



FACTSHEET

VALOUR BITCOIN CARBON NEUTRAL (BTC CN)

as of 12 May 2023

INTRODUCTION

Valour Bitcoin Carbon Neutral (BTC CN) is an exchange-traded product offering investors a carbon-neutral, secure and cost-effective path to invest in Bitcoin, the world's best-known digital asset. Valour Bitcoin Carbon Neutral (BTC CN) ETP presents a trusted option that aligns with ESG goals by funding certified carbon removal and offset to neutralise the bitcoin carbon footprint. Available for purchase on regulated stock exchanges via any bank or broker. The product is a structured investment under Swedish law and traded on the Börse Frankfurt Zertifikate AG in Germany.

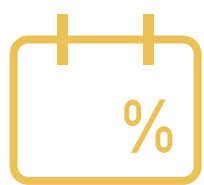
CALCULATING THE PRICE OF VALOUR BITCOIN CARBON NEUTRAL (BTC CN)



We calculate the arithmetic mean price from four major exchanges¹



Using market rates, we convert the dollar value of Bitcoin (BTC/USD) into the product currency (EUR)



We deduct an annual management fee daily on a pro rata basis



We apply a multiplier to set the price of one certificate, making it an affordable unit price

1 The reference price is set using the average price of the underlying (BTC/USD) from four most liquid exchanges. The exchanges used may vary depending on their trading volumes.

LISTING DETAILS

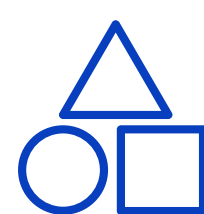
Country	Exchange	Exchange Ticker	Market Maker	WKN	Listing Date	Bloomberg Code	RIC Code
Germany	Börse Frankfurt Zertifikate AG	VALOUR BITCOIN CARBON NEUTRAL (BTC CN)	ICF Bank AG	A3G03V	23/09/2022	BY9860283	TBC

WHY VALOUR BITCOIN CARBON NEUTRAL (BTC CN)



LOW FEES

The most competitive management fees in the market.



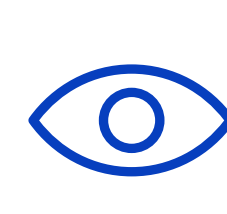
SIMPLE AND RELIABLE

Invest in Bitcoin in a similar way to ETFs and shares.



SECURE

Traded on regulated exchanges and 100% hedged at all times.



TRANSPARENT

Clear, consistent link between price of BTC and the Bitcoin Carbon Neutral ETP.

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DISCLAIMER

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