



AUNI

21Shares Uniswap ETP

Factsheet as of 30 April, 2024¹

Investment Objective

100% physically backed, the 21Shares Uniswap ETP (AUNI) tracks the performance of UNI, the native cryptocurrency of Uniswap. AUNI offers a simple, regulated, and secure way for investors to gain exposure to the growth of the Uniswap ecosystem, including one of the largest decentralized cryptocurrency exchanges.

Product Details

Issuer	21Shares AG
Fee	2.5%
ISIN	CH1135202096
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Registered Countries

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Global Crypto Classification Standard

Underlying: Uniswap Protocol Token
 Level 1 Stack: DApp
 Level 2 Sector: Decentralized Finance
 Level 2 Industry: Decentralized Exchanges (DEXs)
 Level 3 Class: Governance Token

Key Facts

AUM	\$ 3,350,410
Securities Outstanding	290,000
Nav Per Unit	\$ 11.55
30 Days Change	-37.41%

Service Providers

Market Maker

Flow Traders

Custody

Coinbase Custody Trust Company, LLC

Authorized Participants

Flow Traders, Jane Street, Virtu Financial Ireland Limited, L&S, GHCO, Bluefin Europe LLP, DRW Holdings, Nyenburgh

Collateral Agent

The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)



Benefits



Growing decentralized exchange (DEX)

UNI powers Uniswap, one of the largest decentralized exchanges that has conducted over \$1.5 trillion in trading volume since launching in 2018.



100% physically backed

AUNI is 100% physically backed by the underlying UNI and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Easy and familiar

Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	-37.41%
3 Months	18.94%
YTD	7.73%
1 Year	31.98%
3 Years	-42.03%
Since inception	-42.03%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
AUNI SW	AUNI.S	BPV9J03	A3GW2D	113520209

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
BX Swiss	AUNI BW	USD
Euronext Amsterdam	AUNI NA	USD
Euronext Paris	AUNI FP	EUR
Deutsche Boerse Xetra	2UNI GY	EUR

Fundamentals

- Largest decentralized exchange for spot markets, with a total AuM of ~\$4B.
- UNI serves as a governance token to dictate the future roadmap of the protocol in terms of new networks to expand to, solutions to implement and more.
- Implements a fee of 0.15% on transactions processed through the main Uniswap application, accruing a revenue of \$8M dollars since launch.

Risk Factors

- Smart contract risk on the back of the new innovations to be implemented like hooks and the singleton smart-contract that will unify all liquidity pools for efficient execution.
- Competition across the decentralized exchanges vertical could pave the path for new market participants.
- The regulatory ambiguity associated with the potential classification as a security in the US.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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