

# DPAM L BONDS EUR SHORT TERM - B

Institutional Factsheet | 31 March 2024

You can find an explanation of the technical terms in the glossary available on [www.dpamfunds.com](http://www.dpamfunds.com)

## SUMMARY RISK INDICATOR (SRI)

Lower risk Higher risk

1	2	3	4	5	6	7
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SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation  
Please also read the overview and description of risks further in this document.

## OVERVIEW

Asset Class	Fixed Income
Category	Short Term
Strategy	Active Strategy
SFDR Framework	Art 8
Sub-fund of	DPAM L
Legal Structure	SICAV
Domicile	Luxembourg
Reference Currency	EUR
Liquidity	Daily
First NAV date	02.05.2022
Countries notified for public sale	AT, BE, CH, DE, ES, FR, IT, LU

ISIN LU2393768945

Entry Fee Maximum 2%  
*Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.*

Exit Fee	0%
Man. fees and other operating costs*	0.84%
*included management fee	0.40%
Performance fee	-

*Commission of 20% calculated each valuation day by comparing the performance of the net asset value per share to that of the Benchmark (20% ESTR + 80% IBOX Euro Corporate 1-3 years) over the same period of time. The amount of 0.0% represents the average annual performance fee paid over the last 5 years. It is possible that the Manager may receive a Performance Fee even in case of negative performance of a Class of Shares. Please refer to the prospectus for more details.*

Transaction Fees	0.16%
Minimum investment	0.001 share
NAV (Capitalisation)	101.43
Assets (all classes)	mn EUR 8.63
Number of positions	39

Fund Benchmark

## PORTFOLIO CHARACTERISTICS

Maturity (Years)	1.62	-
Duration (Years)	1.53	-
Modified Duration (%)	1.48	-
Yield to Worst (%)	3.66	-
YTW (ModDur Weighted) (%)	3.65	-
Number of Issuers	38	-

## INVESTMENT UNIVERSE

The investment objective is to offer investors, over a recommended investment period of more than 18 months, via an actively managed portfolio, exposure mainly to debt securities denominated in euro and which have a minimum investment grade rating. The objective is to outperform the benchmark as defined below.

## BENCHMARK

20% Ester Index + 80% IBOX Eur Corp All Mat 1-3 Y

## BREAKDOWNS (%)

Sectors		Credit Ratings (Scale S&P)	
Banks	29.6	A	5.8
Industrials	18.2	A-	30.5
Real Estate	11.3	BBB+	20.3
Technology	7.7	BBB	18.2
Consumer Goods	6.8	BBB-	16.9
Health Care	4.5	High-Yield	6.9
Basic Resources	3.6	Cash	1.4
Consumer Services	3.5		
Utilities	3.4		
Telecom	3.4		
Chemicals	3.4		
Financial Services	2.3		
Oil & Gas	1.1		
Other	0.0		
Cash	1.4		

## Countries

France	29.7
United States	26.0
United Kingdom	9.2
Spain	6.7
Italy	5.9
Belgium	3.5
Netherlands	2.3
Germany	2.2
Other	13.2
Cash	1.4

## Currencies

Euro	100.0
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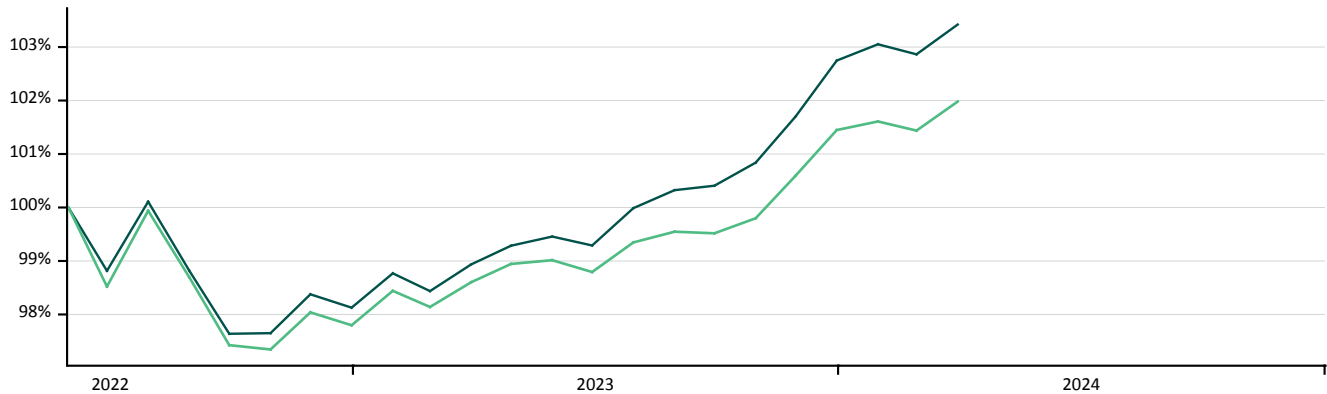
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Reference Currency EUR | Since Inception (02.05.2022)

Past performance does not predict future returns.  
Returns may increase or decrease as a result of currency fluctuations.

— Fund — Benchmark

### CUMULATIVE PERFORMANCE SINCE INCEPTION



PERFORMANCES (%)			STATISTICS (SINCE LAUNCH)			FUND VS BENCH (SINCE LAUNCH)		
	Fund	Benchmark						
1 month	0.54	0.54	Volatility	%	-	-	Correlation	0.990
YTD	0.53	0.66	Sharpe Ratio		-	-	R <sup>2</sup>	0.980
1 year	3.43	4.53	Downside Deviation	%	2.10	1.91	Alpha	% -0.08
3 years annualised	-	-	Sortino Ratio		-0.75	-0.35	Beta	1.030
5 years annualised	-	-	Positive Months	%	56.52	65.22	Treynor Ratio	% -1.52
10 years annualised	-	-	Maximum Drawdown	%	-3.18	-2.59	Tracking Error	% 0.36
			Risk-Free Rate	2.30%			Information Ratio	-2.486
							Benchmark: 20% Ester Index + 80% IBOXX Eur Corp All Mat 1-3 Y	

### MONTHLY RETURNS IN %

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	Fund						-1.48	1.44	-1.25	-1.28	-0.08	0.71	-0.25	-2.20
	Benchmark						-1.18	1.31	-1.29	-1.19	0.01	0.74	-0.25	-1.87
2023	Fund	0.66	-0.31	0.47	0.35	0.07	-0.22	0.56	0.20	-0.03	0.28	0.80	0.85	3.73
	Benchmark	0.65	-0.34	0.51	0.35	0.17	-0.17	0.70	0.34	0.08	0.43	0.85	1.03	4.71
2024	Fund	0.16	-0.17	0.54										0.53
	Benchmark	0.30	-0.18	0.54										0.66

## RISKS

The risk indicator assumes that you will hold the product for at least 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Other important risks partly or completely unreflected in the risk indicator:

- If your currency as an investor is different from the subscription currency of this product, changes in currency exchange rates could reduce any investment gains or increase any investment losses.
- Unusual market conditions or unforeseeable events may magnify risks or trigger other risks such as counterparty, liquidity and operational risks (a full description of these risks is available in the prospectus).
- If you place a request to sell (redeem) shares at a time when this product has received many other sell requests, the processing of your order may be delayed, which could affect the price you receive for your shares.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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