



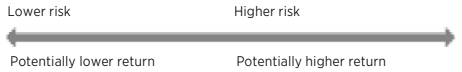
EDMOND  
DE ROTHSCHILD

# EDR FUND BIG DATA R-USD

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GLOBAL EQUITIES - THEMATIC MANAGEMENT SICAV

US AND INTERNATIONAL EQUITY	FUND SIZE : USD 2,289.18 mil.
All investors	: AT  BE  CH  CL  DE  ES  FR  IE  LU  NL  PT
Restricted registration / Qualified investors	: IT  SG



1	2	3	4	5	6	7
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The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

## Fund characteristics

### Legal status

Sub-fund launch date : 31/08/2015

Recommended investment period : > 5 years

Fund domicile : Luxembourg

### Administrative Information

Benchmark : MSCI World (NR) (USD)

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation :Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimised : 3 decimals

Depositary : Edmond De Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions :

Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees

Actual management fees : 2,1%

Performance fees : yes

Maximum entry fees : 3%

Maximum exit fees : No

## Share characteristics

Net asset value (USD) : 120.75

Class creation date : 23/05/2023

ISIN code : LU1244895477

Bloomberg code : EDRGDRU LX

Lipper code : 68336027

Telekurs code : 28418167

Distribution : Accumulation

Latest coupon : -

## Fund Managers

Jacques-Aurélien MARCIREAU,Xiadong BAO

## Risks

The main risks of this UCITS are:

- Equity Risks associated with small and mid caps
- Equity risk
- Interest rate risk
- Discretionary management risk
- Currency risk

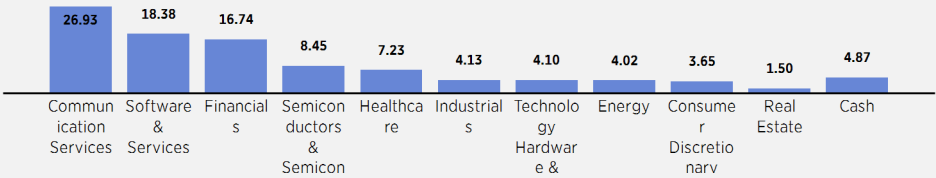
## GENERAL INFORMATION

### Investment objective

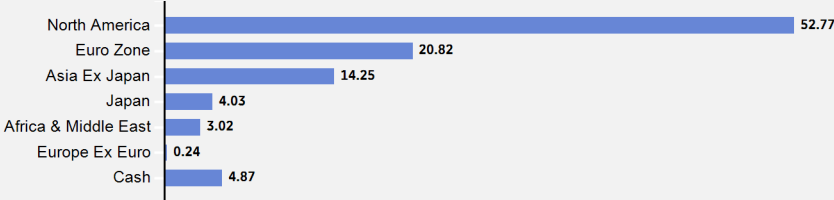
The objective of the Product is to outperform its benchmark by investing on international capital markets and through the selection of, among others, companies involved in technology sectors or related to advanced analytics technologies.

## PORTFOLIO ANALYSIS

### Sector breakdown % of Net Assets



### Area breakdown % of Net Assets



## Top holdings

### 10 Main holdings (Number of holdings : 47)

	Sector	Expo (%NA)
VERIZON COMMUNICATIONS INC	Communication Services	4.67
ORANGE SA	Communication Services	4.51
MATCH GROUP INC	Communication Services	4.46
NETAPP INC	Technology Hardware & Equip.	4.10
SCHLUMBERGER NV	Energy	4.02
ALPHABET INC	Communication Services	4.02
AKAMAI TECHNOLOGIES INC	Software & Services	3.95
BANK OF AMERICA CORP	Financials	3.83
AXA SA	Financials	3.66
VEEVA SYSTEMS INC	Healthcare	3.12
Total		40.34

## Main movements of the month

### New positions

No new position

### Strengthened positions

PACIFIC BIOSCIENCES OF CA  
EVENTBRITE INC

### Sold positions

No position sold

### Reduced positions

RADNET INC  
TOAST INC  
ESKER SA

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers- MSCI ESG Rating



contact-am@edr.com



http://funds.edram.com

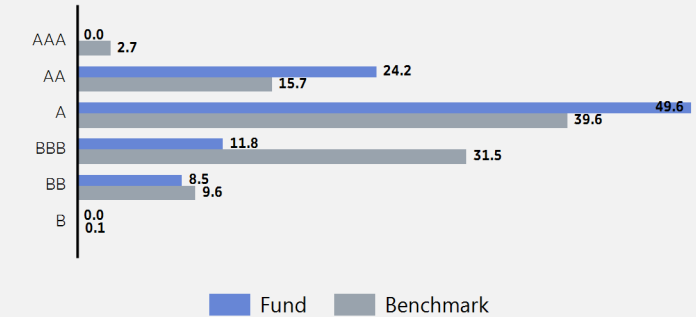
In this section, EdRAM presents a series of sustainability indicators related to the fund and benchmark holdings.

Art. 8  
SFDR Classification

Exclusion	<input checked="" type="checkbox"/>
SRI Label	<input type="checkbox"/>
Best-in Universe	<input checked="" type="checkbox"/> Best-in Class
Impact	<input type="checkbox"/>
Proxy voting	<input checked="" type="checkbox"/>
Engagement	<input checked="" type="checkbox"/>

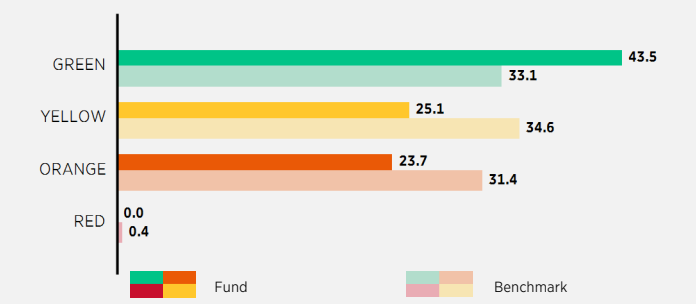
Engagement Formalized approach aimed at positively influencing the consideration of ESG issues by companies.

Breakdown by ESG rating (Weight in %)



ESG rating: source EdRAM/MSCI; translation of the ESG score into an ESG rating on a scale from AAA (best) to C (worst).

Breakdown by Controversy (Weight in %)



Source MSCI; red: very severe controversy(ies); orange: severe controversy(ies); yellow: significant controversy(ies), green: no major controversy(ies)

Climate alignment (°C)

Fund	3.79
Benchmark	3.65

Climate alignment (°C): the global warming trajectory (°C) of each company in the portfolio based on its carbon footprint (scopes 1, 2 and 3\*), the efforts undertaken to reduce it and the strategy announced to contribute to the fight against global warming. The trajectory is derived from the individual company's performance compared to a warming trajectory of the global economy of 1.5°C. The trajectories of the companies in the portfolio are then aggregated. Ratios as of 29/02/2024

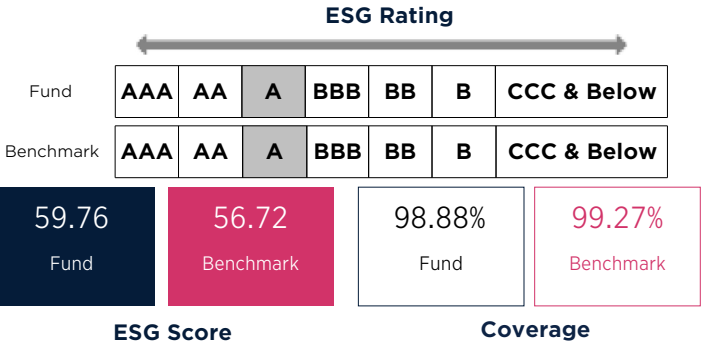
GHG emissions intensity (scopes 1 and 2)	Coverage
Fund	2.60 97.97%
Benchmark	13.92 98.85%

Source : Carbon4 Finance ; GHG emissions intensity scopes 1 and 2\* (retreated) tons CO2 per million Euros invested. Ratios as of 29/02/2024

GHG emissions intensity (scopes 1, 2 and 3)	Coverage
Fund	73.85 97.97%
Benchmark	111.56 98.85%

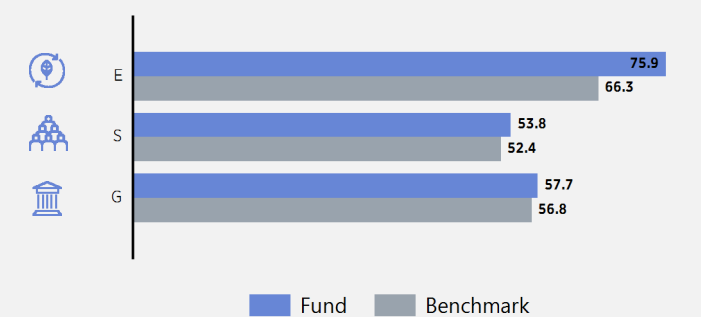
Source : Carbon4 Finance ; GHG emissions intensity scopes 1,2 and 3\* (retreated) tons CO2 per million Euros invested. Ratios as of 29/02/2024

\*Scope 1: direct emissions from resources owned and controlled by the company / Scope 2: indirect emissions from the production of energy purchased / Scope 3: all indirect emissions that are related to the company's operations and not included in Scope 2 \*\*Avoided emissions are the difference between the GHG emissions intensity and a reference scenario. \*\*\*Reduced emissions are the emissions resulting from the entity's own efficiency improvements, calculated as the company's current GHG emissions intensity compared to the same metrics 5 years ago.



ESG score: source EdRAM/MSCI; ESG score on a scale from 0 (worst score) to 100 (best score).  
ESG rating: source EdRAM/MSCI; translation of the ESG score into an ESG rating on a scale from AAA (best) to C (worst).

ESG Score by pillar



Source: EdRAM/MSCI; E, S and G scores on a scale from 0 (worst score) to 100 (best score)

Top ESG Scores

5 Main issuers	ESG Score	Expo (%NA)
AXA SA	71.5	3.66
KINAXIS INC	71.0	1.20
SONY GROUP CORPORATION	71.0	1.22
TAIWAN SEMICONDUCTOR MANUFACTU	71.0	2.48
SCHLUMBERGER LTD	70.0	4.02
Total		12.58

ESG score: source EdRAM/MSCI; ESG score on a scale from 0 (worst score) to 100 (best score).

Top GHG emissions intensity (scopes 1, 2 and 3)

5 Worst performers	GHG emissions intensity	Expo (%NA)
STELLANTIS NV	578.5	0.55
SCHLUMBERGER LTD	205.3	4.02
TOMTOM NV	203.1	1.39
BANCO BILBAO VIZCAYA ARGENTARI	161.7	2.59
SONY GROUP CORPORATION	155.6	1.22
Total		9.77

Source : Carbon4 Finance ; GHG emissions intensity scopes 1,2 and 3\* (retreated) tons CO2 per million Euros invested. Ratios as of 29/02/2024

Top GHG emissions intensity savings (scopes 1, 2 and 3)

5 Best performers	GHG emissions intensity savings	Expo (%NA)
STELLANTIS NV	-22.9	0.55
BANK OF AMERICA CORP	-14.5	3.83
ICICI BANK LTD	-13.2	0.74
SONY GROUP CORPORATION	-8.9	1.22
ALLIANZ GLOBAL INVESTORS	-6.7	2.42
Total		8.76

Source: Carbon4 Finance ; GHG emissions intensity savings (retreated) tons CO2 per million Euros invested; emissions saved being the sum of avoided emissions\*\* and reduced emissions\*\*\*.  
Emissions savings are "virtual" emissions that would exist unless the company had actively tried to decrease them. They are expressed as "negative emissions"; the lower the figure, the higher the emissions intensity savings. Ratios as of 29/02/2024

IN THIS SECTION, EDAM PRESENTS A SERIES OF SUSTAINABILITY INDICATORS RELATED TO THE FUND AND BENCHMARK HOLDINGS.

## EXPOSURE TO THE SUSTAINABLE DEVELOPMENT GOALS (SDGS)



Source: MSCI/EdRAM; Exposure to the 17 United Nations Sustainable Development Goals. Net activation (sum of positive and negative activations) of securities as a % of assets of the fund or index. Exposure is defined as the opportunity for each company to make a positive contribution to the achievement of the SDGs, through the products and services they offer and through their business practices;

## Biodiversity data



### Biodiversity impact intensity (in MSAppb\* per €bn invested)

Fund	23.21
Benchmark	44.69

Source Carbon4 Finance: MSAppb\* (mean species abundance, parts per billion euros invested or revenue) expresses the average relative abundance of original species compared to their abundance in pristine ecosystems. This indicator is the result of mathematical transformations, with the MSA scaled down. Km2 with 1 MSA.km2 lost, equivalent to the total concrete development of 1 km2 of pristine natural area.



### Estimated percentage of operations in business sectors with a high potential for disturbing land and marine areas

Fund	0.21
Benchmark	4.38

Source: MSCI, % of assets of the fund or index



### Estimated percentage of operations located in areas with highly fragile ecosystems

Fund	42.21
Benchmark	53.71

Source: MSCI, % of assets of the fund or index

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A limited company with executive and supervisory boards and capital of 11,033,769 euros

AMF approval number GP 04000015

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<http://www.edram.fr>

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EdR Fund Big Data R-USD is registered with the CNMV under number 229

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a fund's relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

The ALPHA corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com) under the "Fund Center" tab in the fund's downloadable factsheet documentation.