

Physical Uniswap

Ticker CIWP **ISIN** GB00BNRRRG624 **WKN** A3GYRG

Investment objective

CoinShares Physical Uniswap (Ticker: CIWP) is a physically backed Exchange Traded Product (ETP).

CIWP trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of Uniswap.

Key Information

Underlying asset	Uniswap
Management Fee	1.50% p.a.
Bloomberg Code	CIWP
Securities Lending	No
Base Currency	USD
Replication Method	Physical
UCITS Eligible	Yes ¹
UCITS Compliant	No

Legal Structure	Debt Security (ETP)
Registrar	Computershare Investor Services (Jersey) Limited
Administrator	JTC Fund Solutions (Jersey) Limited
Trustee	The Law Debenture Trust Corp p.l.c.
Auditor	Baker Tilly Channel Islands Limited
Issuer	CoinShares Digital Securities Limited
Custodian	Komainu (Jersey) Limited

¹UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

Uniswap Price Performance (USD)

PERIOD	RETURN
2020*	60.96%
2021	292.68%
2022	-72.63%
2023 (YTD)	-19.85%

*Since October 2020. Source:UNI/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be a sole factor of consideration when selecting a product. Transaction costs, fees and expenses not included.

The product utilizes the Compass Crypto Reference Indices (CCRI) as a benchmark to determine the daily indicative monetary value for the Coin Entitlement

The Year-on-Year performance of the Product is -41.65%, while the performance of the Index stands at -40.76%.

Pricing information

Coin Entitlement (CE) 0.1 Uniswap at launch

Price Coin Entitlement × Uniswap price

Why CIWP?

- Each CIWP Security is 100% physically backed by Uniswap
- Unlike other providers, we never lend out the Uniswap backing your securities
- Investors have the option to redeem their securities directly for Uniswap
- Competitive management fee
- Built by CoinShares: experts in Uniswap and other digital assets

Key Risks

- Investors’ capital is at risk and investors may lose part or all of their investment
- CIWP Securities are structured as debt securities, not equity
- The bid/offer prices of the CIWP Securities on an exchange may differ from the trading price of the Uniswap

CIWP trading lines

EXCHANGE	TRADING CURRENCY	BLOOMBERG CODE	SEDOL	LISTING DATE
Börse Xetra	EUR	CIWP GR	BNRRG62	4/5/2022

Registered for sale

- AUSTRIA
- BELGIUM
- DENMARK
- ESTONIA
- FINLAND
- FRANCE
- GERMANY
- GREECE
- ITALY
- LUXEMBOURG
- NETHERLANDS
- NORWAY
- POLAND
- SPAIN
- SWEDEN
- SWITZERLAND

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For more information on this product and/or CoinShares, email physical@coinshares.com or you can find details on the website at etp.coinshares.com/physical

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