

# Algebris Sustainable World Fund (UCITS)

B EUR

February 2024

Past performance does not predict future returns.

Terms	
Size (€):	28m
Fund Inception:	19 October 2022
Fund Domicile:	Ireland
Fund Base Currency:	EUR
Dealing Frequency:	Daily
SFDR Cat.:	Art. 9
MSCI ESG Rating:	AA
ISIN:	IE00049TCJU2
Management Fee:	0.60%

## Fund Objective

The Fund has a sustainable investment objective within the meaning of Article 9 SFDR to make a positive impact on worldwide environmental sustainability and social standards. The Fund seeks to generate positive risk-adjusted returns in the long-term and is actively managed without reference to any benchmark. Currency exposure will be hedged to Euro. Investment in the Fund may be suitable for investors with a long-term investment horizon.

## ESG Integration

Sustainable Investment Objective	✓
UN SDG Alignment	✓
Exclusions - Climate	✓
Exclusions - Ethics	✓
Exclusions - Normative	✓
Best-in-Class Screening	✓
Engagement	✓
Principal Adverse Impacts Considered	✓

Fund Information	
Number of stocks	40
Average Market Cap (EUR bn)	140

Source: Bloomberg Finance LP, Algebris Investments

Performance Analytics	
Annualised Volatility	12.0%
Sharpe Ratio	1.2

Note: Figures are based on returns net of management fees and operating expenses. Performance and costs may increase or decrease as a result of currency and exchange rate fluctuations. Share class inception date: 19 October 2022. Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar

## Performance

Cumulative Returns (%)									Annualized Returns (%)				
	YTD	1 Mo.	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	1TD		1 Yr.	3 Yrs.	5 Yrs.	1TD
Fund	6.93	8.04	13.49	13.37	18.98	N/A	N/A	25.12	Fund	18.98	N/A	N/A	17.85

Calendar Year (%)													
	2023												
Fund	17.27												

Note: The monthly performance shown above is supplementary to the complete calendar year and or quarter end performance data. Returns are net of management fees, incentive fees and operating expenses. The performance shown does not take account of any commissions from intermediaries and costs charged when subscribing and redeeming shares. Prices are published daily on Bloomberg. Performance and costs may increase or decrease as a result of currency and exchange rate fluctuations. Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar

## Top 5 Holdings

Name	Country	Sustainable Theme	Sector	Weight
Republic Services	United States	Waste Disposal and Circular Economy	Commercial & Professional Services	3.9%
Microsoft Corporation	United States	Industry, Innovation and Digitalization	Software & Services	3.5%
Cencora	United States	Health and Wellbeing	Healthcare Equipment & Services	3.4%
Eaton Corp.	United States	Industry, Innovation and Digitalization	Capital Goods	3.4%
Applied Materials	United States	Industry, Innovation and Digitalization	Semiconductors & Semiconductor	3.4%

Source: Algebris Investments

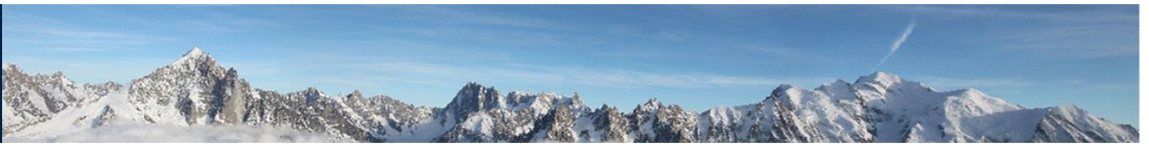
## Sustainable Themes



Source: Algebris Investments. To learn more about the UN Sustainable Development Goals (SDGs), please visit <https://sdgs.un.org/goals>

For further information please contact your financial intermediary.

This is a marketing communication. Please refer to the Prospectus and Supplement of the Fund and to the KID/KIID before making any final investment decision. Fund documents can be found at [www.algebris.com](http://www.algebris.com).

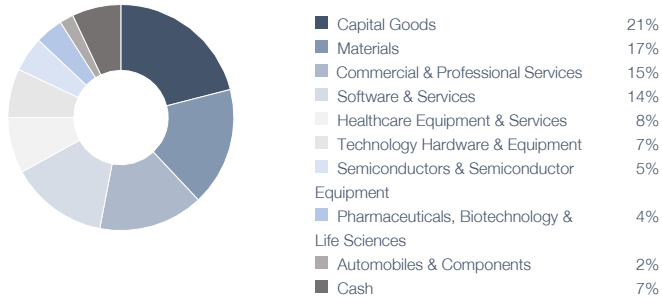


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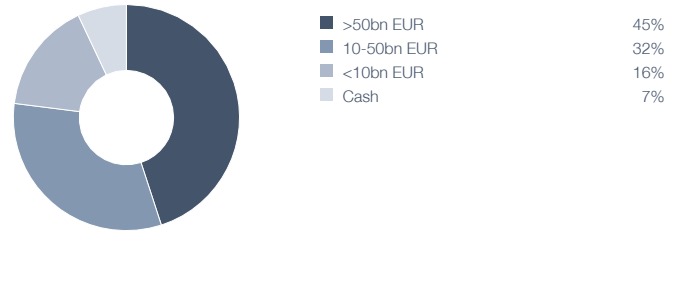
February 2024

## Sector Breakdown



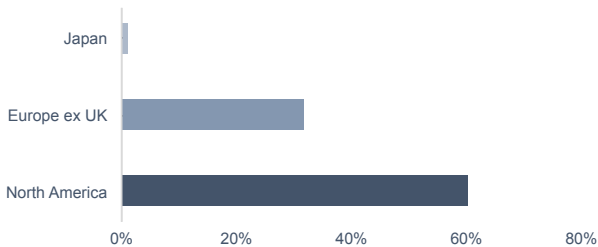
Source: Algebris Investments

## Market Capitalization Breakdown



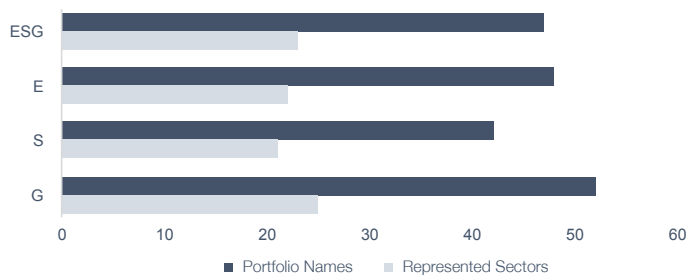
Source: Algebris Investments

## Geographic Breakdown



Source :Algebris Investments

## ESG Score Breakdown



Source: Algebris Investments, based on data from S&P RobecoSAM. Note: Numerical ESG scores from S&P range from 0 (worst) to 100 (best). Dark blue bars show the average ESG score and the average E, S and G scores for the names held in the portfolio, both weighted by investment size. "Represented sectors" means the sectors that are represented in the portfolio. Light blue bars show the average ESG score and the average E, S and G scores of all the companies in the sectors represented in the portfolio, calculated as a simple average.

## Breakdown by ESG Rating



Source: Algebris Investments, based on data from S&P Robeco SAM. Note 1: Numerical ESG scores from S&P range from 0 (worst) to 100 (best), in this chart Algebris has rescaled them into an ESG rating on a scale from AAA (best, above 95th percentile) to C (worst, below 5th percentile). Note 2: Dark blue bars show the breakdown of ESG rating for the names held in the portfolio, where ratings are assigned according to the methodology described in Note 1. "Represented sectors" means the sectors that are represented in the portfolio. Light blue bars show the breakdown of ESG ratings of all the companies operating in the sectors represented in the portfolio, where ESG ratings are assigned according to the methodology described in note 1.

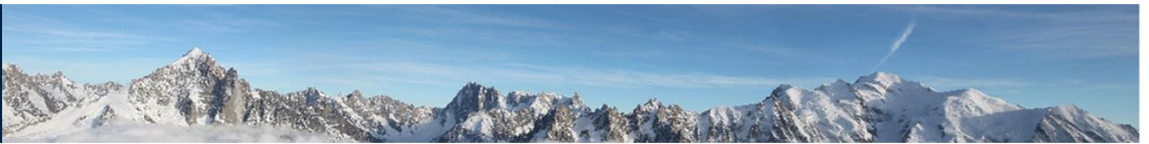
ESGScore 47	Coverage 100%	ESGRating AA
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Source: Algebris Investments, based on data from S&P RobecoSAM. Note: Portfolio weighted averages. Numerical ESG scores range from 0 (worst) to 100 (best); Algebris rescales them into an ESG rating on a scale from AAA (best) to C (worst).

## Breakdown by Severity of ESG Controversies

Severity	ESG Total (%)	E	G	S
None	15%	72%	36%	31%
Low	33%	8%	29%	33%
Medium	41%	14%	25%	26%
High	4%	0%	4%	4%
Very High	0%	0%	0%	0%

Source: Algebris Investments, based on data from Clarity AI. Note: The percentages are calculated out of the total invested, figures may not sum up to 100% due to rounding. Severity is rated on a scale of 1 (low) to 4 (Very high); a score of 0 indicates that no controversy was detected.



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## Selected Environmental Metrics

Indicator	Value	Measure
Carbon Footprint	2655	t CO2e / EUR mln invested
Weighted Average Carbon Intensity (WACI)	2133	t CO2e / EUR mln revenues
Exposure to companies active in fossil fuel sectors	2%	% invested
% Invested in Companies with Validated Science Based Targets	0.0%	% invested
% Invested in Companies with Committed Science Based Targets	18.9%	% invested
Share of revenues from Thermal Coal	0.0%	weighted ptf average
Share of revenues from Arctic Oil	0.0%	weighted ptf average
Share of revenues from Oil Sands	0.0%	weighted ptf average

Source :Algebris Investments, based on data from S&P RobecoSAM, MSCI, and Bloomberg Finance L.P.

## Selected Social Metrics

Indicator	Value	Measure
% Invested in companies violating UNGC principles	0%	% invested
% Invested in companies violating UNGC or OECD MNG principles	0%	% invested
Exposure to companies exposed to defence sector	22%	% invested
Share of revenues from Defence	0.7%	weighted ptf average
Exposure to companies involved in controversial weapons	0%	% invested
Board Gender	34%	weighted ptf average
Mean Gender Pay Gap	15%	weighted ptf average

Source: Algebris Investments, based on data from S&P RobecoSAM, MSCI, and Bloomberg Finance L.P.

## About Algebris

Algebris Investments is a global investment manager with a historical focus on the financial sector across the capital structure. Founded in 2006, Algebris has gradually expanded its expertise and entered the global credit, Italian equity and green transition space to capture a broader set of value opportunities. Algebris has a team of 46 investment professionals and manages EUR 22.7bn AUM (inclusive of committed capital), split between credit and equity investments (data as of 29.02.2024).

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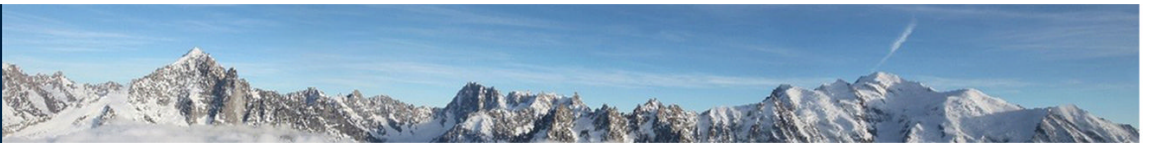
[www.algebris.com](http://www.algebris.com)

## Fund Details

Share Classes			Identifiers	
Share Class:	Currency	Minimum Initial Investment	ISIN	BBG ticker
B	EUR	€10,000	IE00049TCJU2	AGSWFBE ID
	GBP	GBP equivalent of €10,000	IE000K78PKO3	AGSWFBG ID
	USD	USD equivalent of €10,000	IE000QESYL83	AGSWFBU ID
	CHF	CHF equivalent of €10,000	IE000723YZT4	AGSWFBC ID
	SGD	SGD equivalent of €10,000	IE000MHJ1JU2	AGSWFBS ID
	JPY	JPY equivalent of €10,000	IE0000MG9VT5	AGSWFBJ ID
R	EUR	€10,000	IE000WD378A9	AGSWFRE ID
	GBP	GBP equivalent of €10,000	IE000K2GMD92	AGSWFRG ID
	USD	USD equivalent of €10,000	IE000U946CC1	AGSWFRU ID
	CHF	CHF equivalent of €10,000	IE0005P8A952	AGSWFRC ID
	SGD	SGD equivalent of €10,000	IE000J49MZX2	AGSWFRS ID
	JPY	JPY equivalent of €10,000	IE000RL7EVS9	AGSWFRJ ID

## General Risks

- The Fund can invest in equities which may be affected by market risk (the risk of an investment losing its value due to changes in economic conditions).
- As the Fund invests in ancillary liquid assets (e.g., bonds) it is subject to credit risk (the risk of a bond issuer failing to pay) and interest rate risk (the risk of changes in interest rates).



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- The Fund can invest in FDIs. These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.
- The lack of common reporting standards may result in different assessments of ESG / Sustainability criteria to screen out investments. In this regard, the ESG exclusion screening may cause the Fund to forego investment opportunities.
- The Fund can invest in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.
- The Fund's investments may be in currencies other than Euro. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.
- The Fund may invest through Stock Connect to access China A Shares traded in Mainland China. This may lead to additional liquidity risk, operational risks including settlement and default risks, regulatory risk and risks associated with system failures. China A-Shares may also be subject to taxes imposed by Mainland China including corporate income, dividends, capital gains, stamp duty and other general taxes.
- For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus.

## Important Information

Algebris Sustainable World Fund (the "Fund") is a sub-fund of Algebris UCITS Funds plc (the "Company") an investment company with variable capital incorporated with limited liability in Ireland with registered number 509801 and established as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) 2011. Algebris Investments (Ireland) Limited is the UCITS Management Company and the Investment Manager of the Fund. Algebris Investments (Ireland) Limited is authorized and regulated by the Central Bank of Ireland. Algebris (UK) Limited is the Distributor and Promotor of the Fund. Algebris (UK) Limited is authorised and regulated in the UK by the Financial Conduct Authority. The fund administrator is BNP Paribas Fund Administration Services (Ireland) Limited, and the fund depositary is BNP Paribas Dublin Branch. The value of Shares in the Fund ("Shares") is not guaranteed, and the value of such Shares can reduce as well as increase and therefore the return on investment in the Shares will be variable. Changes in exchange rates may have an adverse impact on the value price or income of the Shares. The difference at any one time between the sale and repurchase price of Shares means that the investment should be viewed as medium to long term. Past Performance is not a reliable guide to future performance. Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return. The strategy employed by the Fund may result in the NAV exhibiting a high level of volatility and therefore may be subject to sudden large falls in value, and, if it is the case, investors could lose the total value of the initial investment. The Company has issued a Prospectus and Key Investor Document ("KID")/Key Investor Information Document ("KIID") with respect to the Fund the English language version of which is available from Algebris Investments on request and from [www.algebris.com](http://www.algebris.com). Where required under national rules, the KIID will also be available in the local language of the relevant EEA Member State. Information relating to investor rights including information on access to collective redress mechanisms at EU Level and national level, where available, can be found in English at <https://www.algebris.com/cbdr-investor-rights/>. A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification. The Fund is considered to be actively managed but not in reference to a benchmark. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. All figures, unless stated otherwise, are as at the last business day of the relevant month showing above. Some of the figures shown in the tables are estimates, provided by Algebris Investments. **This is a marketing communication. Please refer to the Prospectus and KID/KIID before making any final investment decision.** This document is for private circulation only. The information in this document is strictly confidential and is only for the use of the person to whom it is sent. 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Each of the Information Memorandum, Prospectus, Supplement and any other document or material issued in connection with the offer or sale (together "Fund Documents") is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you. The Prospectus has not been registered as a prospectus with the MAS. 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Where shares are subscribed or purchased under Section 305 by a relevant person which is: (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, securities (as defined in Section 2(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the [Shares/Units/Interests] pursuant to an offer made under Section 305 except: (1) to an institutional investor or to a relevant person defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the SFA; (2) where no consideration is or will be given for the transfer; (3) where the transfer is by operation of law; (4) as specified in Section 305A(5) of the SFA; or (5) as specified in Regulation 36A of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore."

## Glossary

**Annualised volatility:** The Annualised volatility measures the extent to which returns vary up and down over a given period. The measure is expressed as an annualised value.

**Sharpe ratio:** The Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared to a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

**Yield to Call:** yield to call (YTC) is the return a bondholder would earn, inclusive of coupons and capital appreciation, if the bond is redeemed on the first call date. The reported yield is gross of fees and expenses.

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