

Fidelity Physical Bitcoin ETP

30 11 2023

Product Features

- Fidelity Physical Bitcoin ETP (Primary Ticker FBTC) is an exchange traded product (ETP) which aims to track the price of Bitcoin.
- FBTC is 100% physically backed by Bitcoin held in custody provided by Fidelity Digital Assets.
- The product is traded on European exchanges.
- The product is issued by Fidelity Exchange Traded Products GmbH.

Facts

Asset Class	Digital Assets
Primary Ticker	FBTC
Index	Fidelity Bitcoin Index PR
Base Currency	EUR
Inception Date	10 02 2022
ISIN	XS2434891219
Ongoing Charge	0.75%
Domicile	Germany
Bitcoin Entitlement	
Net Assets	EUR 14.66
Shares Outstanding	4,316,687
Product Structure	ETP
Legal Form	Debt security
Replication Method	Physical - Backed by Bitcoin (100% collateralized)
UCITS Compliant	No
Registration for sale	Germany, Denmark, Finland, Italy (professional), Luxembourg, Norway, Spain, Sweden, Switzerland, the Netherlands and the United Kingdom (professional)
Issuer	Fidelity Exchange Traded Products GmbH
Custodian	Fidelity Digital Assets Services LLC
Administrator	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Trustee	The Law Debenture Trust Corporation p.l.c

Index Information

Index Name	Fidelity Bitcoin Index PR
Index Ticker (USD)	FIDBTCPL

Investment Objective

This product is a debt security fully collateralised by Bitcoins held in a depository wallet for safekeeping, and whose performance is therefore directly linked to the price of Bitcoin

12 Month Performance Periods % (USD)

	11.2013	11.2014	11.2015	11.2016	11.2017	11.2018	11.2019	11.2020	11.2021	11.2022	11.2023
	11.2014	11.2015	11.2016	11.2017	11.2018	11.2019	11.2020	11.2021	11.2022	11.2023	
ETP	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Index	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.2

Calendar Year Performance (USD)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
ETP	-	-	-	-	-	-	-	-	-	-
Index	-	-	-	-	-	-	-	-	-	-

Cumulative Performance

No chart data currently available.

Source: Morningstar. The Index and the ETP data are both shown in U.S. dollars. The ETP performance is displayed on a Net Asset Value basis, net of fees. Data shown does not take into account any entry or exit cost that may apply. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Returns may increase or decrease as a result of currency fluctuations.

Important Information:

Before investing you should read the Prospectus (Base Prospectus & Final Terms) and refer to the section entitled 'Risk Factors' for further details of risks associated with an investment in the ETPs. The value of investments may be highly volatile and an investor may not get back the amount invested.

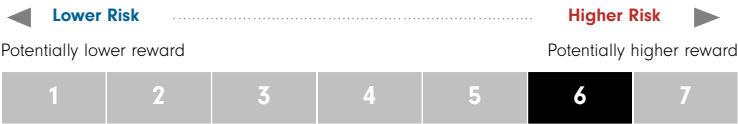
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Dealing Information

Exchange	Xetra	SIX	SIX
Trading Currency	EUR	USD	CHF
Ticker	FBTC	FBTC	FBTCCHF
Bloomberg	FBTC GY	FBTC SW	FBTCCHF SW
Sedol	BPNXJ25	BPNXJ47	BPNXMF9
RIC	FBTCG.DE	FBTC.S	FBTCCHFS

Risk Indicator



The summary risk indicator is a guide to the level of a risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This product is classified as a 6 out of 7, which is the second highest risk class. This rates the potential losses from future performance at a high level. In unfavourable market conditions, it is very likely that the Issuer's ability will impact our capacity to pay you. Be aware of currency risk, since the unit of account for the repayment can be either in Bitcoin or in EUR. You might not receive payments in your local currency or the currency in which you wish to be repaid, meaning that your final return may depend on the exchange rate between the two currencies or units of account. This risk is not considered in the indicator shown above. Owing to its structure, this product is subject to other risks, such as fluctuations in value and exchange rates between the date of execution and the date on which the Bitcoins are received, plus loss: of the Bitcoins held or delivered. This risk is not considered in the indicator shown above. This product does not include any protection from future market performance. This means that you could lose some or all of the amount you invested. If the Issuer is unable to pay you the amount owed, you may lose your total amount invested.

For detailed information about all risks please refer to the risk sections of the legal documentation. Updated and additional documents relating to the product, particularly the prospectus and any supplements and the final terms can be obtained on the legal documentation website under <https://www.fidelityinternational.com/fidelity-physical-bitcoin-etp-legal-documentation> in accordance with legal requirements.

Holdings (%)

Security Names	Ticker	Weight
Bitcoin	XBT	100.0%

GLOSSARY

Bitcoin Entitlement: The quantity of Bitcoin corresponding to each unit of the product and to which a holder is entitled on redemption. Such entitlement decreases by 0.75% annually, calculated on a daily basis from the entitlement over the entire holding period.

Wallet: A wallet is a piece of software that securely stores the credentials necessary to hold and transact Bitcoins. A wallet maintains the set of addresses the Bitcoin has been sent/received from and manages its access through cryptographic keys.

Crypto Custody: A crypto custodian is a service provider that stores digital assets such as Bitcoin on behalf of customers by ensuring that Bitcoin's cryptographic keys are suitably maintained. Fidelity Physical Bitcoin ETP utilises a cold storage custody service provided by Fidelity Digital Assets.

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The Fidelity Physical Bitcoin ETP is a secured debt instrument; it is not a fund or an exchange traded fund.

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