Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

"Swiss Franc Hedged I Class Accumulation Units", a unit class of Global Sustainable Listed Infrastructure Fund (the Fund), as sub-fund of Principal Global Investors Funds (the Trust) (ISIN: IE000SY2JY43)

This Fund is managed by Principal Global Investors (Ireland) Limited (the Manager), part of The Principal Financial Group of companies

Objectives and investment policy

The objective of the Fund is to provide a total return that exceeds its benchmark while achieving positive, measurable social and environmental impact by investing in infrastructure companies that contribute to the United Nations Sustainable Development Goals

The Fund seeks to achieve its objective by investing at least 80% of its assets in a diversified portfolio of equity or equity-related securities issued by Sustainable Infrastructure Companies. A "Sustainable Infrastructure Company" is a company engaged in the development, operation and management of infrastructure assets in a financially sustainable manner while also contributing, and expected to further contribute in the future, to the relevant environmental and social objectives identified in the SDGs.

While it is generally intended for the Fund to be fully invested at all times, there may be a portion of assets held in cash or deposits at any given time.

Any income received by the share class will be distributed.

You may buy and sell units on demand on each Dealing Day being a Business Day as defined in the Fund's supplement (which together with the prospectus constitute the "Prospectus").

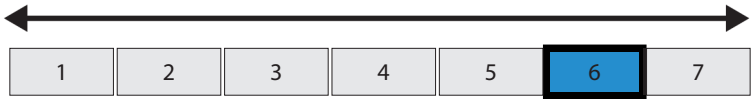
The Fund is actively managed with reference to the FTSE Global Core Infrastructure 50/50 Index (the "Index") on the basis that the Fund seeks to outperform the Index. The portfolio manager may reference the Index as part of the investment management process for performance comparison purposes and the investment risk monitoring process, however, maintains full discretion to select investments for the Fund in line with the above investment policy.

Please see the section entitled Investment Objective, Policies and Profile of a Typical Investor of the Prospectus where full details are disclosed.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk — **Typically higher rewards, higher risk**



This Fund is ranked at 6 because funds of this type have experienced high rises and falls in value in the past.

The following are risks materially relevant that are not captured by the SRRI:

• The Fund may utilise a number of derivative instruments in managing the Investment Objective of the Fund. The primary risks associated with the use of such instruments are credit risk, counterparty risk and collateral risk.

• There are specific risks associated with investments in emerging markets, resulting from potentially less developed market practices. These include legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk.

• Due to the underlying real estate assets held in REITS, the liquidity of these securities is typically less than other equity securities.

• There are specific risks associated with investing in the securities of companies in the real estate industry such as declines in the value of real estate, economic conditions and variation in property taxes, operating expenses and rental income.

• The value of an investment may fluctuate due to changes in exchange rates between currencies and may or may not be hedged back to the Fund's base currency.

• The price of equity securities fluctuates based on changes in a company's financial condition, overall market and economic conditions and market sentiment, resulting in an increased potential for volatility.

• Fees and/or distributions may be paid out of the capital of the fund, which has the effect of lowering the capital value of investors' holdings in the fund and limiting the potential for future capital growth.

• Investments in China A shares through Stock Connect may be more susceptible to certain additional risks including, local trading and quota limitations, delays in executing trades, suspension of Stock Exchange trading, failure or delay in clearing and settlement, beneficial ownership risk, non-protection by any investor compensation schemes.

• There may be increased risk associated with investment in China due to less stringent corporate governance standards and less regulated securities markets. Other risks may include governmental, economic and tax legislation risks and higher volatility.

• Currency hedging may reduce but will not remove risk. Hedging will incurmore transaction costs and fees which will affect overall return.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	0.95%

Charges taken from the Fund under specific conditions	
Performance fee	NONE

The ongoing charges for this Fund have been estimated as the Fund has not been in operation for a full year. This figure may vary from year to year. It excludes:

• Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

• Whereas the entry charge will not normally be made on a conversion, the Manager is entitled to make any such charges at its discretion. In particular, if more than four conversions are made during a twelve month period, the Manager may impose a service fee for any subsequent conversions during the subsequent twelve month period.

For more information about charges, please see Charges and Expenses in the Prospectus which is available as set out below.

Past performance

There is insufficient data to provide a useful indication of past performance to investors.

Fund launch date: 15/11/2021.

Share/unit class launch date: 15/11/2021.

Practical information

• The Trustee is The Bank of New York Mellon SA/NV, Dublin Branch.
• Additional information about the Trust (the Prospectus, Supplement, latest annual and semi-annual accounts) may be obtained from BNY Mellon Fund Services (Ireland) DAC (the Administrator), One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland. This document describes a unit class of the sub-fund. The Prospectus and periodic reports relate to the Trust.
• The latest Net Asset Value (NAV) per Unit will be notified to Euronext Dublin immediately upon calculation and available on www.principalglobal.com.
• The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Trustee.
• The Trust is an umbrella type unit trust with segregated liability between its sub-funds. This means that investors have no claims over the assets of a sub-fund in which they do not own units.
• On any Dealing Day, holders may switch their units to another share class of the sub-fund, or to units of another sub-fund of the Trust, subject to the Terms set out in the Prospectus under "Conversion of Units". Please note that Irish tax legislation may have an impact on your personal tax position.
• More specific information about the sub-fund is available in the Prospectus and Supplement. Information on the specific classes available for sale in your particular jurisdiction/residence is available from the Distributor, Principal Global Investors (Europe) Limited.
• Details of the Manager's remuneration policy including, but not limited to, a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at the following website: www.principalglobal.com.
• A copy of the remuneration policy may be obtained free of charge on request from the Manager.