

# urnm

Sprott Uranium Miners UCITS ETF - Acc

Factsheet | Data as of 31 Aug 2023

## Investment Objective

The Sprott Uranium Miners UCITS ETF seeks to invest in companies devoted to the uranium mining industry, which may include mining, exploration, development and production of uranium. The Fund is also permitted to invest in entities that hold physical uranium, uranium royalties or other non-mining assets. We believe these companies may stand to benefit from nuclear power's increasing contribution to the green energy transition. Please remember that the value of your investment may go down as well as up and past performance is no indication of future performance.

## Why URNM?



### Uranium Miners May Be Poised to Take Market Share Within the Energy Sector

Global demand for electricity is growing rapidly, presenting a clear need for efficient, clean and cost-effective energy. Uranium miners are under-represented across the energy equity sector, posing upside potential. Uranium mining has been lower than reactor demand for decades, leaving a supply gap.  
(<https://www.eia.gov/todayinenergy/detail.php?id=44416>)



### Uranium and Nuclear Energy May Be Critical to the Clean Energy Transition

Nuclear energy is relatively more reliable, efficient, clean, safe and secure than other energy sources. Given the race to net zero, government policies are shifting in favour of nuclear energy, an ideal complement to renewable energy sources.  
(<https://www.iaea.org/newscenter/pressreleases/iaea-releases-report-on-nuclear-energy-for-a-net-zero-world-ahead-of-cop26-climate-summit>)



### New Uranium Bull Market is Underway, Incentivising Miners and Investors

Existing uranium supply may not meet future demands, encouraging non-utility uranium buyers to enter the market. Utilities are expected to accelerate purchases of uranium to ensure security of supply and price over the long-term. Availability of secondary supplies of uranium have been drawn down over the past few years. Uranium spot prices have recently surged, helping drive strong and sustainable economics of uranium miners.  
(<https://markets.businessinsider.com/news/commodities/uranium-prices-outlook-russia-energy-nuclear-supply-risk-commodities-biden-2022-4>)

## Trading Information

Exchange	Ticker	RIC	SEDOL	ISIN	CCY
LSE	URNM LN	URNM.L	BN16G54	IE0005YK6564	USD
LSE	URNP LN	URNP.L	BN16G87	IE0005YK6564	GBP
Borsa Italiana	U308 IM	U308.MI	BPCJF82	IE0005YK6564	EUR
Xetra	U308 GY	U308.DE	BPCJFR1	IE0005YK6564	EUR

## Key Facts

Inception Date	03/05/2022
Index	North Shore Sprott Uranium Miners Index
Asset Class	Equities
Number of Holdings	42
Base Currency	USD
Index PE Ratio	0.35
Income Treatment	Accumulating
TER	85 bps
Rebalance Frequency	Semi-Annually
Fund Domicile	Ireland
Replication Style	Physical
Registered for Sale	AT, DE, DK, FR, GB, IE, IT, LU, NL, NO, SE, ES, FI
UK Fund Reporting Status	Yes
UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
Custodian	J.P. Morgan SE - Dublin Branch
Portfolio Manager	Vident Advisory LLC
Net Assets of Fund	81,855,677.45 (USD)
Net Assets of Share Class	81,855,677.45 (USD)
Shares Outstanding	10,140,000
SFDR Classification	Article 6

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## Key Risks

1. The uranium and nuclear industry can be impacted by changes in politics/government regulation, breaches of security, ill-intentioned acts of terrorism or natural disasters.
2. Activities related to mining/exploration may be capital intensive, requiring significant debt to maintain operations.
3. Uranium companies' performance may be heavily reliant on the underlying price of uranium which can be volatile.
4. Uranium companies may have small market capitalizations and low liquidity.
5. Uranium companies may be domiciled in non-developed markets and may have foreign currency risk.
6. ETFs may carry unique risks such as basis risk and lower than anticipated liquidity.

## Performance vs Index

Fund	1M	3M	6M	YTD	12M
URNM	11.27%	27.49%	14.50%	20.79%	-1.60%
URNMXA	11.37%	27.64%	14.88%	21.36%	-0.90%

Source: Bloomberg, as of 31 Aug 2023. Performance for the fund and the index is shown in USD. Fund performance is shown net of fees with income reinvested where applicable. Please be aware that fees have a detrimental impact on the performance of an ETP. Past performance is not an indicator for future results.

## Index Information

North Shore Sprott Uranium Miners Index (URNMX) is made up of a basket of companies that are involved in the mining, exploration, development and production of uranium as well as companies that hold physical uranium, uranium royalties or other non-mining assets.

## Performance and Volatility Indicators (USD)

Period	Return	Volatility
2023	20.80%	27.51%
2022	-12.18%	0.00%
2021	84.28%	0.00%
2020	72.33%	0.00%
2019	-10.45%	0.00%

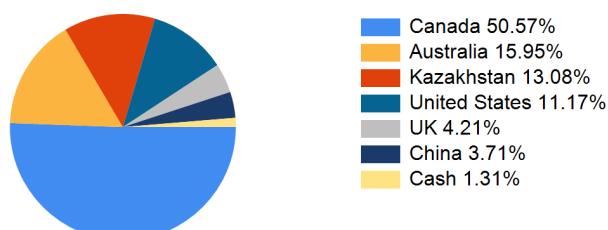
\*Index data up to the 02/05/2022. Fund data from 03/05/2022

Performance before inception is based on back tested data. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of that strategy would have been. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD and shown net of fees. Past performance and back tested index performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. It is provided for illustrative purposes only. Indices cannot be invested in directly. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. Source HANetf / Bloomberg.

## Top 10 Holdings

Company	(%)	Company	(%)
Cameco Corp	16.96%	Paladin Energy Ltd	4.75%
Nac Kazatomprom Jsc	13.08%	Energy Fuels Inc	4.72%
Sprott Physical Uranium Trust	12.66%	Uranium Energy Corp	4.70%
Nexgen Energy Ltd	5.09%	Yellow Cake Plc	4.21%
Denison Mines Corp	4.87%	Boss Energy L Aud Npv	4.19%

## Regional Exposure



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**About HANetf**

HANetf is an independent provider of UCITS ETFs, working with asset management companies to bring differentiated, modern and innovative exposures to European ETF investors. Via our white-label ETF platform, HANetf provides a complete operational, regulatory, distribution and marketing solution for asset managers to launch and manage UCITS ETFs.

IMPORTANT INFORMATION This factsheet is approved for professional use only.

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### The Issuers

1.HANetf ICAV, an open-ended Irish collective asset management vehicle issuing under the terms in the Prospectus and relevant Supplement for the ETF approved by the Central Bank of Ireland ("CBI") ("ETF Prospectus") is the issuer of the ETFs. Investors should read the current version of the ETF Prospectus before investing and should refer to the section of the ETF Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectus.

2.HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing: i.the precious metals ETCs under the terms in the base prospectus approved by both the Central Bank of Ireland ("CBI"), the UK Financial Conduct Authority ("FCA") and the final terms of the precious metals (together, "Metals ETC Prospectuses"); ii.the carbon securities ETCs under the terms in the base prospectus approved by the UK Financial Conduct Authority ("FCA") and the relevant final terms of the carbon securities (together, "FCA Carbon ETC Prospectus"); and iii.the carbon securities ETCs under the terms in the base prospectus approved by the Central Bank of Ireland ("CBI") and the final terms of the carbon securities (together, "CBI Carbon ETC Prospectus"). Investors should read the latest versions of the relevant ETC prospectus before investing and should refer to the section of the relevant ETC prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the relevant ETC prospectus.

3.ETC Issuance GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

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