

# Allianz Green Transition Bond - WT6 - USD

Bond fund following a green transition strategy



## Investment Objective

The fund invests primarily in the global bond markets. Its focus is on issuers which provide positive contribution to environmental-friendly solutions and the transition into a low-carbon economy ("Green Transition Strategy"). Up to 30% of the fund's assets may be invested in high-yield bonds, the exposure to the emerging markets is limited to 40%. The fund's investment objective is to generate capital growth over the long term.

## Fund Manager



Julien Bras  
(since 12/14/2021)

Giulia Pellegrini  
(since 12/14/2021)

## Performance

### Since Inception <sup>1</sup>



### Annual Performance (%) <sup>1</sup>

	Fund	Benchmark
12/14/2021 - 07/31/2022	-13.79	-13.16
07/31/2022 - 07/31/2023	-0.19	-0.25

### Performance History (%) <sup>1</sup>

	YTD	1M	3M	6M	1Y	S. Inc.	S. Inc. p.a.	2021	2022
Fund	3.74	1.00	0.81	0.80	-0.19	-13.96	-8.83	-0.78	-16.41
Benchmark	4.37	0.90	0.97	1.18	-0.25	-13.38	-8.46	-0.62	-16.49

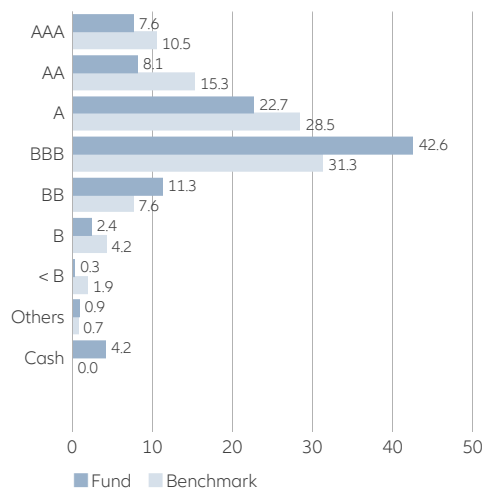
Past performance does not predict future returns.

## Key Information

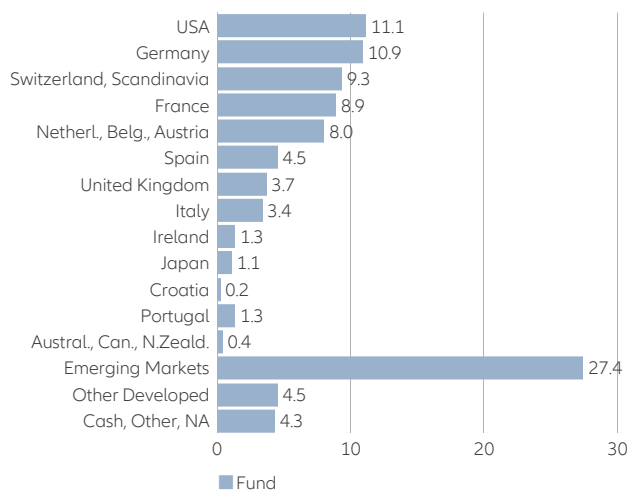
ISIN / German security no.	LU2417539132 / A3C 8N2
Bloomberg Ticker / Reuters Ticker	ALGTBWH LX
Benchmark	1/3 Bloomberg MSCI Global Corporate Sustainability Total Return (hedged into USD)+ 1/3 Bloomberg MSCI Global Green Bond Total Return (hedged into USD)+1/3 JP Morgan ESG Emerging Markets Bond (EMBI) Global Diversified Total Return (in USD)
EU SFDR Category <sup>2</sup>	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors UK Ltd & Allianz Global Investors GmbH, France Branch, Paris & Allianz Global Investors GmbH, Frankfurt
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	12/14/2021
Net assets	41.91 mn. EUR
Share class volume	43.79 mn. USD
Financial year end	9/30/
Min. investment (prospectus)	50,000,000 USD
Registered for sale in	DE, LU

## Portfolio Structure <sup>3</sup>

Rating Breakdown (%) (weighted by market value) <sup>4</sup>



Country/Location Breakdown (%) (weighted by market value)



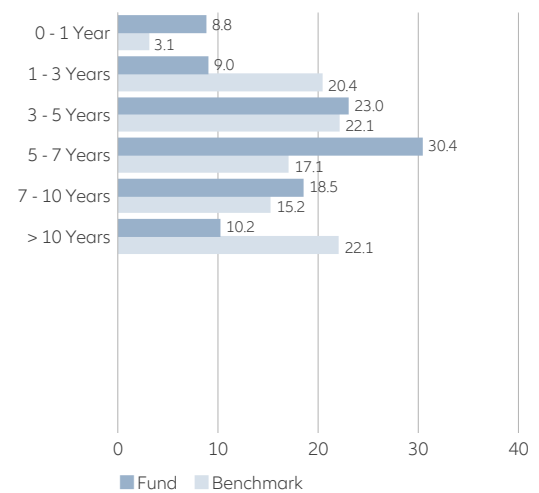
## Fee Structure

All-in fee in % p.a. <sup>5</sup>	currently 0.38 (max. 0.62)
TER (%) <sup>6</sup>	0.39

Top 10 Holdings (%)

REPUBLIC OF INDONESIA FIX 2.850% 14.02.2030	2.75
UNITED MEXICAN STATES FIX 2.659% 24.05.2031	2.72
TREASURY BILL ZERO 01.08.2023	2.60
DOMINICAN REPUBLIC REGS FIX 4.875% 23.09.2032	2.11
FED REPUBLIC OF BRAZIL FIX 3.750% 12.09.2031	2.02
HUNGARY FIX 1.750% 05.06.2035	1.71
ROMANIA REGS FIX 3.000% 14.02.2031	1.66
REPUBLIC OF PANAMA FIX 2.252% 29.09.2032	1.60
LA BANQUE POSTALE EMTN FIX 4.000% 03.05.2028	1.21
REPUBLIC OF SOUTH AFRICA FIX 7.300% 20.04.2052	1.18
<b>Total</b>	<b>19.56</b>

Duration Breakdown (%) (weighted by market value)



## Key Figures

Effective Duration (%)	6.50
Average nominal return (%)	3.12
Yield to worst (%) <sup>7</sup>	5.02
Average rating	A-

## Opportunities

- + Interest income from bonds, capital gains opportunities on declining market yields
- + Enhanced return potential through addition of emerging markets and high-yield bonds
- + Prospect of positive impact on the environment through the Green Transition Strategy
- + Currency gains possible in unhedged share classes
- + Broad diversification across numerous securities
- + Potential additional returns from security analysis and active management

## Risks

- Interest rates vary, bonds suffer price declines on rising market yields
- Increased risk of price fluctuations, market illiquidity and losses of emerging markets and high-yield bonds
- Positive impact on the environment through the Green Transition Strategy not guaranteed, this approach additionally narrows the investment universe.
- Currency losses possible in unhedged share classes
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

## FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 3) This is for guidance only and not indicative of future allocation.
- 4) Breakdown based on best available rating for each security. Data published by index provider may differ due to different calculation methodologies.
- 5) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 6) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 7) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.

### Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including positions with respect to short-term fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz Green Transition Bond is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment

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