

# JP Morgan Japan Equity Core

a sub-fund of Premium Selection UCITS ICAV  
Class: SAH acc USD, ISIN IE000VDHR934  
March 2024 Factsheet

This document is marketing material. Unless otherwise stated all data as at 31/03/2024.  
Investors should read the Key Investor Information Document and Prospectus prior to investing.



## FUND OVERVIEW

The investment objective of the Fund is to achieve long-term capital growth. The Fund will invest directly or indirectly up to 100% of its NAV in a diversified portfolio of equities and equity-related securities of companies, which are either listed, incorporated, domiciled, or derive 50% or more of their total revenue or profits from goods that are produced or sold, investments made, or services performed in Japan. These securities include, but are not limited to, common stock, rights and warrants, closed-ended units in investment companies (including REITs), units comprised of any of the foregoing securities and participations in Initial Public Offerings (IPOs), secondary offerings of listed securities (i.e. new or closely held shares listed on a Recognised Market and eligible assets for a UCITS sold by a company that has already made an IPO) and private placements of listed securities (i.e. transferable securities listed on a Recognised Market and eligible assets for a UCITS which shall include IPOs available to institutional investors prior to such issuances becoming widely available). Secondary offerings and private placements of listed securities may include issuances where the securities are sub-underwritten, issued or lead-managed by companies that are affiliated with the Investment Manager, subject to a maximum of 10% of the Fund's NAV. The Fund may have exposure of up to 5% of NAV in closed-ended investment companies including in REITs. The Fund may have an exposure of up to 10% of its NAV in rights and warrants in aggregate. The Fund may also invest in CIS (up to 10% of NAV) and may use investment techniques and FDIs for EPM and/or hedging purposes. The Fund may also hold cash (including in currencies other than the Base Currency) or ancillary liquid assets. The amount of cash and /or ancillary liquid assets that the Fund will hold will vary, however it is possible that up to 100% of the NAV of the Fund may be held in such cash, assets or securities at any time (e.g. for defensive purposes).

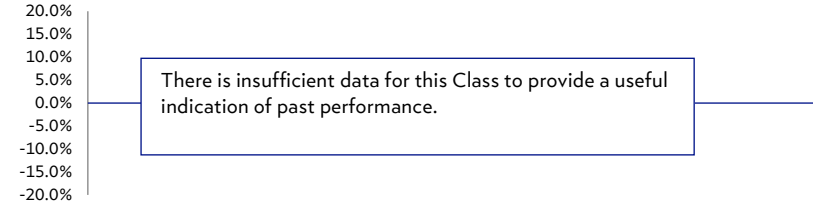
## FUND OPPORTUNITIES

This actively managed fund invests in core Japanese large-cap companies that are priced at a discount to their underlying business value.

## RISK FACTORS

The value of the Fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events. Investment risk within the Fund is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events. The Fund may invest in financial derivative instruments which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested. The fund invests in equities and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

### CALENDAR YEAR PERFORMANCE

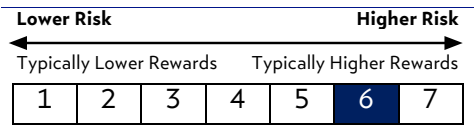


Source: Three Rock Capital Management Ltd., Tokyo Stock Price Index TOPIX (Net Total Return). The Fund was established in February 2024. This Class was created in February 2024. There is insufficient data for this Class to provide a useful indication of past performance. Share Class and Benchmark performance displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested.

**Past performance is not necessarily indicative of future performance** and should not be the sole factor of consideration when selecting a product.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed

## RISK AND REWARD PROFILE



### KEY FACTS

ISIN	IE000VDHR934
Valoren	132581964
Management Company	Three Rock Capital Management Ltd.
Investment Manager	J.P. Morgan Asset Management (UK) Limited
Asset Class	Equity
Share Class Currency	USD
Base Currency	JPY
Benchmark	Tokyo Stock Price Index TOPIX (Net Total Return)
Fund Inception Date	21/02/2024
Share Class Launch Date	21/02/2024
Domicile	Ireland
Fund Type	UCITS
Minimum Initial Investment	USD 1,000
Settlement	Trade Date + 3 BD
Dealing Frequency	Daily
Distribution	None
Total Fund Assets	JPY 32 852.31 m
Total Share Class Assets	USD 9.78 m

### FEES AND CHARGES

Ongoing charges	1.33%
Entry charge	Max 5.00%
Exit charge	Max 3.00%
TER	1.33%
Performance fees	0.00%

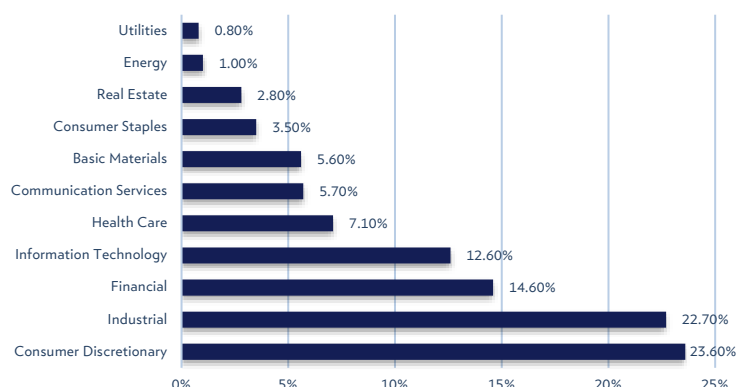
## TOP 10 HOLDINGS (%)

SUMITOMO MITSUI FINANCIAL GROU	5.23
TOYOTA MOTOR CORP	4.58
SONY GROUP CORP	3.66
NIPPON TELEGRAPH & TELEPHONE C	3.40
TOKYO ELECTRON LTD	3.36
TOKIO MARINE HOLDINGS INC	3.16
ITOCHU CORP	3.15
SHIN-ETSU CHEMICAL CO LTD	2.91
HITACHI LTD	2.89
mitsui fudosan co ltd	2.76
Total of Portfolio	35.10

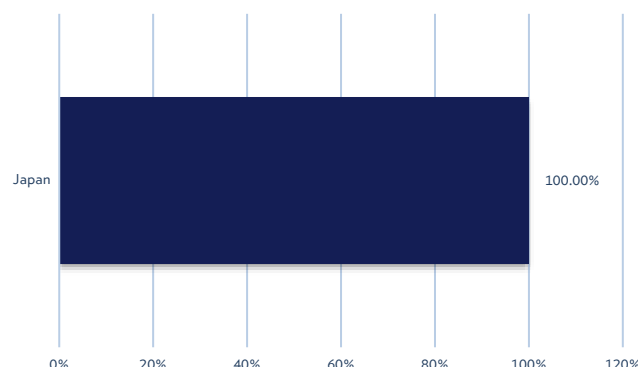
## CURRENCY EXPOSURE (%)

JAPANESE YEN	100.00
Total of Portfolio	100.00

## SECTOR EXPOSURE



## COUNTRY EXPOSURE



Source: Three Rock Capital Management Ltd. All data shown is subject to change.

## GLOSSARY

**Business Day (BD):** any day on which the retail banks in Ireland and Japan are open for normal banking business, and which is not a holiday of the Tokyo Stock Exchange or the Osaka Stock Exchange.

**Benchmark (BM):** an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Ongoing Charges:** is a figure representing all annual charges and other payments taken from the fund.

**SRRI:** is value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

## IMPORTANT LEGAL INFORMATION

Source: Three Rock Capital Management Ltd. (TRCM), unless otherwise stated. Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis, gross of taxes. TRCM has not independently verified the information from other sources and TRCM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete. All data and information provided is updated at the date of this Document, unless otherwise indicated. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Premium Selection UCITS ICAV (PSI) is an open-ended investment company established in Ireland which is available for sale in certain jurisdictions only. PSI is not available for sale in the U.S. or to U.S. persons. Product information concerning PSI may not be published in the U.S. Subscriptions in any sub-fund of the PSI are valid only if made on the basis of the current Prospectus and respective Supplement, the most recent financial reports and the Key Investor Information Document (KIID), which are available on [www.fundinfo.com](http://www.fundinfo.com). Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. This material is produced by PSI with the greatest of care and to the best of its knowledge and belief. Data and information may not be reproduced or redistributed without permission of PSI. PSI provides no guarantee with regard to the content and completeness of this material and does not accept any liability for losses which might arise from making use of this information. This document is not intended for distribution to or use by persons or entities with nationality of or with their residence, domicile or registered office in a State or Country in which such distribution, publication, making available or use is contrary to laws or other regulations. Nothing contained herein constitutes investment, legal, tax or other advice, nor is it to be solely relied on in making an investment or other decision. This document qualifies as marketing material. The views expressed herein are those of the manager at the time and are subject to change. The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside our control. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and reference to a security is not a recommendation to buy or sell that security. Allocations and holdings are subject to change. This is not an invitation to invest in any TRCM product or strategy. This material mentions one or several sub-funds of Premium Selection UCITS ICAV, registered office at 1 WML, Windmill Lane, Dublin 2, Ireland, an umbrella with variable capital and segregated liability between the sub-funds, incorporated under the laws of Ireland and authorised by the Central Bank of Ireland (CBI) as a UCITS Fund in accordance with the Directive 2009/65/EC. Management Company is Three Rock Capital Management Limited, a wholly owned subsidiary of Julius Baer Group AG, with registered office at 61 Thomas Street Dublin 8, Ireland. A summary of investor rights and details for local language investor redress arrangements can be found at [www.threerockcapital.com/cbdr](http://www.threerockcapital.com/cbdr).

Source: JPX Market Innovation & Research, Inc.

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