

# L&G ESG Global Corporate Bond Index Fund



ICAV (UCITS compliant) Z-Class USD Acc

Base currency: USD

Domicile: Ireland

## FUND AIM

The Fund aims to provide investors a return in line with the performance of the global corporate bond market, as represented by the J.P. Morgan Global Credit Index (GCI) ESG Investment Grade Custom Maturity Index (the "Index").

## WHO IS THIS FUND FOR?

- This fund is designed for investors looking for growth and income from an investment in bonds issued by corporations in developed markets
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

## FUND SNAPSHOT

- **What does it invest in?** Invests predominately in US Dollar, Euro and Sterling denominated investment grade corporate bonds, issued by developed market issuers.
- **How does it invest?** Passively managed, aiming to replicate the performance of the Index
- **Does it promote sustainability characteristics?** The Fund promotes a range of environmental and social characteristics. Further information on how such characteristics are met by the Fund can be found in the Supplement.

## FUND FACTS

Fund size	Fund launch date
<b>\$142.9m</b>	<b>4 May 2023</b>
	Modified duration
	<b>5.36 years</b>

## COSTS

Initial charge	Ongoing charge
<b>0%</b>	<b>0.06%</b>
Price basis	Dilution levy
<b>Single - dilution levy</b>	<b>0.422%- round trip</b>

## BENCHMARK

Index

**J.P. Morgan Global Credit Index (GCI) ESG Investment Grade Custom Maturity Index\***

**\*The benchmark performance shown below is in USD for this share class.**

## PERFORMANCE (%)



	1m	3m	1y	3y	Launch
Fund	-	-	-	-	-
Index	-	-	-	-	-
Relative to Index	-	-	-	-	-

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 December	2023	2022	2021	2020	2019
Fund	-	-	-	-	-
Index	-	-	-	-	-
Relative to Index	-	-	-	-	-

All performance periods over a year will be annualised. Performance for the Z USD Acc share class in USD, launched on 04 May 2023. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

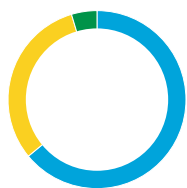
### Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.



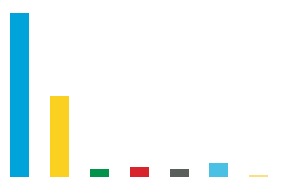
## PORTFOLIO BREAKDOWN

All data sources are a combination of LGIM and the Fund Accountant unless otherwise stated. Totals may not sum to due to rounding. In order to minimise transaction costs, the Fund will not always own all the assets that constitute the index and on occasion it will own assets that are not in the index. The number of fund holdings can also differ from the index due to corporate events and proxy holdings.



## CURRENCY (%)

■ USD	64.0
■ EUR	31.3
■ GBP	4.6



## YEARS TO MATURITY (%)

■ 0 - 5 Years	55.3
■ 5 - 10 Years	27.5
■ 10 - 15 Years	3.4
■ 15 - 20 Years	4.1
■ 20 - 25 Years	3.1
■ 25 - 30 Years	5.3
■ 30 - 40 Years	1.1
■ 40+ Years	0.2



■ Top 10 holdings 3.6%  
 ■ Rest of portfolio 96.4%  
 No. of issuers in fund 438  
 No. of issuers in index 1,191

## TOP 10 HOLDINGS (%)

Citigroup 5.174% 13 Feb 30	0.5
HSBC USA 6.305407% 04 Mar 27	0.4
BFCM 1.875% 26 Oct 28	0.4
Royal Bank Of Canada 4.875% 19 Jan 27	0.4
Rogers Communications 5% 15 Feb 29	0.4
Verizon Comm. 2.875% 15 Jan 38	0.3
Abbvie 4.4% 06 Nov 42	0.3
Toronto-Dominion Bank 1.952% 08 Apr 30	0.3
Deutsche Boerse 3.875% 28 Sep 26	0.3
Morgan Stanley 6.627% 01 Nov 34	0.3

## CREDIT RATING (%)

AAA	1.7	■
AA	8.6	■
A	43.3	■
A-	0.3	■
BBB+	0.1	■
BBB	45.7	■
BB	0.3	■

## COUNTRY (%)

🇺🇸 United States	56.4
🇫🇷 France	7.7
🇬🇧 United Kingdom	6.7
🇩🇪 Germany	5.3
🇨🇦 Canada	3.7
🇦🇺 Australia	3.4
🇪🇸 Spain	2.7
🇯🇵 Japan	2.6
🇳🇱 Netherlands	1.9
🌐 Other	9.7

## SECTOR (%)

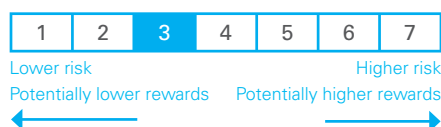
Banks	31.1
Non-bank Financials	9.5
Pharma / Healthcare	9.4
Technology	8.0
Consumer	6.6
Telecommunication	5.0
Energy	4.9
Utilities	4.5
Real Estate	4.4
Other	16.6

Celebrating  
**25+**  
 Years

INDEX FUND  
MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

## RISK AND REWARD PROFILE



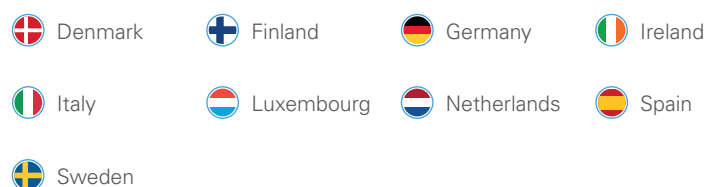
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 3 out of 7, which is a medium-low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The fund is not covered by an investor compensation scheme. The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; inability to sell holdings; trends in interest rates/inflation.

## KEY RISKS

- The value of an investment is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.
- The Fund has a sustainability and/or ESG focus in its investment process which may i) limit the Fund's exposure to or exclude certain companies, industries or sectors ii) impact the Fund's investment performance compared to other funds that do not apply such criteria and, iii) differ from an investor's own sustainability and/or ESG criteria.

For more information, please refer to the key information document on our website [🔗](#)

## COUNTRY REGISTRATION



## SPOTLIGHT ON LEGAL &amp; GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of \$1,475.7 billion (as at 31 December 2023). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

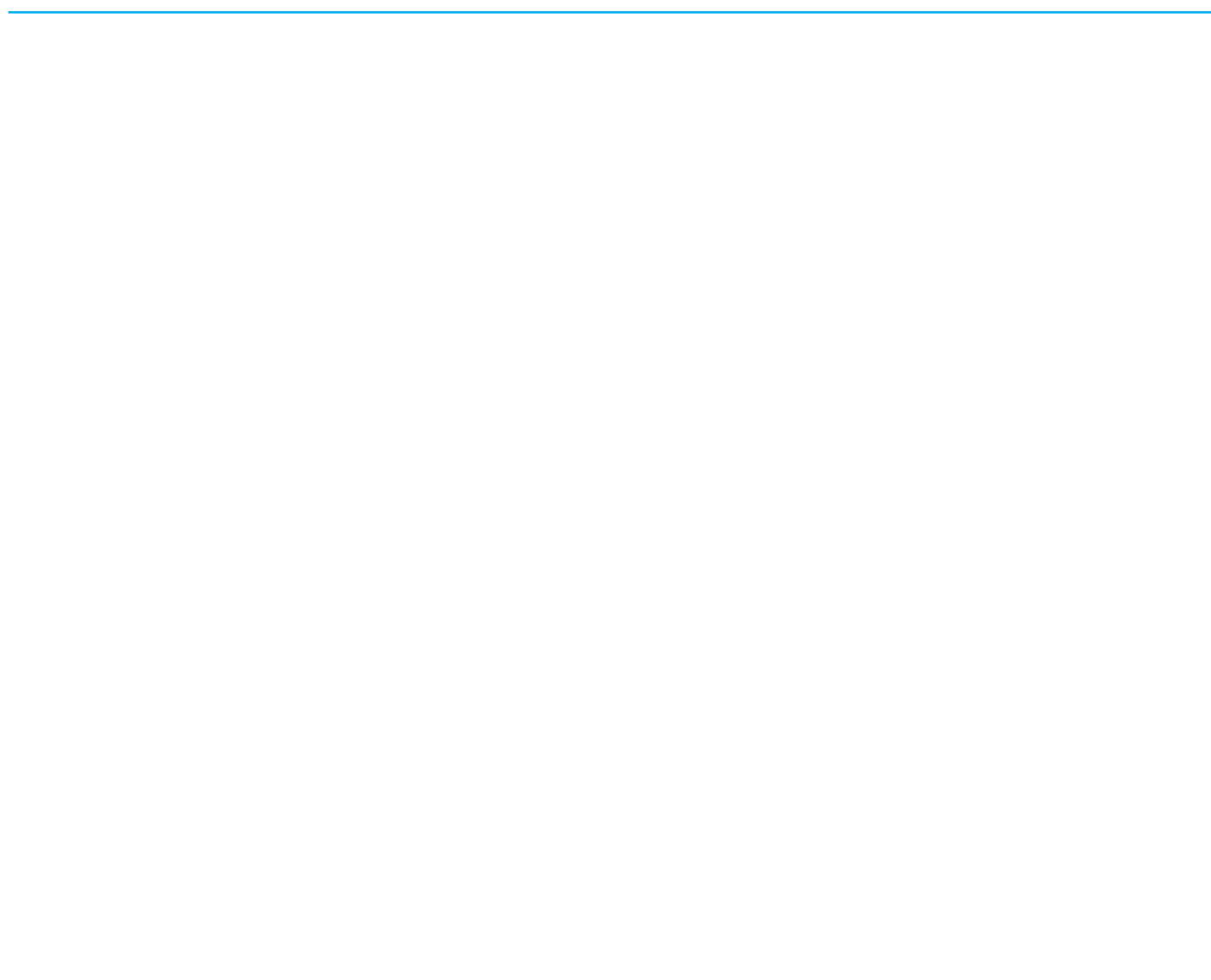
Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

## DEALING INFORMATION

Valuation frequency	Daily, 22:30 Irish time
Dealing frequency	Each Irish and UK Business Day
Settlement period	T+2
Administrator/Custodian	Northern Trust

## CODES

Z USD Acc	IE00038H7MW2
Z USD Acc	



## TO FIND OUT MORE

Legal & General ICAV  
C/O Northern Trust International Fund Administration Services (Ireland) Limited  
George's Court, 54-62 Townsend Street  
Dublin 2 Ireland



Call **+353 1 434 5080**



Email **LGIM\_ta\_queries@ntrs.com**



Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

## Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from [www.lgim.com/investor\\_rights](http://www.lgim.com/investor_rights)

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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**Internal Fund Code: 8631**