



SWISSCANTO (LU) MONEY MARKET FUND

(hereinafter referred to as the «Fund»)
An investment fund under Luxembourg Law

Simplified sales Prospectus February 2010

This simplified sales Prospectus is to be read with the latest annual report (or semi-annual report if the latter was published after the last annual report). These reports are an integral part of this simplified sales Prospectus and, in conjunction with it, serve as the basis for all subscriptions of fund units. They can be obtained free of charge from all distributors.

Please refer to the full sales Prospectus for more detailed information about the Fund.

1 Brief description of the Fund

1.1 General details about the Fund

The Fund was first offered for subscription on 26 November 1990 under the collective name Swissca MM Fund, and until 13 February 2004 it was subject to Part II of the Luxembourg Law governing Undertakings for Collective Investments of 30 March 1988. From 13 February 2004, the Fund was subject to the statutory provisions of Part I of the Luxembourg Law governing Undertakings for Collective Investments of 20 December 2002 (hereinafter referred to as «UCI Act»). It operated under the name SWISSCA (LU) MONEY MARKET FUND from 29 February 2004. Since 1 January 2005, the Fund has existed under the name SWISSCANTO (LU) MONEY MARKET FUND. The Fund is established for an indefinite term.

At present, the following subfunds are open to subscription; they invest primarily in money market instruments in their respective currencies:

Subfund designation	Currency of account	Max. commission	Max. annual management fee ¹
1. SWISSCANTO (LU) MONEY MARKET FUND AUD	AUD	2.00%	0.60%
2. SWISSCANTO (LU) MONEY MARKET FUND CAD	CAD	2.00%	0.60%
3. SWISSCANTO (LU) MONEY MARKET FUND CHF	CHF	2.00%	0.60%
4. SWISSCANTO (LU) MONEY MARKET FUND EUR	EUR	2.00%	0.60%
5. SWISSCANTO (LU) MONEY MARKET FUND GBP	GBP	2.00%	0.60%
6. SWISSCANTO (LU) MONEY MARKET FUND USD	USD	2.00%	0.60%

¹ The management fee actually charged will be stated in the respective annual or semi-annual report.

1.2 Fund management company

The fund management company is SWISSCANTO (LU) MONEY MARKET FUNDS MANAGEMENT COMPANY S.A., and has its registered office at 69, route d'Esch, L-1470 Luxembourg.

The management of the fund assets has been assigned under contract to Swisscanto Funds Centre Limited, London, as Portfolio Manager. The Portfolio Manager is directed to invest the fund assets in the interests of the unitholders.

1.3 Custodian bank, main paying agent, central management agent, registrar, transfer agent

RBC Dexia Investor Services Bank S.A., 14, Porte de France, L-4360 Esch-sur-Alzette

1.4 Central order collecting point

Swisscanto Funds Centre Limited (hereinafter referred to as «SFCL»), 4th Floor, 51 Moorgate, GB-London EC2R 6BH

1.5 Independent auditing company

KPMG Audit S.à.r.l., 9, Allée Scheffer, L-2520 Luxembourg

1.6 Fund promoter

Swisscanto Asset Management Ltd., Nordring 4, P.O. Box 730, CH-3000 Berne 25.

Swisscanto Asset Management AG merged with Swisscanto Funds Management Ltd with effect from 21 December 2009, and the latter was renamed Swisscanto Asset Management AG. Since it was founded as a public limited company in 1960 with its registered office in Berne, the fund management company has been active in the fund business and is subject in Switzerland to supervision by the Swiss Financial Market Supervisory Authority (FINMA). As at 30 June 2009 the company had a subscribed equity capital of CHF 5 million. The equity capital is divided into registered shares and is fully paid in. The sole shareholder is Swisscanto Holding Ltd., Berne, a company in which all cantonal banks own shares.

2 Information about the investments

2.1 Investment objective and investment policy

The primary investment objective of the Fund is to achieve a continuously positive performance while safeguarding the fund assets. To this end, the assets of each subfund are invested, in accordance with the principle of risk diversification, in money market instruments and short-dated securities issued or guaranteed by top-rated borrowers, as well as in demand and time deposits.

Each subfund invests at least 80% of its net assets in money market instruments, in demand and time deposits and in short-dated securities which are expressed in that currency which forms part of the individual subfund's name. However, each subfund is restricted to maintaining a portfolio of investments with a remaining term to maturity of no more than 12 months, or of securities whose conditions of issue state that the interest rate paid on the instrument must be adjusted at least once a year.

2.2 Authorised investments

- securities and money market instruments which are traded either on a stock exchange or on another regulated market;
- money market instruments which are not traded on a stock exchange or a regulated market, provided they fall within the scope of the UCI Act;
- demand and time deposits, provided they fall within the scope of the UCI Act;
- in the case of new issues, the listing on a stock exchange or a regulated market must take place within one year;
- investments in fund units, in particular also investment funds under Swiss law, insofar as they are permitted by the UCI Act and provided they pursue an investment policy that is similar to the subfund in question or parts thereof;
- derivative financial instruments (derivatives) provided they fall within the scope of the UCI Act;
- a maximum of 10% of the net fund assets in investments other than the permissible ones mentioned above (particularly in securities, vested rights, etc.).

Please refer to Section 2 of the full sales Prospectus for a detailed description of the authorised investments and the investment restrictions.

2.3 Investor profile

All subfunds are directed primarily towards private investors; however, it is not to be ruled out that institutional investors may also become unitholders in one or more subfunds. The subfunds are designed in particular for private investors domiciled in Luxembourg, Switzerland, Austria, the Federal Republic of Germany and the Principality of Liechtenstein as well as other countries in which the subfunds are admitted for public sale. On account of the investment policy geared heavily towards monetary investments and the attendant relatively low fluctuations in value, the Fund is particularly suitable for investors with a short-term investment horizon or for investors who would like to invest specifically in the money markets.

However, it is expressly pointed out that, despite the investment policy geared to money market investments, changes may take place in the net asset value that may be triggered by factors such as – but not restricted to – fluctuations in interest rates or currencies.

2.4 Risk profile and historical performance of the subfunds

A. The following risk profile applies for all the subfunds:

The net asset value of the units may rise or fall. When redeeming their units, unitholders may therefore receive less than they originally paid for them. There is no guarantee of a return on investment.

The most important common feature of the assets of all subfunds is their short-term nature and their proximity to the money market. On account of their short

term of a maximum of 12 months, money market instruments tend to have lower price risks originating from changes in market interest rates than is the case with capital market investments. This reduced risk means that the prospective returns are generally also lower.

In addition to the general market risks to be linked with money investments, there are a counterparty risk and a currency and transfer risk inherent in investments abroad.

Investment risk is reduced in that, in accordance with the investment policy, the investments are geared towards ensuring a reasonable distribution of risk, as well as the maintenance of value and earnings.

Nevertheless, it must be emphasised that money market instruments are also subject to risks. The prices of money market instruments can both rise and fall against the original price. This depends, in particular, on the development of the money and capital markets or on the specific developments affecting the counterparty in question.

The credit risk linked with an investment in money market instruments cannot be completely ruled out, even where investments are chosen with care.

No guarantee can be given that the investment policy targets will be reached. Please refer to Section 1 of the full sales Prospectus for a detailed description of the investment risks.

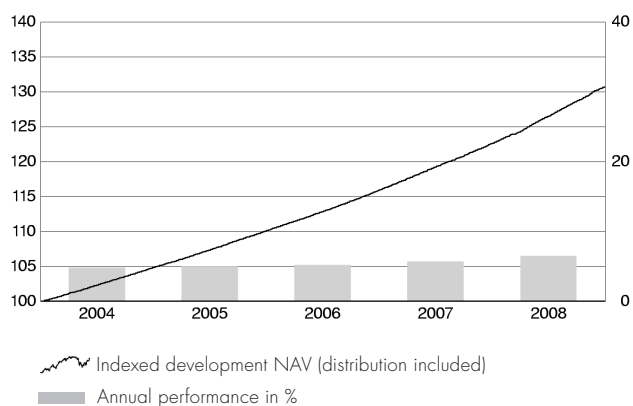
B. The historical yield per subfund is as follows:

Past performance is no indication of future performance and does not guarantee success in the future. The performance data assume that any distributions are reinvested and do not take account of commission and costs charged for the issuing and redemption of units.

Data source:

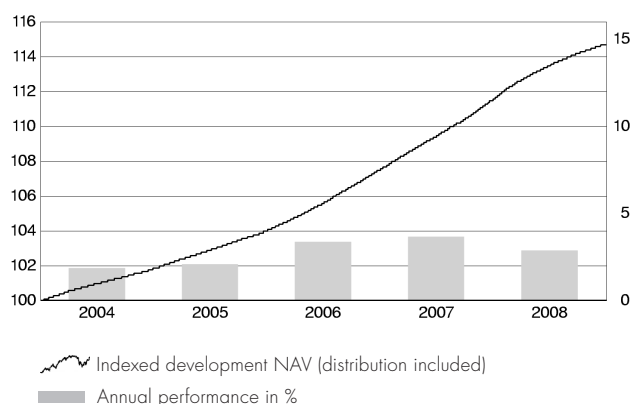
Lipper, a Reuters Company / Swisscanto

1. SWISSCANTO (LU) MONEY MARKET FUND AUD



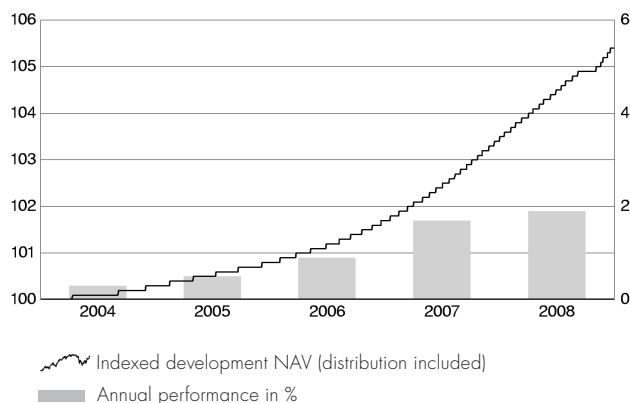
	2005	2006	2007	2008	2009
Annual performance	5.01%	5.26%	5.77%	6.63%	2.71%

2. SWISSCANTO (LU) MONEY MARKET FUND CAD



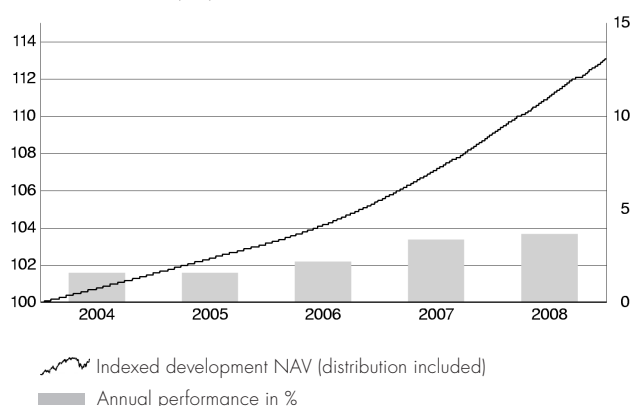
	2005	2006	2007	2008	2009
Annual performance	2.13%	3.36%	3.74%	2.86%	0.33%

3. SWISSCANTO (LU) MONEY MARKET FUND CHF



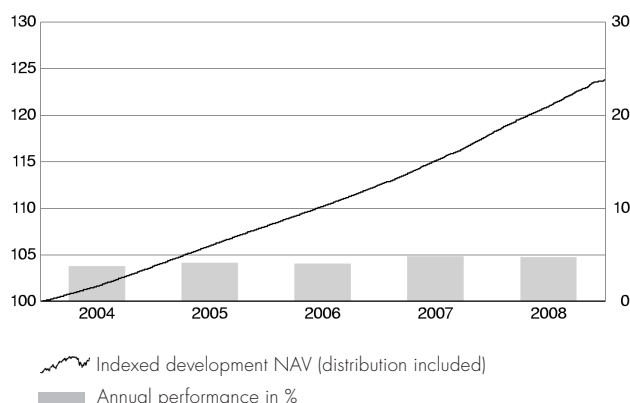
	2005	2006	2007	2008	2009
Annual performance	0.49%	0.89%	1.73%	1.90%	0.13%

4. SWISSCANTO (LU) MONEY MARKET FUND EUR



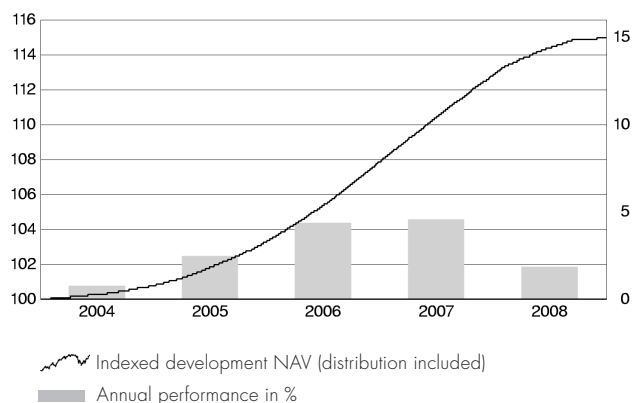
	2005	2006	2007	2008	2009
Annual performance	1.58%	2.24%	3.39%	3.73%	0.85%

5. SWISSCANTO (LU) MONEY MARKET FUND GBP



	2005	2006	2007	2008	2009
Annual performance	4.17%	4.07%	4.93%	4.84%	0.74%

6. SWISSCANTO (LU) MONEY MARKET FUND USD



	2005	2006	2007	2008	2009
Annual performance	2.50%	4.39%	4.59%	1.93%	0.56%

3 Taxes, costs and charges

- Investors are obliged to pay the quarterly «taxe d'abonnement» of 0.01% p.a. of the net asset value in the Grand Duchy of Luxembourg.
- The Fund's earnings are not taxed in Luxembourg.
- At present no tax is deducted at source on distributions by the Fund.
- Under current legislation, unitholders do not have to pay income tax, wealth tax or any other tax in Luxembourg, unless they are or have been resident in Luxembourg or operate a business there to which the units belong.
- The fund management fee to be paid as an all-in fee to the fund management company amounts to a maximum of 0.60% annually for all subfunds, the actual charge will be published in the semi-annual and annual reports.
- Redemption of units are subject to the various national provisions implementing the EU Interest Taxation directive (2008/48/EG).

Total Expense Ratio (TER):

(excluding securities transaction costs)

	2006 ²	2007 ³	2008 ⁴
1. SW (LU) MM AUD	0.61%	0.61%	0.61%
2. SW (LU) MM CAD	0.61%	0.61%	0.61%
3. SW (LU) MM CHF	0.55%	0.61%	0.61%
4. SW (LU) MM EUR	0.61%	0.61%	0.61%
5. SW (LU) MM GBP	0.61%	0.61%	0.61%
6. SW (LU) MM USD	0.61%	0.61%	0.61%

Portfolio Turnover Rate (PTR)

according to EU norm:

	2006 ²	2007 ³	2008 ⁴
1. SW (LU) MM AUD	102.71%	156.13%	202.44%
2. SW (LU) MM CAD	115.44%	92.56%	126.15%
3. SW (LU) MM CHF	108.45%	131.90%	203.90%
4. SW (LU) MM EUR	106.39%	131.43%	148.85%
5. SW (LU) MM GBP	129.23%	102.03%	176.10%
6. SW (LU) MM USD	98.90%	153.83%	166.42%

² For the financial year from 01.04.2006 to 31.03.2007

³ For the financial year from 01.04.2007 to 31.03.2008

⁴ For the financial year from 01.04.2008 to 31.03.2009

4 Commercial information

4.1 Conditions for the issue, redemption and conversion of units

- Units in a subfund will be issued or redeemed on any bank business day in Luxembourg. Units will not be issued or redeemed on days on which the stock exchanges in the subfunds' principal investment countries are closed or the subfunds' investments cannot be properly valued. No issuance or redemption takes place on days on which the fund management company has decided not to calculate a net asset value.
- Units are issued, redeemed and converted on the basis of orders received by the custodian bank, by the fund management company or on the basis of orders forwarded by a selling agent to the central order collecting point (SFCL) during usual local business hours but by no later than 12.00 noon Luxembourg time on any Luxembourg bank business day (order day).

- The net asset value used to calculate the issue, redemption and conversion prices is equivalent to the net asset value calculated on the immediately preceding valuation day («historic pricing»).
- Applications received after 12.00 noon will be treated in the same way as those received on the following bank business day.

4.2 Sale of units

- Sales are made at the issue price corresponding to the net asset value calculated on the immediately preceding valuation day, plus a commission (maximum 2% of the net asset value per unit).
- The issue price must be paid within two bank business days of receipt of the subscription order. This period may be extended to a maximum of five days, however.
- The units are in bearer form. They do not take the form of actual certificates but exist purely as book entries. Physical units that have already been issued shall remain valid. They must be returned at the latest with the application for redemption.

4.3 Redemption of units

- In principle, the fund management company will redeem units of the Fund at any time, at the redemption price, against surrender of the corresponding unit certificates.
- Under normal circumstances fund units will be paid out free of charge within five bank business days of the calculation of the redemption price.

4.4 Conversion of units of one subfund into units of another subfund

- Possible on any day on which the net asset value of the subfund is calculated.
- The prerequisite is a conversion application to the fund management company for at least ten units of a subfund, in addition to the surrender of the unit certificates, if these have been issued.

4.5 Utilisation of net income and capital gains

- The fund management company will decide, after closing the annual accounts, whether and to what extent distributions are to be made.
- No distributions are envisaged; were distributions to be made nonetheless, they would be paid within four months of the end of the financial year.

4.6 Price information, publications

- Information on the net asset value and the issue and redemption prices of the units is available at the registered office of the fund management company on all bank business days.
- The issue and redemption prices i.e. the net asset value together with the note «excluding commission» as well as any notifications relating to a suspension of net asset value calculations will be published on every bank business day on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.

5 Additional information

- The sales Prospectus, the simplified Prospectus, the annually audited accounting reports, as well as the unaudited semi-annual reports are available to unitholders free of charge from the registered office of the fund management company and from the paying agents and selling agents. The relevant supervisory authority in Luxembourg is the «Commission de surveillance du secteur financier» (CSSF).
- Any additional information which may be required is available from the registered office of the fund management company.

Fund management company:
SWISSCANTO (LU) MONEY MARKET FUNDS MANAGEMENT COMPANY S.A.

Custodian bank:
RBC DEXIA INVESTOR SERVICES BANK S.A.

INFORMATION FOR THE DISTRIBUTION OF THE FUND UNITS ABROAD

1 In Switzerland

- 1.1 The Basler Kantonalbank, Spiegelgasse 2, 4002 Basle, has been appointed as the Fund's representative and paying agent in Switzerland.
- 1.2 Selling agents in Switzerland are: the Basler Kantonalbank, as well as all cantonal bank branches in Switzerland and Bank Coop AG, Basle.
- 1.3 The sales Prospectus, simplified sales Prospectus, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative as well as from the other selling agents, from the paying agent and from the fund promoter (Swisscanto Asset Management Ltd., Berne).
- 1.4 In Switzerland, any announcements concerning the Fund will be made in the «Swiss Official Gazette of Commerce» (Schweizerisches Handelsamtsblatt) and on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.
- 1.5 Issue and redemption prices, i.e. the net asset value together with the note «excluding commission», will be published on each bank business day on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.
- 1.6 Unitholders may obtain further information from the representative in Switzerland and the fund promoter.

2 In the Federal Republic of Germany

- 2.1 The fund's paying agent and enquiries office in the Federal Republic of Germany is DekaBank, Deutsche Girozentrale, Mainzer Landstrasse 16, D-60325 Frankfurt am Main (hereinafter the «German Paying Agent and Enquiries Office»).
- 2.2 Applications for the redemption and conversion of units of a subfund which may be offered for public sale in the Federal Republic of Germany can be submitted to the German Paying Agent and Enquiries Office. Redemption proceeds and any distributions, as well as other payments to unitholders, may be routed at the latter's request through the German Paying Agent and Enquiries Office.
- 2.3 Paper copies of the sales Prospectus, simplified sales Prospectus and contractual conditions of the Fund as well as the audited annual reports and the unaudited semi-annual reports can be obtained free of charge from the German Paying Agent and Enquiries Office.
- 2.4 The net asset value per unit of each subfund, as well as issue, redemption and any conversion prices are also available free of charge from the German Paying Agent and Enquiries Office. Furthermore, the issue and redemption prices and any communications to unitholders will be published in the «Börsen-Zeitung» newspaper, Frankfurt am Main.
- 2.5 Unitholders may also inspect the memorandum and articles of association of the fund management company and the custodian bank agreement between the fund management company and the custodian bank at the offices of the German Paying Agent and Enquiries Office during normal office hours.

3 In Austria

- 3.1 The Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft, at Hypo-Passage 1, A-6900 Bregenz, has been appointed as paying agent and enquiries office in Austria.
- 3.2 The sales Prospectus, simplified sales Prospectus, contractual conditions and the annual and semi-annual reports are available free of charge from the aforementioned paying agent and enquiries office.
- 3.3 Units can be acquired and returned through the paying agent.
- 3.4 Issue and redemption prices will be published in the «Der Standard» newspaper and any announcements to unitholders will appear in the official gazette supplement (Amtsblatt) that accompanies the «Wiener Zeitung» newspaper.
- 3.5 Unitholders may obtain further information from the enquiries office in Austria and the fund promoter in Switzerland (Swisscanto Asset Management Ltd., Berne).

4 In the Principality of Liechtenstein

- 4.1 Local and paying agent in Liechtenstein: Valartis Bank (Liechtenstein) AG, Schaaner Strasse 27, FL-9487 Gamprin-Bendern.
- 4.2 The sales Prospectus, the simplified sales Prospectus, the contractual conditions and the annual and semi-annual reports are available free of charge from the paying agent in Liechtenstein.
- 4.3 Notices and changes to the sales Prospectus, simplified sales Prospectus and contractual conditions will be published on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.
- 4.4 Net asset values will be published at least twice a month on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.