

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI FUNDS CHINA RMB AGGREGATE BOND - R2 USD A Sub-Fund of the SICAV AMUNDI FUNDS

ISIN code: (A) LU2534778902

This UCITS has appointed Amundi Luxembourg SA, an entity part of Amundi group, as its Management Company

Objectives and Investment Policy

Seeks to provide income and maintain the value of your investment over the recommended holding period.

The Sub-Fund invests at least 70% of its assets in bonds denominated in onshore Renminbi ("CNY") or offshore Renminbi ("CNH"). The Sub-Fund also invests up to 20% of its assets in money market instruments denominated in any currency including CNY, CNH or other OECD currencies in order to achieve its investment goals and/or for treasury purposes. Specifically, the Sub-Fund invests at least 51% of net assets in bonds that are issued or guaranteed by the Chinese government or government agencies, policy banks; or issued by companies that are headquartered, or do substantial business, in the Peoples Republic of China. The Sub-Fund may invest up to 50% of its assets in high yield debt securities (as rated by Amundi's internal credit ratings).

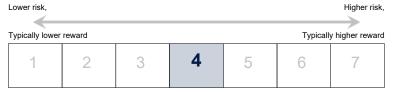
Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the Bloomberg China Aggregate Index (the "Benchmark") over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager will use combination of top down and bottom up approach for constructing the portfolio to achieve income accrual and capital appreciation while constructing a diversified portfolio. The investment manager may optimize returns by combining exposure to the onshore Renminbi ("CNY") or offshore Renminbi ("CNH"), interest rates and credit spreads while maintaining a high level of liquidity.

The accumulation share automatically retains, and re-invests, all attributable income within the Sub-Fund; thereby accumulating value in the price of the accumulation shares. The minimum recommended holding term is 5 years.

Shares may be sold or redeemed (and/or converted) on any dealing day (except otherwise stated in the prospectus) at the respective dealing price (net asset value) in accordance with the articles of incorporation. Further details are provided in the prospectus of the UCITS.

Risk and Reward Profile



The level of risk of this fund reflects the risk of the market of the bonds of emerging countries on which it is invested and its mode of management.

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your initial investment does not benefit from any guarantee or protection.

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

 Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's guality or its default.

- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Emerging Markets risk : Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and convers find this out from your f
Entry charge	None	The ongoing charges It excludes: • Performance fees
Exit charge	None	
Conversion charge	1.00%	
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.		 Portfolio transactic selling units in and The ongoing charges of display the exact amou
Charges taken from the Sub-Fund over a year		
Ongoing charges	0.80%	
Charges taken from the specific conditions	ne Sub-Fund under certain	
Performance fee	None	
or more information abou	t charges, please see charges paragrap	oh of the prospectus of th

rsion charges shown are maximum figures. In some cases you might pay less - you can financial adviser.

figure is based on expenses for the current year. This figure may vary from year to year.

ion costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or other collective investment undertaking.

displayed are estimated. For each accounting period, the Sub-Fund's annual report will unt.

he UCITS which is available at www.amundi.com

Past Performance

The Sub-Fund does not yet have performance data for one complete calendar year to display a graph of past performance.

The chart has a limited value as a guide to future performance. The Sub-Fund was launched on December 5 2022 The Share Class was launched on December 5, 2022. The reference currency is the US Dollar.

Practical Information

Name of the depositary: CACEIS Bank, Luxembourg Branch.

Further information about the UCITS (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: Amundi Luxembourg, 5, Allée Scheffer, L-2520 Luxembourg

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for remuneration following awarding the and benefits are available by means of the website: https://www.amundi.lu/retail/Local-Content/Footer/Quick-Links/Regulatory-information/Amundi and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet site www.amundi.com.

The UCITS contains a large number of other Sub-Funds and other classes which are described in the prospectus. Conversion into shares of another Sub-Fund of the UCITS may be made, subject to the conditions of the prospectus.

Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund. This document describes a Sub-Fund of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document. The Luxembourg tax legislation applying to the UCITS may have an impact on the investor's personal tax position.

Amundi Luxembourg SA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS. *******

This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg (www.cssf.lu). Amundi Luxembourg SA is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg. This key investor information is accurate as at December 5, 2022.