



## KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### JP Morgan Japan Equity Core

(the “Fund”), a sub-fund of Premium Selection UCITS ICAV (the “ICAV”)

Class: A acc USD (ISIN: IE000D6AOHZ4)

This Fund is managed by Three Rock Capital Management Limited (the “Manager”), a wholly owned subsidiary of Julius Baer Group AG

## OBJECTIVES AND INVESTMENT POLICY

**Objective:** The investment objective of the Fund is to achieve long-term capital growth.

**Policy:**

The Fund will invest directly or indirectly up to 100% of its NAV in a diversified portfolio of equities and equity-related securities of companies, which are either listed, incorporated, domiciled, or derive 50% or more of their total revenue or profits from goods that are produced or sold, investments made, or services performed in Japan.

These securities include, but are not limited to, common stock, rights and warrants, closed-ended units in investment companies (including REITs), units comprised of any of the forgoing securities and participations in Initial Public Offerings (IPOs), secondary offerings of listed securities (i.e. new or closely held shares listed on a Recognised Market and eligible assets for a UCITS sold by a company that has already made an IPO) and private placements of listed securities (i.e. transferable securities listed on a Recognised Market and eligible assets for a UCITS which shall include IPOs available to institutional investors prior to such issuances becoming widely available).

Secondary offerings and private placements of listed securities may include issuances where the securities are sub-underwritten, issued or lead-managed by companies that are affiliated with the Investment Manager, subject to a maximum of 10% of the Fund's NAV. The Fund may have exposure of up to 5% of NAV in closed-ended investment companies including in REITs. The Fund may have an exposure of up to 10% of its NAV in rights and warrants in aggregate.

The Fund may also invest in CIS (up to 10% of NAV) and may use investment techniques and FDIs for EPM and/or hedging purposes. The Fund may also hold cash (including in currencies other than the Base Currency) or ancillary liquid assets. The amount of cash and /or ancillary liquid assets that the Fund will hold will vary, however it is possible that up to 100% of the NAV of the Fund may be held in such cash, assets or securities at any time (e.g. for defensive purposes).

**Benchmark:** Tokyo Stock Price Index TOPIX (Net Total Return)

**Benchmark Purpose:** Performance comparison only. The Fund is actively managed and the Investment Manager has broad discretion to deviate from the Benchmark's constituents, weightings and risk characteristics within the Fund's objective and investment policy.

Investors may buy and sell shares of the Fund on any day on which the retail banks in Ireland and Japan are open for normal banking business, and which is not a holiday of the Tokyo Stock Exchange or the Osaka Stock Exchange.

You will not receive any income from your investment. Any income generated will be reinvested and contribute to the value of your shares within the Fund.

**Recommendation:** The Fund should be held for a long-term investment horizon and it may not be appropriate for investors who plan to withdraw their money within five years.

For further information, please see the “Investment Objective” and “Investment Policy” sections of the Fund's Supplement.

## RISK AND REWARD PROFILE

The synthetic risk reward indicator (the SRRI) rating shows what risk and reward characteristics the Fund has, based on the Fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of representative data.

Lower Risk ← Higher Risk  
Typically Lower Rewards      Typically Higher Rewards

1	2	3	4	5	6	7
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On a scale of 1 (less risky) to 7 (more risky), this Share Class has a rating of 6 due to its past performance (or representative data) and the nature of its investments. Shares with a rating of 6 are subject to high price fluctuations.

Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.

The Fund does not offer the investor a guaranteed return. Nor does it guarantee the fixed repayment of the money invested in the Fund by the investor.

The indicator takes account of those risks which are entailed in the Fund's net asset value. These mainly involve fluctuations in the value of investments. In addition to the risks expressed through the indicator, the Fund's net asset value may also be significantly affected by the following factors:

**Market Volatility:** The value of the Fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

**Concentration Risk:** Investment risk within the Fund is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

**Derivatives:** The Fund may invest in financial derivative instruments which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested.

**Equities:** The fund invests in equities and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

For further information on risks, please refer to the Risk Factors section in the Funds prospectus and supplement.

## CHARGES

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	3.00%
This is the maximum that might be taken of your money before it is invested or before proceeds of your investments are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.43%
Charges taken from the fund under certain specific conditions	
Performance fee	0.00%

The entry and exit charges shown are the maximum you will need to pay. In some cases you might pay less - you can find out the actual entry and exit charges from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the charges based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid by the fund when buying or selling units/shares in another collective investment undertaking (if any).

A switching charge of up to a maximum of 1.00% of the NAV may be applied.

You will find more details about the calculation of the charges by checking the respective part of the prospectus and of the relevant supplement.

## PAST PERFORMANCE

The Fund does not yet have performance data for one complete year. Therefore a useful indication of past performance cannot be provided. The Class has not yet launched. It is intended to launch the Class in February 2024. The Fund is intended to launch in February 2024.

## PRACTICAL INFORMATION

- **Depositary:** The Bank of New York Mellon SA/NV, Dublin Branch (Ireland).
- **Further information:** Additional information about the Fund (including the prospectus, supplement, latest annual and semi-annual reports, as applicable) can be obtained free of charge in English, German, Italian and French, as applicable, upon request to the registered office of the Manager: Three Rock Capital Management Limited, 61 Thomas Street, Dublin 8, Ireland, or by visiting [www.fundinfo.com](http://www.fundinfo.com). You can also obtain any of these documents from the representative in your country, where one has been appointed.
- **Price Publication:** The latest share price is published at [www.fundinfo.com](http://www.fundinfo.com).
- **Tax legislation:** The Fund is subject to Irish tax laws. This may have an impact on your personal tax position. For further details, please speak to your tax adviser.
- **Liability statement:** Three Rock Capital Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- **Structure:** The Fund is a sub-fund of the ICAV, an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds. This means, subject to applicable Irish laws, that the investments of the Fund cannot be used to pay the debts of the other sub-funds of the ICAV. However, these provisions have not been tested in other jurisdictions. The Prospectus and periodic reports are prepared for the entire ICAV.
- **Switches:** Subject to the conditions set down in the Prospectus, you are entitled to switch from one or more class to another either in the Fund or another sub-fund of the ICAV. Please refer to the Prospectus and Fund Supplement for further details.
- **Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.threerockcapital.com](http://www.threerockcapital.com). A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland (the "Central Bank"). Three Rock Capital Management Limited is authorised in Ireland and regulated by the Central Bank. This key investor information is accurate as at 8 January 2024.