

## BGF China Innovation Fund Class D2 USD

## JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 11-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

## FUND OVERVIEW

The Fund aims to provide long-term capital growth on the Fund's assets. The Fund invests at least 70% of its total assets in the equity securities (i.e. shares) of companies domiciled in, or exercising the predominant part of their activity in, or from, Greater China and whose goods and services are contributing to Greater China's competitive advantage through technology innovation, with a focus on companies that generate revenues from innovative technologies such as artificial intelligence, computing, automation, robotics, technological analytics, e-commerce, payment systems, electric and autonomous vehicles, communications technology and generative design. Greater China refers to the People's Republic of China (PRC) and the Republic of China (Taiwan). In normal market conditions the Fund will invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation (i.e. the share price of the company multiplied by the number of shares readily available in the market) based on their ability to manage the risks and opportunities associated with Greater China innovation as described in the prospectus.

## GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

## % CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

**KEY RISKS:** Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.

(Continued on page 2)

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY FACTS

Asset Class	Equity
Morningstar Category	-
Fund Launch Date	12-May-2022
Unit Class Launch Date	12-May-2022
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	20.14 USD
Benchmark	MSCI CHINA ALL SHARES Index - Net USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2359292104
Bloomberg Ticker	ASASEDU
Distribution Type	
Minimum Initial Investment	100,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

\* or currency equivalent

## PORTFOLIO MANAGEMENT

Tony Kim  
Lucy Liu (INV)

## TOP HOLDINGS (%)

TENCENT HOLDINGS LTD	5.44
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3.03
TRIP.COM GROUP LTD	2.81
ACCTON TECHNOLOGY CORP	2.78
BEIJING KINGSOFT OFFICE SOFTWARE INC	2.57
ALIBABA GROUP HOLDING LTD	2.53
SONY GROUP CORP	2.19
KASPIKZ AO	2.08
NETEASE INC	2.06
ALCHIP TECHNOLOGIES LTD	2.00
<b>Total of Portfolio</b>	<b>27.49</b>

Holdings subject to change

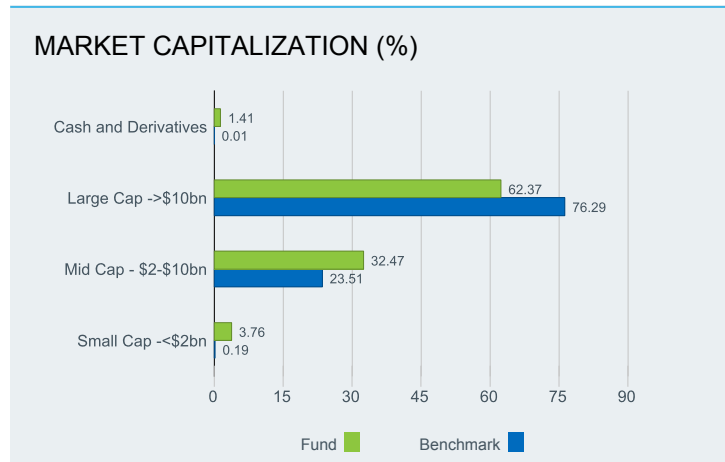
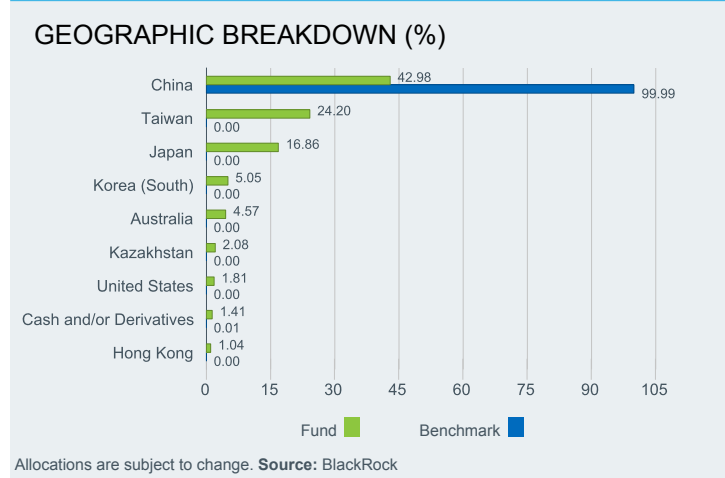
**Key Risks Continued:** Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events. Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

SECTOR BREAKDOWN (%)			
	Fund	Benchmark	+/-
Semiconductors & Semiconductor Equip.	18.79	4.24	14.55
Software	13.22	1.39	11.83
Electronic Equipment, Instruments & Components	10.23	2.69	7.54
Interactive Media & Services	9.51	9.81	-0.30
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS	7.58	1.25	6.33
Broadline Retail	5.54	7.69	-2.16
Electrical Equipment	5.13	3.16	1.97
Hotels Restaurants & Leisure	4.90	4.35	0.55
Communications Equip.	4.04	0.70	3.34
Household Durables	3.56	0.89	2.67
Entertainment	3.10	2.17	0.93
Other	14.41	61.67	-47.27

<sup>1</sup>Allocations are subject to change. **Source:** BlackRock

FEES AND EXPENSES	
Max Initial Charge	5.00%
Max Exit Fee	
Ongoing Charge	1.00%
Performance Fee	0.00%

DEALING INFORMATION	
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis



## GLOSSARY

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Quartile Rank:** categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.



## IMPORTANT INFORMATION:

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