

Schroder International Selection Fund EURO Bond

A Accumulation Share Class

Fund Launch Date

18 December 1998

Total Fund Size (Million)

EUR 1.666,3

Share Price End of Month (EUR)

19,40

Total number of holdings

163

Benchmark

Barclays Capital EURO Aggregate

Fund Manager

Gareth Isaac & Bob Jolly

Managed fund since

30 November 2011

Running Yield

2,94 %

Effective Duration of Fund in Years

5,32

Effective Duration of Index in Years

6,02

Effective Yield

1,17 %

Option Adjusted Spread of Fund

87 bp

Option Adjusted Spread of Index

66 bp

Average Credit Rating

A+

Annual Volatility over 3 years (%)

3,12

The Running Yield reflects the income related to the Coupons of the instruments held in the portfolio as a percentage of their market value. The figure shown is a market value weighted average for the whole portfolio. It does not include any preliminary charge and investors may be subject to tax on distributions.

Investment Objective and Policy

To provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in Euro and issued by governments, government agencies, supra-national and corporate issuers worldwide. The Fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments.

Risk Considerations

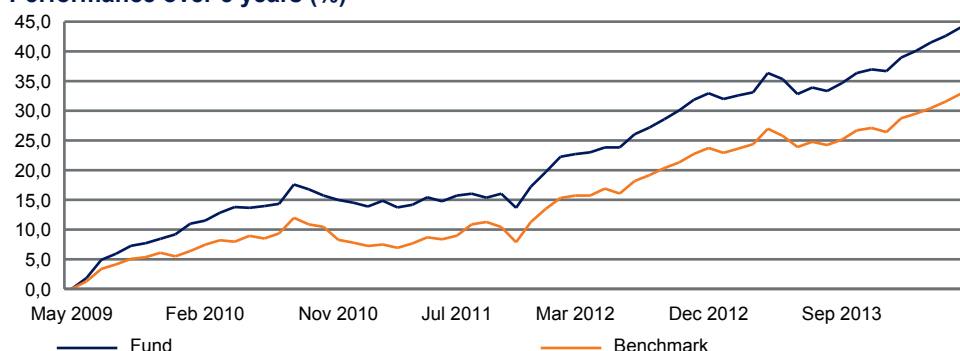
Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	1,0	2,8	5,1	5,4	6,4	24,8	44,0	64,3
Benchmark	1,0	2,6	4,5	5,1	5,6	22,2	32,8	60,7

Annual Performance (%)	2013	2012	2011	2010	2009
Fund	2,8	13,4	2,3	4,9	10,8
Benchmark	2,2	11,2	3,2	2,2	6,9

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

In January 2007 the Barclays Index replaced the Citi EUROBIG (TR). The full track record of the previous index has been kept and chain linked to the new one. On 02/01/2013 Schroder ISF EURO Bond changed its investment objective.



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

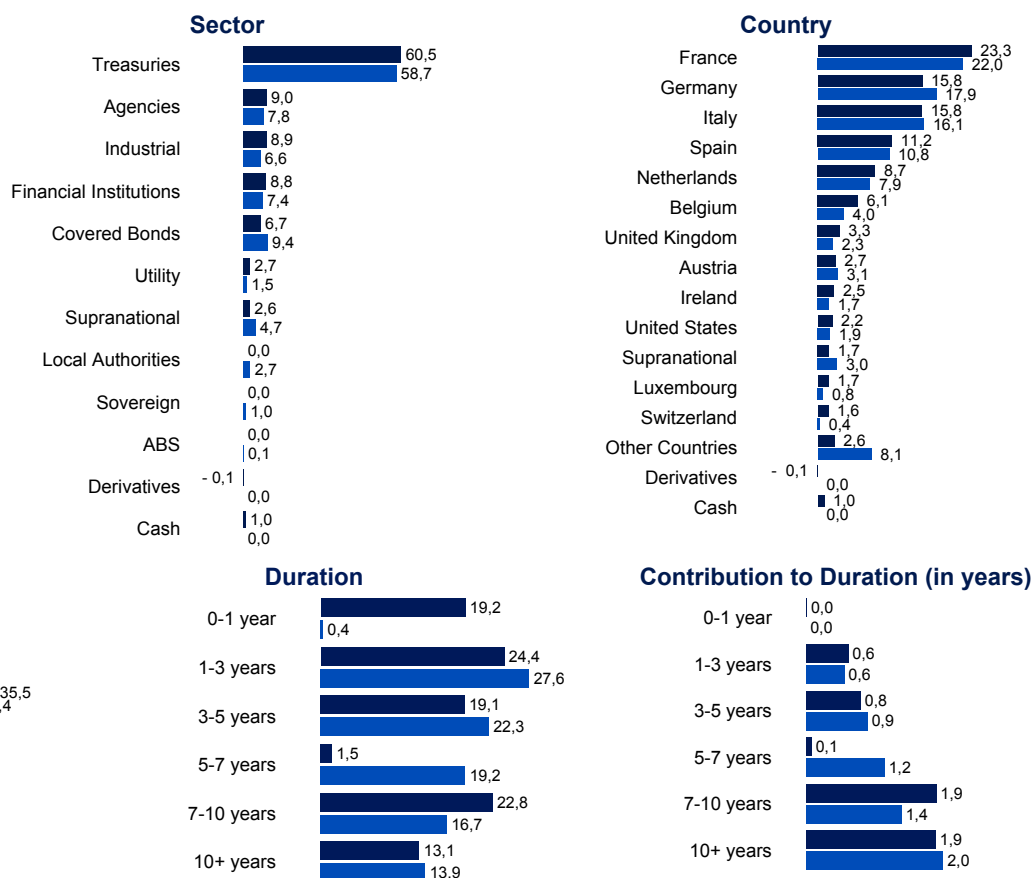
Top 10 Holdings	Sector	% NAV
1. Germany Government Bond 0.5% 23/02/2018	Treasuries	6,4
2. Spain Government Bond 3.8% 30/04/2024	Treasuries	3,4
3. Italy Government Bond 5.5% 01/09/2022	Treasuries	3,2
4. France Government Bond 2.25% 25/05/2024	Treasuries	3,1
5. France Government Bond 1.75% 25/02/2017	Treasuries	3,1
6. Italy Government Bond 4% 01/02/2017	Treasuries	3,1
7. France Government Bond 1% 25/05/2019	Treasuries	2,8
8. Spain Government Bond 5.5% 30/07/2017	Treasuries	2,5
9. Belgium Government Bond 3.5% 28/06/2017	Treasuries	2,5
10. Netherlands Government Bond 4.5% 15/07/2017	Treasuries	2,2
Total		32,2

Asset Allocation (%)

Fund
Benchmark

Credit ratings are calculated using asset ratings from different rating agencies. Exposure to non-euro denominated securities is normally hedged back into euros. Fixed Income instruments in the country split are classified according to the issuer's country of incorporation. The figures do not include the exposure commitment of the derivative contracts.

Source: Schroders



Information

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For your security, all telephone calls are recorded.

	Accumulation	Distribution
SEDOL	5794870	5597994
Bloomberg	SCHEBDA:LX	SCHEBDI:LX
Reuters	LU0106235533.LUF	LU0093472081.LUF
ISIN	LU0106235533	LU0093472081
Fund Base Currency	EUR	
Dealing Frequency	Daily (13:00 CET)	
Ongoing Charges (latest available)	0,96 %	
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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