



ALLIANCEBERNSTEIN

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Investment Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Portfolio. You are advised to read it so you can make an informed decision about whether to invest.

Security of the Future Portfolio

a sub-fund of AB SICAV I

Class W Shares (ISIN: LU2725757384)

This Fund is managed by AllianceBernstein (Luxembourg) S.à r.l., part of the AB Group.

Objectives and investment policy

Investment objective

The Portfolio seeks to increase the value of your investment over time through capital growth.

Investment policy

Under normal market conditions, the Portfolio typically invests at least 80% of its assets in equity securities of companies that are organised, or have substantial business activities, in the US that the Investment Manager believes are aligned with the Security of the Future themes. These companies may be of any market capitalisation.

The Investment Manager uses fundamental research to select US equity securities that it believes offer attractive returns through future security-related products or services and align with one or more of the following "Security of the Future" themes.

• **Energy Transition and Security theme:** improving and/or securing power supplies (e.g. nuclear power sources, electrification)

• **Supply Chain Security theme:** improving consumer access to goods and/or increasing supply chain reliability (e.g. semiconductor manufacturing, industrial transport and distribution)

• **Defence and Cyber Security theme:** safeguarding infrastructure and/or data globally (e.g. defence and safety contractor, cybersecurity contracting and software).

The Investment Manager will assess each company for inclusion based on global revenues aligned with these themes. These themes may evolve over time based on the Investment Manager's research.

The Portfolio may invest in, or be exposed to, the following asset classes up to the percentages of assets indicated:

- Emerging markets countries: 10%
- Real estate investment trusts: 25%

The Portfolio may be exposed to any currency.

The Portfolio uses derivatives for hedging (reducing risks), efficient portfolio management and for other investment purposes.

Responsible investing

The Portfolio is classified as Article 8 under SFDR. For more information, please refer to SFDR Pre-Contractual Disclosures in the prospectus.

Benchmark

S&P 500 Index and Russell 1000 Index used for performance comparison.

The Portfolio is actively managed and the Investment Manager is not constrained by its benchmark, however the Portfolio's performance or certain other characteristics may, at times and under certain market conditions, have a close resemblance to that of the benchmark. Please see the Fund's prospectus for more information.

Portfolio currency

The reference currency of the Portfolio is USD.

Share class currency

The reference currency of the share class is EUR.

Distribution policy

This share class is a non-distributing share class. Income and capital gains derived from the Portfolio are reinvested.

Redemption

Shares may be redeemed on any day when both the New York Stock Exchange and Luxembourg banks are open for business (each a Business Day). The latest price units and other practical information for this Portfolio can be found at: www.alliancebernstein.com

Terms to understand

Derivatives: Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

Emerging markets countries: Nations whose economies and securities markets are less established.

Equities: Securities that represent an ownership stake in a company.

Other investment purposes: In line with the Portfolio's investment objective and policy, means to gain exposure and/or to manage duration.

SFDR: Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on SFDR Pre-Contractual Disclosures in the financial services sector.

Risk And Reward Profile

Lower risk

Potentially lower reward

Higher risk

Potentially higher reward



What does this risk indicator mean?

This synthetic risk and reward indicator (SRRI) scale rating indicates how the Portfolio may perform and the risk of losing some or all of your capital. Generally the potential for higher gains also means a larger risk of losses. The lowest category does not mean a risk free investment.

The above rating is an estimate, not a guarantee. It is calculated using industry-standard methods and is based on medium-term volatility (how sharply the Portfolio's actual or estimated share price has gone up and down over five years).

Historical data may not be a reliable indication of the future risk profile of

this Portfolio. The risk and reward category for this Portfolio is not guaranteed to remain unchanged and may shift over time.

Why is this Portfolio in this category?

The Portfolio is not guaranteed in capital. The Portfolio is invested in equity securities that can face variations up or down and that can generate gains or losses.

Risks materially relevant to the Portfolio but not adequately captured by the SRRI:

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

Counterparty risk: If an entity with which the Portfolio does business becomes insolvent, payments owed to the Portfolio could be delayed, reduced and/or eliminated.

Liquidity risk: Certain securities could become hard to buy or to sell at a desired time or price.

Charges

The charges you pay are used to pay the cost of running the Portfolio, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

Charges taken from the Portfolio over a year

Ongoing Charge	0.65%
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Charges taken from the Portfolio under certain specific conditions

Performance fee	None
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The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.

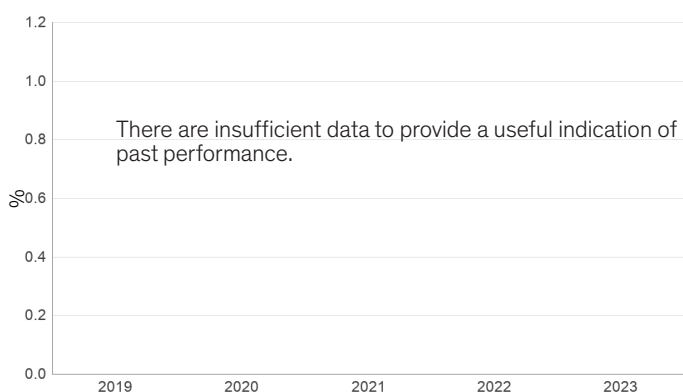
The ongoing charges figure is an estimate. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Portfolio when buying or selling units in an other collective investment undertaking.

For more information about charges, please refer to the Fund's prospectus which is available at www.alliancebernstein.com

Past Performance

■ Class W Shares (LU2725757384)



The Portfolio was launched on 19/12/2023.

The share class of the Portfolio was launched on 19/12/2023.

Practical information

Depository & Administrator:

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch, L-1470 Luxembourg

Management Company:

AllianceBernstein (Luxembourg) S.à r.l.
2-4, rue Eugène Ruppert, L-2453 Luxembourg

Taxation: The Portfolio is subject to the tax laws and regulations of Luxembourg. Depending on your country of residence this might have an impact on your personal tax situation. For further details, you should consult a tax advisor.

Exchanges of shares: The Portfolio is a sub-fund of AB SICAV I, which comprises other sub-funds. The assets and liabilities of each sub-fund are segregated from other sub-funds of AB SICAV I. You may under certain conditions convert your shares into shares of another sub-fund of AB SICAV I. For more details about conversion, please refer to the section

"Buying, Exchanging, Redeeming and Transferring Shares" in the prospectus, which is available online at www.alliancebernstein.com and at the registered office of the Management Company.

Remuneration Policy: The up-to-date remuneration policy of the Management Company, including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the AB Group remuneration committee, are available at https://www.alliancebernstein.com/go/remuneration_policy.htm. A paper copy is available free of charge upon request at the Management Company's registered office.

Liability Statement: AllianceBernstein (Luxembourg) S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

AB SICAV I is an open-ended investment company with variable capital (*société d'investissement à capital variable*).