

# Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest. Unless otherwise defined in this document, all words and expressions defined in the Company’s current Prospectus shall have the same meaning herein.

## New Capital Emerging Markets Future Leaders Fund (the “Fund”), a sub-fund of New Capital UCITS Fund Plc (the “Company”)

New Capital Emerging Markets Future Leaders Fund USD N Acc. (the “Share Class”) – ISIN: IE0005JRE3B2  
The management company of the Fund is KBA Consulting Management Limited (the “Manager”)

### Objective and Investment Policy

**Objective:** The investment objective of the Fund is to achieve capital appreciation through investment in a portfolio of equity securities.

**Policy:** The Fund will primarily invest in equities of companies which have either their registered offices or generate a significant portion of their business in emerging markets or which, as holding companies, invest mainly in companies that have their registered office in emerging markets, the securities of which are listed or traded on Recognised Markets worldwide.

The Fund may gain exposure of less than 10% of its Net Asset Value to China A shares.

The Fund may also invest in open-ended and closed-ended collective investment schemes (including exchange traded funds or “ETFs”) provided such investments are eligible for investment by UCITS and give exposure to investments in which the Fund may invest directly in accordance with the above investment policy. Investment in collective investment schemes shall not exceed in aggregate 10% of the Net Asset Value of the Fund. Unlike open-ended collective investment schemes, investment in closed-ended collective investment schemes will only be made where such investment constitutes transferable securities for UCITS purposes.

The Fund will not invest in financial derivative instruments (“FDIs”) for investment purposes and consequently does not intend to enter into long or short FDI positions for investment purposes. However, the Fund may use forward foreign currency exchange contracts for hedging purposes.

Net income distributions for all ‘Inc’ share classes will be made on a bi-annual basis. ‘Acc’ share classes accumulate all net income.

**Benchmark:** The investment performance of the Fund will be measured against the MSCI Emerging Markets ex China Net Return USD Index (the “Index”). The Index, which is used for comparison purposes only, captures large- and mid-cap representation across 26 of the 27 emerging markets countries excluding China.

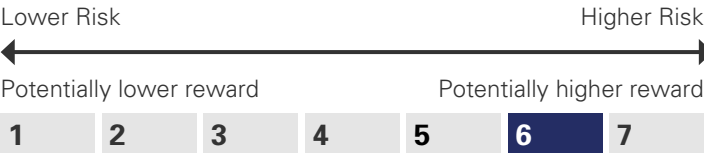
The Fund is actively managed and as such does not seek to replicate the Index, but instead may differ from the Index in order to achieve its objective. While certain of the Fund’s securities may be components of the Index, the Fund is not constrained by the Index in the selection of investments and the Investment Manager will use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities.

**Profile of typical investor:** The Fund is suitable for investors seeking capital growth over a long time horizon with a high level of volatility commensurate with a portfolio of high growth companies in emerging markets.

**Dealing:** Shares in the Fund can be bought and sold daily (every Business Day of the Fund).

**Further information:** Please refer to the Prospectus for more detailed information.

### Risk and Reward Profile



The Fund is in category 6 as it has a high level of volatility.  
The risk indicator is based on the volatility of the Index and Benchmark’s performance over the last 5 years.

The risk category shown is not guaranteed and may shift over time. Historical data may not be a reliable indicator for the future risk profile of the Fund.

The lowest risk category does not mean a “risk-free investment”.  
The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator:

**Liquidity risk:** The risk that assets may not be saleable immediately at a price consistent with that observed for valuation purposes.

**Currency risk:** Investors not investing in their local currency will additionally be exposed to the fluctuation of the exchange rate between their local currency and the currency class in which they are invested.

**Hedging risk:** The Fund utilises forward exchange rate contracts to minimise currency risk. Forward contracts do not precisely mirror movements in the market exchange rate, which can result in differences in performance between share classes.

**Investment risk:** There is no guarantee that the Fund will achieve its objective. A capital loss of some or the entire amount invested may occur.

**Volatility risk:** The Fund may have greater volatility compared to broader market indices as a result of the Fund’s focus on emerging markets.

**Further information:** The Prospectus for this Fund gives you more details about all the risks for this Fund – see under “Practical Information” for how to obtain a copy.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 5.00% |
| Exit charge  | 0.00% |

### Charges taken from the fund over a year

|                 |       |
|-----------------|-------|
| Ongoing charges | 2.90% |
|-----------------|-------|

### Charges taken from the fund under certain specific conditions

|                 |       |
|-----------------|-------|
| Performance fee | 0.00% |
|-----------------|-------|

The entry and exit charges shown are maximum charges. In some cases, you might pay less. You can find this out from your financial adviser.

The ongoing charges figure is based on the expected annualised expenses for the year ending 31 December 2022. This figure may vary from year to year and it excludes portfolio transaction costs and any performance fees if applicable.

For more information about charges, please see the "Fees and Expenses" section of the Prospectus.

## Past Performance

There is insufficient data to provide a useful indication of past performance to investors.

## Practical Information

The depositary bank of the Fund is HSBC Continental Europe, Ireland.

The Net Asset Value of the Share Class is calculated in USD and is available on Bloomberg, Morningstar and Reuters.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus. The Prospectus and periodic reports are prepared in the name of the Company. Copies of the Prospectus and the latest annual and half-yearly report are available free of charge from [www.newcapitalfunds.com](http://www.newcapitalfunds.com).

Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus for further information on how to switch.

The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial adviser.

This Key Investor Information Document is specific to the Share Class but is considered representative of other share classes of this Fund, namely:

USD A Acc. ISIN: IE000YDS2BC4

Information relating to these share classes is available in the Prospectus.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on [www.kbassociates.ie](http://www.kbassociates.ie). A paper copy will be made available upon request and free of charge by the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.