

Julius Baer Global Income Opportunities

a sub-fund of Premium Selection UCITS ICAV

Class: Kh acc EUR, ISIN IE000EGBCRK4

March 2024 Factsheet

This document is marketing material. Unless otherwise stated all data as at 31/03/2024. Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

The investment objective of the Fund is to provide a stable income stream while maintaining prospects of capital appreciation.

The Fund may invest up to 100% of NAV in fixed or floating rate debt securities, specifically bonds, emerging market bonds, convertible bonds, warrant bonds, inflation-linked bonds, Rule 144A and Regulation S securities (each up to 60% of NAV), hybrid bonds (specifically perpetual bonds and contingent convertible securities ("CoCos")), Payment-in-Kind (PIK) bonds and Mortgage-Backed Securities ("MBS") and Asset-Backed Securities ("ABS") (MBS and ABS up to 10% of NAV in aggregate), issued or guaranteed by corporate, financial and/or government/supranational issuers worldwide and which are Investment Grade, below Investment Grade or unrated (up to 20% of NAV).

The Fund may invest up to 100% of NAV in equities, equity rights and equity-related securities (including, common shares, preferred shares, Depositary Receipts, rights issues, listed closed-ended REITs (up to 10% of NAV), convertible stock, equity warrants, stock options and IPO equities (up to 5% of NAV).

The Fund may invest up to 15% of NAV in each of the following: preferred shares, rights issues, convertible stock, equity warrants and stock options; up to 20% of NAV in hybrid bonds subject to a limit of 15% of NAV for CoCos; up to 10% of NAV in convertible bonds (excluding CoCos) and warrant bonds in aggregate; up to 20% of NAV in debt securities issued by supranational issuers; up to 10% of NAV in CIS.

The Fund may hold cash (also not in Base Currency) or ancillary liquid assets up to 49% of NAV and may invest up to 100% of NAV in developed markets, up to 40% of NAV in emerging markets, and/or in assets denominated in currencies of emerging market countries and up to 10% of NAV in frontier markets. The Fund may invest up to 20% of NAV in Chinese securities and does not intend to concentrate on any particular industries, sector or region.

The Fund will obtain long exposures (up to 100% of NAV) for capital appreciation and short positions (up to 100% of NAV) only synthetically for hedging and EPM purposes.

FUND OPPORTUNITIES

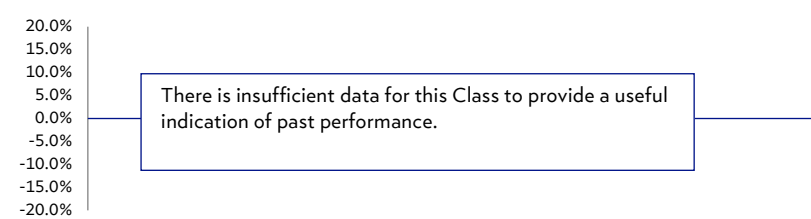
This actively managed, long-only, multi-asset fund invests globally in bonds and equities. Its focus on income leads to a bond exposure that is tilted towards corporate bonds, typically high-yield and emerging market bonds. Investments in equities provide an additional income stream, as well as capital gains.

The fund leverages Julius Baer's well-established capabilities across equity and fixed income strategies. It is built around the best equity and bond ideas, ending in a conviction portfolio of 140 to 220 single positions.

RISK FACTORS

There is a risk that issuers of debt securities held by the Fund may not be able to repay the investment or pay the interest due on it, leading to losses for the Fund. Debt securities values are affected by the market's view of the above risk, and by changes in interest rates and inflation. Changes in interest rates may negatively affect the value of the Fund. Typically as interest rates rise, debt securities values fall. The value of the Fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund can invest in other currencies. Changes in exchange rates will therefore affect the value of the investment. The Fund may suffer losses if the parties that it trades with cannot meet their financial obligations. A significant portion of the Fund's assets may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments. The fund invests in equities and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time. Convertible securities are investments that can be changed into another form upon certain triggers. As such, they can exhibit credit, equity and fixed interest risk. Contingent convertible securities (CoCos) are similar to convertible securities but have additional triggers which mean that they are more vulnerable to losses and volatile price movements and hence become less liquid.

CALENDAR YEAR PERFORMANCE

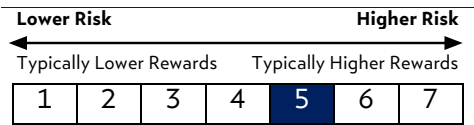


Source: Three Rock Capital Management Ltd., 50% MSCI ACWI Net TR USD Index / 50% Bloomberg Global Aggregate TR Index Value Hedged USD. The Fund was established in May 2023. This Class was created in March 2024. There is insufficient data for this Class to provide a useful indication of past performance. Share Class and Benchmark performance displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested.

Past performance is not necessarily indicative of future performance and should not be the sole factor of consideration when selecting a product.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed

RISK AND REWARD PROFILE



KEY FACTS

ISIN	IE000EGBCRK4
Valoren	133262440
Management Company	Three Rock Capital Management Ltd.
Investment Manager	Bank Julius Baer & Co. Limited
Asset Class	Multi Asset
Share Class Currency	EUR
Base Currency	USD
Benchmark	50% MSCI ACWI Net TR USD Index / 50% Bloomberg Global Aggregate TR Index Value Hedged USD
Fund Inception Date	15/05/2023
Share Class Launch Date	01/03/2024
Domicile	Ireland
Fund Type	UCITS
Minimum Initial Investment	EUR 1,000,000
Settlement	Trade Date + 3 BD
Dealing Frequency	Daily
Distribution	None
Total Fund Assets	USD 487.51 m
Total Share Class Assets	EUR 0.00 m

FEES AND CHARGES

Ongoing charges	0.88%
Entry charge	Max 5.00%
Exit charge	Max 3.00%
TER	0.88%
Performance fees	0.00%

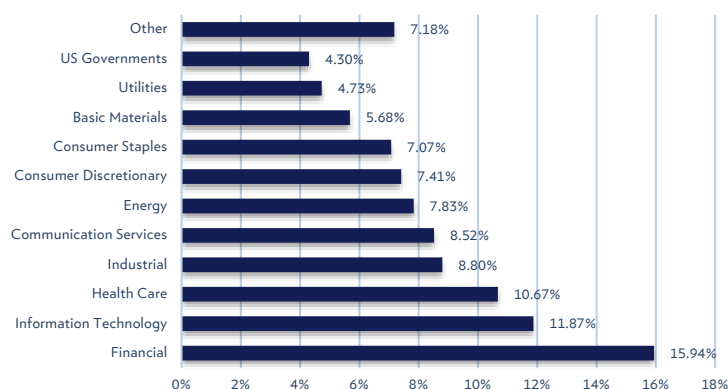
TOP 10 HOLDINGS (%)

MICROSOFT CORP USD0.00000625	1.53
BRISTOL-MYERS SQUIBB CO USD0.1	1.33
US TREASURY FRN FRN 30/04/25	1.23
US TSY N/B 3.75% 31/05/30	1.20
JPMORGAN CHASE & CO USD1	1.03
SWISS RE AG CHF 0.1000	1.03
ALPHABET INC-CL A USD0.001	1.03
Meta Platforms INC USD0.000006	1.03
US TSY BIL 0% 02/05/24	1.02
AMGEN INC USD0.0001	1.01
Total of Portfolio	11.44

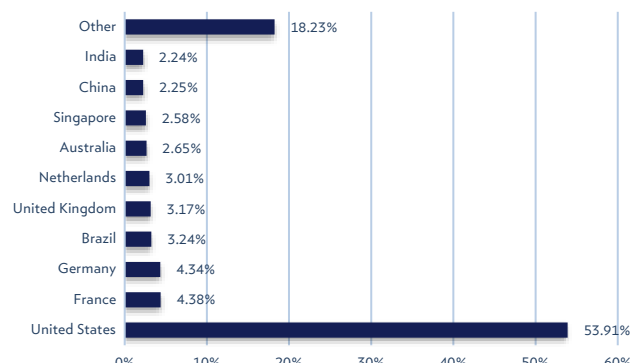
CURRENCY EXPOSURE (%)

USD	79.73
EUR	6.59
SGD	4.73
CHF	3.40
AUD	2.14
GBP	1.81
SEK	1.00
JPY	0.56
HKD	0.04
Total of Portfolio	100.00

SECTOR EXPOSURE



COUNTRY EXPOSURE



Source: Three Rock Capital Management Ltd. All data shown is subject to change.

GLOSSARY

Business Day (BD): any bank working day in Ireland.

Benchmark (BM): an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Ongoing Charges: is a figure representing all annual charges and other payments taken from the fund.

SRRI: is value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

IMPORTANT LEGAL INFORMATION

Source: Three Rock Capital Management Ltd. (TRCM), unless otherwise stated. Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis, gross of taxes. TRCM has not independently verified the information from other sources and TRCM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete. All data and information provided is updated at the date of this Document, unless otherwise indicated. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Premium Selection UCITS ICAV (PSI) is an open-ended investment company established in Ireland which is available for sale in certain jurisdictions only. PSI is not available for sale in the U.S. or to U.S. persons. Product information concerning PSI may not be published in the U.S. Subscriptions in any sub-fund of the PSI are valid only if made on the basis of the current Prospectus and respective Supplement, the most recent financial reports and the Key Investor Information Document (KIID), which are available on www.fundinfo.com. Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. This material is produced by PSI with the greatest of care and to the best of its knowledge and belief. Data and information may not be reproduced or redistributed without permission of PSI. PSI provides no guarantee with regard to the content and completeness of this material and does not accept any liability for losses which might arise from making use of this information. This document is not intended for distribution to or use by persons or entities with nationality of or with their residence, domicile or registered office in a State or Country in which such distribution, publication, making available or use is contrary to laws or other regulations. Nothing contained herein constitutes investment, legal, tax or other advice, nor is it to be solely relied on in making an investment or other decision. This document qualifies as marketing material. The views expressed herein are those of the manager at the time and are subject to change. The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside our control. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and reference to a security is not a recommendation to buy or sell that security. Allocations and holdings are subject to change. This is not an invitation to invest in any TRCM product or strategy. This material mentions one or several sub-funds of Premium Selection UCITS ICAV, registered office at 1 WML, Windmill Lane, Dublin 2, Ireland, an umbrella with variable capital and segregated liability between the sub-funds, incorporated under the laws of Ireland and authorised by the Central Bank of Ireland (CBI) as a UCITS Fund in accordance with the Directive 2009/65/EC. Management Company is Three Rock Capital Management Limited, a wholly owned subsidiary of Julius Baer Group AG, with registered office at 61 Thomas Street Dublin 8, Ireland. A summary of investor rights and details for local language investor redress arrangements can be found at www.threerockcapital.com/cbdr.

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annual and semi-annual reports, in German as applicable, are available free of charge from the Swiss representative. GERMANY: The legal documents in English and the KIID in German can be obtained free of charge, from the Information Agent GerFIS – German Fund Information Service UG (Haftungsbeschränkt) Zum Eichhagen 4, 21382 Brietlingen, Germany or on the internet at www.fundinfo.com. AUSTRIA: The legal documents in English and the KIID in German can be obtained free of charge, from the Paying and Information Agent in Austria, Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna, Austria or on the internet at www.fundinfo.com. FRANCE: The prospectus, the annual report and the most recent half-yearly report in English and the KIID in French can be obtained free of charge from the centralising agent in France Société Générale, 29, Boulevard Haussmann 75009 Paris OR on the internet at www.fundinfo.com. The prospectus is not available in French. 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UK: As far as UCITS domiciled in Ireland described herein are recognised schemes under section 264 of the Financial Services and Markets Act 2000: Copies of the legal documents can be obtained in English, free of charge, from the Facilities Agent Carne Financial Services (UK) LLP and address is 2nd Floor, 107 Cheapside, London, EC2V 6ND, United Kingdom or on the internet at www.fundinfo.com. Investments in the funds are not protected by the Financial Services Compensation Scheme. ITALY: The Fund(s) mentioned in this document is/are notified for marketing in Italy to professional and retail investors. Past performance is not indicative of future performance. Before investing, read the Prospectus and respective Supplement (in English) and the KIID (in Italian) available on www.fundinfo.com. DENMARK: The PSI has appointed StockRate Asset Management A/S, Sdr. Jernbanevej 18D, 3400 Hillerød, Denmark, as its Danish representative. 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