



# Algebris Sustainable World Fund (UCITS)

B EUR

January 2024

Past performance does not predict future returns.

Terms	
Size (€):	25.1m
Fund Inception:	19.10.2022
Fund Domicile:	Ireland
Fund Base Currency:	EUR
Dealing Frequency:	Daily
SFDR Cat.:	Art. 9
MSCI ESG Rating:	AA
ISIN:	IE00049TCJU2
Management Fee:	0.60%

## Fund Objective

The Fund has a sustainable investment objective within the meaning of Article 9 SFDR to make a positive impact on worldwide environmental sustainability and social standards.

The Fund seeks to generate positive risk-adjusted returns in the long-term and is actively managed without reference to any benchmark.

Currency exposure will be hedged to Euro.

Investment in the Fund may be suitable for investors with a long-term investment horizon.

## ESG Integration

Sustainable Investment Objective	✓
UN SDG Alignment	✓
Climate Exclusions	✓
Ethical Exclusions	✓
Normative Exclusions	✓
Best-in-Class Screening	✓
Voting & Engagement	✓
Principal Adverse Impacts Considered	✓

Fund Information	
No. of Stocks	40
Average Market Cap	EUR 131bn

Source: Bloomberg Finance L.P. , Algebris Investments

Performance Analytics	
Return Since Inception	15.81%
Annualised Volatility	n/a
Sharpe Ratio	0.75

Note: Figures are based on returns net of management fees and operating expenses. Performance and costs may increase or decrease as a result of currency and exchange rate fluctuations. Share class inception date: 19 October 2022. Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar

## Performance History (Net) % – B EUR (Accumulating)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022*										0.13	3.81	-4.00	-0.22
2023*	5.85	-0.44	1.36	-1.80	-0.19	5.48	2.04	-1.86	-4.85	-4.57	10.02	6.13	17.27
2024*	-1.03												-1.03

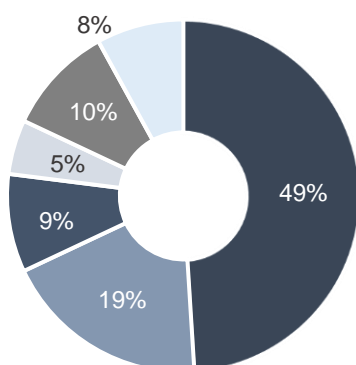
\*The monthly performance shown above is supplementary to the fund documentation. Note: Returns are net of management fees, incentive fees and operating expenses. The performance shown does not take account of any commissions from intermediaries and costs charged when subscribing and redeeming shares. Prices are published daily on Bloomberg. Performance and costs may increase or decrease as a result of currency and exchange rate fluctuations. Source: BNP Paribas Fund Administration Services (Ireland) Limited

## Top 5 Holdings

Name	Country	Sustainable Theme	Sector	Weight
Republic Services	United States	Waste Disposal & Circular Economy	Commercial & Professional Services	4.0%
Cencora	United States	Health and Wellbeing	Health Care Equipment & Services	3.7%
Microsoft Corporation	United States	Industry, Innovation and Digitalization	Software & Services	3.5%
Hitachi	Japan	Industry, Innovation and Digitalization	Capital Goods	3.4%
Stryker Corporation	United States	Health and Wellbeing	Health Care Equipment & Services	3.3%

Source: Algebris Investments

## Sustainable Themes



- Industry, Innovation and Digitalization (SDG 9, 11)
- Waste Disposal and Circular Economy (SDG 12)
- Health and Wellbeing (SDG 3)
- Clean Energy and Energy Efficiency (SDG 7)
- Clean Water Tech and Sanitation (SDG 6)
- Cash

Source: Algebris Investments. To learn more about the UN Sustainable Development Goals (SDGs), please visit <https://sdgs.un.org/goals>

For further information please contact your financial intermediary.

This is a marketing communication. Please refer to the Prospectus and Supplement of the Fund and to the KID/KIID before making any final investment decision. Fund documents can be found at [www.algebris.com](http://www.algebris.com).

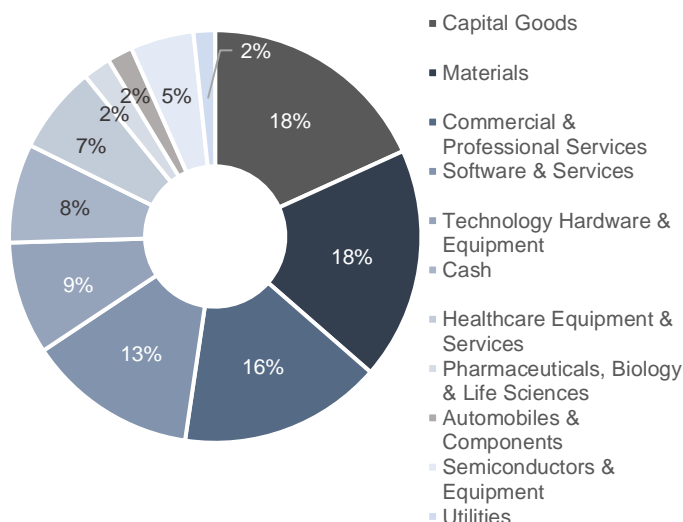


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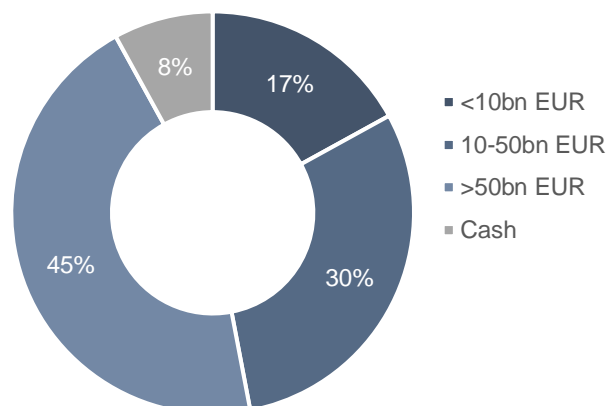
January 2024

## Sector Breakdown



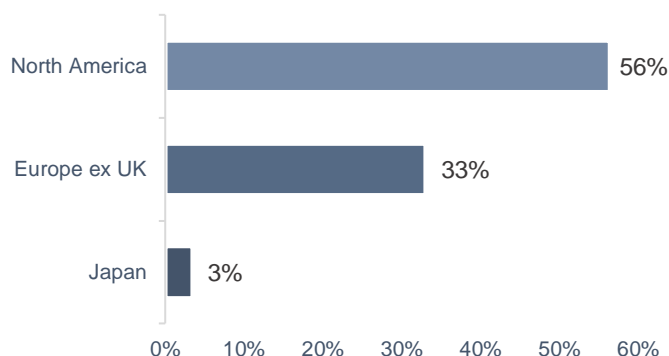
Source: Algebris Investments

## Market Capitalization Breakdown



Source: Algebris Investments

## Geographic Breakdown

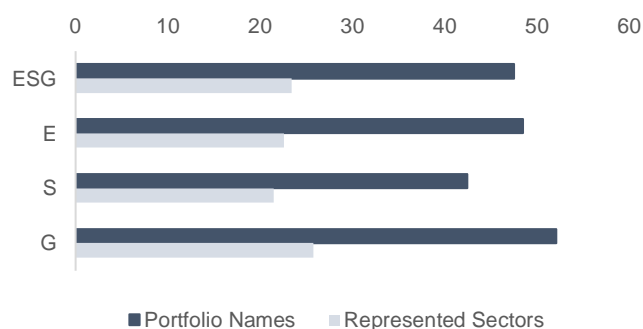


Source: Algebris Investments

## Breakdown by ESG Rating



## ESG Score Breakdown



Source: Algebris Investments, based on data from S&P RobecoSAM. Note: Numerical ESG scores from S&P range from 0 (worst) to 100 (best). Dark blue bars show the average ESG score and the average E, S and G scores for the names held in the portfolio, both weighted by investment size. "Represented sectors" means the sectors that are represented in the portfolio. Light blue bars show the average ESG score and the average E, S and G scores of all the companies in the sectors represented in the portfolio, calculated as a simple average.

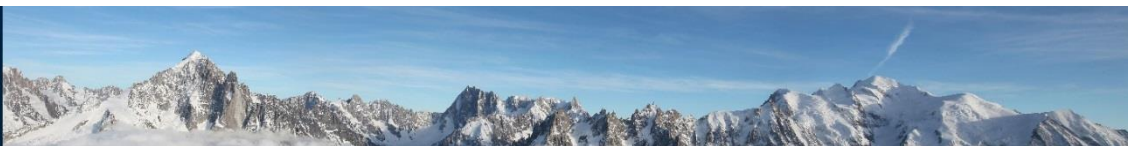
Source: Algebris Investments, based on data from S&P RobecoSAM. Note 1: Numerical ESG scores from S&P range from 0 (worst) to 100 (best), in this chart Algebris has rescaled them into an ESG rating on a scale from AAA (best, above 95th percentile) to C (worst, below 5th percentile). Note 2: Dark blue bars show the breakdown of ESG rating for the names held in the portfolio, where ratings are assigned according to the methodology described in Note 1. "Represented sectors" means the sectors that are represented in the portfolio. Light blue bars show the breakdown of ESG ratings of all the companies operating in the sectors represented in the portfolio, where ESG ratings are assigned according to the methodology described in note 1.

ESG Score  
48

Coverage  
100%

ESG Rating  
AA

Source: Algebris Investments, based on data from S&P RobecoSAM. Note: Portfolio weighted averages. Numerical ESG scores range from 0 (worst) to 100 (best); Algebris rescales them into an ESG rating on a scale from AAA (best) to C (worst).



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## Breakdown by severity of ESG Controversies

Severity	ESG Total (%)	E (%)	S (%)	G (%)
None	18%	74%	36%	37%
Low	29%	13%	31%	34%
Medium	49%	13%	30%	25%
High	4%	0%	4%	4%
Very High	0%	0%	0%	0%

Source: Algebris Investments, based on data from Clarity AI. Note: The percentages are calculated out of the total invested, figures may not sum up to 100% due to rounding. Severity is rated on a scale of 1 (low) to 4 (Very high); a score of 0 indicates that no controversy was detected.

## Selected Environmental Metrics

Indicator	Value	Measure
Carbon Footprint	2812	t CO2e / EUR mln invested
Weighted Average Carbon Intensity (WACI)	2158	t CO2e / EUR mln revenues
Exposure to companies active in fossil fuel sectors	3%	% invested
% Invested in Companies with Validated Science Based Targets	0%	% invested
% Invested in Companies with Committed Science Based Targets	20%	% invested
Share of revenues from Thermal Coal	0%	weighted ptf average
Share of revenues from Arctic Oil	0%	weighted ptf average
Share of revenues from Oil Sands	0%	weighted ptf average

Source: Algebris Investments, based on data from S&P RobecoSAM, MSCI, and Bloomberg Finance L.P.

## Selected Social Metrics

Indicator	Value	Measure
% Invested in companies violating UNGC principles	0%	% invested
% Invested in companies violating UNGC or OECD MNE principles	0%	% invested
Exposure to companies exposed to defence sector	21%	% invested
Share of revenues from Defence	1%	weighted ptf average
Exposure to companies involved in controversial weapons	0%	% invested
Board Gender	34%	weighted ptf average
Mean Gender Pay Gap	15%	weighted ptf average

Source: Algebris Investments, based on data from S&P RobecoSAM, MSCI, and Bloomberg Finance L.P.

## About Algebris

Algebris Investments is a global investment manager with a historical focus on the financial sector across the capital structure. Founded in 2006, Algebris has gradually expanded its expertise and entered the global credit, Italian equity and green transition space to capture a broader set of value opportunities. Algebris has a team of 46 investment professionals and manages EUR 22.0bn AUM (inclusive of committed capital), split between credit and equity investments (data as of 31.01.2024).

Algebris (UK) Limited is authorised and regulated by the Financial Conduct Authority. Algebris Investments (US) Inc. is a SEC registered Investment Adviser. Algebris Investments (Ireland) Limited is authorised and regulated by the Central Bank of Ireland. Algebris Investments (Asia) Pte Ltd is a Licensed Fund Management Company with the MAS. Algebris Investments K.K. is licensed by Financial Services Agency.

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## Fund Details

Share Class			Identifiers	
Class	Currency	Minimum Investment	ISIN	BBG ticker
B	EUR	€10,000	IE00049TCJU2	AGSWFBE ID
	GBP	GBP equivalent of €10,000	IE000K78PKO3	AGSWFBG ID
	CHF	CHF equivalent of €10,000	IE000723YZT4	AGSWFBC ID
	USD	USD equivalent of €10,000	IE000QESYL83	AGSWFBU ID
	JPY	JPY equivalent of €10,000	IE0000MG9VT5	AGSWFBJ ID
	SGD	SGD equivalent of €10,000	IE000MHJ1JU2	AGSWFBS ID
	HKD	USD equivalent of €10,000	IE000IHYS075	AGSWFBH ID
R	EUR	€10,000	IE000WD378A9	AGSWFRE ID
	GBP	GBP equivalent of €10,000	IE000K2GMD92	AGSWFRG ID
	CHF	CHF equivalent of €10,000	IE0005P8A952	AGSWFRC ID
	USD	USD equivalent of €10,000	IE000U946CC1	AGSWFRU ID
	JPY	JPY equivalent of €10,000	IE000RL7EVS9	AGSWFRJ ID
	SGD	SGD equivalent of €10,000	IE000J49MZX2	AGSWFRS ID
	HKD	USD equivalent of €10,000	IE0002SZSV91	AGSWFRH ID

## General Risks

- The Fund can invest in equities which may be affected by market risk (the risk of an investment losing its value due to changes in economic conditions).
- As the Fund invests in ancillary liquid assets (e.g., bonds) it is subject to credit risk (the risk of a bond issuer failing to pay) and interest rate risk (the risk of changes in interest rates).
- The Fund can invest in FDIs. These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.
- The lack of common reporting standards may result in different assessments of ESG / Sustainability criteria to screen out investments. In this regard, the ESG exclusion screening may cause the Fund to forego investment opportunities.
- The Fund can invest in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.
- The Fund's investments may be in currencies other than Euro. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.
- The Fund may invest through Stock Connect to access China A Shares traded in Mainland China. This may lead to additional liquidity risk, operational risks including settlement and default risks, regulatory risk and risks associated with system failures. China A-Shares may also be subject to taxes imposed by Mainland China including corporate income, dividends, capital gains, stamp duty and other general taxes.
- For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus.

## Important Information

Algebris Sustainable World Fund (the "Fund") is a sub-fund of Algebris UCITS Funds plc (the "Company") an investment company with variable capital incorporated with limited liability in Ireland with registered number 509801 and established as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) 2011. Algebris Investments (Ireland) Limited is the UCITS Management Company and the Investment Manager of the Fund. Algebris Investments (Ireland) Limited is authorized and regulated by the Central Bank of Ireland. **Algebris (UK) Limited** is the Distributor and Promotor of the Fund. Algebris (UK) Limited is authorised and regulated in the UK by the Financial Conduct Authority. The fund administrator is BNP Paribas Fund Administration Services (Ireland) Limited, and the fund depositary is BNP Paribas Dublin Branch.

The value of Shares in the Fund ("Shares") is not guaranteed, and the value of such Shares can reduce as well as increase and therefore the return on investment in the Shares will be variable. Changes in exchange rates may have an adverse impact on the value price or income of the Shares. The difference at any one time between the sale and repurchase price of Shares means that the investment should be viewed as medium to long term. Past Performance is not a reliable guide to future performance. Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return. The strategy employed by the Fund may result in the NAV exhibiting a high level of volatility and therefore may be subject to sudden large falls in value, and, if it is the case, investors could lose the total value of the initial investment.

The Company has issued a Prospectus and Key Investor Document ("KID")/Key Investor Information Document ("KIID") with respect to the Fund the English language version of which is available from Algebris Investments on request and from [www.algebris.com](http://www.algebris.com). Where required under national rules, the KIID will also be available in the local language of the relevant EEA Member State. Information relating to investor rights including information on access to collective redress mechanisms at EU Level and national level, where available, can be found in English at <https://www.algebris.com/cbdr-investor-rights/>. A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

The Fund is considered to be actively managed but not in reference to a benchmark. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. All figures, unless stated otherwise, are as at the last business day of the relevant month showing above. Some of the figures shown in the tables are estimates, provided by Algebris Investments.





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## Important Information (Continued)

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The Fund SFDR categorisation has been made in accordance with Article 9 of Regulation (EU) 2019/2088 and is subject to change.

MSCI ESG Rating produced by MSCI ESG Research. Full disclaimer for the ratings can be found here: <https://www.algebris.com/msci-esg-ratings-disclaimer/>

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**Spain:** Algebris Sustainable World Fund is a sub-fund of Algebris UCITS Funds Plc. The registration number for Algebris UCITS Funds Plc with the CNMV is 1538, obtained on 16th of January 2016. The Fund Documents are available in the premises of each of the Spanish distributors of the Fund, a list of which is available at the CNMV website ([www.cnmv.es](http://www.cnmv.es)).

**Netherlands:** Algebris Investments (Ireland) Limited is a management company of undertakings for UCITS within the meaning of the UCITS Directive and is authorised to offer shares in the Algebris Financial Credit Fund to investors in the Netherlands on a cross border basis and is registered as such in the register kept by the Dutch Authority for the Financial Markets ("AFM") [www.afm.nl](http://www.afm.nl). The prospectus of the Algebris Financial Credit Fund is available at <https://www.algebris.com>.

**United States:** "Shares in the Fund ("Shares") have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any of the states of the United States. The Shares are being offered inside the United States in reliance on Regulation D promulgated under the Securities Act and Section 4(a)(2) thereof. The Fund is not and will not be registered as an investment company under the U.S. Investment Company Act of 1940, as amended ("Investment Company Act"). All investors in Shares which are U.S. persons must qualify as "accredited investors" (as defined in Rule 501(a) under the Securities Act) and "qualified purchasers" (as defined in Section 2(a)(51) of the Investment Company Act and the regulations promulgated thereunder)."

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**Singapore:** The offer or invitation of the Shares of the Fund, which is the subject of this factsheet, does not relate to a collective investment scheme which is authorised under section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") or recognised under section 287 of the SFA. The Fund is not authorised or recognised by the Monetary Authority of Singapore (the "MAS") and Shares are not offered to the retail public. Each of the Information Memorandum, Prospectus, Supplement and any other document or material issued in connection with the offer or sale (together "Fund Documents") is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you. The Prospectus has not been registered as a prospectus with the MAS. Accordingly, the Fund Documents and other material in connection with the offer or sale, or invitation for subscription or purchase, of Shares may not be circulated or distributed, nor may Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. Where shares are subscribed or purchased under Section 305 by a relevant person which is: (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, securities (as defined in Section 2(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the [Shares/Units/Interests] pursuant to an offer made under Section 305 except: (1) to an institutional investor or to a relevant person defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the SFA; (2) where no consideration is or will be given for the transfer; (3) where the transfer is by operation of law; (4) as specified in Section 305A(5) of the SFA; or (5) as specified in Regulation 36A of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore."

## Glossary

**Annualised volatility:** The Annualised volatility measures the extent to which returns vary up and down over a given period. The measure is expressed as an annualised value.

**Sharpe ratio:** The Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared to a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

## For further information please contact your financial intermediary.

Algebris Group comprises Algebris (UK) Limited, Algebris Investments (Ireland) Limited, Algebris Investments (US) Inc., Algebris Investments (Asia) Pte. Limited, Algebris Investments K.K. and other nonregulated companies such as special purposes vehicles, general partner entities and holding companies.