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# Responsible Horizons Euro Impact Bond Fund

## INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

## GENERAL INFORMATION

Total net assets (million)	€ 69.40
Performance Benchmark	Bloomberg MSCI Euro Corporate Green Bond TR Index
Lipper sector	Lipper Global - Bond EUR Corporates
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Fabien Collado
Alternate	Lutz Engberding
Base currency	EUR
Currencies available	EUR, USD, GBP, NOK, CHF
Fund launch	10 Jan 2022
SFDR Categorisation	Article 9

## EURO W (ACC.) SHARE CLASS DETAILS

Inception date	10 Jan 2022
Min. initial investment	€ 15,000,000
Max. initial charge	5.00%
Annual mgmt charge	0.15%
ISIN	IE00BN15VB23
Registered for sale in:	AT, BE, CH, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, SE, SG

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

## DEALING

09:00 to 17:00 each business day

Valuation point: 12:00 Dublin time

## DISTRIBUTION YIELD (AS AT 29 FEBRUARY 2024)

Share class	Yield
Euro W (Acc.)	2.29%

Distribution yield reflects the amounts that a fund may be expected to distribute over the forthcoming twelve months as a percentage of the fund's current price as at the date shown. Distribution yield is based on a snapshot of the portfolio as at the date shown. It does not include the impact of any initial charge and investors may be subject to tax on distributions.

## SUSTAINABILITY RATINGS



Out of 2450 Europe Fixed Income global category funds as of 31/01/2024. Based on 97.52643 of AUM. Data is based on long positions only.

## INVESTMENT OBJECTIVE

To achieve positive environmental and/or social impacts while generating a total return comprised of income and capital growth by investing in a broad range of Euro-denominated debt and debt-related securities and related financial derivative instruments ("FDI").

## PERFORMANCE BENCHMARK

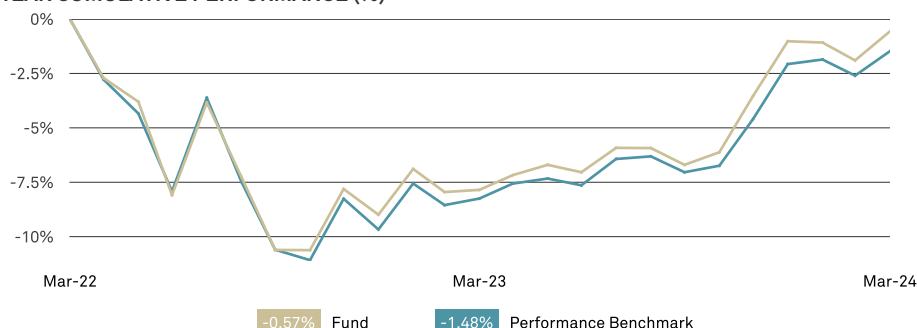
The Fund will measure its performance against the Bloomberg MSCI Euro Corporate Green Bond TR Index, (the "Benchmark").

The Fund is actively managed, which means the Investment Manager has discretion to invest outside the Benchmark subject to the investment objective and policy. However, as the Benchmark covers a significant proportion of the investable universe, the majority of the Fund's holdings will be constituents of the Benchmark and the weightings in the portfolio may be similar to those of the Benchmark. The investment strategy will restrict the extent to which the portfolio holdings may deviate from the Benchmark and consequently the extent to which the Fund can outperform the Benchmark.

## PERFORMANCE DISCLOSURE

**Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/ KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to [www.bnymellonim.com](http://www.bnymellonim.com). For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.**

## 2 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

					Annualised		
	1M	3M	YTD	1YR	2YR	3YR	5YR
Euro W (Acc.)	1.36	0.46	0.46	7.90	-0.29	-	-
Performance Benchmark	1.15	0.61	0.61	7.38	-0.74	-	-
Sector	1.26	0.73	0.73	7.30	-0.44	-2.15	-0.30
No. of funds in sector	162	161	161	157	149	-	-
Quartile Euro W (Acc.)	-	-	-	1	2	-	-

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-	-	-	-	-	-	-	8.76
Performance Benchmark	-	-	-	-	-	-	-	-	-14.75	8.40

## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-	-	-	-7.85	7.90

Source: Lipper as at 31 March 2024. Fund performance Euro W (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.**



CREDIT QUALITY (%)

	Fund	Perf. B'mark
AAA	1.4	0.0
AA	4.3	4.2
A	27.2	33.0
BBB	58.7	62.8
BB	5.6	0.0
Cash	2.7	0.0

TOP 10 HOLDINGS (%)

	Fund
E.ON International Finance	3.0
Engie Sa	2.7
Stellantis	2.6
Iberdrola	2.5
Banco de Sabadell Sa	2.3
CaixaBank Sa	2.2
BNP Paribas Sa	2.1
Energias De Portugal Sa	2.0
KBC Group	1.9
Segro Capital Sarl	1.9

GEOGRAPHICAL ALLOCATION (%)

	Fund	Perf. B'mark
France	21.1	14.09
Spain	13.8	13.50
Germany	13.7	19.10
Netherlands	8.1	8.79
United States	7.5	4.06
United Kingdom	6.8	3.53
Italy	6.3	7.64
Ireland	3.8	2.48
Belgium	3.1	2.37
Norway	2.2	3.79
Portugal	2.0	2.52
Denmark	1.9	2.52
Austria	1.2	1.48
Poland	1.1	0.19
Others	7.4	13.95

MATURITY DISTRIBUTION (%)

	Fund	Perf. B'mark
0-5 yrs	62.6	63.5
5-15yrs	36.4	35.2
15+yrs	1.0	1.3

PORTFOLIO CHARACTERISTICS

	Fund	Perf. B'mark
Duration (in years)	4.19	4.17
Insight beta spread duration (yrs)	5.32	4.48
Yield to Maturity (%)	3.83	3.77
Issuer	112	156
Average Rating	A-	A-

SECURITY TYPE (%)

	Fund
Green bonds	82.0
Social bonds	8.9
Impact issuers	5.3
Sustainable bonds	1.0
Cash	2.7

CURRENCY BREAKDOWN (%)

	Fund	Perf. B'mark
EUR	99.9	100.00
USD	0.1	0.00
GBP	0.0	0.00

SECTOR BREAKDOWN (%)

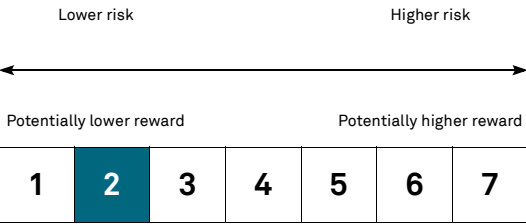
	Fund	Perf. B'mark
Financials	43.3	50.5
Utility	22.3	26.8
Property	11.2	10.6
Autos	7.5	8.0
Health Care	2.1	0.0
Cyclical consumer	2.0	0.8
Telecoms	1.7	0.0
Govt	1.4	0.0
Noncyclical Consumer	1.1	0.0
Industrial Other	0.9	0.7
Supranationals	0.9	0.0
Basics	0.8	0.2
Capital Goods	0.8	1.1
Transport	0.6	1.3
Chemicals	0.6	0.0
Cash	2.7	0.0

SECURITY EXPOSURE (%)

	Fund	Perf. B'mark
Non-Financials	51.6	49.52
Financials	43.3	50.48
Government	1.4	0.00
Supranationals	0.9	0.00
Cash	2.7	0.00

Source: BNY Mellon Investment Management EMEA Limited

RISK AND REWARD PROFILE - EURO W (ACC.)



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

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