



**sycomore**  
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# sycomore sycoyield 2026

APRIL 2024

Share IC

Isin code | FR001400A6X2

NAV | 111.6€

Assets | 444.5 M€

## SFDR 8

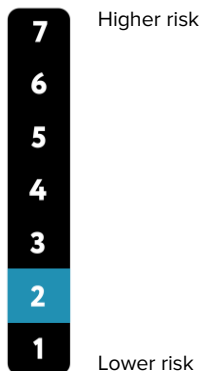
### Sustainable Investments

% AUM:  $\geq 1\%$

% Companies\*:  $\geq 1\%$

\*Excluding derivatives, cash & equivalent

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

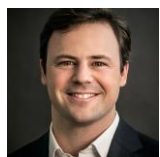
**Warning :** the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

### Investment Team



**Emmanuel de  
SINETY**  
Fund Manager



**Stanislas de  
BAILLIENCOURT**  
Fund Manager

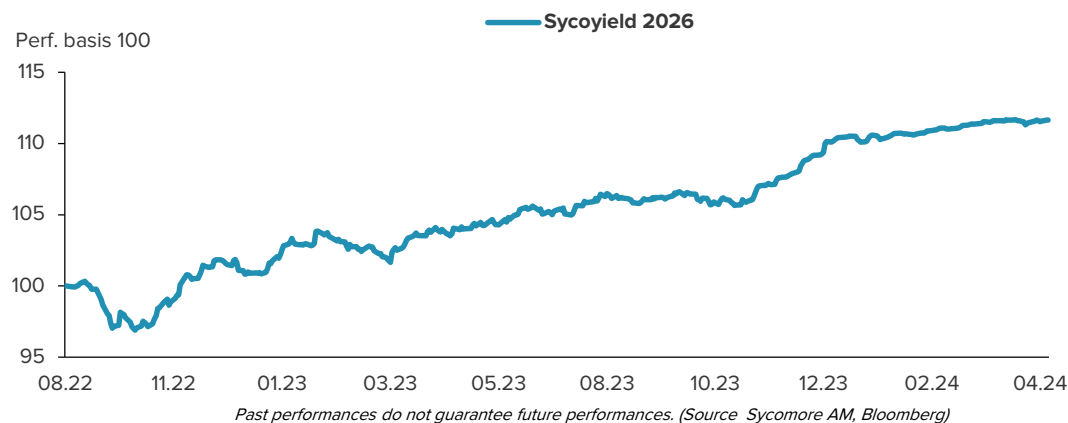


**Tony LEBON**  
Credit analyst

### Investment strategy

Sycoyield 2026 is a maturity fund seeking yield opportunities in the bond markets. It invests mainly in high-yield corporate bonds issued in euros, with a maturity date mainly in 2026 and which are intended to be held until their maturity. The selection of issuers takes into account environmental, social and governance issues.

### Performance as of 30.04.2024



	Apr	2024	1 year	Inc.	Annu.	2023
Fund %	0.0	1.0	7.3	11.6	6.8	9.6

### Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.9%	1.3	-3.4%

### Fund commentary

Credit spreads remained stable within the Investment Grade segment and narrowed slightly in the High-Yield universe. However, rising sovereign yields pushed credit into negative territory. Inflation continued to ebb in the Eurozone. The most recent data from Germany point towards a 2.2% price rise, a level that is very close to the ECB's target, indicating to the markets that a rate cut can be expected in June. The primary market was particularly active within the HY segment, confirming the trend that had begun earlier in the year.



## Fund Information

### Inception date

01/09/2022

### ISIN codes

Share IC - FR001400A6X2

Share ID - FR001400H3J1

Share RC - FR001400A6Y0

### Bloomberg tickers

Share IC - SYCOYLD FP

Share ID - SYCOYLDID FP

Share RC - SYCYLDR FP

### Benchmark

None

### Legal form

Mutual fund

### Domiciliation

France

### PEA eligibility

No

### Investment period

4 years

### Minimum investment

None

### UCITS V

Yes

### Valuation

Daily

### Currency

EUR

### Cut-Off

12pm CET Paris (BPSS)

### Cash Settlement

D+3

### Management fees

Share IC - 0.50%

Share ID - 0.50%

Share RC - 1.00%

### Performance fees

None

### Transaction fees

None

## Portfolio

Exposure rate

98%

Number of bonds

98

Number of issuers

72

## Valuation

Modified Duration

1.9

Yield to maturity

5.0%

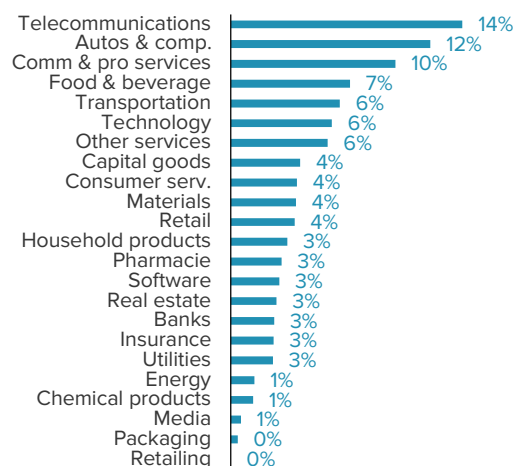
Yield to worst

4.5%

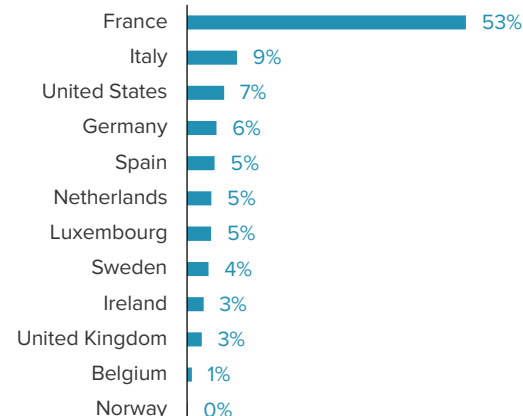
Average maturity

2.1years

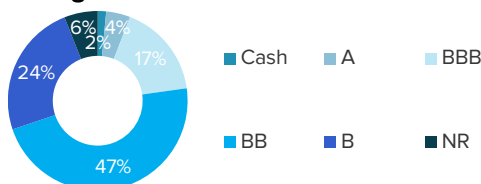
## Sector breakdown



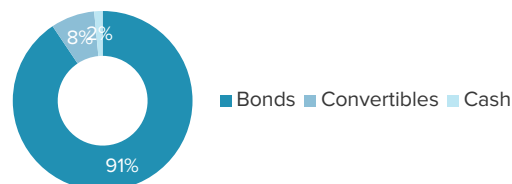
## Country breakdown



## Rating breakdown



## Asset class breakdown



## Main issuers

Masmovil

Weight

3.9%

Quadient

3.4%

Loxam

3.3%

Coty

3.3%

Forvia

3.2%

## Sector

Telecommunications

YTW

4.7%

YTM

4.7%

Technology

4.8%

4.8%

Comm & pro services

4.3%

4.3%

Produits domest.

4.2%

4.2%

Autos & Comp.

4.3%

4.3%

**The fund offers no guarantee of return or performance and presents a risk of capital loss.** Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our [www.sycomore-am.com](http://www.sycomore-am.com) website. \*To learn more about SPICE, see our [ESG Integration and Shareholder Engagement Policy](#).