35,430,759)	4,110,422
UBS AG	EUR	Equity	Long	55,544	1,579,076	82,518
UBS AG	EUR	Equity	Short	(1,163,878)	(19,131,434)	1,247,944
UBS AG	GBP	Equity	Long	4,610,128	17,976,571	1,729,367
UBS AG	GBP	Equity	Short	(5,342,023)	(8,196,620)	1,729,065
UBS AG	HKD	Equity	Long	2,000	19,860	64
UBS AG	HKD	Equity	Short	(2,694,800)	(4,750,648)	1,115,378
UBS AG	HUF	Equity	Short	(53,852)	(300,021)	4,236
UBS AG	ILS	Equity	Long	161,773	265,646	7,212
UBS AG	ILS	Equity	Short	(172,534)	(1,329,032)	342,416
UBS AG	JPY	Equity	Long	57,200	998,583	26,170
UBS AG	MYR	Equity	Long	905,950	576,569	17,493
UBS AG	MYR	Equity	Short	(146,500)	(173,357)	18,018
UBS AG	NOK	Equity	Long	220,660	1,528,001	23,180
UBS AG	SEK	Equity	Long	519,723	6,320,944	173,361
UBS AG	SEK	Equity	Short	(1,202,616)	(4,576,238)	379,729
UBS AG	SGD	Equity	Short	(39,200)	(49,505)	5,590
UBS AG	THB	Equity	Long	331,000	126,841	2,615
UBS AG	THB	Equity	Short	(417,860)	(351,096)	8,728
UBS AG	TWD	Equity	Long	5,258	11,201	277
UBS AG	TWD	Equity	Short	(4,747,485)	(6,095,406)	1,236,728
UBS AG	USD	Equity	Short	(3,603,642)	(63,172,945)	7,601,020
UBS AG	ZAR	Equity	Short	(2,091,293)	(12,967,386)	972,681
<b>Total Contracts for Difference</b>					<b>(1,794,803,035)</b>	<b>311,957,352</b>

#### Forward Foreign Exchange Contracts\*

Details	Counterparty	Unrealised appreciation USD
CHF–USD	J.P. Morgan Securities PLC	787
EUR–USD	J.P. Morgan Securities PLC	110
USD–CAD	J.P. Morgan Securities PLC	170
USD–CHF	J.P. Morgan Securities PLC	176
USD–CLP	J.P. Morgan Securities PLC	670,115
USD–CNH	J.P. Morgan Securities PLC	1,096,806
USD–IDR	J.P. Morgan Securities PLC	123,512
USD–INR	J.P. Morgan Securities PLC	255,295
USD–JPY	J.P. Morgan Securities PLC	10
USD–THB	J.P. Morgan Securities PLC	237,738
<b>Total Forward Foreign Exchange Contracts</b>		<b>2,384,719</b>

\* Please refer to Note 3 for further details.

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Forward Rate Agreements

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
798,515	EUR	06/19/2023	Morgan Stanley & Co. International PLC	(53,615)	798,515
1,246,107	EUR	09/29/2023	Goldman Sachs International Morgan Stanley & Co.	(59,818)	1,246,107
950,415	GBP	03/28/2023	International PLC	(39,230)	950,415
89,154	GBP	09/06/2023	Goldman Sachs International Morgan Stanley & Co.	12,514	89,154
339,324	GBP	09/20/2023	International PLC	30,903	339,324
173,668	GBP	09/21/2023	Goldman Sachs International Morgan Stanley & Co.	19,888	173,668
864,936	GBP	09/28/2023	International PLC	(39,200)	864,936
457,349	USD	12/27/2022	Goldman Sachs International	73,113	457,349
3,330,069	USD	12/27/2024	Goldman Sachs International Morgan Stanley & Co.	(117,687)	3,330,069
894,029	USD	12/28/2024	International PLC Morgan Stanley & Co.	(53,940)	894,029
16,167	USD	12/28/2032	International PLC	53,940	16,167
<b>Total Forward Rate Agreements</b>					<b>9,159,733</b>

##### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised appreciation USD
AUD	SPI 200 Index	Sydney Futures Exchange	12/15/2022	(47)	152,286
CAD	S&P/TSX 60 Index	Montreal Exchange	12/15/2022	(5)	66,486
CHF	Swiss Market Index	Eurex	12/16/2022	(2)	7,106
EUR	CAC 40 10 Euro Index	MONEP - Index Options and Futures	10/21/2022	12	3,056
EUR	DAX Index	Eurex	12/16/2022	37	29,949
EUR	Dow Jones Euro Stoxx 50 Index	Eurex Deutschland	12/16/2022	(1,360)	2,380,351
EUR	IBEX 35 Index	Spanish Options Exchange	10/21/2022	(1,491)	8,751,137
EUR	Stoxx Euro 600 Index	Eurex	12/16/2022	(16)	17,533
GBP	FTSE 100 Index	Ice Futures Europe	12/16/2022	(121)	308,058
HKD	Han Seng China Enterprises Index	Hong Kong Futures Exchange	10/28/2022	(26)	36,122
HKD	Han Seng Index	Hong Kong Futures Exchange	10/28/2022	(31)	47,630
HKD	HSTECH	HFE Rolling Forex	10/28/2022	(244)	296,185
JPY	Nikkei 225 Index	Singapore Exchange	12/08/2022	(24)	67,933
USD	FTSE Taiwan Index	Singapore Exchange	10/28/2022	(15)	12,086
USD	MSCI World Index	Eurex	12/16/2022	(71)	675,601
USD	Nasdaq 100 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(94)	1,578,040

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Index Futures Contracts (cont.)

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised appreciation USD
USD	S&P 500 E-Mini Index	Chicago Mercantile Exchange	12/16/2022	(10)	109,438
ZAR	FTSE/JSE Topp 40 Index	Johannesburg Stock Exchange	12/15/2022	(777)	2,106,208
<b>Total Index Futures Contracts</b>					<b>16,645,205</b>

##### Index Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	275.0000	6/30/2023	514,788	16,986,275
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	500.0000	6/30/2023	257,394	3,540,181
EUR	Euro Stoxx 50 Index	Call	3600.0000	11/18/2022	708	174,092
EUR	Euro Stoxx 50 Index	Call	3700.0000	11/18/2022	1,214	139,148
EUR	Euro Stoxx 50 Index	Call	3800.0000	11/18/2022	2,314	120,146
EUR	Euro Stoxx 50 Index	Call	3900.0000	11/18/2022	4,604	112,758
EUR	Euro Stoxx 50 Index	Call	3600.0000	12/16/2022	1,241	554,380
EUR	Euro Stoxx 50 Index	Call	3700.0000	12/16/2022	2,020	506,597
EUR	Euro Stoxx 50 Index	Call	3800.0000	12/16/2022	3,520	472,426
EUR	Euro Stoxx 50 Index	Call	3900.0000	12/16/2022	6,214	438,303
EUR	Euro Stoxx 50 Index	Call	3600.0000	1/20/2023	563	367,328
EUR	Euro Stoxx 50 Index	Call	3700.0000	1/20/2023	842	340,669
EUR	Euro Stoxx 50 Index	Call	3800.0000	1/20/2023	1,331	319,459
EUR	Euro Stoxx 50 Index	Call	3900.0000	1/20/2023	2,143	296,014
<b>Total Index Options</b>						<b>24,367,776</b>

##### Interest Rate Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts sold	Unrealised appreciation USD
GBP	Long Gilt	Ice Futures Europe	12/28/2022	(212)	111,787
USD	3 Month Eurodollar	Chicago Mercantile Exchange	12/19/2022	(60)	36,224
<b>Total Interest Rate Futures Contracts</b>					<b>148,011</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### Interest Rate Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
236,379	GBP	07/15/2023	Goldman Sachs International	4,411,497	236,379
280,819	GBP	08/15/2023	Goldman Sachs International	2,632,952	280,819
472,004	USD	04/15/2023	Goldman Sachs International	13,651,691	472,004
<b>Total Interest Rate Swaps</b>					<b>989,202</b>

##### Interest Rate Swaptions

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	IRS_4429021 CMS C/F	Call	0.10000	12/12/2022	45,432	13,129,429
GBP	IRS_5458409 CMS C/F	Call	4.00000	09/06/2023	2,344	285,520
GBP	IRS_5464372 CMS C/F	Call	4.00000	09/15/2023	68,651	8,403,091
GBP	IRS_5467111 CMS C/F	Call	4.25000	09/20/2023	62,791	6,319,240
GBP	IRS_5470217 CMS C/F	Call	4.25000	09/22/2023	69,763	7,559,743
JPY	IRS_5372024 CMS C/F	Call	0.45000	03/30/2023	4,989,366	776,940
<b>Total Interest Rate Swaptions</b>						<b>36,473,963</b>

##### OTC FX Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Counterparty	Quantity	Fair Value USD
USD	EURUSD 28/02/23 UBS C1.06	Call	1.06000	02/28/2023	UBS AG	18,761,028	135,991
USD	USDEUR 2022-12-30 1.02 C E USD (5474088)	Call	1.05000	12/30/2023	Goldman Sachs International	42,893,235	499,942
USD	USDEUR 2022-12-30 1.02 C E USD (5474372)	Call	1.02000	12/30/2023	Morgan Stanley & Co. International PLC	102,355,596	1,196,419
USD	USDEUR 2023-01-31 1.05 C E USD (5449016)	Call	1.05000	01/31/2023	Goldman Sachs International	68,440,222	487,250
USD	USDEUR 2023-01-31 1.06 C E USD (5460834)	Call	1.06000	01/31/2023	UBS AG	46,978,267	259,998
USD	USDEUR 2023-02-28 1.02 C E USD (5474089)	Call	1.02000	02/28/2023	Goldman Sachs International	26,265,702	471,378
USD	USDEUR 2023-02-28 1.02 C E USD (5474373)	Call	1.02000	02/28/2023	Morgan Stanley & Co. International PLC	61,991,780	1,111,896
USD	USDEUR 2023-02-28 1.05 C E USD (5450120)	Call	1.05000	02/28/2023	Morgan Stanley & Co. International PLC	54,525,707	503,616

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial assets at fair value through profit or loss (cont.)

##### OTC FX Options (cont.)

Currency	Description	Put/Call	Strike Price	Maturity Date	Counterparty	Quantity	Fair Value USD
USD	USDEUR 2023-02-28 1.05 C E USD (5451603)	Call	1.05000	02/28/2023	Goldman Sachs International	243,415,468	2,248,260
USD	USDEUR 2023-02-28 1.05 C E USD (5477029)	Call	1.05000	02/28/2023	UBS AG	90,880,560	827,564
USD	USDEUR 2023-02-28 1.06 C E USD (5477028)	Call	1.06000	02/28/2023	Morgan Stanley & Co. International PLC	10,576,083	68,607
USD	USDEUR 2023-03-31 1.05 C E USD (5457907)	Call	1.05000	03/31/2023	Goldman Sachs International	37,047,360	424,829
USD	USDEUR 2023-06-20 1.05 C E USD (5467099)	Call	1.05000	06/20/2023	UBS AG	10,344,306	175,631
<b>Total OTC FX Options</b>							<b>8,411,381</b>

##### Total Return Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
(46,097,591)	GBP	11/24/2022	Goldman Sachs International	(47,687,217)	4,106,678
(27,496,706)	GBP	12/13/2022	Goldman Sachs International	(28,391,986)	1,472,041
(17,571,927)	GBP	12/22/2022	Goldman Sachs International	(19,614,498)	902,211
(17,571,927)	GBP	12/23/2022	Goldman Sachs International	(19,614,498)	764,400
<b>Total Total Return Swaps</b>					<b>7,245,330</b>

#### Total financial assets at fair value through profit or loss

**1,237,423,261**

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS UCITS Fund (cont.)****Financial liabilities at fair value through profit or loss****Contracts for Difference**

<b>Counterparty</b>	<b>Currency</b>	<b>Underlying Nature</b>	<b>Long/Short</b>	<b>Quantity</b>	<b>Commitment USD</b>	<b>Unrealised depreciation USD</b>
Barclays Bank PLC	CHF	Equity	Long	48,632	1,500,588	(424,681)
Barclays Bank PLC	CHF	Equity	Short	(13,838)	(7,415,331)	(176,710)
Barclays Bank PLC	DKK	Equity	Long	31,781	1,677,564	(406,768)
Barclays Bank PLC	EUR	Equity	Long	6,063,742	75,818,884	(7,011,436)
Barclays Bank PLC	EUR	Equity	Short	(266,010)	(4,938,183)	(56,841)
Barclays Bank PLC	GBP	Equity	Long	21,459,513	72,668,813	(9,659,237)
Barclays Bank PLC	GBP	Equity	Short	(11,215)	(161,123)	(13,597)
Barclays Bank PLC	JPY	Equity	Short	(19,900)	(885,506)	(21,584)
Barclays Bank PLC	NOK	Equity	Long	921,351	1,611,216	(741,083)
Barclays Bank PLC	NOK	Equity	Short	(210,951)	(2,370,735)	(94,533)
Barclays Bank PLC	SEK	Equity	Long	1,073,788	8,836,968	(1,061,609)
Barclays Bank PLC	USD	Equity	Short	(368,732)	(5,961,156)	(204,973)
Barclays Bank PLC	ZAR	Equity	Long	9,223,450	47,915,761	(1,934,227)
Barclays Bank PLC	ZAR	Equity	Short	(2,033,647)	(3,135,693)	(201,162)
BNP Paribas	AUD	Equity	Long	69,700	1,252,540	(10,632)
BNP Paribas	CHF	Equity	Short	(15,636)	(2,136,924)	(14,791)
BNP Paribas	DKK	Equity	Short	(1,163)	(184,336)	(7,667)
BNP Paribas	EUR	Equity	Long	6,188,021	59,733,002	(5,145,733)
BNP Paribas	EUR	Equity	Short	(1,258,476)	(7,202,716)	(90,237)
BNP Paribas	GBP	Equity	Long	25,268,272	141,700,238	(16,718,147)
BNP Paribas	GBP	Equity	Short	(3,044,426)	(24,606,527)	(237,964)
BNP Paribas	INR	Equity	Long	67,623	279,807	(11,810)
BNP Paribas	JPY	Equity	Long	332,500	5,806,809	(343,636)
BNP Paribas	KRW	Equity	Short	(10,557)	(489,265)	(45,657)
BNP Paribas	NOK	Equity	Long	299,984	875,830	(210,241)
BNP Paribas	NOK	Equity	Short	(221,259)	(826,046)	(21,466)
BNP Paribas	SEK	Equity	Long	259,529	2,791,081	(223,203)
BNP Paribas	SEK	Equity	Short	(60,680)	(1,460,779)	(21,929)
BNP Paribas	TWD	Equity	Long	996,930	1,360,757	(143,140)
BNP Paribas	TWD	Equity	Short	(190,200)	(242,823)	(12,777)
Citigroup Global Markets Limited	AUD	Equity	Long	867,439	3,451,506	(507,067)
Citigroup Global Markets Limited	CHF	Equity	Long	52,132	3,884,904	(357,027)
Citigroup Global Markets Limited	CHF	Equity	Short	(108,390)	(6,148,660)	(47,058)
Citigroup Global Markets Limited	CNH	Equity	Long	3,583,962	5,878,626	(615,030)
Citigroup Global Markets Limited	CNH	Equity	Short	(170,363)	(234,801)	(1,320)
Citigroup Global Markets Limited	DKK	Equity	Long	163,450	3,498,958	(272,455)
Citigroup Global Markets Limited	DKK	Equity	Short	(3,806)	(469,610)	(3,698)
Citigroup Global Markets Limited	EUR	Equity	Long	6,993,482	73,645,293	(5,689,319)
Citigroup Global Markets Limited	EUR	Equity	Short	(3,507,655)	(29,563,753)	(1,029,234)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Citigroup Global Markets Limited	GBP	Equity	Long	6,828,183	22,478,376	(4,694,263)
Citigroup Global Markets Limited	GBP	Equity	Short	(605,744)	(20,456,981)	(254,359)
Citigroup Global Markets Limited	HKD	Equity	Long	13,932,900	7,151,657	(1,327,988)
Citigroup Global Markets Limited	HKD	Equity	Short	(310,154)	(414,721)	(13,390)
Citigroup Global Markets Limited	ILS	Equity	Long	768,610	6,223,125	(781,949)
Citigroup Global Markets Limited	JPY	Equity	Long	8,400	217,044	(30,481)
Citigroup Global Markets Limited	JPY	Equity	Short	(2,300)	(236,761)	(27,071)
Citigroup Global Markets Limited	NOK	Equity	Long	762,711	5,122,795	(542,831)
Citigroup Global Markets Limited	SEK	Equity	Long	3,451,288	33,991,106	(1,331,832)
Citigroup Global Markets Limited	SEK	Equity	Short	(834,054)	(16,482,307)	(179,430)
Citigroup Global Markets Limited	THB	Equity	Long	681,114	150,171	(12,951)
Citigroup Global Markets Limited	THB	Equity	Short	(15,300)	(20,565)	(1,230)
Citigroup Global Markets Limited	TWD	Equity	Long	424,000	579,312	(42,903)
Citigroup Global Markets Limited	TWD	Equity	Short	(48,100)	(100,153)	(1,744)
Citigroup Global Markets Limited	USD	Equity	Long	760,700	2,092,616	(118,146)
Credit Suisse Securities (Europe) Limited	IDR	Equity	Long	146,300	892	(493)
Goldman Sachs International	AED	Equity	Long	14,851,463	19,167,287	(632,282)
Goldman Sachs International	AUD	Equity	Long	808,279	1,485,081	(211,821)
Goldman Sachs International	BRL	Equity	Long	4,687,410	12,143,538	(894,836)
Goldman Sachs International	BRL	Equity	Short	(1,444,600)	(5,411,497)	(308,316)
Goldman Sachs International	CAD	Equity	Long	632,828	9,127,026	(263,611)
Goldman Sachs International	CAD	Equity	Short	(53,995)	(330,420)	(26,490)
Goldman Sachs International	CHF	Equity	Long	220,260	30,538,256	(1,565,399)
Goldman Sachs International	CHF	Equity	Short	(575)	(200,381)	(12,631)
Goldman Sachs International	CNH	Equity	Long	6,573,700	17,197,056	(2,255,060)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Goldman Sachs International	CNH	Equity	Short	(1,203,364)	(2,618,896)	(59,867)
Goldman Sachs International	CNY	Equity	Long	8,644,260	12,852,857	(1,951,615)
Goldman Sachs International	CNY	Equity	Short	(201,286)	(837,219)	(32,884)
Goldman Sachs International	DKK	Equity	Long	49,498	4,631,416	(754,739)
Goldman Sachs International	DKK	Equity	Short	(21,594)	(494,478)	(158,607)
Goldman Sachs International	EUR	Equity	Long	1,631,409	34,934,099	(2,805,325)
Goldman Sachs International	EUR	Equity	Short	(129,780)	(4,745,293)	(452,218)
Goldman Sachs International	GBP	Equity	Long	1,853,381	1,152,714	(226,746)
Goldman Sachs International	GBP	Equity	Short	(483,595)	(3,123,423)	(243,791)
Goldman Sachs International	HKD	Equity	Long	23,256,150	21,360,636	(4,128,168)
Goldman Sachs International	HKD	Equity	Short	(587,100)	(1,277,337)	(162,832)
Goldman Sachs International	JPY	Equity	Long	110,800	1,731,841	(156,588)
Goldman Sachs International	JPY	Equity	Short	(22,500)	(346,178)	(4,044)
Goldman Sachs International	KWD	Equity	Long	1,346,520	1,374,550	(147,224)
Goldman Sachs International	MXN	Equity	Long	323,671	620,892	(35,526)
Goldman Sachs International	MXN	Equity	Short	(524,227)	(3,758,751)	(220,005)
Goldman Sachs International	NOK	Equity	Long	2,919,762	7,273,700	(1,029,691)
Goldman Sachs International	PLN	Equity	Long	1,929,970	14,528,698	(1,636,750)
Goldman Sachs International	PLN	Equity	Short	(265)	(12,341)	(16)
Goldman Sachs International	RUB	Equity	Short	(4,554,835,792)	(1,901,958)	(1,901,958)
Goldman Sachs International	SAR	Equity	Long	4,085	135,485	(2,631)
Goldman Sachs International	SEK	Equity	Long	1,869,441	15,049,839	(1,877,357)
Goldman Sachs International	SEK	Equity	Short	(181,786)	(1,724,899)	(123,880)
Goldman Sachs International	TWD	Equity	Long	5,000	3,417	(130)
Goldman Sachs International	TWD	Equity	Short	(20,200)	(5,864)	(592)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Goldman Sachs International	USD	Equity	Long	10,351	63,762	(3,548)
Goldman Sachs International	USD	Equity	Short	(1,665,611)	(17,589,572)	(945,724)
HSBC Bank PLC	CHF	Equity	Short	(27,489)	(2,216,970)	(41,047)
HSBC Bank PLC	CNH	Equity	Long	133	508	(96)
HSBC Bank PLC	CNH	Equity	Short	(94,119)	(363,096)	(5,534)
HSBC Bank PLC	CNY	Equity	Short	(294,364)	(963,631)	(17,265)
HSBC Bank PLC	DKK	Equity	Long	37,179	464,572	(50,105)
HSBC Bank PLC	EUR	Equity	Long	1,996,022	11,217,065	(678,102)
HSBC Bank PLC	EUR	Equity	Short	(123,126)	(5,304,944)	(289,388)
HSBC Bank PLC	GBP	Equity	Long	2,092,260	10,433,489	(3,183,062)
HSBC Bank PLC	GBP	Equity	Short	(45,178)	(1,218,401)	(10,441)
HSBC Bank PLC	NOK	Equity	Long	349,417	1,137,777	(185,267)
HSBC Bank PLC	SEK	Equity	Long	613,550	5,156,087	(457,751)
J.P. Morgan Securities PLC	AUD	Equity	Long	506,564	1,140,356	(87,573)
J.P. Morgan Securities PLC	BRL	Equity	Long	4,130,539	9,896,475	(644,154)
J.P. Morgan Securities PLC	BRL	Equity	Short	(4,386,290)	(13,875,968)	(1,109,698)
J.P. Morgan Securities PLC	CHF	Equity	Long	660,234	17,214,871	(2,348,819)
J.P. Morgan Securities PLC	CHF	Equity	Short	(17)	(26,115)	(230)
J.P. Morgan Securities PLC	CNH	Equity	Long	17,457,287	36,368,388	(2,831,598)
J.P. Morgan Securities PLC	CNH	Equity	Short	(284,206)	(669,017)	(17,764)
J.P. Morgan Securities PLC	CNY	Equity	Long	6,359,989	9,345,010	(1,740,528)
J.P. Morgan Securities PLC	CNY	Equity	Short	(273,186)	(474,441)	(32,272)
J.P. Morgan Securities PLC	DKK	Equity	Long	202,224	3,994,415	(587,050)
J.P. Morgan Securities PLC	EUR	Equity	Long	3,751,537	79,481,818	(5,463,024)
J.P. Morgan Securities PLC	EUR	Equity	Short	(3,446,228)	(27,875,441)	(663,642)
J.P. Morgan Securities PLC	GBP	Equity	Long	3,437,627	14,132,681	(3,770,776)
J.P. Morgan Securities PLC	GBP	Equity	Short	(2,876,653)	(28,286,615)	(1,014,808)
J.P. Morgan Securities PLC	HKD	Equity	Long	3,449,500	2,186,886	(509,376)
J.P. Morgan Securities PLC	HKD	Equity	Short	(267,900)	(494,138)	(25,609)
J.P. Morgan Securities PLC	IDR	Equity	Long	9,889,800	943,699	(95,401)

The accompanying notes form an integral part of these financial statements.

**Schedule of Investments as at September 30, 2022 (cont.)****Lumyna-MW TOPS UCITS Fund (cont.)****Financial liabilities at fair value through profit or loss (cont.)****Contracts for Difference (cont.)**

<b>Counterparty</b>	<b>Currency</b>	<b>Underlying Nature</b>	<b>Long/Short</b>	<b>Quantity</b>	<b>Commitment USD</b>	<b>Unrealised depreciation USD</b>
J.P. Morgan Securities PLC	JPY	Equity	Long	323,300	4,726,057	(266,089)
J.P. Morgan Securities PLC	KRW	Equity	Long	296,643	2,772,495	(719,692)
J.P. Morgan Securities PLC	KRW	Equity	Short	(15,282)	(435,804)	(13,164)
J.P. Morgan Securities PLC	MXN	Equity	Long	316,836	721,429	(28,184)
J.P. Morgan Securities PLC	MXN	Equity	Short	(550,557)	(1,427,030)	(137,606)
J.P. Morgan Securities PLC	NOK	Equity	Long	2,587,766	17,327,109	(1,946,837)
J.P. Morgan Securities PLC	NOK	Equity	Short	(271,516)	(4,003,814)	(93,531)
J.P. Morgan Securities PLC	SAR	Equity	Long	1,364,942	15,209,702	(1,274,508)
J.P. Morgan Securities PLC	SEK	Equity	Long	3,725,814	39,209,765	(3,539,878)
J.P. Morgan Securities PLC	SEK	Equity	Short	(341,721)	(4,433,745)	(64,238)
J.P. Morgan Securities PLC	THB	Equity	Long	8,923,245	3,102,176	(345,023)
J.P. Morgan Securities PLC	THB	Equity	Short	(101,200)	(36,184)	(98)
J.P. Morgan Securities PLC	TWD	Equity	Long	4,302,289	7,439,430	(896,069)
J.P. Morgan Securities PLC	TWD	Equity	Short	(1,423,100)	(2,459,580)	(68,523)
J.P. Morgan Securities PLC	ZAR	Equity	Long	3,133,194	17,392,921	(465,577)
J.P. Morgan Securities PLC	ZAR	Equity	Short	(1,531,957)	(6,109,866)	(477,717)
Merrill Lynch International	CAD	Equity	Long	479,661	815,526	(61,394)
Merrill Lynch International	CAD	Equity	Short	(148,852)	(1,556,731)	(11,153)
Merrill Lynch International	CHF	Equity	Long	288,663	28,359,990	(2,763,502)
Merrill Lynch International	CHF	Equity	Short	(717)	(596,205)	(10,734)
Merrill Lynch International	CNH	Equity	Long	5,975,159	12,441,065	(1,365,005)
Merrill Lynch International	CNH	Equity	Short	(576,351)	(2,899,934)	(125,346)
Merrill Lynch International	CNY	Equity	Long	2,944,221	7,468,577	(1,115,454)
Merrill Lynch International	CNY	Equity	Short	(1,033,991)	(2,141,597)	(27,732)
Merrill Lynch International	DKK	Equity	Long	212,735	2,184,136	(228,527)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Merrill Lynch International	DKK	Equity	Short	(91,234)	(8,643,162)	(88,962)
Merrill Lynch International	EUR	Equity	Long	16,007,086	279,314,942	(22,233,055)
Merrill Lynch International	EUR	Equity	Short	(194,846)	(3,433,241)	(113,797)
Merrill Lynch International	GBP	Equity	Long	416,185	213,324	(90,854)
Merrill Lynch International	GBP	Equity	Short	(2,954,285)	(10,819,423)	(149,144)
Merrill Lynch International	HKD	Equity	Long	21,327,890	15,627,576	(3,461,535)
Merrill Lynch International	HKD	Equity	Short	(298,039)	(558,234)	(33,026)
Merrill Lynch International	KRW	Equity	Long	22,835	242,137	(69,133)
Merrill Lynch International	KRW	Equity	Short	(20,465)	(620,445)	(31,953)
Merrill Lynch International	NOK	Equity	Long	380,499	2,966,997	(931,572)
Merrill Lynch International	PLN	Equity	Long	617,422	3,227,849	(374,543)
Merrill Lynch International	SEK	Equity	Long	1,197,533	7,810,895	(984,542)
Merrill Lynch International	SEK	Equity	Short	(291,171)	(2,951,121)	(114,283)
Merrill Lynch International	TRY	Equity	Long	24,137,091	25,568,753	(2,342,065)
Merrill Lynch International	TRY	Equity	Short	(835,076)	(3,125,436)	(122,435)
Merrill Lynch International	USD	Equity	Short	(1,252,628)	(17,479,678)	(820,366)
Morgan Stanley & Co. International PLC	BRL	Equity	Long	18,316,103	38,550,276	(3,576,404)
Morgan Stanley & Co. International PLC	BRL	Equity	Short	(11,792,426)	(22,250,146)	(1,865,159)
Morgan Stanley & Co. International PLC	CHF	Equity	Short	(8,895)	(233,163)	(2,847)
Morgan Stanley & Co. International PLC	CLP	Equity	Long	194,755,661	6,902,072	(629,856)
Morgan Stanley & Co. International PLC	CNH	Equity	Long	22,836,588	54,900,816	(8,984,024)
Morgan Stanley & Co. International PLC	CNH	Equity	Short	(449,889)	(1,544,499)	(44,930)
Morgan Stanley & Co. International PLC	CNY	Equity	Long	2,916,656	4,470,197	(986,974)
Morgan Stanley & Co. International PLC	CNY	Equity	Short	(645,080)	(1,672,558)	(64,994)
Morgan Stanley & Co. International PLC	CZK	Equity	Long	23,588	591,535	(148,589)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Morgan Stanley & Co. International PLC	DKK	Equity	Long	858,500	8,684,169	(718,731)
Morgan Stanley & Co. International PLC	DKK	Equity	Short	(8,342)	(244,768)	(3,788)
Morgan Stanley & Co. International PLC	EUR	Equity	Long	2,829,149	51,098,841	(5,456,662)
Morgan Stanley & Co. International PLC	EUR	Equity	Short	(218,226)	(8,700,885)	(352,266)
Morgan Stanley & Co. International PLC	GBP	Equity	Long	10,282,446	21,785,939	(3,713,781)
Morgan Stanley & Co. International PLC	GBP	Equity	Short	(3,060)	(45,944)	(619)
Morgan Stanley & Co. International PLC	HKD	Equity	Long	50,416,060	27,532,498	(5,703,757)
Morgan Stanley & Co. International PLC	HKD	Equity	Short	(1,147,312)	(4,026,793)	(311,826)
Morgan Stanley & Co. International PLC	KRW	Equity	Long	674,177	9,686,342	(1,297,912)
Morgan Stanley & Co. International PLC	KRW	Equity	Short	(4,623)	(161,064)	(1,877)
Morgan Stanley & Co. International PLC	KWD	Equity	Long	2,577,060	1,716,734	(181,007)
Morgan Stanley & Co. International PLC	MXN	Equity	Long	6,952,862	15,203,298	(813,913)
Morgan Stanley & Co. International PLC	MXN	Equity	Short	(699,045)	(1,479,103)	(75,260)
Morgan Stanley & Co. International PLC	NOK	Equity	Long	4,842,600	22,180,664	(4,328,134)
Morgan Stanley & Co. International PLC	NOK	Equity	Short	(754,654)	(859,880)	(13,500)
Morgan Stanley & Co. International PLC	PHP	Equity	Long	20	17	(1)
Morgan Stanley & Co. International PLC	QAR	Equity	Long	2,457,158	7,656,476	(92,282)
Morgan Stanley & Co. International PLC	SAR	Equity	Long	4,555,411	66,182,224	(7,170,905)
Morgan Stanley & Co. International PLC	SEK	Equity	Short	(23,091)	(219,102)	(37,849)
Morgan Stanley & Co. International PLC	TWD	Equity	Long	4,485,558	10,042,421	(1,438,435)
Morgan Stanley & Co. International PLC	TWD	Equity	Short	(988,602)	(1,990,087)	(92,344)
Morgan Stanley & Co. International PLC	USD	Equity	Long	3,300	78,474	(2,642)
Société Générale	EUR	Equity	Long	4,835,301	95,926,007	(6,866,079)
Société Générale	EUR	Equity	Short	(473,747)	(3,180,343)	(180,177)
Société Générale	GBP	Equity	Long	872,812	7,631,475	(1,468,297)
Société Générale	GBP	Equity	Short	(31,268)	(400,818)	(3,569)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

#### Contracts for Difference (cont.)

Counterparty	Currency	Underlying Nature	Long/Short	Quantity	Commitment USD	Unrealised depreciation USD
Société Générale	INR	Equity	Long	1,156,957	6,180,105	(404,275)
Société Générale	KRW	Equity	Long	2,018	30,032	(15,648)
Société Générale	KRW	Equity	Short	(1,691)	(63,614)	(2,735)
Société Générale	PHP	Equity	Long	811,634	635,579	(49,961)
Société Générale	TWD	Equity	Long	42,000	185,362	(8,567)
UBS AG	AUD	Equity	Long	2,129,755	4,836,354	(346,959)
UBS AG	AUD	Equity	Short	(155,934)	(1,893,727)	(37,935)
UBS AG	CHF	Equity	Long	3,764	139,404	(38,696)
UBS AG	CHF	Equity	Short	(1,335)	(465,232)	(25,305)
UBS AG	CNH	Equity	Long	4,306,946	11,096,851	(1,840,931)
UBS AG	CNH	Equity	Short	(238,843)	(859,527)	(17,721)
UBS AG	CNY	Equity	Long	10,106,929	17,933,788	(2,348,887)
UBS AG	CNY	Equity	Short	(895,540)	(3,177,844)	(209,302)
UBS AG	EUR	Equity	Long	8,206,418	47,460,752	(3,550,806)
UBS AG	EUR	Equity	Short	(1,102,832)	(6,570,261)	(473,770)
UBS AG	GBP	Equity	Long	16,718,517	56,120,232	(7,227,681)
UBS AG	GBP	Equity	Short	(5,643)	(89,740)	(12,370)
UBS AG	HKD	Equity	Long	6,783,020	1,033,826	(253,636)
UBS AG	HKD	Equity	Short	(118,100)	(418,270)	(11,937)
UBS AG	ILS	Equity	Long	85,037	1,827,483	(886,862)
UBS AG	JPY	Equity	Long	154,900	6,815,520	(498,115)
UBS AG	MYR	Equity	Long	1,869,600	1,064,545	(116,229)
UBS AG	NOK	Equity	Long	372,256	10,846,591	(2,391,036)
UBS AG	SEK	Equity	Long	336,027	7,831,489	(682,678)
UBS AG	SEK	Equity	Short	(40,284)	(763,865)	(11,612)
UBS AG	SGD	Equity	Long	2,042,500	1,961,093	(142,301)
UBS AG	SGD	Equity	Short	(673,700)	(483,595)	(8,626)
UBS AG	THB	Equity	Long	3,892,700	1,033,200	(187,612)
UBS AG	TWD	Equity	Long	560,600	1,685,101	(187,293)
UBS AG	TWD	Equity	Short	(137,100)	(100,674)	(10,765)
UBS AG	USD	Equity	Short	(534,462)	(8,244,580)	(286,902)
UBS AG	ZAR	Equity	Long	7,889	212,486	(16,405)
UBS AG	ZAR	Equity	Short	(321,455)	(1,185,920)	(39,548)
<b>Total Contracts for Difference</b>					<b>1,717,225,634</b>	<b>(241,223,364)</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Currency Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised depreciation USD
USD	British Pound Future	Chicago Mercantile Exchange	12/19/2022	10,849	(24,770,307)
USD	Euro FX Future	Chicago Mercantile Exchange	12/19/2022	7,623	(20,869,320)
<b>Total Currency Futures Contracts</b>					<b>(45,639,627)</b>

##### Forward Foreign Exchange Contracts\*

Details	Counterparty	Unrealised depreciation USD
BRL-USD	J.P. Morgan Securities PLC	(126,177)
EUR-USD	J.P. Morgan Securities PLC	(2,817)
GBP-USD	J.P. Morgan Securities PLC	(545)
HKD-USD	J.P. Morgan Securities PLC	(106)
JPY-USD	J.P. Morgan Securities PLC	(5)
TWD-USD	J.P. Morgan Securities PLC	(133,402)
USD-EUR	Merrill Lynch International	(3,971)
USD-GBP	J.P. Morgan Securities PLC	(30,472)
USD-GBP	Morgan Stanley & Co. International PLC	(11,222)
USD-KRW	J.P. Morgan Securities PLC	(15)
<b>Total Forward Foreign Exchange Contracts</b>		<b>(308,732)</b>

\* Please refer to Note 3 for further details.

##### Forward Rate Agreements

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
(23,656)	GBP	08/21/2023	Morgan Stanley & Co. International PLC	13,115	(23,656)
(374,988)	GBP	11/27/2023	Morgan Stanley & Co. International PLC	(34,119)	(374,988)

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Forward Rate Agreements (cont.)

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised appreciation USD
(336,561)	GBP	11/28/2023	Goldman Sachs International	1,339	(336,561)
(371,927)	USD	02/25/2023	Goldman Sachs International	(73,113)	(371,927)
(1,130,378)	USD	02/25/2033	Goldman Sachs International	117,687	(1,130,378)
<b>Total Forward Rate Agreements</b>					<b>(2,237,510)</b>

##### Index Futures Contracts

Currency Contract	Details	Market	Maturity Date	Number of contracts bought/(sold)	Unrealised depreciation USD
EUR	Amsterdam Index	Amsterdam Exchange	10/21/2022	(1)	(983)
	Dow Jones Euro Stoxx				
EUR	Bank Index	Eurex Deutschland	12/16/2022	226	(92,988)
EUR	FTSE MIB Index	Milan Stock Exchange	12/16/2022	(4)	(2,576)
SEK	OMXS30 Index	Stockholm Stock Exchange	10/21/2022	358	(67,082)
	Financial Select Sector				
USD	E-Mini Index	Chicago Mercantile Exchange	12/16/2022	161	(320,312)
	FTSE/Xinhua China A50				
USD	Index	Singapore Exchange	10/28/2022	150	(5,591)
	MSCI Emerging Markets				
USD	Mini Index	ICE Futures US	12/16/2022	16	(83,951)
	Russell 2000 E-Mini				
USD	Index	Chicago Mercantile Exchange	12/16/2022	7	(2,260)
USD	SGX CNX Nifty Index	Singapore Exchange	10/27/2022	(49)	(300)
<b>Total Index Futures Contracts</b>					<b>(576,043)</b>

##### Index Options

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	198.0000	06/30/2023	(514,789)	(4,868,261)
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	210.0000	06/30/2023	(514,789)	(6,066,803)
EUR	EURIBOR A (1100 Fft) 1Y Index	Call	400.0000	06/30/2023	(257,394)	(7,049,845)
<b>Total Index Options</b>						<b>(17,984,909)</b>

The accompanying notes form an integral part of these financial statements.

## Schedule of Investments as at September 30, 2022 (cont.)

### Lumyna-MW TOPS UCITS Fund (cont.)

#### Financial liabilities at fair value through profit or loss (cont.)

##### Interest Rate Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(1,500,802)	EUR	09/15/2023	Goldman Sachs International Morgan Stanley & Co.	11,075,130	(1,500,802)
(250,714)	EUR	09/15/2023	International PLC Morgan Stanley & Co.	2,922,560	(250,714)
(352,251)	USD	08/12/2023	International PLC Morgan Stanley & Co.	4,988	(352,230)
(411,618)	USD	08/16/2023	International PLC Morgan Stanley & Co.	4,988	(411,618)
(179,425)	USD	08/18/2023	International PLC Morgan Stanley & Co.	2,494	(179,425)
(210,670)	USD	08/22/2023	International PLC Morgan Stanley & Co.	2,494	(210,670)
(208,830)	USD	08/24/2023	International PLC Morgan Stanley & Co.	2,494	(208,830)
(227,526)	USD	09/06/2023	International PLC Morgan Stanley & Co.	2,942	(227,526)
(567,871)	USD	09/07/2023	International PLC Morgan Stanley & Co.	7,355	(567,871)
(178,351)	USD	09/08/2023	International PLC Morgan Stanley & Co.	2,452	(178,351)
(250,299)	USD	09/02/2023	International PLC	2,993	(250,299)
<b>Total Interest Rate Swaps</b>					<b>(4,338,336)</b>

##### Interest Rate Swaptions

Currency	Description	Put/Call	Strike Price	Maturity Date	Quantity	Fair Value USD
EUR	IRS_4429026 CMS C/F	Call	0.5000	12/12/2022	(45,432)	(11,353,634)
GBP	IRS_5458420 CMS C/F	Call	6.0000	09/06/2023	(26,382)	(1,169,377)
GBP	IRS_5464373 CMS C/F	Put	6.0000	09/15/2023	(68,651)	(3,077,634)
GBP	IRS_5467110 CMS C/F	Put	6.0000	09/20/2023	(125,582)	(4,451,840)
GBP	IRS_5470218 CMS C/F	Put	6.2500	09/22/2023	(69,763)	(2,785,293)
<b>Total Interest Rate Swaptions</b>						<b>(22,837,778)</b>

##### Total Return Swaps

Notional	Currency	Maturity Date	Counterparty	Quantity	Unrealised depreciation USD
(17,172,190)	GBP	11/24/2022	Goldman Sachs International	(17,708,119)	(69,244)
(55)	CNY	9/22/2028	Merrill Lynch International	(400)	(55)
(57,113)	CNY	9/29/2028	UBS AG	(405,000)	(57,113)
<b>Total Total Return Swaps</b>					<b>(126,412)</b>
<b>Total financial liabilities at fair value through profit or loss</b>					<b>(335,272,711)</b>

The accompanying notes form an integral part of these financial statements.

## Appendix I – Total Expense Ratio (unaudited)

### Lumyna-MW ESG (Market Neutral) TOPS UCITS Fund

The average total expense ratio (“TER”) table shows the annualised actual expenses incurred by the Sub-Fund during the year from January 21, 2022 to September 30, 2022 expressed as a percentage of the average net assets of the Sub-Fund for the corresponding period.

	Expense Ratio*	Expense Ratio (incl Management Fee)	Expense Ratio (incl Management & Performance Fee)
	Year Ended	Year Ended	Year Ended
	September 30, 2022	September 30, 2022	September 30, 2022
Class A EUR	0.60%	1.60%	3.22%
Class A GBP	0.60%	1.60%	3.55%
Class A USD	0.60%	1.60%	3.81%
Class B AUD (acc)	0.60%	2.10%	4.23%
Class B EUR	0.60%	2.10%	4.87%
Class B GBP	0.60%	2.10%	4.21%
Class B USD	0.60%	2.10%	4.86%
Class C GBP	0.64%	1.24%	2.26%
Class C USD	0.64%	1.24%	2.30%
Class C2 USD	0.60%	0.60%	0.60%
Class D EUR	0.64%	2.64%	3.97%
Class D USD	0.64%	2.64%	4.71%
Class F EUR	0.64%	2.14%	4.17%
Class F GBP	0.64%	2.14%	4.00%
Class F USD	0.64%	2.14%	4.45%

All expenses included in the TER are allocated to each share class based on a percentage of the net assets with the exception of the Management Fee and Performance Fee which are class specific expenses.

\* Expense ratio includes operating expenses and research fees charged. Please refer to Note 10 of the collective notes to the financial statements for further details on research fees.

TER was calculated using Swiss Funds & Asset Management Association (SFAMA) guidelines, now known as AMAS (Asset Management Association Switzerland) following the recent merger between SFAMA and AMP (Asset Management Platform).

## Appendix I – Total Expense Ratio (unaudited) (cont.)

### Lumyna-MW Systematic Alpha UCITS Fund

The average total expense ratio (“TER”) table shows the annualised actual expenses incurred by the Sub-Fund during the year from January 21, 2022 to September 30, 2022 expressed as a percentage of the average net assets of the Sub-Fund for the corresponding period.

	Expense Ratio*	Expense Ratio (incl Management Fee)	Expense Ratio (incl Management & Performance Fee)
	Year Ended	Year Ended	Year Ended
	September 30, 2022	September 30, 2022	September 30, 2022
Class A EUR	0.37%	1.37%	3.36%
Class A GBP	0.37%	1.37%	3.99%
Class A USD	0.37%	1.37%	4.37%
Class B CHF	0.37%	1.87%	4.46%
Class B EUR	0.37%	1.87%	4.11%
Class B GBP	0.37%	1.87%	4.48%
Class B USD	0.37%	1.87%	4.81%
Class C EUR	0.41%	1.01%	1.73%
Class C GBP	0.41%	1.01%	2.34%
Class C USD	0.41%	1.01%	2.52%
Class D CHF	0.41%	2.41%	4.93%
Class D EUR	0.41%	2.41%	4.74%
Class D GBP	0.41%	2.41%	4.94%
Class D USD	0.41%	2.41%	5.30%
Class D1 CHF	0.41%	2.41%	5.10%
Class D1 EUR	0.41%	2.41%	4.97%
Class D1 USD	0.41%	2.41%	5.49%
Class F CHF	0.41%	1.91%	4.45%
Class F EUR	0.41%	1.91%	4.37%
Class F GBP	0.41%	1.91%	4.33%
Class F USD	0.41%	1.91%	4.85%

All expenses included in the TER are allocated to each share class based on a percentage of the net assets with the exception of the Management Fee and Performance Fee which are class specific expenses.

\* Expense ratio includes operating expenses and research fees charged. Please refer to Note 10 of the collective notes to the financial statements for further details on research fees.

TER was calculated using Swiss Funds & Asset Management Association (SFAMA) guidelines, now known as AMAS (Asset Management Association Switzerland) following the recent merger between SFAMA and AMP (Asset Management Platform).

## Appendix I – Total Expense Ratio (unaudited) (cont.)

### Lumyna-MW TOPS (Market Neutral) UCITS Fund

The average total expense ratio (“TER”) table shows the annualised actual expenses incurred by the Sub-Fund during the period from December 3, 2021 to September 30, 2022 expressed as a percentage of the average net assets of the Sub-Fund for the corresponding period.

	Expense Ratio*	Expense Ratio (incl Management Fee)	Expense Ratio (incl Management & Performance Fee)
	Period Ended	Period Ended	Period Ended
	September 30, 2022	September 30, 2022	September 30, 2022
Class B EUR (acc)	0.63%	2.13%	4.86%
Class B EUR (dis)	0.63%	2.13%	5.08%
Class B GBP (acc)	0.63%	2.13%	5.34%
Class B GBP (dis)	0.63%	2.13%	4.89%
Class B USD (acc)	0.63%	2.13%	5.32%
Class C GBP (dis)	0.67%	1.27%	2.79%
Class D EUR (acc)	0.67%	2.67%	5.33%
Class D EUR (dis)	0.67%	2.67%	5.27%
Class D GBP (acc)	0.67%	2.67%	5.35%
Class D USD (acc)	0.67%	2.67%	5.84%
Class F EUR (acc)	0.67%	2.17%	4.98%
Class F GBP (acc)	0.67%	2.17%	5.01%
Class F USD (acc)	0.67%	2.17%	5.46%
Class F1 EUR (acc)	0.67%	2.17%	4.77%
Class F1 GBP (acc)	0.67%	2.17%	4.87%
Class F1 USD (acc)	0.67%	2.17%	5.19%

All expenses included in the TER are allocated to each share class based on a percentage of the net assets with the exception of the Management Fee and Performance Fee which are class specific expenses.

\* Expense ratio includes operating expenses and research fees charged. Please refer to Note 10 of the collective notes to the financial statements for further details on research fees.

TER was calculated using Swiss Funds & Asset Management Association (SFAMA) guidelines, now known as AMAS (Asset Management Association Switzerland) following the recent merger between SFAMA and AMP (Asset Management Platform).

## Appendix I – Total Expense Ratio (unaudited) (cont.)

### Lumyna-MW TOPS China A Share UCITS Fund

The average total expense ratio (“TER”) table shows the annualised actual expenses incurred by the Sub-Fund during the year from January 21, 2022 to September 30, 2022 expressed as a percentage of the average net assets of the Sub-Fund for the corresponding period.

	Expense Ratio*	Expense Ratio (incl Management Fee)	Expense Ratio (incl Management & Performance Fee)
	Year Ended	Year Ended	Year Ended
	September 30, 2022	September 30, 2022	September 30, 2022
Class A EUR	0.33%	1.08%	1.72%
Class A USD	0.33%	1.08%	2.09%
Class B EUR	0.33%	1.58%	2.15%
Class B USD	0.33%	1.58%	2.45%
Class C GBP	0.37%	0.97%	1.34%
Class C USD	0.37%	0.97%	1.45%
Class C2 USD	0.33%	0.33%	0.33%
Class D EUR	0.37%	2.12%	2.66%
Class D GBP	0.37%	2.12%	2.46%
Class D USD	0.37%	2.12%	2.99%
Class F CHF	0.37%	1.62%	2.14%
Class F EUR	0.37%	1.62%	2.18%
Class F USD	0.37%	1.62%	2.53%
Class F1 USD	0.37%	1.62%	2.53%

All expenses included in the TER are allocated to each share class based on a percentage of the net assets with the exception of the Management Fee and Performance Fee which are class specific expenses.

\* Expense ratio includes operating expenses and research fees charged. Please refer to Note 10 of the collective notes to the financial statements for further details on research fees.

TER was calculated using Swiss Funds & Asset Management Association (SFAMA) guidelines, now known as AMAS (Asset Management Association Switzerland) following the recent merger between SFAMA and AMP (Asset Management Platform).

## Appendix I – Total Expense Ratio (unaudited) (cont.)

### Lumyna-MW TOPS UCITS Fund

The average total expense ratio (“TER”) table shows the annualised actual expenses incurred by the Sub-Fund during the year from January 21, 2022 to September 30, 2022 expressed as a percentage of the average net assets of the Sub-Fund for the corresponding period.

	Expense Ratio*	Expense Ratio (incl Management Fee)	Expense Ratio (incl Management & Performance Fee)
	Year Ended	Year Ended	Year Ended
	September 30, 2022	September 30, 2022	September 30, 2022
Class B CHF (acc)	0.70%	2.70%	4.13%
Class B EUR (acc)	0.70%	2.70%	4.08%
Class B EUR (dis)	0.70%	2.70%	4.04%
Class B GBP (acc)	0.70%	2.70%	4.27%
Class B GBP (dis)	0.70%	2.70%	4.21%
Class B USD (acc)	0.70%	2.70%	4.49%
Class B USD (dis)	0.70%	2.70%	4.61%
Class C EUR	0.74%	1.34%	1.82%
Class C GBP	0.74%	1.34%	2.22%
Class C USD	0.74%	1.34%	2.35%
Class C2 GBP	0.70%	0.70%	0.70%
Class D CHF (acc)	0.74%	3.24%	4.56%
Class D EUR (acc)	0.74%	3.24%	4.51%
Class D EUR (dis)	0.74%	3.24%	4.50%
Class D GBP (acc)	0.74%	3.24%	4.70%
Class D GBP (dis)	0.74%	3.24%	4.70%
Class D USD (acc)	0.74%	3.24%	4.93%
Class D USD (dis)	0.74%	3.24%	4.97%
Class F CHF (acc)	0.74%	2.74%	3.23%
Class F USD (acc)	0.74%	2.74%	2.74%
Class G CHF	0.70%	2.03%	3.99%
Class G EUR	0.70%	2.03%	3.90%
Class G GBP	0.70%	2.03%	4.16%
Class G USD	0.70%	2.03%	4.44%
Class J CHF (dis)	0.74%	2.24%	3.72%
Class J EUR (acc)	0.74%	2.24%	3.70%
Class J EUR (dis)	0.74%	2.24%	3.69%
Class J GBP (acc)	0.74%	2.24%	3.39%
Class J GBP (dis)	0.74%	2.24%	3.89%
Class J USD (acc)	0.74%	2.24%	4.05%
Class J USD (dis)	0.74%	2.24%	4.14%

All expenses included in the TER are allocated to each share class based on a percentage of the net assets with the exception of the Management Fee and Performance Fee which are class specific expenses.

\* Expense ratio includes operating expenses and research fees charged. Please refer to Note 10 of the collective notes to the financial statements for further details on research fees.

TER was calculated using Swiss Funds & Asset Management Association (SFAMA) guidelines, now known as AMAS (Asset Management Association Switzerland) following the recent merger between SFAMA and AMP (Asset Management Platform).

## Appendix II – Remuneration note (unaudited)

### Management Company UCITS remuneration disclosure

#### *Generali Investments Luxembourg S.A.*

Generali Investments Luxembourg S.A. (the “Management Company”) has designed and implemented a remuneration policy which is consistent with and promotes sound and effective risk management by having a business model which by its nature does not promote excessive risk taking that is inconsistent with the risk profile of the “Société d’Investissement à Capital Variable” (“SICAV”). The Management Company’s remuneration policy integrates governance, pay structure and risk alignment rules that are designed to be consistent with the business strategy, objectives, values and interests of the Management Company, the SICAV and the shareholders of the SICAV, and includes measures to avoid conflicts of interest.

#### Description of the calculation of the remuneration and benefits

The amount of the fixed remuneration of the employees is determined in the respective individual contracts. The level of fixed remuneration may be, without being required thereto, oriented on the basis of market value and any other applicable standards, as for instance, a statutory minimum social wage or the indications of a collective bargaining agreement as it may be applicable from time to time.

The Management Company will, in principle, attribute to eligible employees, a variable compensation if the Management Company has made (for the concerned calendar/financial year) a gross profit, whereby the gross profit is determined at a stage before the payment of taxes and elements of the variable remuneration.

A specific personnel evaluation tool is used in order to determine the amount of variable remuneration to be attributed to each eligible employee. Performance criteria are established for each individual with goals according to performance, effectiveness and engagement perspectives.

#### Remuneration Committee

The Management Company has appointed a remuneration committee which reports to the Board of Directors of the Management Company.

#### Remuneration disclosure

During its last accounting year ended December 31, 2021, the Management Company remunerated staff members as follows:

Total remuneration for the financial year ending December 31, 2021 paid to 51 staff of the management company in respect of the management of the SICAV	EUR 4,760,204 made up of: - EUR 4,413,522 of fixed remuneration - EUR 346,682 of variable remuneration
Total remuneration paid to senior management and members of its staff whose actions have a material impact on the risk profile of the collective investment schemes managed:	EUR 831,998

#### *Information on the remuneration policy of the Management Company*

In accordance with the guidelines set out in the Remuneration Policy approved by the Management Company’s board of directors, staff are remunerated in a way which is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the AIFs managed by the Sub-Funds. The Remuneration Policy has been designed to ensure that it is aligned with the business strategy, objectives, values and interests of the Sub-Funds and the AIFs it manages or the investors of such AIFs, and includes measures to avoid conflicts of interest.

## Appendix II – Remuneration note (unaudited) (cont.)

### Management Company UCITS remuneration disclosure (cont.)

#### Risk management and risk tolerance

It is the firm's policy to promote sound and effective risk management and discourage risk-taking that exceeds the level of risk tolerated by the firm and the AIF it manages. As such the firm maintains:

- Strong disclosure practices, which provide investors with the information they need to determine whether to invest in the Sub-Funds, monitor their investment and make a decision whether to redeem their investment based on the risk profile of the investment strategy.
- Robust valuation policies and procedures to provide for clear and consistent valuations of the investments in the Sub-Fund's portfolio, with independent oversight provided by the Sub-Fund's board or other governing body, third party administrators, independent auditors and expert valuation advisers, the latter particularly in the case of hard-to-value assets.
- Comprehensive and independent risk management processes to measure, monitor, report and manage risk, including stress testing of the portfolio and liquidity risk management.
- Sound operational and regulatory systems and controls.
- A strong culture of compliance, sponsored by the management body with specific practices to address conflicts of interest.

Due to the nature of the market, and sensitivity of investors to both risk and performance, the firm has determined that its offering is based on its ability to provide an agreed balance between risk and reward. This balance is respected in the firm's risk management and remuneration policies.

#### Risk management system of the Management Company

The Sub-Funds adhere to strict investment guidelines that set out the business and investment strategy and objectives applicable to it and operates within a detailed risk framework.

The Management Company is in charge of the risk management and delegated the portfolio management function to Lumyna Investments Limited. In the framework of its risk management function, the Management Company implements appropriate risk management systems in order to detect measure, manage and follow in an adequate manner all risks relating to the investment strategies of the Sub-Funds.

Based on the above risk profiles, the Management Company has put in place a risk management process containing ad-hoc controls and escalation measures and which is updated at least on a yearly basis in accordance with applicable rules. In particular, the risk management process describes among others determination and monitoring of the global exposure, liquidity risk, and counterparty risk related to OTC financial derivative instruments, concentration limits, valuation risk and operation risk.

### Investment managers' UCITS remuneration disclosure

The total remuneration of the entire staff of the Investment Manager, Marshall Wace LLP, during the year was £642.45m, divided into £34.93m fixed remuneration and £607.52m variable remuneration. There were 299 beneficiaries. The aggregated amount of remuneration of senior management and members of staff of the Investment Manager whose actions have a material impact on the risk profile of the Sub-Fund during the year was £431.67m. An allocation or breakdown of the total remuneration figures in relation to the Sub-Fund does not exist and is not readily available.

# Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited)

## ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Lumyna - MW ESG (Market Neutral) TOPS UCITS Fund

Legal entity identifier: 5493007ZLN DYWGS1FJ62

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> <b>Yes</b>	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> <b>No</b>
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Environmental and Social (“E/S”) characteristic have been promoted by the Sub-Fund as part of its investment decision making process with the application of the ESG filter as further described in the Prospectus. The application of the ESG filter includes:

- the application of exclusion criteria in order to exclude certain investments from the portfolio determined to cause negative environmental or social impact such as investments with direct exposure to cluster munitions, land mines and nuclear weapons;
- the review of greenhouse gas emissions across the investments in the portfolio;
- the maintenance of a positive aggregate exposure to the ESG-based score, where the aggregate exposure is calculated by summing the product of the portfolio weights and the ESG-based score.

## Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited) (cont.)

### ● *How did the sustainability indicator perform?*

The Lumyna - MW ESG (Market Neutral) TOPS UCITS Fund invests systematically on the basis of investment ideas and scoring from third-party contributors and other market professionals, selected and refined by Marshall Wace's Trade Optimised Portfolio System ("TOPS") investment process as well as on the basis of the Investment Manager's own investment ideas. The investment process leads to a high portfolio turnover, therefore this reporting will be based on a snapshot as of September 30, 2022, as this will give a better indication of the measures included in this periodic disclosure.

#### Sustainability indicator

**Exclusion criteria** There were no direct holdings in cluster munitions, land mines or nuclear weapons over the reference period.

Sustainability indicator		Long portfolio's coverage	Long portfolio's score	Short portfolio's coverage	Short portfolio's score
<b>Greenhouse gas emissions</b>	<i>Carbon Emissions</i> Scope 1+2 (metric Tons)	84.4%	133,391	77.6%	113,664
	<i>Carbon Intensity</i> Scope 1+2 Intensity (t/USD million EVIC)		75.85		69.18
<b>ESG-based score</b>	<i>Environmental</i>	98.0%	6.02	95.6%	5.97
	<i>Social</i>		5.16		4.94
	<i>Governance</i>		6.08		5.95

Source: Marshall Wace LLP, MSCI

### ● *...and compared to previous periods?*

Not applicable.

### ● *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The Sub-Fund does not make sustainable investments.

## Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited) (cont.)

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager did not consider principal adverse impacts in the reference period. However, the Investment Manager will consider principal adverse impacts during the next reference period as per the commitments made in the pre-contractual disclosure document.



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: This data was produced as a snapshot as at 30 September 2022.

Largest investments	Sector	% Assets	Long/Short	Country
VALE S.A.	MINING AND QUARRYING	-2.78%	Short	BR
Sony Group Corporation	MANUFACTURING	-2.67%	Short	JP
Nestle S.A.	MANUFACTURING	-2.54%	Short	CH
DANONE SA	MANUFACTURING	2.35%	Long	FR
BRITISH AMERICAN TOBACCO P.L.C.	MANUFACTURING	-2.33%	Short	GB
TARGET CORPORATION	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	-2.30%	Short	US

## Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited) (cont.)

KERING SA	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	-2.28%	Short	FR
HERMES INTERNATIONAL S.C.A.	MANUFACTURING	2.26%	Long	FR
Stellantis N.V.	MANUFACTURING	2.26%	Long	NL
FAST RETAILING CO., LTD.	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.22%	Long	JP
L'OREAL SA	MANUFACTURING	1.99%	Long	FR
EDWARDS LIFESCIENCES CORPORATION	MANUFACTURING	1.93%	Long	US
AIRBNB, INC.	INFORMATION AND COMMUNICATION	1.88%	Long	US
SSE PLC	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.85%	Long	GB
RECKITT BENCKISER GROUP PLC	MANUFACTURING	-1.81%	Short	GB

Source: Lumyna Investments Limited, MSCI

This data was produced as a snapshot as of September 30, 2022 using gross exposures.



**Asset allocation** describes the share of investments in specific assets.

### What was the proportion of sustainability-related investments?

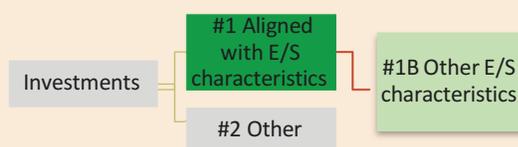
#### What was the asset allocation?

Asset Allocation	Percentage	Percentage excluding cash holdings
Investments in companies aligned with the E/S characteristics promoted	73.5%	89.3%

Source: Lumyna Investments Limited, MSCI

This data was produced as a snapshot as at September 30, 2022 by referencing each position's exposure within the Sub-Fund's portfolio.

## Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited) (cont.)



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### *In which economic sectors were the investments made?*

Economic Sector	Economic Sub Sector	Asset Allocation Gross
FINANCIAL AND INSURANCE ACTIVITIES	Activities auxiliary to financial services and insurance activities	-32.93%
	Financial service activities, except insurance and pension funding	70.37%
	Insurance, reinsurance and pension funding, except compulsory social security	23.44%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	Electricity, gas, steam and air conditioning supply	25.40%
MINING AND QUARRYING	Extraction of crude petroleum and natural gas	-4.98%
	Mining of coal and lignite	-3.66%
	Mining of metal ores	6.44%
	Mining support service activities	-0.56%
	Other mining and quarrying	15.51%
MANUFACTURING	Manufacture of basic metals	3.78%
	Manufacture of basic pharmaceutical products and pharmaceutical preparations	-27.23%
	Manufacture of beverages	-50.92%
	Manufacture of chemicals and chemical products	37.52%
	Manufacture of coke and refined petroleum products	12.76%
	Manufacture of computer, electronic and optical products	-26.39%
	Manufacture of electrical equipment	10.70%
	Manufacture of fabricated metal products, except machinery and equipment	-0.56%
	Manufacture of food products	48.81%
	Manufacture of furniture	1.71%
	Manufacture of leather and related products	23.06%
	Manufacture of machinery and equipment n.e.c.	-21.72%
	Manufacture of motor vehicles, trailers and semi-trailers	9.70%
	Manufacture of other non-metallic mineral products	-6.41%
Manufacture of other transport equipment	-10.57%	
Manufacture of paper and paper products	12.96%	
Manufacture of rubber and plastic products	-4.49%	

## Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited) (cont.)

Economic Sector	Economic Sub Sector	Asset Allocation Gross
	Manufacture of textiles	0.57%
	Manufacture of tobacco products	-19.22%
	Manufacture of wearing apparel	-1.31%
	Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.46%
	Other manufacturing	14.85%
	Printing and reproduction of recorded media	4.54%
CONSTRUCTION	Civil engineering	6.92%
	Construction of buildings	4.84%
	Specialised construction activities	-0.62%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	Accommodation	5.86%
	Food and beverage service activities	2.25%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	Office administrative, office support and other business support activities	8.54%
	Rental and leasing activities	-3.87%
	Security and investigation activities	0.00%
	Services to buildings and landscape activities	-0.80%
	Travel agency, tour operator reservation service and related activities	4.17%
TRANSPORTATION AND STORAGE	Air transport	-2.04%
	Land transport and transport via pipelines	15.65%
	Postal and courier activities	-26.33%
	Warehousing and support activities for transportation	6.02%
	Water transport	13.44%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Human health activities	4.16%
ARTS, ENTERTAINMENT AND RECREATION	Gambling and betting activities	-11.57%
	Sports activities and amusement and recreation activities	14.29%
REAL ESTATE ACTIVITIES	Real estate activities	1.56%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	Waste collection, treatment and disposal activities; materials recovery	1.53%
AGRICULTURE, FORESTRY AND FISHING	Crop and animal production, hunting and related service activities	0.00%
	Fishing and aquaculture	-0.06%
EDUCATION	Education	-0.55%
INFORMATION AND COMMUNICATION	Computer programming, consultancy and related activities	14.68%
	Information service activities	0.83%
	Motion picture, video and television programme production, sound recording and music publishing activities	-10.21%
	Programming and broadcasting activities	4.56%
	Publishing activities	-3.20%
	Telecommunications	-9.81%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	Public administration and defence; compulsory social security	-7.28%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	Retail trade, except of motor vehicles and motorcycles	-53.20%
	Wholesale and retail trade and repair of motor vehicles and motorcycles	10.06%
	Wholesale trade, except of motor vehicles and motorcycles	18.04%

## Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited) (cont.)

<b>Economic Sector</b>	<b>Economic Sub Sector</b>	<b>Asset Allocation Gross</b>
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	Activities of head offices; management consultancy activities	-5.93%
	Advertising and market research	-3.88%
	Architectural and engineering activities; technical testing and analysis	-6.73%
	Legal and accounting activities	-2.33%
	Scientific research and development	-26.20%
No coverage on issuers	N/A	25.62%

Source: Lumyna Investments Limited, MSCI

This data was produced as a snapshot as of September 30, 2022 using gross exposures.

# Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited) (cont.)

Negative exposures in the above table indicate that the Sub-Fund was net short of these particular sectors, made possible with the use of derivatives.



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

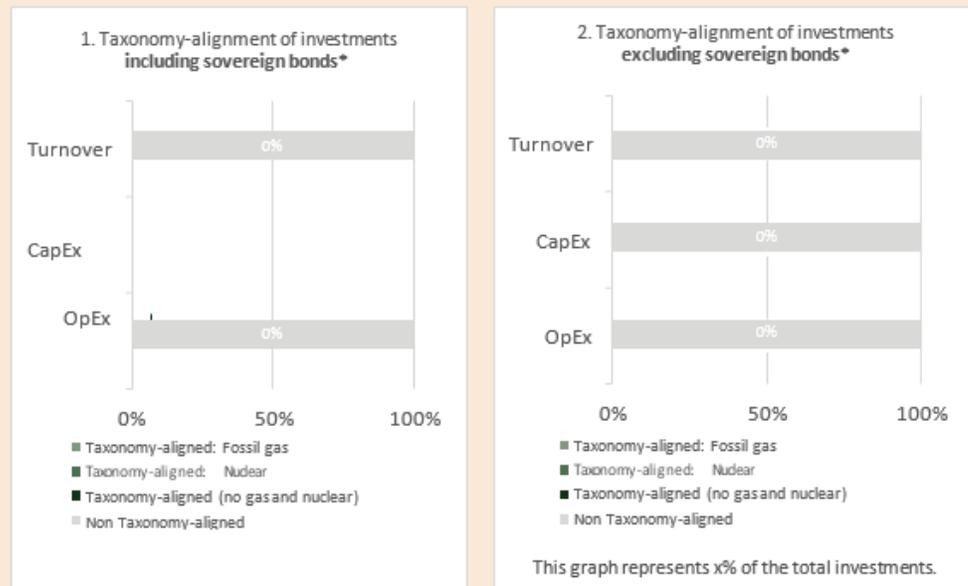
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

- Yes:
  - In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

## Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited) (cont.)

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.

**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

Investments that were included under “other” are hedging instruments, unscreened investments for diversifications purposes and investments for which data is lacking.

No minimum social and environmental safeguards were applied to these investments.

**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Environmental and Social (“E/S”) characteristic have been promoted by the Investment Manager with:

- the application of the ESG filter;
- the implementation of engagement activities via proxy voting following an ESG and Climate Voting Policy;
- the collaboration with industry networks and carrying out selective engagement with companies.

## Appendix III – Sustainable Finance Disclosure Regulation (SFDR) (unaudited) (cont.)



### How did this financial product perform compared to the reference benchmark?

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This disclosure was developed using information from MSCI ESG Research LLC or its affiliates or information providers. Although LUMYNA INVESTMENTS LIMITED information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the “ESG Parties”), obtain information (the “Information”) from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited)

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the Securities Financing Transaction Regulation (“SFTR”) as:

- A repurchase transaction;
- Securities or commodities lending and securities or commodities borrowing;
- A buy-sell back transaction or sell-buy back transaction; or
- A margin lending transaction.

As at September 30, 2022, the Sub-Fund did not hold any SFTs but did have open Total Return Swaps (“TRS”). For these purposes, TRS include equity swaps such as contracts for difference.

There were no securities or commodities on loan as at September 30, 2022.

### GLOBAL DATA

Type of asset	Absolute amount (USD)	Proportion of AUM (%)
Total Return Swaps	2,788,767,782	197.42%

### CONCENTRATION DATA

There was no non-cash collateral received by the Sub-Fund for the period ending September 30, 2022.

The top ten counterparties across all SFTs and TRS are as follows (all TRS as there were no SFTs):

	Counterparty	Gross volume of outstanding trades
1	Merrill Lynch International	780,372,940
2	UBS AG	351,111,630
3	JP Morgan Securities PLC	311,090,128
4	Goldman Sachs International	288,487,954
5	Morgan Stanley Capital Services LLC	267,923,604
6	BNP Paribas SA	242,694,892
7	Citigroup Global Markets Ltd.	230,157,237
9	Barclays Bank PLC	187,767,094
8	Société Générale SA	107,104,048
10	HSBC Bank PLC	22,058,255

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited) (cont.)

### AGGREGATE TRANSACTION DATA

	Type of collateral	Quality	Currency	Maturity tenor (collateral)	Maturity tenor (SFTRs/TRS)	Country of counterparty establishment (not collateral)	Settlement and clearing
<b>Total Return Swaps</b>							
Barclays Bank PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
BNP Paribas SA	Cash	Cash	USD	Overnight	Open maturity	France	Bilateral
Citigroup Global Markets Ltd.	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Goldman Sachs International	Cash	Cash	USD	Overnight	3 months to 1 year	United Kingdom	Bilateral
Goldman Sachs International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
HSBC Bank PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
JP Morgan Securities PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Merrill Lynch International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Morgan Stanley Capital Services LLC	Cash	Cash	USD	Overnight	Open maturity	United States	Bilateral
Société Générale SA	Cash	Cash	USD	Overnight	Open maturity	France	Bilateral
UBS AG	Cash	Cash	USD	Overnight	Open maturity	Switzerland	Bilateral

Of the collateral received by the Sub-Fund, the proportion that is reused is 0%. There is no maximum limit to re-use of collateral in the Prospectus or investor disclosure document.

The cash collateral reinvestment returns to the Sub-Fund were 0.

### SAFEKEEPING

Custodian	Collateral received by the Sub-Fund (USD)
JP Morgan Securities PLC	906,000

### RETURN/COSTS

All the revenues arising from SFTs, net of direct and indirect operational costs are returned to the relevant Sub-Fund. The fees and costs related to these transactions are negotiated at an arm's length with the relevant counterparty, all in accordance with the investment restrictions set out in the Prospectus and the current market practice.

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited) (cont.)

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the Securities Financing Transaction Regulation (“SFTR”) as:

- A repurchase transaction;
- Securities or commodities lending and securities or commodities borrowing;
- A buy-sell back transaction or sell-buy back transaction; or
- A margin lending transaction.

As at September 30, 2022, the Sub-Fund did not hold any SFTs but did have open Total Return Swaps (“TRS”). For these purposes, TRS include equity swaps such as contracts for difference.

There were no securities or commodities on loan as at September 30, 2022.

### GLOBAL DATA

Type of asset	Absolute amount (USD)	Proportion of AUM (%)
Total Return Swaps	2,343,597,376	152.43%

### CONCENTRATION DATA

There was no non-cash collateral received by the Sub-Fund for the period ending September 30, 2022

The top ten counterparties across all SFTs and TRS are as follows (all TRS as there were no SFTs):

	Counterparty	Gross volume of outstanding trades
1	Merrill Lynch International	499,135,578
2	JP Morgan Securities PLC	385,251,891
3	Goldman Sachs International	334,990,664
4	UBS AG	320,840,482
5	Citigroup Global Markets Ltd.	234,801,359
6	BNP Paribas SA	166,536,898
7	Morgan Stanley Capital Services LLC	165,327,567
8	Barclays Bank PLC	156,657,238
9	Société Générale SA	48,324,126
10	HSBC Bank PLC	31,725,744

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited) (cont.)

### AGGREGATE TRANSACTION DATA

	Type of collateral	Quality	Currency	Maturity tenor (collateral)	Maturity tenor (SFTRs/TRS)	Country of counterparty establishment (not collateral)	Settlement and clearing
<b>Total Return Swaps</b>							
Barclays Bank PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
BNP Paribas SA	Cash	Cash	USD	Overnight	Open maturity	France	Bilateral
Citigroup Global Markets Ltd.	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Credit Suisse AG	Cash	Cash	USD	Overnight	Open maturity	Switzerland	Bilateral
Goldman Sachs International	Cash	Cash	USD	Overnight	3 months to 1 year	United Kingdom	Bilateral
Goldman Sachs International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
HSBC Bank PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
JP Morgan Securities PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Merrill Lynch International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Morgan Stanley Capital Services LLC	Cash	Cash	USD	Overnight	Open maturity	United States	Bilateral
Société Générale SA	Cash	Cash	USD	Overnight	Open maturity	France	Bilateral
UBS AG	Cash	Cash	USD	Overnight	Open maturity	Switzerland	Bilateral

Of the collateral received by the Sub-Fund, the proportion that is reused is 0%. There is no maximum limit to re-use of collateral in the Prospectus or investor disclosure document.

The cash collateral reinvestment returns to the Sub-Fund were 0.

### SAFEKEEPING

Custodian	Collateral received by the Sub-Fund (USD)
JP Morgan Securities PLC	11,813,884

### RETURN/COSTS

All the revenues arising from SFTs, net of direct and indirect operational costs are returned to the relevant Sub-Fund. The fees and costs related to these transactions are negotiated at an arm's length with the relevant counterparty, all in accordance with the investment restrictions set out in the Prospectus and the current market practice.

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited) (cont.)

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the Securities Financing Transaction Regulation (“SFTR”) as:

- A repurchase transaction;
- Securities or commodities lending and securities or commodities borrowing;
- A buy-sell back transaction or sell-buy back transaction; or
- A margin lending transaction.

As at September 30, 2022, the Sub-Fund did not hold any SFTs but did have open Total Return Swaps (“TRS”). For these purposes, TRS include equity swaps such as contracts for difference.

There were no securities or commodities on loan as at September 30, 2022.

### GLOBAL DATA

Type of asset	Absolute amount (USD)	Proportion of AUM (%)
Total Return Swaps	3,300,529,236	221.14%

### CONCENTRATION DATA

There was no non-cash collateral received by the Sub-Fund for the period ending September 30, 2022

The top ten counterparties across all SFTs and TRS are as follows (all TRS as there were no SFTs):

	Counterparty	Gross volume of outstanding trades
1	Merrill Lynch International	774,411,732
2	UBS AG	524,009,723
3	Goldman Sachs International	383,428,783
4	JP Morgan Securities PLC	376,905,580
5	BNP Paribas SA	288,141,353
6	Morgan Stanley Capital Services LLC	281,647,854
7	Citigroup Global Markets Ltd.	270,206,996
8	Barclays Bank PLC	250,738,838
9	Société Générale SA	101,084,012
10	HSBC Bank PLC	49,826,173

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited) (cont.)

### AGGREGATE TRANSACTION DATA

	Type of collateral	Quality	Currency	Maturity tenor (collateral)	Maturity tenor (SFTRs/TRS)	Country of counterparty establishment (not collateral)	Settlement and clearing
<b>Total Return Swaps</b>							
Barclays Bank PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
BNP Paribas SA	Cash	Cash	USD	Overnight	Open maturity	France	Bilateral
Citigroup Global Markets Ltd.	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Credit Suisse AG	Cash	Cash	USD	Overnight	Open maturity	Switzerland	Bilateral
Goldman Sachs International	Cash	Cash	USD	Overnight	3 months to 1 year	United Kingdom	Bilateral
Goldman Sachs International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
HSBC Bank PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
J.P. Morgan Securities PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Merrill Lynch International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Morgan Stanley Capital Services LLC	Cash	Cash	USD	Overnight	Open maturity	United States	Bilateral
Société Générale SA	Cash	Cash	USD	Overnight	Open maturity	France	Bilateral
UBS AG	Cash	Cash	USD	Overnight	Open maturity	Switzerland	Bilateral

Of the collateral received by the Sub-Fund, the proportion that is reused is 0%. There is no maximum limit to re-use of collateral in the Prospectus or investor disclosure document.

The cash collateral reinvestment returns to the Sub-Fund were 0.

### SAFEKEEPING

Custodian	Collateral received by the Sub-Fund (USD)
UBS AG	1,779,430
Goldman Sachs International	6,506,493

### RETURN/COSTS

All the revenues arising from SFTs, net of direct and indirect operational costs are returned to the relevant Sub-Fund. The fees and costs related to these transactions are negotiated at an arm's length with the relevant counterparty, all in accordance with the investment restrictions set out in the Prospectus and the current market practice.

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited) (cont.)

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the Securities Financing Transaction Regulation (“SFTR”) as:

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- A buy-sell back transaction or sell-buy back transaction; or
- A margin lending transaction.

As at September 30, 2022, the Sub-Fund did not hold any SFTs but did have open Total Return Swaps (“TRS”). For these purposes, TRS include equity swaps such as contracts for difference.

There were no securities or commodities on loan as at September 30, 2022.

### GLOBAL DATA

Type of asset	Absolute amount (USD)	Proportion of AUM (%)
Total Return Swaps	284,352,789	122.96%

### CONCENTRATION DATA

There was no non-cash collateral received by the Sub-Fund for the period ending September 30, 2022

The top ten counterparties across all SFTs and TRS are as follows (all TRS as there were no SFTs):

	Counterparty	Gross volume of outstanding trades
1	Morgan Stanley Capital Services LLC	113,103,870
2	JP Morgan Securities PLC	58,171,475
3	Goldman Sachs International	37,927,655
4	Merrill Lynch International	27,804,614
5	UBS AG	27,161,473
6	Citigroup Global Markets Ltd.	19,023,157
7	BNP Paribas SA	716,760
8	HSBC Bank PLC	443,785
9	N/A	N/A
10	N/A	N/A

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited) (cont.)

### AGGREGATE TRANSACTION DATA

	Type of collateral	Quality	Currency	Maturity tenor (collateral)	Maturity tenor (SFTRs/TRS)	Country of counterparty establishment (not collateral)	Settlement and clearing
<b>Total Return Swaps</b>							
BNP Paribas SA	Cash	Cash	USD	Overnight	Open maturity	France	Bilateral
Citigroup Global Markets Ltd.	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Goldman Sachs International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
HSBC Bank PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
J.P. Morgan Securities PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Merrill Lynch International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Morgan Stanley Capital Services LLC	Cash	Cash	USD	Overnight	Open maturity	United States	Bilateral
UBS AG	Cash	Cash	USD	Overnight	Open maturity	Switzerland	Bilateral

Of the collateral received by the Sub-Fund, the proportion that is reused is 0%. There is no maximum limit to re-use of collateral in the Prospectus or investor disclosure document.

The cash collateral reinvestment returns to the Sub-Fund were 0.

### SAFEKEEPING

There was no collateral received by the Sub-Fund for the period ending September 30, 2022.

### RETURN/COSTS

All the revenues arising from SFTs, net of direct and indirect operational costs are returned to the relevant Sub-Fund. The fees and costs related to these transactions are negotiated at an arm's length with the relevant counterparty, all in accordance with the investment restrictions set out in the Prospectus and the current market practice.

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited) (cont.)

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- A margin lending transaction.

As at September 30, 2022, the Sub-Fund did not hold any SFTs but did have open Total Return Swaps (“TRS”). For these purposes, TRS include equity swaps such as contracts for difference.

There were no securities or commodities on loan as at September 30, 2022.

### GLOBAL DATA

Type of asset	Absolute amount (USD)	Proportion of AUM (%)
Total Return Swaps	5,720,209,043	234.43%

### CONCENTRATION DATA

There was no non-cash collateral received by the Sub-Fund for the period ending September 30, 2022

The top ten counterparties across all SFTs and TRS are as follows (all TRS as there were no SFTs):

	Counterparty	Gross volume of outstanding trades
1	JP Morgan Securities PLC	973,845,250
2	Merrill Lynch International	925,484,215
3	Morgan Stanley Capital Services LLC	775,357,956
4	Goldman Sachs International	691,130,413
5	Citigroup Global Markets Ltd.	602,168,910
6	BNP Paribas SA	520,289,084
7	Barclays Bank PLC	475,102,382
8	UBS AG	426,467,224
9	Société Générale SA	188,537,864
10	HSBC Bank PLC	111,272,044

## Appendix IV – Securities Financing Transactions Regulation (SFTR) Disclosures (unaudited) (cont.)

### AGGREGATE TRANSACTION DATA

	Type of collateral	Quality	Currency	Maturity tenor (collateral)	Maturity tenor (STFs/TRS)	Country of counterparty establishment (not collateral)	Settlement and clearing
<b>Total Return Swaps</b>							
Barclays Bank PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
BNP Paribas SA	Cash	Cash	USD	Overnight	Open maturity	France	Bilateral
Citigroup Global Markets Ltd.	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Credit Suisse AG	Cash	Cash	USD	Overnight	Open maturity	Switzerland	Bilateral
Credit Suisse Securities Europe Ltd.	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Goldman Sachs International	Cash	Cash	USD	Overnight	3 months to 1 year	United Kingdom	Bilateral
Goldman Sachs International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
HSBC Bank PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
JP Morgan Securities PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Merrill Lynch International	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Morgan Stanley Capital Services LLC	Cash	Cash	USD	Overnight	Open maturity	United States	Bilateral
Morgan Stanley & Co International PLC	Cash	Cash	USD	Overnight	Open maturity	United Kingdom	Bilateral
Société Générale SA	Cash	Cash	USD	Overnight	Open maturity	France	Bilateral
UBS AG	Cash	Cash	USD	Overnight	Open maturity	Switzerland	Bilateral

Of the collateral received by the Sub-Fund, the proportion that is reused is 0%. There is no maximum limit to re-use of collateral in the Prospectus or investor disclosure document.

The cash collateral reinvestment returns to the Sub-Fund were 0.

### SAFEKEEPING

Custodian	Collateral received by the Sub-Fund (USD)
JP Morgan Securities PLC	25,535,699

### RETURN/COSTS

All the revenues arising from SFTs, net of direct and indirect operational costs are returned to the relevant Sub-Fund. The fees and costs related to these transactions are negotiated at an arm's length with the relevant counterparty, all in accordance with the investment restrictions set out in the Prospectus and the current market practice.

## Appendix V – Supplementary information (unaudited)

### Facility Agent for German Investors

In accordance with the UCITS Directive as amended by Directive (EU) 2019/1160 and § 306a KAGB, Lumyna Funds has appointed PwC Luxembourg GFD as the Facility Agent for Germany to perform the tasks listed in § 306a para. 1, no. 2 to 6, KAGB:

PwC Société coopérative – GFD  
2, rue Gerhard Mercator B.P. 1443  
L-1014 Luxembourg  
Luxembourg  
Email: lu\_pwc.gfd.facsvs@pwc.com

In addition, the tasks specified in § 306a para. 1, no. 1 KAGB are performed by the following entity:

### Registrar and transfer agent

Citco Fund Services (Luxembourg) S.A.  
20, rue de la Poste  
L-2346 Luxemburg

E-mail: info@lumyna.com; marshallwaceir@citco.co

### Additional information for investors in Switzerland

Representative and paying agent in Switzerland:

Société Générale Paris, Succursale de Zurich  
Talacker 50  
P.O. Box 5070  
CH-8021 Zurich

Legal documents, including the Prospectus, KIIDs, Memorandum and Articles of Association, Annual and Semi-Annual Reports and the list of changes in the portfolio during the period may be obtained free of charge, upon request from the office of the representative in Switzerland.



# Lumyna-Marshall Wace UCITS SICAV

September 30, 2022

**LUMYNA**