



Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so that you can make an informed decision about whether to invest.

BANKINTER METAVERSO BY EDMOND DE ROTHSCHILD

A unit – ISIN: FR0014009V22

Management company: Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

UCITS subject to French law

Objectives and investment policy

Management objective: The objective of the UCITS is to obtain, over a recommended investment period of more than five years, a performance net of management fees higher than that of its benchmark index by investing in shares issued by companies, in any geographical region, that are players in the metaverse. The UCITS is actively managed, which means that the manager shall make investment decisions with the aim of achieving the UCITS' objective and investment policy. This active management includes taking decisions related to asset selection, regional allocation, sectoral views and overall market exposure. The manager is in no way limited by the composition of the benchmark index in the positioning of the portfolio, and the UCITS may not hold all the components of the benchmark index or indeed any of the components in question. The Sub-fund may diverge wholly or significantly from the benchmark index or, occasionally, very little.

Benchmark index: MSCI World Index, expressed in EUR, calculated with net dividends reinvested.

Investment policy: To achieve its management objective, the manager will invest up to 100% of the portfolio's net assets in shares issued by companies that are players in the metaverse, on a discretionary basis and with no restriction regarding geographical area. Edmond de Rothschild Asset Management (France) defines the metaverse as all the interconnected, virtual spaces in which users may share immersive 3D experiences in real time. Players in the metaverse include both the companies who create or provide the infrastructure necessary for the proper functioning of these experiences and the companies who offer their services within the metaverse or are investing with a view to doing so in a near future that aligns with the Fund's investment horizon. The UCITS may invest up to 50% of its net assets in shares of small-cap companies (stock market capitalisation below €1 billion) and mid-cap companies (stock market capitalisation between €1 billion and €5 billion). The portfolio will be managed dynamically: it will be regularly adjusted in order to adapt to market developments and to the convictions of the management team. At least 90% of portfolio companies have an ESG rating. After this process, the UCITS shall have an ESG rating higher than that of its investment universe. Between 75% and 100% of the UCITS' net assets will be exposed to international equity markets directly or indirectly via UCIs, financial contracts, ADRs (American Depositary Receipts), GDRs (Global Depositary Receipts) and P-notes (Participatory Notes). ADRs and GDRs are negotiable certificates issued by custodian banks and represent a specified number of shares in a company. P-notes are financial instruments issued by investors authorised on the Indian stock market and grant a right to the performance of a share in a given company. The UCITS may invest up to 20% of its assets in securities listed in Shanghai and Shenzhen via the use of the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect programmes. In addition to the individual risks of each issuing company, there are also external risks, particularly in these markets. Furthermore, investors are reminded that the operating and oversight conditions in these markets may differ from the standards that prevail on major international exchanges. In terms of its investment strategy, up to 100% of the net assets of the UCITS may be exposed to the equity markets of emerging countries. Investment via UCIs will be limited to 10% of the net assets. Up to 25% of the UCITS' net assets may be invested in debt securities and money market instruments from public or equivalent issuers or private issuers, at fixed and/or floating rates, with no restriction as regards geographical area or maturity. These instruments will be issued in the "investment grade" category (i.e. instruments with the lowest issuer default risk) defined by independent rating agencies, or with an equivalent internal rating from the management company. In the event that an issuer in the "high-yield" class has their rating downgraded, the Management Company must conduct a detailed analysis in order to decide whether to sell or retain the security, so as to maintain the rating objective.

Up to 10% of the UCITS' net assets may also be invested in securities that are unrated by ratings agencies, but which have an internal rating from the Management Company, or are rated as "high yield" (speculative securities for which the risk of issuer default is higher and which are rated below BBB- by Standard & Poor's or an equivalent agency, or which have an equivalent internal rating from the Management Company). The selection of securities is not based automatically and exclusively on the rating criterion. It is mainly based on an internal analysis. Prior to each investment decision, the Management Company analyses each security on criteria other than its rating. Subject to a limit of 100% of the net assets, the UCITS may invest in financial contracts traded on international regulated, organised or over-the-counter markets. On an ancillary basis, the UCITS may also hold instruments with embedded derivatives, subject to a limit of 10% of its net assets. The use of instruments with embedded derivatives will not increase the Fund's overall exposure to equity risk to more than 100% of its net assets.

As its objective is to invest in securities with no geographical restriction, the UCITS may hold securities denominated in currencies other than the Euro, and therefore up to 100% of its net assets may be exposed to currency risk. Depending on the fund manager's expectations regarding downward currency movements, and in order to hedge against this risk, the UCITS may use forward currency contracts or currency swaps.

Recommended holding period: more than five years

Frequency of unit buying or selling: Daily, with the exception of public holidays in France and days on which the French markets are closed (official calendar of Euronext Paris S.A.), for all orders received at the clearing house on each net asset value calculation day before 12.30 p.m. at that day's net asset value.

A redemption cap mechanism (known as "Gates") may be implemented by the management company. The operating procedures are described in the Fund's Prospectus and Regulations.

Allocation of income: Accumulation

Allocation of net realised gains: Accumulation

Other information: Environmental, social and governance (ESG) criteria are one of the components of the management; their weighting in the final decision is not defined in advance.

Risk and reward profile



1	2	3	4	5	6	7
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The above indicator is calculated on the basis of historical data and may, therefore, not be a reliable indication of the future risk profile of the UCITS. It is not certain that the risk and reward category shown will remain unchanged and the classification may change over time. Category 1 does not mean that an investment is risk-free. Repayment of the initial investment is not guaranteed.

This UCITS is rated in category 6, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk: risk that the issuer of the bond or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

Liquidity risk: risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant buy/sell trends.

Derivative risk: the use of derivatives may cause a greater drop in the value of net assets than that of the markets in which they are invested.

Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the UCITS over a year	
Ongoing charges	1.65%
Charges taken from the UCITS under certain specific conditions	
Performance fee	
Not applicable	

Past performance

Regulations state that only subscribed units or units with a past performance history greater than 12 months can be shown.

The charges and fees you pay are used to cover the costs of running the UCITS, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

The entry and exit charges shown here are maximum figures; in some cases, investors may pay less. Investors can find out the actual entry and exit charges from their adviser or distributor.

Ongoing charges are estimated on the basis of the expected total charges for the current financial year. This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

More detailed information on charges and fees can be found in the UCITS prospectus and on the website www.edram.fr.

Practical information

The depositary of the UCITS is Edmond de Rothschild (France).

The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge upon written request sent to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France, telephone: +33 1 40 17 25 25, email: contact-am-fr@edr.com. The price of the units and, where applicable, information about other unit classes are available online at www.edram.fr. Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

French tax law can have an impact on the investor's personal tax situation.

Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

The UCITS and its units are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. The UCITS may either subscribe to units or shares of target funds likely to participate in initial public offerings of US securities ("US IPOs") or participate directly in US IPOs. The Financial Industry Regulatory Authority ("FINRA"), in accordance with rules 5130 and 5131 of FINRA (the "Rules"), has decreed prohibitions regarding the eligibility of certain persons to participate in the allocation of US Initial Public Offerings when the effective beneficiary(ies) of such accounts are financial services professionals (including, among others, owners or employees of member firms of FINRA or fund managers) ("Restricted Persons") or executive managers or directors of US or non-US companies that may do business with member firms of FINRA ("Covered Persons"). The UCITS may not be offered or sold for the benefit or on behalf of a "U.S. Person", as defined by "Regulation S", or to investors considered Restricted Persons or Covered Persons in conformity with the FINRA Rules. Investors should seek advice from their legal advisor if there are any doubts about their status.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).
Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and regulated by the AMF.
This key investor information is accurate and up to date as at 24.06.2022.