UBS O'Connor China Long/Short Alpha Strategies (USD) Q-acc

Fund Fact Sheet

UBS Alternative Funds > UBS Hedge Funds

Fund description

- Low net, relative value Equity Long/Short strategy investing primarily in corporates predominantly listed in Greater China.
- Generalist approach with core focus on Financials, Healthcare, Consumer and TMT sectors.
- Seeks to generate attractive risk-adjusted returns with low correlation and beta to both equity and credit markets.

Please see additional important information on page 3.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

Name of fund	**UBS (Lux) Equity SICAV - O'Connor China Long/Short Alpha Strategies UCITS (USD)**
Share class	UBS (Lux) Equity SICAV - O'Connor China Long/Short Alpha Strategies UCITS (USD) Q-acc
ISIN	LU2485804962
Bloomberg	UBOLSAQ LX
Currency of fund / share class	USD/USD
Launch date	15.07.2022
Issue/redemption	daily
Accounting year end	31 May
Benchmark	No representative reference index is available
Performance fee	n.a.%
Distribution	Reinvestment
Management fee p.a.	1.06%
Entry charge (max.)	-%
Exit charge (max.)	-%
Conversion fee (max.)	-%
Performance fee	-%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

Lower risk — Higher risk
Typically lower rewards — Typically higher rewards

1	2	3	4	5	6	7

A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis USD, net of fees)[1]

The performance chart will be available 12 months after the fund's establishment.

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

Fund statistics

Net asset value (USD, 30.09.2022)	106.14
Last 12 months (USD) – high	106.14
– low	99.99
Total fund assets (USD m)	1.06
Share class assets (USD m)	0.01

	3 years	5 years
Volatility[1]		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

1 Annualised standard deviation

For more information

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Contact your client advisor

Portfolio management representatives

John Bradshaw
Cassandra Engler

Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

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Sector Exposure (%)[1]

Sector	Long	Short	Net	Gross
Financials	4.57	4.92	-0.35	9.49
Health care	6.77	3.63	3.13	10.40
Energy	4.20	0.00	4.20	4.20
Consumer Staples	4.23	3.08	1.15	7.32
Consumer Discretionary	11.35	5.46	5.89	16.81
Information Technology	4.51	7.41	-2.90	11.91
Industrials	2.86	7.00	-4.14	9.86
Real estate	8.93	8.65	0.28	17.58
Communication Services	1.18	0.52	0.67	1.70
Materials	3.87	4.98	-1.11	8.84
Utilities	4.81	0.00	4.81	4.81
Asia-Pacific-Index	0.66	1.10	-0.44	1.75
US-and-Canada-Index	0.00	0.00	0.00	0.00
Total	57.94	46.75	11.19	104.67

1 Exposure in %

Exposure (% in Market Capitalization)[1]

Sector	Long	Short	Net	Gross
Large (greater than USD 10 billion)	32.43	25.92	6.51	58.35
Medium (USD 1 - 10 billion)	21.01	16.64	4.37	37.65
Small (less than USD 1 billion)	3.68	2.80	0.88	6.47
Others	1.61	1.39	0.22	3.00
Total	58.73	46.75	11.98	105.47

1 Exposure in %

Market weights (%)

	Long	Short
China	50.82	40.00
United States	3.47	4.73
Hong Kong	3.00	0.73
Divers	1.17	0.73
Taiwan	0.26	0.56
Total	58.72	46.75

Benefits

Alpha-focused, tightly managed beta, strategy targeting opportunities with market agnostic return drivers– with flexibility for factor/market-directional risk.
Similar to traditional equity long/short strategies in the US and Europe, but customized for uniqueness of Chinese market.
The fund is managed in accordance with UCITS rules & guidelines and provides investors enhanced reporting transparency and liquidity.
The feeder fund invests in a Master Fund which accesses the aforementioned strategies by means of direct investments into underlying securities.

Additional information

- Portfolio construction is based primarily on fundamental bottom-up research combined with top-down macro analysis.
- The fund is actively managed without a reference to a benchmark.
- The base currency of the Fund is USD.
- The actively managed sub-fund is a feeder fund

Risks

Counterparty Risk, a significant use of over-the-counter instruments exposes the Fund to potential significant counterparty default risk. The fund may use derivatives, which can reduce or increase investment risk (including the risk of loss due to the bankruptcy of the counterparty). This fund pursues a very active management style. Its performance may therefore deviate considerably from that of a comparable market return. Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk. Pronounced fluctuations in price are characteristic of emerging economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. As the Feeder Fund invests in the Master Fund, the Feeder Fund is subject to the specific risks related to its investment in the Master Fund, as well as to the specific risks related to the Master Fund itself and its investments.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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