

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## U ACCESS (IRL) Bain Capital Global Equity LS Responsible UCITS (the "Fund")

**Class: E USD (Capitalisation) IE000VI1O6T8**

U ACCESS (Ireland) UCITS P.L.C. is managed by Carne Global Fund Managers (Ireland) Limited

## Objectives and investment policy

The Fund seeks to achieve consistent, positive absolute returns over a market cycle, typically a 3 to 4 years period, with moderate correlation to global public equity markets while reducing the market risk of the portfolio through targeted short exposure and tactical hedging.

The Fund is actively managed and not with reference to a benchmark.

The Portfolio Manager identifies and analyses large technology trends and then invests in companies with the objective of adding shareholder value over a reasonable timeframe.

The Fund may invest in U.S. and non-U.S. equity instruments (including common stocks, preferred stocks, preferred convertible stocks, American Depositary Receipts (ADRs) and/or Global Depositary Receipts (GDRs)), warrants, listed or Over-The-Counter (OTC) options, swaps and FX forward contracts. Synthetic short positions related to equity instruments are economically equivalent to short positions but implemented through exchange traded, OTC cleared or bilateral Financial Derivative Instruments (FDIs).

The Fund will not invest more than 10% in securities which are not listed, traded or dealt in on permitted markets.

The Portfolio Manager uses a fundamental long/short equity strategy and will generally invest in the consumer, financial, healthcare and technology, media and telecom sectors, without any specific geographical allocation.

The Fund does not have a sustainable investment objective but invests in companies with good Environmental, Social and Governance (ESG) practices. The assessment of ESG considerations will consist of i) sustainable growth and reducing climate impact, ii) diversity, equity and inclusion and iii) transparency and disclosure. The Portfolio Manager avoids controversial business activities such as adult entertainment, energy and natural resources, basic materials, mining, weaponry, tobacco, and utilities (revenue threshold may apply). For more detail on ESG considerations please refer to the Fund's supplement.

The level of leverage (calculated as a sum of the notional exposure of FDI being used by the Fund) is expected to be between 0% and 190% of the Net Asset Value (NAV) under normal market conditions but the leverage may exceed this range from time to time

The Fund may invest either directly or indirectly through FDIs, up to 20% of its NAV in equities listed or traded on emerging markets which includes indirect exposure to China A-shares through equity swaps.

The Fund shall not exceed in aggregate 10% of its NAV in investments in eligible Collective Investment Schemes (CIS).

The Fund may gain exposure to financial indices compliant with the UCITS Regulations indirectly through the use of FDIs.

The Fund will invest in FDIs for investment, hedging and/or efficient portfolio management purposes.

If considered appropriate to the investment objective or where market or other factors so warrant, the Fund may be partially or fully invested in cash and/or money market instruments.

The Fund's base currency is USD.

The Fund is suitable for investors seeking a long-term investment who are willing to accept a high volatility due to the Fund's investment policy. Investors should note that holding a substantial proportion of their investment portfolio in the Fund may not be appropriate.

The recommended holding period is minimum 3 years.

The dealing Net Asset Value (NAV) is daily except if it is not a full bank business day in Ireland or in New-York or in the United Kingdom (each a Business Day). Redemptions are possible on each NAV date. All redemption requests must be received in good order by the registrar and transfer agent prior to 14:00 (Ireland time) two (2) Business Days prior to the NAV Date. Redemption proceeds shall be paid within two (2) Business Days following the redemption NAV date.

Any income received by the Fund is reinvested (capitalisation share class).

For further information, please refer to the section entitled "Funds – Investment Objective and Policies" in the Prospectus and the sections entitled "Investment Objective" and "Investment Policies" in the Supplement for the Fund.

### Risk and reward profile



The indicator above illustrates the position of this Fund on a standard Risk/Reward category scale. The category is chosen based on the volatility of returns.

The category shown is not guaranteed to remain unchanged and may vary over time. Historical data is used in calculating the synthetic risk and reward indicator and may not be a reliable indication of the future risk profile of the Fund. The Fund does not provide its investors with any capital guarantee on performance, nor the monies invested in it, so investors can lose the whole of their investment.

A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a category 7 fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 fund is not twice as risky as a category 1 fund.

**Risks materially relevant to the Fund which are not captured by the Indicator:**

**Emerging and Developing Markets Risk:** Investing in emerging and developing markets involves additional risks not typically associated with investing in more established economies and markets. Such risks may include greater social, economic and political uncertainty.

**Operational Risk:** The Fund and its assets may experience material losses as a result of technology/system failures, human error, policy breaches, and/or incorrect valuation of units.

**Liquidity Risk:** The Fund can from time to time be invested in financial instruments that may have low levels of liquidity.

**Currency Risk:** The Fund has exposure to securities that are issued in currencies other than the base currency of the Fund. The Fund is therefore subject to currency risk, which arises from changes in exchange rates. The Fund will attempt to hedge against exchange rate risk in non USD denominated classes, however there is no guarantee that such attempts at hedging will be successful.

**Derivative and Counterparty Risk:** The Fund may enter into various financial contracts (derivatives) with other parties. There is a risk that the other party to a derivative will become insolvent or fail to make its payments which may result in the Fund and the investment suffering a loss. Investments in a derivative will not necessarily generate the same return as a direct investment in the underlying asset on which the derivative is based.

**Sustainability Risk:** Sustainability risk means an environmental, social or governance event or condition that, if it occurs may have a material negative impact on the value of the investment. This could cause the Fund to avoid or sell stocks that otherwise meet the financial criteria in the Fund's investment policy.

For more information on risks, please see the section entitled "Risk Factors" in the Prospectus of the Company and the section entitled "Risk Factors" in the Supplement for the Fund.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charges	2.22%
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### Charges taken from the Fund under certain specific conditions

	0.00%
Performance fee	17.50% of Net Profits subject to a Historical High Water Mark.

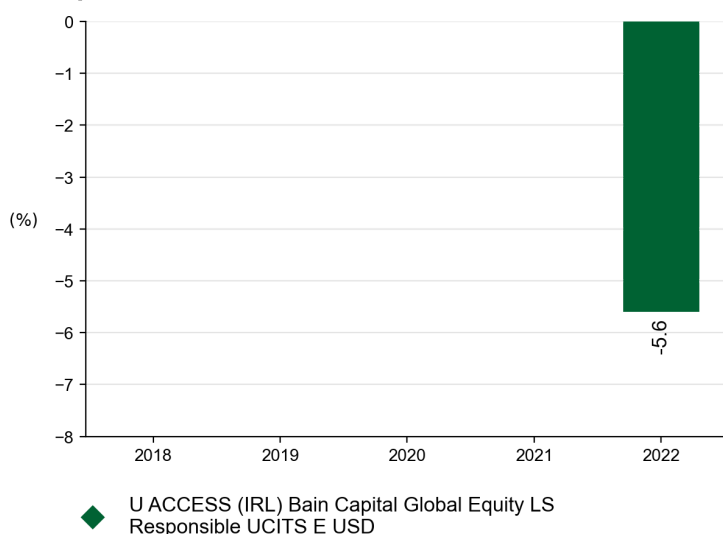
The subscription charges shown are maximum figures and in some cases you may pay less. The actual amount to be charged can be found out from your financial advisor or distributor. This entry charge may only be applied by financial intermediaries involved in the subscription of the Shares.

The ongoing charges figure is based on the last year's expenses, for the year ending 31 December 2022. The Company's annual report will include detail on the exact charges made.

It generally excludes performance fees (if any) and portfolio transaction costs, except in the case of any entry or exit charge paid by the Fund when buying or selling shares in another collective investment scheme.

More detailed information on charges may be found in "Fees and Expenses" section of the Prospectus and the "Fees and Expenses" section of the Supplement for the Fund, which is available at [www.fundsquare.net](http://www.fundsquare.net).

## Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

In general, past performance takes into account all of ongoing charges, but not any entry, exit or switching charge.

Fund launch date: 16/12/2021

Share class launch date: 22/12/2021

Share class currency: USD

The value of your investment may go down as well as up and you may not get back the amount you originally invested.

## Practical information

The Depositary is Bank of New York Mellon SA/NV.

Copies of the Prospectus, Supplement for the Fund, latest annual reports and half-yearly reports for the Company and other practical information are available, in English and free of charge, from the registered office of the Company at 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland. Any translated copies are available at the office of the local paying agents in your jurisdiction (if any) or on [www.fundsquare.net](http://www.fundsquare.net). The Prospectus and periodic reports are prepared for the entire Company.

Latest share prices will be published on [www.bloomberg.com](http://www.bloomberg.com). In addition, share prices may be obtained from the office of the Administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, at One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland during normal business hours in Ireland.

The Company has segregated liability between its sub-funds and as such your investment in the Fund will not be affected by claims against any other sub-fund of the Company and any liability incurred on behalf of or attributable to any sub-fund shall be discharged solely out of the assets of that sub-fund. Subject to the terms of the Prospectus any restrictions on the eligibility of investors for a particular share class, a shareholder in the Fund may be able at any time to switch all or some of his/her shares in another class or sub-fund in the Company. Please refer to the Prospectus and Fund Supplement for the Fund for further details on how to exercise your right to switch.

Irish tax legislation may have an impact on the personal tax position of the investor. Please refer to the "Taxation" section in the Prospectus.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of any remuneration committee (if any), are available at <https://www.carnegroup.com/resources> and a paper copy will be available from the Manager at 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland on request.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland. This Fund is authorised in Ireland and regulated by Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 16/02/2023.