

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Naos, a compartment of Indosuez Funds Unit: G (Accumulation) LU2411736155; Unit: GX (Distribution) LU2411736239

This document may be representative of the distribution and accumulation unit, as indicated in the "Practical information" section
This SICAV is managed by CA Indosuez Wealth (Asset Management)

OBJECTIVES AND INVESTMENT POLICY

The objective of the compartment (hereinafter, the "Fund") is to achieve regular absolute performance with little correlation to traditional asset classes. The Fund's management is based on a long/short equity strategy. It is managed actively and on a discretionary basis according to the investment manager's expectations. The Fund's investment universe is global but predominantly European. The long/short equity strategy involves simultaneously managing a portfolio of buy positions on companies deemed to be undervalued while hedging this with a portfolio of sell positions on companies deemed to be overvalued. The portfolio's net exposure to equity market risk corresponds to buy positions minus sell positions (taking into account all physical positions and derivatives) and ranges from -5% to +20%. This may vary depending on the manager's expectations and the market conditions. The portfolio's expected gross exposure to equity market risk (sum of buy and sell positions) is around 250% of the Fund's net assets. This may vary depending on the manager's expectations and the market conditions. Buy positions are opened either through the direct purchase of shares or via derivative instruments—swaps, Contracts For Differences (CFDs) or futures—traded over the counter or on the stock exchange and allowing a long position in a security, a sector or general index. Sell positions are opened via derivatives (swaps, CFDs or futures), traded over the counter or on the stock exchange allowing a short position in a security, a sector or general index. The risk arising from one or more short exposures to securities should not be seen in isolation but in the context of the whole portfolio and similar securities held by the Fund at the time of purchase. Therefore, the risk associated with the sale of securities in this context is not an absolute risk—it must always be seen as a relative risk. Investment decisions are based on the investment manager's sector-specific expertise and the cross-analysis of the following approaches:
- "Top down" scenario: macro-economic approach, expectations with regard to the growth prospects of the different industries and geographical areas being tracked, identification of investment themes.
- Cross-sector analysis: evolution of the value chain, local market maturities, concentration prospects, regulation, point in the economic cycle.
- Fundamental "bottom-up" approach: analysis of the strengths and weaknesses of companies, strategic positioning, performance and management quality, valuation.
- Flow analysis: identification of stock market status, sectoral rotation, technical criteria. Security weightings incorporate two main parameters: the risk associated with the security and the perceived level of belief in it. Quantitative decision-making tools may be used, but the final investment decisions are made on a discretionary basis. The money-market portion is managed either through Money Market Funds (MMFs) or through direct investments in debt instruments from sovereign issuers, banks or private companies with a residual maturity of up to three months and a minimum short-term rating of A1 (Standard & Poor's), P1 (Moody's) or equivalent. The Fund is strictly limited to purchasing UCITS units in European MMFs for up to 10% of its net assets in order to manage the Fund's residual cash flow. These UCITS are selected with a focus on preserving capital at the expense of optimising performance. The Fund may invest in unfunded total return swaps with the following underlying assets: stocks, equity indices or UCIs. For each Share Class, the Fund is authorised to hedge exchange rate risk as part of its asset management approach. The Fund only refers to the €STR index for the purpose of calculating performance fees. The Fund is actively managed, the Fund does not track the index and the index does not determine the composition of the portfolio. The index is not taken into account for the investment strategy. The base currency for the Fund is the euro. The investor may purchase or sell units of the Fund on a daily basis (full banking days in Luxembourg and France). All the Fund's income is reinvested. Further information: This Fund promotes environmental (E), social (S) and governance (G) characteristics pursuant to Article 8 of the SFDR Regulation, as supplemented by the Taxonomy Regulation. This Fund does not have a sustainable investment objective.

RISK AND REWARD PROFILE

With lower risk, With higher risk,

← →

potentially lower rewards potentially higher rewards

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

This indicator is determined based on the volatility objective set out in the prospectus, namely, to maintain annualised historical volatility of net asset value below 5%. However, this volatility objective is not a commitment or a guarantee on the part of the Fund or the Management Company.

Risk category 3 reflects a limited potential gain and/or loss in the portfolio's value.

Historical data, such as that used to calculate the synthetic indicator, cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time. The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Liquidity risk: This is the risk that an asset cannot be sold at the expected price or within the desired time frame, due to the structural or cyclical narrowness of the market. This risk thus materialises by a decrease in the sale price of the assets concerned and/or a delay in the adjustment or liquidation of the portfolio.

Risk linked to the use of derivatives: The Fund may use derivatives, i.e. financial instruments whose value depends on that of an underlying asset. However, even minor fluctuations in the price of the underlying asset may cause significant changes in the price of the corresponding derivative. The use of over-the-counter derivatives exposes the Fund to a risk that the counterparty will fully or partially fail to honour its contractual obligations. This may result in a financial loss for the Fund.

Short selling: Short selling involves selling a borrowed asset and returning it at the end of the trade. If the value of the asset increases after the short sale, the seller is exposed to an unlimited risk of loss, while a buyer cannot lose more than his down payment.

Sustainability risk: This is an environmental, social or governance (ESG) event or situation that, if it occurs, could have an actual or potential material negative impact on the value of one or more investments held by the Fund.

CHARGES

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|--|
| Entry charge | 0.50% |
| Exit charge | 0.50% |
| Conversion charge | 0.50% |
| The percentage shown is the maximum amount that can be paid out of your investment. You may find out the actual entry and exit charges from your financial advisor or distributor. | |
| Charges taken from the Fund over a year | |
| Ongoing charges | 1.48% |
| Charges taken from the Fund under specific conditions | |
| Performance charge | No performance fee for the previous year. A maximum of 20% of positive performance, with a high-water mark mechanism. |

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are subject to an estimation based on the total amount of anticipated charges for the first financial year. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information on the charges taken by the Fund and the workings of the performance fee mechanism respectively, please see the chapter entitled "Charges borne by the company" and the section entitled "Performance fee" in the prospectus, available on request at www.fundsquare.net and www.ca-indosuez-am.com.

PAST PERFORMANCE

Past performance information will be provided after the close of the first financial year.

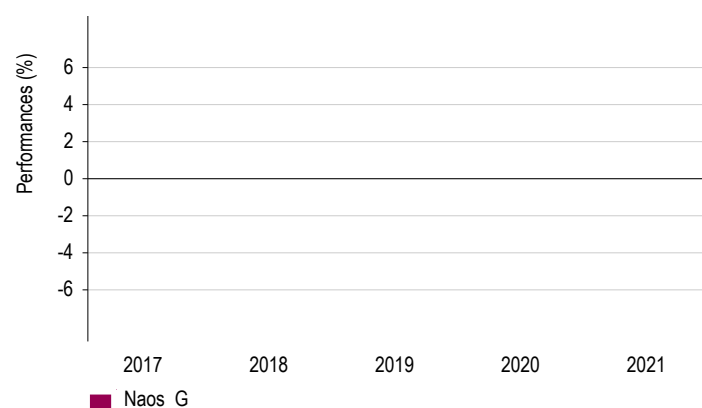
The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Date of creation of the Fund: 1 October 2022

Date of creation of the unit class: Not issued.

Base currency: Euro



PRACTICAL INFORMATION

Depository: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in French free of charge from CA Indosuez Wealth (Asset Management), 31-33 Avenue Pasteur, L-2311 Luxembourg, Grand Duchy of Luxembourg.

This SICAV consists of compartments, and its latest consolidated annual report is available from CA Indosuez Wealth (Asset Management). The assets in each compartment are segregated from the other compartments in the SICAV.

The Fund offers other units for the investor categories set out in its prospectus.

The net asset value is available upon simple request from the Management Company and on the websites www.fundsquare.net and www.ca-indosuez-am.com.

Details of the updated remuneration policy, including, in particular, a description of the method used to calculate remuneration and benefits, and the identity of the persons responsible for the allocation of remuneration and benefits, including the composition of the remuneration committee, when such a committee exists, are available at <http://www.ca-indosuez-am.com/En/compliance>. A paper copy of the remuneration policy will be provided free of charge on request.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

CA Indosuez Wealth (Asset Management) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 9 September 2022.

The ISIN code LU2411736155 (G EUR) represents the following unit:

LU2411736239 (GX EUR)

For accumulation units, dividends are reinvested; for distribution units, dividends are distributed.