



KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Polar Capital Future Energy

(the "Fund"), a sub-fund of Premium Selection UCITS ICAV (the "ICAV")

Class: 1h acc CHF (ISIN: IE000G62MI87)

This Fund is managed by Three Rock Capital Management Limited (the "Manager"), a wholly owned subsidiary of Julius Baer Group AG

OBJECTIVES AND INVESTMENT POLICY

Objective: The investment objective of the Fund is to provide long-term capital growth. In addition, the Fund has sustainable investment as its objective. Sustainable investment means an investment in an economic activity that contributes to an environmental, or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

Policy:

The Fund will seek to achieve its investment objective by investing up to 100% of its NAV in a global portfolio of equity and equity-related securities. The Fund will at all times invest at least 51% of its gross assets in Equity Participations (as defined in the Fund Supplement). Exposure to emerging markets worldwide including China will not exceed 30% of the NAV of the Fund. The Fund seeks to invest in companies worldwide that provide technology solutions and services targeting the decarbonisation of the global energy sector. The Fund invests along the entire clean energy value chain. The Fund notably contributes to the following UN Sustainable Development Goals ("SDG"): Affordable and Clean Energy (SDG 7), Industry, Innovation and Infrastructure (SDG 9), Sustainable Cities and Communities (SDG 11), Responsible Consumption and Production (SDG 12) and Climate Action (SDG 13). The Fund will not otherwise be restricted to any particular industry, sector or region. The Fund may invest in financial derivatives (complex instruments based upon the value of underlying assets) for hedging, to

reduce risk, to manage the Fund more efficiently, or to gain exposure to securities in a more efficient way. Their use may result in greater fluctuations of the Net Asset Value of the Fund. The Fund may also hold up to 100% of the NAV in cash (including in currencies other than the Base Currency).

Benchmark: MSCI ACWI Net Total Return USD Index.

Benchmark purpose: The Fund seeks to outperform the Benchmark. The Fund is actively managed in reference to the Benchmark. The Benchmark does not constrain how the investment manager manages the Fund.

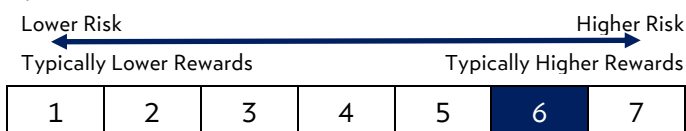
Investors may buy and sell shares of the Fund on any bank working day in Dublin, Ireland or London, United Kingdom.

You will not receive any income from your investment. Any income generated will be reinvested and contribute to the value of your shares within the Fund.

Recommendation: The Fund should be held for a long-term investment horizon and it may not be appropriate for investors who plan to withdraw their money within five years. For further information, please see the "Investment Objective" and "Investment Policy" sections of the Fund's Supplement.

RISK AND REWARD PROFILE

The synthetic risk reward indicator (the SRRI) rating shows what risk and reward characteristics the Fund has, based on the Fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of representative data.



On a scale of 1 (less risky) to 7 (more risky), this Class has a rating of 6 due to its past performance (or representative data) and the nature of its investments. These factors may impact the value of the Fund's investments or expose the Fund to losses.

Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.

The Fund does not offer the investor a guaranteed return. Nor does it guarantee the fixed repayment of the money invested in the Fund by the investor.

The indicator takes account of those risks which are entailed in the Fund's net asset value. These mainly involve fluctuations in the value of investments. In addition to the risks expressed through the indicator, the Fund's net asset value may also be significantly affected by the following factors:

Concentration Risk: Investment risk within the Fund is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

Derivatives: The Fund may invest in financial derivative instruments which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested.

Emerging Markets: The Fund may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments.

China A Shares: Due to the fact that the Fund may invest into the China A Shares market via both, Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect, various additional risks which include but are not limited to regulatory risks and suspension risks may thereby be caused and should be emphasised in addition to the general investment and equity related risks.

For further information on risks, please refer to the Risk Factors section in the Funds prospectus and supplement.

CHARGES

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	3.00%
This is the maximum that might be taken of your money before it is invested or before proceeds of your investments are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.85%
Charges taken from the fund under certain specific conditions	
Performance fee	0.00%

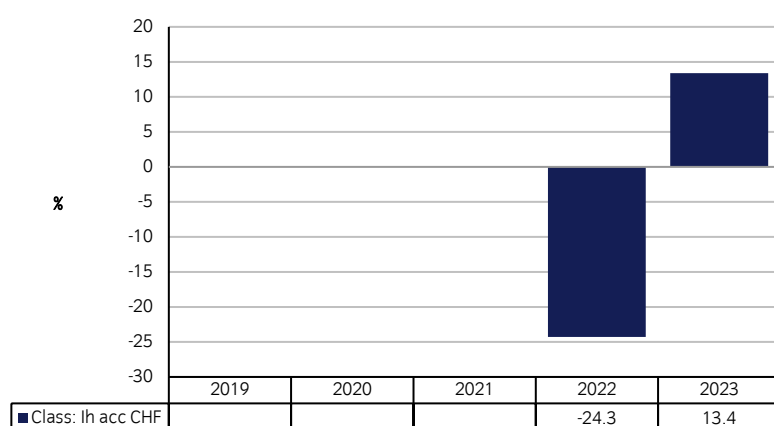
The entry and exit charges shown are the maximum you will need to pay. In some cases you might pay less - you can find out the actual entry and exit charges from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the charges based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid by the fund when buying or selling units/shares in another collective investment undertaking (if any).

A switching charge of up to a maximum of 1.00% of the NAV may be applied.

You will find more details about the calculation of the charges by checking the sections of the Prospectus and Supplement entitled FEES AND EXPENSES and the Share Class Table in the Supplement.

PAST PERFORMANCE



- Past performance is not a guide to future performance.
- The chart shows the Fund's annual performance in CHF for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end.
- Performance is shown after deduction of ongoing charges. Any entry or exit charges are excluded from the calculation.
- The Fund was launched in December 2021.
- The share class was launched in December 2021.

PRACTICAL INFORMATION

- **Depository:** The Bank of New York Mellon SA/NV, Dublin Branch (Ireland).
- **Further information:** Additional information about the Fund (including the prospectus, supplement, latest annual and semi-annual reports, as applicable) can be obtained free of charge in English, German, Italian and French, as applicable, upon request to the registered office of the Manager: Three Rock Capital Management Limited, 61 Thomas Street, Dublin 8, Ireland, or by visiting www.fundinfo.com. You can also obtain any of these documents from the representative in your country, where one has been appointed.
- **Price Publication:** The latest share price is published at www.fundinfo.com.
- **Tax legislation:** The Fund is subject to Irish tax laws. This may have an impact on your personal tax position. For further details, please speak to your tax adviser.
- **Liability statement:** Three Rock Capital Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the ICAV.
- **Structure:** The Fund is a sub-fund of the ICAV, an Irish collective asset-management vehicle constituted as an umbrella fund with

segregated liability between sub-funds. This means, subject to applicable Irish laws, that the investments of the Fund cannot be used to pay the debts of the other sub-funds of the ICAV. However, these provisions have not been tested in other jurisdictions. This Key Investor Information Document describes a compartment of the ICAV. The Prospectus and periodic reports are prepared for the entire ICAV.

- **Switches:** Subject to the conditions set down in the Prospectus and Supplement, you are entitled to switch from one or more class to another either in the Fund or another sub-fund of the ICAV. Please refer to section of the Prospectus entitled CONVERSION OF SHARES and to the sections of the Fund Supplement entitled SHARE DEALING and SHARE CLASS TABLE for further details.
- **Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at www.threerockcapital.com. A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland (the "Central Bank"). Three Rock Capital Management Limited is authorised in Ireland and regulated by the Central Bank. This key investor information is accurate as at 13 February 2024.