

## Investment Objective

Grayscale Future of Finance UCITS ETF (ticker: GFOF) seeks to provide exposure to the transformative companies that are, and could be, building the future of finance and our digital economy. The companies are categorized across three core pillars: Financial Foundations, Technology Solutions, and Digital Asset Infrastructure. Companies are further categorized across thematic exposures and business segments such as Payment Platforms, Exchanges, Miners, Asset Management, and Blockchain Technology. Please remember that the value of your investment may go down as well as up and past performance is no indication of future performance.

## Why GFOF?



### Access the Entire Value Chain

Exposure to the various contributors we believe will comprise the value chain of the digital economy, from miners to exchanges, to asset managers. GFOF is focused on capturing the value frequently found at cross-sections, such as a vertical slice of the growing crypto ecosystem, or the companies at the intersection of finance, technology, and digital assets.



### Fundamental Data and Key Document Usage

Examination of both fundamental company data as well as key corporate documents and public filings. These materials are then carefully evaluated in order to best identify the companies most strongly associated with the Future of Finance theme.



### Three Core Scoring Metrics for Inclusion

Measurement of companies against specific criteria and then scoring based on their closeness to the theme, revenue attribution, and regulatory environment.

## Key Risks

1. The value of equities and equity-related securities can be affected by daily stock and currency market movements.
2. Exposure to global developed and emerging markets may be riskier than other equity investments.
3. Exchange rate and interest rate fluctuations could have a negative or positive effect on returns.
4. No direct exposure to digital assets, but some companies may have a higher-than-average correlation to digital currencies.
5. Investors' capital is fully at risk and investors may not get back the amount originally invested.

## Trading Information

Exchange	Ticker	RIC	SEDOL	ISIN	CCY
LSE	GFOF LN	GFOF.L	BP6LTB5	IE000TVPSR11	USD
LSE	GFOF LN	GFOF.L	BP6LTD7	IE000TVPSR11	GBP
Borsa Italiana	GFOF IM	GFOF.MI	BNDB2Y8	IE000TVPSR11	EUR
Xetra	GFOF GY	GFOF.DE	BNDB2Z9	IE000TVPSR11	EUR

## Key Facts

Inception Date	13/05/2022
Index	Bloomberg Grayscale Future of Finance Index
Number of Holdings	20
Base Currency	USD
Index Dividend Yield (Est)	0,50%
Income Treatment	Accumulating
TER	70 bps
Rebalance Frequency	Quarterly
Replication Style	Physical
Registered for Sale	AT, DK, FI, FR, DE, IT, LU, NL, NO, SE, GB
UK Fund Reporting Status	Yes
UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
Custodian	J.P. Morgan SE - Dublin Branch
Portfolio Manager	Vident Advisory LLC
Net Assets of Fund	1.353.173,65 (USD)
Net Assets of Share Class	1.353.173,65 (USD)
Shares Outstanding	162.500
SFDR Classification	Article 6

**Performance vs Index**

Fund	1M	3M	6M	YTD	12M
GFOF	39.87%	70.24%	39.34%	141.35%	141.35%
BGFOFN	39.96%	70.65%	39.59%	142.03%	142.03%

Source: Bloomberg, as of 31 Jan 2024. Performance for the fund and the index is shown in USD. Fund performance is shown net of fees with income reinvested where applicable. Please be aware that fees have a detrimental impact on the performance of an ETP. Past performance is not an indicator for future results.

**Index Information**

The Bloomberg Grayscale Future of Finance Index is designed to track the price movements of companies that are shaping the digital economy and essential to the ecosystem around them.

**Performance and Volatility Indicators (USD)**

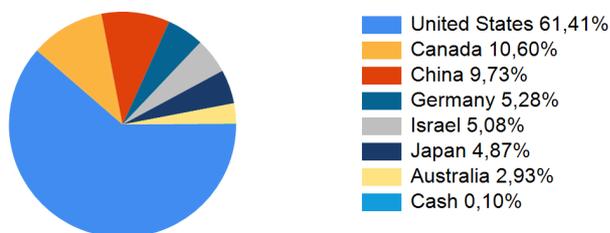
Period	Return	Volatility
2024	-22,59%	58,19%
2023	141,35%	60,63%
2022	-76,88%	0,00%
2021	34,59%	0,00%
2020	0,00%	0,00%

\*Index data up to the 12/05/2022. Fund data from 13/05/2022

**Top 10 Holdings**

Company	(%)	Company	(%)
PAYPAL HOLDINGS INC - CDI	8,99%	NORTHERN DATA AG	5,28%
MARATHON DIGITAL HOLDINGS IN	8,70%	CIPHER MINING INC	5,25%
ROBINHOOD MARKETS INC - A	8,24%	PLUS500 LTD	5,08%
BLOCK INC	7,86%	MONEX GROUP INC	4,87%
COINBASE GLOBAL INC - CLASS A	7,78%	GALAXY DIGITAL HOLDINGS LTD	4,81%

**Regional Exposure**



**About HANetf**

HANetf is an independent provider of UCITS ETFs, working with asset management companies to bring differentiated, modern and innovative exposures to European ETF investors. Via our white-label ETF platform, HANetf provides a complete operational, regulatory, distribution and marketing solution for asset managers to launch and manage UCITS ETFs.

IMPORTANT INFORMATION This factsheet is approved for professional use only.

**Communications issued in the European Economic Area (“EEA”).**

The content in this document is issued and approved by HANetf EU Limited (“HANetf EU”). HANetf EU is authorised and regulated by the Central Bank of Ireland. HANetf EU is registered in Ireland with registration number 728832.

**Communications issued in the UK**

The content in this document is issued and approved by HANetf Limited, an Appointed Representative of Privium Fund Management (UK) Limited (“Privium”), which is authorised and regulated by the Financial Conduct Authority. The registered office of Privium is The Shard, 24th Floor, 32 London Bridge Street, London, SE1 9SG

This communication has been prepared for professional investors, but the ETCs and ETFs set out in this communication ("Products") may be available in some jurisdictions to any investors. Please check with your broker or intermediary that the relevant Product is available in your jurisdiction and suitable for your investment profile.

Past performance is not a reliable indicator of future performance. The price of the Products may vary and they do not offer a fixed income.

This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. Therefore, readers are cautioned not to place undue reliance on these forward-looking statements.

The content of this document is for information purposes and for your internal use only, and does not constitute an investment advice, recommendation, investment research or an offer for sale nor a solicitation of an offer to buy any Product or make any investment.

An investment in an exchange traded product is dependent on the performance of the underlying asset class, less costs, but it is not expected to track that performance exactly. The Products involve numerous risks including among others, general market risks relating to underlying adverse price movements in an Index (for ETFs) or underlying asset class and currency, liquidity, operational, legal and regulatory risks. In addition, in relation to Cryptocurrency ETCs, these are highly volatile digital assets and performance is unpredictable.

The information contained on this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of securities in the United States or any province or territory thereof, where none of the Issuers (as defined below) or their Products are authorised or registered for distribution and where no prospectus of any of the Issuers has been filed with any securities commission or regulatory authority. No document or information on this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the Issuers, nor any securities issued by it, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

The Issuers:

1. HANetf ICAV, an open-ended Irish collective asset management vehicle issuing under the terms in the Prospectus and relevant Supplement for the ETF approved by the Central Bank of Ireland ("CBI") ("ETF Prospectus") is the issuer of the ETFs. Investors should read the current version of the ETF Prospectus before investing and should refer to the section of the ETF Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectus.
2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the Base Prospectus approved by the Central Bank of Ireland and the final terms of the relevant series ("ETC Securities Documentation") is the issuer of the precious metals ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.
3. ETC Issuance GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

The ETF Prospectus, ETC Securities Documentation, and Cryptocurrency Prospectus can all be downloaded from [www.hanetf.com](http://www.hanetf.com).

The decision and amount to invest in any Product should take into consideration your specific circumstances after seeking independent investment, tax and legal advice. We do not control and are not responsible for the content of third-party websites.

We believe the information in this document is based on reliable sources, but its accuracy cannot be guaranteed. The views expressed are the views of Hanetf at time of publication and may change. Neither Privium nor Hanetf is liable for any losses relating to the accuracy, completeness or use of information in this communication, including any consequential loss.

FOR SWISS INVESTORS ONLY: The Fund has appointed as Swiss Representative Oligo Swiss Fund Services SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Te l: +41 21 311 17 77, email: [info@oligofunds.ch](mailto:info@oligofunds.ch). The Fund's Swiss paying agent is Helvetische Bank AG. The Prospectus, the Key Investor Information Documents, the Instrument of Incorporation as well as the annual and semi annual reports may be obtained free of charge from the Swiss Representative in Lausanne. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the Swiss Representative. The issue and redemption prices are published at each issue and redemption on [www.fundinfo.com](http://www.fundinfo.com) This key investor information is accurate as at 1 May 2020.