

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LUMYNA

LUMYNA - PROXY P ENERGY TRANSITION UCITS FUND - EUR C (acc)

ISIN Code: LU2420407673

a sub-fund of Lumyna Funds (the "Fund")

Management Company: Generali Investments Luxembourg S.A.

Objectives and investment policy

The objective of the Fund is to achieve long-term capital appreciation and create a positive and sustainable environmental impact primarily through investments in companies whose activities are related to Energy Transition. Energy Transition is the move away from fossil fuels to more sustainable energy sources, including efficient methods of storing and distributing energy.

The Fund is actively managed and is not managed in reference to a benchmark.

To achieve the objective, the Investment Manager takes long exposure to companies predominantly engaged in the Energy Transition theme and short exposure to companies comparatively benefitting the least in relation to the Energy Transition theme. This Fund will invest across global equity markets, with primary focus on developed markets.

The Investment Manager will primarily access these equities markets through equity securities and a selection of derivatives instruments, including swaps, listed futures and options.

The Fund will seek to generate its returns by identifying areas or "themes" which the Investment Manager believes will benefit from Energy Transition. The Investment Manager then assesses the strengths and weaknesses of each company within the identified Energy Transition theme. The Investment Manager will invest long in companies which it believes to have competitive advantages and short those at a disadvantage.

The Fund is classified as a financial product falling within the scope of Article 9 of the SFDR.

The investment process incorporates positive ESG inclusion by selecting sustainable companies which have strong environmental focused objectives such as focusing on energy efficiency or renewable energy. The Fund also implements negative screening, excluding companies involved in severe ESG controversies such as land mines or cluster munitions or companies involved in specific activities such as fossil based energy.

The Investment Manager utilises proprietary ESG scorecards in the analysis of companies. The limits to achieving these ESG objectives include the potential inconsistencies between the ESG strategies of the companies being considered (e.g. different criteria, approaches, constraints, etc) and the accuracy, completeness and availability of ESG data sources.

The currency of the Fund is USD and your shares will be denominated in USD.

Your shares are non-distributing (i.e. any income arising from your shares will be included in their value).

You may redeem your shares on demand on each banking day, which is a UK, US and Luxembourg banking day. The Dealing Deadline is 12.00 noon Luxembourg time on the Banking Day prior to the relevant Dealing Day.

Risk and reward profile



The risk category has been calculated based upon simulation of the Fund's performance using historical data, which may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category (category 1) does not mean that the investment is risk-free.

The Fund is rated 6 due to the nature of its investments which include the following risks:

- **Derivatives risk** – The Fund may use derivatives for investment purposes. Derivatives are highly sensitive to changes in the value of the asset on which they are based, which may result in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- **Equity risk** – The risk that the value of equities and equity-related securities within the Fund may be affected by a change in the stock market movements or changes in a company's financial condition.

- **Sector concentration risk** – The Fund's portfolio may be concentrated in companies within a small number of industries or sectors. This means the Fund may be more sensitive to specific sector related events.
- **Small cap risk** – Smaller companies generally carry greater risk than larger companies, and they may be less liquid, more volatile and more vulnerable to economic, market and industry changes than larger companies.
- **Sustainability risk** – Applying ESG criteria to the Fund's investment process may exclude securities of certain issuers for non-financial reasons and may forgo some market opportunities available to funds that do not use ESG or sustainability criteria.
- **Emerging market risk** – The Fund may invest in less economically or politically developed markets which can involve greater risks than well developed economies. Political/economic instability, lack of liquidity or transparency, or safekeeping issues should be considered.

The following are additional risks which are not captured in the risk category:

- **Counterparty risk** – The risk that the other party to a transaction with the Fund may fail to fulfil its contractual obligations and may expose the Fund to financial losses.

Your investment is not guaranteed and its value can go down as well as up.

For more information about risk, please see the 'Risk Factors' section of the prospectus, which is available at www.lumyna.com.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.73%
Charges taken from the fund under certain specific conditions	
Performance fee	20.00% of New Net Appreciation over the Hurdle (5% p.a.) across the Calculation Period.

The entry and exit charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial advisor.

The ongoing charges figure is an estimate of the charges. An estimate is used because the Fund (or share class) was recently launched or has been launched within the reported period. The Fund's annual report for each financial year will include details on the exact charges made.

For more information about charges, please see the "Fees, Compensation and Expenses borne by the Company" section of the prospectus, which is available at www.lumyna.com.

Past performance

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% Return



- The Fund was launched in 2022, the share class was launched in 2022.
- Performance data has been calculated in EUR and expressed as a percentage change of the Portfolio's Net Asset Value at each year end after deduction of ongoing charges except any entry and exit charges.

Practical information

- Depositary Bank: State Street Bank International GmbH, Luxembourg Branch.
- The Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.
- Lumyna Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- You can convert shares of the Fund into shares of the other sub-funds of Lumyna Funds as detailed in the "Subscriptions, Redemptions and Conversion of Shares" section of the prospectus.
- The Fund is one of the sub-funds offered by Lumyna Funds. The assets and liabilities of the Fund are segregated from the other sub-funds. Only the profit or loss of the Fund impacts your investment.
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of the remuneration philosophy, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website www.lumyna.com. A paper copy of the remuneration policy will be made available free of charge upon request.
- Further information about the Fund, including the prospectus and latest annual and semi-annual reports of Lumyna Funds and prices of the shares, can be obtained free of charge at www.lumyna.com in English and certain other languages.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 22/02/2022.

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