

# Schroder International Selection Fund Emerging Market Local Currency Bond

IZ Accumulation EUR Hedged | Data as at 30.09.2022

## Fund objectives and investment policy

The fund aims to provide capital growth and income in excess of the JP Morgan GBI-EM Global Diversified Index after fees have been deducted over a three to five year period by investing in bonds denominated in local currencies issued by emerging markets governments, government agencies, supra-nationals and companies.

For details of the fund's investment policy please refer to the fund's Key Investor Information Document (KIID).

The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment.

## Share class performance (%)

There is insufficient data to provide a useful indication of past performance to investors.  
Share class launch date: 02.12.2021

## Risk considerations

**Currency risk:** The fund may lose value as a result of movements in foreign exchange rates.

**Interest rate risk:** The fund may lose value as a direct result of interest rate changes.

**IBOR:** The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

**High yield bond risk:** High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk.

**Emerging Markets & Frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

**Credit risk:** A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Sustainability risk:** The fund has environmental and/or social characteristics. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the investment manager. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.

**Derivatives risk:** Derivatives may be used to manage the portfolio efficiently. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**Currency risk / hedged shareclass:** The hedging of the share class may not be fully effective and residual currency exposure may remain. The cost associated with hedging may impact performance and potential gains may be more limited than for unhedged share classes.

## Fund facts

Fund manager	Abdallah Guezour Fernando Grisales
Managed fund since	02.12.2021 ; 02.12.2021
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	02.12.2021
Share class launch date	02.12.2021
Fund base currency	USD
Share class currency	EUR
Fund size (Million)	USD 136,74
Number of holdings	56
Target	JPM GBI-EM Global Diversified TR USD
Unit NAV	EUR 84,6170
Dealing frequency	Daily
Distribution frequency	No Distribution

## Fees & expenses

Entry charge up to	0,00%
Ongoing charge	0,69%
Redemption fee	0,00%

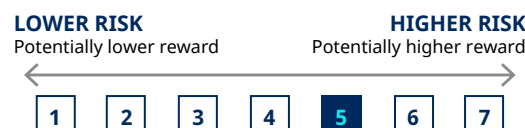
## Purchase details

Minimum initial subscription	EUR 100M ; USD 100M or their near equivalent in any other freely convertible currency.
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## Codes

ISIN	LU2405335964
Bloomberg	12/2/2021
SEDOL	BPBMCF8

## Synthetic risk & reward indicator (SRRI)



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

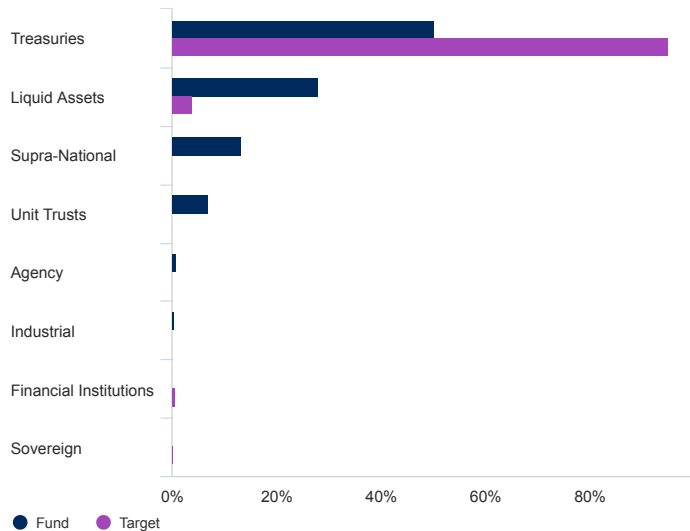
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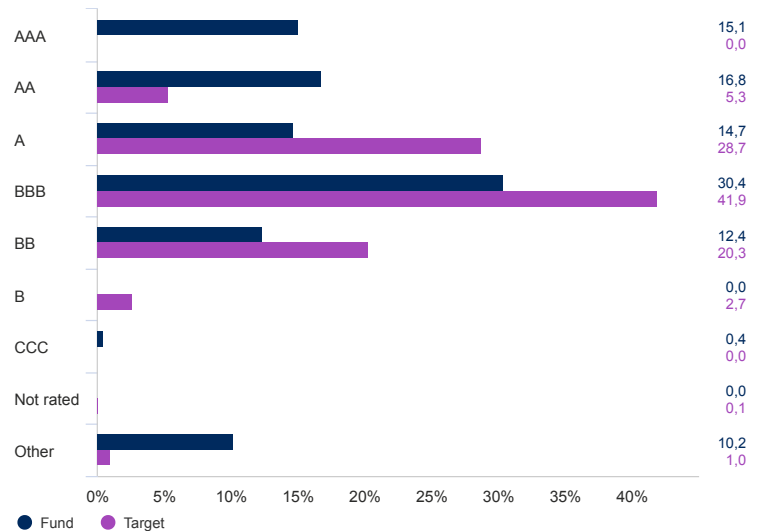
## Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

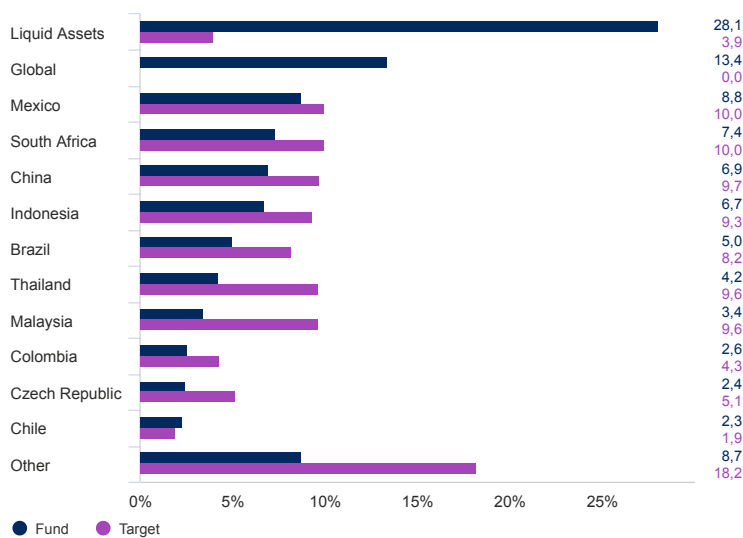
### Sector (%)



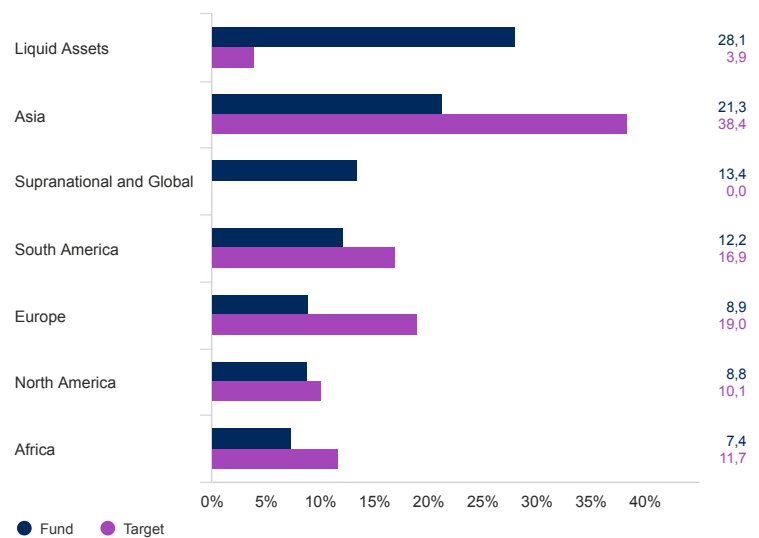
### Credit quality (%)



### Geographical breakdown (%)



### Region (%)



### Top 10 holdings (%)

Holding name	%
SCHRODER CHINA FIXED INCOME FUND RMB I ACC(CFMI)	6,9
MEXICAN BONOS DESARR FIX RT 5.7500 05/03/2026	4,4
MALAYSIAN GOVERNMENT 3.4800 15/03/2023 SERIES 0313	4,1
TREASURY BILL 0.0000 15/12/2022 SERIES GOVT	4,0
MEXICAN BONOS DE DESARROLLO 7.7500 29/05/2031	3,8
TREASURY BILL 0.0000 08/12/2022 SERIES GOVT	3,6
TREASURY BILL 0.0000 02/03/2023 SERIES GOVT	3,6
THAILAND GOVERNMENT BOND 3.7750 25/06/2032	3,3
POLAND 2.5000 25/01/2023	3,1
TREASURY BILL 0.0000 16/03/2023 SERIES GOVT	3,0

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## Contact information

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For your security, communications may be taped or monitored.

## Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund's performance should be assessed against its target benchmark being to exceed the JP Morgan GBI-EM Global Diversified index. The fund's investment universe is expected to overlap to a material extent with the components of the target benchmark. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the fund. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the fund aims to provide.

### Benchmarks:

The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

## Important information

### Costs

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

### General

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. The Company is registered at the Comisión Nacional del Mercado de Valores (CNMV), under the number 135. Subscriptions for shares of the Company can only be made on the basis of its latest prospectus and the Key Investor Information Document together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from the Spanish representative, Schroder Investment Management Limited Sucursal en España, from the CNMV, as well as from the Spanish distributors. The Company is a Luxembourg-registered UCITS. An investment in the Company entails risks, which are fully described in the prospectus. As the Company invests in international markets, the exchange rate variation can cause a decrease or increase in value. Schroders has expressed its own views and opinions in this document and these may change. This document is issued by Schroder Investment Management (Europe) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registered No. B 37.799.

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to [www.schroders.com](http://www.schroders.com)

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