

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Global Impact Equity Fund, a US Dollar denominated sub fund of the abrdn SICAV II, A Acc EUR Shares (ISIN: LU2534880344). This fund is managed by abrdn Investments Luxembourg S.A.**

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The Fund aims to provide long term growth by investing in companies listed globally that aim to create positive measurable environmental and/or social impacts. The Fund aims to outperform MSCI AC World Index (USD) benchmark before charges.

### Investment Policy

#### Portfolio Securities

- The Fund invests at least 90% of its assets in its investment universe which is equities and equity-related securities of companies that are under active research coverage by the Investment team and are listed on global stock exchanges including Emerging Markets.
- The Fund may invest up to 10% of its net assets in Mainland China through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means.
- All equity and equity related securities will follow the abrdn Global Equity Impact Investment Approach (the "Investment Approach") which applies the UN Agenda for Sustainable Development whose current framework involves a series of Sustainable Development Goals (SDGs) and may change over time. By assessing companies' ability to deliver intentional positive outcomes for the environment and society the approach identifies companies with technologies, products or services and business models that provide solutions aligned to a range of impact pillars which include sustainable energy, circular economy, amongst others.
- The Fund may also invest up to 10% of NaV in companies that enable progress aligned to the pillars but data prevents a directly attributable impact analysis.
- A set of company exclusions include, but are not limited to, criteria related to the UN Global Compact, Tobacco Manufacturing, and Controversial Weapons.
- Details of the Investment Approach and information on the list and scope of specific criteria are published at [www.abrdn.com](http://www.abrdn.com) under "Fund Centre".
- Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

### Management Process

- The Fund is actively managed and will be a concentrated portfolio and will not be restricted by index weightings, sector constraints, or company size.
- The Fund assesses the companies' ability to deliver intentional positive outcomes for the environment and society.
- Progress against each pillar is measured using the SDGs' relevant key performance indicators (KPIs), linking the company's ability to affect positive change in the context of these overarching global challenges.

- Through the application of the Investment Approach, the Fund has an expected minimum of 75% in Sustainable Investments.
- Engagement with company management teams is a part of our investment process and ongoing stewardship programme. Our process evaluates the ownership structures, governance and management quality of the companies.
- The benchmark is also used as a basis for setting risk constraints and don't have any sustainable factors.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components and their weightings in the benchmark.
- Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.

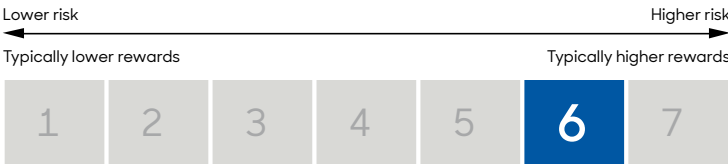
### Derivatives and Techniques

- The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained.

This fund is subject to Article 9 of the Sustainable Finance Disclosure Regulation ("SFDR")

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus). If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares. Recommendation: the fund may not be appropriate for investors who plan to withdraw their money within five years. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

## RISK AND REWARD PROFILE



This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.

The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes. The lowest rating does not mean risk free.

The fund is rated as 6 because of the extent to which the following risk factors apply:

- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- Interpretation of 'Impact Investing' will vary according to beliefs and values. Consequently the fund may invest in companies which do not align with the personal views of any individual investor.
- The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater

political, tax, economic, foreign exchange, liquidity and regulatory risks.

- The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.
- Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.
- Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in companies which similar funds do not (and thus perform differently) and which do not align with the personal views of any individual investor.
- The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

The price of assets and the income from them may go down as well as

up and cannot be guaranteed; an investor may receive back less than their original investment.  
Inflation reduces the buying power of your investment and income.  
The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.  
The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.  
In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet

redemptions in a timely manner.  
The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.  
Where the share class is described as "hedged", currency hedging techniques are used which will reduce, but not eliminate, exchange rate risk. In particular, the currency being hedged is not necessarily related to the currencies within the fund. Such techniques also give rise to additional risks and costs.

## CHARGES

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the fund over a year

Ongoing charges	1.58%
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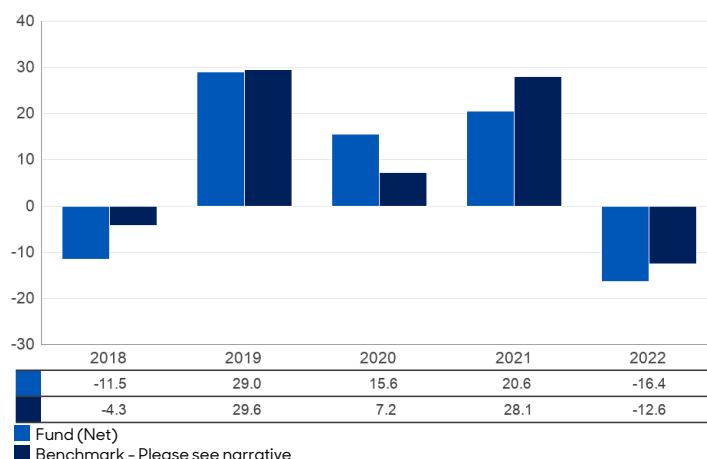
### Charges taken from the fund under certain specific conditions

Performance fee	0.00%
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## PAST PERFORMANCE

Global Impact Equity Fund, A Acc EUR Shares, 31 December 2022

% Returns



The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.  
The Ongoing Charges figure is an estimate based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund. An estimate is used in order to provide the figure that will most likely be charged. The ongoing charges figure is at 30/01/2023.  
A switching charge may be applied in accordance with the Prospectus.  
For more information about charges please see Prospectus.  
For more information about charges, please see the Prospectus which is available at [www.abrdn.com](http://www.abrdn.com).

Past performance is not a guide to future performance.  
Performance is net of charges and does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.  
Performance is calculated in EUR.  
The fund was launched in 2022. The share/unit class was launched in 2022.  
Benchmark – MSCI AC World Index (EUR).  
The Fund was originally launched under SICAV III and moved to SICAV II on 24/11/2022. Historic performance data up to 24/11/2022 therefore relates to the SICAV III sub-fund.

## PRACTICAL INFORMATION

This document describes only one share class; other share classes are available.  
The facility to switch into another share class within this fund or any other fund, is subject to the availability, compliance with any eligibility requirements and/or other specific conditions or restrictions attached to this fund or any other fund within abrdn SICAV II. Please see the prospectus for more details.  
For further information about the abrdn SICAV II including the prospectus\*, annual report and accounts, half-yearly reports\*\*, the latest share prices, or other practical information, please visit [www.abrdn.com](http://www.abrdn.com) where documents may be obtained free of charge.  
Further information can also be obtained from abrdn Investments Luxembourg S.A., 35a, Avenue J.F. Kennedy, L-1855 Luxembourg.  
Telephone: (+352) 46 40 10 820 Email: [asi.luxembourg@abrdn.com](mailto:asi.luxembourg@abrdn.com).  
The Prospectus, Annual and Interim reports cover all the funds within abrdn SICAV II. Although abrdn SICAV II is a single legal entity, the rights of investors in this Fund are limited to the assets of this Fund.  
The Fund's Custodian and Administrator is Citibank Europe plc, Luxembourg Branch.  
The tax legislation of Luxembourg may have an impact on your personal tax position.  
abrdn may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus\* for the Fund.  
Details of an up-to-date UCITS V remuneration policy statement, including but not limited to, a description of how remuneration and benefits are calculated, and the identities of persons responsible for

awarding remuneration and benefits, including the composition of the Remuneration Committee, are available at [www.abrdn.com](http://www.abrdn.com) and a paper copy will be made available free of charge on request to the Management Company.  
\*Available in English, French, German & Italian, \*\*Available in German & English.

The abrdn SICAV II is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF) pursuant to the 2010 UCITS Law. This key investor information is accurate as at 17/02/2023.

abrdn Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF and having its registered office at 35a avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, RCS No.B120637.