

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Asian Bond

ISIN	LU2463985932	a sub-fund of Vontobel Fund
Share Class	HE (hedged)	This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.
Currency	EUR	This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

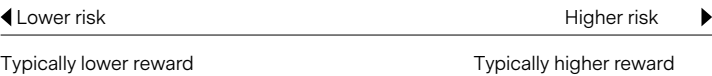
Objectives and investment policy

This actively managed sub-fund aims to achieve attractive investment returns in USD.

- The sub-fund primarily invests in fixed income instruments with up to 25% in convertible bonds and warrant bonds, up to 20% in contingent convertible bonds (CoCo-Bonds), up to 20% in asset-backed or mortgage-backed securities (ABS/MBS) and up to 30% in non-rated bonds. It invests up to 100% in the high yield sector as well as up to 10% in distressed securities. Up to 33% may be invested in asset classes or instruments outside the aforementioned investment universe. It may hold cash up to 33% of its net assets.
- The sub-fund's investments are mainly denominated in hard currencies and issued or guaranteed by corporate or government, government-related and supra-national issuers domiciled in, having their business activity in or exposed to Asia. "Hard currency" means currencies of economically developed and politically stable countries that are OECD members. "Asia" in connection with this sub-fund are all countries considered as such by the World Bank, the International Finance Corporation or the United Nations or that are included in the J.P. Morgan Asia Credit Index (JACI) Diversified.

- The sub-fund may use derivatives to achieve the investment objective and for hedging purposes. Currency, credit and interest rate risks may be actively managed through the use of derivative financial instruments.
- The currency of this class is continually hedged against the sub-fund's main currency. This hedging does not necessarily cover all currency risks. It entails costs which in turn reduce the share class' return.
- The sub-fund is managed with reference to a benchmark. The portfolio manager has full investment discretion within the predefined investment limits.
- Any income generated will be reinvested and included in the value of your shares.
- Buying and selling securities entails transaction costs payable in addition to the charges listed.
- Redemption of shares: daily when banks in Luxembourg are open for normal business (see prospectus for details and exceptions).
- HE (hedged) shares are exclusively reserved for institutional investors. The share class may be closed for subscriptions by further investors once a given amount of assets has been reached.

Risk and reward profile



- The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.
- The share class is assigned to this category because its share price can fluctuate moderately due to the investment policy applied.
 - The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
 - The risk category shown is not guaranteed and may change.
 - Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account. Such risks include risks in connection with exceptional market events, operational errors, legal and political events. You can find a detailed list of the risks in the "Notice regarding special risks" section in the general part of the sales

- prospectus. The following risks have no direct influence on this category, but may still be important:
- Securities with a lower credit quality means a higher risk that an issuer may fail to meet its obligations. The investment value may fall if an issuer's credit rating is downgraded.
 - Using derivatives generally creates leverage and entails valuation risks and operational risks. Leverage magnifies gains but also losses. Over-the-counter derivatives involve corresponding counterparty risks.
 - Asset-backed and mortgage-backed securities and their underlying receivables are often non-transparent. The sub-fund may also be subject to a higher credit and/or prepayment risk.
 - CoCo-Bonds may entail significant risks such as coupon cancellation risk, capital structure inversion risk, call extension risk.
 - Distressed securities have a high credit and liquidity risk as well as a potential restructuring and litigation risk. In the worst case, a total loss may result.
 - Investments in emerging markets entail increased liquidity and operational risks as these markets tend to be underdeveloped and more exposed to political, legal, tax and foreign exchange control risks.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.30%
Conversion fee	1.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	0.57%
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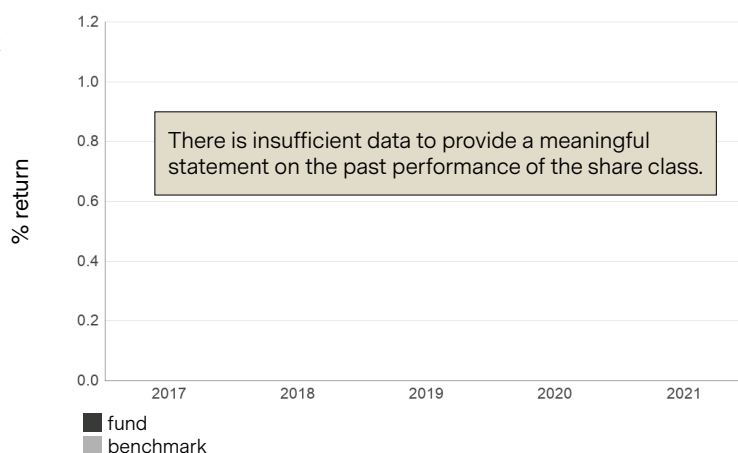
Charges taken from the fund under certain specific conditions

Performance fee

not charged

Past performance

- Shares were first issued for this share class in 2022.
- The share class uses the benchmark J.P. Morgan Asia Credit Index (JACI) Diversified (EUR hedged).



Practical information

- The fund's depositary is RBC Investor Services Bank S.A.
- The sales prospectus, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 18, rue Erasme, L-1468 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and

benefits, is available at www.vontobel.com/AM/remuneration-policy.pdf and will be provided for free in hardcopy upon request.

- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Conversion of shares" section, unless stipulated otherwise in the special part of the sales prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.