



March 2024

# R-co Target 2028 IG D EUR

Bond and other € debt securities SICAV

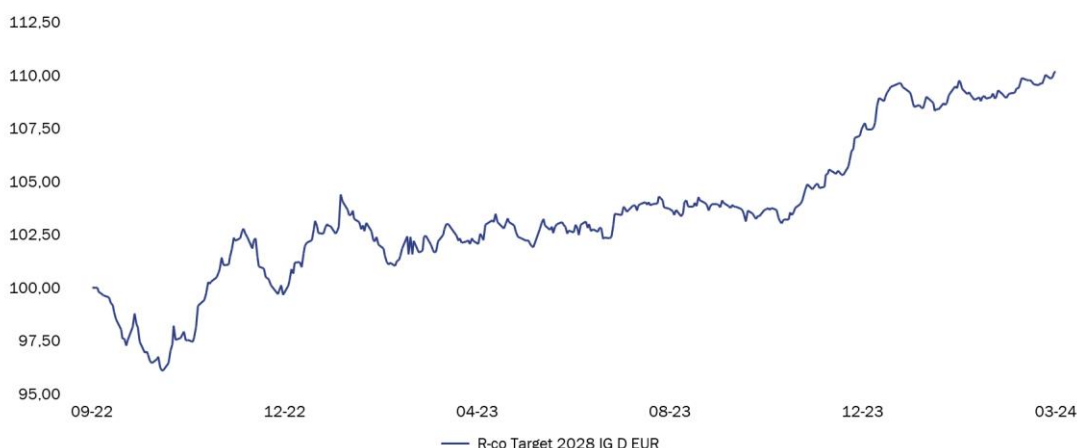
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 COUNTRY OF REGISTRATION  FR  AT  BE  CH  DE  ES  IT  LU

## INVESTMENT OBJECTIVE

The sub-fund's management objective, at the time of subscription and until December 31, 2028, is to achieve a performance net of fees linked to the current yields on bonds maturing in 2028 by investing exclusively in investment grade securities. The average maturity of the portfolio will be between January and December 2028.

## PERFORMANCE CHART SINCE INCEPTION



## AS OF 28/03/2024

 ISIN  
**FR001400BU56**  
 Net Asset Value  
**110,16 €**  
 AuM  
**2 073,69 M€**

## CUMULATIVE PERFORMANCE (%)

	1 month	2024	1 year	3 years	5 years	Inception
Fund	1,00	0,67	7,81	-	-	10,16

## ANNUAL PERFORMANCE (%)

	2023
Fund	9,80

## ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	-	-	6,44

## RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	3,88	-	-
Bench. volatility (%)	-	-	-
Sharpe Ratio*	1,10	-	-
Tracking error (%)	-	-	-
Information Ratio	-	-	-
Beta	-	-	-

Past performance is not a reliable indicator of future performance.

Calculation: weekly basis. The figures provided relate to past months and years.

\*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



# Portfolio

Total number of securities 170

## TOP HOLDINGS (%)

Name	%
Easyjet Finco Bv 1 7/8 03/03/28	1,1
Utah Acquisition Sub 3 1/8 11/22/28	1,0
Teollisuuden Voima Oyj 1 3/8 06/23/28	1,0
Ford Motor Credit Co Llc 6 1/8 05/15/28	1,0
Altea 1 7/8 01/17/28	1,0
Cimic Finance Ltd 1 1/2 05/28/29	1,0
Traton Finance Lux Sa 4 1/4 05/16/28	1,0
Carmila Sa 5 1/2 10/09/28	1,0
Autoliv Inc 4 1/4 03/15/28	1,0
Var Energi Asa 5 1/2 05/04/29	1,0

## MAIN TRANSACTIONS OVER THE MONTH

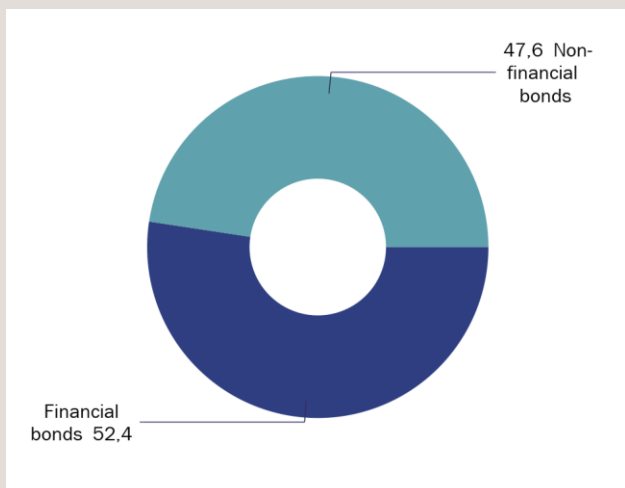
Name	Side
Goldman Sachs Group Inc 2 11/01/28	Sale / Lighten.
Citycon Treasury Bv 6 1/2 03/08/29	Purch. / Reinf.
A2a Spa 1 1/2 03/16/28	Sale / Lighten.

## MAIN INDICATORS

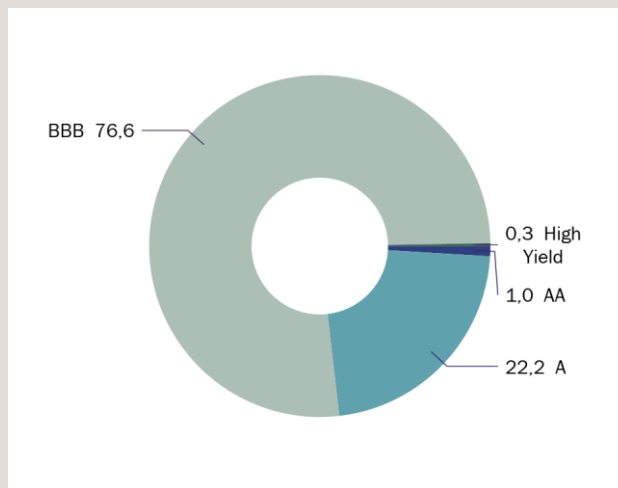
	03/24	02/24
Duration	3,76	3,83
Modified Duration	3,62	3,68
YTM	3,94	4,10
Average coupon	3,2	3,22
Average rating*	BBB	BBB+
Average maturity	4,29	4,37

\*Excluding UCITS and interest rate derivatives

## DISTRIBUTION BY TYPE OF BOND (%)

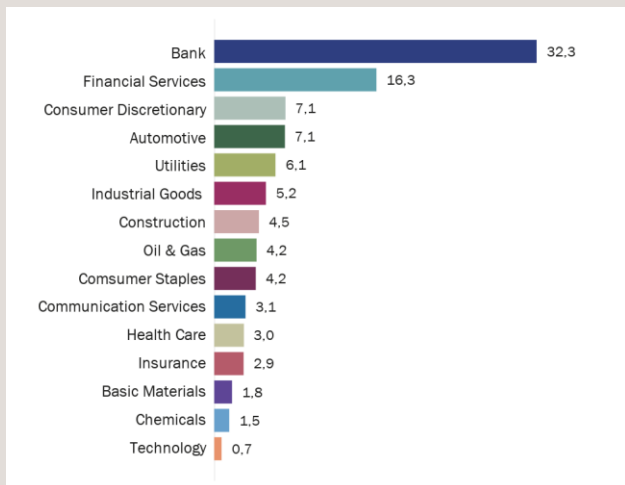


## BREAKDOWN BY RATING (%)

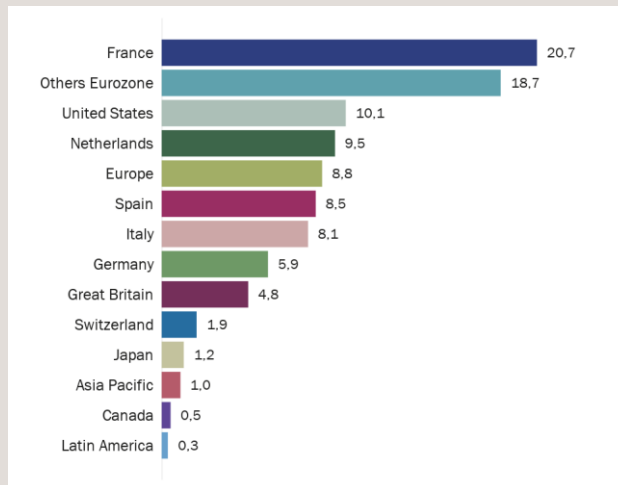


Excluding cash and funds

## BREAKDOWN BY SECTOR (%)



## BREAKDOWN BY GEOGRAPHICAL ZONE (%)



### CONTRIBUTION TO MONTHLY GROSS PERFORMANCE BY DEBT TYPE (%)

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## BREAKDOWN OF SENSITIVITY BY MATURITY

Exposure by maturity	Weight (%)	Contribution to sensitivity
< 1 year	0,9	0,03
1-3 years	11,6	0,30
3-5 years	83,0	3,07
5-7 years	4,6	0,22
7-10 years		
> 10 years		
Cash	-0,1	0,00
Total	100,0	3,62

Bond call dates not included



# Characteristics

## Legal

Legal form	SICAV
Domicile	France
AMF Classification	-
Share / Fund Currency	EUR
Share Class Type	Retail
Inception date	09/09/2022
Class inception	09/09/2022
Investment horizon	Until 31 December 2028
Benchmark	-

## Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Emmanuel PETIT / Philippe LOMNE

## Risk level

Lower risk Higher risk

1	2	3	4	5	6	7
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Potentially lower return

Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 2 of 7, which is a low risk class. This means that potential losses from future product performance are low and, should market conditions deteriorate, it is very unlikely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.

Counterparty risk: Risk of default by a counterparty to an OTC transaction (swap, repo). These risks may have a negative impact on the net asset value of the Fund.

Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

## Fees

Subscription fee (max) / Redemption fee (max.)	2,5% / None
Financial management fees	0,90% Maximum total including VAT of net assets
Ex-post ongoing charges	0,906%
Performance fee	None
Administrative fees	-



# Disclaimer

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The Fund's articles of incorporation or association, the full prospectus, the simplified prospectus, the annual and semi-annual reports of each Fund, may be obtained, on simple request and free of charge in French and Dutch from Rothschild Martin Maurel, having its registered office at 29, avenue de Messine, 75008 Paris, France, acting on behalf of its branch office Rothschild & Co Wealth Management Belgium having its registered office at: 166 avenue Louise B - 1050 Bruxelles, Belgique.

Any information for investors in Belgium pertaining to Rothschild & Co Asset Management or the fund will be published in a local Belgian media outlet or provided by the fund marketing entity.

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- Information for Dutch investors

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- Homepage

All documents are also available at:  
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