

This is a marketing communication. For Professional Clients only and, in Switzerland, for Qualified Investors only. In the Middle East, provided solely for use by the intended recipient. BNY Mellon Investments Switzerland GmbH is a financial services provider in Switzerland and is required to categorise clients, excluding financial intermediaries, in accordance with the Financial Services Act (FinSA). For the purposes of this communication, we have categorised you as a professional client. Professional clients are entitled to provide notification in writing if they wish to be re-categorised.



BNY Mellon Dynamic Factor Premia VIO Fund

INVESTMENT MANAGER



Newton Investment Management: Newton aims to deliver outcomes for its clients across active equities, income, absolute return, multi-asset, thematic and sustainable strategies. Its capabilities are driven by its global investment research platform which harnesses a breadth of both fundamental and quantitative research.

GENERAL INFORMATION

Total net assets (million) \$ 29.81
 Performance Benchmark FTSE 3 Month US T Bill Index
 Lipper sector Mixed Asset USD Flexible - Global
 Fund type ICVC
 Fund domicile Ireland
 Fund manager Dimitri Curtil / Ryan Arita / James H Stavena / Torrey Zaches
 Base currency USD
 Currencies available USD, GBP, EUR, CHF
 Fund launch 18 Nov 2021

USD W (ACC.) SHARE CLASS DETAILS

Inception date 18 Nov 2021
 Min. initial investment \$ 15,000,000
 Max. initial charge 5.00%
 Annual mgmt charge 0.55%
 ISIN IE000SRGUWK2
 Registered for sale in: AT, BE, CH, CL, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PE, SE

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

DEALING

09:00 to 17:00 each business day
 Valuation point: 12:00 Dublin time

DISTRIBUTION YIELD (AS AT 29 FEBRUARY 2024)

Share class USD W (Acc.) Yield 2.82%

Distribution yield reflects the amounts that a fund may be expected to distribute over the forthcoming twelve months as a percentage of the fund's current price as at the date shown. Distribution yield is based on a snapshot of the portfolio as at the date shown. It does not include the impact of any initial charge and investors may be subject to tax on distributions.

INVESTMENT OBJECTIVE

To achieve a total return in excess of FTSE 3 Month US T Bill Index (the "cash benchmark") over an investment horizon of 3-5 years with a target volatility of 10% through a multi-asset approach to asset allocation and security selection. However, there is no guarantee that this will be achieved over that, or any time period.

PERFORMANCE BENCHMARK

The Fund uses the FTSE 3 Month US T Bill Index (the "Cash Benchmark") as a target against which to measure its performance on a rolling annualised 3-year basis before fees.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policy.

INVESTMENT OPPORTUNITY

Three underlying strategies: global macro, cross-asset trend and equity long/short.

Six asset classes: equity, fixed income, credit, commodities, currencies and volatility.

Diversified positions: up to 1,000 positions that can include approximately 2,000 global mid- and large-cap stocks, 23 equity index futures, 24 commodity futures, 18 global sovereign bond futures, 4 short-term interest rate markets, 4 credit index markets, 24 developed and emerging currencies and volatility index futures.

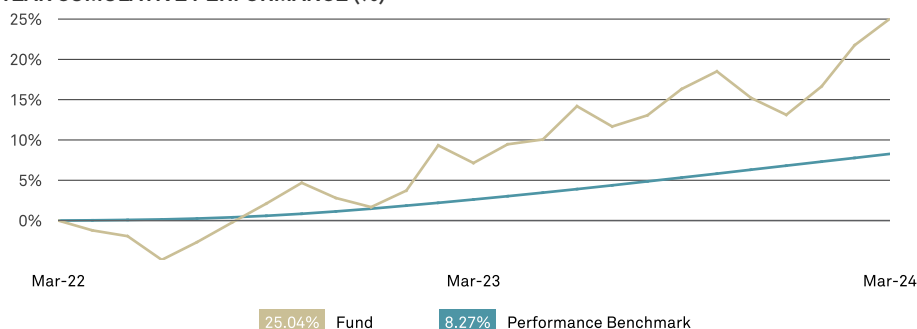
Flexible Implementation: long or short, market neutral or directional as well as long-short spread positions.

Frequency: re-evaluate opportunities daily, trade when necessary and maximize opportunity to capture market dislocations.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/ KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to www.bnymellonim.com. For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.

2 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised		
					2YR	3YR	5YR
USD W (Acc.)	2.70	10.54	10.54	16.71	11.80	-	-
Performance Benchmark	0.46	1.37	1.37	5.52	4.05	2.70	2.07
Sector	1.91	3.18	3.18	9.66	1.21	0.80	3.30
No. of funds in sector	194	192	192	174	161	-	-
Quartile USD W (Acc.)	-	-	-	1	1	-	-

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-	-	-	-	-	-	-5.68	11.27
Performance Benchmark	0.03	0.03	0.27	0.84	1.86	2.25	0.58	0.05	1.50	5.26

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-	-	-	7.14	16.71

Source: Lipper as at 31 March 2024. Fund performance USD W (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.**



RISK ALLOCATION BY ASSET CLASS (CURRENT MONTH)

	Relative Value (%)	Directional (%)	Total (%)
Stock Selection*	4.00	-	4.00
Stock Indices	1.58	3.27	3.80
Commodities	1.43	-	1.43
Rates	4.26	1.19	4.54
Volatility	1.23	-	1.23
STIRs	1.13	0.02	1.15
Credit Spreads	0.30	-	0.30
Dev FX	1.14	1.73	2.00
EM FX	1.59	0.56	1.72
Diversification	-	-	-11.56
Total	-	-	8.60

RETURN ATTRIBUTION BY ASSET CLASS (YTD)

	Relative Value (%)	Directional (%)	Total (%)
Stock Selection*	4.52	-	4.52
Stock Indices	1.94	1.22	3.17
Commodities	0.41	-	0.41
Rates	1.35	-1.22	0.14
Volatility	-0.01	-	-0.01
STIRs	1.06	-0.01	1.04
Credit Spreads	-0.15	-	-0.15
Dev FX	0.74	-1.05	-0.31
EM FX	1.21	-0.54	0.67
Implementation	-	-	1.69
Total	-	-	11.16

*Stock Selection includes cash equity long/short positions while Stock Indices includes global macro or cross-asset trend positions.

TOP 5 CONTRIBUTORS (YTD)

	Gain (%)
Euro 5 Yr (Bobl)	0.8
TOPIX	0.7
FTSE MIB	0.6
Japan 3M	0.5
US 5 Yr	0.5

BOTTOM 5 CONTRIBUTORS (YTD)

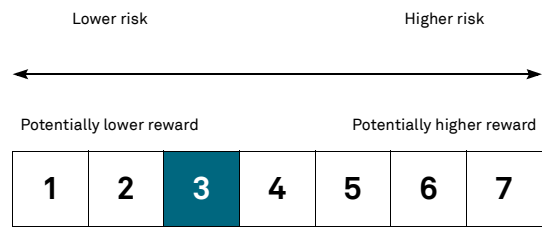
	Loss (%)
Hungary 3M	-0.3
New Zealand 3M	-0.2
US 15 Yr (Long Bond)	-0.2
Australia 3M	-0.2
Euro 30 Yr	-0.2

AVERAGE RISK BY LARGE POSITION (CURRENT MONTH)

	Average Risk Allocation (%)	Sign of Position
Euro 5 Yr (Bobl)	1.65	Short
DFP Commodity Sleeve	1.43	Long
Stockholm OMX	1.18	Long
Japanese 10 Yr (JGB)	1.18	Long
US 5 Yr	1.17	Short
Japan 3M	1.10	Short
FTSE MIB	1.07	Long
Mexico 3M	1.01	Long
Hungary 3M	0.99	Long
Australian 10 Yr	0.90	Long

Source: BNY Mellon Investment Management EMEA Limited

RISK AND REWARD PROFILE - USD W (ACC.)



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium low level, and poor market conditions are unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

IMPORTANT INFORMATION

For Professional Clients and, in Switzerland, for Qualified Investors only. Investment Managers are appointed by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA), BNY Mellon Fund Managers Limited (BNYMFM), BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML) or affiliated fund operating companies to undertake portfolio management activities in relation to contracts for products and services entered into by clients with BNYMIM EMEA, BNY MFML or the BNY Mellon funds. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries.

The fund is a sub-fund of BNY Mellon Global Funds, plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. The Management Company is BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), regulated by the Commission de Surveillance du Secteur Financier (CSSF). Registered address: 2-4 Rue Eugène Ruppert L-2453 Luxembourg. Information on investor rights including the complaints handling policy and investor redress mechanisms is available at www.bnymellonim.com. The Manager may terminate the arrangements made for the marketing of one or more sub-funds of BNYMGF in one or more EU Member States and shareholders will receive prior notification in this event. In **Austria**, the current Prospectus and the Key Investor Information Document are available free of charge from Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Vienna. In **Belgium**, the KIID, Prospectus, articles of association and latest annual report are freely available upon request to from the paying agent : JP Morgan Chase Bank, 1 Boulevard du Roi Albert II, B-1210 Bruxelles, Belgium. The Prospectus, KIIDs, articles of association, annual and half-yearly financial reports are available in French. In **France**, the KIID, Prospectus, articles and latest annual report are freely available upon request to the centralising agent: BNP Paribas Securities Services, 3 rue d'Antin, 75002 Paris, tél: 00 33 1 42 98 10 00. In **Germany**, the prospectus is available from BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), German branch, MesseTurm Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main, Germany. In **Spain**, BNY Mellon Global Funds is registered with the CNMV, Registration No. 267. In **Switzerland**, a public limited company (société anonyme) incorporated and existing under Luxembourg law under registration number B28166 and having its registered address at 2-4 Rue Eugène Ruppert L-2453 Luxembourg. BNY MFML is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Issued in **Switzerland** by BNY Mellon Investments Switzerland GmbH, Bärengasse 29, CH-8001 Zürich, Switzerland. In the **Middle East** the Bank of New York Mellon, DIFC Branch (the "Authorised Firm") is communicating these materials on behalf of The Bank of New York Mellon, Investment Management EMEA Limited ("BNYMIM EMEA"). BNYMIM EMEA is a wholly owned subsidiary of The Bank of New York Mellon Corporation. This material is intended for Professional Clients only and no other person should act upon it. The Authorised Firm is regulated by the Dubai Financial Services Authority and is located at Dubai International Financial Centre, Gate Precinct Building 5 North, Level 6, Room 601, P.O. Box 506723, Dubai, UAE.