



## KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Artemis US Extended Alpha

(the "Fund"), a sub-fund of Premium Selection UCITS ICAV (the "ICAV")

Class: Ah acc EUR (ISIN: IE000TXI9AO1)

This Fund is managed by Three Rock Capital Management Limited (the "Manager"), a wholly owned subsidiary of Julius Baer Group AG

## OBJECTIVES AND INVESTMENT POLICY

**Objective:** The Fund aims to increase the value of Shareholders' investments primarily through capital growth.

**Policy:**

The Fund invests principally in the shares and equity-related derivatives of companies which are listed, headquartered or carry out the main part of their economic activity in the USA. The Fund may also invest in other markets worldwide whereas the exposure is limited to 20% of the Fund's NAV. The Fund will use OTC and/or exchange-traded financial derivative instruments for investment purposes (to take long and short positions), efficient portfolio management and/or hedging purposes. At times, the Fund may also use equity index futures and/or options (long or short) in order to vary the level of volatility and/or market exposure in the Fund. Total derivatives (longs and shorts) are likely to represent a significant proportion of the Fund's gross exposure to companies and may be potentially as high as 200% of NAV, although the Fund targets a long equity exposure of 130% of net assets and a short equity exposure of 30%. The Fund can invest up to 20% of NAV in Depositary Receipts (including ADRs, EDRs and/or GDRs). The Fund may use investment techniques known as 'hedging' to provide protection against exchange risks for the efficient management of its investments or to hedge a non-base currency share class. It is expected that the Fund will hold a significant portion of its assets in cash or ancillary liquid assets for liquidity purpose depending on the level of derivative use. The Fund may

invest up to 10% of its Net Asset Value in other collective investment schemes.

**Benchmark:** S&P 500 TR Net Index.

**Benchmark purpose:** Performance comparison and reference against which the performance fee may be calculated. The Fund is actively managed and the Investment Manager has broad discretion to deviate from the Benchmark's constituents, weightings and risk characteristics within the Fund's Objective and Investment Policies.

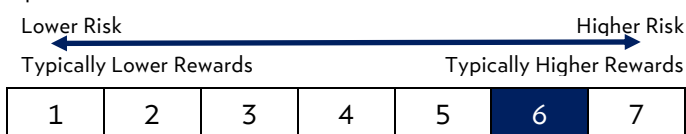
Investors may buy and sell shares of the Fund on any bank working day in Ireland.

You will not receive any income from your investment. Any income generated will be reinvested and contribute to the value of your shares within the Fund.

**Recommendation:** The Fund should be held for a long-term investment horizon and it may not be appropriate for investors who plan to withdraw their money within five years. For further information, please see the "Investment Objective" and "Investment Policy" sections of the Fund's Supplement.

## RISK AND REWARD PROFILE

The synthetic risk reward indicator (the SRRI) rating shows what risk and reward characteristics the Fund has, based on the Fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of representative data.



On a scale of 1 (less risky) to 7 (more risky), this Share Class has a rating of 6 due to its past performance (or representative data) and the nature of its investments. Shares with a rating of 6 are subject to high price fluctuations.

Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.

The Fund does not offer the investor a guaranteed return. Nor does it guarantee the fixed repayment of the money invested in the Fund by the investor.

The indicator takes account of those risks which are entailed in the Fund's net asset value. These mainly involve fluctuations in the value of investments. In addition to the risks expressed through the indicator, the Fund's net asset value may also be significantly affected by the following factors:

**Market Volatility:** The value of the Fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

**Derivatives:** The Fund may invest in derivatives with the aim of profiting from falling ('shorting') as well as rising prices. Should the asset's value vary in an unexpected way, the Fund's value will reduce. Further the use of derivatives can result in greater fluctuations of the Fund's value.

**Cash:** The Fund may hold a significant amount of cash or ancillary liquid assets. If it does so when markets are rising, the Fund's returns could be less than if the cash was fully invested in other types of assets.

**Currency:** The Fund can invest in other currencies. Changes in exchange rates will therefore affect the value of the investment.

For further information on risks, please refer to the Risk Factors section in the Funds prospectus and supplement.

## CHARGES

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	3.00%
This is the maximum that might be taken of your money before it is invested or before proceeds of your investments are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.60%
Charges taken from the fund under certain specific conditions	
Performance fee	20.00% of the share class outperformance against the S&P 500 TR. See the Fund's supplement for more details.

The entry and exit charges shown are the maximum you will need to pay. In some cases you might pay less - you can find out the actual entry and exit charges from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the charges based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid by the fund when buying or selling units/shares in another collective investment undertaking (if any).

A switching charge of up to a maximum of 1.00% of the NAV may be applied.

You will find more details about the calculation of the charges by checking the respective part of the prospectus and of the relevant supplement.

## PAST PERFORMANCE

The Fund does not yet have performance data for one complete year. Therefore a useful indication of past performance cannot be provided.

The Fund was launched in February 2021.

The share class was launched in December 2023.

## PRACTICAL INFORMATION

- **Depository:** The Bank of New York Mellon SA/NV, Dublin Branch (Ireland).
- **Further information:** Additional information about the Fund (including the prospectus, supplement, latest annual and semi-annual reports, as applicable) can be obtained free of charge in English, German, Italian and French, as applicable, upon request to the registered office of the Manager: Three Rock Capital Management Limited, 61 Thomas Street, Dublin 8, Ireland, or by visiting [www.fundinfo.com](http://www.fundinfo.com). You can also obtain any of these documents from the representative in your country, where one has been appointed.
- **Price Publication:** The latest share price is published at [www.fundinfo.com](http://www.fundinfo.com).
- **Tax legislation:** The Fund is subject to Irish tax laws. This may have an impact on your personal tax position. For further details, please speak to your tax adviser.
- **Liability statement:** Three Rock Capital Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- **Structure:** The Fund is a sub-fund of the ICAV, an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds. This means, subject to applicable Irish laws, that the investments of the Fund cannot be used to pay the debts of the other sub-funds of the ICAV. However, these provisions have not been tested in other jurisdictions. The Prospectus and periodic reports are prepared for the entire ICAV.
- **Switches:** Subject to the conditions set down in the Prospectus, you are entitled to switch from one or more class to another either in the Fund or another sub-fund of the ICAV. Please refer to the Prospectus and Fund Supplement for further details.
- **Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.threerockcapital.com](http://www.threerockcapital.com). A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland (the "Central Bank"). Three Rock Capital Management Limited is authorised in Ireland and regulated by the Central Bank. This key investor information is accurate as at 13 February 2024.